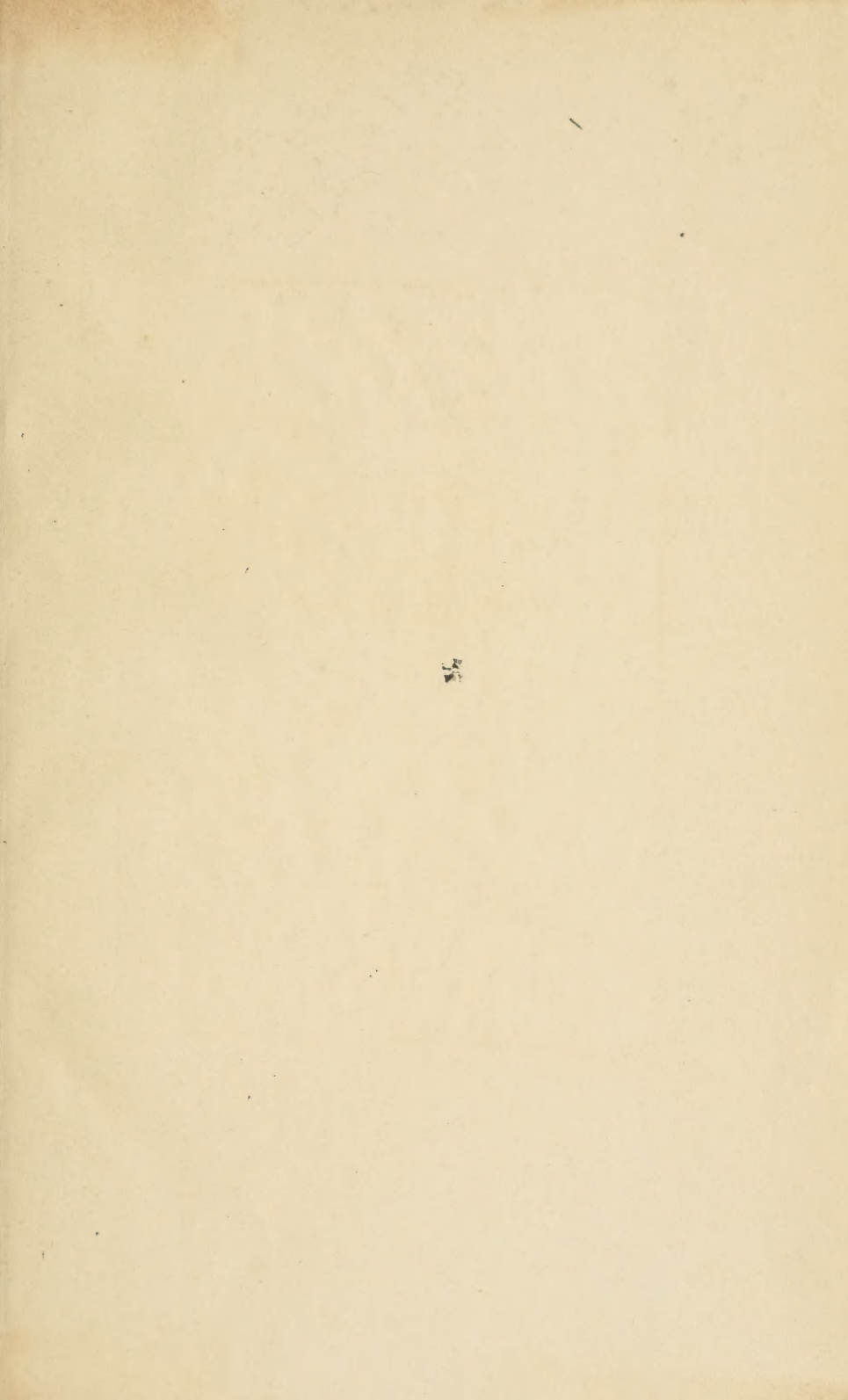
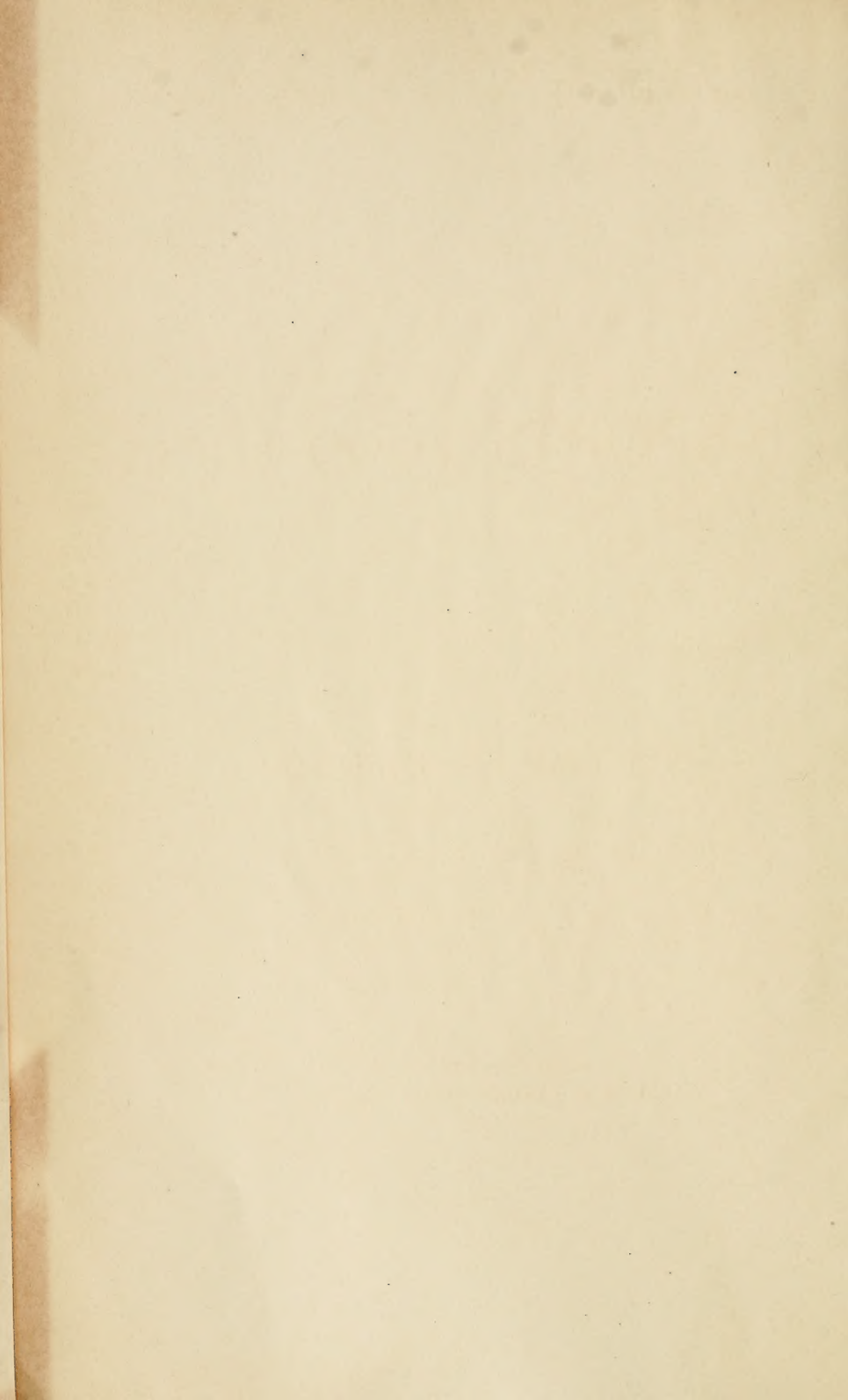


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STATE OF NEW HAMPSHIRE

REPORTS, 1899-1900

VOLUME I.—BIENNIAL

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER.
1901.

CONTENTS.

REPORT OF THE RAILROAD COMMISSIONERS.

REPORT OF THE BANK COMMISSIONERS.

REPORT OF THE STATE TREASURER.

REPORT OF THE INSURANCE COMMISSIONER.

RETURNS OF CORPORATIONS.

REPORT OF THE ATTORNEY-GENERAL.

REPORT OF FORESTRY COMMISSION.

FIFTY-SIXTH ANNUAL REPORT

OF THE

RAILROAD COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE

1900.

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER.
1901.

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PART I.

REPORT OF COMMISSIONERS.

STATE OF NEW HAMPSHIRE.

To His Excellency the Governor:

The Railroad Commissioners transmit herewith, in accordance with law, their report for the year 1900. It includes the returns of the railroad corporations of the state for twelve months ending June 30, 1900, and the reports, decisions, and comments of the board for the calendar year.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
JOSIAH G. BELLOWS,

Railroad Commissioners of New Hampshire.

CONCORD, January 1, 1901.

REPORT.

THE STEAM RAILROADS.

In June, 1900, the Boston & Maine corporation leased for ninety-nine years the entire Fitchburg Railroad system, and on the first of July following took possession of the property. This transfer incorporated in the Boston & Maine a railroad reaching from Boston to Fitchburg, from Greenfield, Mass., to Troy and Rotterdam, N. Y., and from South Ashburnham, Mass., to Bellows Falls, Vt., with thirteen branches. The total length of the Fitchburg main lines is 249.25 miles, and of its branches, 208.53, making 457.78 miles. Its tracks at the time of the lease measured 774.39 miles, of which all but 15 miles were steel rails. Its capitalization was \$48,884,193, and its receipts last year exceeded \$8,000,000. Of its lines, 79.08 miles are in New Hampshire. Its acquisition by the Boston & Maine gives that corporation control of all the steam railroads in this state except the 52 miles of the Grand Trunk between Shelburne and North Stratford, and the 100 miles of the Maine Central between Conway and Scott's Mills, and as it owns 51 per cent of the stock of the Maine Central, it may be said that of the 1,174 miles of steam road in New Hampshire all but 52 miles in the extreme northern part are included in its system.

As it is unlikely that the Grand Trunk will ever part with the road by which it reaches tide-water at Portland, it is to be assumed that consolidation has been completed. By it more than forty roads which were chartered and for a time operated independently have been merged into one.

Twenty corporations maintain an existence mainly for the purpose of distributing rentals, and make returns to this board,

but the properties they represent are in the hands of the Boston & Maine, and so far as the public is concerned it would make no difference if they were abolished. During the year the Boston & Maine, in the name of the Concord & Montreal, which it leases, has constructed a branch from Grasmere station, in Goffstown, to Milford, a distance of about eighteen miles, which was opened for business in December. It has little business and there is little probability that it will ever have much, but it meets an urgent demand for railroad connection between Manchester and the western part of Hillsborough county, and is a great convenience to people upon its line. We are not aware that there is any call for or any proposition to build any other steam road or branch in New Hampshire, and so far as we can see new construction, as well as consolidation, is at an end for a long time. The new roads of the near future will be electric.

But steam roads are never finished, and in the pursuance of a broad, wise policy, founded upon a purpose to create business for them and earn money for their stockholders by making it profitable for people to locate industries and other enterprises upon their lines and securing in the face of sharp competition through traffic, large sums of money must constantly be spent in improvements which will make it possible to handle a maximum volume of transportation at a minimum cost. That the management of the Boston & Maine fully realize this there is abundant evidence in its outlays in the state. Since it leased the Concord & Montreal in 1895, it has expended upon that system, including the Milford branch, in addition to the ordinary repairs, more than a million and a half dollars, upon the old Eastern nearly half a million, and large sums upon other divisions. By this outlay, new yards, stations, sidings, and bridges have been produced, grades and curves have been eliminated, crossings have been separated, and roadbeds and tracks have been built. There have also been heavy appropriations for new equipment and safety appliances, and the system as a whole has been vastly improved.

The Grand Trunk betterments are also conspicuous. In

order to handle its greatly increased business between Montreal and Portland, this road has practically rebuilt its track and renewed its bridges in this state.

The year ending June 30, 1900, was a fairly prosperous one for our railroads. Their receipts show a gratifying increase over the next preceding one, as follows: The Atlantic & St. Lawrence, from \$1,175,754.85 in 1899 to \$1,279,061.39 in 1900; the Boston & Maine, from \$20,029,248.11 to \$22,301,764.04; the Maine Central, from \$5,049,689.16 to \$5,640,723.68; the Fitchburg, from \$7,647,080.16 to \$8,071,440.66.

The excess of the receipts of these four systems over the operating expenses was \$10,531,535.45 in 1899, and \$11,417,031.17 in 1900.

The railroad returns published in this volume disclose that there are 6,546 New Hampshire stockholders in New Hampshire railroads, and that they own stock of a par value of \$15,639,700. The amount of railroad bonds owned by New Hampshire people cannot be ascertained, but as they are favorite investments for our savings banks and other moneyed institutions, as well as individuals, it is reasonable to suppose that the sum is not less than ten millions. Nearly all the stock sells in market for much more than its par value, most of it for twice as much, and as a fixed income from it as well as the interest on the bonds is guaranteed by the Boston & Maine, it is assured beyond any contingency while that corporation meets its obligations, the only exception to this being 1,515 shares in the Boston & Maine, and 64 shares in the Maine Central, whose dividends depend upon the divisible surplus of those roads.

THE ELECTRICS.

The legislature of 1899 granted charters for eight electric street roads, and as many more unused ones granted by preceding legislatures are alive. Not a rod of road has been produced by either of the corporations thus created. Nevertheless, street railway development has proceeded, under the general law of 1895, and there have been material additions to the total mileage reported by the companies making returns. The most

important of these, because it was an experiment out of which there promises to come most of the construction of the future, was the building by the Boston & Maine of an electric in the streets of Portsmouth and through the towns of Rye and North Hampton, to a connection with the Exeter, Hampton & Amesbury at the Hampton line, a distance of sixteen and a half miles. This road parallels the steam tracks of the Boston & Maine, and its success as a dividend earner was very problematical, but its business greatly exceeded expectations and its net receipts the last half of the year were such that it is to be extended through other streets in Portsmouth and to Newcastle next spring, under a charter granted by the court. The Boston & Maine has also taken the preliminary steps towards procuring from the court a charter which will permit it to parallel its own tracks with a street road from Concord to Nashua, and is contemplating the construction of its Portsmouth & Dover branch into an electric. If they are as successful as they promise to be, these enterprises by the steam road will be the forerunners of others which will afford street car facilities in steam road territory without dividing between two or more corporations the business.

The Manchester Street road has constructed and is operating an extension to Goffstown, a distance of seven miles, making its track mileage 27.19, and its length of line 21.70 miles.

The Nashua road has been leased for a long term of years to the Lowell & Suburban, which formerly operated it. Its line has been slightly decreased by changes from one street to another, but it has some additional sidings.

The Exeter, Hampton & Amesbury, into which the Exeter & Hampton and Amesbury have been consolidated, now has 22.56 miles of track against 15.43 in 1899. It has also made large investments in a casino, hotel, and other terminals at Hampton Beach. The mileage of the Laconia, Chester & Derry, Concord, Springfield, and Union of Dover remains as it was a year ago.

A new road has been constructed and is now in operation in Keene, but as it was recently opened we have no return from

it. The total length of the street railways of the state and the amounts of their stock and debts are as follows:

	Miles.	Amount Stock and Debts.
Chester & Derry	7.75	\$100,000
Concord	12.05	216,000
Exeter, Hampton & Amesbury.....	22.20	437,000
Laconia	8.36	191,000
Manchester	21.70	629,000
Nashua	13.98	400,000
Union	7.20	239,000
Springfield	1.50	12,000
Portsmouth	16.50	387,735
	111.24	\$2,612,735

If to this be added the Keene mileage and a short track laid to a quarry in Troy, we have about 120 miles of road with a capitalization of about two and three fourths million dollars, or \$22,750 per mile, which is about one fifth the average of all the street roads in the United States.

The business of the electrics constantly grows, even where there are no extensions of the lines, as is shown by the following statement of the number of passengers carried in 1899 and 1900:

	1899.	1900.
Chester & Derry.....	186,200	208,124
Concord	1,099,662	1,219,100
Exeter, Hampton & Amesbury.....	600,150	1,001,982
Laconia	278,175	464,246
Manchester	3,872,330	4,038,962
Nashua	1,260,060	1,298,411
Union	693,430	816,000

In the above table each five-cent fare collected is counted as a passenger.

The only dividends declared during the year were 4½ per cent by the Exeter, Hampton & Amesbury, and 8 per cent by the Manchester, but interest on all outstanding bonds was

promptly paid. All the roads except the Portsmouth, whose returns cover but a few weeks of operation, show a surplus above operating expenses and fixed charges for the year ending June 30 as follows:

Chester & Derry, \$450.63; Concord, \$5,760.29; Exeter, Hampton & Amesbury, \$16,920.12; Laconia, \$264.13; Manchester, \$16,920.66; Nashua, \$6,533.37; Union, \$11,335.62.

RAILROAD TAXES, 1900.

RAILROADS.	Valuation.	Amount in towns.	Value for taxation.	Tax.
Boston & Lowell.....	\$60,000	\$9,150	\$50,850	\$864.45
Boston & Maine	4,125,000	159,966	3,965,694	67,406.59
Concord & Claremont	600,000	3,900	596,100	10,133.70
Concord & Montreal	7,200,000	130,999	7,069,001	120,173.02
Concord & Portsmouth	600,000	.....	600,000	10,200.00
Connecticut River	325,000	14,450	310,550	5,279.35
Fitchburg.....	1,635,000	38,785	1,601,215	27,220.56
Grand Trunk	400,000	11,900	388,170	6,597.70
Manchester & Lawrence.....	1,500,000	3,296	1,496,704	25,443.97
Mount Washington	125,000	.....	125,000	2,125.00
Nashua, Acton & Boston	20,000	2,000	18,000	306.00
Nashua & Lowell	400,000	27,700	372,300	6,329.10
Northern.....	2,250,000	11,300	2,238,700	38,057.90
Pemigewasset Valley	160,000	.....	160,000	2,720.00
Peterborough	50,000	800	49,200	836.40
Peterborough & Hillsborough..	70,000	.....	70,000	1,190.00
Portland & Ogdensburg.....	300,000	5,736	294,264	5,002.49
Profile & Franconia Notch	100,000	.....	100,000	1,700.00
Sullivan County.....	750,000	.....	750,000	12,750.00
Suncook Valley	140,000	4,600	135,400	2,301.80
Upper Coos	80,000	500	79,500	1,351.50
Whitefield & Jefferson	125,000	.....	125,000	2,125.00
Wilton	300,000	2,150	297,850	5,063.45
Worcester, Nashua & Rochester	1,200,000	13,900	1,186,100	20,163.70
Concord Street Railway.....	50,000	1,000	49,000	833.00
Laconia Street Railway	45,000	10,500	34,500	586.50
Manchester Street Railway	250,000	3,000	247,000	4,199.00
Nashua Street Railway	100,000	4,526	95,474	1,623.06
Tilton & Belmont.....	16,000	.....	16,000	272.00
Totals.....	\$22,976,000	\$455,098	\$22,520,902	\$382,855.34

PART II.

RAILROAD RETURNS.

REPORT

OF THE

ATLANTIC & ST. LAWRENCE RAILROAD

COMPANY

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$1,279,061.39
Less operating expenses	1,084,493.02
Total income	\$194,568.37
Deductions from income:	
Interest on funded debt accrued during the year	\$206,280.00
Taxes	46,701.57
Total deductions from income	252,981.57
Deficit	\$58,413.20
Dividends declared, 6 per cent on common stock	330,598.00
Deficit for the year ending June 30, 1900	\$389,011.20
EARNINGS FROM OPERATION.	
Total passenger revenue	\$236,161.21
Mail	25,478.16
Express	27,617.17
Total passenger earnings	\$289,256.54
Total freight revenue	987,954.14
Rentals not otherwise provided for	1,850.71
Total gross earnings from operation	\$1,279,061.39

OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	\$88,030.71
Renewals of rails	17,833.80
Renewals of ties	30,939.11
Repairs of bridges and culverts	24,631.21
Repairs of fences, road crossings, signs, and cattle guards	6,544.03
Repairs of buildings	33,135.70
Repairs of docks and wharves	9,616.99
Repairs of telegraph	2,075.28
Other expenses	251.38
Total	\$213,058.21
Maintenance of equipment:	
Superintendence	\$10,858.86
Repairs and renewals of locomotives	52,954.79
Repairs and renewals of passenger cars	16,633.66
Repairs and renewals of freight cars	61,819.47
Repairs and renewals of work cars	1,917.25
Shop, machinery, tools, etc.	6,359.84
Other expenses	5,145.94
Total	\$155,689.81
Conducting transportation:	
Superintendence	\$13,429.35
Wages of enginemen, firemen, and roundhouse-men	126,622.08
Fuel for locomotives	209,629.88
Water supplies for locomotives	7,327.82
All other supplies for locomotives	6,696.60
Wages of other trainmen	84,172.96
All other train supplies	10,377.67
Wages of switchmen, flagmen, and watchmen	32,760.32
Expense of telegraph, including train dispatchers and operators	28,486.33
Wages of station agents, clerks, and laborers	87,766.83
Station supplies	7,635.47
Car mileage, balances	14,950.90
Hire of equipment	1,372.38
Loss and damage	5,728.86
Injuries to persons	5,481.65
Clearing wrecks	1,827.96
Other expenses	4,821.17
Total	\$649,088.23

General expenses:	
Salaries of officers	\$5,434.20
Salaries of clerks	9,413.15
General office expenses and supplies	2,530.00
Agencies, including salaries and rent	19,341.46
Advertising	4,172.88
Commissions	4,562.52
Insurance	7,000.06
Expense of stock yards and elevators	1,457.57
Legal expenses	6,810.00
Stationery and printing	980.00
Other general expenses	4,954.93
Total	\$66,656.77
Recapitulation of expenses:	
Maintenance of way and structures	\$213,058.21
Maintenance of equipment	153,689.81
Conducting transportation	649,088.23
General expenses	66,656.77
Grand total	\$1,084,493.02
Percentage of operating expenses to earnings	84.80

GENERAL BALANCE SHEET.

Cost of road	\$8,922,000.00
Capital stock, common	\$5,484,000.00
Funded debt	3,438,000.00
Total	\$8,922,000.00

CAPITAL STOCK.

Capital stock authorized by charter and acts of the legislature	\$5,484,000.00
Capital stock authorized by votes of company	5,484,000.00
Total amount paid as per books of the company	5,484,000.00
Total number of stockholders	1,662

FUNDED DEBT.

Funded debt as follows:	
First mortgage bonds due 1884; rate of interest, 6 per cent	\$1,499,916.00

Interest paid on same during year	\$89,994.96	
Second mortgage bonds due 1891; rate of interest, 6 per cent		\$712,932.00
Interest paid on same during year	42,775.92	
Third mortgage bonds due 1909; rate of interest, 6 per cent		786,984.00
Interest paid on same during year	47,219.04	
Balance on exchange of bonds		168.00
Interest paid on same during year	10.08	
Island Pond to Canadian boundary line:		
Island Pond 6 per cent debentures, 90,000 pounds sterling		438,000.00
Interest paid on same during year	26,280.00	
	\$206,280.00	
Total amount of funded debt		\$3,438,000.00
PASSENGER, FREIGHT, AND TRAIN MILEAGE.		
Passenger traffic:		
Number of passengers carried earning revenue		220,651
Number of passengers carried one mile		11,489,681
Average distance carried, miles		52.07
Total passenger revenue	\$236,161.21	
Average amount received from each passenger		1.07029
Average receipts per passenger per mile . . . . .		.02056
Passenger earnings per mile of road	1,736.44	
Passenger earnings per train mile . . . . .		.77300
Freight traffic:		
Number of tons carried of freight earning revenue		1,852,877
Number of tons carried one mile		190,515,334
Average distance haul of one ton, miles		102.82
Total freight revenue	\$987,954.14	
Average amount received for each ton of freight		.53320
Average receipts per ton per mile . . . . .		.00519
Freight earnings per mile of road	5,930.81	
Freight earnings per train mile		1.17697
Train mileage:		
Miles run by passenger trains		374,198
Miles run by freight trains		839,408
Total mileage trains earning revenue		1,213,606
Miles run by switching trains		233,804
Miles run by construction and other trains, non-revenue		25,408
Total train mileage		1,472,818

RATES OF FARE.	
Average rate of fare per mile received for local tickets	2.124 cents
Average rate of fare per mile received for commutation tickets	1.472 "
Average rate of fare per mile received for mileage tickets	2.000 "
Average rate of fare per mile received for season tickets	0.895 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	2.059 "
RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	0.891 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	0.404 "
DESCRIPTION OF ROAD OWNED.	
Main line of road from Canadian boundary line to Portland, Me.	165.22 miles
Main line of road in New Hampshire	52.06 "
Main line of road in Vermont	30.56 "
Main line of road in Maine	82.60 "
Total road belonging to this company (Weights per yard, 65 to 80 lbs.)	165.22 "
<i>Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.</i>	
Norway branch	1.36 miles
Total length of above road in Maine	1.36 "
Total miles of road operated by this company	166.58 "
Total miles of road operated by this company in New Hampshire	52.06 "
Number of stations in New Hampshire, on all roads operated by this company	12
Number of telegraph offices in same	10
Number of stations on all roads owned by this company	39
Same in New Hampshire	12

EQUIPMENT.

Equipment furnished by the lessees.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	d.	Killed.	Injured.
Passeng'rs		3				3		11
Employees	1		1	20	2	22	6	62
Others.....				1		1	1	3
Total....	1	5	1	21	2	26	7	76

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

Passengers injured:							
Collision							2
Jar of train							1
Employees killed:							
Falling from train							1
Struck by train							1
Employees injured:							
Derailement							2
Coupling							6
Falling from train							6
Overhead obstruction							2
Working in shops and roundhouses							5
Handling baggage at station							1
Others injured:							
Trespasser walking on track							1
Total							28

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade	27
Number of crossings on highways over railroad	1
Number of crossings on highways under railroad	3
Number of highway bridges less than 18 feet above track	1

Height of lowest bridge above the rails	16 ft. 3 in.
Number of crossings at which there are neither signals nor flagmen	27
Number of railroad crossings at grade (Maine Central Railroad)	1
Number of railroad crossings under other railroads (Boston & Maine)	1

Bridges on roads operated in New Hampshire.

Building new bridge seats and ballast walls	\$2,705.51
Total amount expended for repairs and renewals of bridges	12,223.13
Number of new ties laid in New Hampshire:	
No. 1 pine	25,762
No. 1 cedar	11,858
Cedar culls	1,017
1 set hard pine switch ties	\$70.00
Tons of steel rails laid in New Hampshire (80 lbs.)	1230 2106-2240
Side tracks laid in New Hampshire	1,720 feet

New bridges of over ten feet span, built within the year, on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).

Location.	To replace.	Description.	Length of spans.	Cost.
Gorham	Wooden bridge	Steel girders	21 feet.	\$457.54
M. P.	Iron girders.	" "	26 "	409.47
"	" "	" "	25 "	402.78
"	" "	" "	27 "	417.96
"	" "	" "	25 "	401.72
"	" "	" "	32 "	579.01
"	" "	" "	26 "	409.76
"	" "	" "	24 "	345.66
"	" "	" "	30 "	579.53
"	" "	" "	27 "	429.53
"	" "	" "	29 "	453.67
"	" "	" "	30 "	579.80
"	" "	" "	30 "	579.80
				\$6,046.23

NAMES AND RESIDENCES OF OFFICERS.

Charles M. Hays, president, Montreal, P. Q.; G. P. Wescott, vice-president, Portland, Me.; C. A. Hight, solicitor, Portland, Me.; H. W. Walker, general auditor, Montreal, P. Q.; F. H. McGuigan, general superintendent, Montreal, P. Q.; Jno. W. Loud, freight traffic manager, Montreal, P. Q.; W. E. Davis, passenger traffic manager, Montreal, P. Q.; W. W. Duffett, treasurer, Portland, Me.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Charles M. Hays, Montreal, P. Q.; G. P. Wescott, Portland, Me.; Franklin R. Barrett, Portland, Me.; W. W. Duffett, Portland, Me.; Stephen R. Small, Portland, Me.; William W. Brown, Portland, Me.; Edward A. Noyes, Portland, Me.; G. B. Reeve, Montreal, P. Q.; Philip G. Brown, Portland, Me.

PROPER ADDRESS OF THE COMPANY.

ATLANTIC & ST. LAWRENCE RAILROAD COMPANY,
PORTLAND, ME.

CHARLES M. HAYS,
President.

F. H. McGUIGAN,
General Superintendent.

W. W. DUFFETT,
Treasurer.

STATE OF MAINE.

CUMBERLAND, SS. Portland, September 27, 1900. Then personally appeared F. R. Barrett, director, W. W. Duffett, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

ALFRED A. MONTGOMERY,
Justice of the Peace.

REPORT

OF THE

BOSTON & MAINE RAILROAD

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$22,301,764.04
Less operating expenses	15,569,626.69
Income from operation	\$6,732,137.35
Interest on bonds owned by Boston & Maine Railroad and leased roads	5,618.00
Central Massachusetts Railroad, \$100,000, one year at 5 per cent	\$5,000.00
Woodsville Aqueduct Company, \$15,450, one year at 4 per cent	618.00
	\$5,618.00
Dividends on stocks owned by Boston & Maine Railroad and leased roads	229,557.60
Maine Central Railroad, 25,160 shares, 6 per cent	\$150,960.00
Portland & Ogdensburg Railroad, 3,952 4-10 shares, 2 per cent	7,904.80
St. Johns Bridge & Ry. Extn. Co. (par \$50), 240 shares, 5 per cent	600.00
Portland & Rochester Railroad, 4,821 shares,* 6 per cent	28,926.00
Portland, Saco & Portsmouth Railroad, 35 shares,* 6 per cent	210.00
Portsmouth & Dover Railroad, 3 shares,* 6 per cent, \$18.00; extra dividend, 60 cents per share, \$1.80	19.80
Owned by Conn. River R. R.: Vermont Valley Railroad Company (par \$50), 9,734 shares, 6 per cent	29,202.00

* Exchanged for Boston & Maine stock under purchase of January 1, 1900.

Owned by C. & M. R. R.:	
Suncook Valley Railroad, 630 3-5 shares, 6 per cent	\$3,783.60
Pemigewasset Valley Railroad, 381 shares, 6 per cent	2,286.00
New Boston Railroad, 100 shares, 4 per cent	400.00
Wells River Bridge Company, 52 shares, \$1.20 per share	62.40
Mt. Washington Railway, 1,099 shares, 3 per cent	3,297.00
Owned by C. & P. Rivers R. R.:	
Mt. Washington Railway, 194 shares, 3 per cent	582.00
Owned by B. & L. R. R.:	
Peterborough Railroad, 331 shares, 4 per cent	1,324.00
	<hr/>
	\$229,557.60
Miscellaneous income, less expenses	\$287,550.29
Rents, tenements, land, etc., \$294,414.77; less expense, \$40,056.73	\$254,358.04
Bridge tolls, \$8,920.35; less expenses, \$1,430	7,490.35
Interest received	20,082.51
Sundry items	5,619.39
	<hr/>
	\$287,550.29
Total income	<hr/>
	\$7,254,863.24
<hr/>	
Deductions from income:	
Interest on funded debt accrued during year	\$1,052,785.00
Interest and discount on interest-bearing current liabilities	35,378.45
Taxes, \$1,162,018.42, plus revenue stamp tax, \$38,580.23	1,200,598.65
Rentals	3,214,063.32
Boston & Lowell Railroad	\$760,862.00
Concord & Montreal Railroad	763,567.68
Connecticut River Railroad	351,600.00
Worcester, Nashua & Rochester Railroad	250,000.00
Connecticut & Passumpsic Rivers Railroad	213,000.00
Northern Railroad	216,104.00
Central Massachusetts Railroad	177,084.64

Manchester & Lawrence Railroad	\$112,960.00	
Portland, Saco & Portsmouth Railroad (6 months)	45,000.00	
Nashua & Lowell Railroad	73,000.00	
Lowell & Andover Railroad	52,500.00	
Portsmouth & Dover Railroad (6 months)	23,070.00	
Massawippi Valley Railroad	40,000.00	
Concord & Portsmouth Railroad	25,000.00	
Stony Brook Railroad	21,500.00	
Wilton Railroad	20,400.00	
Peterborough Railroad	15,700.00	
Suncook Valley Railroad	14,700.00	
Kennebunk & Kennebunkport Railroad	2,925.00	
New Boston Railroad	2,800.00	
Pemigewasset Valley Railroad	32,790.00	
	<hr/>	
	\$3,214,563.32	
Newport & Richford Railroad, \$17,500; sublet to Canadian Pacific Railroad for \$18,000; credit	500.00	
	<hr/>	
	\$3,214,063.32	
Payments to sinking funds:		
Boston & Maine Railroad bonds	\$51,285.00	
Eastern Railroad certificates, less certificates cancelled	13,432.25	
	<hr/>	
Total payments		\$64,717.25
Total deductions from income		<hr/>
		\$5,567,542.67
		<hr/>
Net income		\$1,687,320.57
Dividends declared, 6 per cent on preferred stock*	\$188,988.00	
Dividends declared, 7 per cent on common stock†	1,326,316.25	
	<hr/>	
Total		\$1,515,304.25
		<hr/>
Surplus for year ending June 30, 1900		\$172,016.32

* Preferred, Sept. 1, 1899, 3 per cent on 31,498 shares, \$94,494.00

" Mar. 1, 1900, 3 " on 31,498 shares, 94,494.00

\$188,988.00

† Common, Oct. 1, 1899, $1\frac{3}{4}$ per cent on 178,685 shares, \$312,698.75

" Jan. 1, 1900, $1\frac{3}{4}$ " on 178,925 " 313,118.75

" Apr. 2, 1900, $1\frac{3}{4}$ " on 199,374 " 348,904.50

" July 2, 1900, $1\frac{3}{4}$ " on 200,673 " 351,177.75

Amount paid in lieu of dividend on stock exchanged

for stock of roads purchased,

416.50

\$1,326,316.25

Balance profit and loss account, June 30, 1899, surplus		\$1,758,989.73
Total profit and loss account, surplus . . .		\$1,931,006.05
Deduct:		
Dividend on common stock paid July 1, 1899, from earnings of year ending June 30, 1899 . . .	\$261,253.50	
Amount transferred to contingent fund	150,000.00	
		411,253.50
Balance profit and loss account June 30, 1900, surplus		\$1,519,752.55
EARNINGS FROM OPERATION.		
Passenger revenue		\$9,182,125.66
Less repayments:		
Tickets redeemed	\$16,127.79	
Excess fares refunded	88,880.30	
Other repayments	8,000.00	
Total deductions		113,008.09
Total passenger revenue		\$9,069,117.57
Mail		350,680.97
Express		621,543.82
Extra baggage and storage		120,818.62
Total passenger earnings		\$10,162,160.98
Freight revenue	\$12,053,335.20	
Less overcharge to shippers	71,188.76	
Total freight revenue	\$11,982,146.44	
Other items:		
Grain elevators	62,499.98	
Stock yards	4,294.74	
Total freight earnings		12,048,941.16
Total passenger and freight earnings . . .		\$22,211,102.14
Other earnings from operation:		
Telegraph companies	\$4,173.01	
Rents from tracks, yards, and ter- minals	85,558.31	
Steamer Mount Washington	930.58	
Total other earnings		90,661.90
Total gross earnings from operation . . .		\$22,301,764.04

OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	\$1,727,772.09
Renewals of rails	64,216.40
Renewals of ties	354,217.76
Repairs of bridges and culverts	248,895.57
Repairs of fences, road crossings, signs, and cattle guards	134,085.09
Repairs of buildings	488,276.51
Repairs of docks and wharves	15,437.69
Repairs of telegraph	7,286.34
Other expenses	268.06
Repairs electric line construction	146.08
Total	\$3,040,601.59
Maintenance of equipment:	
Repairs and renewals of locomotives, including \$295,090.41, account new locomotives	\$927,954.08
Repairs and renewals of passenger cars, including \$59,244.78, account new passenger cars	623,284.58
Repairs and renewals of freight cars, including \$234,308.05, account new freight cars	870,331.43
Shop, machinery, tools, etc.	104,153.85
Other expenses	386.63
Total	\$2,526,110.57
Conducting transportation:	
Wages of enginemen, firemen, and roundhouse men	\$1,319,296.50
Fuel for locomotives	1,939,567.94
Water supplies for locomotives	94,332.43
All other supplies for locomotives	46,564.56
Wages of other trainmen	1,205,182.25
All other train supplies	184,291.34
Wages of switchmen, flagmen, and watchmen	742,240.19
Expense of telegraph, including train dispatchers and operators	214,902.02
Wages of station agents, clerks, and laborers	2,188,020.16
Station supplies	258,065.07
Car mileage, balances	369,304.31
Loss and damage	69,444.36
Injuries to persons	285,427.58
Other expenses	8,436.51
Cost of electric motive power	9,570.90
Total	\$8,934,736.12

General expenses:	
Salaries of officers	\$169,846.31
Salaries of clerks	270,375.56
General office expenses and supplies	50,131.00
Agencies, including salaries and rent, advertising	107,976.87
Insurance	97,571.83
Expense of fast freight lines	21,050.36
Rents for tracks, yards, and terminals	47,109.23
Rentals not otherwise provided for	18,100.00
Legal expenses	111,452.70
Stationery and printing	137,820.98
Other general expenses	36,743.55
Total	\$1,068,178.41
Recapitulation of expenses:	
Maintenance of way and structures	\$3,040,601.59
Maintenance of equipment	2,526,110.57
Conducting transportation	8,934,736.12
General expenses	1,068,178.41
Grand total	\$15,569,626.69
Percentage of operating expenses to earnings	69.813

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.

Double track and separation of grade crossings,	
Salisbury, Mass., to Greenland, N. H.	\$349,982.85
Lands, land damages, and fences	8,329.59
Vegetable market house, Charlestown, Mass.	102,602.47
Portsmouth Electric Railway construction	387,735.96
Elimination of grade crossings	30,059.73
Purchase of other roads:	
Portland, Saco & Portsmouth, Portsmouth & Dover, and Portland & Rochester Railroads with Boston & Maine common stock	2,486,819.67
Total for construction	\$3,365,530.27
Acquired under purchase of Portland, Saco & Portsmouth and Portsmouth & Rochester Railroads:	
Locomotives	30
Passenger, mail, and baggage cars	23
Freight and other cars	406
Total for equipment	271,925.00
Other expenditures charged to property account	597,319.34

Bonds of Woodsville Aqueduct Co. (\$1,550)	\$1,599.00	
4,908 shares stock of Boston & Maine Railroad (received for stock owned of roads pur- chased)	494,442.59	
2 shares stock Newburyport Rail- road	6.00	
200 shares stock of Portsmouth Bridge (par \$100)	2,000.00	
373 shares stock of Montreal & At- lantic Railway (par \$100)	3,000.00	
2 shares stock of Concord & Clare- mont (N. H.) Railroad (par \$100)	40.00	
Land in:		
Portland, Me.	5,042.00	
Portland, Me., acquired in pur- chase of Portland & Rochester Railroad	7,008.90	
Somerville, Mass.	5,531.47	
Melrose and Melrose Highlands, Mass.	3,000.00	
Arlington, Mass.	975.00	
Malden, Mass.	9,384.12	
Hamilton, Mass.	5,000.00	
Medford, Mass.	20,651.90	
Everett, Mass.	17,779.36	
Revere, Mass.	19,000.00	
Saugus, Mass.	525.00	
Danvers, Mass.	1,000.00	
Salem, Mass.	1,000.00	
Land on line of N., A. & B. R. R. . .	334.00	
	\$597,319.34	
Total charges to property accounts . . .		\$4,234,774.61
Property sold and credited property accounts during the year:		
4,821 shares stock,* Portland & Rochester Railroad	\$482,050.00	
86 shares stock,* Eastern Railroad in New Hampshire	8,736.65	
35 shares stock,* Portland, Saco & Portsmouth Railroad	4,375.00	
3 shares stock,* Portsmouth & Dover Railroad	390.00	

* Exchanged for B. & M. Railroad stock January 1, 1900.

Land in:		
Lynn, Mass., sold	\$9,021.00	
Somerville, Mass., sold	3,031.25	
Charlestown, Mass. (credits received)	5,143.72	
Northampton, Mass., transferred to improvement account Connecticut River Railroad	60,375.94	
East Cambridge, Mass. (credits received)	952.93	
Rockport, Mass., transferred to construction account	4,435.29	
Georgetown, Mass., sold	25.00	
Wharf at Weirs, sold (account steamer Mt. Washington)	4,195.08	
Total credits to property accounts		\$582,731.86
Net addition to property account for the year		\$3,652,042.75

GENERAL BALANCE SHEET.

Cost of road		\$36,278,800.67
Cost of equipment		4,850,074.91
Bonds of:		
Newburyport Railroad, \$300,000	\$298,464.95	
Danvers Railroad, \$125,000	125,000.00	
St. Johnsbury & Lake Champlain Railroad, \$432,000	432,000.00	
Central Massachusetts Railroad, \$100,000	100,000.00	
Woodsville Aqueduct Co., \$5,450	5,618.50	
Total bonds		961,083.45
Stock of:		
Maine Central Railroad, 25,160 shares	\$2,516,000.00	
Boston & Maine Railroad, 18,076 shares	2,072,414.15	
York Harbor & Beach Railroad (par \$50), 4,971 shares	248,550.00	
Portland & Ogdensburg Railroad, 3,952 4-10 shares	146,238.80	
Franklin & Tilton Railroad, 1,250 shares	125,000.00	
Portland Union Railway Station Company, 250 shares	25,000.00	
Portland, Mt. Desert & Machias Steamboat Company (par \$50), 300 shares	15,000.00	

St. Johnsbury & Lake Champlain Railroad (par \$50), 809 shares .	\$4,303.56	
Newburyport R. R., 1,370 shares .	4,110.00	
Danvers Railroad, 471 shares .	2,345.00	
Portsmouth Bridge, 400 shares .	4,000.00	
St. Johns Bridge & Railway Extension Company (par \$50), 240 shares	684.00	
Montreal & Atlantic Railway Company, 373 shares	3,000.00	
Concord & Claremont Railroad, 32 shares	640.00	
Total stocks		\$5,167,285.51
Real estate, Nashua	\$215,197.55	
Real estate, Fabyans	1,631.98	
Land in:		
Dover	13,183.69	
Old Orchard, Me.	7,648.52	
Portland, Me.	31,135.40	
Saco and Biddeford, Me.	23,350.00	
Wakefield, Mass.	3,300.00	
Chelmsford, Mass.	1,500.00	
Lowell, Mass.	4,613.80	
Newburyport, Mass.	4,400.00	
Bar Harbor, Me.	45,104.37	
Manchester, Mass.	4,325.00	
East Boston, Mass.	20,625.00	
Somerville, Mass.	411,118.96	
Lynn, Mass.	63,866.90	
Charlestown, Mass.	168,623.02	
Melrose and Melrose Highlands, Mass.	9,000.00	
Beverly, Mass.	9,274.25	
Haverhill	150.00	
Portsmouth	4,725.70	
Marlborough	65.00	
Marblehead, Mass.	8,606.74	
Peabody, Mass.	2,126.25	
East Cambridge, Mass.	42,662.75	
Arlington, Mass.	6,251.92	
Malden, Mass.	27,496.63	
Rockport, Mass.	3,935.28	
North Cambridge, Mass.	174.36	
Hamilton, Mass.	5,000.00	
Medford, Mass.	20,651.90	
Everett, Mass.	27,824.65	
Cliftondale, Mass.	4,565.00	
Wellington, Mass.	9,100.00	
Newbury, Mass.	300.00	
Hillsborough	1,700.64	

Rochester	\$2,200.00	
Georgetown, Mass.	825.00	
Chelsea, Mass.	7,500.00	
Revere, Mass.	19,000.00	
Saugus, Mass.	525.00	
Danvers, Mass.	1,000.00	
Salem, Mass.	1,000.00	
Land on line of N. A. & B. Branch	334.00	
		<u>\$1,235,619.26</u>
Steamer Mt. Washington and wharves		69,260.24
Richford, Vt., elevators		52,261.43
		<u>\$48,614,385.47</u>
Total permanent investments		
Cash	\$823,087.94	
Bills receivable	767,634.49	
Due from agents	926,140.43	
Due from solvent companies and other individuals	2,481,542.53	
		<u>4,998,405.39</u>
Total cash and current assets		
Other assets:		
Materials and supplies	\$2,364,938.44	
Sinking funds	956,836.38	
Elimination of grade crossings in process	58,844.08	
Central Massachusetts Railroad construction	399,169.14	
		<u>3,779,788.04</u>
Total other assets		
Total		<u>\$57,392,578.90</u>
Capital stock, common:		
Boston & Maine	\$21,884,700.00	
Boston & Maine scrip	2,088.20	
Portland, Saco & Portsmouth	13,800.00	
Portsmouth & Dover	1,153.82	
Portland & Rochester	1,100.00	
Eastern R. R. in Massachusetts	83.28	
	<u>\$21,902,925.30</u>	
Capital stock, preferred	3,149,800.00	
		<u>\$25,052,725.30</u>
Total capital stock		
Funded debt		21,330,333.61
Real estate mortgages		594,800.00

Current liabilities:	
Audited vouchers and accounts	\$1,998,863.89
Wages and salaries	381,067.22
Net traffic balances due other companies	410,592.55
Dividends not called for	21,934.36
Matured interest coupons unpaid (including coupons due July 1)	166,405.12
Rentals due July 1	895,464.26
Dividend on common stock due July 1	351,177.75
Concord & Montreal R. R. improvement fund	409,509.43
Total current liabilities	\$4,635,114.58
Accrued liabilities:	
Accrued rentals not yet due	\$182,180.66
Accrued interest not yet due	269,491.67
Accrued taxes not yet due	487,751.17
Total accrued liabilities	939,423.50
Contingent fund	150,000.00
Accounts due leased r'ds at termination of leases	1,177,276.86
Suspense account	886,316.12
Injury fund	150,000.00
Sinking fund:	
Redemption Boston & Maine R. R. bonds	955,553.52
Redemption Eastern R. R. bonds	1,282.86
Profit and loss balance	1,519,752.55
Total	\$57,392,578.90
PRESENT OR CURRENT LIABILITIES NOT INCLUDED IN THE BALANCE SHEET.	
Bonds of Portland Union Ry. Station Co., principal and interest guaranteed by Boston & Maine and Maine Central Railroads	\$300,000.00
Bonds of St. Johnsbury & Lake Champlain R. R., principal and interest guaranteed by Boston & Maine R. R.	1,328,000.00
Interest guaranteed on bonds of the Manchester & Lawrence Railroad, \$274,000.	
CAPITAL STOCK.	
Capital stock authorized by charter	\$25,067,725.30
Capital stock authorized by votes of company	25,411,325.30

Capital stock issued, common (218,847 shares) .	\$21,884,700.00
Capital stock issued, preferred (31,498 shares) .	3,149,800.00
Boston & Maine scrip convertible into st'k at par	2,088.20
138 shares Portland, Saco & Portsmouth R. R. Co.	13,800.00
15 shares Portsmouth & Dover Railroad . .	1,153.82
11 shares Portland & Rochester Railroad . .	1,100.00
1 share Eastern Railroad Co. (Mass.) . . .	83.28
Total am't paid in as per books of company	\$25,052,725.30
Total number of stockholders	7,150
Number of stockholders in New Hampshire . .	1,515
Amount of stock held in New Hampshire . .	\$2,921,200.00
Total number holders common stock	6,495
Total number holders preferred stock	655
Total number holders common stock in N. H. .	1,436
Total number holders preferred stock in N. H. .	79
Amount common stock held in New Hampshire	\$2,520,800.00
Amount preferred stock held in New Hampshire	400,400.00
FUNDED DEBT.	
Bonds due January 1, 1944; rate of interest, 4½ per cent	\$6,000,000.00
Interest paid on same during year . \$269,595.00	
Bonds due August 1, 1942; rate of interest, 4 per cent	2,500,000.00
Interest paid on same during year . \$100,380.00	
Improvement bonds due February 2, 1905; rate of interest, 4 per cent	1,000,000.00
Interest paid on same during year . \$40,000.00	
Improvement bonds due February 1, 1907; rate of interest, 4 per cent	500,000.00
Interest paid on same during year \$20,000.00	
Improvement bonds due February 1, 1937; rate of interest, 4 per cent	1,919,000.00
Interest paid on same during year . \$76,760.00	
Eastern R. R. certificates of indebtedness, United States gold, due September 1, 1906; rate of interest, 6 per cent	6,742,500.21
Interest paid on same during year \$403,965.00	
Eastern R. R. certificates of indebtedness, \$319,600, due September 1, 1906; rate of interest, 6 per cent	1,555,333.40
Interest paid on same during year . \$93,320.00	
Portsmouth, Great Falls & Conway R. R. bonds, due June 1, 1937; rate of interest 4½ per cent	998,000.00
Interest paid on same during year . \$44,392.50	

Portsmouth, Great Falls & Conway R. R. bonds, due December 1, 1892; rate of interest, 4½ per cent*	\$2,000.00
Interest paid on same during year, nothing.	
Portland & Rochester R. R. bonds, due October 1, 1907; rate of interest, 4 per cent	113,500.00
Interest paid on same during year† \$2,230.00	
Total amount of funded debt	\$21,330,333.61

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:

Number of passengers carried earning revenue	32,932,814
Number of passengers carried one mile	525,145,571
Average of distance carried, miles	15.95
Total passenger revenue	\$9,069,117.57
Average amount received from each passenger	.27538
Average receipts per passenger per mile . . . . .	.01727
Passenger earnings per mile of road	5,801.25
Passenger earnings per train mile	1.25336

Freight traffic:

Number of tons carried of freight earning revenue	12,426,571
Number of tons carried one mile	832,397,963
Average distance haul of one ton, miles	66.99
Total freight revenue	11,982,146.44
Average amount received for each ton of freight	.96424
Average receipts per ton per mile . . . . .	.01439
Freight earnings per mile of road	6,878.35
Freight earnings per train mile	2.32554

Train mileage:

Miles run by passenger trains	8,067,943
Miles run by freight trains	5,061,151
Miles run by mixed trains (estimated one fourth passenger, three fourths freight)	159,985
Total mileage trains earning revenue	13,289,079
Miles run by switching trains	3,772,737
Miles run by construction and other trains	1,350,746
Total train mileage	18,412,562

Average number of persons employed	16,091
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*The \$2,000 of old 7 per cent bonds have not yet been presented for exchange for the new bonds due June 1, 1937.

† Six months to June 30, 1900.

RATES OF FARE.	
Average rate of fare per mile received for local tickets	1.717 cents
Average rate of fare per mile received for commutation tickets, within suburban circuit, Boston	1 to 2 "
Average rate of fare per mile received for commutation tickets, outside suburban circuit, Boston	2 to 2¼ "
Average rate of fare per mile received for mileage tickets (500-mile, 2¼ cents; 1,000-mile, 2 cents)	2 "
Average rate of fare per mile received for season tickets	0.665 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	1.792 "
RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	2.184 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	0.973 "
DESCRIPTION OF ROAD OWNED.	
Main line of road from Boston to Portland, Me., Western division	115.31 miles
Main line of road from Boston to Portland, Me., Eastern division	108.29 "
Main line of road from Conway Junction, Me., to Intervale Junction, N. H.	73.37 "
Main line of road from Portland, Me., to Rochester	53.86 "
Total length of main line of road	350.83 miles
Main line of road in New Hampshire	124.28 "
Main line of road in Massachusetts	78.01 "
Main line of road in Maine	148.54 "
Double track on main line	137.39 "
Same in New Hampshire	40.69 "
Third track on main line	2.29 "
Branches owned by company, viz.:	
Medford (double track)	2.00 miles
South Reading (single track)	8.12 "
Methuen (single track, 2.75; double track, 1)	3.75 "
West Amesbury (single track)	4.45 "
Orchard Beach (single track)	3.27 "
Charlestown (double track)	1.09 "

East Boston (single track, 1.91; double track, 1.56)	3.47 miles
Saugus (double track)	9.55 "
Chelsea Beach (single track, .85; double track, 2.49)	3.34 "
Swampscott (single track, 3.44; double track, .52)	3.96 "
Marblehead (single track)	3.52 "
Lawrence, Eastern division (single track, 18.25; double track, 1.64)	19.89 "
Gloucester (single track, 7.95; double track, 8.99)	16.94 "
Essex (single track)	6.00 "
Asbury Grove (single track)	1.06 "
Newburyport City (single track)	1.97 "
Salisbury (single track)	3.79 "
Portsmouth & Dover (single track)	10.88 "
Dover & Winnipiseogee (single track)	29.00 "
Somersworth (single track)	2.75 "
Wolfeborough (single track)	12.03 "
Union, Portland (single track)	1.12 "
Lowell & Lawrence and Lowell & Andover connection, Lowell (double track)	.25 "
Portsmouth Electric Street Railway (single track)	16.47 "
Total length of branches owned by company	168.67 miles
Total length of branches owned by company in New Hampshire	73.45 "
Total length of branches owned by company in Massachusetts	90.83 "
Total length of branches owned by company in Maine	4.39 "
Double track on branches*	29.21 "
Total road belonging to this company	519.50 "
Sidings and other tracks not before enumerated	300.81 "
Same in New Hampshire	60.07 "
Total length of track owned, computed as single track	989.20 "
Same in New Hampshire	288.49 "
Total length of tracks laid with steel rails (main tracks, 684.57; sidings, 224.81)	909.38 "
(Weights per yard, 65 to 85 lbs.)	

*Includes .12 mile of second track L. & L. and L. & A. connection, Lowell, Mass. Main track owned by Lowell & Andover road. Total length of connection, .37 mile.

*Roads and branches belonging to other companies,
operated by this company under lease or contract,
the operations of which are included in this return.*

Concord & Montreal Railroad and branches	417.02 miles
Worcester, Nashua & Rochester Railroad	94.48 "
Danvers Railroad	9.26 "
Newburyport Railroad	26.98 "
Lowell & Andover Railroad	8.73 "
Manchester & Lawrence Railroad	22.39 "
Kennebunk & Kennebunkport Railroad	4.50 "
Boston & Lowell Railroad and branches	96.95 "
Nashua & Lowell Railroad	14.50 "
Stony Brook Railroad	13.16 "
Wilton Railroad	15.50 "
Peterborough Railroad	10.50 "
Manchester & Keene Railroad	29.59 "
Central Massachusetts Railroad	98.77 "
Connecticut & Passumpsic Rivers Railroad	110.30 "
Massawippi Valley Railroad	35.46 "
Northern Railroad and branches	82.91 "
Concord & Claremont, N. H., R. R. and branches	70.90 "
Peterborough & Hillsborough Railroad	18.51 "
Connecticut River Railroad and branches	79.85 "
Lowell & Lawrence and Lowell & Andover con- nection, Lowell . . . . .	.12 "
Trackage rights	7.16 "
<hr/>	
Total length of above roads	1,267.54 miles
Total length of above roads in New Hampshire	735.42 "
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In Massachusetts:

Worcester, Nashua & Rochester Railroad	39.46 miles
Danvers Railroad	9.26 "
Newburyport Railroad	26.98 "
Lowell & Andover Railroad	8.73 "
Boston & Lowell Railroad and branches	96.95 "
Nashua & Lowell Railroad	9.25 "
Stony Brook Railroad	13.16 "
Central Massachusetts Railroad	98.77 "
Connecticut River Railroad and branches	55.93 "
Nashua, Acton & Boston R. R. (C. & M. R. R.)	15.14 "
Lowell & Lawrence and Lowell & Andover con- nection, Lowell . . . . .	.12 "
Trackage rights, North Acton to Concord Junction	4.21 "
<hr/>	
	377.96 miles
Kennebunk & Kennebunkport Railroad in Maine	4.50 "

In Vermont:			
Northern Railroad . . . . .	.24 miles		
Connecticut River Railroad . . . .	.71 "		
Connecticut & Passumpsic Rivers Railroad	110.30 "		
		111.25 miles	
Massawippi Valley R. R. in Canada	35.46 miles		
Trackage rights, Lennoxville to Sherbrooke	2.95 "		
		38.41 "	
Total length of above roads in other states, as specified		532.12 miles	
Total miles of road operated by this company .		1,787.04 miles	
Average miles of road operated during the year		1,751.72 "	
Total miles of road operated by this company in New Hampshire		933.15 "	
Number of stations in New Hampshire, on all roads operated by this company		323	
Number of telegraph offices in same		198	
Number of stations on all roads owned by this company		219	
Same in New Hampshire		74	

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passeng'rs	.....	.....	.....	.....	.....	.....	2	3
Employees	3	.....	9	16	12	16	29	118
Others.....	.....	.....	22	3	22	3	73	28
Total....	3	.....	31	19	34	19	104	149

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

July 14. At Manchester, Henry Pratt, trespasser, walking on track was struck by engine and killed.

July 29. At East Lebanon, Tracey Emerson, trespasser, was struck by train and fatally injured.

August 9. At Woodsville, Arthur Hannan, employee, fell from top of box car to ground and was fatally injured.

August 17. At Manchester, Miss Almira Marston, while riding bicycle, ran into engine and was fatally injured.

August 18. At Wentworth, Mr. and Mrs. Robert Libbey, while driving across track, were struck by engine. Mrs. Libbey was killed and Mr. Libbey seriously, if not fatally, injured.

August 21. At Manchester, Thomas Fogarty, trespasser, while stealing a ride on freight train, fell, was run over and fatally injured.

September 10. At Epping, Perley C. Lewis, trespasser, in attempting to jump on caboose while in motion, fell and was killed.

September 14. At Lakeport, L. F. Wales, brakeman, while coupling had two fingers jammed.

September 14. At Wentworth, G. L. Dearborn, brakeman, while coupling caught and jammed his right hand.

September 18. At Meredith, John Lamere, employee, while crossing track was struck by train and killed.

September 22. At Amoskeag, George W. Ovet, brakeman, struck overhead bridge and sustained a scalp wound.

September 22. At Nashua, John W. Blumley, brakeman, while coupling caught and jammed his hand.

September 29. At Newmarket, body of unknown man found dead beside track.

September 26. At Rochester, Wilbur F. Smith, brakeman, while coupling caught and jammed his finger.

September 29. At Groveton Junction, F. H. Cameron, employee, while coupling caught and jammed his thumb.

October 4. At Concord, Wallace Frost, brakeman, while coupling had two fingers of left hand jammed.

October 6. At Concord, L. O. Hayes, employee, had his finger crushed while coupling.

October 12. At Portsmouth, J. E. Smith, brakeman, had two fingers crushed while coupling.

October 12. At Manchester, Carl Myburg, brakeman, while shifting fell between two cars and was fatally injured.

October 17. At Suncook, Hugh Keilty, brakeman, while coupling had his left hand caught and jammed.

October 27. At Plymouth, William R. Davis, yard brakeman, while coupling engine to car was caught between same and internally injured.

November 8. At Concord, W. S. Foote, brakeman, while coupling had his right hand jammed.

November 21. At Hillsborough, John R. Hall, brakeman, slipped while setting brake and fell on rail, one wheel of car passing over his body and somewhat crushing him.

November 23. At Richardson's, John Casey, with a horse and wagon, stood on crossing, engine struck the outfit, killing the horse, damaging the wagon, and breaking both of Mr. Casey's legs.

December 1. At Nashua, J. A. Valley, brakeman, was thrown from top of car by cars coming together, and was fatally injured.

December 6. At Windham Junction, Walter H. Knox, brakeman, while coupling engine and car had his thumb caught and crushed.

December 26. At Windham, Alex. Brantelord was found dead on track; supposed to have been struck by train.

December 27. At Tilton, Willis Glines, trespasser, stepped in front of train, was struck by same and fatally injured.

December 31. At Concord, Philip Demaries, brakeman, while coupling had his left leg caught and bruised.

January 3. At Concord, J. Lamondra, brakeman, while coupling, had his finger jammed.

January 18. At Concord, C. P. Starr, brakeman, while staking a car at Claremont, stake broke and struck him across stomach, fatally injuring him.

January 19. At Laconia, Florence Leavitt, in going under train at crossing was caught, run over, and fatally injured.

January 23. At Meadows, A. F. Rand, brakeman, fell between cars, caused by brake-head breaking, and was instantly killed.

January 29. At Somersworth, Leona Wood was struck by train on crossing and killed.

January 30. At Plaistow, Henry Johnson, while walking on track was struck by engine and killed.

January 31. At Manchester, Annie Rogers was struck by train at crossing and killed.

February 7. At Conway, E. Knox, while walking on track in yard, was struck by engine and killed.

February 12. At Jefferson Highlands, G. W. Rowell, brakeman, slipped and fell from car, and was instantly killed.

February 15. At West Manchester, Peter LaPresque, employee, was struck by train and fatally injured.

February 16. At East Tilton, Richard E. Babb, lying across track, was struck by engine and killed.

February 21. At Rochester, William Foss, while delivering bale of hay to a carload of cattle on our track, was struck by engine and fatally injured.

February 24. At Woodsville, F. Moore, employee, walking on track, was struck by engine and killed.

March 4. At Windham Junction, John Conklin, brakeman, fell between cars and was killed.

March 12. At Hampton, Francesco Meregleu, an Italian laborer, stepped from behind hoisting engine in front of another engine and was killed.

March 7. At Amoskeag, Arthur L. Prince, fireman, lost his cap and when going back to caboose to get another one struck overhead bridge and was killed.

April 4. At Tilton, body of C. A. Stevens found beside track. Particulars not known.

April 11. At Canaan, Martin Pierce, in attempting to board a moving train was struck by a truck on platform, throwing him to the ground, and receiving fatal injuries.

May 4. At Nashua, Victor Patenaude, a boy stealing a ride, fell under wheels and was fatally injured.

May 4. At Nashua, Edward McCord, trespasser, walking on track was struck by engine and killed.

May 9. At Lakeport, Joseph Lavelley, trespasser, walking on track was struck by train and received internal injuries.

June 4. At East Manchester, horse driven by Mr. E. P. Cogswell became frightened by locomotive and ran, throwing Mr. Cogswell out of wagon and injuring him internally. He died three days later from his injuries.

June 27. At Madison, Caleb Hoyt, while driving over crossing, was struck by train and fatally injured.

EQUIPMENT.

	Number owned.	Number owned by leased roads.	Total number.	Maximum weight, pounds.	Average weight, pounds.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Passenger locomotives.....	161	133	294	.....	.....	.....	278	.....
Freight ".....	135	116	251	.....	.....	.....	242	.....
Other ".....	74	75	149	.....	.....	.....	149	.....
Total.....	370	324	694	.....	.....	.....	669	.....
Passenger cars.....	519	302	821	.....	.....	821	.....	813
Combination cars.....	79	93	172	.....	.....	172	.....	172
Baggage, mail, and express cars.....	136	80	216	.....	.....	216	.....	216
Parlor cars.....	7	7	7	.....	.....	7	.....	7
Directors' and pay cars.....	5	1	6	.....	.....	6	.....	6
Passenger cars (electric street railway).....	12	.....	12	.....	.....	5	.....	.....
Total.....	751	483	1,234	.....	.....	1,227	.....	1,214
Box freight cars (basis of 8 wheels).....	1,959	2,460	4,419	.....	.....	2,764	.....	4,406
Stock freight cars (basis of 8 wheels).....	83	.....	83	.....	.....	60	.....	83
Coal freight cars (basis of 8 wheels).....	1,110	890	2,000	.....	.....	677	.....	1,068
Flat freight cars (basis of 8 wheels).....	1,707	2,651	4,358	.....	.....	2,496	.....	4,358
Logging trucks (basis of 8 wheels).....	.....	67	67	.....	.....	.....	.....	.....
Coke freight cars (basis of 8 wheels).....	99	.....	99	.....	.....	97	.....	99
Total.....	4,958	6,068	11,026	.....	.....	6,094	.....	10,014
Derrick cars in company's service.....	51	.....	51	.....	.....	23	.....	40
Caboose cars in company's service.....	166	94	260	.....	.....	94	.....	260
Other road cars in company's service.....	175	19	194	.....	.....	83	.....	188
Air brake inspection cars in company's service.....	1	.....	1	.....	.....	1	.....	1
Total.....	393	113	506	.....	.....	201	.....	489

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 1,227.

Snow-plows, 71; snow-plow (electric street railway), 1.

GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire
on miles of road operated.*

Number of crossings on highways at grade	841
Number of crossings on highways over railroad	91
Number of crossings on highways under railroad	73
Number of highway bridges 18 feet above track	27
Number of highway bridges less than 18 feet above track	64
Height of lowest bridge above the rails	14 ft. 8 in.
Number of crossings at which gates or flagmen are maintained	109
Number of crossings at which there are neither signals nor flagmen	732
Number of railroad crossings at grade	15
Western division and Concord & Portsmouth, Rockingham Junction.	
Nashua & Lowell and Worcester, Nashua & Portland, Nashua.	
Nashua & Lowell and Acton branch, Nashua.	
Worcester, Nashua & Portland and Acton branch, Nashua.	
Worcester, Nashua & Portland and Manchester & Lawrence, Windham Junction.	
Worcester, Nashua & Portland and Concord & Portsmouth, Epping.	
Portsmouth, Great Falls & Conway and Port- land & Rochester, Rochester.	
Dover & Winnipiseogee and Portland & Roch- ester, Rochester.	
Manchester & Keene and Peterborough & Hills- borough, Elmwood.	
White Mountains division and Maine Central, Scott's.	
White Mountains division and Maine Central, Coös Junction.	
White Mountains division and Maine Central, Fabyans.	
Whitefield & Jefferson branch and Maine Cen- tral, Whitefield.	
Whitefield & Jefferson branch and Maine Cen- tral, Waumbek Junction.	
Number of crossings over other railroads	3
Western division over Northern division, Sal- mon Falls.	
Manchester & Keene over Fitchburg, Keene.	
Whitefield & Jefferson over Grand Trunk, Gorham.	
Number of crossings under other railroads	1
Northern division under Western division, Sal- mon Falls.	

New bridges of over ten feet span, built within the year, on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).

Location and Number.	To replace.	Description.	Length of span.	Number of tracks.
Eastern Division:			feet. in.	
A 54, Seabrook	Grade crossing	Rolled beam	20 6	2
56, Hampton Falls	Rolled beam	"	28	2
57, Hampton Falls	"	"	18	2
58, Hampton Falls	Howe truss	Plate girder	60 3	2
58, Hampton	Grade crossing	"	22 1	2
59, Hampton	Rolled beam	Rolled beam	13	2
60, Hampton	"	"	16	2
Southern Division:				
89, Martin's	Rolled beam	Rolled beam	14 9	2
93, Robinson's	"	Plate girder	14 6	2
431, Suncook	Framed trestle	Pile trestle	60 1	1
438, Suncook	"	"	46 8	1
Northern Division:				
40, West Ossipee	Pile trestle	Pile trestle	30	1
42, Conway	Wood stringer	Wood stringer	14 4	1
43, Conway	"	"	13 9	1
44, Conway	"	"	15 8	1
W. N. & P. Division:				
48, Epping	Dk queen post	Pile trestle	23 6	1
129, East Harrisville	Braced stringer	Braced stringer	37	1
130, Marlborough	Wood stringer	Wood stringer	11 10	1
135, Marlborough	"	"	11 6	1
128, Chesham	"	"	12	1
Concord Division:				
39, East Andover	Wood stringer	Wood stringer	17 6	1
49, Potter Place	"	"	12	1

135, Waterloo.....	Wood stringer.....	Wood stringer.....	12	6	1
164, Newport.....	Framed trestle.....	Framed trestle.....	253		1
190, Hillsborough.....	Wood stringer.....	Wood stringer.....	14	8	1
194, Hillsborough.....	".....	".....	17	9	1
197, Antrim.....	".....	".....	10		1
White Mountains Division:					
1, East Concord.....	Pony lattice.....	Pile trestle.....	110	3	1
4, East Concord.....	".....	".....	193	9	1
18, Belmont Junction.....	Wood stringer.....	".....	30		1
86, A, East Haverhill.....	Box culvert.....	".....	30		1
144, Groveton.....	Lattice.....	Lattice.....	150		1
153, Gardner's Grove.....	Pile trestle.....	Pile trestle.....	490		1
154, Gardner's Grove.....	Wood stringer.....	Wood stringer.....	10		1
155, Gardner's Grove.....	".....	".....	10		1
157, Tioga.....	Pile trestle.....	Pile trestle.....	45		1
158, Belmont.....	".....	".....	75	4	1
272, Meadows.....	Framed trestle.....	".....	30		1
274, Meadows.....	Wood stringer.....	".....	49		1

New bridges of over ten feet span, built within the year, on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).

Number and location.	Description of bridge.	Description of work done.
Eastern Division: 70, Portsmouth	Pile trestle	225 feet of top renewed.
Southern Division: 444, Allentown	Trussed stringer	Truss rods replaced by two-inch rods.
W., N. & P. Division: 88, So. Lyndeborough....	Deck lattice	New roof and floor.
123, East Harrisville....	Wood stringer	New ties.
127, Chesham	Wood stringer	New ties.
Concord Division: 198, Bennington	Frame trestle	Many stringers and ties renewed.
Conn. River Division: 105, Hinsdale	Rolled beam	New ties.

<i>Bridges on roads operated in New Hampshire.</i>		
Total length of pile and trestle bridging . . .	14,308 ft. 5 in.	
Bridges abolished during the year . . .	3	
Eastern division:		
North Hampton, No. 64, shortened and covered with rails and ballast.		
Western division:		
Newton Junction, No. 43, filled.		
Southern division:		
South Nashua, No. 69, filled.		
Total amount expended for repairs and renewals of bridges (entire road)	\$248,895.57	
Number of new ties laid in New Hampshire:		
Western division:		
Main line	15,732 ties	
Manchester & Lawrence	3,882 "	
West Amesbury	795 "	
Eastern division:		
Main line	15,500 "	
Portsmouth & Dover	2,098 "	

Northern division:		
Main line	31,654	ties
Dover & Lakeport	10,863	"
Wolfeborough	3,631	"
Somersworth	1,887	"
Southern division:		
Concord & Montreal	56,625	"
Concord & Portsmouth	22,111	"
Nashua & Lowell	3,688	"
Manchester & North Weare	15,877	"
New Boston	5,103	"
Suncook Valley	11,558	"
Worcester, Nashua & Portland division:		
Worcester, Nashua & Rochester	19,747	"
Portland & Rochester	250	"
Nashua & Acton	951	"
Nashua & Lowell	3,680	"
Wilton	3,418	"
Peterborough	1,525	"
Manchester & Keene	7,713	"
Concord division:		
Northern	41,281	"
Concord & Claremont	24,074	"
Concord & Montreal	6,060	"
Peterborough & Hillsborough	6,157	"
White Mountain division:		
Main line	67,539	"
Franklin & Tilton	2,178	"
Tilton & Belmont	518	"
Pemigewasset Valley	7,523	"
Fabyans	5,303	"
Whitefield & Jefferson	15,385	"
Profile & Franconia Notch	3,376	"
Connecticut River division:		
Ashuelot	198	"
Total	417,890	ties
Tons of steel rails laid in New Hampshire:		
New	7,185	tons
Old	4,739	"
Miles of iron track replaced by steel in New Hampshire:		
Western division:		
Main line . . . . .	.08	miles
Eastern division:		
Main line . . . . .	.82	"

Southern division:	
Concord & Montreal . . . . .	.98 miles
Concord & Portsmouth . . . . .	.18 "
Manchester & North Weare . . . . .	.35 "
New Boston . . . . .	.06 "
Suncook Valley . . . . .	.11 "
Worcester, Nashua & Portland division:	
Main line . . . . .	.03 "
Nashua & Acton . . . . .	.02 "
Nashua & Lowell . . . . .	.05 "
Wilton . . . . .	.07 "
Manchester & Keene . . . . .	.09 "
Concord division:	
Northern	1.06 "
Total	3.90 miles:
Side tracks laid in New Hampshire	9,240 feet

BUILDINGS.

Grasmere, combined passenger and freight station.
 East Tilton, passenger and freight stations.
 Wolfeborough, freight house.
 Concord, extension to blacksmith shop.
 Lakeport, passenger station and freight house.
 Meredith, passenger station.

NAMES AND RESIDENCES OF OFFICERS.

Lucius Tuttle, president, Boston, Mass.; T. A. MacKinnon, first vice-president and general manager, Boston, Mass.; W. F. Berry, second vice-president and general traffic manager, Winchester, Mass.; Frank Barr, assistant general manager, Winchester, Mass.; Richard Olney, general counsel, Boston, Mass.; William J. Hobbs, general auditor, Malden, Mass.; D. W. Sanborn, general superintendent, Somerville, Mass.; M. T. Donovan, general freight agent, Somerville, Mass.; D. J. Flanders, general passenger and ticket agent, Malden, Mass.; A. Blanchard, treasurer, Andover, Mass.; William B. Lawrence, clerk of corporation, Medford, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Lucius Tuttle, Boston, Mass.; Henry R. Reed, Boston, Mass.; Samuel C. Lawrence, Medford, Mass.; Lewis Cass Ledyard, New York, N. Y.; Joseph S. Ricker, Portland, Me.; Henry M. Whitney, Brookline, Mass.; Richard Olney, Boston, Mass.; Henry F. Dimock, New York, N. Y.; A. W. Sulloway, Franklin, N. H.; William Whiting, Holyoke, Mass.; Joseph H. White, Brookline, Mass.; Charles M. Pratt, New York, N. Y.; Walter Hunnewell, Wellesley, Mass.; Alexander Cochrane, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

BOSTON & MAINE RAILROAD,

BOSTON, MASS.

LUCIUS TUTTLE,
President.

T. A. MACKINNON,
First Vice-President.

AMOS BLANCHARD,
Treasurer.

WILLIAM J. HOBBS,
General Auditor.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, September 12, 1900. Then personally appeared Lucius Tuttle, T. A. MacKinnon, Amos Blanchard, and William J. Hobbs, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

A. WETHERELL DRAPER,
Justice of the Peace.

REPORT

OF THE

CONCORD & CLAREMONT, N. H., RAILROAD

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$22,500.00
Interest on funded debt accrued	22,500.00
Net income	nothing
Balance profit and loss account June 30, 1900, deficit	\$35,439.34
GENERAL BALANCE SHEET.	
Cost of road	\$1,131,206.38
Profit and loss balance	35,439.34
Total	\$1,166,645.72
Capital stock, common	\$412,400.00
Funded debt	500,000.00
Current liabilities, Northern Railroad	254,245.72
Total	\$1,166,645.72
CAPITAL STOCK.	
Capital stock authorized by votes of company	\$412,400.00
Capital stock issued (number of shares, 4,124).	412,400.00
Total amount paid in as per books of the company	7
Total number of stockholders	6
Number of stockholders in New Hampshire	\$409,200.00
Amount of stock held in New Hampshire	

NAMES AND RESIDENCES OF OFFICERS.

A. W. Sulloway, president, Franklin, N. H.; George U. Crocker, treasurer, Boston, Mass.; George W. Stone, clerk of corporation, Andover, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

A. W. Sulloway, Franklin, N. H.; Warren F. Daniell, Franklin, N. H.; Charles O. Stearns, Boston, Mass.; Augustus E. Scott, Boston, Mass.; Person C. Cheney, Manchester, N. H.; Frank P. Vogl, Claremont, N. H.; William F. Richards, Newport, N. H.

PROPER ADDRESS OF THE COMPANY.

CONCORD & CLAREMONT, N. H., RAILROAD,
19 MILK STREET, BOSTON, MASS.

A. W. SULLOWAY,
President.

GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. August 16, 1900. Then personally appeared A. W. Sulloway and George U. Crocker, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE G. CROCKER,
Justice of the Peace.

REPORT

OF THE

CONCORD & MONTREAL RAILROAD

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease to Boston & Maine Railroad:	
Rentals paid:	
October 1, 1899	\$125,926.50
January 1, 1900	125,931.75
April 1, 1900	125,931.75
July 1, 1900	125,931.75
	\$503,721.75
Miscellaneous income from Boston & Maine R. R.:	
Interest on 6 per cent bonds	\$30,000.00
Interest on 4 per cent bonds	226,000.00
Interest on 3½ per cent bonds, 6 months	7,000.00
	263,000.00
Premium on sale of 3½ per cent bonds, net	258.50
Total income	\$766,980.25
Interest on funded debt accrued and paid	263,000.00
Interest and discount on interest-bearing current liabilities, taxes, and other deductions all paid by Boston & Maine Railroad.	
Net income	\$503,980.25
Dividends, 7 per cent, paid direct to stockholders by Boston & Maine Railroad as per lease	503,721.75
Surplus for year ending June 30, 1900	\$258.50
Balance profit and loss account June 30, 1899, surplus	86,377.41
Total profit and loss account, surplus	\$86,635.91
Deduct claim against American Casualty Insurance & Security Company, worthless	32,738.37
Balance profit and loss account June 30, 1900, surplus	\$53,897.54

 PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.

There has been appropriated from the proceeds of the sale of the 13,047 shares of stock by the directors of the lessor and lessee corporations, and expended under the terms of the lease to June 30, 1900, as follows:

On June 30, 1899, the unexpended balance, as per last report, was	\$249,108.37
New freight yard, Auburn, N. H. . . .	\$1,781.74
New freight yard, Candia, N. H. . . .	1,005.85
New engine house, Whitefield Junction, N. H.	458.27
Improvements at Meredith, N. H., \$12,272.34; less restoration of old passenger station, \$1,000	11,272.34
New passenger station, Lincoln, N. H.	2,102.08
New passenger station, Wentworth, N. H., \$2,996.11; less restoration value of old building, \$957.65 . . .	2,038.46
New passenger station, Grasmere, N. H., \$1,991.11; less restoration value of old building, \$1,200 . . .	791.11
Improvements at Lakeport, N. H. . . .	16,679.49
Improvements at Laconia yard	904.06
Improvements at East Tilton	3,271.83
Cattle pass, East Tilton, Mehitable G. S. Allen	50.75
Land at Laconia, N. H., A. M. Cogswell	5,000.00
Land at Plymouth, N. H., John Keniston	1,000.00
Land at Randolph, N. H., H. H. & E. H. Hunt	800.00
Right of way, Bow, N. H., Henry A. Wheeler	200.00
Crossing rights, Concord, N. H., John H. Lamprey	100.85
Recording deed, H. L. Clough, land at Canterbury, N. H.	1.79
Revenue stamps for deeds	15.00
Total expenditures for year ending June 30, 1900	\$47,473.62
Less proceeds from sale of land:	
Franconia, N. H.	\$2,737.75
Concord, N. H.	200.00
Lake Winnepesaukee, N. H.	1,498.50

Henniker, N. H. . . . \$400.00	\$4,826.25	\$42,637.37
Leaving an unexpended balance June 30, 1900		\$206,471.00
Expenditures charged to property account . . .		\$42,637.37
Deduct charges to:		
Whitefield & Jefferson Railroad . . .	\$1,258.27	
Pemigewasset Valley Railroad . . .	2,102.08	
		3,360.35
		\$39,277.02
Expended for the construction of Manchester & Milford branch to June 30, 1900 . . .		197,220.07
Add, balance, Portland & Franconia Notch R. R.		56.82
Charged Boston & Maine Railroad lease 1899 . .		400.00
Net addition to property accounts for year		\$236,953.91
Construction account June 30, 1899 . . .		10,066,028.40
Total construction account, June 30, 1900 . .		\$10,302,982.31
GENERAL BALANCE SHEET.		
Cost of road and equipment		\$10,302,982.31
Stock of sundry corporations		2,139,222.33
Other permanent investments		930,820.89
Total permanent investments		\$13,373,025.53
Cash	\$1,531.00	
Bills receivable, Boston & Maine Railroad lessee, Concord & Montreal Railroad improvement acct.	206,471.00	
Boston & Maine Railroad lessee, Concord & Montreal Railroad, Manchester & Milford branch . .	203,038.43	
Boston & Maine Railroad lease account	20,215.20	
Due from solvent companies and other individuals	4,484.22	
Total cash and current assets		435,739.85
Total		\$13,808,765.38
Capital stock, common:		
Class 1	\$800,000.00	
Class 2	540,400.00	

Class 3	\$459,600.00	
Class 4	5,397,600.00	
Total capital stock		\$7,197,600.00
Funded debt:		
B., C. & M. R. R., 6 per cent, old	\$500.00	
B., C. & M. R. R., 6 per cent, 1911	500,000.00	
C. & M. R. R., 4 per cent, 1920, first mortgage	5,000,000.00	
Debentures, C. & M. R. R., 4 per cent, 1920	650,000.00	
Debentures, C. & M. R. R., 3½ per cent, 1920	400,000.00	
Total funded debt		\$6,550,500.00
Current liabilities:		
Dividends not called for, B., C. & M. R. R.	\$857.00	
Matured interest coupons unpaid, B., C. & M. R. R.	428.00	
Boston & Maine R. R. advances	5,091.79	
Boston, Concord & Montreal R. R., organization account	391.05	
Total current liabilities		6,767.84
Profit and loss balance		53,897.54
Total		\$13,808,765.38
CAPITAL STOCK.		
Capital stock authorized by charter	\$7,800,000.00	
Capital stock authorized by votes of company	7,200,000.00	
Capital stock issued (number of shares, 71,976); amount paid in	7,197,600.00	
Total number of stockholders	2,216	
Number of stockholders in New Hampshire	1,411	
Amount of stock held in New Hampshire	\$5,882,200.00	
FUNDED DEBT.		
B., C. & M. R. R. bonds, old; rate of interest, 6 per cent	\$500.00	
B., C. & M. R. R. bonds, due 1911; rate of interest 6 per cent	500,000.00	
Interest paid on same during year	\$30,000.00	
C. & M. R. R. mortgage bonds due 1920; rate of interest 4 per cent	5,000,000.00	

Interest paid on same during year	\$200,000.00	
C. & M. R. R. debenture bonds, 1920; rate of interest, 4 per cent		\$650,000.00
Interest paid on same during year	\$26,000.00	
C. & M. R. R. debenture bonds, 1920; rate of interest 4 per cent		400,000.00
Interest paid during year (6 mos.)	\$7,000.00	
Total amount of funded debt		\$6,550,500.00
DESCRIPTION OF ROAD OWNED.		
Main line of road from Nashua to Groveton, N. H.	181.07	miles
Main line of road in New Hampshire	181.07	"
Double track on main line	34.57	"
Same in New Hampshire	34.57	"
Branches owned by company:		
Nashua to North Acton (single track)	20.12	"
Hooksett to Bow Junction (single track)	7.59	"
Hedding Camp Ground to Epping (single track)	.78	"
Manchester to Henniker (single track)	24.50	"
Tilton & Belmont Railroad (single track)	4.17	"
Lake Shore Railroad (single track)	17.28	"
Wing Road to Base Station (single track)	20.17	"
Whitefield & Jefferson Railroad (single track)	33.69	"
Profile & Franconia Notch Railroad (single track)	12.84	"
Suncook Valley Extension R. R. (single track)	4.46	"
Total length of branches owned by company	145.60	miles
Total length of branches owned by company in New Hampshire	130.46	"
Total length of branches owned by company in Massachusetts	15.14	"
Total road belonging to this company	326.67	"
One half of Manchester & Keene Railroad, owned by Concord & Montreal Railroad	29.59	"
One half of Franklin & Tilton Railroad, owned by Concord & Montreal Railroad	4.95	"
Sidings and other tracks not before enumerated	151.27	"
Same in New Hampshire	148.49	"
Total length of track owned, computed as single track	512.51	"
Same in New Hampshire	494.59	"
Total length of tracks laid with steel rails	446.87	"
(Weights per yard, 50, 56, 60, 67, 72, 100 lbs.)		

Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in return of Boston & Maine Railroad, lessee.

Concord & Portsmouth Railroad	39.87 miles
Suncook Valley Railroad	17.41 "
Pemigewasset Valley Railroad	22.93 "
New Boston Railroad	5.19 "

Total length of above roads	85.40 miles
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Total length of above roads in New Hampshire .	85.40 "
Number of stations on all roads owned by this company	115
Same in New Hampshire	106

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade .	180
Number of crossings on highways over railroad .	27
Number of crossings on highways under railroad .	18
Number of highway bridges 18 feet above track .	9
Number of highway bridges less than 18 feet above track	19
Height of lowest bridge above the rails . .	15 ft. 3 in.

Number of railroad crossings at grade . .	7
Boston & Maine Railroad, southern division, at Nashua.	
Boston & Maine Railroad, western division, at Nashua, (W. N. & R. Railroad).	
Maine Central Railroad, Scott's Junction.	
Maine Central Railroad, Whitefield.	
Maine Central Railroad, Jefferson.	
Maine Central Railroad, Fabyans.	
Maine Central Railroad, Lancaster.	

Number of railroad crossings over other railroads .	1
Grand Trunk Railway, Gorham.	

NAMES AND RESIDENCES OF OFFICERS.

Benjamin A. Kimball, president, Concord, N. H.; John F. Webster, treasurer, Concord, N. H.; Frank S. Streeter, clerk of corporation, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Benjamin A. Kimball, Concord, N. H.; Walter M. Parker, Manchester, N. H.; Charles E. Tilton, Tilton, N. H.; Alpha J. Pillsbury, Tilton, N. H.; Charles E. Morrison, Boston, Mass.; Hiram N. Turner, St. Johnsbury, Vt.; Lewis C. Pattee, Winchester, Mass.; Frank Jones, Portsmouth, N. H.; Noah S. Clark, Manchester, N. H.; Arthur H. Hale, Manchester, N. H.; Hiram A. Tuttle, Pittsfield, N. H.; George M. Kimball, Concord, N. H.; Benjamin C. White, Concord, N. H.

PROPER ADDRESS OF THE COMPANY.

THE CONCORD & MONTREAL RAILROAD,

CONCORD, N. H.

BENJAMIN A. KIMBALL,
President.

JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, ss. Concord, October 25, 1900. Then personally appeared Benjamin A. Kimball, president, and John F. Webster, treasurer, both of Concord, N. H., and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

JOHN H. BROWN,
Justice of the Peace.

REPORT

OF THE

CONCORD & PORTSMOUTH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$25,000.00
Salaries and maintenance of organization	\$350.00
Other deductions	5.00
	355.00
Total deductions	
Net income	\$24,645.00
Dividends declared, 7 per cent	24,500.00
	\$145.00
Surplus for year ending June 30, 1900	
Balance profit and loss account June 30, 1899, surplus	3,648.01
	Balance profit and loss account June 30, 1900, surplus
	\$3,793.01
GENERAL BALANCE SHEET.	
Cost of road	\$350,000.00
Cash	3,793.01
	Total
	\$353,793.01
Capital stock	\$350,000.00
Profit and loss balance	3,793.01
	Total
	\$353,793.01
CAPITAL STOCK.	
Capital stock authorized by charter	\$500,000.00
Capital stock authorized by votes of company	350,000.00

Capital stock issued (number of shares, 3,500);	
amount paid in	\$350,000.00
Total number of stockholders	213
Number of stockholders in New Hampshire	178
Amount of stock held in New Hampshire	\$315,100.00

NAMES AND RESIDENCES OF OFFICERS.

John J. Pickering, president, Portsmouth, N. H.; W. Byron Stearns, treasurer, Manchester, N. H.; Wallace Hackett, clerk of corporation, Portsmouth, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John J. Pickering, Portsmouth, N. H.; William A. Peirce, Portsmouth, N. H.; Wallace Hackett, Portsmouth, N. H.; Walter M. Parker, Manchester, N. H.; Joseph B. Walker, Concord, N. H.; Samuel C. Eastman, Concord, N. H.; Charles C. Kenrick, Franklin, N. H.

PROPER ADDRESS OF THE COMPANY.

CONCORD & PORTSMOUTH RAILROAD,
MANCHESTER, N. H.

W. BYRON STEARNS,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. January 1, 1901. Then personally appeared W. Byron Stearns and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

H. M. PUTNEY,
Justice of the Peace.

REPORT

OF THE

CONNECTICUT RIVER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.

Income from lease of road	\$351,600.00
Salaries and maintenance of organization	\$2,000.00
Interest on funded debt accrued	91,600.00
Total deductions	93,600.00
Net income	\$258,000.00
Dividends declared, 10 per cent	258,000.00
Balance profit and loss account June 30, 1899, deficit	\$292,689.29
Balance profit and loss account June 30, 1900, deficit	292,689.29

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.

Expenditures for additions and betterments reported by the Boston & Maine R. R., lessee	\$179,755.04
2 shares stock Hampden Park	206.00
Net addition to property account for the year	\$179,961.04

GENERAL BALANCE SHEET.

Cost of road	\$3,483,068.41
Cost of equipment	455,977.66
Stock of Vermont Valley R. R. Co. of 1871	579,220.00
Stock of Hampden Park	23,987.50
Lands in Chicopee and Brightwood	39,175.00
Total permanent investments	\$4,581,428.57

Cash	\$28,426.56	
Due from solvent companies and other individuals	480,162.86	
Total cash and current assets		\$508,589.42
Profit and loss balance		292,689.29
Total		\$5,382,707.28
Capital stock, common		\$2,580,000.00
Funded debt		2,290,000.00
Current liabilities:		
Dividends not called for	\$430.00	
Matured interest coupons unpaid (including coupons due July 1)	27,261.00	
Returns due July 1, Boston & Maine Railroad	470,947.38	
Total current liabilities		498,638.38
Accrued interest not yet due		13,333.34
Fund for corporation expenses		735.56
Total		\$5,382,707.28

CAPITAL STOCK.

Capital stock authorized by votes of company	\$2,670,000.00
Capital stock issued (number of shares, 25,800); amount paid in	2,748,650.75
Total number of stockholders	901
Number of stockholders in New Hampshire	28
Amount of stock held in New Hampshire	\$162,900.00

FUNDED DEBT.

Scrip bonds due January 1, 1903; rate of interest, 4 per cent p. a.	\$1,290,000.00
Interest paid on same during year	\$51,675.00
Gold bonds due September 1, 1943; rate of inter- est, 4 per cent p. a.	1,000,000.00
Interest paid on same during year	\$40,000.00
Total amount of funded debt	\$2,290,000.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Springfield, Mass., to Keene, N. H.	74.00 miles
Main line of road in New Hampshire	23.21 "

Main line of road in Massachusetts	50.08 miles
Main line of road in Vermont . . . .	.71 "
Double track on main line	36.00 "
Branches owned by company, viz.:	
Chicopee to Chicopee Falls, Mass. (single track)	2.35 "
Mt. Tom to Easthampton, Mass. (single track)	3.50 "
Total length of branches owned by company in Massachusetts	5.85 "
Total road belonging to this company	79.85 "
Sidings and other tracks not before enumerated .	59.48 "
Same in New Hampshire	5.33 "
Total length of track owned, computed as single track	175.33 "
Same in New Hampshire	28.54 "
Total length of track laid with steel rails . .	79.85 "
(Weights per yard, 56, 66, 70, 75 lbs.)	

NAMES AND RESIDENCES OF OFFICERS.

William Whiting, president, Holyoke, Mass.; William G. McIntyre, treasurer and clerk of corporation, Springfield, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

William Whiting, Holyoke, Mass.; James H. Williams, Bellows Falls, Vt.; George H. Ball, Boston, Mass.; Seth M. Richards, Newport, N. H.; Lucius Tuttle, Boston, Mass.; Oscar Edwards, Northampton, Mass.; John H. Albin, Concord, N. H.; Edmund P. Kendrick, Springfield, Mass.; Joseph W. Stevens, Greenfield, Mass.; William W. McClench, Springfield, Mass.

PROPER ADDRESS OF THE COMPANY.

CONNECTICUT RIVER RAILROAD COMPANY,
SPRINGFIELD, MASS.

WILLIAM WHITING,
President.

WILLIAM G. MCINTYRE,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

HAMPDEN, ss. Springfield, September 19, 1900. Then personally appeared William Whiting, president, and William G. McIntyre, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

STUART M. ROBSON,
Justice of the Peace.

REPORT

OF THE

FITCHBURG RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$8,071,440.66
Less operating expenses	5,367,867.36
Income from operation	\$2,703,573.30
Deductions from income:	
Interest on funded debt accrued during the year	\$953,133.32
Taxes	313,005.51
Rentals:	
Vermont & Massachusetts R. R.	244,580.00
Troy & Bennington R. R.	15,400.00
Total deductions from income	1,526,118.83
Net income	\$1,177,454.47
Dividends declared, 4 per cent on preferred stock	679,688.00
Surplus for the year ending June 30, 1900	\$497,766.47
Balance profit and loss account, June 30, 1899, surplus	357,349.21
Total profit and loss account, surplus	\$855,115.68
Profit on sale of Constitution wharf	110,881.50
Balance profit and loss account June 30, 1900, surplus	\$965,997.18
EARNINGS FROM OPERATION.	
Passenger revenue	\$2,240,413.04
Less repayments	15,642.30
Total passenger revenue	\$2,224,770.74

Mail	\$83,047.10
Express	170,026.13
Extra baggage, storage, and other items . .	38,886.19
Total passenger earnings	\$2,516,730.16
Freight revenue	\$5,313,893.83
Less repayments	150,630.14
Total freight revenue	\$5,163,263.69
Other items	133,429.70
Total freight earnings	5,296,693.39
Total passenger and freight earnings . .	\$7,813,423.55
Other earnings from operation:	
Rents from tracks, yards, and terminals	\$7,500.00
Rentals not otherwise provided for	62,769.24
Other sources	42,418.71
Wharves, elevators, and stores	145,329.16
Total other earnings	258,017.11
Total gross earnings from operation . .	\$8,071,440.66
OPERATING EXPENSES.	
Maintenance of way and structures:	
Superintendence	\$12,778.37
Repairs of roadway	440,223.45
Renewals of rails	46,367.32
Renewals of ties	127,641.33
Repairs of bridges and culverts	140,030.18
Repairs of fences, road crossings, signs, and cattle guards	37,114.65
Repairs of buildings	117,086.32
Repairs of docks and wharves	1,433.37
Repairs of telegraph	2,532.79
Stationery and printing	428.72
Total	\$925,636.50
Maintenance of equipment:	
Superintendence	\$27,108.19
Repairs and renewals of locomotives	615,237.09
Repairs and renewals of passenger cars . .	82,784.17
Repairs and renewals of freight cars	239,143.82
Repairs and renewals of work cars	12,244.94

Shop, machinery, tools, etc. /.	\$34,489.77
Stationery and printing	1,573.05
Total	<u>\$1,012,581.03</u>
Conducting transportation:	
Superintendence	\$99,638.14
Wages of engine-men, firemen, and roundhouse-men	537,314.63
Fuel for locomotives	854,195.50
Water supplies for locomotives	34,262.16
All other supplies for locomotives	32,357.10
Wages of other trainmen	396,756.99
All other train supplies	48,950.91
Wages of switchmen, flagmen, and watchmen	233,811.15
Expense of telegraph, including train dispatchers and operators	62,002.13
Wages of station agents, clerks, and laborers	405,458.02
Station supplies	34,683.57
Clearing wrecks	8,475.67
Car mileage, balances	244,268.29
Loss and damage	38,827.64
Injuries to persons	94,342.79
Stationery and printing	27,433.43
Other expenses	2,318.01
Total	<u>\$3,155,096.13</u>
General expenses:	
Salaries of officers	\$25,390.06
Salaries of clerks	22,305.56
General office expenses and supplies	10,657.04
Agencies, including salaries and rent	19,305.98
Advertising	14,555.16
Insurance	13,442.15
Expense of fast freight lines and traffic associations	40,766.67
Expense of stock yards, wharves, and elevators	2,356.11
Rents for tracks, yards, and terminals	83,421.96
Rentals not otherwise provided for	7,977.50
Legal expenses	16,780.05
Stationery and printing	1,225.12
Other general expenses	16,370.34
Total	<u>\$274,553.70</u>
Recapitulation of expenses:	
Maintenance of way and structures	\$925,636.50
Maintenance of equipment	1,012,581.03
Conducting transportation	3,155,096.13
General expenses	274,553.70
Grand total	<u>\$5,367,867.36</u>
Percentage of operating expenses to earnings	<u>66.50</u>

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.	
Lands, land damages, and fences	\$40,276.19
Elimination of grade crossings	955.04
Hoosac Tunnel dock extension	169,476.88
Widening roadway to Cambridge	100,735.35
Other permanent improvements	20,074.07
Total for construction	\$331,517.53
Constitution wharf property sold	675,000.00
Net addition to property account for the year	\$343,482.47
GENERAL BALANCE SHEET.	
Cost of road	\$39,364,944.01
Cost of equipment	4,129,786.00
Vermont & Massachusetts R. R. improvements	1,885,433.24
Total permanent investments	\$45,380,163.25
Cash	\$678,597.80
Bills receivable	401,000.00
Due from agents	392,843.21
Net traffic balance from other companies	458,523.68
Due from solvent companies and other individuals	4,990.53
Other cash assets	625,338.69
Total cash and current assets	2,561,293.91
Other assets:	
Materials and supplies	942,736.74
Total	\$48,884,193.90
Capital stock:	
Common	\$7,000,000.00
Preferred	17,360,000.00
Total capital stock	\$24,360,000.00
Funded debt	21,164,000.00
Bonds matured, not paid	18,000.00
Current liabilities:	
Audited vouchers and accounts	\$553,930.45
Wages and salaries	94,018.48
Net traffic balances due other companies	336,880.20

Dividends not called for . . .	\$343,887.00	
Matured interest coupons unpaid . . .	10,540.00	
Due other companies and individuals	86,010.28	
Total current liabilities		\$1,425,266.41
Accrued liabilities:		
Accrued rentals not yet due . . .	\$62,945.00	
Accrued interest not yet due . . .	285,444.97	
Accrued taxes not yet due . . .	206,406.48	
Total accrued liabilities		554,796.45
Renewal funds		273,840.15
Accident and insurance fund		50,000.00
Improvement fund		72,293.71
Profit and loss balance		965,997.18
Total		\$48,884,193.90
CAPITAL STOCK.		
\$100,000 per mile for double track; \$70,000 per mile for single track; \$3,000,000 for terminals at Boston.		
Capital stock issued (number of shares, 243,600); amount paid in		\$24,360,000.00
Total number of stockholders (common, 70; preferred, 5,886)		5,956
Number stockholders in New Hampshire (common, 8; preferred, 614)		622
Amount of stock held in New Hampshire (common, \$12,200; preferred, \$1,045,700)		\$1,057,900.00

FUNDED DEBT.

Designation of lien.	Date.	Years.	Amount authorized.	Amount outstanding.	Cash realized on amount outstanding.	Rate.	When payable.	Accrued during year.	Paid during year.	
Fitchburg R. R.	Oct. 1, 1879	20	\$500,000.00	\$2,000.00	\$2,000.00	5	April and Oct.	\$6,250.00	\$13,200.00	
"	1, 1880	20	500,000.00	500,000.00	500,000.00	5	"	25,000.00	25,175.00	
"	1, 1881	20	500,000.00	500,000.00	500,000.00	5	"	25,000.00	25,075.00	
"	1, 1882	20	500,000.00	500,000.00	500,000.00	5	Oct. and April	25,000.00	25,000.00	
"	1, 1883	20	500,000.00	500,000.00	500,000.00	5	"	25,000.00	24,725.00	
"	1, 1884	20	500,000.00	500,000.00	500,000.00	4	Sept. and March	20,000.00	19,860.00	
"	1, 1885	20	500,000.00	500,000.00	500,000.00	4	Dec. and June	20,000.00	20,280.00	
"	1, 1887	50	5,000,000.00	5,000,000.00	5,000,000.00	4	Aug. and Feb.	200,000.00	200,000.00	
"	1, 1887	50	1,500,000.00	1,500,000.00	1,500,000.00	4	Oct. and April	60,000.00	60,000.00	
"	1, 1888	20	2,000,000.00	2,000,000.00	2,000,000.00	5	Nov. and May	100,000.00	100,575.00	
"	1, 1890	10	500,000.00	15,000.00	15,000.00	5	Dec. and June	22,916.66	25,250.00	
"	1, 1890	30	500,000.00	500,000.00	500,000.00	4	"	20,000.00	20,020.00	
"	1, 1893	10	1,791,000.00	54,000.00	54,000.00	4	Sept. and March	2,180.00	2,120.00	
"	1, 1893	10	"	378,000.00	378,000.00	5	March and Sept.	18,000.00	18,900.00	
"	1, 1893	10	"	1,000,000.00	1,000,000.00	5	May and Nov.	50,000.00	49,450.00	
"	1, 1893	10	2,500,000.00	500,000.00	500,000.00	5	June and Dec.	25,000.00	27,000.00	
"	1, 1894	20	"	500,000.00	500,000.00	44	Nov. and May	22,500.00	22,500.00	
"	1, 1895	20	1,359,000.00	1,359,000.00	1,359,000.00	4	Sept. and March	54,360.00	54,340.00	
"	1, 1896	20	500,000.00	500,000.00	500,000.00	4	Jan. and July	20,000.00	20,000.00	
"	1, 1897	30	2,750,000.00	2,750,000.00	2,750,000.00	4	Sept. and March	110,000.00	107,500.00	
"	1, 1898	30	1,450,000.00	1,450,000.00	1,450,000.00	4	July and Jan.	58,000.00	57,840.00	
"	1, 1889	10	"	1,000.00	1,000.00	5	"	250.00	250.00	
T. & E. 1st mortgage	March 1, 1874	50	"	573,000.00	573,000.00	7	Jan. and July	40,366.66	40,506.66	
E. & P. R. R.	Dec. 1, 1891	20	100,000.00	100,000.00	100,000.00	5	Jan. and Dec.	5,000.00	4,900.00	
					Less receipts on funds provided before maturity to pay maturing bonds.					
					\$955,453.32					
					2,320.00					
Total					\$21,182,000.00	\$21,182,000.00	\$953,133.32			\$964,466.66

PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic:	
Number of passengers carried earning revenue	7,357,599
Number of passengers carried one mile . . .	123,242,531
Average of distance carried, miles . . .	16.75
Total passenger revenue	\$2,224,770.74
Average amount received from each passenger	.3024
Average receipts per passenger per mile . . .	.0181
Passenger earnings per mile of road . . .	5,716.13
Passenger earnings per train mile . . .	.9844
Freight traffic:	
Number of tons carried of freight earning revenue . . .	5,545,243
Number of tons carried one mile . . .	647,275,302
Average distance haul of one ton, miles . . .	116.73
Total freight revenue	\$5,163,263.69
Average amount received for each ton of freight	.9311
Average receipts per ton per mile . . .	.0080
Freight earnings per mile of road . . .	11,570.39
Freight earnings per train mile . . .	1.9250
Train mileage:	
Miles run by passenger trains . . .	2,556,619
Miles run by freight trains . . .	2,752,203
Total mileage trains earning revenue . . .	5,308,822
Miles run by switching trains . . .	739,706
Miles run by construction and other trains . . .	223,046
Total train mileage . . .	6,271,574
Average number of persons employed . . .	4,754

RATES OF FARE.	
Average rate of fare per mile received for local tickets . . .	1.84 cents
Average rate of fare per mile received for commutation tickets . . .	1.25 "
Average rate of fare per mile received for mileage tickets . . .	2.00 "
Average rate of fare per mile received for season tickets . . .	0.64 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies . . .	2.03 "

RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	2.38 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	0.66 "
DESCRIPTION OF ROAD OWNED.	
Main line of road from:	
Boston to Fitchburg	50.00 miles
Greenfield to Troy, N. Y., and Rotterdam	145.63 "
South Ashburnham to Bellows Falls	53.62 "
Total length of main line	249.25 miles
Main line of road in New Hampshire	42.81 "
Main line of road in New York	89.47 "
Main line of road in Vermont	12.16 "
Main line of road in Massachusetts	104.81 "
Double track on main line	101.94 "
Third track on main line	3.68 "
Fourth track on main line	2.02 "
Branches owned by company:	
Boston ice track (double track) . . . . .	.68 "
Watertown branch (double track)	6.60 "
Marlborough branch (single track)	12.42 "
Peterborough and Shirley branch (single track)	23.62 "
Worcester branch (single track)	36.00 "
Ashburnham branch (single track)	2.59 "
Saratoga & Schuylerville branch (single track)	25.52 "
Monadnock branch (single track)	15.80 "
Milford branch (single track)	21.46 "
Total length of branches owned by company	144.69 miles
Total length of branches owned by company in New Hampshire	34.27 "
Total length of branches owned by company in Massachusetts	84.90 "
Total length of branches owned by company in New York	25.52 "
Double track on branches	7.28 "
Total road belonging to this company	393.94 miles
Sidings and other tracks not before enumerated	265.53 "
Same in New Hampshire	24.43 "
Total length of track owned, computed as single track	774.39 "
Same in New Hampshire	101.51 "
Total length of track laid with steel rails	759.04 "
(Weights per yard, 60, 72, 76, 85, 93 lbs.)	

<i>Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.</i>	
Vermont & Massachusetts Railroad	56.00 miles
Turner's Falls branch	2.80 "
Troy & Bennington Railroad	5.04 "
Total length of above roads	63.84 miles
Total length of above roads in Massachusetts	58.80 "
Total length of above roads in New York	5.04 "
Total miles of road operated by this company	457.78 "
Total miles of road operated by this company in New Hampshire	77.08 "
Number of stations in New Hampshire, on all roads operated by this company	28
Number of telegraph offices in same	13
Number of stations on all roads owned by this company	143
Same in New Hampshire	28

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....				1	14	86
Employees.....		2		2	29	114
Others.....				1		40
Total.....		2		4	43	240

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

1899, September 29. At Marlborough, C. H. Brown, engineer. Shoulder dislocated; F. J. Cummings, fireman, ankle sprained. Rear-end collision of freight trains.

December 29. At Marlborough, Mrs. W. C. Heald, passenger. Slightly bruised. In boarding a train at the station, she stepped short from the platform to the car steps, and fell.

1900, February 19. At Greenville, J. H. Murray, brakeman. Spine injured and injured internally. Went in to pull a pin on a car and was caught between car and freight platform and rolled between car and platform.

April 2. At Bellows Falls, Daniel McAuliff, right leg and arm broken and left leg and face bruised. Boston & Maine train No. 96, helped by Fitchburg engine No. 304, backed some cars in on east transfer track. Struck some cars standing thereon and moved them about two rods. Man is supposed to have been between two of the standing cars and was thrown to the ground by the cars striking, and was injured by brake beam.

May 4. At Bellows Falls, Fireman C. Emerson, left wrist and left hip broken. Was climbing from tender into cab when his foot slipped and he fell to ground.

EQUIPMENT.

	Number owned.	Number leased.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Passenger locomotives.....	76	4	80	254,400	172,467	80	80	80
Freight "	109	....	109	273,100	209,670	109	109	109
Other "	32	....	32	198,000	149,378	10	32	32
Total.....	217	4	221	.....	.....	199	221	221
Passenger cars.....	160	....	160	.....	.....	160	.....	159
Combination cars.....	37	....	37	.....	.....	37	.....	37
Baggage, mail, and express cars.....	64	....	64	.....	.....	64	.....	64
Inspection car.....	1	....	1	.....	.....	.....	.....	.....
Directors' and pay cars.....	2	....	2	.....	.....	2	.....	2
Total.....	264	....	264	.....	.....	263	.....	262
Box freight cars (basis of 8 wheels).....	3,410	....	3,419	.....	.....	3,075	.....	3,419
Stock freight cars (basis of 8 wheels).....	66	....	65	.....	.....	66	.....	66
Coal freight cars (basis of 8 wheels).....	989	....	989	.....	.....	709	.....	989
Flat freight cars (basis of 8 wheels).....	688½	....	688½	.....	.....	495	.....	688
Total.....	5,162½	....	5,162½	.....	.....	4,345	.....	5,162
Gravel cars in company's service.....	109	....	109	.....	.....	.....	.....	.....
Derrick cars in company's service.....	9	....	9	.....	.....	7	.....	7
Caboose cars in company's service.....	95	....	95	.....	.....	7	.....	95
Other road cars in company's service.....	67	....	67	.....	.....	45	.....	47
Total.....	280	....	280	.....	.....	59	.....	149

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 255.

Number of cars in passenger equipment with 12 wheels fitted with brakes for all wheels, 6.

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade . . .	70
Number of crossings on highways over railroad . . .	11
Number of crossings on highways under railroad . . .	11
Number of highway bridges 18 feet above track . . .	8
Number of highway bridges less than 18 feet above track . . .	3
Height of lowest bridge above the rails . . .	17 ft. 2 in.
Number of crossings at which gates or flagmen are maintained . . .	4
Number of crossings at which electric signals are maintained . . .	2
Number of crossings at which there are neither signals nor flagmen . . .	64
Number of railroad crossings under other railroads . . .	1
Manchester & Keene R. R., 1 mile east of Keene.	

New bridges of over ten feet span, built within the year, on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).

Location.	To replace.	Description.	Length of spans.	Cost.
Bellows Falls.	Wooden bridge	Double track masonry arch bridges . . .	2 140-foot.	\$51,189.79

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging, Monadnock Railroad . . .	73.5 feet
Total amount expended for repairs and renewals of bridges . . .	\$52,440.26
Number of new ties laid in New Hampshire . . .	39,626
Cheshire branch	25,871
Monadnock branch	6,914
Greenville branch	4,273
Milford branch	2,568
Tons of steel rails laid in New Hampshire . . .	468

Side tracks laid in New Hampshire	2,461 feet
Locomotive shops, Keene	1,234 "
J. P. Rust, Keene	55 "
Diamond Match Company, Keene	203 "
Cutting & Co., Keene	319 "
Walker Ice Company, West Rindge	290 "
Coal Track, Bellows Falls	360 "

NAMES AND RESIDENCES OF OFFICERS.

Edmund D. Codman, president, Boston, Mass.; Amos A. Crane, general traffic manager, Boston, Mass.; George A. Torrey, general counsel, Boston, Mass.; Joseph W. Richards, auditor, Boston, Mass.; Frank O. Melcher, superintendent, Boston, Mass.; Thomas A. Dugan, assistant general freight agent, Boston, Mass.; Charles M. Burt, general passenger agent, Boston, Mass.; Daniel A. Gleason, treasurer, Boston, Mass.; Paul Crocker, clerk of corporation, Boston, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Edmund D. Codman, Boston, Mass.; Robert Codman, Boston, Mass.; Rodney Wallace, Fitchburg, Mass.; Charles T. Crocker, Fitchburg, Mass.; Joseph R. Leeson, Boston, Mass.; Charles T. Plunkett, Adams, Mass.; James Renfrew, Adams, Mass.; W. S. Webb, New York City; Francis Smith, Rockland, Me.; W. H. Holister, New York City; Charles Lowell, Boston, Mass.; Joseph B. Russell, Belmont, Mass.; B. N. Bullock, Fitchburg, Mass.; William E. Rice, Worcester, Mass.; Moses Williams, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

FITCHBURG RAILROAD COMPANY,

BOSTON, MASS.

EDMUND D. CODMAN,
President.

F. O. MELCHER,
Superintendent.

DANIEL A. GLEASON,
Treasurer.

JOSEPH W. RICHARDS,
Auditor.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, September 17, 1900. Then personally appeared Edmund D. Codman, F. O. Melcher, D. A. Gleason, and J. W. Richards and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

FREDERICK A. CARR,
Justice of the Peace.

REPORT

OF THE

FRANKLIN & TILTON RAILROAD

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Balance profit and loss account June 30, 1899, surplus	\$4,598.00
Balance profit and loss account June 30, 1900, surplus	4,598.00
GENERAL BALANCE SHEET.	
Cost of road	\$250,000.00
C. & M. and B. & M. R. R. lease account	4,598.00
Total	\$254,598.00
Capital stock, common	\$250,000.00
Profit and loss balance	4,598.00
Total	\$254,598.00
CAPITAL STOCK.	
Capital stock authorized by charter	\$300,000.00
Capital stock authorized by votes of company	250,000.00
Capital stock issued (number of shares, 2,500); amount paid in	250,000.00
Total number of stockholders	2
Number of stockholders in New Hampshire	2
Amount of stock held in New Hampshire	\$250,000.00
DESCRIPTION OF ROAD OWNED.	
Main line of road from Franklin to Tilton	5 miles
Main line of road in New Hampshire	5 "

 NAMES AND RESIDENCES OF OFFICERS.

Benjamin A. Kimball, president, Concord, N. H.; Frank Proctor, treasurer, Franklin Falls, N. H.; Edward G. Leach, clerk of corporation, Franklin Falls, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Benjamin A. Kimball, Concord, N. H.; Samuel S. Kimball, Concord, N. H.; Alvah W. Sulloway, Franklin, N. H.; Frank Jones, Portsmouth, N. H.; Horace E. Chamberlin, Concord, N. H.; Alfred E. Tilton, Tilton, N. H.

PROPER ADDRESS OF THE COMPANY.

FRANKLIN & TILTON RAILROAD,

FRANKLIN FALLS, N. H.

BENJAMIN A. KIMBALL,
President.

FRANK PROCTOR,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, SS. September 29, 1900. Then personally appeared Benjamin A. Kimball and Frank Proctor and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

EDWARD G. LEACH,
Justice of the Peace.

REPORT

OF THE

MAINE CENTRAL RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$5,640,723.68
Less operating expenses	3,753,971.53
Income from operation	\$1,886,752.15
Interest on Maine Central Railroad bond*	\$35.00
Dividends on stock owned:	
Portland & Rochester Railroad	282.00
Boston & Maine Railroad	82.25
Portland & Ogdensburg Railway	3,963.60
Knox & Lincoln Railway	10,000.00
Bridgton & Saco River Railroad	200.00
St. John Bridge and Railway Ex- tension Company	1,000.00
Miscellaneous income, less expenses	42,381.73
Income from other sources	57,944.58
Total income	\$1,944,696.73
Deductions from income:	
Interest on funded debt accrued during the year	\$581,490.00
Interest and discount on interest- bearing current liabilities	3,380.12
Taxes	147,703.54
Rentals:	
European & North American Rail- way	165,500.00
Belfast & Moosehead Lake Rail- road	36,000.00

* The coupons on the bonds of the Upper Coos Railroad, Knox & Lincoln Rail-
way, and Maine Shore Line Railroad Company, owned by the Maine Central,
are cut off and cancelled as they become due.

Dexter & Newport Railroad	\$13,350.00	
Eastern Maine Railway	9,500.00	
Portland & Ogdensburg Railway	202,300.76	
Dexter & Piscataquis Railroad	13,350.00	
Upper Coös Railroad	61,375.00	
Hereford Railway	64,500.00	
Knox & Lincoln Railway	80,650.00	
Paid trustees sinking funds	29,440.00	
Total deductions from income		\$1,408,539.42
Net income		\$536,157.31
Dividends declared, 6 per cent on common stock		298,543.50
Surplus for the year ending June 30, 1900		\$237,613.81
Balance profit and loss account, June 30, 1899, surplus		124,380.24
Total profit and loss account, surplus		\$361,994.05
Deduct:		
Capital stock of the Portland, Mt. Desert & Machias Steamboat Company, charged off as being without marketable value	\$91,000.00	
Reduction in valuation of capital stock of Knox & Lincoln Railway to par	62,467.28	
Miscellaneous accounts	4,096.47	
		157,563.75
Balance profit and loss account June 30, 1900, surplus		\$204,430.30
EARNINGS FROM OPERATION.		
Passenger revenue		\$2,037,699.53
Less repayments:		
Tickets redeemed	\$3,515.39	
Excess fares refunded	7,484.09	
Other repayments	5,556.05	
Total deductions		16,555.53
Total passenger revenue		\$2,021,144.00
Mail	\$180,377.88	
Express	77,124.46	
Extra baggage and storage	34,694.01	
Other items	11,952.15	
		304,148.50
Total passenger earnings		\$2,325,292.50
Freight revenue		\$3,324,140.80

Less repayments:		
Overcharge to shippers	\$44,727.54	
Other repayments	2,140.19	
Total deductions		\$46,867.73
Total freight revenue		\$3,277,273.07
Other items		10,358.11
Total freight earnings		\$3,287,631.18
Total passenger and freight earnings		\$5,612,923.68
Rents from tracks, yards, and terminals		27,800.00
Total gross earnings from operation		\$5,640,723.68
OPERATING EXPENSES.		
Maintenance of way and structures:		
Repairs of roadway		\$428,414.27
Renewals of rails		64,561.82
Renewals of ties		97,020.15
Repairs of bridges and culverts		54,174.70
Repairs of fences, road crossings, signs, and cattle guards		19,125.79
Repairs of buildings		101,705.32
Repairs of docks and wharves		7,170.47
Repairs of telegraph		116.46
Other expenses		13,876.34
Total		\$786,165.32
Maintenance of equipment:		
Repairs and renewals of locomotives		\$299,082.45
Repairs and renewals of passenger cars		98,485.80
Repairs and renewals of freight cars		395,326.51
Repairs and renewals of steamboats		8,961.68
Shop, machinery, tools, etc.		16,609.63
Other expenses		31,303.37
Total		\$849,769.44
Conducting transportation:		
Wages of enginemen, firemen, and roundhouse-men		\$304,583.19
Fuel for locomotives		442,915.85
Water supplies for locomotives		24,309.14
All other supplies for locomotives		10,431.65
Wages of other trainmen		218,940.28
All other train supplies		51,166.99
Wages of switchmen, flagmen, and watchmen		145,722.70
Expense of telegraph, including train dispatchers and operators		61,029.67

Wages of station agents, clerks, and laborers	\$232,741.05
Station supplies	55,430.39
Car mileage, balances	110,015.03
Loss and damage	17,929.37
Injuries to persons	161,847.70
Steamboats, expenses of, including wages, fuel, and supplies	30,259.45
Other expenses	81,794.34
Total	<u>\$1,949,116.80</u>
General expenses:	
Salaries of officers	\$32,947.97
Salaries of clerks	21,693.99
General office expenses and supplies	14,639.60
Agencies, including salaries and rent	1,991.12
Advertising	15,053.65
Commissions	5,411.47
Insurance	37,381.56
Rents for tracks, yards, and terminals	7,500.00
Rentals not otherwise provided for	10,504.60
Legal expenses	16,169.16
Stationery and printing	3,807.49
Other general expenses	1,819.36
Total	<u>\$168,919.97</u>
Recapitulation of expenses:	
Maintenance of way and structures	\$786,165.32
Maintenance of equipment	849,769.44
Conducting transportation	1,949,116.80
General expenses	168,919.97
Grand total	<u><u>\$3,753,971.53</u></u>
Percentage of operating expenses to earnings	66.551

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.

Bridging	\$3,066.89
Superstructure, including rails	6,274.03
Lands, land damages, and fences	2,920.55
Engineering, agencies, salaries, and other ex- penses during construction	1,010.98
Net addition to property account for year	<u>\$13,272.45</u>

GENERAL BALANCE SHEET.		
Cost of road		\$13,045,797.31
Cost of equipment		2,434,639.47
Bonds of:		
Maine Central Railroad, consols	\$500.00	
Upper Coös Railroad	118,000.00	
Knox & Lincoln Railway	31,000.00	
Maine Shore Line Railroad Com- pany	5,000.00	
		154,500.00
Stock of:		
Boston & Maine Railroad	\$4,700.00	
Portland & Ogdensburg Railway	79,272.00	
Knox & Lincoln Railway	200,000.00	
Bridgton & Saco River Railroad	5,000.00	
St. John Bridge & Railway Exten- sion Company	20,000.00	
Portland Union Railway Station Company	25,000.00	
		333,972.00
Total permanent investments		\$15,968,908.78
Cash	\$322,347.76	
Bills receivable	156,000.00	
Due from agents	100,998.32	
Net traffic balance from other com- panies	94,492.28	
Due from solvent companies and other individuals	190,801.35	
Other cash assets	19,730.16	
Total cash and current assets		884,369.87
Other assets:		
Materials and supplies	\$629,435.97	
Sinking fund	571,442.48	
Total other assets		1,200,878.45
Total		\$18,054,157.10
Capital stock, common		\$4,988,000.00
Funded debt*		10,792,192.00
Current liabilities:		
Loans and bills payable	\$100,000.00	
Audited vouchers and accounts	535,444.32	
Wages and salaries	79,565.19	
Dividends not called for	8,892.04	

* See pages 74 and 75.

Matured interest coupons unpaid (including coupons due July 1)	\$36,881.75	
Rentals due July 1	53,975.00	
Total current liabilities		\$814,758.30
Accrued liabilities:		
Accrued rentals not yet due . .	\$118,100.07	
Accrued interest not yet due . .	139,972.22	
Accrued taxes not yet due . . .	70,790.09	
Total accrued liabilities		328,862.38
Appropriation for new equipment under construction		175,000.00
Sundry lease accounts		111,139.31
Injury fund		68,332.33
Sinking funds for redemption of bonds . .		571,442.48
Profit and loss balance		204,430.30
Total		\$18,054,157.10
PRESENT OR CURRENT LIABILITIES NOT INCLUDED IN THE BALANCE SHEET.		
Bonds guaranteed by this company or a lien on its road*		\$7,012,000.00
Overdue interest on same included in balance sheet.		
Bonds of Portland Union Railway Station Com- pany, principal and interest guaranteed by Bos- ton & Maine and Maine Central Railroads . .		300,000.00
Total (not included in balance sheet) . . .		\$7,312,000.00
CAPITAL STOCK.		
Capital stock authorized by charter		\$10,000,000.00
Capital stock authorized by votes of company .		4,995,800.00
Maine Central stock, 49,759 shares	\$4,975,900.00	
Maine Central stock scrip:		
Issue of September 15, 1891	600.00	
Issue of April 15, 1893	500.00	
Androscoggin & Kennebec stock bonds exchangeable for Maine Central stock	11,000.00	
Total capital stock as per books of company		4,988,000.00

* For detail see pages 74 and 75.

Total number of stockholders	826
Number of stockholders in New Hampshire	64
Amount of stock held in New Hampshire	\$131,000.00
FUNDED DEBT.*	
Total interest paid on funded debt during year	\$579,836.25
Total amount of funded debt	10,792,192.00
PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic:	
Number of passengers carried earning revenue	2,387,846
Number of passengers carried one mile	90,720,967
Average of distance carried, miles	37.99
Total passenger revenue	\$2,021,144.00
Average amount received from each passenger . . . . .	.84642
Average receipts per passenger per mile . . . . .	.02228
Passenger earnings per mile of road	2,850.21696
Passenger earnings per train mile	1.27936
Freight traffic:	
Number of tons carried of freight earning revenue	3,573,915
Number of tons carried one mile	289,872,087
Average distance haul of one ton, miles	81.11
Total freight revenue	\$3,277,273.07
Average amount received for each ton freight . . . . .	.91672
Average receipts per ton per mile . . . . .	.01131
Freight earnings per mile of road	4,029.79932
Freight earnings per train mile	2.11999
Train mileage:	
Miles run by passenger trains	1,817,544
Miles run by freight trains	1,550,842
Total mileage trains earning revenue	3,368,386
Miles run by switching engines	1,237,515
Miles run by construction and other trains	208,964
Total train mileage	4,814,865
Number of persons employed June 30, 1900	3,499
RATES OF FARE.	
Average rate of fare per mile, all tickets	2.238 cents

* For detail of funded debt and interest accrued on same during the year see pages 74 and 75.

DESCRIPTION OF ROAD OWNED.	
Main line of road from:	
Portland to Bangor	136.6 miles
Brunswick to Bath	8.9 "
Cumberland Junction to Skowhegan	91.2 "
Leed's Junction to Farmington	36.4 "
Crowley's Junction to Lewiston	4.8 "
Brunswick to Leed's Junction	26.2 "
Brewer Junction to Mt. Desert Ferry	41.13 "
Double track on main line	32.8 "
Branches owned by company, viz.:	
Gardiner to Copsecook Mills (single track)	1.15 "
Total length of branches in Maine	1.15 "
Total road belonging to this company	379.18 miles
Sidings and other tracks not before enumerated	132.35 "
Total length of track owned, computed as single track	511.53 miles
Total length of track laid with steel rails	494.91 "
(Weights per yard, 52, 58, 67, 75 lbs.)	
<i>Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.</i>	
European & North American Railway	120.34 miles
Portland & Ogdensburg Railway	109.84 "
Belfast & Moosehead Lake Railroad	33.13 "
Dexter & Newport Railroad	14.23 "
Dexter & Piscataquis Railroad	16.54 "
Knox & Lincoln Railway	48.39 "
Upper Coös Railroad	55.33 "
Hereford Railway	52.85 "
Eastern Maine Railroad	18.80 "
Total length of above roads	469.45 miles
Total length of above roads in New Hampshire	100.13 "
Total length of above roads in Maine	303.29 "
Total length of above roads in Vermont	13.85 "
Total length of above roads in Canada	52.18 "
Total miles of road operated by this company	815.83 miles
Total miles of road operated by this company in New Hampshire	100.13 "
Number of stations in New Hampshire on all roads operated by this company	23
Number of telegraph offices in same	21
Number of stations on all roads owned by this company	86

ROADS

Maine Central Railroad Co. and leased roads.—

NAME OF ROAD.	CAPITAL STOCK.			FUNDED
	Amount outstanding.	Dividends paid.		Date of issue.
		Rate per cent.	Amount.	
Maine Central Common	\$4,975,900.00	6	\$298,543.50	April 1, 1872
" " Scrip	1,100.00			April 1, 1872
" "				April 1, 1872
" "				April 1, 1872
" "				June 1, 1883
" "				July 1, 1886
" "				July 1, 1887
" "				Oct. 1, 1870
" "				Feb. 1, 1885
" "				May 31, 1870
Maine Shore Line				June 1, 1883
Androscoggin & Kennebec (stock bonds)	11,000.00			
Total for road owned.....	\$4,988,000.00		\$298,543.50	

ROADS

NAME OF ROAD.	CAPITAL STOCK.			FUNDED
	Amount outstanding.	Dividends paid.		Date of issue.
		Rate per cent.	Amount.	
Belfast & Moosehead Lake, common	\$380,400.00	2.84	\$10,803.36	May 15, 1888
Belfast & Moosehead Lake, preferred	267,700.00	6	16,062.00	
Dexter & Newport	122,000.00	3	6,100.00	Sept. 1, 1897
Dexter & Piscataquis	122,000.00	5	6,100.00	July 1, 1889
European & North American	2,494,100.00	5	124,705.00	Jan. 2, 1893
Eastern Maine	200,000.00	4½	9,000.00	
Knox & Lincoln	200,000.00	5	10,000.00	Feb. 1, 1891
Penobscot Shore Line				Aug. 1, 1890
Portland & Ogdensburg	4,392,538.00	2	87,850.76	Nov. 1, 1888
Upper Coös	350,000.00	6	21,000.00	July 1, 1870
" "				May 1, 1890
Hereford	800,000.00	4	32,000.00	May 1, 1890
Total for roads leased.....	\$9,328,738.00		\$323,621.12	
Grand total Maine Central and leased roads	\$14,316,738.00		\$622,164.62	

OWNED.

Capital stock and funded debt June 30, 1900.

DEBT.

Class.	Bonds outstanding.	Date of maturity.	Interest.		Interest accrued for year.
			Rate per cent.	When payable.	
Consolidated	\$3,924,000.00	April 1, 1912	7	April and Oct. 1	\$274,680.00
"	269,500.00	April 1, 1912	5	April and Oct. 1	13,475.00
"	1,525,000.00	April 1, 1912	4½	April and Oct. 1	68,625.00
"	2,824,000.00	April 1, 1912	4	April and Oct. 1	112,960.00
Collateral trust.	669,000.00	June 1, 1923	5	June and Dec. 1	33,450.00
Sinking fund					
Imp. A.	200,000.00	July 1, 1916	4½	Jan. and July 1	9,000.00
Sinking fund					
Imp. B.	250,000.00	July 1, 1917	4½	Jan. and July 1	11,250.00
Extension	441,500.00	Oct. 1, 1900	6	April and Oct. 1	26,490.00
Sinking fund....	600,000.00	Feb. 1, 1900	4½	Feb. and Aug. 1	27,000.00
Interest scrip....	8,192.00				
.....	81,000.00	June 1, 1922	6	June and Dec. 1	4,560.00
	\$10,792,192.00				\$581,490.00

LEASED.

DEBT.

Class.	Bonds outstanding.	Date of maturity.	Interest.		Interest accrued for year.
			Rate per cent.	When payable.	
.....	\$122,500.00	May 15, 1920	4	May and Nov. 1	\$4,900.00
.....	175,000.00*	Sept. 1, 1917	4	Mar. and Sept. 1	7,000.00
.....	175,000.00*	July 1, 1929	4	Jan. and July 1	7,000.00
.....	1,000,000.00*	Jan. 1, 1933	4	Jan. and July 1	40,000.00
.....	400,000.00*	Feb. 1, 1921	5	Feb. and Aug. 1	20,000.00
.....	1,300,000.00*	Aug. 1, 1920	4	Feb. and Aug. 1	52,000.00
Consolidated	1,319,000.00*	Nov. 1, 1908	5	May and Nov. 1	65,950.00
1st mortgage	800,000.00*	July 1, 1900	6	Jan. and July 1	48,000.00
.....	693,000.00*	May 1, 1930	4½	May and Nov. 1	31,185.00
.....	350,000.00*	May 1, 1930	4	May and Nov. 1	14,000.00
.....	800,000.00*	May 1, 1930	4	May and Nov. 1	32,000.00
	\$7,134,500.00				\$322,035.00
	\$17,926,692.00				\$903,525.00

* Principal and interest guaranteed by Maine Central Railroad Company

EQUIPMENT.

	Number owned.	Number leased.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Passenger locomotives..	119	46	62	216,000	176,178	62	62	28
Freight " "			71	220,600	171,457	71	71	51
Other " "			32	165,300	136,553	32	32	21
Total	119	46	165	.....	.....	165	165	100
Passenger cars.....	114	57	171	75,200	51,300	171	.....	171
Combination cars.....			.....	.....	.....	.....	.....	.....
Baggage, mail, and express cars.....			46	19	65	64,400	48,250	65
Directors' and pay cars	1	.....	1	78,000	78,000	1	.....	1
Total	161	76	237	.....	.....	237	.....	237
Box freight cars (basis of 8 wheels).....	502	579	1,081	28,950	23,000	711	.....	1,081
Stock freight cars (basis of 8 wheels).....	24	32	56	23,600	23,250	50	.....	56
Coal freight cars (basis of 8 wheels).....	360	.....	360	22,500	22,000	360	.....	360
Flat freight cars (basis of 8 wheels).....	1,287	731	2,018	21,000	18,250	1,509	.....	2,018
Other freight cars (basis of 8 wheels).....	8	5	13	26,000	24,250	13	.....	13
Total	2,181	1,347	3,528	.....	.....	2,643	.....	3,528
Gravel cars in company's service.....	33	20	58	9,400	9,400	.....	.....	.....
Derrick cars in company's service.....	17	2	19	26,500	24,000	9	.....	17
Caboose cars in company's service.....	50	16	66	32,000	30,500	49	.....	66
Other road cars in company's service.....	284	25	309	49,000	24,000	164	.....	256
Total	389	63	452	.....	.....	222	.....	339

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 236.

Number of cars in passenger equipment with 12 wheels fitted with brakes for all wheels, 1.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.				2		2	19	204
Employees..		7		5		12	7	96
Others.....			1	1	1	1	15	25
Total ...		7	4	8	1	15	41	325

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

Passenger, woman, had hand jammed by car door.

Passenger, man, slightly injured by jumping from a train.

Coal heaver struck on back by handle of coal tub.

Two brakemen fell from tops of cars.

Three laborers injured by snowslide on track.

Brakeman had head and face cut putting in drawbar.

Fireman lost finger coupling.

Brakeman lamed back jumping from train.

Conductor lost hand coupling.

Baggage master had collar bone broken coupling.

Car inspector lost leg trying to board moving train.

Man trespassing on track killed by train.

Man attempted to cross track ahead of train, was struck and leg cut off.

GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire
on miles of road owned.*

Number of crossings on highways at grade . . .	63
Number of crossings on highways over railroad . . .	1
Number of crossings on highways under railroad . . .	4
Number of highway bridges 18 feet above track . . .	1
Height of lowest bridge above the rails . . .	20 ft. 8 in.
Number of crossings at which gates or flagmen are maintained: in winter, 2; in summer . . .	5
Number of railroad crossings at grade . . .	6
The Boston & Maine Railroad at Fabyans, Whitefield, Scott's, Jefferson Junction, Coös Junction.	
The Grand Trunk at North Stratford.	

<i>Bridges on roads operated in New Hampshire.</i>	
Total length of pile and trestle bridging, iron trestles	1,003 feet
Total amount expended for repairs and renewals of bridges	\$993.84
Number of new ties laid in New Hampshire:	
On Portland & Ogdensburg Railway	21,031
On Upper Coös Railroad	21,556
Tons of steel rails laid in New Hampshire	189 691-2240
Side tracks laid in New Hampshire	263 feet

NAMES AND RESIDENCES OF OFFICERS.

Lucius Tuttle, president, Portland, Me.; George F. Evans, vice-president and general manager, Portland, Me.; George S. Hobbs, general auditor, Portland, Me.; W. K. Sanderson, general freight agent, Portland, Me.; Frederic E. Boothby, general passenger and ticket agent, Portland, Me.; George W. York, treasurer, Portland, Me.; Josiah H. Drummond, clerk of corporation, Portland, Me.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

William G. Davis, Portland, Me.; George F. Evans, Portland, Me.; William P. Frye, Lewiston, Me.; Thomas W. Hyde, Bath, Me.; Samuel C. Lawrence, Medford, Mass.; Lewis Cass Ledyard, New York, N. Y.; Joseph H. Manley, Augusta, Me.; Henry R. Reed, Boston, Mass.; Joseph S. Ricker, Portland, Me.; Lucius Tuttle, Boston, Mass.; John Ware, Waterville, Me.; George P. Wescott, Portland, Me.; Henry M. Whitney, Boston, Mass.; Franklin A. Wilson, Bangor, Me.

PROPER ADDRESS OF THE COMPANY.

MAINE CENTRAL RAILROAD COMPANY,

PORTLAND, ME.

GEORGE F. EVANS,

Vice-President and General Manager.

GEORGE W. YORK,

Treasurer.

GEORGE S. HOBBS,

General Auditor.

STATE OF MAINE.

CUMBERLAND, SS. October 1, 1900. Then personally appeared George F. Evans, vice-president and general manager, George W. York, treasurer, and George S. Hobbs, general auditor, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

DANA C. DOUGLASS,

Notary Public.

REPORT

OF THE

MANCHESTER & LAWRENCE RAIL- ROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$102,000.00
Dividends on stock owned:	
Mount Washington Railroad, 53 shares . .	159.00
Suncook Valley Railroad, 170 $\frac{1}{2}$ % shares . .	1,022.40
Miscellaneous income, less expense	29.65
Total income	\$103,211.05
Salaries and maintenance of organ- ization	\$1,810.96
Other deductions	2,595.70
Total deductions	4,406.66
Net income	\$98,804.39
Dividends declared, 10 per cent	100,000.00
Deficit for year ending June 30, 1900	\$1,195.61
Balance profit and loss account June 30, 1899, surplus	155,175.66
Balance profit and loss account June 30, 1900, surplus	\$153,980.05
GENERAL BALANCE SHEET.	
Cost of road	\$1,000,000.00
Cost of telegraph	4,770.35
Stock of Suncook Valley Railroad	17,040.00
Stock of Mt. Washington Railroad	5,300.00
Lands in Manchester, N. H. (terminals)	274,298.53
Total permanent investments	\$1,301,408.88

Cash	\$10,015.67	
Due from solvent companies and other individuals	123,454.00	
Total cash and current assets		\$133,469.67
Total		\$1,434,878.55
Capital stock		\$1,000,000.00
Funded debt		274,000.00
Dividends not called for		6,898.50
Profit and loss balance		153,980.05
Total		\$1,434,878.55

CAPITAL STOCK.

Capital stock authorized by charter	\$1,000,000.00
Capital stock authorized by votes of company	1,000,000.00
Capital stock issued (number of shares, 10,000).	
Total number of stockholders	545
Number of stockholders in New Hampshire	267
Amount of stock held in New Hampshire	\$611,600.00

FUNDED DEBT.

Bonds due January 1, 1922; rate of interest, 4 per cent	\$274,000.00
Series "A" issued for the purchase of real estate in Manchester, N. H., but not secured by mort- gage. The interest is guaranteed and paid by the Boston & Maine Railroad.	

NAMES AND RESIDENCES OF OFFICERS.

John W. Sanborn, president, Sanbornville, N. H.; Henry Chandler, treasurer, Manchester, N. H.; George H. Chandler, clerk of corporation, Manchester, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George W. Armstrong, Brookline, Mass.; John W. Sanborn, Sanbornville, N. H.; George B. Chandler, Manchester, N. H.; William P. Fowler, Boston, Mass.; Sumner Wallace, Rochester, N. H.; Calvin Page, Portsmouth, N. H.; Eugene P. Carver, Brookline, Mass.

JOHN W. SANBORN,
President.

HENRY CHANDLER,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. August 30, 1900. Then personally appeared John W. Sanborn, president, and Henry Chandler, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE B. CHANDLER,
Justice of the Peace.

REPORT

OF THE

MOUNT WASHINGTON RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$20,128.24
Less operating expenses	12,839.25
Income from operation	\$7,288.99
Miscellaneous income, less expenses:	
Summit House	\$7,605.00
Less expense	406.84
	7,198.16
Total income	\$14,487.15
Deductions from income:	
Interest and discount on interest-bearing current liabilities	\$771.11
Taxes	2,041.71
Total deductions from income	2,812.82
Net income	\$11,674.33
Dividends declared, 3 per cent on common stock	6,345.00
Surplus for the year ending June 30, 1900	\$5,329.33
Charged to profit and loss and credited construction account, as per vote of directors, for the purpose of getting nearer the actual value of the property at this date	5,000.00
Balance profit and loss account June 30, 1900, surplus	\$329.33

EARNINGS FROM OPERATION.	
Passenger revenue	\$19,978.24
Mail	150.00
Total passenger earnings	\$20,128.24
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway and renewal of rails . .	\$3,936.99
Repairs of buildings	686.89
Total	\$4,623.88
Maintenance of equipment:	
Repairs and renewals of locomotives . .	\$706.60
Repairs and renewals of passenger cars . .	46.05
Shop, machinery, tools, etc.	166.24
Total	\$918.89
Conducting transportation:	
Wages of enginemen, firemen, roundhouse- men, and other trainmen	\$2,370.22
Fuel for locomotives	2,012.76
Water for locomotives	73.44
All other train supplies	7.69
Wages of switchmen, flagmen, and watchmen . .	419.10
Expense of telegraph, including train dispatch- ers and operators	143.54
Station supplies	5.72
Total	\$5,032.47
General expenses:	
Salaries of officers	\$895.83
General office expenses and supplies	2.00
Advertising	80.00
Insurance	1,256.37
Stationery and printing	29.81
Total	\$2,264.01
Recapitulation of expenses:	
Maintenance of way and structures	\$4,623.88
Maintenance of equipment	918.89
Conducting transportation	5,032.47
General expenses	2,264.01
Grand total	\$12,839.25
Percentage of operating expenses to earnings .	63.30

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.

Total charges to property accounts	\$144,198.81
Property reduced in valuation on the books and credited to property accounts during the year as per vote of directors	5,000.00
Balance June 30, 1900	\$139,198.81

GENERAL BALANCE SHEET.

Cost of road and equipment	\$139,198.81
Summit House	26,000.00
Lands at summit and base Mt. Washington	56,000.00
Total permanent investments	\$221,198.81
Cash	630.52
Total	\$221,829.33
Capital stock, common	\$211,500.00
Loans and bills payable	10,000.00
Profit and loss balance	329.33
Total	\$221,829.33

CAPITAL STOCK.

Capital stock authorized by votes of the company	\$211,500.00
Capital stock issued (number of shares, 2,115); amount paid in	211,500.00
Total number of stockholders	50
Number of stockholders in New Hampshire	34
Amount of stock held in New Hampshire	\$154,700.00

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:	
Number of passengers carried earning revenue	6,536½
Number of passengers carried one mile	43,534
Average of distance carried	6,666
Total passenger revenue	\$19,978.24
Average amount received from each passenger	3.06
Average receipts per passenger per mile . . . . .	.46
Passenger earnings per mile of road	5,994.07
Average number of persons employed	30

DESCRIPTION OF ROAD OWNED.	
Main line of road from base station to summit Mt. Washington	3.333 miles
Main line of road in New Hampshire	3.333 "
Total road belonging to this company	3.333 "
Total length of track owned, computed as single track	3.333 "
Total miles of road operated by this company	3.333 "
Total miles of road operated by this company in New Hampshire	3.333 "
Number of stations in New Hampshire, on all roads operated by this company	2
Number of telegraph offices in same (in summer only)	1
Number of stations on all roads owned by this company	2
Same in New Hampshire	2

EQUIPMENT.

	Number owned.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.
Passenger locomotives.....	7	7	12 tons	12 tons	7
Total.....	7	7			7
Passenger cars.....	5	5	3 tons	2 $\frac{3}{4}$ tons	
Baggage, mail, and express cars.....	1	1	$\frac{1}{4}$ ton	$\frac{1}{4}$ ton	
Total.....	6	6			
Flat freight cars (basis of 8 wheels) . . .	2	2	1 $\frac{1}{2}$ tons	1 $\frac{1}{2}$ tons	
Total.....	2	2			

NAMES AND RESIDENCES OF OFFICERS.

Tristram A. MacKinnon, president, Boston, Mass.; Benjamin A. Kimball, vice-president, Concord, N. H.; John Horne, superintendent, Lakeport, N. H.; Frank E. Brown, general passenger agent, Concord, N. H.; John F. Webster, treasurer, Concord, N. H.; Frank E. Brown, clerk of corporation, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Tristram A. MacKinnon, Boston, Mass.; Benjamin A. Kimball, Concord, N. H.; John W. Sanborn, Sanbornville, N. H.; John M. Mitchell, Concord, N. H.; George A. Fernald, Boston, Mass.; Nathaniel White, Jr., Concord, N. H.; Frank E. Brown, Concord, N. H.

PROPER ADDRESS OF THE COMPANY.

MOUNT WASHINGTON RAILWAY COMPANY,
CONCORD, N. H.

BENJAMIN A. KIMBALL,
President.

JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, SS. Concord, October 25, 1900. Then personally appeared Benjamin A. Kimball, vice-president, and John F. Webster, treasurer, both of Concord, N. H., and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

JOHN H. BROWN,
Justice of the Peace.

REPORT

OF THE

NASHUA & LOWELL RAILROAD

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$73,000.00
Interest on note owned	2,500.00
Dividends on stocks owned	1,572.00
Miscellaneous income	266.84
Total income	\$77,338.84
Salaries and maintenance of organization	\$1,975.36
Interest on funded debt accrued	2,500.00
Total deductions	4,475.36
Net income	\$72,863.48
Dividends declared, 9 per cent	72,000.00
Surplus for year ending June 30, 1900	\$863.48
Balance profit and loss account June 30, 1899, surplus	160,043.58
Total profit and loss account June 30, 1900, surplus	\$160,907.06
Over credit 6 months' interest (last year's report) on Boston & Lowell R. R. Co. note for \$100,000	2,500.00
Balance profit and loss account June 30, 1900, surplus	\$158,407.06
GENERAL BALANCE SHEET.	
Cost of road	\$684,242.07
Cost of equipment	218,242.95
Total permanent investments	\$902,485.02

Cash	\$5,407.66
Bills receivable	152,306.25
Total	\$1,060,198.93
Capital stock	\$800,000.00
Funded debt	100,000.00
Current liabilities:	
Wages and salaries	\$113.37
Dividends not called for	1,666.50
Matured interest coupons unpaid	12.00
	1,791.87
Total current liabilities	\$901,791.87
Profit and loss balance	158,407.06
Total	\$1,060,198.93

CAPITAL STOCK.

Capital stock authorized by charter	\$800,000.00
Capital stock authorized by votes of company	800,000.00
Capital stock issued (number of shares, 8,000); amount paid in	800,000.00
Total number of stockholders	383
Number of stockholders in New Hampshire	158
Amount of stock held in New Hampshire, shares	1,731

FUNDED DEBT.

Coupon notes due July 1, 1900; rate of interest 5 per cent	\$100,000.00
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DESCRIPTION OF ROAD OWNED.

Main line of road from Nashua to Lowell	14.50 miles
Main line of road in New Hampshire	5.25 "
Main line of road in Massachusetts	9.25 "
Double track on main line	14.50 "
Same in New Hampshire	5.25 "

NAMES AND RESIDENCES OF OFFICERS.

Francis A. Brooks, president, 31 Milk street, Boston, Mass.;
John Brooks, treasurer, 50 State street, Boston, Mass.; Walter A.
Lovering, clerk of corporation, Nashua, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Francis A. Brooks, Boston, Mass.; Alfred S. Hall, Winchester, Mass.; David P. Kimball, Boston, Mass.; Edward A. Newell, Boston, Mass. (residence, Wilton, N. H.); John Brooks, Cambridge, Mass.

PROPER ADDRESS OF THE COMPANY.

NASHUA & LOWELL RAILROAD CORPORATION,
50 STATE STREET, BOSTON, MASS.

FRANCIS A. BROOKS,
President.

JOHN BROOKS,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. September 15, 1900. Then personally appeared Francis A. Brooks, president, and John Brooks, treasurer, of the Nashua & Lowell Railroad Corporation, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

ALFRED S. HALL,
Justice of the Peace.

REPORT

OF THE

NORTHERN RAILROAD

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$189,104.00
Dividends on stock owned:	
Northern Pacific Railroad, preferred	140.00
Northern Pacific Railroad, common	105.00
Miscellaneous income, less expense	274.08
Total income	\$189,623.08
Salaries and maintenance of organization	3,771.02
Net income	\$185,852.06
Dividends declared, 6 per cent, 4 of 1½ per cent each	184,104.00
Surplus for year ending June 30, 1900	\$1,748.06
Balance profit and loss account June 30, 1899, surplus	10,035.90
Balance profit and loss account June 30, 1900	\$11,783.96
GENERAL BALANCE SHEET.	
Cost of road	\$3,068,400.00
Stock of Northern Pacific Railroad, preferred and common, 35 shares each	2,135.00
Total permanent investments	\$3,070,535.00
Cash	11,936.72
Total	\$3,082,471.72
Capital stock, common	\$3,068,400.00

Dividends not called for	\$2,287.76
Profit and loss balance	11,783.96
Total	\$3,082,471.72

CAPITAL STOCK.

Capital stock authorized by charter	\$3,068,400.00
Capital stock authorized by votes of company	3,068,400.00
Number of stockholders in New Hampshire	1,174
Amount of stock held in New Hampshire	\$1,296,400.00

NAMES AND RESIDENCES OF OFFICERS.

Alvah W. Sulloway, president, Franklin, N. H.; George U. Crocker, treasurer, Boston, Mass.; Henry W. Stevens, clerk of corporation, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Alvah W. Sulloway, Franklin, N. H.; Josiah H. Benton, Jr., Boston, Mass.; Uriel H. Crocker, Boston, Mass.; William F. Thayer, Concord, N. H.; Benjamin P. Cheney, Boston, Mass.; Seth M. Richards, Newport, N. H.; Silas Peirce, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

NORTHERN RAILROAD.

19 MILK STREET, BOSTON, MASS.

A. W. SULLOWAY,
President.

GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. August 16, 1900. Then personally appeared A. W. Sulloway and George U. Crocker, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE G. CROCKER,
Justice of the Peace.

REPORT

OF THE

PEMIGEWASSET VALLEY RAILROAD

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$32,490.00
Organization fund, as per lease	300.00
Total income	\$32,790.00
Salaries and maintenance of organization	268.67
Net income	\$32,521.33
Dividends declared, 6 per cent	32,490.00
Surplus for year ending June 30, 1900	\$31.33
Balance profit and loss account June 30, 1899, surplus	325.69
Balance profit and loss account June 30, 1900, surplus	\$357.02
GENERAL BALANCE SHEET.	
Cost of road	\$541,262.12
Cash	594.90
Total	\$541,857.02
Capital stock	\$541,500.00
Profit and loss balance	357.02
Total	\$541,857.02

CAPITAL STOCK.	
Capital stock authorized by charter	\$2,000,000.00
Capital stock authorized by votes of company	541,500.00
Capital stock issued (number of shares, 5,415); amount paid in	541,500.00
Total number of stockholders	191
Number of stockholders in New Hampshire	137
Amount of stock held in New Hampshire	\$390,500.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Plymouth, N. H., to Lincoln, N. H.	22.93 miles
Main line of road in New Hampshire	22.93 "
Sidings and other tracks not before enumerated	7.71 "
Same in New Hampshire	7.71 "
Total length of track owned, computed as single track	30.64 "
Same in New Hampshire	30.64 "
Total length of track laid with steel rails	23.77 "
(Weights per yard, 56 lbs., 72 lbs for 75 feet.)	

NAMES AND RESIDENCES OF OFFICERS.

Benjamin A. Kimball, president, Concord, N. H.; John F. Webster, treasurer, Concord, N. H.; George H. Adams, clerk of corporation, Plymouth, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Benjamin A. Kimball, Concord, N. H.; Henry Chandler, Manchester, N. H.; Nathan P. Hunt, Manchester, N. H.; Harry E. Parker, Manchester, N. H.; Alpha J. Pillsbury, Tilton, N. H.; George W. Hills, Lawrence, Mass.; John J. Cilley, Deerfield, N. H.; Joseph W. Campbell, Woodstock, N. H.; Charles H. Bowles, Plymouth, N. H.

PROPER ADDRESS OF THE COMPANY.

PEMIGEWASSET VALLEY RAILROAD,

CONCORD, N. H.

BENJAMIN A. KIMBALL,
President.

JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK, SS. Concord, 1900. Then personally appeared Benjamin A. Kimball, president, and John F. Webster, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

JOHN H. BROWN,

Justice of the Peace.

REPORT

OF THE

PETERBOROUGH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$15,700.00
Miscellaneous income, less expense	97.96
Total income	\$15,797.96
Salaries and maintenance of organization	183.47
Net income	\$15,614.49
Dividends declared, 4 per cent	15,400.00
Surplus for year ending June 30, 1900	\$214.49
Balance profit and loss account June 30, 1899, surplus	213,500.55
Balance profit and loss account June 30, 1900, surplus	\$213,715.04
GENERAL BALANCE SHEET.	
Cost of road	\$595,194.00
Cash	5,315.04
Total	\$600,509.04
Capital stock, common	\$385,000.00
Dividends not called for	1,794.00
Profit and loss balance	213,715.04
Total	\$600,509.04
CAPITAL STOCK.	
Capital stock authorized by charter	\$600,000.00
Capital stock authorized by votes of company	600,000.00

Capital stock issued (number of shares, 3,850); amount paid in	\$385,000.00
Total number of stockholders	322
Number of stockholders in New Hampshire	281
Amount of stock held in New Hampshire	\$289,500.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Wilton, N. H., to Greenfield, N. H.	10.50 miles
Main line of road in New Hampshire	10.50 "
Total road belonging to this company	10.50 "
Total length of track laid with steel rails	10.50 "
Number of stations on all roads owned by this company	4
Same in New Hampshire	4

NAMES AND RESIDENCES OF OFFICERS.

Virgil C. Gilman, president, Nashua, N. H.; William E. Spalding, auditor, Nashua, N. H.; Gilman C. Shattuck, treasurer, Nashua, N. H.; Harry W. Ramsdell, clerk of corporation, Nashua, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Virgil C. Gilman, George A. Ramsdell, Henry A. Cutter, George F. Andrews, Nashua, N. H.; Charles H. Burns, Wilton, N. H.; Thomas B. Eaton, Worcester, Mass.; George H. Ball, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH RAILROAD,
NASHUA, N. H.

VIRGIL C. GILMAN,
President.

GILMAN C. SHATTUCK,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. Nashua, September 14, 1900. Then personally appeared Virgil C. Gilman and Gilman C. Shattuck and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

WALTER C. HARRIMAN,
Notary Public.

REPORT

OF THE

PETERBOROUGH & HILLSBOROUGH RAILROAD

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL BALANCE SHEET.			
Cost of road			\$209,298.44
Sinking fund, Northern Railroad			925.00
Profit and loss balance			120,583.83
Total			<u>\$330,807.27</u>
Capital stock, common			\$45,000.00
Funded debt			165,000.00
Current liabilities:			
Matured interest coupons unpaid			
(including coupons due July 1)	\$112,181.25		
Gratuity	8,626.02		
Total current liabilities			<u>120,807.27</u>
Total			<u>\$330,807.27</u>
CAPITAL STOCK.			
Capital stock authorized by charter			\$45,000.00
Capital stock authorized by votes of company			45,000.00
Capital stock issued (number of shares, 450);			
amount paid in			45,000.00
Total number of stockholders			1
Number of stockholders in New Hampshire			1
Amount of stock held in New Hampshire			\$45,000.00

NAMES AND RESIDENCES OF OFFICERS.

A. W. Sulloway, president, Franklin, N. H.; George U. Crocker, treasurer, Boston, Mass.; Barron Shirley, clerk of corporation, Franklin, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

A. W. Sulloway, Franklin, N. H.; Wyman Pattee, Enfield, N. H.; William Power Wilson, Boston, Mass.; Enoch Gerrish, Concord, N. H.; Horace E. Chamberlin, Concord, N. H.; Frederick H. Daniell, Franklin, N. H.; Jacob B. Whittemore, Hillsborough, N. H.

PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH & HILLSBOROUGH RAILROAD,
19 MILK STREET, BOSTON, MASS.

A. W. SULLOWAY,
President.

GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, August 16, 1900. Then personally appeared A. W. Sulloway and George U. Crocker and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE G. CROCKER,
Justice of the Peace.

REPORT

OF THE

PORTLAND & ROCHESTER RAILROAD

FOR THE SIX MONTHS ENDING DECEMBER 31, 1899.

GENERAL EXHIBIT FOR THE SIX MONTHS.	
Gross earnings from operation	\$159,954.19
Less operating expenses	116,909.67
Income from operation	\$43,044.52
Miscellaneous income, less expense	1,347.93
Total income	\$44,392.45
Taxes	6,668.07
Net income	\$37,724.38
Dividends declared, 3 per cent on common stock	17,760.00
Surplus for six months ending December 31, 1899	\$19,964.38
Balance profit and loss account June 30, 1899, surplus	119,226.48
Total profit and loss account, surplus	\$139,190.86
Sundry credits to close accounts	22,908.60
Balance profit and loss account December 31, 1899, surplus	\$162,099.46
EARNINGS FROM OPERATION.	
Passenger revenue	\$42,592.78
Less repayments:	
Tickets redeemed	\$49.55
Excess fares refunded	251.80
Other repayments	124.25
Total deductions	425.60
Total passenger revenue	\$42,167.18

Mail	\$4,181.56
Express	4,335.43
Total passenger earnings	\$50,684.17
Freight revenue \$110,521.33	
Less overcharge to shippers 1,251.31	
Total freight revenue	109,270.02
Total passenger and freight earnings	\$159,954.19
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadways	\$20,001.33
Renewals of ties	3,406.28
Repairs of bridges and culverts	4,681.19
Repairs of fences, road crossings, signs, and cattle guards	2,515.31
Repairs of buildings	4,030.08
Other expenses	1,004.77
Total	\$35,638.96
Maintenance of equipment:	
Repairs and renewals of locomotives	\$5,706.18
Repairs and renewals of passenger cars	2,893.04
Repairs and renewals of freight cars	3,774.21
Repairs and renewals of work cars	257.92
Shop, machinery, tools, etc.	299.04
Total	\$12,930.39
Conducting transportation:	
Wages of enginemen, firemen, and roundhouse-men	\$8,600.88
Fuel for locomotives	12,765.31
Water supplies for locomotives	1,468.89
All other supplies for locomotives	514.61
Wages of other trainmen	6,694.86
All other train supplies	295.52
Wages of switchmen, flagmen, and watchmen	4,492.21
Expense of telegraph, including train dispatchers and operators	1,115.04
Wages of station agents, clerks, and laborers	8,780.11
Station supplies	791.16
Car mileages, balances	2,732.55
Loss and damage	314.35
Injuries to persons	7,861.87
Other expenses	1,177.02
Total	\$57,604.38

General expenses:		
Salaries of officers		\$4,000.00
Salaries of clerks		2,526.81
General office expenses and supplies		56.73
Insurance		750.00
Legal expenses		1,931.20
Stationery and printing		248.28
Other general expenses		1,222.92
Total		<u>\$10,735.94</u>
Recapitulation of expenses:		
Maintenance of way and structures		\$35,638.96
Maintenance of equipment		12,930.39
Conducting transportation		57,604.38
General expenses		10,735.94
Grand total		<u>\$116,909.67</u>
Percentage of operating expenses to earnings		73.09

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE SIX MONTHS.

Lands	\$19,022.83
Net addition to property account for six months	19,022.83

GENERAL BALANCE SHEET.

Cost of road and equipment		\$719,575.25
Cost of Union branch		113,469.62
Lands in Maine		7,008.90
Due from agents		2,027.71
Net traffic balance from other companies		291.20
Due from solvent companies and other individuals		8,826.40
Materials and supplies		18,590.62
Total		<u>\$869,789.70</u>
Capital stock, common		\$592,000.00
Current liabilities:		
Portland & Rochester Railroad terminal bonds*	\$113,500.00	
Audited vouchers and accounts	845.24	
Matured interest coupons unpaid (including coupons due July 1)	210.00	
Total current liabilities		114,555.24
Accrued interest not yet due		1,135.00
Profit and loss balance		162,099.46
Total		<u>\$869,789.70</u>

* Interest guaranteed and paid by Boston & Maine Railroad.

CAPITAL STOCK.

Capital stock authorized by charter	\$600,000.00
Capital stock authorized by votes of company	600,000.00
Capital stock issued (number of shares, 5,920); amount paid in	*592,000.00
Total number of stockholders	92
Number of stockholders in New Hampshire	3
Amount of stock held in New Hampshire	\$1,100.00

The Portland & Rochester Railroad terminal coupon bonds were issued for the cost of building the Portland & Rochester Railroad extension or "Union branch," but are not a lien on the Portland & Rochester extension and have been transferred to "Current Liabilities," the interest on same being guaranteed and paid by the Boston & Maine Railroad.

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:

Number of passengers carried earning revenue	143,881
Number of passengers carried one mile	1,805,630
Average of distance carried, miles	12.549
Total passenger revenue	\$42,167.18
Average amount received from each passenger . . . . .	.29306
Average receipts per passenger per mile . . . . .	.02335
Passenger earnings per mile of road	941.03546
Passenger earnings per train mile . . . . .	.82750

Freight traffic:

Number tons carried of freight earning revenue	198,963
Number of tons carried one mile	7,868,817
Average distance haul of one ton, miles	39.549
Total freight revenue	\$109,270.02
Average amount received for each ton freight . . . . .	.54919
Average receipts per ton per mile . . . . .	.01388
Freight earnings per mile of road	2,028.77869
Freight earnings per train mile	1.68564

Train mileage:

Miles run by passenger trains	61,250
Miles run by freight trains	64,824

Total mileage trains earning revenue	126,074
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Miles run by switching trains	19,820
Miles run by construction and other trains	14,500

Total train mileage	160,394
Average number of persons employed	257

*This amount was issued from bonds, stocks, debts, etc., of the old corporation surrendered and cancelled.

RATES OF FARE.	
Average rate of fare per mile received for local tickets	2.556 cents
Average rate of fare per mile received for mileage tickets	2.500 "
Average rate of fare per mile received for season tickets . . . . .	.790 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	3.443 "
RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	3.289 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	1.091 "
DESCRIPTION OF ROAD OWNED.	
Main line of road from Portland, Me., to Rochester, N. H.	53.86 miles
Main line of road in New Hampshire	3.00 "
Main line of road in Maine	50.86 "
Branches owned by company, viz.:	
Union branch connecting Preble street station with Union station, Portland, Me.	1.12 "
Total road belonging to this company	54.98 "
Sidings and other tracks not before enumerated	20.03 "
Same in New Hampshire	1.85 "
Total length of track owned computed as single track	75.01 "
Same in New Hampshire	4.85 "
Total length of track laid with steel rails	67.38 "
(Weights per yard, 56, 60, 75 lbs.)	
Total miles of road operated by this company	54.98 "
Total miles of road operated by this company in New Hampshire	3.00 "
Number of stations in New Hampshire on all roads operated by this company	2
Number of telegraph offices in same	2
Number of stations on all roads owned by this company	17
Same in New Hampshire	1

EQUIPMENT.

	Number owned.	Number owned by leased roads.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.	Number equipped with drive in g-wheel brake.	Number equipped with patent coupler.
Passenger locomotives.....	8	.....	8	48	39½	8	4	.....
Freight ".....	5	.....	5	67	47	5	5	.....
Other ".....	1	.....	1	37	.....	1	1	.....
Total.....	14	.....	14	.....	.....	14	10	.....
Passenger cars.....	10	.....	10	28½	25	10	.....	10
Combination cars.....	4	.....	4	.....	20	4	.....	4
Baggage, mail, and express cars.....	5	.....	5	.....	13	4	.....	5
Total.....	19	.....	19	.....	.....	18	.....	19
Box freight cars (basis of 8 wheels).....	48	.....	48	.....	9	48	.....	48
Coal freight cars (basis of 8 wheels).....	35	.....	35	.....	8	35	.....	35
Flat freight cars (basis of 8 wheels).....	95	.....	95	.....	7½	95	.....	95
Total.....	178	.....	178	.....	.....	178	.....	178
Gravel cars in company's service.....	26	.....	26	.....	.....	.....	.....	.....
Derrick cars in company's service.....	1	.....	1	.....	.....	.....	.....	.....
Caboose cars in company's service.....	4	.....	4	.....	.....	4	.....	3
Other road cars in company's service.....	3	.....	3	.....	.....	1	.....	2
Construction cars in company's service.....	10	.....	10	.....	.....	.....	.....	.....
Wrecking cars and steam shovels in company's service.....	1	.....	1	.....	.....	.....	.....	.....
Total.....	45	.....	45	.....	.....	5	.....	5

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 17.

Number of cars in passenger equipment with 12 wheels fitted with brakes for all wheels, 1.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passeng'rs								
Employees		1				1		1
Others.....								
Total....		1				1		1

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

December 5, 1899. At Rochester, William Butler, trackman, while loading rails on flat car from push car a rail fell on his foot and injured it quite seriously.

GENERAL INFORMATION.

*Highway and railroad crossings in New Hampshire
on miles of road owned.*

Number of highway crossings at grade . . .	5
Number of railroad crossings at grade . . .	2
Portsmouth, Great Falls & Conway Railroad.	
Dover & Winnepesaukee Railroad.	
Number of new ties laid in New Hampshire .	500

NAMES AND RESIDENCES OF OFFICERS.

George P. Wescott, president, Portland, Me.; N. & H. B. Cleaves, general counsel; H. W. Davis, superintendent and general passenger agent; T. F. Tolman, general freight agent; William H. Conant, treasurer and clerk of corporation.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George P. Wescott, Portland, Me.; Nathan Webb, Portland, Me.; Charles McCarthy, Jr., Portland, Me.; William Z. Davis, Portland, Me.; J. S. Ricker, Portland, Me.; Lucius Tuttle, Boston, Mass.; Franklin W. Wilson, Bangor, Me.; Frederick Robie, Gorham, Me.; Joseph H. Manley, Augusta, Me.; Samuel C. Lawrence, Medford, Mass.

PROPER ADDRESS OF THE COMPANY.
PORTLAND & ROCHESTER RAILROAD,
PORTLAND, ME.

GEORGE P. WESCOTT,
President.

H. W. DAVIS,
Superintendent.

WILLIAM H. CONANT,
Treasurer.

STATE OF MAINE.

CUMBERLAND, ss. February 24, 1900. Then personally appeared George P. Wescott, H. W. Davis, and William H. Conant, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

E. C. HERSEY,
Justice of the Peace.

REPORT
OF THE
SULLIVAN COUNTY RAILROAD
FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$303,777.03
Less operating expenses	237,702.51
Income from operation	\$66,074.52
Miscellaneous income, less expense	573.47
Total income	\$66,647.99
Deductions from income:	
Interest on funded debt accrued during the year	\$14,280.00
Taxes	12,266.07
Total deductions from income	26,546.07
Net income	\$40,101.92
Dividends declared, 8 per cent, on common stock	40,000.00
Surplus for the year ending June 30, 1900	\$101.92
Balance profit and loss account June 30, 1899, surplus	142,049.43
Total profit and loss account, surplus	\$142,151.35
Deduct proportion of expenditures for double track, charged to surplus earnings for year ending June 30, 1899	11,050.26
Balance profit and loss account June 30, 1900, surplus	\$131,101.09

EARNINGS FROM OPERATION.	
Passenger revenue	\$89,465.50
Less repayments:	
Tickets redeemed	\$22.93
Excess fares refunded	273.55
Total deductions	296.48
Total passenger revenue	\$89,169.02
Mail	\$7,684.61
Express	3,652.00
Extra baggage and storage	1,652.89
Total passenger earnings	\$102,158.52
Freight revenue	\$204,099.61
Less overcharge to shippers	2,481.10
Total freight revenue	201,618.51
Total passenger and freight earnings	\$303,777.03
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	\$67,612.21
Renewals of rails	1,117.25
Renewals of ties	4,320.96
Repairs of bridges and culverts	3,801.30
Repairs of fences, road crossings, signs, and cattle guards	1,193.86
Repairs of buildings	5,084.24
Total	\$83,129.82
Maintenance of equipment:	
Repairs and renewals of locomotives	\$8,728.23
Repairs and renewals of passenger cars	87.78
Repairs and renewals of freight cars	1,406.63
Shop, machinery, tools, etc.	166.67
Total	\$10,389.31
Conducting transportation:	
Wages of enginemen, firemen, and roundhouse-men	\$19,249.91
Fuel for locomotives	41,713.27
Water supplies for locomotives	918.21
All other supplies for locomotives	779.52
Wages of other trainmen	19,613.16

All other train supplies	\$2,764.31
Wages of switchmen, flagmen, and watchmen	3,718.03
Expense of telegraph, including train dispatchers and operators	3,514.18
Wages of station agents, clerks, and laborers	12,948.72
Station supplies	907.78
Car mileage, balances	24,504.23
Other expenses	6.35
Total	<u>\$130,637.67</u>
General expenses:	
Salaries of officers and clerks	\$5,426.94
General office expenses and supplies	195.07
Advertising	340.15
Insurance	789.58
Rents for tracks, yards, and terminals	6,000.04
Legal expenses	196.33
Stationery and printing	561.70
Other general expenses	35.90
Total	<u>\$13,545.71</u>
Recapitulation of expenses:	
Maintenance of ways and structures	\$83,129.82
Maintenance of equipment	10,389.31
Conducting transportation	130,637.67
General expenses	13,545.71
Grand total	<u>\$237,702.51</u>
Percentage of operating expenses to earnings	78.249
GENERAL BALANCE SHEET.	
Cost of road	\$888,755.37
Cost of equipment	98,175.10
Double track	9,139.64
Due from solvent companies and other individuals	16,751.65
Total	<u>\$1,012,821.76</u>
Capital stock, common	\$500,000.00
Funded debt	357,000.00
Audited vouchers and accounts	21,150.67
Accrued interest not yet due	3,570.00
Profit and loss balance	131,101.09
Total	<u>\$1,012,821.76</u>

CAPITAL STOCK.	
Capital stock authorized by charter	\$500,000.00
Capital stock authorized by votes of company	500,000.00
Capital stock issued (number of shares, 5,000); amount paid in	500,000.00
Total number of stockholders	8
Number of stockholders in New Hampshire	7
Amount of stock held in New Hampshire	\$700.00
FUNDED DEBT.	
First mortgage bonds due April 1, 1924, rate of interest, 4 per cent	\$357,000.00
Interest paid on same during year \$14,280.00	
PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic:	
Number of passengers carried earning revenue	195,767
Number of passengers carried one mile	3,949,396
Average of distance carried, miles	20.17
Total passenger revenue	\$89,169.02
Average amount received from each passenger . . . . .	.45549
Average receipts per passenger per mile . . . . .	.02258
Passenger earnings per mile of road	3,929.17
Passenger earnings per train mile	1.27497
Freight traffic:	
Number of tons carried of freight earning revenue	957.091
Number of tons carried one mile	22,523,643
Average distance haul of one ton, miles	23.53
Total freight revenue	\$201,618.51
Average amount received for each ton freight . . . . .	.21066
Average receipts per ton per mile . . . . .	.00895
Freight earnings per mile of road	7,754.56
Freight earnings per train mile	1.47531
Train mileage:	
Miles run by passenger trains	78,632
Miles run by freight trains	132,182
Miles run by mixed trains (estimated $\frac{1}{2}$ pas- senger; $\frac{3}{4}$ freight)	5,974
Total mileage trains earning revenue	216,788
Miles run by switching trains	59,364
Miles run by construction and other trains	26,493
Total train mileage	302,645
Average number of persons employed	151

RATES OF FARE.	
Average rate of fare per mile received for local tickets	2.084 cents
Average rate of fare per mile received for mileage tickets	2.000 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	2.410 "
RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	7.861 cents
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies . . . . .	.883 "
DESCRIPTION OF ROAD OWNED.	
Main line of road from Bellows Falls, Vt., to Windsor, Vt.	26.00 miles
Main line of road in New Hampshire	25.19 "
Main line of road in Vermont . . . . .	.81 "
Double track on main line	12.62 "
Same in New Hampshire	12.62 "
Total road belonging to this company	26.00 "
Sidings and other tracks not before enumerated	7.14 "
Same in New Hampshire	7.14 "
Total length of track owned, computed as single track	45.76 "
Same in New Hampshire	44.95 "
Total length of tracks laid with steel rails (Weights per yard, 65 to 85 lbs.)	45.50 "
Total miles of road operated by this company	26.00 "
Total miles of road operated by this company in New Hampshire	25.19 "
Number of stations in New Hampshire, on all roads operated by this company	6
Number of telegraph offices in same	4
Number of stations on all roads owned by this company	8
Same in New Hampshire	6

EQUIPMENT.

	Number owned.	Number leased.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with driving wheel brake.
Passenger locomotives	4	.....	4	.....	.....	4	4
Freight "	4	.....	4	.....	.....	4	4
Other "	1	.....	1	.....	.....	1	1
Total.....	9	.....	9	78,600	73,000	9	9

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....								
Employees.....			1		1		1	
Others.....			1		1		1	
Total.....			2		2		2	

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

October 6, 1899. At North Walpole, C. H. Markham was found dead on track; supposed to have been struck by train.

October 22. At South Charlestown, James Baldossaro, employee, was pushing a coal bucket with his back when bucket overturned and he was buried by its contents, killing him.

GENERAL INFORMATION.

Highway and railroad crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade ..	28
Number of crossings on highways over railroads	2
Number of crossings on highways under railroad	4
Number of highway bridges 18 feet above track	1

Number of highway bridges less than 18 feet above track	1
Height of lowest bridge above the rails	17 ft. 8 in.
Number of crossings at which gates or flagmen are maintained	2
Number of crossings at which there are neither signals nor flagmen	26

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging	44 ft. 4 in.
Bridges abolished during the year	1
No. 85, Claremont Junction, N. H., filled.	
Total amount expended for repairs and renewals of bridges	\$3,801.30
Number of new ties laid in New Hampshire	9,920
Tons of steel rails laid in New Hampshire, new	730

NAMES AND RESIDENCES OF OFFICERS.

John H. Albin, president, Concord, N. H.; William F. Berry, general traffic manager, Winchester, Mass.; William J. Hobbs, general auditor, Malden, Mass.; H. E. Folsom, superintendent, Lyndonville, Vt.; M. T. Donovan, general freight agent, Somerville, Mass.; D. J. Flanders, general passenger and ticket agent, Malden, Mass.; H. A. Albin, treasurer and clerk of corporation, Concord, N. H.; A. Blanchard, assistant treasurer, Andover, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

J. H. Albin, Concord, N. H.; James H. Williams, Bellows Falls, Vt.; C. J. Amidon, Hinsdale, N. H.; George H. Stowell, Claremont, N. H.; George W. Abbott, Penacook, N. H.; Alfred T. Batchelder, Keene, N. H.; George E. Anderson, Nashua, N. H.

PROPER ADDRESS OF THE COMPANY.

SULLIVAN COUNTY RAILROAD,

BOSTON, MASS.

Corporate office, Concord, N. H.

JOHN H. ALBIN,
President.

AMOS BLANCHARD,
Assistant Treasurer.

WILLIAM J. HOBBS,
General Auditor.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, Mass. Then personally appeared John H. Albin, on September 26, 1900, and Amos Blanchard and William J. Hobbs, each on September 24, 1900, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

A. WETHERELL DRAPER,
Justice of the Peace.

REPORT

OF THE

SUNCOOK VALLEY RAILROAD

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$14,700.00
Salaries and maintenance of organization	291.50
Net income	\$14,408.50
Dividends declared, 6 per cent	14,400.00
Surplus for year ending June 30, 1900	\$8.50
Balance profit and loss account June 30, 1899, surplus	334.23
Balance profit and loss account June 30, 1900, surplus	\$342.73
GENERAL BALANCE SHEET.	
Cost of road	\$348,199.19
Cash	2,539.54
Total	\$350,738.73
Capital stock	\$341,700.00
Contributions	8,696.00
Profit and loss balance	342.73
Total	\$350,738.73
CAPITAL STOCK.	
Capital stock authorized by charter	\$500,000.00
Capital stock authorized by votes of company	341,700.00
Capital stock issued (number of shares, 3,417); amount paid in	341,700.00
Total number of stockholders	170

Number of stockholders in New Hampshire . . .	153
Amount of stock held in New Hampshire . . .	\$323,700.00
Non-dividend paying stock included in above . .	101,700.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Suncook to Pittsfield . .	17.37 miles
Main line of road in New Hampshire	17.37 "
Double track in New Hampshire	17.37 "
Sidings and other tracks not before enumerated .	3.56 "
Same in New Hampshire	3.56 "
Total length of track owned, computed as single track	20.93 "
Same in New Hampshire	20.93 "
Total length of track laid with steel rails . .	14.35 "
Number of stations in New Hampshire, on all roads operated by this company	6
Number of stations on all roads owned by this company	6

NAMES AND RESIDENCES OF OFFICERS.

Hiram A. Tuttle, president, Pittsfield, N. H.; Walter M. Parker, treasurer, Manchester, N. H.; Nathan P. Hunt, clerk of corporation, Manchester, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

James B. Tennant, Epsom, N. H.; Charles H. Carpenter, Chichester, N. H.; Eugene S. Head, Hooksett, N. H.; Hiram A. Tuttle, Pittsfield, N. H.; Uberto C. Crosby, Manchester, N. H.; George E. Kent, Pittsfield, N. H.; Josiah Carpenter, Manchester, N. H.

PROPER ADDRESS OF THE COMPANY.

SUNCOOK VALLEY RAILROAD.

WALTER M. PARKER, *Treasurer*,

MANCHESTER, N. H.

HIRAM A. TUTTLE,

President.

WALTER M. PARKER,

Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. August 2, 1900. Then personally appeared Hiram A. Tuttle, president, and Walter M. Parker, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

ORIEN B. DODGE,

Justice of the Peace.

REPORT

OF THE

UPPER COOS RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$66,685.00
Salaries and maintenance of organization	\$500.00
Interest on funded debt accrued	45,185.00
Total deductions	45,685.00
Net income	\$21,000.00
Dividends declared, 6 per cent	21,000.00
GENERAL BALANCE SHEET.	
Cost of road	\$1,161,478.12
Cost of equipment	231,521.88
Total	\$1,393,000.00
Capital stock, common	\$350,000.00
Funded debt	1,043,000.00
Total	\$1,393,000.00
CAPITAL STOCK.	
Capital stock authorized by charter	\$350,000.00
Capital stock authorized by votes of company	350,000.00
Capital stock issued (number of shares, 3,500); amount paid in	350,000.00
Total number of stockholders	19
Number of stockholders in New Hampshire	8
Amount of stock held in New Hampshire	\$260,500.00

FUNDED DEBT.	
First mortgage bonds due May 1, 1930; rate of interest, 4 per cent	\$350,000.00
Interest paid on same during year	\$14,000.00
First mortgage bonds due May 1, 1930; rate of interest, 4½ per cent	693,000.00
Interest paid on same during year	\$31,185.00
Total amount of funded debt	\$1,043,000.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Quebec Junction to Beecher Falls, Vt.	55 miles
Total road belonging to this company	55 "

NAMES AND RESIDENCES OF OFFICERS.

George Van Dyke, president, Lancaster, N. H.; George F. Evans, general manager, Portland, Me.; Irving W. Drew, general counsel, Lancaster, N. H.; T. S. McGovern, treasurer, 28 State street, Boston, Mass.; Chester B. Jordan, clerk of corporation, Lancaster, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George Van Dyke, Lancaster, N. H.; Frank Jones, Portsmouth, N. H.; Irving W. Drew, Lancaster, N. H.; Henry O. Kent, Lancaster, N. H.; P. W. Whittemore, Newton, Mass.; S. M. Merrill, Newton, Mass.

PROPER ADDRESS OF THE COMPANY.

UPPER COOS RAILROAD COMPANY,
28 STATE STREET, BOSTON, MASS.

GEORGE VAN DYKE,
President.

T. S. MCGOVERN,
Treasurer and Clerk.

COMMONWEALTH OF MASSACHUSETTS.

BOSTON, ss. July 25, 1900. Then personally appeared T. S. McGovern and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

FITZ-HENRY SMITH, JR.,
Justice of the Peace.

REPORT

OF THE

WILTON RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road to Boston & Maine Railroad, 99 years, from October, 1883	\$20,400.00
Dividends declared, 8½ per cent	20,400.00
Balance profit and loss account June 30, 1900, surplus, contingent fund	\$1,000.00
GENERAL BALANCE SHEET.	
Cost of road	\$242,600.00
Cash	3,509.25
Total	\$246,109.25
Capital stock:	
Common, never capitalized	\$240,000.00
Preferred, never capitalized	2,600.00
Total capital stock	\$242,600.00
Current liabilities:	
Dividends not called for	\$2,509.25
Contingent fund	1,000.00
Total current liabilities	3,509.25
Total	\$246,109.25
CAPITAL STOCK.	
Capital stock authorized by charter	\$250,000.00
Capital stock authorized by votes of company	240,000.00

Total amount paid in as per books of company	\$240,000.00
Total number of stockholders	228
Number of stockholders in New Hampshire	202
Amount of stock held in New Hampshire	\$2,075.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Nashua to Wilton	15.50 miles
Total length of track owned, computed as single track	15.50 "
Same in New Hampshire (13 miles $4\frac{1}{2}$ inch 72-lb. rail; $2\frac{1}{2}$ miles 4-inch 60-lb. rail)	15.50 "
Total length of tracks laid with steel rails	15.50 "

NAMES AND RESIDENCES OF OFFICERS.

H. A. Whiting, president, Wilton, N. H.; G. C. Shattuck, auditor, Nashua, N. H.; William E. Spalding, treasurer, Nashua, N. H.; Isaac S. Whiting, clerk of corporation, Wilton, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George A. Ramsdell, Nashua, N. H.; J. A. Spalding, Nashua, N. H.; H. A. Whiting, Wilton, N. H.; George O. Whiting, Lexington, Mass.; C. A. Ramsdell, Winchester, Mass.

PROPER ADDRESS OF THE COMPANY.

WILTON RAILROAD COMPANY.

NASHUA, N. H.

H. A. WHITING,
President.

WILLIAM E. SPALDING,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, ss. Wilton, N. H., November 14, 1900. Then personally appeared H. A. Whiting and William E. Spalding and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE G. BLANCHARD,
Justice of the Peace.

REPORT

OF THE

WORCESTER, NASHUA & ROCHESTER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$250,000.00
Interest on bank account	25.53
Total income	\$250,025.53
Salaries and maintenance of organization	\$2,464.38
Interest on funded debt accrued	71,040.00
Interest and discount on interest-bearing current liabilities	3,481.17
Total deductions	76,985.55
Net income	\$173,039.98
Dividends declared, 4 per cent; 2 per cent semi-annually on 30,644 shares	122,576.00
Surplus for year ending June 30, 1900	\$50,463.98
Balance profit and loss account June 30, 1899, deficit	394,565.36
Balance profit and loss account June 30, 1900, deficit	\$344,101.38
GENERAL BALANCE SHEET.	
Cost of road	\$4,138,584.99
Cost of equipment	415,336.03
Total permanent investments	\$4,553,921.02

Cash	\$56,237.60	
Worcester, Nashua & Rochester Railroad stock	35,400.00	
Total cash and current assets		\$91,637.60
Profit and loss balance, deficit		344,101.38
Total		<u>\$4,989,660.00</u>
Capital stock, common		\$3,099,800.00
Funded debt		1,776,000.00
Current liabilities:		
Loans and bills payable	\$82,000.00	
Matured interest coupons unpaid (including coupons due July 1)	28,060.00	
Total current liabilities		110,060.00
Accrued interest not yet due		3,800.00
Total		<u>\$4,989,660.00</u>

CAPITAL STOCK.

Capital stock authorized by charter	\$3,600,000.00
Capital stock authorized by votes of company	3,099,800.00
Capital stock issued (number of shares, 30,998); amount paid in	3,099,800.00
Total number of stockholders	815
Number of stockholders in New Hampshire	195
Amount of stock held in New Hampshire	\$212,100.00

FUNDED DEBT.

Bonds due January 1, 1906; rate of interest, 4 per cent	\$150,000.00
Interest paid on same during year	\$3,000.00
Bonds due January 1, 1913; rate of interest, 4 per cent	511,000.00
Interest paid on same during year	\$10,220.00
Bonds due January 1, 1930; rate of interest, 4 per cent	735,000.00
Interest paid on same during year	\$14,560.00
Bonds due October 1, 1934; rate of interest, 4 per cent	380,000.00
Interest paid on same during year	\$11,400.00
(All secured by first mortgage.)	
Total amount of funded debt	<u>\$1,776,000.00</u>

 DESCRIPTION OF ROAD OWNED.

Main line of road from Worcester, Mass., to Rochester, N. H.	94.48 miles
Main line of road in New Hampshire	55.02 "
Main line of road in Massachusetts	39.46 "
Double track on main line	18.13 "
Total road belonging to this company . . .	94.48 "
(Weights per yard, 58 to 60 lbs.)	

EQUIPMENT.

The rolling stock of this company is leased to the Boston & Maine Railroad, and will be included in its report.

GENERAL INFORMATION.

Included in Boston & Maine Railroad report.

NAMES AND RESIDENCES OF OFFICERS.

George G. Haven, president, New York, N. Y.; Elijah B. Stoddard, general counsel and auditor, Worcester, Mass.; Charles H. Bowen, treasurer and clerk of corporation, 53 State street, Boston, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George G. Haven, New York, N. Y.; James N. Jarvis, New York, N. Y.; Adrian Iselin, Jr., New York, N. Y.; Frederic Cromwell, New York, N. Y.; William J. Sewall, Camden, N. J.; Elijah B. Stoddard, Worcester, Mass.; George W. Armstrong, Brookline, Mass.; Albert Wallace, Rochester, N. Y.; Nathaniel Thayer, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

WORCESTER, NASHUA & ROCHESTER RAILROAD COMPANY,
53 STATE STREET, BOSTON, MASS.

G. G. HAVEN,
President.

CHARLES H. BOWEN.
Treasurer and Clerk.

STATE OF NEW YORK.

NEW YORK, ss. August 21, 1900. Then personally appeared G. G. Haven, president, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

MARTIN EICHE,
Notary Public.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. August 14, 1900. Then personally appeared Charles H. Bowen, treasurer, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

DANA M. DUTCH,
Notary Public.

PART III.

STREET RAILWAY RETURNS.

REPORT

OF THE

CHESTER & DERRY RAILROAD ASSOCIATION

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$10,889.31
Operating expenses	7,600.93
Net income from operation	\$3,288.33
Charges upon income accrued during the year:	
Interest on funded debt \$2,500.00	
Interest and discount on unfunded debts and loans 337.70	
Total charges and deductions from income	2,837.70
Surplus for year ending June 30, 1900	\$450.63
Amount of deficit June 30, 1899	2,221.57
Total deficit June 30, 1900	\$1,770.94
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$9,210.60
Receipts from carriage of mails and parcels	511.00
Other earnings from operation:	
Freight	1,034.82
Sundries	132.89
Gross income from operation	\$10,889.31

EXPENSES OF OPERATION.	
General expenses:	
General office expenses and supplies	\$113.76
Insurance	208.76
Maintenance of roadway and buildings:	
Repairs of roadbed and track	658.52
Repairs of electric line construction	8.75
Maintenance of equipment:	
Repairs of cars and other vehicles	173.20
Repairs of electric equipment of cars	46.22
Transportation expenses:	
Cost of electric motive power	3,000.00
Wages and compensation of persons employed in conducting transportation	2,756.41
Rentals of buildings and other property	28.00
Other transportation expenses:	
Heating cars	108.00
Sundries	499.36
Total operating expenses	\$7,600.98
PROPERTY ACCOUNTS.	
Extension of railway and tracks	\$304.00
Additional cars (2)	439.58
Other new buildings necessary for operation of railway	29.13
Total additions to property accounts	\$772.71
GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Railway:	
Roadbed and tracks	\$63,869.00
Electric line construction, including poles, wiring, feeder lines, etc.	17,709.34
Total cost of railway owned	\$81,578.34
Equipment:	
Cars and other rolling stock and vehicles	\$5,723.27
Electric equipment of same	6,001.59
Other items of equipment	1,700.00
Total cost of equipment owned	13,424.86

Land and buildings:		
Land necessary for operation of railway	\$3,500.00	
Electric power stations, including equipment	2,500.00	
Other buildings necessary for operation of railway	2,708.59	
Total cost of land and buildings owned		\$8,708.59
Other permanent property, pavilion		1,807.48
Total permanent investments		\$105,519.27
Bills and accounts receivable		125.00
Profit and loss balance, deficit		1,979.27
Total		\$107,623.54
Liabilities.		
Capital stock, common		\$50,000.00
Funded debt		50,000.00
Loans and bills payable		7,415.21
Interest accrued and not yet due		208.33
Total		\$107,623.54
CAPITAL STOCK.		
Capital stock authorized by law, common		\$50,000.00
Capital stock authorized by votes of company, common		50,000.00
Capital stock issued and outstanding, common		50,000.00
Number shares issued and outstanding, common		500
Number of stockholders, common		135
Number of stockholders in New Hampshire, common		131
Amount stock held in New Hampshire, common		\$49,600.00
FUNDED DEBT.		
First mortgage, 5 per cent 5-30 gold bonds:		
Rate of interest	5 per cent	
Date of maturity	1926	
Amount outstanding	\$50,000.00	
Interest paid during year	2,500.00	

VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year	208,124
Number of car miles run	55,400
Average number of persons employed	5
EQUIPMENT.	
Box passenger cars equipped for electric power	3
Open passenger cars equipped for electric power	4
Total passenger cars of all kinds	7
Snow plows	1
Freight car	1
Electric motors	14
Generators	1
DESCRIPTION OF RAILWAY.	
Total length of railway line owned and operated	7 $\frac{3}{4}$ miles
Total length of road computed as single track	7 $\frac{3}{4}$ "

Motive power, all electric.

System of electric motive power used by the company, Westinghouse.

This railway is located in Chester and Derry, N. H.

PROPER ADDRESS OF THE COMPANY.

CHESTER & DERRY RAILROAD ASSOCIATION,

WEST DERRY, N. H.

NAMES AND RESIDENCES OF OFFICERS.

C. S. Campbell, president, Derry, N. H.; Charles Bartlett, vice-president, Derry, N. H.; F. J. Shepard, treasurer, West Derry, N. H.; A. H. Wilcomb, auditor and clerk of corporation, Chester, N. H.; G. K. Bartlett, general counsel, West Derry, N. H.; F. J. Shepard, general manager, West Derry, N. H.; Charles Bartlett, superintendent, Derry, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

C. S. Campbell, Derry, N. H.; G. K. Bartlett, Derry, N. H.; Charles Bartlett, Derry, N. H.; F. J. Shepard, Derry, N. H.; A. H. Wilcomb, Chester, N. H.; N. W. Goldsmith, Chester, N. H.; G. S. West, Chester, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

C. S. CAMPBELL,
President.

F. J. SHEPARD,
Treasurer.

CHARLES BARTLETT,
Superintendent.

STATE OF NEW HAMPSHIRE.

ROCKINGHAM, ss. August 31, 1900. Then personally appeared the above named C. S. Campbell, F. J. Shepard, and Charles Bartlett, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,
JOS. B. BARTLETT,
Justice of the Peace.

REPORT

OF THE

CONCORD STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$60,955.00
Operating expenses	50,869.25
Net income from operation	\$10,085.75
Revenue from park, advertising, and miscellaneous	3,512.91
Gross income above operating expenses	\$13,598.66
Charges upon income accrued during the year:	
Interest on funded debt	\$5,800.00
Interest and discount on unfunded debts and loans	340.16
Taxes	814.89
Total charges and deductions from income	\$6,955.05
Additions during the year:	
"Golf station," waiting room for employees, and permanent improvements at park	883.32
Total deductions	7,838.37
Total surplus June 30, 1900	\$5,760.29

EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$60,955.00
Receipts from advertising in cars	300.00
Revenue from park and miscellaneous	3,212.91
Gross income from operation	\$64,467.91
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks	\$2,490.00
Insurance	780.85
Balance of pay-roll not otherwise shown, miscellaneous and park expenses, taxes, damages, etc.	7,890.32
Maintenance of roadway and buildings:	
Repairs of roadbed and track	5,697.22
Repairs of electric line construction	1,773.89
Removal of snow and ice	913.34
Repairs of buildings	819.08
Maintenance of equipment:	
Repairs of cars	2,474.81
Repairs of electric equipment of cars	2,087.97
Harnesses, horseshoeing, and veterinary care, hay and grain	501.63
Transportation expenses:	
Cost of electric motive power (fuel and water)	5,846.02
Wages and compensation of persons employed in conducting transportation	18,686.30
Damages for injuries to persons and property .	907.82
Total operating expenses	\$50,869.25
PROPERTY ACCOUNTS.	
Additional horses (2)	\$275.00
Other new buildings necessary for operation of railway	100.00
Electrical instruments and other appliances added to equipment, and permanent improvements on real estate at park	508.32
Total additions to property accounts . . .	\$883.32

GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Total cost of railway owned	\$91,760.73
Total cost of equipment owned	104,795.03
Total cost of lands and buildings owned	30,140.02
Cash and current assets:	
Cash	\$1,144.56
Bills and accounts receivable	2,500.00
Total cash and current assets	3,644.56
Total	\$230,340.34
<i>Liabilities.</i>	
Capital stock:	
Common	\$50,000.00
Preferred	50,000.00
Total capital stock	\$100,000.00
Funded debt	118,500.00
Current liabilities:	
Loans and bills payable	\$11,825.00
Profit and loss	15.34
Total current liabilities	11,840.34
Total	\$230,340.34
CAPITAL STOCK.	
Capital stock authorized by law:	
Common	\$100,000.00
Preferred	50,000.00
Total amount authorized by law	\$150,000.00
Capital stock authorized by votes of company:	
Common	\$50,000.00
Preferred	50,000.00
Total amount authorized by vote	\$100,000.00
Capital stock issued and outstanding:	
Common	\$50,000.00
Preferred	50,000.00
Total capital stock outstanding	\$100,000.00

Number of shares issued and outstanding:	
Common	500
Preferred	500
Total number of shares outstanding	1,000
Number of stockholders:	
Common	57
Preferred	16
Total number of stockholders	73
Number of stockholders in New Hampshire:	
Common	49
Preferred	13
Total stockholders in New Hampshire	62
Amount of stock held in New Hampshire:	
Common	\$46,500.00
Preferred	47,700.00
Total stock held in New Hampshire	\$94,200.00

FUNDED DEBT.

First mortgage bonds:	
Rate of interest	5 per cent
Date of maturity	1913
Amount outstanding	\$116,000.00
Interest paid during year	5,800.00

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during the year (on basis of 5 cent fare)	1,219,100
Number of passengers per mile of railway track operated	106,008

EQUIPMENT.

Box passenger cars equipped for electric power	12
Open passenger cars equipped for electric power	11
Trail cars	6
Total passenger cars of all kinds	29
Number of all above cars with four wheels	15
Number of all above cars with eight wheels	14

1 flat car, 1 rail car; total	2
1 snow plow and 1 scraper; total	2
Steam motor	1
Carts and snow sleds	4
1 express wagon, 1 tower wagon; total	2
Horses	4
Harnesses, double, 4; single, 1; total	5
Electric motors	40
<hr/>	
DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated	12.5 miles
Length of sidings, switches, etc., owned and operated	1.0 "
Total length, computed as single track	13.05 miles

System of electric motive power used by the company, general electric, and Westinghouse.

This railway is located in Concord (city proper), West Concord, and Penacook.

MISCELLANEOUS.

This railway crosses the Concord & Claremont Railroad at West Concord.

PROPER ADDRESS OF THE COMPANY.

CONCORD STREET RAILWAY,

OFFICE, 20 PLEASANT STREET, CONCORD, N. H.

NAMES AND RESIDENCES OF OFFICERS.

J. H. Albin, president, Concord, N. H.; A. B. Cross, treasurer and clerk, Concord, N. H.; George W. Abbott, auditor, Penacook, N. H.; J. H. Albin, general counsel, Concord, N. H.; Henry E. Chamberlin, superintendent, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John H. Albin, Concord, N. H.; George W. Abbott, Penacook, N. H.; George A. Cummings, Concord, N. H.; Paul R. Holden, West Concord, N. H.; Howard A. Dodge, Concord, N. H.; Gardner B. Emmons, Concord, N. H.; Hiram A. Tuttle, Pittsfield, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

JOHN H. ALBIN,
President.

ALVIN B. CROSS,
Treasurer.

HENRY E. CHAMBERLIN,
Superintendent.

STATE OF NEW HAMPSHIRE.

MERRIMACK, SS. CONCORD, November 20, 1900. Then personally appeared the above named John H. Albin, president, Alvin B. Cross, treasurer, and Henry E. Chamberlin, superintendent, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

J. E. FERNALD,
Justice of the Peace.

REPORT

OF THE

EXETER, HAMPTON & AMESBURY STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$75,028.75
Operating expenses	47,342.79
Net income from operation	\$27,685.96
Charges upon income accrued during the year:	
Interest on funded debt . . . \$10,015.00	
Interest and discount on unfunded debts and loans . . . 750.84	
Total charges and deductions from income .	10,765.84
Net divisible income	\$16,920.12
Dividends declared, 4½ per cent on common stock	10,125.00
Surplus for year ending June 30, 1900 . .	\$6,795.12
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$51,254.47
Receipts from carriage of mails and parcels . .	1,601.34
Receipts from advertising in cars	648.41
Lighting, pavilion, etc.	21,524.53
Gross income from operation	\$75,028.75

EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks . . .	\$562.64
General office expenses and supplies . . .	2,491.04
Insurance	4,443.27
Amusements and pavilion	9,894.22
Maintenance of roadway and buildings:	
Repairs of roadbed and track	960.94
Repairs of electric line construction	772.87
Removal of snow and ice	102.90
Repairs of buildings	15.75
Maintenance of equipment:	
Repairs of cars and other vehicles	628.46
Repairs of electric equipment of cars	358.30
Transportation expenses:	
Cost of electric motive power	11,224.32
Wages and compensation of persons employed in conducting transportation	15,631.76
Damages for injuries to persons and property	256.32
Total operating expenses	\$47,342.79
PROPERTY ACCOUNTS.	
Extension of railway and tracks	\$51,040.60
New electric line construction	37,197.77
Other railways purchased	2,588.87
Total additions to railway	\$90,827.24
Additional cars (+)	12,229.21
Additional equipment of power stations	\$33,512.47
Other new buildings necessary for operation of railway	6,409.63
Total additions to lands and buildings	39,922.10
Additions to other permanent property:	
Pavilion and cottages	\$21,685.00
Electric light line	19,381.26
Total additions to other permanent property	41,066.26
Net addition to property accounts for year	\$184,044.81

GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Railway:	
Roadbed and tracks	\$182,836.12
Electric line construction, including poles, wiring, feeder lines, etc.	68,905.35
Salaries, engineering, and other expenses incident to construction	9,126.51
Total cost of railway owned	\$260,867.98
Equipment:	
Cars and other rolling stock and vehicles; electric equipment of same	40,559.63
Land and buildings:	
Electric power stations, including equipment and land	\$66,380.00
Other buildings necessary for operation of railway and land	17,176.00
Total cost of land and buildings owned	83,556.00
Other permanent property:	
Pavilion and cottages	\$21,685.00
Electric light line	19,381.26
Total cost of permanent property owned	41,066.26
Total permanent investments	\$126,049.87
Cash and current assets:	
Cash	\$952.68
Bills and accounts receivable	1,070.84
Total cash and current assets	2,023.52
Miscellaneous assets:	
Bond sale and issue	\$15,225.00
Horse, wagon, and tools	1,475.00
Total miscellaneous assets	16,700.00
Total	\$444,773.39
<i>Liabilities.</i>	
Capital stock, common	\$225,000.00
Funded debt	203,000.00
Loans and bills payable	9,143.69
Interest accrued and not yet due	834.58
Profit and loss balance, surplus	6,795.12
Total	\$444,773.39

CAPITAL STOCK.	
Capital stock authorized by law, common . . .	\$225,000.00
Capital stock authorized by votes of company, common	225,000.00
Capital stock issued and outstanding, common . .	225,000.00
Number shares issued and outstanding, common . .	2,250
Number of stockholders, common	17
Number stockholders in New Hampshire, common .	6
Amount of stock held in New Hampshire, common .	600.00
FUNDED DEBT.	
First mortgage, 20-year gold bonds:	
Rate of interest	5 per cent
Date of maturity	June 1, 1919
Amount outstanding	\$203,000.00
Interest paid during year	10,015.00
VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during year . . .	1,001,982
Number of car miles run	356,791
Average number of persons employed	51
EQUIPMENT.	
Box passenger cars equipped for electric power . .	6
Open passenger cars equipped for electric power .	8
Number of above cars with four wheels	14
Snow plows	3
Freight cars	3
Electric motors	33
Tower wagon	1
Buggy	1
DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated . .	22.20 miles
Length of sidings, switches, etc., owned and operated . . . . .	.36 "
Total length, computed as single track . . .	22.56 miles

System of electric motive power used by the company, The Lorain Steel Company.

This railway is located in Exeter, Hampton, Hampton Falls, and Seabrook.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own mis- conduct or care- lessness (in New Hampshire).		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....
Employees.....
Others.....	1	.....	1	.....
Total.....	1	.....	1	.....

STATEMENT OF EACH ACCIDENT.

September 24, 1899. Broke J. A. Lane's horse's leg. Slight damage to wagon.

September 27, 1899. Killed a dog.

September 22, 1899. Charles Clancey fell from top of car, slight injuries.

May 4, 1900. Overturned team of B. Altman and threw him out. Slight injury.

May 20, 1900. George Tuttle's horse and team slightly damaged.

June 2, 1900. James Holmes fell from car. Slight cut on head.

June 6, 1900. Run over man unknown. He was lying on the track.

June 18, 1900. Slight injury to horse and wagon.

PROPER ADDRESS OF THE COMPANY.

EXETER, HAMPTON & AMESBURY STREET RAILWAY COMPANY,

EXETER, N. H.

NAMES AND RESIDENCES OF OFFICERS.

Warren Brown, president, Hampton Falls, N. H.; Edwin L. Pride, treasurer, Somerville, Mass.; John Templeton, clerk of corporation, Exeter, N. H.; H. G. Sargent, general counsel, Concord, N. H.; A. E. McReel, superintendent, Exeter, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Warren Brown, Hampton Falls, N. H.; Edwin L. Pride, Somerville, Mass.; W. D. Lovell, Newton, Mass.; Eben Folsom, Exeter, N. H.; William Burlingame, Exeter, N. H.; R. N. Elwell, Exeter, N. H.; A. E. McReel, Exeter, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

WARREN BROWN,
President.

EDWIN L. PRIDE,
Treasurer.

A. E. McREEL,
Superintendent.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, September 15, 1900. Then personally appeared the above named Warren Brown, Edwin L. Pride, and A. E. McReel, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,
JOHN B. FOLGER,
Notary Public.

REPORT

OF THE

LACONIA STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$22,873.73
Operating expenses	18,083.31
Net income from operation	\$1,790.42
Miscellaneous income, less expense of collecting:	
Advertising	\$81.00
Rents	963.11
Total income from other sources than operation	1,044.11
Gross income above operating expenses	\$5,834.53
Charges upon income accrued during the year:	
Interest and discount on unfunded debts and loans	\$3,819.95
Taxes and insurance	1,750.45
Total charges and deductions from income	5,570.40
Surplus for year ending June 30, 1900	\$264.13
Amount of surplus June 30, 1899	1,718.36
Additions during the year	\$582.02
Deductions during the year:	
Old harness account charged off, \$66; old horse account charged off, \$50; accounts received charged off, \$260.53	376.53
Net addition for the year	205.49
Total surplus June 30, 1900	\$2,187.98

EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$22,873.73
Rentals of buildings and other property . . .	963.11
Receipts from advertising in cars	81.00
Gross income from operation	<u>\$23,917.84</u>
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks . . .	\$1,352.95
General office expenses and supplies . . .	123.62
General expenses	980.60
Insurance and taxes	1,750.45
Traveling expenses	280.86
Maintenance of roadway and buildings:	
Repairs of roadbed and track	565.83
Repairs of electric line construction . . .	96.02
Removal of snow and ice	589.32
Repairs of buildings	159.47
Maintenance of equipment:	
Repairs of cars and other vehicles	338.33
Repairs of electric equipment of cars . . .	730.95
Repairs of steam plant	7.55
Transportation expenses:	
Provender	28.90
Cost of electric motive power	6,075.57
Wages and compensation of persons employed in conducting transportation	5,045.52
Salt, sand, grease, etc.	574.51
Amusements for year	1,133.31
Total operating expenses	<u>\$17,533.76</u>
PROPERTY ACCOUNTS.	
Additional equipment of power stations . . .	\$4,916.27
The light additions to property accounts are constructions bills, not in at time of last report.	
Property sold or reduced in valuation and credited to property accounts:	
3 horses, 2 harnesses, democrat wagon, pung, tipcart, 2 sets sleds, 1 old sleigh coach . .	271.22
Net additions to property account for year .	<u>\$4,645.05</u>

GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Roadbed and tracks	\$80,081.59
Electric line construction, including poles, wiring, feeder lines, etc.	24,136.29
Salaries, engineering, and other expenses incident to construction	3,168.71
Total cost of railway owned	\$107,386.59
Equipment:	
Cars and other rolling stock and vehicles	\$15,922.28
Electric equipment of same	140.05
Other items of equipment	4,130.31
Total cost of equipment owned	34,057.59
Land and buildings:	
Land necessary for operation of railway	\$800.00
Electric power stations, including equipment	35,333.81
Other buildings necessary for operation of railway	10,509.21
Total cost of lands and buildings owned	46,643.02
Other permanent property:	
Tenements	\$10,598.36
Office furniture	491.29
Total cost of other permanent property	11,989.65
Cash and current assets:	
Bills and accounts receivable	450.54
Miscellaneous assets:	
Materials and supplies	\$1,789.72
Coal	1,048.82
Prepaid insurance	228.03
Total miscellaneous assets	3,066.57
Total	\$202,693.96
<i>Liabilities.</i>	
Capital stock, common	\$100,000.00
Loans and bills payable	101,998.51

Contracts and debts incurred in changing power plant from gasoline to steam, and not yet on books, about \$10,000.

Sinking and other special funds:

Cash overdraft	\$40.01
P. & L. account	655.44

Total sinking and other funds	\$695.45
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Total	\$202,693.96
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CAPITAL STOCK.

Capital stock authorized by law, common	\$100,000.00
Capital stock authorized by votes of company, common	100,000.00
Capital stock issued and outstanding	100,000.00
Number of shares issued and outstanding, common	2,000
Number of stockholders, common	36
Number stockholders in New Hampshire, common	32
Amount stock held in New Hampshire, common	\$596.50

FUNDED DEBT.

First mortgage bonds not yet sold:

Rate of interest	5 per cent
Date of maturity	May 1, 1919
Amount outstanding	\$91,000.00

VOLUME OF TRAFFIC, ETC.

Number of passengers carried during year	464,246
Number of passengers carried per mile of railway track operated	55,534
Number of car miles run	140,627
Average number persons employed	8

EQUIPMENT.

Box passenger cars equipped for horse power, trailers	2
Box passenger cars equipped for electric power	3
Open passenger cars equipped for horse power, trailers	5
Open passenger cars equipped for electric power	6

Total passenger cars of all kinds, trailers, 7; electric, 9; total	16
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Number of all above cars with 4 wheels . . .	12
Number of all above cars with 8 wheels . . .	4
Number of electric cars equipped with fenders . . .	9
Construction, repair, and other work cars . . .	1
Snow plows	1
2-horse sleigh coaches	2
Electric motors, equipments	8

DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated . . .	8.36 miles
Length of sidings, switches, etc., owned and operated . . . . .	.51 "
Total length computed as single track . . .	8.87 miles

System of electric motive power used by the company, trolley.
This railway is located in Laconia.

MISCELLANEOUS.

Crossings of company's railway with railroads at grade (2), viz.:
Boston & Maine Lake Shore branch, and a spur.

STATEMENT OF EACH ACCIDENT.

We have had several instances where some damage has been done to teams, and small sums, have been paid to clear the matter up.

The accident referred to in the last year's report was taken into court, and verdict rendered in favor of plaintiff of \$600. The case is carried up.

PROPER ADDRESS OF THE COMPANY.

LACONIA STREET RAILWAY,

LACONIA, N. H.

NAMES AND RESIDENCES OF OFFICERS.

George H. Cooke, president, Athol, Mass.; Charles T. Foster, treasurer and general manager, Laconia, N. H.; Edmund Little, assistant treasurer and clerk of corporation, Laconia, N. H.; S. B. Smith, auditor, Laconia, N. H.; Stone & Shannon, general counsel, Laconia, N. H.; L. S. Pierce, superintendent, Laconia, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

A. G. Folsom, Laconia, N. H.; S. B. Smith, Laconia, N. H.;
Edmund Little, Laconia, N. H.; C. F. Stone, Laconia, N. H.;
George H. Cooke, Athol, Mass.; Charles T. Foster, Laconia, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

GEORGE H. COOKE,
President.

CHARLES T. FOSTER,
Treasurer and General Manager.

STATE OF NEW HAMPSHIRE.

BELKNAP, SS. October 25, 1900. Then personally appeared the above named Charles T. Foster and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,
CHARLES H. DOW,
Justice of the Peace.

COMMONWEALTH OF MASSACHUSETTS.

WORCESTER, SS. October, 1900. Then personally appeared the above named George H. Cooke and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,
E. O. WILSON,
Justice of the Peace.

REPORT

OF THE

MANCHESTER STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$173,004.08
Operating expenses	137,993.33
Net income from operation	\$35,010.75
Charges upon income accrued during the year:	
Interest on funded debt . . . \$12,500.00	
Interest and discount on unfunded debts and loans . . . 490.09	
Taxes	5,100.00
Total charges and deductions from income	18,090.09
Net divisible income	\$16,920.66
Dividends declared, 8 per cent on common stock	13,600.00
Surplus for year ending June 30, 1900	\$3,320.66
Amount of surplus June 30, 1899 . . . \$14,258.04	
Deductions during the year:	
Charged off for depreciation, \$14,258.04; supplies charged to profit and loss, \$257.01	14,515.05
Net addition for the year	257.01
Total surplus June 30, 1900	\$3,063.65
EARNINGS FROM OPERATION.	
Received from passengers carried	\$169,021.62
Receipts from advertising in cars	999.96
Park receipts	2,982.50
Gross income from operation	\$173,004.08

EXPENSES OF OPERATION.

General expenses:

Salaries of general officers and clerks . . .	\$8,066.67
General office expenses and supplies . . .	2,783.87
Legal expenses	103.55
Insurance	7,013.57
Printing and advertising	2,125.46
Fuel and water	516.15
Lamps, oil, and grease	456.67
Park expense	7,200.67

Maintenance of roadway and buildings:

Repairs of roadbed and track . . .	3,149.77
Repairs of electric line construction . . .	2,972.45
Removal of snow and ice	1,030.52
Repairs of buildings	847.86

Maintenance of equipment:

Repairs of cars and other vehicles . . .	5,965.21
Repairs of electric equipment of cars . . .	6,877.59

Transportation expenses:

Provender	1,425.05
Cost of electric motive power	36,068.47
Wages and compensation of persons employed in conducting transportation	37,674.62
Damages for injuries to persons and property . . .	20.61
Rentals of buildings and other property . . .	9,818.02
Other transportation expenses (employees) . . .	3,876.55

Total operating expenses	\$137,993.33
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PROPERTY ACCOUNTS.

Extension of railway and tracks	\$100,306.52
New electric line construction	30,324.65

Total additions to railway	\$130,631.17
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Additional cars	\$22,509.46
Electrical equipment of same	18,465.51
Additional horses	285.00

Total additions to equipment	41,259.97
Other new buildings necessary for operation . . .	23,600.00
New park property	4,615.64

Total additions to property accounts . . .	\$200,106.78
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Property sold or reduced in valuation and credited to property accounts:		
Charge roadbed and track and credit other permanent property, account paving	\$4,644.63	
Credit roadbed and track for depreciation	9,000.00	
Credit overhead construction for depreciation	5,258.04	
Total deductions from property accounts		\$18,902.67
Net addition to property accounts for year		\$181,204.11
GENERAL BALANCE SHEET.		
<i>Assets.</i>		
Roadbed and tracks		\$311,938.13
Electric line construction, including poles, wiring, feeder lines, etc.		70,679.86
Total cost of railway owned		\$382,617.99
Equipment:		
Cars and other rolling stock and vehicles	\$132,331.92	
Electric equipment of same	21,090.84	
Horses	628.50	
Total cost of equipment owned		154,051.26
Land and buildings:		
Land necessary for operation of railway	\$67,051.27	
Other buildings necessary for operation	23,600.00	
Total cost of lands and buildings owned		90,651.27
Other permanent property:		
Massabesic park		18,000.56
Total permanent investments		\$645,321.08
Cash and current assets:		
Cash	\$50,635.72	
Bills and accounts receivable	603.95	
Total cash and current assets		51,239.67
Total		\$696,560.75

<i>Liabilities.</i>	
Capital stock, common	\$371,000.00
Funded debt	250,000.00
Loans and bills payable	68,474.59
Accrued liabilities:	.
Taxes accrued and not yet due	\$134.76
Accident fund	3,887.75
Total accrued liabilities	4,022.51
Profit and loss balance, surplus	3,063.65
Total	\$696,560.75
CAPITAL STOCK.	
Capital stock authorized by law, common	\$421,000.00
Capital stock authorized by votes of company, common	421,000.00
Capital stock issued and outstanding, common	371,000.00
Number shares issued and outstanding, common	3,710
Number of stockholders, common	1
Number stockholders in New Hampshire, common	1
Amount stock held in New Hampshire, common	\$371,000.00
FUNDED DEBT.	
First mortgage bonds:	
Rate of interest	5 per cent
Date of maturity	Jan. 1, 1915
Amount outstanding	\$250,000.00
Interest paid during year	12,500.00
VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year	4,038,962
Number of passengers carried per mile of railway track operated	211,463
Number of round trips run	131,283
Number of car miles run	742,779.4
Average number of persons employed	130
EQUIPMENT.	
Box passenger cars equipped for electric power	23
Open passenger cars equipped for horse power	7
Open passenger cars equipped for electric power	29
Total passenger cars of all kinds	59

Number of all above cars with four wheels	59
Number of electric cars equipped with fenders	52
Construction, repair, and other work cars	1
Snow plows	5
Electric sweepers	3
Carts and snow sleds	12
Express and other wagons	7
Horses	6
Harnesses, double, 3; single, 7; total	10
1 tower wagon, 1 emergency wagon, 1 sleigh	3
DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated	14.70 miles
Length of second track	4.40 "
Total length main track owned and operated	19.10 miles
Length of sidings, switches, etc.	1.09 "
Total length, computed as single track	20.19 miles

System of electric motive power used by the company, overhead trolley.

Miles of new electric railway in process of construction June 30, 1900, 7 miles to Goffstown.

This railway is located in Manchester, N. H.

GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSINGS.	
	Railroad.	Railway.
With Boston & Maine Railroad, Granite street.....	2	1
" " " " Turner street.....	1	1
" " " " South Elm street.....	1	1
" " " " Wilson street.....	4	1
" " " " South Main street.....	2	1
" " " " Print Works.....	1	2
Total number of tracks at crossings.....	11	7

STATEMENT OF EACH ACCIDENT.

July 30, 1899. Man seated on back seat of car, without giving any signal, jumped off car while it was in motion and fell on street. He died a few days afterward.

September 30, 1899. Man standing on platform with conductor lost his balance and fell off; face was bruised.

October 21, 1899. Man standing on front platform lost his balance and fell to the pavement; cut on left side of head and ankle sprained.

November 12, 1899. Car hit front wheel of carriage; man bruised between eyes; carriage and harness considerably damaged; horse ran away.

December 27, 1899. Policeman tried to board car while in motion, missed his footing, and fell.

March 22, 1900. A deaf and dumb boy was hit by the car fender and thrown under it. His hip was bruised.

May 4, 1900. Man riding a bicycle went in front of car, hitting fender, and was thrown down, and lay under the fender when car was stopped. Leg was broken.

May 23, 1900. Man riding a bicycle turned in front of car and was hit. He was not hurt; bicycle was damaged.

June 7, 1900. Woman jumped off car while it was in motion and fell. She was not hurt very much.

June 22, 1900. Woman stepped off car while it was in motion, did not let go of handle, and was dragged some few feet.

June 27, 1900. Man stepped off car while it was in motion.

PROPER ADDRESS OF THE COMPANY.

MANCHESTER STREET RAILWAY,

MANCHESTER, N. H.

NAMES AND RESIDENCES OF OFFICERS.

William A. Tucker, president, Boston, Mass.; P. L. Saltonstall, treasurer, Boston, Mass.; Charles T. Means, assistant treasurer, Manchester, N. H.; D. A. Taggart, clerk of corporation, Manchester, N. H.; Taggart & Bingham, general counsel, Manchester, N. H.; J. Brodie Smith, general manager, Manchester, N. H.; N. H. Walker, superintendent, Manchester, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

William A. Tucker, Boston, Mass.; P. L. Saltonstall, Boston, Mass.; J. Brodie Smith, Manchester, N. H.; Charles T. Means, Manchester, N. H.; Walter M. Parker, Manchester, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

WM. A. TUCKER,

President.

PHILIP L. SALTONSTALL,

Treasurer.

J. BRODIE SMITH,

General Manager.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. BOSTON, August 14, 1900. Then personally appeared the above named Wm. A. Tucker, Philip L. Saltonstall, and J. Brodie Smith, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

DANIEL P. SNOW,

Justice of the Peace.

REPORT

OF THE

NASHUA STREET RAILWAY

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$64,512.31
Operating expenses	45,032.51
Net income from operation	\$19,479.80
Charges upon income accrued during the year:	
Interest on funded debt	\$9,000.00
Interest and discount on unfunded debts and loans	2,475.59
Taxes	1,470.84
Total charges and deductions from income	12,946.43
Surplus for year ending June 30, 1900	\$6,533.37
Amount of deficit June 30, 1899	40,171.34
Amount of deficit June 30, 1900	\$33,637.97
Additions during the year:	
Increased valuation of track construction, as per appraisal	\$49,234.23
Increased valuation of line construction as per appraisal	5,389.05
Total additions	\$54,623.28
Deductions during the year:	
Depreciation in supplies	134.83
Net addition for the year	54,488.45
Total surplus June 30, 1900	\$20,850.48

EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$63,894.52
Receipts from advertising in cars	512.40
Receipts from interest on deposits	30.79
Park receipts	74.60
Gross income from operation	\$64,512.31
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks . . .	\$1,386.68
General office expenses and supplies . . .	173.07
Legal expenses	123.67
Insurance	1,068.46
Park maintenance, freight on supplies, lighting, traveling expenses, and advertising and printing	1,208.57
Maintenance of roadway and buildings:	
Repairs of roadbed and track	1,206.72
Repairs of electric line construction . . .	783.52
Removal of snow and ice	589.00
Repairs of buildings	122.02
Oiling and cleaning track and miscellaneous .	758.77
Maintenance of equipment:	
Repairs of cars and other vehicles	1,431.80
Repairs of electric equipment of cars . . .	1,573.77
Harnesses, horseshoeing, and veterinary care .	256.98
Repairs tools and machinery and other articles of equipment	31.14
Transportation expenses:	
Cost of electric motive power	\$9,738.52
Wages and compensation of persons employed in conducting transportation	19,206.06
Damages for injuries to persons and property .	1,254.65
Rentals of buildings and other property . .	400.00
Lubricants and supplies for cars, inspection, and miscellaneous	1,828.52
Accident insurance	1,890.59
Total operating expenses	\$45,032.51
PROPERTY ACCOUNTS.	
Extension of railway and track (5,364 feet) .	\$6,789.32
New electric line construction (5,364 feet) .	1,062.65
Total additions to railway	\$7,851.97

Cost of vestibuling box cars to date	\$1,683.88	
Other additional equipment . . .	664.83	
Total additions to equipment		\$2,348.71
Additional equipment of power stations . . .		48.60
Increased valuation track construction	\$49,234.23	
Increased valuation line construction	5,389.05	
Total additions to other permanent property		54,623.28
Total additions to property accounts . . .		\$64,872.56
Depreciation in supplies		134.83
Net addition to property account for year .		\$64,737.73

GENERAL BALANCE SHEET.

Assets.

Roadbed and tracks		\$335,435.67
Electric line construction, including poles, wiring, feeder lines, etc.		34,279.96
Total cost of railway owned		\$369,715.63
Equipment:		
Cars and other rolling stock and vehicles and electric equipment of same	\$60,135.96	
Horses	100.00	
Steam plant for heating, tools, machinery, and other articles of equipment	3,113.23	
Total cost of equipment owned		63,349.19
Land and buildings:		
Land and buildings necessary for operation of railway	\$24,166.72	
Electric power stations, including equipment	13,760.38	
Total cost of land and buildings owned . .		37,927.10
Other permanent property:		
Office furniture and fixtures	\$423.62	
Park equipment	71.54	
Signal system	1,201.54	
Total cost other permanent property owned		1,696.70
Total permanent investments		\$472,688.62

Cash and current assets:		
Cash	\$10,552.29	
Bills and accounts receivable	3,005.89	
Prepaid insurance	574.53	
Total cash and current assets		\$14,132.71
Materials and supplies		1,929.14
Total		\$188,750.47
<i>Liabilities.</i>		
Capital stock, common		\$250,000.00
Funded debt		150,000.00
Current liabilities:		
Loans and bills payable	\$63,252.69	
Accounts in suspense	114.67	
Total current liabilities		63,367.36
Accrued liabilities:		
Interest accrued and not yet due	\$4,183.27	
Taxes accrued and not yet due	349.36	
Total accrued liabilities		4,532.63
Profit and loss balance, surplus		20,850.48
Total		\$188,750.47
CAPITAL STOCK.		
Capital stock authorized by law, common		\$325,000.00
Capital stock authorized by votes of company, common		250,000.00
Capital stock issued and outstanding, common		250,000.00
Number shares issued and outstanding, common		2,500
Number of stockholders, common		14
Number stockholders in New Hampshire, common		6
Amount stock held in New Hampshire, common		5,200
FUNDED DEBT.		
First mortgage bonds:		
Rate of interest		6 per cent
Date of maturity		April 1, 1911
Amount outstanding		\$150,000.00
Interest paid during year		9,000.00

VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during year . . .	1,298,411
Number of passengers per mile of railway track operated	88,147
Number of round trips run	81,656
Number of car miles run	421,267
Average number of persons employed	64

EQUIPMENT.	
Box passenger cars equipped for horse power .	5
Box passenger cars equipped for electric power .	9
Open passenger cars equipped for horse power .	3
Open passenger cars equipped for electric power	14
Total passenger cars of all kinds	31
Number of all above cars with four wheels .	25
Number of all above cars with eight wheels .	6
Number of electric cars equipped with fenders .	23
Construction, repair, and other work cars . .	1
Snow plows	8
Carts and snow sleds (1 dump, 5 sleds) . . .	6
1 express wagon, 1 emergency wagon, 1 tower wagon, 2 Concord buggies, 1 light sleigh, 1 sweeper, 2 road machines	9
Horses	1
Harnesses, single	2
Electric motors	54
Tools and machinery, steam plant for heating.	

DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated .	13.98 miles
Length of second track . . . . .	.75 "
Total length main track owned and operated	14.73 miles
Length of sidings, switches, etc. . . . .	.63 "
Total length, computed as single track .	15.36 miles

Motive power, electric only.

System of electric motive power used by the company, general electric, overhead trolley.

This railway is located in Nashua and Hudson, N. H.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSING.	
	Railroad.	Railway.
With Boston & Maine R. R., N. & A. Div., Main street..	1	1
“ “ “ “ W., N. & R. Div., “	2	1
“ “ “ “ Keene Div., “	2	1
“ “ “ “ “ “ Temple street.	2	1
“ “ “ “ N. & A. Div., “	1	1
“ “ “ “ W., N. & R. Div., “	1	1
“ “ “ “ Southern Div., Hollis street	6	1
“ “ “ “ N. & A. Div., Alds street ...	1	1
Total number of tracks at crossings	16	8
Number of above crossings at which frogs are inserted in the tracks.....		8

LIST OF ACCIDENTS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers	16 .....	.....	3 .....	.....	19
Employees.....	1 .....	.....	1
Other persons	1 .....	.....	1 .....	.....
Total.....	16	1	4	1	20

STATEMENT OF EACH ACCIDENT.

July 4, 1899. Boy's finger injured on car.

July 22. Woman jumped from moving car. Shoulder dislocated.

September 2. Man lying on track was run over and killed.

January 25, 1900. Conductor fell from car. Arm hurt.

May 16. Man fell trying to get off car. Arm hurt.

June 26. Rear end collision. Woman's leg broken. Fifteen others slightly injured.

PROPER ADDRESS OF THE COMPANY.

NASHUA STREET RAILWAY,
CURRIER BUILDING, NASHUA.

NAMES AND RESIDENCES OF OFFICERS.

John A. Fisher, president, Nashua, N. H.; Fred C. Anderson, vice-president, Nashua, N. H.; Joseph H. Goodspeed, treasurer, Boston, Mass.; John P. Goggin, assistant treasurer, Nashua, N. H.; George B. French, general counsel, Nashua, N. H.; Franklin Woodman, general superintendent, Lowell, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John A. Fisher, Nashua, N. H.; Fred C. Anderson, Nashua, N. H.; John P. Goggin, Nashua, N. H.; Joseph H. Goodspeed, Boston, Mass.; P. F. Sullivan, Lowell, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

JOHN A. FISHER,
President.

J. H. GOODSPEED,
Treasurer.

FRANKLIN WOODMAN,
Superintendent.

STATE OF NEW HAMPSHIRE.

October 8, 1900. Then personally appeared the above named John A. Fisher and Franklin Woodman and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,
FRED C. ANDERSON,
Justice of the Peace.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. October 6, 1900. Then personally appeared the above named J. H. Goodspeed, treasurer, and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me,
D. DANA BARTLETT,
Notary Public.

REPORT

OF THE

PORTSMOUTH ELECTRIC RAILWAY *

FOR THE YEAR ENDING JUNE 30, 1900.

[Owned and Operated by the Boston & Maine Railroad.]

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$27,079.80
Operating expenses	31,337.26
Total deficit June 30, 1900	\$1,257.46
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$26,854.80
Receipts from advertising in cars	225.00
Gross income from operation	\$27,079.80
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks	\$1,372.80
General office expenses and supplies	108.46
Other general expenses	94.64
Maintenance of roadway and buildings:	
Repairs of roadbed and track	2,532.63
Repairs of electric line construction	146.08
Removal of snow and ice	341.85
Repairs of buildings	195.31
Maintenance of equipment:	
Repairs of cars and other vehicles	4,298.69
Repairs of electric equipment of cars	181.84

*The Portsmouth Electric Railway was built as a branch of the Eastern Division, operating over the principal streets in the city of Portsmouth, N. H., and through the towns of Rye and North Hampton, N. H. No stock or bonds have yet been issued for the cost of constructing this road.

Transportation expenses:	
Cost of electric motive power	\$9,570.90
Wages and compensation of persons employed in conducting transportation	10,163.21
Damages for injuries to persons and property	1,621.75
Other transportation expenses	709.10
Total operating expenses	\$31,337.26

PROPERTY ACCOUNTS.	
Total cost of construction of road, etc., to June 30, 1900	\$354,411.19
Additional cars and electrical equipment	33,324.77
Total cost of road and equipment to June 30, 1900	\$387,735.96

VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during year	492,378
Number of car miles run	165,511
Average number of persons employed	30

EQUIPMENT.	
Box passenger cars equipped for electric power	7
Open passenger cars equipped for electric power	5
Total passenger cars, electric	12
Number of all above cars with 4 wheels	7
Number of all above cars with 8 wheels	5
Snow plows	1

DESCRIPTION OF RAILWAY.	
Length of railway owned and operated	16.47 miles
Length of sidings, switches, etc. . . . .	.88 "
Total length of road owned and operated	17.35 miles

System of electric motive power used, Christensen.

This railway is located in Portsmouth, Rye, and North Hampton, to Rye Beach station.

 STATEMENT OF EACH ACCIDENT.

No accidents from collision or resulting fatally.

PROPER ADDRESS OF THE COMPANY.

BOSTON & MAINE RAILROAD,
BOSTON, MASS.

NAMES AND RESIDENCES OF OFFICERS.

Lucius Tuttle, president, Boston, Mass.; T. A. MacKinnon, first vice-president and general manager, Boston, Mass.; Amos Blanchard,* treasurer, Boston, Mass.; William J. Hobbs, general auditor, Boston, Mass.; W. B. Lawrence, clerk of corporation, Boston, Mass.; W. T. Perkins, superintendent, Boston, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Lucius Tuttle, Boston, Mass.; Samuel C. Lawrence, Medford, Mass.; Joseph H. Ricker, Portland, Me.; Richard Olney, Boston, Mass.; Alvah W. Sulloway, Franklin, N. H.; Joseph H. White, Brookline, Mass.; Walter Hunnewell, Wellesley, Mass.; Henry R. Reed, Boston, Mass.; Lewis Cass Ledyard, New York, N. Y.; Henry M. Whitney, Brookline, Mass.; Henry F. Dimock, New York, N. Y.; William Whiting, Holyoke, Mass.; Alexander Cochrane, Boston, Mass.; Charles M. Pratt, New York, N. Y.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

LUCIUS TUTTLE,
President.

HERBERT E. FISHER,
Treasurer.

T. A. MACKINNON,
First Vice-President and General Manager.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. Boston, 1900. Then personally appeared the above named Lucius Tuttle and T. A. MacKinnon, on October 30, and Herbert E. Fisher on October 31, 1900, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,
A. WETHERELL DRAPER,
Justice of the Peace.

* Amos Blanchard resigned October 11, 1900, and Herbert E. Fisher appointed on same date.

REPORT

OF THE

SPRINGFIELD ELECTRIC RAILWAY

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Roadbed and tracks	\$12,000.00
Cash received for rental	1.00
<i>Liabilities.</i>	
Capital stock	\$12,000.00
Paid clerk and treasurer	1.00

This line is between a mile and a half and two miles, including sidings, from Cheshire bridge to Charlestown and Springfield station.

It is leased to the Springfield Electric Railway Company of Springfield, Vt., for \$1.00 per year for ninety-nine years.

It has no equipment of any kind.

There have been no accidents the past year.

PROPER ADDRESS OF THE COMPANY.

SPRINGFIELD ELECTRIC RAILWAY COMPANY,
CHARLESTOWN, N. H.

NAMES AND RESIDENCES OF OFFICERS.

Nathaniel G. Brooks, president, Charlestown, N. H.; James A. Hunt, vice-president, Charlestown, N. H.; Frank N. Hamlin, treasurer, Charlestown, N. H.; W. R. Sheldon, J. A. Hunt, E. C. Crosby, auditors, Charlestown, N. H.; Frank W. Hamlin, clerk of corporation, Charlestown, N. H.; E. C. Crosby, general manager, Springfield, Vt.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Nathaniel G. Brooks, Charlestown, N. H.; James A. Hunt, Charlestown, N. H.; William R. Sheldon, Charlestown, N. H.; Edward C. Crosby, Springfield, Vt.; Frank W. Hamlin, Charlestown, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

NATHANIEL G. BROOKS,
President.

FRANK W. HAMLIN,
Treasurer.

EDWARD C. CROSBY,
General Manager.

STATE OF NEW HAMPSHIRE.

SULLIVAN, ss. August 21, 1900. Then personally appeared the above named Nathaniel G. Brooks, president, Frank W. Hamlin, treasurer, and Edward C. Crosby, general manager, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,
FRED H. PERRY,
Justice of the Peace.

REPORT

OF THE

UNION ELECTRIC COMPANY

FOR THE YEAR ENDING JUNE 30, 1900.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$42,347.42
Operating expenses	25,834.15
Net income from operation	\$16,513.27
Charges upon income accrued during year:	
Interest on funded debt	\$5,000.00
Taxes	177.65
Total charges and deductions from income	5,177.65
Net divisible income	\$11,335.62
Surplus for year ending June 30, 1899	21,860.15
Total surplus June 30, 1900	\$33,195.77
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$38,619.05
Rentals of buildings and other property	458.80
Receipts from advertising in cars	160.72
Park and miscellaneous	3,108.85
Gross income from operation	\$42,347.42
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers, clerks, general office expenses, and supplies	\$1,987.86
Legal expenses	750.00
Insurance	974.04

Maintenance of roadway and buildings:	
Repairs of roadbed and track	\$809.34
Repairs of electric line construction	29.41
Removal of snow and ice	371.23
Repairs of buildings	653.11
Maintenance of equipment:	
Repairs of cars and other vehicles and electric equipment of cars	2,174.11
Transportation expenses:	
Cost of electric motive power	4,922.35
Wages and compensation of persons employed in conducting transportation	7,655.90
Damages for injuries to persons and property	397.00
Park and miscellaneous	5,109.80
Total operating expenses	\$25,834.15
PROPERTY ACCOUNTS.	
Additional land necessary for operation of railway, new electric power stations, including machinery, etc., additional equipment of power stations, and other new buildings necessary for operation of railway	\$2,115.57
GENERAL BALANCE SHEET.	
<i>Assets.</i>	
Total permanent investments	\$227,927.87
Cash	10,245.55
Bills and accounts receivable	30.50
Materials and supplies	1,200.00
Total	\$239,403.42
<i>Liabilities.</i>	
Capital stock, common	\$100,000.00
Funded debt	100,000.00
Loans and bills payable	4,333.15
Interest accrued and not yet due	1,875.00
Profit and loss balance, surplus	33,195.77
Total	\$239,403.92

CAPITAL STOCK.	
Capital stock authorized by law, common . . .	\$100,000.00
Capital stock issued and outstanding, common .	100,000.00
Number shares issued and outstanding, common .	1,000
Number of stockholders, common	4
Number stockholders in New Hampshire, common .	4
Amount stock held in New Hampshire, common .	\$100,000.00
FUNDED DEBT.	
First mortgage gold bonds:	
Rate of interest	5 per cent
Date of maturity	Feb. 15, 1917
Amount outstanding	\$100,000.00
Interest paid during year	5,000.00
VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during year . .	816,000
Number of car miles run	207,000
Average number of persons employed	21
EQUIPMENT.	
Box passengers equipped for electric power .	7
Open passenger cars equipped for electric power	12
Total passenger cars of all kinds	19
Number of all above cars with four wheels . .	15
Number of all above cars with six wheels . .	4
Construction, repair, and other work cars . .	2
Snow plows	1
Electric motors	1
DESCRIPTION OF RAILWAY.	
Length of railway line owned and operated .	7.20 miles
Length of sidings, switches, etc. . . . .	.75 "
Total length, computed as single track . .	7.95 miles

System of electric motive power used by the company, general electric and Westinghouse.

This railway is located in Dover and Somersworth, N. H.

GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSINGS.	
	Railroad.	Railway.
With Boston & Maine Railroad, West Division, at Dover	3	1
With Boston & Maine Railroad, East Division, at Sawyer's (Dover)	1	1
Total number of tracks at crossings	4	2

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers			1	1	1	1
Employees						
Others						
Total			1	1	1	1

STATEMENT OF EACH ACCIDENT.

Horse frightened, throwing occupant from carriage; injury slight.

A man in an intoxicated condition attempts to board the car, falls heavily upon the ground behind the car; injury fatal. No blame attached to road.

PROPER ADDRESS OF THE COMPANY.

UNION ELECTRIC RAILWAY,

DOVER, N. H.

NAMES AND RESIDENCES OF OFFICERS.

Sumner Wallace, president, Rochester, N. H.; George E. Wallace, vice-president, Rochester, N. H.; John F. Springfield, treasurer and general manager, Dover, N. H.; Leslie P. Snow, clerk of corporation and general counsel, Rochester, N. H.; James E. Winn, superintendent, Dover, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Sumner Wallace, Rochester, N. H.; Albert Wallace, Rochester, N. H.; George E. Wallace, Rochester, N. H.; Amos W. Downing, Haverhill, Mass.; James E. Lothrop, Dover, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

SUMNER WALLACE,

President.

JOHN F. SPRINGFIELD,

Treasurer and General Manager.

STATE OF NEW HAMPSHIRE.

STRAFFORD, ss. November 5, 1900. Then personally appeared the above named Sumner Wallace and John F. Springfield, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me,

SAMUEL F. FELKER,

Justice of the Peace.

PART IV.

FATAL ACCIDENTS.

FATAL ACCIDENTS.

DEATH OF J. A. VALLEY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 18, 1900.

Investigation at Concord, January 15, 1900.

Gen. John H. Brown appeared for the railroad and Mr. S. A. Fuller of Boston for the administrator of Mr. Valley's estate.

Witnesses: Frank H. Moore, conductor, James H. Richardson, baggagemaster, Orin J. Young, yard conductor, F. D. Moores, engineer, George E. Terris, fireman, George F. Adams, general foreman, all of Nashua.

Mixed train No. 161, from Concord Junction, Mass., over the Acton branch of the Boston & Maine Railroad at Nashua, was composed on the first of December, 1899, of the locomotive, eleven freight cars, and a passenger coach. The crew consisted of F. D. Moores, engineer, George E. Terris, fireman, Frank H. Moore, conductor, James H. Richardson, baggagemaster, and Joseph A. Valley, head brakeman. The conductor and baggagemaster acted as brakemen when their services were required. Six cars next to the engine were equipped with air brakes. The first car was a flat, partially loaded. The second was a box car. Near the middle of the train were Delaware & Hudson cars loaded with coal.

When the train reached Otterson street in Nashua, which it did on time at 10.57 o'clock A. M., it stopped as usual to let off some passengers. The conductor, Mr. Moore, then gave Mr. Richardson, the baggagemaster, the motion to go ahead, and he gave it to Mr. Valley, the brakeman, who stood upon the second car from the engine and gave it to the engineer. From Otterson street down to the crossing where a know-nothing stop is always made, a distance of three fourths of a mile, the track descends sharply and the engineer having started the train shut off the steam and drifted down until it was near the know-nothing, where he brought the locomotive to a stop with the air brakes.

Soon after he felt a severe shock, and looking around learned that the rear of the train had broken apart near Otterson street, leaving five cars unattended, and that these had run down after him, and when he stopped had run into the front section, breaking the flat car next the engine in two, piling the next one upon it, and throwing Valley, who had left the box car and was upon the flat, to the ground upon the track, where he had been run over and crushed to death.

Further investigation disclosed that the break in the train was between the seventh and eighth cars, which were Delaware & Hudson coal cars, and was caused by the breaking or pulling out of the drawbar, a common link and pin bar, between them.

The conductor and baggagemaster became aware of the break almost as soon as it occurred, and did all in their power to hold the rear section by setting up the brakes, but could not do so. Neither the engineer nor the fireman, who were attending to their duties in front, knew the train had parted until the collision occurred. As the train was running upon a curve the engineer could not have seen the rear if he had looked, because the box car obstructed the view, and the fireman's duty was to look ahead and guard against running into teams and foot passengers upon the several crossings.

It was Mr. Valley's duty as head brakeman to watch the rear of the train from Otterson street, and see that it was following as it should, and it is suggested that he might have done this better if he had remained upon the box car instead of going down upon the flat in front, but we attach little importance to this for he was an experienced and faithful brakeman, and it is to be assumed that he used his best judgment in riding where he did. The day was very foggy, and this may have been a factor in the case.

The drawbar, which was broken and pulled out and which was the cause of the accident, was examined by George F. Adams, the foreman of the car department at Nashua, and his opinion is that the break was caused by a flaw which was left when the iron was worked and grew larger with the use of the cars until it so weakened the drawbar that it gave way. The Delaware & Hudson cars had come over the Fitchburg road and were delivered to the Boston & Maine at Concord Junction, where they had been inspected. We accept Mr. Adams's conclusion, which is not disputed, that the death of Mr. Valley was due to the flaw in the drawbar which, while it may have been strong enough originally, was of an antiquated pattern, and, as it proved, was unfit for use in a place where it was subjected to the strain it was required to

withstand. We do not see that any employee of the road was in any way negligent or answerable.

H. M. PUTNEY,
For the Board.

DEATH OF ALEXANDER BROUILLARD.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 18, 1900.

Investigation at Concord, January 15, 1900.

Gen. John H. Brown appeared for the railroad.

Witnesses: A. O. Alexander, station agent, Canobie Lake; James Ayer, coroner, Salem Depot.

Alexander Brouillard, a wood chopper, was found dead beside the track of the Manchester & Lawrence Railroad, about an eighth of a mile above Canobie Lake station in Windham early in the evening of December 26, 1899. He and his father and another man who were building a choppers' camp about a mile away went to the station that afternoon and a friend bought them three tickets to Lawrence. As it afterwards appeared the other two took the train as they proposed to do, but he was badly intoxicated and wandered away from the station, so they went and left him.

He probably stumbled up the track and was struck by train No. 36, which went north at 5.15. The wheels did not run over him but the pilot threw him to one side and the step of the locomotive cut his head open, killing him instantly.

He was not seen by any of the trainmen. He had no occasion to be upon the track where he was found, and he was doubtless staggering about aimlessly and without knowing where he was because he was intoxicated.

H. M. PUTNEY,
For the Board.

DEATH OF WILLIS GLINES.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 18, 1900.

Investigation at Concord, January 15, 1900.

Gen. John H. Brown appeared for the railroad.

Witnesses: H. F. Lake, engineer, H. L. Brown, fireman, H. F. Burleigh, engineer, F. H. Davis, fireman, I. F. Mooney, conductor, all of Concord.

January 10, 1900, freight train from Lakeport to Concord reached Tilton as usual, and after doing some shifting, drew out of the yard in order to let passenger train No. 55 pass it. The engineer and fireman, having run the locomotive down on a side track towards the fair ground, stopped it, and drawing the curtains sat there eating their dinner, when Willis Glines stepped into the cab and asked them if they had seen anything of a Mr. Peverly. The engineer replied that he had not, and Glines went out upon the right-hand side towards the main track, stepped upon the ground, hesitated for a second, and then apparently leaped in front of the engine of No. 55, which struck and killed him.

The engineer of No. 55 saw him as he went out from under the curtain of the freight locomotive and as he stepped upon the main track, but as this movement occupied but a second he had no time in which to do anything to save him. Mr. Glines was a man of dissolute habits, in poor health, and had separated from his family. He was much discouraged, and had said to acquaintances that he intended to make way with himself and end his troubles, and these facts suggest that he may have committed suicide, but whether he did or not, he threw his life away and no one else was in any way responsible for his death. So far as appears he had no business with the Mr. Peverly for whom he inquired, and who was not in that vicinity, and had no good reason for going near either of the locomotives.

H. M. PUTNEY,
For the Board.

DEATH OF CHARLES P. STARR.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, February 20, 1900.

Investigation at Concord, February 19, 1900.

Gen. John H. Brown appeared for the railroad; Hon. N. E. Martin appeared for the heirs of Mr. Starr.

Witnesses: Richard Jones, conductor, Claremont Junction; Royal J. Brown, brakeman, H. L. Colby, brakeman, D. W. Danforth, engineer, Arthur C. Gile, fireman, all of Concord.

Charles P. Starr, head brakeman of freight train No. 223 from Concord to Claremont Junction, was injured while assisting in shifting cars at Claremont station January 18, 1900.

A passenger train upon the main line and numerous freight cars upon the different sidings in the Claremont yard compelled the train crew to move a large coal car, fully loaded, standing upon a track near to, and substantially parallel to, the track upon which the locomotive stood, by the use of a "stake," or a long coupling made of wood reaching across from the locomotive to the coal car. The stake carried upon the locomotive of this train was spruce, eight feet long, from five to six inches thick, with round edges, ends bound with iron and furnished with a staple with which to hang it upon the tender when not in use, and was a part of the regular outfit of the engine furnished from the supply department. It had been in use upon this locomotive from two to three weeks, and was new from the storehouse without flaw or blemish when Mr. Danforth, the engineer of the train, received it, and it had been used daily up to the time of the accident to Mr. Starr. Mr. Jones, the conductor of the train, held the stake in place against the side of the coal car at first as the engine began to press against the stake and edge along the coal car inch by inch, Mr. Jones shifting the position and bearing and angle of pressure of the stake as required several times, until the car was moved for a couple of lengths, when Mr. Starr took the stake in hand, still holding the end of it against the side of the coal car until it was moved far enough to permit Mr. Starr to place the end of the stake against the end of the car, which he did. Holding it thus the engine began to push against the stake when it broke short off, striking Mr. Starr in the chest and knocking him down. Neither Mr. Starr, nor Mr. Jones and the fireman, Mr. Gile, and Brakeman Colby, who were all within a few feet of Mr. Starr when struck, supposed that Mr. Starr was seriously injured. He went along with the train to Claremont Junction, and there it became manifest that he was badly hurt, and he was removed by special train to the hospital in Concord, where he died January 20. The stake had already been applied five or six times in moving the coal car by Mr. Jones and Mr. Starr, and seemed specially strong and suitable and without any sign of strain or weakness. Nor was the pressure of the engine too suddenly applied, as was demonstrated by the fact that the engine stopped when the stake broke before it had moved six inches. The stake had been used by Mr. Starr and the rest of the crew daily, ever since the breaking of a similar stake two or three weeks before while held by Mr. Colby in the Newport yard. Of course every one of the crew knew that somewhere there was a limit placed to the strength of the stake, but after the use it had been given no one had any

suspicion that it was to be reached then and there; or if it should break it was not supposed to be dangerous as ordinarily handled. The board has no record of such an accident although it is not uncommon for a stake to break while in use; and it is likely to be required in handling freight cars until some contrivance not yet dreamed of shall be substituted for it.

E. B. S. SANBORN,

For the Board.

DEATH OF FLORENCE LEAVITT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 1, 1900.

Investigation at Concord, February 19, 1900.

Hon. S. S. Jewett appeared for the railroad, and Mr. C. F. Stone of Stone & Shannon, for the parents of the child.

Witnesses: E. E. Cross, engineer, Concord; W. E. Marston, conductor, Woodsville; Charles W. Fry, fireman, Laconia; Albert Cromwell, head brakeman, Woodsville; Frank Harrington, rear brakeman, Woodsville; Frank G. Dame, middle brakeman, Woodsville; John E. Nichols, crossing tender, Laconia; Arthur W. McDonald, printer, Laconia.

Freight train No. 273 running north arrived at the passenger station at Laconia about one minute after 6 o'clock on the evening of January 19, 1900. The train was considerably late, having left Concord fifty minutes behind time. It was a long train of forty cars, and when it came to a stop extended from above Main street north of the station to Pleasant street some sixty or eighty rods south of it, the caboose and one car being south of the middle of the street. Pleasant street is one of the main thoroughfares of the city of Laconia, and the crossing is protected by gates from 6 A. M. to 6 P. M., in accordance with an order made by this board. On the west side of the track is about a third of the city. The gateman testified that he raised his gates, preparatory to going home for the night, at one minute before 6, took off his lanterns and carried them into his gatehouse, and locked the gates. He then put on his overcoat, and seeing the headlight and hearing the noise of the approaching train, stood by the east side of the track until the train came in and stopped. As he was standing there he noticed the deceased, a little girl eleven years old, coming down Pleasant street with her arms full of bundles, apparently going to her home on the

east side of the track. The gateman knew her, but he did not speak to her when she stopped near him to let the train go by. The gateman, as soon as the train stopped, walked down the track to the caboose which stood below the south side of the street to see if there was a waybill for him. Finding that there was none he turned back and saw a gentleman, Mr. Harrington of Laconia, who lived on the west side of the track, standing near the child, and without any words of caution to either of them, walked up the side of the track towards the passenger station on his way home.

Before the gateman reached the station the train, which was going on to Lake Village, started. Very soon after the gateman passed Mr. Harrington and the deceased, Mr. Harrington, who is a young and athletic man, chafing at the delay, proceeded at once to cross the track in front of the car which stood on the crossing, next the caboose, jumping over the brake beams attaching it to the car in front and getting over before the train started. The child, seeing him do this and doubtless being also impatient, attempted to follow him by crawling under the brake beams, but as she did so the train started and her dress was caught by the moving car, and although Mr. Harrington, immediately answering her loud cry for help, turned and manfully endeavored to rescue the child from her perilous situation, he found it impossible to do so. She was run over by the wheels and received injuries from which she died that evening at half past 10 at the Laconia hospital.

All proper signals were given. The trainmen were conducting the management of their train with prudence, skill, and caution, and cannot be blamed for this terrible accident, but it seems to us that the gateman, who left his post while a train which he knew was going further after brief delay was standing on the highway, without even a word of warning to those waiting to cross, was culpable. The hours of labor required of a railroad man cannot be exactly measured by the time-tables or the letter of his instructions. He must exercise reasonable discretion. This the gateman failed to do.

J. G. BELLOWS.

For the Board.

DEATH OF ALBERT P. RAND.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 4, 1900.

Investigation at Concord, May 1, 1900.

Gen. John H. Brown appeared for the railroad.

Witnesses: William M. Gleason, engineer, Woodsville; B. E. Hall, station agent, Meadows.

Albert F. Rand was conductor of a log train running between Berlin and Whitefield, January 23, 1900. At Meadows station he desired to run on to a siding four empty platform cars by making a flying switch. Mr. Hall, the station agent, set the switch for him, the engineer gave the cars headway, Mr. Rand standing on the forward end of the forward car turned on the brake as the cars ran in upon the siding, and in doing so twisted off the brake head, pitched headlong upon the track in front of the car and was run over and instantly killed. The car from which he fell had been in use in this train since January 7, 1900, and up to the day of the accident it was not known that the brake was defective or unsafe; but upon inspection afterwards it was found to be defective in welding the iron, which accounts for the breaking when Mr. Rand put the strain upon it. It seems that Mr. Rand had ample time and opportunity to run the cars upon the siding with the engine and in a safe manner, but to save time and for his own convenience he, as the conductor of the train, directed the flying switch. He had been conductor of this train since it began running in the autumn, and both he and the engineer, Mr. Gleason, knew that he was violating a rule of the railroad company, a printed copy of which he had with him, in "flying" the cars. Neither Mr. Rand nor any other person knew of any defect of the brake rod, and the same strain which he put upon it might have broken it under different circumstances, but it is also true that if the cars had been properly run upon the siding with the locomotive attached the accident probably would not have happened.

E. B. S. SANBORN.

For the Board.

DEATH OF LEONA WOODS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 15, 1900.

Investigation at Manchester, March 12, 1900.

Mr. Sanborn appeared for the railroad.

Witnesses: Frank T. Downs, engineer, Fred D. Card, fireman, J. F. Richmond, conductor, A. E. Stevens, baggagemaster, A. D. Cheney, brakeman, all of Somersworth.

Leona Woods, a girl fourteen years of age, while going to her work in the factory of the Great Falls Manufacturing Company in Somersworth over what is known as the No. 3 crossing upon the Boston & Maine Railroad, at 6.37 o'clock January 29, 1900, was struck and instantly killed by the locomotive of the regular passenger train No. 652 from Somersworth to Rollinsford. The crossing is one necessarily used by the factory operatives in going to and from their homes. The train, which left the station above on time, had run about a mile and was moving about fifteen miles an hour. The engineer saw the girl when one hundred or one hundred and fifty feet from her, as she stepped from a side track towards the one he was on, blew the danger whistle and applied the brakes, but it availed nothing, as the train could not be stopped until it had run far below the crossing, and she kept on her course until she was killed. The regular whistle had been blown at the post above and the bell was ringing from the time the engine left the station, and as the morning was rainy and dark a headlight was burning. These facts are established by the testimony of the trainmen and also by that of William Hester, a machinist who was near by going to his work in the factory and heard the whistles and saw Miss Woods as she stepped in front of the engine and was struck by the cow-catcher.

All the evidence before us points to the conclusion that in her haste to get to the factory she did not notice the approaching train until it was close upon her, when it was too late for her to save herself. It does not appear that the trainmen were at fault. They were running as they were required to do and were attentive to their duties. Her fatal mistake was a natural one in a child accustomed as she was to passing over the tracks. The crossing is a murderous one. It is used by hundreds of people every day and by many trains, and the remarkable fact in regard to such use is that it causes so few deaths.

H. M. PUTNEY,

For the Board.

DEATH OF HENRY JOHNSON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 15, 1900.

Investigation at Manchester, March 12, 1900.

Gen. John H. Brown appeared for the railroad. A son of Mr. Johnson was present at the hearing.

Witnesses: J. D. Higgins, engineer, Somerville, Mass.; F. H. Cook, fireman, Somerville, Mass.; Dr. Edmund H. Noyes, Jessie Williams, Hannah Williams, Isaac Davis, Joseph Merrick, Albert M. Tozier, all of Plaistow.

Henry Johnson, a shoemaker, fifty-four years old, who lived about two miles from the Plaistow station upon the Boston & Maine Railroad, walked upon the Witch Lane crossing in that town in front of express train No. 122 from Portland to Boston, about 6.08 o'clock P. M., January 30, 1900, was struck by the locomotive, thrown two hundred feet, and instantly killed. The train was on time and was running at the usual speed, which at that point is thirty-eight or forty miles an hour. The headlight which was lit at Portland was burning brightly, and as there are three crossings within half a mile of the main one in Plaistow, the whistle had been blown twelve times in going that distance and the bell had been ringing continuously. This is established beyond question by the testimony of the trainmen and of several citizens residing in the vicinity. The night was clear, cold, and dark, and this made the headlight and the bell and whistle conspicuous. There was nothing to prevent Mr. Johnson from seeing the approaching train, and it is hardly conceivable that he did not do so. When the engineer saw him step upon the track within forty or fifty feet of the engine he thought he intended to commit suicide, and as he had been in poor health for some time this may have been the case. If it was not, he probably thought he could clear the track ahead of the express.

H. M. PUTNEY,

For the Board.

DEATH OF EMMA ROGERS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 15, 1900.

Investigation at Manchester, March 12, 1900.

Mr. French appeared for the railroad, and Mr. Brown of Burnham, Brown & Warren for the father of Miss Rogers.

Witnesses: Nellie Ladd, Fannie Parker, and Gertrude Williams, operatives, and F. H. Walsh, fireman, all of Manchester; George B. Moulton, engineer, Charles H. Noyes, conductor, David W. Lynch, engineer, James Donovan, fireman, F. E. Ring, brakeman, all of Concord.

Miss Emma Rogers, a lady thirty-three years of age who had been employed for several months in the paper mill situated between the railroad tracks and the river in Manchester, was instantly killed in that city by the locomotive of the Canadian Pacific express at 6.57 o'clock on the morning of January 31, 1900. Miss Rogers boarded at No. 6 Brook street, which is south and east of the crossing on which people pass from Canal street to and from the paper mill. On that morning she passed as usual down Brook street to Canal and up Canal to go to her work. On the way she was joined by Mrs. Ladd, who was also employed in the paper mill, and they walked along together. As they neared the crossing, they saw slowly going by them on the east track a work train on its way to Pittsfield. It consisted of ten flat cars and a caboose in the rear. They waited in the street opposite the crossing for this train to pass, and watched the caboose as it left the planking. They then started to cross the tracks behind it. Miss Rogers hurried ahead of her companion, crossed the east track on which the work train had just passed and the space between the two tracks, and stepped between the rails of the west track just in time to be struck by the locomotive of the down express which had left Concord forty-eight minutes late and was running about twenty-five miles an hour. She was instantly killed and thrown a distance of ninety feet into the canal which parallels the railroad. Her body was not recovered until several hours afterward. Mrs. Ladd, being a few feet behind, escaped uninjured. Mr. Lynch, the engineer of the express train, did not see either of these ladies until Miss Rogers was struck and her body was hurled into the air in front of him, when he at once brought the train to a stop. He had made up about five minutes from Concord, but was still about forty minutes late.

After leaving Amoskeag station he shut off the steam and was letting the train run of its own momentum to the Manchester station, where it was to stop. The headlight on his engine was burning and the bell and whistle were sounded as the regulations require for the paper mill crossing. As he was passing under Kidder bridge, which is six hundred and ninety-one feet north of the paper mill crossing, he saw three men approaching the track from the west side, and as they appeared not to notice the train he blew the warning whistle three times, when they stopped, and he saw nothing more to indicate that the track in front of him was not clear. He says he looked ahead, as it was his duty to do, and that the reason why he did not see Miss Rogers and Mrs. Ladd was because the caboose of the work train was between him and them, and this is undoubtedly the reason why they did not see the express, which, as it was late, they had no reason to expect at that time. It is suggested that they might have seen over the flat cars, or after the work train passed, if they had looked up the track as they should have done, but we attach little importance to this. Their attention was fixed upon the caboose. They were impatient for it to pass so they could go to their work. The crossing was slippery and they had to look to their footing. When the caboose went by their way was apparently open to them. That they did not hear the bell or the crossing or the warning whistles is not strange for the work train was making much noise. The crossing is upon a private way used mainly by those employed in the paper mill, but it is open to all whose convenience it will serve, and Miss Rogers was rightfully there. In our opinion she was not careless, for while a very cautious person in her position might have stopped and looked up and down the west track after the caboose passed and seen the coming express, it was entirely natural that when the work train upon which her attention had been fixed had gone by that she should hurry over the crossing without looking for another.

The trainmen are not chargeable with any neglect. They were all experienced, capable, vigilant, and active in the discharge of their duty. They were running the train exactly in accordance with the rules. The accident was due to a most extraordinary combination of circumstances which never occurred before and probably never will again. If the express had not been just forty minutes late, if the caboose had not passed the crossing just before the express reached it, if the two ladies had not been walking just where they were when the work train attracted their attention, if it had been running a little faster or a little slower, if the morning had been a little lighter or a little darker,

if the crossing had not been slippery, there would have been no fatality.

H. M. PUTNEY,
For the Board.

DEATH OF EDWARD KNOX.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 13, 1900.

Witnesses: Lewis G. Dore, engineman, Portsmouth; E. E. Glidden, fireman, South Berwick, Me.; Jeremiah J. Goodwin, conductor, Portsmouth; A. A. Thurley, baggagemaster, Portsmouth; Charles F. Cheney, brakeman, Sanbornville.

On February 7, 1900, as train No. 9 on the Northern division of the Boston & Maine Railroad from Intervale to Conway Junction rounded the curve below Conway station, the engineer saw a man on the track walking towards him. He at once blew the whistle and the man started to run toward the train, probably thinking he could reach a crossing about one hundred feet distant. The engineer instantly threw the brake into an emergency and stopped as soon as possible, but before he could come to a standstill the engine had struck the pedestrian about six feet below the crossing to which he was running and instantly killed him.

The man who was killed was Edward Knox, eighty-two years old, a resident of Conway.

H. M. PUTNEY,
For the Board.

DEATH OF G. W. ROWELL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 4, 1900.

Investigation at Concord, May 1, 1900.

Gen. John H. Brown appeared for the railroad. Mrs. Rowell and Mr. Alexander, her brother, were present at the hearing.

Witnesses: S. W. Bailey, engineer, A. W. Bailey, fireman, Bath; F. A. Carr, conductor, Woodsville; W. L. Roberts, brakeman, D. W. Kiser, brakeman, Whitefield.

G. W. Rowell, a brakeman in the employ of the Boston & Maine Railroad upon the logging road known as the South

Branch, was killed at Jefferson Highlands, February 12, 1900, at 11.15 o'clock A. M., while in the discharge of his duties.

The train crew with which Mr. Rowell had been working five or six weeks had been to the upper landing on the South Branch, which is used exclusively to take logs down to the main line, and left some trucks to be loaded on a side track. They then started back with three lengths of logs piled upon four or five sets of trucks which were hitched to the engine. At that time the engineer, fireman, and Mr. Roberts, a brakeman, were upon the engine. Mr. Rowell rode upon the third length of logs, and Mr. Kiser, another brakeman, and Mr. Carr, the conductor, upon an empty car which was left to run down of its own weight. As they approached a second landing Roberts got off and went to a siding to let out some empties that stood there, which were also to run by their own weight to the main track upon which were the engine and loads of logs. At that point Roberts saw Rowell walking upon the third length of logs toward the front of the train as if he was about to get off and set the switch to let out the cars from the siding, as was his custom every day. Soon after, seeing that the switch had not been set, he looked for Rowell, and found him dead outside the rails forty or fifty feet above the switch. He had been run over by one set of trucks and instantly killed. A wrench which he carried in his hand to set brakes with lay near by him. No one saw him alive after Roberts observed him walking on the top of the load of logs. There was deep snow upon the ground, and in plowing out the road a steep, hard bank about two feet high had been raised on both sides of the track. It is the opinion of the living members of the crew that Mr. Rowell, in attempting to get down from the logs, either slipped and pitched off or jumped against the snow bank and was thrown back upon the rail, where he was run over and crushed to death. He was an experienced railroad man, faithful, sober, intelligent, and familiar with work upon log trains. That he was careless is not to be supposed. That any of his associates were at fault does not appear. His death was due to causes for which no one can be held responsible, for it is to be said that the business in which he was engaged is an extra hazardous one, that the machinery and the methods in use in moving logs appear to be primitive and crude, and to afford little chance for even the most prudent brakeman to do the work in safety. Whether an improvement is practical we cannot say, but until one is reached we must expect similar casualties, in which the best of men lose their lives.

H. M. PUTNEY,

For the Board.

DEATH OF CYRILLE LEBRECQUE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 15, 1900.

Investigation at Manchester, March 12, 1900.

Gen. John H. Brown appeared for the railroad.

Witnesses: Fred N. Walsh, fireman, A. T. Locke, brakeman, Frank Emerson, brakeman, all of Manchester; Joseph Frost, foreman of spare gang.

Cyrille Lebreque, a man fifty-four years of age who was employed with about sixty others filling a washout near Kelly's Falls on the North Weare Branch of the Boston & Maine Railroad, was fatally injured at noon, February 15, 1900, by one of the cars of a gravel train. The engine of this train had been to Manchester and returned. It went up to the washout and hitched to four cars in order to drop them down upon a siding into a gravel pit from which the filling was obtained. Having given the cars a start the conductor pulled the pin between them and the engineer allowed the engine to run ahead on the main line, set a switch, and turned the cars down into the gravel pit, to which they ran themselves. When the cars took the siding Mr. Lebreque was between the rails, walking in the same direction they were going, a few feet in front of them. Mr. Walsh, the engineer, saw him and screamed to him, as did several others who were near by. He glanced around and sprang to one side, but slipped, lost his footing, slipped and stumbled again, and had only reached the west rail when the forward car, which was running three or four miles an hour, struck him in the back. He was at once taken to the Elliot hospital at Manchester, where he died that evening. He had worked for the railroad in various capacities at intervals for several years, but had only been employed just before the accident two days and a night. A few moments before he was injured he had had a controversy with Mr. Frost, the foreman, about going to dinner, and had been told that if he could not work as the rest did he might quit. Mr. Frost understood that he had discharged him, and it appears that he also thought he had got through and was going down to get his coat. He was a peculiar man, who had been mildly insane six years before, and at other times had been unable to work because of a brain difficulty, but the testimony of his daughter and others was that he was well when he left home that morning.

H. M. PUTNEY,

For the Board.

DEATH OF RICHARD BABB.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 15, 1900.

Investigation at Concord, June 12, 1900.

Gen. John H. Brown appeared for the railroad.

Witnesses: William P. Lang, police officer, Tilton; Charles H. Varney, section foreman, East Tilton.

On the evening of February 15, 1900, Charles N. Varney of East Tilton, a section foreman of the railroad including that station, and Richard Babb, a section hand working under Mr. Varney and boarding at Mr. Varney's house, visited Concord to attend a meeting of the Brotherhood of Railway Track Layers.

The train being late they reached Tilton station on their return from Concord about 11 o'clock P. M., leaving the train there in order to walk from thence to East Tilton, about four miles, because the train made no stop at East Tilton. They walked along the railroad track, Mr. Babb faltering and occasionally falling down from the effect of the liquor he had drank while in Concord. He also carried along in his pocket a bottle containing liquor. At about one half mile from their destination Mr. Varney went along faster than Mr. Babb, leaving the latter to come at his leisure, while Mr. Varney should build a fire at his house and await Babb's arrival. Mr. Varney reached home at 1 o'clock A. M., and while waiting for Mr. Babb fell asleep in his chair and slept until he was aroused at 3 o'clock A. M. by Mr. Durgin, the station agent, and informed that Mr. Babb had been run over and killed. It seems probable that Mr. Babb trudged along for only a short distance after Varney left him, and then either fell or purposely lay down on the track, for at 1.40 o'clock A. M. he was discovered by Engineer Stuart, who was running a train from Woodsville to Concord, lying in the middle of the track with his head resting on the rail, but not in season to stop his train before it had run over and killed Mr. Babb. With the help of his fireman, Mr. Bartlett, Mr. Stuart laid the body outside of the rails, ran down to Tilton, and brought back with him one of the town officers and an undertaker, and due attention was given to the dead man's remains.

The primary cause of Mr. Babb's death was his own conduct, but Mr. Varney's conduct in deserting his friend and employee for six years, a member of his household four years, and his companion in the wearisome walk of that evening, and allowing

him to stagger along a railroad track alone at night, furnished the occasion for his friend's folly to end in death.

E. B. S. SANBORN,

For the Board.

DEATH OF FRANK D. MOORE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 4, 1900.

Investigation at Concord, May 1, 1900.

* Gen. John H. Brown appeared for the railroad.

Witnesses: Walter Higgins, car inspector, G. M. Spalding, engineer, W. E. Keniston, conductor, S. W. Bailey, engineer, Warren Little, all of Woodsville.

Passenger train No. 49 left Woodsville going north at 6.50 o'clock P. M., February 24, 1900, and when about one mile out, towards Bath and close to Dow's highway crossing, Conductor Keniston observed and felt a serious lurch of the rear car of the train, in which he was riding. Mr. Keniston, fearing a defective rail or some trouble with the track, wired the superintendent in Woodsville as soon as he reached the telegraph office in Bath, warning him of some supposed defect. The superintendent immediately telegraphed to Mr. Bailey at Littleton, an engineer who was coming south to Woodsville with his engine, to keep a lookout and discover if there was trouble with the track near Dow's crossing. Following his instructions, Mr. Bailey found the dead and mangled body of Frank D. Moore, lying outside the rails a few feet south of Dow's crossing. The body was carried to an undertaker in Woodsville.

Mr. Moore was foreman of the section where he was killed and had been at work along the line with Mr. Little, one of his section crew, during the day. About 4 o'clock in the afternoon Mr. Moore had knocked off work and was gone until nearly 6 o'clock, when he returned to Mr. Little much intoxicated. Mr. Little got him aboard of their handcar and carried him down to the handcar house just outside the railroad yard limit at Woodsville, where Mr. Little intended he should remain while he procured a team in which to take him home; but Mr. Moore would not fall in with the plan and insisted that Mr. Little should meet him at a near-by store. Mr. Little was obliged to consent to the latter plan, and hurried along and procured Mr. Moore's team

and returned, without finding him at the store or car house. Mr. Little hitched the horse and followed along up the track, but not quite to Dow's crossing, in search of him, and did not learn of the accident until he reached Woodsville upon his return from the search. It was demonstrated that he was run over by the rear trucks of the rear car of train No. 49, although he was not seen by any person on the train. It is not known why he wandered back upon the track, and nobody knows why he fell under the wheels. No question of negligence by the railroad management or its employees is raised by the facts in this case.

E. B. S. SANBORN,
For the Board.

DEATH OF MARTIN PIERCE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 29, 1900.

Investigation at Concord, October 22, 1900.

Gen. John H. Brown appeared for the railroad and Mr. Almer Davis of Grafton for the heirs of Mr. Pierce.

Witnesses: George A. Hackett, conductor, Concord; Oscar L. Rand, George E. Towne, Mrs. Annie Towne, Mrs. Elizabeth Columbia, H. A. Gilman, and John F. Ford, Canaan; W. E. Currier, Danbury; John Dowst, Manchester.

April 11, 1900, Martin Pierce, a cattle dealer, went upon the noon train to Canaan and taking a team there drove out to West Canaan to see a pair of oxen. He returned to take the south-bound train due at Canaan at 3.10 P. M., and when it arrived stood talking with Mr. Ford, the owner of the oxen, upon the sidewalk just above the platform of the passenger station. The train made its usual stop of about four minutes, discharged and received passengers and baggage, and after the conductor had given the usual notice that it was about to start moved ahead. Mr. Pierce stood facing it and but a few feet from it. When it started, or just before, Mr. Ford said to him, "You will have to hurry to catch the train," when he stepped upon the platform and ran or walked rapidly down upon it seventy-five or eighty feet until he was nearly opposite the door of the ladies' room, when he caught hold of one of the passing cars, intending to swing himself upon it. He was a very heavy man about fifty-

five years of age and carried upon one arm an overcoat which doubtless impeded somewhat his movements. As he caught the car he lost his footing and fell between the step and the platform. A number of bystanders were upon the platform, and instantly tried to pull him back upon it, but he was so large and heavy and the space between the car and the platform was so narrow that they could not do it, and he was struck by the truck frame and rolled along the track and was so crushed and injured that he died an hour afterwards. The train, which was moving little faster than a walk, was stopped as soon as possible a few feet below the station, and everything was done that could be to save the victim of the accident.

It is the unanimous testimony of the trainmen and of a number of disinterested and reliable bystanders that there was absolutely no fault or neglect on the part of any one now living, that Mr. Pierce must have seen the train as it came to the station, that he had ample time to get upon it while it was standing still, and ample notice that it was about to start, and that his death was due to his own carelessness and could have been prevented by no one else.

The habit which many men have of waiting until a train which they intend to take is in motion before they try to enter the cars is responsible for a large number of accidents, and this was one of that class of fatalities.

H. M. PUTNEY,
For the Board.

DEATH OF LEONARD A. WHEELER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 29, 1900.

Investigation at Concord, October 22, 1900.

Gen. John H. Brown appeared for the railroad and Hon. Samuel B. Page for the heirs of Mr. Wheeler.

Witnesses: E. B. Lane, conductor, Woodsville; John L. Davis, E. M. Clark, and P. M. Howe, Pike's Station.

Leonard A. Wheeler of Haverhill was a brakeman in the employ of the Boston & Maine Railroad, but on the 16th of April, 1900, he was not at work, and went down on a morning train to Pike's Station, where his parents resided. When the stock train from Woodsville to Concord was passing Pike's, at 11.20 A. M., Mr.

Wheeler started from a point one hundred and sixty-six feet away and ran rapidly to it, caught hold of the side grab iron of one of the cars, and attempted to swing himself upon it, but failed and was thrown violently around against the side of the car, lost his hold, and fell to the ground so that a wheel ran over his foot and crushed it. He was also injured otherwise internally and died the next day.

Our investigation discloses the fact that he intended to board the car and ride to East Haverhill to see his wife, who lived near the railroad there, and that he was accustomed to take such risks when he wished to go from one place to another. The stock train was not scheduled to stop at Pike's, as he knew. It was running about fifteen miles an hour, and the chances were very much against any man's boarding it in safety, but he evidently thought he could do so, and his death was the result.

H. M. PUTNEY,
For the Board.

DEATH OF VICTOR PATNAUDE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 19, 1900.

Investigation at Manchester, November 14, 1900.

Witnesses: Louis A. Boucher, conductor, Sim Lefebvre, brakeman, Edward W. Neff, brakeman, Henry L. Parks, engineer, J. H. Watkins, fireman, Charles Desmarais, and Leopold Lemay, all of Nashua.

Victor Patnaude, a youth about sixteen years of age, passed through an opening in the railroad fence on the south side of the Boston & Maine tracks between Palm and Pine streets, in Nashua, and attempted to run across the railroad in front of freight train No. 496, at 7.10 A. M., May 4, 1900. The train had just left Nashua for Worcester, and was making its way on an up-grade about six or seven miles an hour, the trainmen were all at their posts, and the Palm-street gates were closed. Young Patnaude, who evidently thought he could cross in safety, might perhaps have done so but just as he reached the track, about fifteen feet from Palm street, his foot caught upon a rail and he stumbled and fell in front of the locomotive in such a position that he was struck by it and received fatal injuries. It does not appear why he was crossing the track or why in crossing it he took the course he did instead of going on the crossing

fifteen feet away, except that it was the habit of others as well as he to do this. The train was stopped as soon as the accident occurred, and every attention was given the victim, for whose death no other can be in any way held responsible.

H. M. PUTNEY,

For the Board.

DEATH OF EDWARD McCORD.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 19, 1900.

Investigation at Manchester, November 14, 1900.

Witnesses: G. M. Foote, train dispatcher, Nashua; Fred S. Pickett, engineer, Edward A. Hines, fireman, L. I. Brown, conductor, J. J. Higgins, brakeman, P. J. Taaffe, brakeman, all of Keene.

Edward McCord, an intemperate man who was at the time intoxicated, staggered upon the track of the Nashua division of the Boston & Maine Railroad in Nashua, and fell between the rails about eighty feet west of the Front-street crossing at about 11 o'clock P. M., May 4, 1900. A few minutes later, mixed train No. 122 from Keene approached, and the fireman saw him lying where he had fallen, and moving a little as if trying to rise. The engineer at once brought the train, which was running very slowly, to a stop, but not until the locomotive and one car had run over McCord and crushed him to death. The headlight was shining brightly and the bell was ringing, the night was clear, and the trainmen were doing their duty. The accident was the result of the victim's drinking until he was in a condition in which he could not manage himself.

H. M. PUTNEY,

For the Board.

DEATH OF JOHN McDOUGALL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, August 30, 1900.

Investigation at Hampton, August 27, 1900.

Witnesses: Charles E. Tenney, conductor; Everett Button, motorman; Simeon Poutin, Exeter; Jack Sanborn, J. F. Hawley, and J. Mahoney, Hampton Falls.

John McDougall, a middle-aged man who had fallen in the highway between the rails of the Exeter, Hampton & Amesbury Street Railway near the house of Warren M. Batchelder in Hampton and lay there unconscious, was struck by an electric car about 9.30 o'clock on the evening of June 6, 1900, and instantly killed. The car was running at a moderate rate of speed and its motorman was on the lookout, but as the man lay lengthwise between the rails and the night was dark, he did not see him until it was too late to bring the car to a stop before it struck him.

No one was at fault for this accident except the victim.

H. M. PUTNEY,

For the Board.

DEATH OF JOHN CONGLIN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 15, 1900.

Investigation at Concord, June 12, 1900.

Gen. John H. Brown appeared for the railroad.

Witnesses: Louis A. Boucher, conductor, Edward Noff, brakeman, General Sherman Treaglow, brakeman, William Martin, fireman, all of Nashua; E. B. Clark, station agent, Windham Junction; W. E. Cotton, conductor, Portland, Me.

John Conglin lost his life while attempting to board a moving freight train at Windham Junction March 4, 1900. The train was from Nashua, bound for Rochester with milk cars and freight cars, and made its usual stop at Windham Junction to take on a milk car. Mr. Conglin, middle brakeman of the crew, helped couple the milk car to the locomotive, came along with it from the siding and then hitched it on to the train next to the engine on the main line and opposite to the door of the station. Mr. Conglin then got aboard the milk car, and Mr. Boucher, the conductor, gave the starting motion from a platform car next to the caboose, which motion Mr. Conglin repeated to the engineer. When the train, composed of fourteen cars, began to move Mr. Conglin stepped off from the milk car on to the station platform and hurried into the waiting room for a drink of water. When he returned to take his train it had moved along so far as to bring the fourth car from the rear, a box car, alongside the station, and he jumped for the side handle or "grab iron" of the rear end of that car in order to get aboard of it. He clutched

the handle firmly, but missed his footing, and the progress of the train pulled him along between that car and the following one, finally breaking his hold and throwing him upon the track to be run over by the wheels of three cars and instantly killed. Mr. Clark, the station agent, and Mr. Cotton, conductor of another train which was waiting upon a siding, both stood upon the station platform and witnessed the accident. Mr. Conglin was thirty-eight years of age, and had been employed for seventeen or eighteen years in train work. It is estimated that the train had reached a speed of eight miles an hour when Mr. Conglin attempted to board it. No act of any person and no negligence of any kind on the part of anybody save of Mr. Conglin himself contributed to the accident. He knew that a jug of fresh water was to be taken aboard from that very station. Even if he thought best to jump off for so frivolous a reason, and to chance it in boarding a moving train, he knew that it was safest by far to attempt to board the rear car. Mr. Cotton, himself an experienced freight conductor, told the whole story of Mr. Conglin's death in these words: "I shouldn't have attempted it myself on a freight train; I should have waited for the rear end; I should have waited for the rear myself if it had been me. Different men take different chances."

E. B. S. SANBORN,
For the Board.

DEATH OF ARTHUR L. PRINCE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 18, 1900.

Investigation at Concord, June 13, 1900.

Gen. John H. Brown appeared for the railroad.

Witnesses: Fred R. Sawyer, engineer, Concord; George H. Swetland, conductor, Concord; W. J. Jameson, foreman's clerk, Manchester.

A locomotive with snow plow attached, and drawing a saloon car, with Fred R. Sawyer, engineer, Arthur L. Prince, fireman, George H. Swetland, conductor and brakeman, left Manchester for Concord at 12.35 P. M., March 7, 1900, running along slowly out of the Manchester yard and over the crossings, on account of the many people crossing the track on their way to the mills. The engineer and fireman both watched carefully with heads out of their respective windows to guard against accident at the

crossings. A sudden gust of wind blew off Mr. Prince's hat somewhere south of the Kidder bridge, or bridge No. 85, on the railroad company's schedule, which bridge is a short distance south of the Amoskeag bridge, and when the engineer discovered Mr. Prince's loss, he suggested to him that he could probably get another hat in the saloon car, and he would have a chance to look for one when they reached Hooksett. After telling the fireman this, the engineer resumed his watch out the window; a moment later he saw Mr. Prince climbing over the tank on to the top of the saloon car and walking to the rear. The engineer, knowing that they were nearing bridge No. 85 and that it was a low bridge, shouted to Mr. Prince to look out for the bridge, and repeated his warning as loudly as he could and instantly turned on the air brake with which the snow plow and saloon car were both equipped. Then the smoke obscured Mr. Sawyer's view, but when it cleared he saw Mr. Prince lying upon the top of the saloon car, having been struck on the back of his head by the bridge. A quick stop was made, and the unconscious fireman taken back to Manchester station and from thence to the Elliot hospital in an ambulance, where he died March 26, 1900, from the effects of his injury. Mr. Sawyer visited him while he was confined at the hospital, finding him cheerful and expecting to be about again in a week. Said he to Mr. Sawyer, "I don't see how it happened. I knew that bridge was there right along. I don't know what I was thinking about," and he added that he did not hear Mr. Sawyer's shouts of warning.

Mr. Prince was about twenty-four years old and had been in the service of the railroad company about three weeks. The saloon car upon which he was walking and intending to enter in order to find a hat was eleven feet and seven inches high; the bridge which struck him was sixteen feet three and one half inches above the rails and the bridge guards were in good condition. Deaths of trainmen from low bridges will cease only when there shall be no more low bridges.

E. B. S. SANBORN,
For the Board.

DEATH OF ARTHUR C. STEVENS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 29, 1900.

Investigation at Concord, October 23, 1900.

Gen. John H. Brown appeared for the railroad.

Witnesses: W. E. Blake, conductor, Concord; George Plummer, brakeman, Jefferson; Henry L. Brown, fireman, Concord.

Arthur C. Stevens, an experienced, competent, and faithful brakeman in the employ of the Boston & Maine Railroad, while engaged in assisting the crew of freight train No. 6, with which he worked in shifting some cars at Tilton April 4, 1900, fell between two cars and was instantly killed. The engine was taking a string of cars from a side track to set them back upon the main line, and as they passed over the switch Mr. Stevens, who was riding on the top of a stock car, gave the headway motion to the fireman, who gave it to the engineer, and then took hold of the handle or grab iron on the roof of the car and passed down between that car and another out of the sight of the fireman and the conductor, who was on the fifth car from him, his object being to pull the pin. Soon after the train, which had moved very slowly, stopped, and the brakeman, finding that Stevens was not with them upon it, went back a short distance and discovered him dead beside the track. He did not appear to have been run over by the wheels, but one of his shoes was found wedged into the switch frog with the shank broken and the heel doubled over on to the toe in such condition that it was evident that it had been torn from his foot by the movement of the train. This is all that is known of the accident, which no one saw. In all probability Mr. Stevens in attempting to go down and pull the pin slipped and fell and was then caught by the coupling and dragged along until his foot reached the frog, when it was wrenched out of the shoe and he was thrown out beside the rails. The cars were in perfect order. Both the one on which he was riding and the next one were equipped with automatic Gould couplers and ladders and the frog was blocked according to regulation. Stevens's object in going down between the cars instead of passing to the ground on the side to pull the pin was to save time, and was in accordance with the usual custom. He was in the discharge of his duties and can hardly be charged with carelessness.

No other was in any way responsible, and the accident must be classed with those which are unavoidable.

H. M. PUTNEY,

For the Board.

DEATH OF ABEL BOIS.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 26, 1900.

Investigation at Lancaster, June 19, 1900.

Witnesses: W. D. Sawyer, roadmaster; A. W. Eastman, section man, North Conway; George F. Black, superintendent, Portland, Me.

On the morning of April 6, 1900, at 5.40 o'clock, Mr. Eastman, a section man, found the body of Abel Bois on the track of the Maine Central Railroad, about a mile and a half east of the North Conway station. He had been run over by some train during the night, his head cut entirely off his body, and both legs crushed below the knee. His head was lying outside the rail on the left-hand side, and his body in the middle of the track. Two trains, one east and one west, passed the place of the accident between dark and daylight. It is impossible to tell which one struck him, as no blood was discovered on either, but from the position of the body it seemed probable that it was the west-bound train.

Bois was about thirty-five years old, a wood chopper, who had been known in the vicinity for some twelve or fourteen years. He was a man of intemperate habits, and was known to have been drunk on the evening before the accident. He had a camp about forty rods from the place where he was run over, and undoubtedly was on his way there when he met his death. He was a native of Canada, and had no relatives in this country.

J. G. BELLOWES,

For the Board.

DEATH OF CALEB J. HOYT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 13, 1900.

Investigation at North Conway, October 11, 1900.

Witnesses: John N. Willey, engineer, Fred A. Bowie, fireman, Wm. L. Jefferson, conductor, John W. Babb, baggagemaster. all of North Conway.

Caleb J. Hoyt, a veteran soldier about sixty-five years old, who boarded in Center Ossipee and did odd jobs about a hotel, was sent with a team consisting of a horse and top buggy to get a

passenger at the Madison station on the Northern division of the Boston & Maine Railroad June 27, 1900. As he drove upon the highway crossing over the railroad about three fourths of a mile south of Madison station at 1.35 o'clock P. M., his team was struck by the locomotive of the north-bound passenger train No. 21, and the horse was killed, the buggy was smashed, and Mr. Hoyt was so injured that he died soon after. Engineer Willey and Fireman Bowie of the train testify that they caught a glimpse of the team when they were about a fourth of a mile from the crossing, as it passed behind a clump of bushes between the track and the highway, and saw it again as it passed from behind the bushes, where the horse was running very fast. The train was a little ahead of time and the steam was shut off. The crossing whistle had been given at the proper place, and when the engineer saw the team nearing the crossing he gave the danger signal, applied the emergency brakes and brought the train to a stop, but not until the accident had occurred. Mr. Hoyt was deaf and the curtains of the buggy were closely drawn, but as it is clear that he had urged his horse to a run the probability is that he saw and heard the train and thought if he hurried he would pass ahead of it in safety. There was no negligence on the part of the trainmen.

H. M. PUTNEY,

For the Board.

DEATH OF TONY AVOLLONIE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 15, 1900.

Investigation at Somersworth, October 11, 1900.

Witnesses: Gideon Turcotte, Berwick, Me.; Leon Fortier, Somersworth.

Monday afternoon, July 2, 1900, at about 1 o'clock P. M., four small boys were at play upon the banks of the river in Somersworth, and within ten or twelve feet of the tracks of the Boston & Maine Railroad. As the express train from Rochester was passing, one of these boys, Tony Avollonie, left the place where he had been standing and ran upon the track directly in front of the locomotive and was struck and instantly killed by it. He was probably startled by the noise of the train, and upon a momentary impulse started to run towards his home. No blame can possibly attach to any one for the accident.

H. M. PUTNEY,

For the Board.

DEATH OF DELAIDE DOUVILLE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 29, 1900.

Investigation at Concord, October 22, 1900.

Gen. John H. Brown appeared for the railroad and Mr. D. C. Howe of Concord for the heirs of Mrs. Douville.

Witnesses: E. G. Park, engineer, Beachmont, Revere, Mass.; E. P. Nute, fireman, Charlestown, Mass.; William Reed, conductor, Boston, Mass.; C. L. Twombly, brakeman, Charlestown, Mass.; A. J. Ames, Daniel Welch, Arthur Gamache, and Emila Robidoux, Suncook.

Delaide Douville, a woman sixty-six years of age who lived with her son on the east side of the track of the Boston & Maine Railroad near the Ferry-street crossing in Suncook, was instantly killed upon that crossing at 9.10 o'clock A. M., August 11, 1900, by the locomotive of the regular train from Boston to Concord. She had been down to her daughter's on the west side of the track on an errand, and was running back as if to get over the rails ahead of the locomotive, when she was struck by the cow-catcher and thrown into the ditch with such violence that she was dead when the trainmen reached her a moment later.

She was not seen by the engineer, who was on the opposite side of the track from her, until she was hurled from the cow-catcher. The fireman saw her in Ferry street when he was about fifty feet from the crossing, and she was about ten feet from the west rail running up the small hill over which the street passes, and as soon as possible shouted to the engineer, but before the words left his mouth she had been killed.

The crossing is an open one. There is a fence that somewhat obstructs the view of the street from the enginemen for a few feet, but the railroad is raised above the street and a person approaching the crossing from the west side can see a train a long distance. It is well established by the testimony of the trainmen and other witnesses who were present that the crossing whistles were given at the proper place and that the bell was ringing from the post to the crossing. The train, which was a minute and a half late at Hooksett, was running about twenty-five miles an hour, and its crew were in their places attentive to their duties. Whether the woman who was killed took the desperate chance she did because she did not see the train or because she miscalculated its speed or its distance from

her must always remain a conjecture. That no trainman was in any way at fault is clear.

H. M. PUTNEY,
For the Board.

DEATH OF SARAH H. FOSTER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 15, 1900.

Investigation at Portsmouth, October 11, 1900.

Witnesses: John M. Hutchins, motorman, Dover; John F. Hill, conductor, Elmer H. Twombly, motorman, and Lottie M. Littlefield, Georgie E. Dennett, and Charlotte A. Dennett, passengers, all of Portsmouth.

At 8.45 o'clock on the evening of August 19, 1900, Sarah H. Foster of Portsmouth, a lady seventy-three years of age, was struck and killed by the fender and dasher of an electric car on Richards avenue in that city. She had left her home near by a few moments before to go to a neighbor's, and when first seen by the motorman and passengers on the car was leaving the sidewalk a few feet from the track to cross the street. When the motorman saw her he was about one hundred feet away, and at once rang his gong and brought the car to a stop. At the same time she stopped close to the track. Seeing this and supposing she would wait until he got by he started his car, and at the same instant she, probably supposing he would wait until she had passed, stepped in front of the fender and was thrown to the ground. He at once stopped again when the car had run but four feet but the shock, which might not have injured a younger person, had rendered her unconscious and caused her death soon after. It has been suggested that she may have had her attention drawn to a preceding car, and therefore failed to take notice of the one that struck her, but as the first car was at least seven hundred feet away and had not been seen by the passengers for a long time this supposition is doubtless incorrect.

Miss Foster was somewhat bent and enfeebled by age but had possession of all her faculties and was accustomed to go about by herself at all hours. The evidence of the car men is corroborated by Charlotte A. Dennett, Georgie E. Dennett, and Lottie M. Littlefield, three ladies who occupied the front seat on the car, and to a remarkably clear and comprehensive statement of

the facts add the opinion that the motorman was attending strictly to his duties and was in no way at fault.

H. M. PUTNEY,
For the Board.

DEATH OF BERTON BARNARD.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 29, 1900.

Investigation at Concord, October 22, 1900.

Gen. John H. Brown appeared for the railroad.

Witnesses: A. M. Kelty, conductor, Concord; George O'Brien, foreman, White River Junction, Vt.

Berton Barnard, a brakeman on freight train No. 222 from Claremont to Concord at 5 o'clock p. m., September 5, was struck while seated on the monitor top of the buggy in the train by the low bridge at Warner Lower Village and killed. The train contained twenty-six cars, of which twelve or fifteen were equipped with air brakes, and it was easily handled by the engineer. The proper place for Mr. Barnard to ride between stations was in the saloon with another brakeman and the conductor, and his duties did not call him upon the top of the train after it left Warner, but it is supposed that he went there to ride because in that weather it was pleasanter. As testified by an eyewitness he sat upon the monitor top of the buggy facing the side of the track, with his hat pulled down partially over his face, and when the bridge was reached he was struck on the left side of his head, which was crushed by the blow. He fell and remained upon the top of the car, where he was found by the other trainmen at Contoocook. He was an experienced man and familiar with the road. No reason can be given why he should not have avoided the bridge and escaped injury other than that he was engrossed with his thought and did not notice where he was. The bridge is a very low one, but with trains equipped with air brakes it is not dangerous to trainmen who ride where they should in passing it, for they are not required to be upon the outside of the cars.

H. M. PUTNEY,
For the Board.

DEATH OF WILLIAM PAPINEAU.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 19, 1900.

Investigation at Manchester, November 14, 1900.

Witnesses: Oliver Walters, brakeman, Hartshorn P. Morey, engineer, James C. Busiell, fireman, Fred Lapan, brakeman, Truman A. Nason, conductor, all of Nashua.

William Papineau, twenty-one years of age and a citizen of Nashua, was found fatally injured at 7.15 P. M., October 19, 1900, in the yard of the Boston & Maine Railroad at Nashua, having been run over by two cars that had been kicked down the track by a shifting crew that was working there as usual.

No one saw the accident or knew that Papineau was in the vicinity until after he was run over, but he had been in the habit of strolling about the yard and riding on the shifters looking, as he said, for work, and had been warned to go away and keep away as he was not wanted there.

So far as known he had no business there, and had no good reason for being there, but he was probably walking along the track and did not notice the cars upon it until he was thrown down by them.

H. M. PUTNEY,
For the Board.

PART V.

PETITIONS, ORDERS, AND REPORTS.

PETITIONS, ORDERS, AND REPORTS.

PETITION FOR RAILROAD BRIDGE AT ANDOVER.

ANDOVER, August 4, 1898.

To the Boston & Maine Railroad and the Honorable Railroad Commissioners of New Hampshire, Henry M. Putney, Josiah G. Bellows, and E. B. S. Sanborn:

We, the undersigned, twenty or more legal voters of the town of Andover, within which town a part of said railroad is located, respectfully represent that the condition of said railroad is not suitable because of the facts that the railroad bridge on the street near the station appears to be a dangerous bridge by reason of its insufficient elevation, its nearness to the station, where freight trains are made up or shifted, and its location at a sharp curve, preventing the bridge from being seen from a distance to the westward; and that several deaths are reported as having been caused by the trainmen on the cars striking the bridge, one of said deaths having occurred recently.

We therefore respectfully petition that the said Boston & Maine Railroad and said commissioners cause said bridge to be raised for the protection of the trainmen, and call attention to the fact that the grade of the street being higher than the bridge on the northern side of the railroad is favorable to raising the bridge at comparatively small cost.

In duplicate, a copy being sent to said railroad and said commissioners.

LYMAN CLARK.
SIDNEY M. CILLEY.
CLARENCE E. CARR.
MILTON P. GRAVES.
H. A. WEYMOUTH.
G. H. SCRIBNER.
T. W. L. THOMPSON.
C. H. MORRILL.
R. P. CARR.

C. C. MOULTON.
C. E. COURSER.
LYMAN CURRIER.
ELBERT D. CURRIER.
FRANK G. HERSEY.
WILLIAM MORRILL.
CHARLES W. STONE.
C. A. COCHRANE.
GEORGE H. THOMPSON.

W. F. SWETT.
F. E. EMERSON.
C. J. WHITE.

J. F. EMERSON.
F. C. COLBY.
F. S. DAVIS.

ANDOVER, August 4, 1898.

Boston & Maine Railroad:

DEAR SIRS,—Enclosed I send a petition from twenty or more legal voters of the town of Andover, for the raising of the bridge near the station at this place, for the protection of the trainmen. It is claimed here that three men have certainly been killed by striking this bridge and probably one or two more. One who was killed a short time since was seen by several persons to strike the bridge, having climbed to the top of the car between the wire guard and the bridge.

I personally petitioned the division officials several years since for the raising of this bridge, and a few months since, when a wing wall which had been washed out was relaid, invited attention by telegraph to the matter, and was informed that all was being done that had been properly authorized. Since then one man has been killed.

The only motive for this petition is the protection of the trainmen, there being no local interest aside from this that calls for raising the bridge. The names of the selectmen, road agent, and prominent business men are among the petitioners.

The inclosed petition has been signed in duplicate with a view to sending one copy to the railroad commissioners, but I withhold that copy, awaiting such reply as you may be pleased to make to this letter and inclosures. A photograph of the bridge taken by one of our school boys is sent herewith.

Very truly yours,
LYMAN CLARK.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 31, 1900.

The foregoing petition, having been filed in the office of the board, before ordering a hearing thereon, the board made inspection of the bridge in question after having notified the leading petitioners of the time when they would do so, and at the time appointed one or more of the petitioners attended, and a careful examination of the bridge and its approaches was made, from which it appeared that the height of the bridge could not be raised as suggested without increasing somewhat the grade of

the approaches and thereby making them more difficult. It also appeared that the first petitioner, Rev. Lyman Clark, having completed his services as minister, had left Andover, and that he was the one most prominent in demanding an investigation of the matter.

The bridge in question is about sixteen feet above the tops of the rails and has been dangerous to trainmen, certainly one having lost his life at this bridge.

The adoption and universal use of air brakes on all freight trains, now enforced by law, has, we hope, done away with most of the dangers incident to low bridges. Except on rare occasions, there is no necessity for brakemen to ride on the tops of cars to apply the brakes. For these reasons we dismiss the petition without a formal hearing thereon.

Should experience show that the change in the brake equipment of freight trains does not bring the results expected the matter can be further considered.

By order of the board.

J. G. BELLOWS,

Clerk.

CROSSING PROTECTION AT GROVETON.

To the Honorable Board of Railroad Commissioners for the State of New Hampshire:

The Grand Trunk Railway Company of Canada, lessee of the Atlantic & St. Lawrence Railroad Company, respectfully represents that it is informed that at a town meeting held in the town of Northumberland, in the county of Coös, state of New Hampshire, in March, 1899, a vote was passed ordering the Grand Trunk Railway Company of Canada to place a gate or flagman at the Main-street crossing, over said railroad, in the village of Groveton, in said town of Northumberland, near the Melcher House, and maintain the same; that on the 20th day of June, 1899, it received from the selectmen of said town of Northumberland a notice, of which the following is a true copy:

“Groveton in the town of Northumberland, N. H.

“At the annual town meeting in March last there was an article, as follows:

“‘ART. 12. To see if the town will vote to order the Grand Trunk Railroad to have a gate or flagman at the Main-street crossing near the Melcher House, and maintain the same.

"It was voted that the selectmen of said town order the Grand Trunk Railroad to that effect, and to see that the same was done. You will take due notice and govern yourselves accordingly.

"R. C. CHESSMAN,

"W. H. COLE,

"Selectmen of Northumberland.

"NORTHUMBERLAND, N. H., June 20, 1899."

Your petitioners further represent that said request and vote are unreasonable, as it believes, and that the public good does not require the change proposed, or any other change, to be made at said crossing, and it therefore applies to your honorable board for examination of said crossing and a decision of the question whether the public good requires the changes proposed, or any other changes, to be made, and prays that after notice and hearing and after examining said crossing your honorable board will make such order in respect thereto as it may adjudge the public good requires and will grant such further relief as may be just.

THE GRAND TRUNK RAILWAY COMPANY OF CANADA,

By its solicitor,

C. A. HIGHT.

JULY 22, 1899.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 31, 1900.

The foregoing petition, having been filed in the office of the board, a hearing was had thereon, at the Union passenger station of said railway in the village of Groveton aforesaid, on the 19th day of September, 1899, at 1 o'clock in the afternoon. Said railroad appeared by its counsel and said town of Northumberland by its selectmen and divers citizens. An examination of the crossing was had and all evidence and arguments presented by parties desiring to be heard were fully heard and considered. Upon the suggestion of the parties that they might come to an agreement as to certain changes in regard to the location of tracks and the management of trains at this point that would be satisfactory to both, the matter was continued to await the result of their action. It now appears that such changes have been made by the railway at this crossing as are satisfactory to the town.

Therefore the board find that the public good does not require the additional protection voted by the town, as set forth in the petition, or other or further protection at this crossing.

By order of the board.

J. G. BELLOWES,

Clerk.

CROSSING PROTECTION AT BERLIN.

To the Honorable Board of Railway Commissioners for the State of New Hampshire:

The Grand Trunk Railway Company of Canada, lessee of the Atlantic & St. Lawrence Railway, respectfully represents that it is informed that at a meeting of the city council of the city of Berlin, county of Coös, state of New Hampshire, held in August, 1899, a vote was passed, ordering the Grand Trunk Railway Company of Canada to erect and maintain gates crossing Mount Forist street, by the side of said railroad; that on the 5th day of September, 1899, it received from the city clerk of the said city of Berlin, a notice, of which the following is a true copy:

“BERLIN, N. H., August 29, 1899.

“To the Grand Trunk Railway of Canada:

“You are hereby notified that at a meeting of the city council of the city of Berlin held on the 1st day of August, 1899, the following vote was taken:

“*Voted*, on motion of Councilman Clarke, seconded by Councilman Johnson, that whereas the safety of the public demands that gates be erected and maintained on Mount Forist street in the city of Berlin, Coös county and state of New Hampshire, where the Grand Trunk Railway Company’s tracks cross Mount Forist street, that the said railway company be required to erect and maintain gates across said Mount Forist street, by the sides of said railroad; and that the city clerk cause legal notice to be served upon said railroad of this vote taken by said city of Berlin.’

“You will take due notice thereof and govern yourselves accordingly.

“WM. W. BURLINGAME,

“City Clerk.”

Your petitioner further represents that said request and vote are unreasonable, as it believes, and that the public good does not require the change proposed or any other change to be made at said crossing, and therefore applies to your honorable board for examination of said crossing, and a decision of the question whether the public good requires the change proposed or any other change to be made, and prays that after notice and hearing and after examination of said crossing your honorable board will make such order in respect thereto as it may adjudge the public good requires, and will grant such further relief as may be just.

THE GRAND TRUNK RAILWAY COMPANY OF CANADA,

By its solicitor,

C. A. HIGHT.

Dated on the 29th day of October, A. D. 1899.

After several hearings upon this petition the city of Berlin and the Grand Trunk Railway came to an agreement which, if carried out, will end the proceedings before this board. The case is continued to give the railroad time in which to make the improvements agreed upon.

CROSSING PROTECTION AT WINDHAM.

To the Board of Railroad Commissioners:

The Boston & Maine respectfully represents that at the annual town meeting of the town of Windham, held on the 14th day of March, 1899, the following vote was passed:

"*Voted*, that the Boston & Maine Railroad be requested to put in gates at the crossing known as the Kimball crossing, and also at the crossing on the road leading from Windham Depot to Derry Depot, and maintain the same."

Your petitioner believes and represents that said crossings at the present time are, and long have been, adequately protected and require no additional protection; and therefore prays your honorable board to make an examination of said crossings, and for a decision of the question whether the public good requires the proposed change or any other change to be made, and for such other and further relief as may be just.

Dated August 25, 1899.

BOSTON & MAINE RAILROAD,

By the attorney,

OLIVER E. BRANCH.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 31, 1900.

In the matter of the appeal of the Boston & Maine Railroad from the vote of the town of Windham, requiring the erection of gates at the Kimball and Derry crossings in that town, a hearing was had at Windham Junction, January 22, 1900, at 10 o'clock A. M., at which the town was represented by its selectmen and Mr. Bartlett, its counsel, and the railroad by Mr. Lee, its superintendent, and its counsel, Messrs. Branch and Little, and a view was taken and all parties were given opportunity to be heard.

From the testimony it appeared that both the crossings under consideration are near Windham Junction, the Kimball on the Worcester, Nashua & Rochester Railroad, 906 feet from the

diamond formed by the tracks of that road and those of the Manchester & Lawrence crossing each other, and the Derry upon the Manchester & Lawrence 1,221 feet from the diamond.

The highway from Derry Depot passes over both these crossings, and into this highway between the two there is considerable travel from another near the station, which travel goes in either direction as suits convenience.

The estimate is that from fifty to eighty teams pass over the Kimball crossing, and two thirds as many the Derry, daily. Between the Derry crossing and the Junction station is another crossing protected by gates.

There are fourteen regular trains and an average of two specials each way daily upon the Lawrence road, and twelve regular and an average of one special each way daily upon the Rochester.

All trains make the know-nothing stop before reaching the diamond, and most of them stop at the Junction station. Of necessity their speed is moderate at the crossings.

The only accident upon the Kimball crossing was eight years ago, when a sled load of logs that was stuck upon the track was struck by a locomotive after the horses had been unhitched and taken out of danger, and the only one on the Derry crossing was some years ago when a shifter struck a loaded team without doing any damage.

The article calling for action in regard to gates was inserted in the warrant for the town meeting upon a petition signed by two men. The vote was passed without discussion or dissent.

Both crossings are so located that travelers from some directions cannot see the railroad until the track is nearly reached. Both are dangerous, as are all grade crossings, and if they were the only ones to be considered we should not hesitate to order them protected. But there are in New Hampshire 995 such crossings, more than half of which are as dangerous as these and many of them much more so. To protect all with gates that require it as much as these would involve an expenditure of at least \$250,000 annually, which is much more than we think our railroads can reasonably be compelled to pay for such service.

It is to be said that the citizens who use these crossings have avoided accidents by exercising such caution and care as the traveling public is bound to exercise wherever the highways and the railroads necessarily cross at grade, and it is to be expected that they will continue to do this.

The board therefore finds that for the present no further protection than is now afforded by whistles and bells and stoppages at the diamond is required at the Derry and Kimball crossings in Windham.

H. M. PUTNEY,
JOSIAH G. BELLWS,
EDWARD B. S. SANBORN,
Railroad Commissioners.

BERLIN ELECTRIC RAILWAY STOCK AND BONDS.

To the Board of Railroad Commissioners of the State of New Hampshire:

Respectfully represents the Berlin Street Railway, a corporation located and doing business at Berlin in the state of New Hampshire, that by the consideration of the supreme court of said state it has been empowered to locate, construct, maintain, and operate a railroad from a point on Main street in said Berlin opposite the pumping station of the Berlin Water Company, thence southerly to the Gerrish farm, so called, in Gorham in said state of New Hampshire; that, with the consent of the railroad commissioners and upon such terms as they may approve, it is by law empowered to acquire suitable lands and convert and maintain the same into parks and pleasure grounds for the accommodation and recreation of the public, to properly inclose the same, and to erect and maintain suitable buildings and structures for the convenience, entertainment, and comfort of the public; that it is desirous of building a railroad on the route above described, and of acquiring the said Gerrish farm, so called, a tract of land about forty acres in extent, of converting and maintaining the same into a park and pleasure ground, to properly inclose the same, and to erect and maintain thereon suitable buildings and structures for the convenience, entertainment, and comfort of the public; that the cost of building and equipping said railroad, and of acquiring said Gerrish farm, so called, of converting it into a park, properly inclosing the same, and erecting suitable buildings thereon, will all amount to the sum of one hundred and thirty-five thousand dollars; that it desires to issue for the purposes aforesaid its capital stock to the amount of seventy thousand dollars, and bonds secured by a mortgage of its property above described and its franchises to the amount of sixty-five thousand dollars.

Wherefore it prays for an investigation by your board as provided by law; that it be authorized to acquire the said Gerrish farm, so called, and to convert it into a park, to properly inclose it, and to erect suitable buildings and structures thereon for the accommodation of the public; and that it be authorized to issue the stock and bonds above specified.

BERLIN STREET RAILWAY,

By C. P. DAY,

President.

C. P. DAY,

DANIEL J. DALEY,

C. C. GERRISH,

Directors.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 29, 1900.

In the matter of the petition of the Berlin Street Railway, a corporation duly established by law, having its principal place of business at Berlin in the county of Coös, asking the consent of the board to the issue of capital stock to the amount of seventy thousand dollars, and bonds bearing interest at the rate of five per cent per annum, payable semi-annually, secured by mortgage of the entire property and franchise of said railway, to the amount of sixty-five thousand dollars, for the purpose of building and equipping its railway upon the route described in said petition, and also for the purpose of acquiring the Gerrish farm, containing about forty acres of land, situate in Gorham in said Coös, and converting, inclosing, and improving the same into a park or pleasure ground for public use, if the board consent agreeably to the prayer of the said petition:

After due notice, a hearing was had upon said petition at the office of the board in said Concord, on the 22d day of January, 1900, at 10 o'clock A. M., at which said hearing, all of the members of the board being present, said railway appeared by its counsel, Daley & Goss, and no one appeared in opposition thereto, and all evidence, arguments, plans, and estimates presented were fully heard and considered.

It appeared that said Berlin Street Railway, having been duly organized and located according to law, is now desirous of building and equipping its railway, which is about three and six tenths miles in length, and of somewhat difficult and expensive construction, and also of acquiring said Gerrish farm as a park or pleasure ground, to be used in connection with said railway, and of inclosing and improving said farm, and erecting buildings thereon for such use, and that such proposed park or pleasure ground will be advantageous to said railway and the public.

The board consent to the acquiring of said Gerrish farm, and the inclosing and improving the same for a park or pleasure ground as proposed by said railway; and it is deemed and voted by the board that the issue of seventy thousand dollars in capital stock and of sixty-five thousand dollars in five per cent mortgage bonds, as asked in said petition, is reasonably requisite to enable said railway to build, construct, and equip said railway and to purchase, inclose, and improve said farm for park purposes, in accordance with the estimates of the civil engineer of said railway now on file, and which are made part hereof.

It is therefore ordered that the board approve the issue by said railway under the provisions of law regulating the same of seventy thousand dollars of capital stock, in shares of the par value of one hundred dollars each, and of sixty-five thousand dollars of bonds bearing interest at a rate not exceeding five per cent per annum, payable semi-annually, and secured by mortgage of its entire property and franchise, in denominations of not less than five hundred dollars each, for the purposes aforesaid in the manner and upon the conditions following:

For the construction and equipment of said railway, including superintendence and incidentals, agreeably to said estimate, capital stock to the amount of \$44,000 and bonds to the amount of \$44,000 . . .	\$88,000.00
For the car barn, power-house, shafting, pulleys and belts, and transmission machinery, agreeably to said estimate, capital stock to the amount of \$12,500 and bonds to the amount of \$12,500	25,000.00
For acquiring said park and its improvement, as per said estimate, capital stock to the amount of \$13,500 and bonds to the amount of \$8,500	22,000.00

It is, however, made a condition of this consent and approval to the issue of the stock and bonds aforesaid that no more of said stock or bonds be issued than is sufficient at par value to pay the actual expense incurred for the several purposes for which the issue is authorized, and that said railway shall open and keep books of account which will at all times exactly, clearly, and specifically show what amounts have been issued for the several purposes above named.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners.

DISCONTINUANCE OF SECTIONS OF THE NASHUA STREET RAILWAY.

To the Board of Railroad Commissioners for the State of New Hampshire:

The Nashua Street Railway, located at Nashua in said state, requests that under the authority of the Laws of the year 1897, chapter 174, section 4, your approval be given to the abandonment of and also to the discontinuance of the running of cars

on so much of its track as is located and laid between Temple street over Commercial and Hudson streets to Hollis street in said Nashua; also so much as is laid and located across the Worcester, Nashua & Rochester Railroad from the north side thereof on Palm street southerly through Palm, West Hollis, and Hanover streets to Kinsley street in said Nashua.

NASHUA STREET RAILWAY,

By JOHN A. FISHER,

President.

JANUARY 6, 1900.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 29, 1900.

Upon hearing the foregoing petition at the time and place designated in the order of notice for the same, it appeared that a new line of street railway had been constructed by the Nashua Street Railway Company as a substitute for the line said company asks to abandon in this proceeding; thereupon the following order is made, to wit:

Upon application under section 4, chapter 174, Laws of 1897, the railroad commissioners give their approval to the abandonment and also to the discontinuance of the running of cars on so much of the track of the Nashua Street Railway in Nashua, N. H., as is located and laid between Temple street over Commercial and Hudson streets to Hollis street; also so much as is laid and located across the Worcester, Nashua & Rochester Railroad from the north side thereof on Palm street southerly through Palm, West Hollis, and Hanover streets to Kinsley street.

H. M. PUTNEY,

JOSIAH G. BELLWS,

EDWARD B. S. SANBORN,

Railroad Commissioners.

To the Board of Railroad Commissioners of the State of New Hampshire:

The Nashua Street Railway, located at Nashua in said state, requests that you authorize it to discontinue the operation of that part of its road beginning at the terminus as it existed July 26, 1899, on Kinsley street in said Nashua near West street, thence westerly on said Kinsley street, southerly on West street,

westerly on Early street, southerly on Monroe street, westerly on Lake street, and southerly on Almont street to Thorndike street, during all such portion of the year and days as sports, races, or other attractions shall not be held upon the grounds of the Nashua Driving Park Association, inasmuch as said road cannot be operated without loss to the company at such portions of the year, and was located and constructed with the condition that it should not be operated only when such sports, races, or other attractions were being held at said park.

NASHUA STREET RAILWAY,

By JOHN A. FISHER,

President.

JANUARY 6, 1900.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 29, 1900.

The order of notice having been complied with, at the hearing upon the foregoing petition it appeared that the Nashua Street Railway track described in said petition was constructed only to accommodate travel to the grounds of the Nashua Driving Park Association at such irregular times as attractions were provided there, and that the location of said track was made by the city government of said Nashua to be operated at such times only; and it appearing that the said track cannot be operated by the railway company at other portions of the year without loss to the company,—

It is ordered that the Nashua Street Railway, located in Nashua, N. H., is hereby authorized to discontinue the operation of that part of its road beginning at the terminus as it existed July 26, 1899, on Kinsley street in said Nashua near West street, thence westerly on said Kinsley street, southerly on West street, westerly on Early street, southerly on Monroe street, westerly on Lake street, and southerly on Almont street, to Thorndike street, during that portion of the year when the use of the grounds of the Nashua Driving Park Association is suspended; this order to be in force until modified by the railroad commissioners.

H. M. PUTNEY,

JOSIAH G. BELLOWS,

EDWARD B. S. SANBORN,

Railroad Commissioners.

KEENE ELECTRIC RAILWAY EXTENSION.

STATE OF NEW HAMPSHIRE.

CHESHIRE, SS.

To the Supreme Court:

The Keene Electric Railway Company, a corporation duly established by law and located in the city of Keene, respectfully represents that it desires to build an extension of its railway from the town line between said Keene and the town of Marlborough over and upon the highway leading from Keene to Marlborough village and over and upon such bridges and lands as may be necessary to build such extension.

The termini of said extension are to be said town line and the junction of the Harrisville and Jaffrey roads in said village of Marlborough.

The gauge is to be four feet eight and one half inches. The distance is about one and one quarter mile. Said railway is to be laid and operated in the manner usual for electric railways, and the probable cost is fifteen thousand dollars.

Wherefore said company prays that said court will determine the question whether or not the public good requires the proposed street railway extension, and whether or not the public good requires that it shall be built upon the proposed route, and for such other orders or decrees as may to said court appear just.

THE KEENE ELECTRIC RAILWAY COMPANY,

By its attorneys,

CHARLES H. HERSEY,

FRANCIS C. FAULKNER.

MARCH 1, 1900.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 22, 1900.

The supreme court for the county of Cheshire having referred to the board of railroad commissioners the foregoing petition of the Keene Electric Railway Company for the determination of the question whether the public good requires the building of said extension upon the route described in said petition, a hearing will be had upon said petition at the office of the board in said Concord on the 23d day of April, 1900, at 11 o'clock in the forenoon, when and where all persons interested may appear and be heard if they see cause.

And the petitioner is ordered to give notice of said petition and hearing by causing a copy of said petition and of this order thereon to be given to the attorney-general of the state, or left

at his abode, fourteen days, at least, before said day of hearing, and by causing like copies to be posted in two or more public places in each city or town through or into which the route of said proposed railway will extend, thirty days at least before said day of hearing, and by causing like copies to be published three successive weeks in the "Independent Statesman," published in said Concord, and in the "New Hampshire Sentinel," published in said Keene, the last publication to be at least seven days before said day of hearing.

J. G. BELLOWES,
Clerk.

A true copy. Attest:
CHARLES H. HERSEY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 30, 1900.

CHESHIRE, SS.

To the Supreme Court:

The board of railroad commissioners, to whom the foregoing petition of the Keene Electric Railway Company was referred, report as follows:

They appointed a hearing thereon at the office of the board in said Concord, on the 23d day of April, 1900, at 11 o'clock A. M., as appears by the order of notice and return of service thereon hereto annexed, and at the time and place appointed all of said commissioners being present, the petitioner appeared by Hon. Charles H. Hersey, its attorney, and no one appeared in opposition to the prayer of the petition, and having fully heard and considered all of the evidence, statements, and arguments presented, the board find that the public good does require the building of said extension from the town line between said Keene and Marlborough to Marlborough village, upon the route described in said petition.

HENRY M. PUTNEY,
JOSIAH G. BELLOWES,
E. B. S. SANBORN,
Railroad Commissioners.

MANCHESTER STREET RAILWAY STOCK AND BONDS.

To the Board of Railroad Commissioners of the State of New Hampshire:

The Manchester Street Railway, a corporation duly established by law and doing business at Manchester in the county of Hills-

borough in said state, respectfully represents that by an act of the legislature of said state, approved March 1, 1899, it was authorized to increase its capital stock to an amount not exceeding one hundred thousand dollars (\$100,000) for the purpose of constructing and equipping its railway from some convenient point in West Manchester, so called, to the village of Goffstown, upon such route as its board of directors deem best.

That in accordance with the provisions of said act, the stockholders of said corporation at a meeting duly called and held for that purpose on the 20th day of March, 1900, voted that said corporation accept the provisions of said act and build its road between the points aforesaid; that it increase its capital stock, under said act, one hundred thousand dollars (\$100,000), and authorized its directors to apply to your honorable board for permission to issue its capital stock to the amount limited by said act, and such further sum as the cost of said proposed extension may exceed said one hundred thousand dollars (\$100,000); and the directors of said company at a meeting duly called and held on the 8th day of March, 1900, passed similar votes.

That the cost of said proposed extension will be one hundred twenty-five thousand dollars (\$125,000).

And your petitioner further says that by an act of the legislature of said state, approved February 18, 1891, it was authorized to increase its capital stock to an amount not exceeding two hundred fifty thousand dollars (\$250,000); that up to the present time, under the provision of said act, it has issued only one hundred seventy thousand dollars (\$170,000) of its authorized capital stock, leaving a balance of eighty thousand dollars (\$80,000) unissued.

That in order to provide for the accommodation and safety of the public, to facilitate its business, and preserve its property, a sum of money, to wit, one hundred six thousand eleven and fifty-six one hundredths dollars (\$106,011.56), has been expended in the construction of new tracks, the purchase of electrical equipment, rolling stock, overhead equipment, and the improvement of its car barn and park property; that this cost and expense has been fully paid for by the stockholders of said company, but that no certificates of stock or other obligations representing such payments have ever been issued; that the stockholders who have paid for the construction of the new tracks, electrical equipment, rolling stock, overhead equipment, and the improvement of the car barn and park property, may have something to evidence such payments made by them, it is necessary that certificates representing shares of its capital stock be issued to the stockholder or stockholders entitled thereto.

Your petitioner further says that it has an option for the purchase of land and buildings for the sum of twenty thousand four hundred sixty and eighty hundredths dollars (\$20,460.80), and the business of the company requires the purchase of said property.

That at a meeting of the stockholders of said company duly notified and holden on said 20th day of March, 1900, it was duly voted that your petitioner increase its capital stock from one hundred seventy thousand dollars (\$170,000), its present issue, to two hundred fifty thousand dollars (\$250,000), the limit authorized by chapter 145 of the Laws of 1891, and that the shares be issued to stockholders to evidence payments made by them, as aforesaid. A similar vote was passed at a meeting of the directors duly called and held on the 8th day of March, 1900.

It was also voted at said meetings that your petitioner apply to your honorable board for permission to increase its capital stock seventy-one thousand dollars (\$71,000) beyond the amounts authorized in its charter, or any amendment thereof, the same to be issued for the following purposes: To cover the excess expense of constructing the Goffstown extension of twenty-five thousand dollars (\$25,000) over and above the amount specified in the act, approved March 1, 1900; to cover the excess of twenty-six thousand and eleven and fifty-six hundredths dollars (\$26,011.56), being the amount paid by stockholders, as aforesaid, over and above the proposed issue of eighty thousand dollars (\$80,000), and to cover the twenty thousand four hundred sixty and eighty one hundredths dollars (\$20,460.80) required to purchase the real estate above referred to.

Wherefore your petitioner prays for an investigation by your board, as provided by law, and that you will authorize the issue of so much capital stock of said corporation as may be necessary for the purposes hereinbefore set forth, and as in the judgment of your board is reasonably required.

Dated at Manchester, N. H., this 20th day of March, A. D. 1900.

WM. A. TUCKER,

President.

WM. A. TUCKER,

CHARLES T. MEANS,

WALTER M. PARKER,

J. BRODIE SMITH,

Directors.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 7, 1900.

In the matter of the petition of the Manchester Street Railway Company, asking the approval of the board to the issue of additional capital stock as set forth in said petition:

Due and sufficient notice thereof having been given, a hearing was had upon said petition at the office of Hon. Henry M. Putney, in Manchester in the county of Hillsborough, on the 9th day of April, 1900, at 11 o'clock in the forenoon, at which said hearing, all of said commissioners being present, the petitioner appeared by Taggart & Bingham, its counsel, by its president and other of its officers, and presented its evidence, statements, and arguments before the board, and no one appeared in opposition to the petitioner's request, and for proper cause said hearing was continued to the 7th day of May, 1900, at the office of said Putney in Manchester at 11 o'clock A. M.

It appeared to the board after full investigation and hearing, that the said company has been duly chartered and organized according to law, and has constructed and is successfully operating its railway, which is about twenty miles in length; that by an act of the legislature of said state, approved February 18, 1891, it was authorized to increase its capital stock to an amount not exceeding two hundred fifty thousand dollars (\$250,000), and that of this amount the issue of two hundred fifteen thousand dollars (\$215,000) has been authorized by the board, by order dated January 6, 1896, but of the amount so authorized said company has only issued, and has now outstanding, one hundred seventy thousand dollars (\$170,000), the proceeds of which have been duly applied to the proper use of said company agreeably to the order of the board aforesaid; that to provide for the accommodation and safety of the public, to facilitate its business and preserve its property, a sum of money exceeding eighty thousand dollars (\$80,000), the amount of capital still remaining unissued of the amount authorized by the acts of the legislature aforesaid, has been properly expended by said company, in the construction of new tracks, the purchase of electrical equipment, rolling stock, overhead equipment, and the improvement of its car barn and park property, and furnishing its cars with vestibules agreeably to the provision of law, which sum, so expended, has been furnished and paid by the stockholders of said company, but no certificates of stock or other obligations representing such payments have ever been issued to them by said com-

pany; that by an act of the legislature of said state, approved March 1, 1899, said company was authorized to increase its capital stock to an amount not exceeding one hundred thousand dollars (\$100,000) for the purpose of constructing and equipping its railway from some convenient point in West Manchester, so called, to the village of Goffstown in said county, upon such route as its board of directors deem best, which said last named act has been duly accepted by the stockholders of said company and they have voted to build the road between the points aforesaid and to increase the capital stock agreeably to the provisions of said act, one hundred thousand dollars (\$100,000); that the cost of constructing and equipping said extension will, according to the estimates of Gilbert Hodges, Esq., a consulting engineer of skill and experience, filed herewith and made part hereof, be \$148,473; that the said company does not wish or intend to issue more of the capital stock authorized by the order of the board, dated January 6, 1896, and waives all further right to do so.

Now, therefore, it being deemed and voted by the board, upon the facts and for the reasons before stated, that the issue of the one hundred eighty thousand dollars (\$180,000) of capital stock still remaining unissued of the three hundred fifty thousand dollars (\$350,000) of capital stock authorized by the acts of the legislature aforesaid is reasonably requisite for the purpose of paying to the stockholders so far as it will the money expended by them for the purposes hereinbefore set forth, and for the constructing and equipping, so far as it will, said extension from West Manchester to Goffstown,—

It is ordered that the board approve the issue by said company, subject to the provisions of law under which the same is issued, of said one hundred eighty thousand dollars of capital stock (\$180,000) remaining unissued of the three hundred fifty thousand dollars (\$350,000) authorized by law, for the purposes aforesaid and in the manner and upon the conditions following:

1. Capital stock, not to exceed eighty thousand dollars, may be issued for the purpose of repaying to the stockholders, so far as it will, the amounts advanced by them and expended for the purposes aforesaid.

2. Capital stock, not to exceed one hundred thousand dollars (\$100,000), may be issued for the purpose of constructing and equipping, so far as it will, said extension from West Manchester to Goffstown.

3. No more of the capital stock, the issue of which is hereby approved, shall be issued than is necessary at par value to pay the actual cost incurred for the purposes aforesaid, and said

company is ordered to open and keep books of account under the above headings which shall at all times show clearly and exactly what amounts have been expended for the purposes named.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners.

CHANGE OF HIGHWAY IN GOFFSTOWN.

To the Board of Railroad Commissioners:

Respectfully represents the Concord & Montreal Railroad, a corporation duly established according to law, and having its principal place of business at Concord, N. H., having located the route for the Manchester & Milford Branch, by virtue of and in accordance with the laws of the state of New Hampshire, and said branch being now in process of construction, and for the public safety, as well as for the interests of said corporation, said branch should be so constructed as to avoid a crossing at grade over the "Mast road," in the town of Goffstown, and separate the grades of said branch and said highway at said "Mast road crossing"; and to accomplish this and to change and improve said crossing and enable said Concord & Montreal Railroad to properly construct their railroad at said crossing, it will be necessary to change the location of said highway, by discontinuing that part of said highway which is described as follows:

Commencing at an iron bound on the southerly side of Mast road, located N. $27^{\circ} 9'$ E. 54.55 feet from the northwesterly corner of the dwelling house of Louisa M. Fellows; thence northerly and westerly by the southerly side of said Mast road about 1,458 feet to a point located S. $84^{\circ} 22'$ E. 69 feet from an iron pin near the intersection of the south line of said Mast road with the northeasterly line of Richards road; thence N. $54^{\circ} 14'$ W. across said Mast road to the northerly side thereof; thence easterly and southerly by the northerly side of said road about 1,530 feet to an iron pin opposite the dwelling house of Ellen M. Johnson and others; thence S. $57'$ E. 73.76 feet to the place of beginning; and substitute for the portion of said road so discontinued a new highway bounded as follows:

Commencing at iron bound No. 1, in the southerly side line of Mast road, which is located N. $27^{\circ} 9'$ E. 54.55 feet from the northwesterly corner of Louisa M. Fellows' dwelling house;

thence N. $72^{\circ} 34'$ W. 56.5 feet to iron bound No. 2 in the line between land of said Fellows and land of Ellen M. Johnson and others; thence S. $63^{\circ} 45'$ W. by said line between land of said Fellows and said Johnson and others 28.96 feet to iron bound No. 3; thence N. $72^{\circ} 34'$ W. 344.95 feet to iron bound No. 4; thence curving to the right with a curve having a radius of 327.94 feet and to which the last described course is a tangent at bound No. 4, 104.93 feet to iron bound No. 5; thence N. $35^{\circ} 46'$ E. by a radial line of the above described curve 7 feet to iron bound No. 6; thence N. $54^{\circ} 14'$ W. 666.7 feet to iron bound No. 7; thence continuing in the same course 54.7 feet to the easterly side of Richards road, so called; thence N. $41^{\circ} 12'$ W. by said Richards road 139 feet to iron bound No. 8; said bound being at the intersection of the easterly side line of Richards road with the southerly side line of Mast road; thence S. $84^{\circ} 22'$ E. by said Mast road 69 feet; thence S. $54^{\circ} 14'$ E. 130.6 feet to iron bound No. 9, said bound being 66 feet northeasterly from bound No. 7 at right angles to last described line; thence continuing in the same course, S. $54^{\circ} 14'$ E. 512.9 feet to iron bound No. 10; thence N. $83^{\circ} 16'$ E. 36.8 feet to iron bound No. 11; thence S. $45^{\circ} 10'$ E. 49.63 feet to iron bound No. 16; thence S. $54^{\circ} 14'$ E. 77.64 feet to iron bound No. 17, said bound being in the same radial line as bound No. 6 and 83 feet northeasterly from the same; thence curving to the left with a curve having a radius of 237.94 feet and concentrix with the curve before herein described, 76.13 feet to iron bound No. 18; thence S. $72^{\circ} 34'$ E. 399.05 feet to iron bound No. 19 in the northerly side line of Mast road, said line being parallel with and 90 feet distant from, at right angles, the third line herein above described; thence S. $57'$ E. 73.76 feet to point of beginning.

The above described location takes 1-10 acre of land from town of Goffstown (Mast road), 1-100 acre from Louisa M. Fellows, 44-100 acre from Ellen M. Johnson, Flora D. Cogswell, and Carrie J. Bullard, 23-100 acre from Concord & Montreal Railroad, 99-100 acre from George A. Leighton, and 55-100 acre from Hillsborough county.

And said Concord & Montreal Railroad further represents that for the purpose of affording access to the new station to be erected at the junction of its Manchester & North Weare Branch with its Manchester & Milford Branch, it is necessary and for the public interest to lay out a new highway from the new highway above described to land of said railroad upon which the Manchester & North Weare Branch is located. bounded as follows:

Commencing on land of George A. Leighton at iron bound No. 11, of the location above described; thence N. $40^{\circ} 46'$ E. 797.8 feet to iron bound No. 12 in the fence on the southerly side of the track of the Manchester & North Weare Branch of the Concord & Montreal Railroad; thence S. $78^{\circ} 41'$ E. by said fence 139.8 feet to a point at the intersection of said fence with the westerly side line of location of the Manchester & Milford Branch of said railroad; thence curving to the left with a curve having a radius of 623.19 feet, 192.2 feet to iron bound No. 13; thence S. $40^{\circ} 46'$ W. 311.8 feet to iron bound No. 14 on the northerly side line of Mast road, said last described line being 33 feet southeasterly from the line between bound No. 11 and bound No. 12 at right angles thereto; thence S. $21^{\circ} 50'$ W. 50.85 feet to iron bound No. 15 in the southerly side line of Mast road; thence S. $40^{\circ} 46'$ W. 340.4 feet to iron bound No. 16, said bound being the same bound No. 16 as was mentioned in the first herein described location, said last described line being $49\frac{1}{2}$ feet southeasterly from the line between bound No. 11 and bound No. 12 at right angles thereto; thence N. $45^{\circ} 10'$ W. 49.63 feet to bound began at.

The above described location takes 66-100 acre of land from George A. Leighton, 5-100 acre from town of Goffstown (Mast road), and 15-100 acre from the Concord & Montreal Railroad.

The foregoing parcels of land being more fully and particularly described upon a plan hereunto annexed and made a part of this petition.

Wherefore, your petitioner, the Concord & Montreal Railroad, prays that this board may authorize it to change the location of said highway, as above set forth, avoid said grade crossing, and properly construct its railroad, and further authorize it, for the same general purpose, to provide the way, as above described, for the purpose of affording access to the new station to be erected at the junction of the Manchester & North Weare Branch with said Manchester & Milford Branch.

THE CONCORD & MONTREAL RAILROAD,

By BENJAMIN A. KIMBALL,

President.

APRIL 3, 1900.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

The petition of the Concord & Montreal Railroad for a change of the location of the highway, known as "Mast road," in Goffstown, to avoid grade crossing and properly construct the Manchester & Milford Branch:

Due and sufficient notice of said petition having been given by the petitioner, in accordance with the order of the commissioners, a hearing was had thereon at the residence of Louisa M. Fellows, in the town of Goffstown, on Monday, April 30, 1900, at 11 o'clock in the forenoon; and the board having considered said petition and the evidence produced in support thereof, and having made an examination of said crossing, and having heard all persons who desired to be heard upon said petition, as well as the petitioner, in relation to the subject matter of said petition,—

It is ordered that the petitioner, the Concord & Montreal Railroad, be and hereby is authorized to change the location of said highway, as set forth in said petition, by the discontinuance of that part of said highway described in said petition as follows:

Commencing at an iron bound on the southerly side of Mast road located N. $27^{\circ} 9'$ E. 54.55 feet from the northwesterly corner of the dwelling house of Louisa M. Fellows, thence northerly and westerly by the southerly side of said Mast road, about 1,458 feet to a point located S. $84^{\circ} 22'$ E. 69 feet from an iron pin near the intersection of the south line of said Mast road with the northeasterly line of Richards road; thence N. $54^{\circ} 14'$ W. across said Mast road to the northerly side thereof; thence easterly and southerly by the northerly side of said road, about 1,530 feet to an iron pin opposite the dwelling house of Ellen M. Johnson and others; thence S. $57'$ E. 76.76 feet to the place of beginning; and substitute for the portion of said highway so discontinued a new highway bounded as follows:

Commencing at iron bound No. 1 in the southerly side line of Mast road, which is located N. $27^{\circ} 9'$ E. 54.55 feet from the northwesterly corner of Louisa M. Fellows' dwelling house; thence N. $72^{\circ} 34'$ W. 56.5 feet to iron bound No. 2 in the line between land of said Fellows and land of Ellen M. Johnson and others; thence S. $63^{\circ} 45'$ W. by said line between land of said Fellows and said Johnson and others 28.96 feet to iron bound No. 3; thence N. $72^{\circ} 34'$ W. 344.95 feet to iron bound No. 4; thence curving to the right with a curve having a radius of 327.94 feet and to which the last described course is tangent at bound No. 4, 104.93 feet to iron bound No. 5; thence N. $35^{\circ} 46'$ minutes E. by a radial line of the above described curve 7 feet to iron bound No. 6; thence N. $54^{\circ} 14'$ W. 666.7 feet to iron bound No. 7; thence continuing in the same course 54.7 feet to the easterly side of Richards road, so called; thence N. $41^{\circ} 12'$ W. by said Richards road 139 feet to iron bound No. 8, said bound being at the intersection of the easterly side line of Richards road

with the southerly side line of Mast road; thence S. $84^{\circ} 22'$ E. by said Mast road 69 feet; thence S. $54^{\circ} 14'$ E. 130.6 feet to iron bound No. 9, said bound being 66 feet northeasterly from bound No. 7 at right angles to last described line; thence continuing in the same course, S. $54^{\circ} 14'$ E. 512.9 feet to iron bound No. 10; thence N. $83^{\circ} 16'$ E. 36.8 feet to iron bound No. 11; thence S. $45^{\circ} 10'$ E. 49.63 feet to iron bound No. 16; thence S. $54^{\circ} 14'$ E. 77.64 feet to iron bound No. 17, said bound being in the same radial line as bound No. 6 and 83 feet northeasterly from the same; thence curving to the left with a curve having a radius of 237.94 feet and concentric with the curve before herein described, 76.13 feet to iron bound No. 18; thence S. $72^{\circ} 34'$ E. 399.05 feet to iron bound No. 19 in the northerly side line of Mast road, said line being parallel with and 90 feet distant from, at right angles, the third line herein above described; thence S. $57^{\circ} 14'$ E. 73.76 feet to point of beginning.

And it is further ordered and directed, that said Concord & Montreal Railroad shall construct or work, upon the new right of way indicated upon the plan annexed to and made a part of said petition (that highway which is hereby authorized to be substituted for said discontinued highway), a road suitable for the travel thereon and of the width of 24 feet, including the bridge which will span the railroad of the petitioner, which bridge is to be of the width of 24 feet.

All of the foregoing work hereby or herein authorized or ordered shall come within the lines of said way, indicated and shown upon the plan annexed to said petition and made part hereof; and all such work shall be done and performed by the Concord & Montreal Railroad, and at the expense of that corporation.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners.

APRIL 30, 1900.

APPRAISAL OF LAND DAMAGES IN GOFFSTOWN.

To the Board of Railroad Commissioners:

Respectfully represents the Concord & Montreal Railroad, a corporation duly established by law and having its principal place of business in Concord, in said state, and now engaged in the construction of a branch known as the Manchester & Milford Branch, that it has applied to your board for authority to change the location of a highway, in Goffstown, known as the

"Mast road," so as to avoid a crossing at grade over said Mast road, and to separate the grades of said branch and said highway and improve said crossing.

That in order to accomplish the desired result and make such changes as are contemplated, additional land therefor will be necessary, and on April 10, 1900, your petitioner, the Concord & Montreal Railroad, filed a location of additional land necessary for said purposes, a copy of said location being hereunto annexed and made part hereof; said location being made by virtue of and in accordance with the laws of said state of New Hampshire, establishing at convenient distances, not exceeding one mile apart, permanent monuments easily ascertainable.

That your petitioner has been unable to obtain deeds from the owners of said land who, so far as known, are as follows: Town of Goffstown, 1-10 acre; Louisa M. Fellows of said Goffstown, 1-100 acre; Ellen M. Johnson of said Goffstown, Flora D. Cogswell of Henniker, and Carrie J. Bullard of Dorchester, Mass., 44-100 acre; Concord & Montreal Railroad, 23-100 acre; George A. Leighton of Manchester, 99-100 acre; county of Hillsborough, 55-100 acre; George A. Leighton of Manchester, 66-100 acre; town of Goffstown, 5-100 acre; and Concord & Montreal Railroad, 15-100 acre.

Wherefore the petitioner, the Concord & Montreal Railroad, hereby prays that this board may appraise the damages occasioned landowners, as aforesaid.

THE CONCORD & MONTREAL RAILROAD.

By BENJAMIN A. KIMBALL,

President.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

To the Honorable Secretary of State:

Due notice having been given to the several parties interested and to the selectmen of the town of Goffstown in the county of Hillsborough of the time and place of hearing upon the foregoing petition of the Concord & Montreal Railroad, asking for the appraisal of damages occasioned to owners of land in said Goffstown by the change of the location of the highway known as "Mast road," in Goffstown, the separation of grades to avoid a grade crossing and properly construct the Manchester & Milford Branch of said Concord & Montreal Railroad; and upon the return day of said petition, the board of railroad commissioners met at the time and place appointed, and in connection with the selectmen of said Goffstown, as a joint board for the

appraisal of damages, and all of said commissioners and all of said selectmen being present and together constituting a joint board for the appraisal of such damages in said Goffstown, made examination of said land, and heard all parties present and desiring to be heard before them, and said joint board agreeing, award damages to said owners of said land in said Goffstown, to be paid by the petitioners as follows:

To town of Goffstown, the sum of one dollar.

To Louisa M. Fellows, the sum of one dollar.

To Concord & Montreal Railroad, the sum of one dollar.

To George A. Leighton, the sum of one hundred seventy-five dollars.

To county of Hillsborough, the sum of two hundred dollars.

Dated at said Goffstown, May 16, 1900.

HENRY M. PUTNEY,

JOSIAH G. BELLOWS,

EDWARD B. S. SANBORN,

Railroad Commissioners.

GEORGE PATTEE,

ARTHUR H. PARKER,

GEORGE L. EATON,

Selectmen of Goffstown.

GRADE CROSSING AT BEDFORD.

We, the undersigned, citizens of Bedford, and especially interested in the Barnard crossing, do petition to F. A. Merrill, assistant chief engineer, for a suitable grade crossing.

ALBERT L. FLINT AND 25 OTHERS.

This is a copy of the petition sent to Merrill, and he replied that it was entirely in the hands of the railroad commissioners, so I will turn the same over to you, and I do hope and pray for the petitioners, that you will give us a suitable grade crossing instead of the overhead bridge.

I have consulted with the selectmen of Bedford, Edmund B. Hull, Charles E. Bursiel, and George L. Walch, and they said they would do anything they could to help.

Yours truly,

ALBERT L. FLINT.

BEDFORD, April 6, 1900.

An investigation disclosed that this was a request for a grade crossing in place of an over-pass, a change which the board will not authorize except under most exceptional conditions,

and furthermore that the petition was not in accord with the wishes of most of the citizens interested, and it was therefore dismissed.

MANCHESTER STREET RAILWAY STOCK.

To the Board of Railroad Commissioners of the State of New Hampshire:

Respectfully represents the Manchester Street Railway, a corporation duly established under a charter from the legislature of said state, by its directors hereto subscribed, that the issue of the full amount of its capital stock, as fixed by its charter and amendments thereto, has been authorized by your honorable board, representing a portion of expenditures made by its stockholders in the construction of new tracks, the purchase of electrical equipment, rolling stock, overhead equipment, the improvement of its car barn and park property, and the construction of its line to Goffstown village; that it has an option for the purchase of lands and buildings which are necessary to carry on its business; that it has voted to extend its line to Goffstown village; that the amount of capital stock authorized as aforesaid is insufficient for the purposes aforesaid; that at a meeting of its stockholders, legally called and holden at Manchester on March 20, 1900, it was voted to increase its capital stock to the extent of seventy-one thousand dollars beyond the amount fixed and limited by its charter and amendments thereto already authorized as aforesaid, for the purpose of completing the construction and equipment of its line to Goffstown village, and for the purpose of issuing certificates of stock representing sums expended by its stockholders in the construction of new tracks, the purchase of electrical equipment, rolling stock, overhead equipment, and the improvement of its car barn and park property and for the further purpose of purchasing land and buildings upon which it has an option and necessary for its business. A similar vote was passed by its directors March 8, 1900.

Wherefore your petitioner prays that after notice and hearing it may be authorized by an order of your board to increase its capital stock to the extent of seventy-one thousand dollars beyond the amount fixed and limited by its charter and amendments thereto for the purposes specified in said votes.

WM. A. TUCKER,
J. BRODIE SMITH,
WALTER M. PARKER,
CHARLES T. MEANS,

Directors.

Dated April 9, 1900.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 21, 1900.

In the matter of the petition of the Manchester Street Railway, asking the approval of the board to the issue of seventy-one thousand dollars of the capital stock of said railway beyond the amount fixed and limited by its charter and amendments thereto:

Due and sufficient notice thereof having been given, a hearing was had upon said petition at the office of Hon. Henry M. Putney, in Manchester in the county of Hillsborough, on the 7th day of May, A. D. 1900, at 11 o'clock in (the) forenoon, at which said hearing all of the commissioners being present, the petitioner appeared by Taggart & Bingham, its counsel, by its president and other of its officers, and presented its evidence, statements, and arguments before the board, and no one appeared in opposition to the petitioner's request.

It appeared that said Manchester Street Railway had been duly chartered by the state, and authorized by its charter, and amendments thereto, to issue capital stock to the amount of three hundred and fifty thousand dollars, and bonds secured by mortgage to the amount of two hundred and fifty thousand dollars, and that the issue of all of said capital stock and bonds so authorized had been duly approved by the board for the proper purposes of said railway, the last order of the board authorizing such issues being dated May 7, 1900; that the stockholders of said railway, at a meeting legally called and holden on March 20, 1900, voted to increase its capital stock to the extent of seventy-one thousand dollars beyond the amount fixed and limited by its charter and amendments thereto and already authorized, as aforesaid, for the purposes set forth in said petition, and that a similar vote was passed by its directors at a legal meeting held March 8, 1900.

Now, therefore, it being deemed and voted by the board after due consideration of all of the evidence, arguments, and statements submitted to them, that the sum of seventy-one thousand dollars in money, or the issue of so much capital stock as will realize, when sold as hereinafter provided at not less than par value, the sum of seventy-one thousand dollars, is reasonably requisite, in addition to the stock and bonds heretofore authorized, to enable the said railway to carry out the purposes set forth in said petition, so far as the same are hereinafter set forth and approved; it is ordered,—

1. That the board approve the issue of capital stock to the amount of not exceeding forty-five thousand dollars, par value, for the purpose of completing the construction and equipment of its extension to Goffstown village, agreeably to the estimates of Gilbert Hodges, consulting engineer, filed with our aforesaid order, dated May 7, 1900, and hereby made part of this order.

2. That the board approve the issue of capital stock to the amount of not exceeding twenty thousand five hundred dollars, par value, for the purpose of purchasing the land and buildings upon which said railway has an option as set forth in said petition.

3. That the board approve the issue of capital stock to the amount of not exceeding five thousand five hundred dollars, par value, for the purpose of paying the amount expended by said railway in furnishing vestibules to its cars as required by law, in addition to any amounts so expended not provided for by our said order of May 7, 1900.

4. It is made a condition of this order that all shares of stock issued by virtue hereof shall be sold only by public auction, either at the Brokers' Board, in the city of Boston, Mass., or at the office of the said railway in said Manchester, as the directors of said railway may direct by proper vote, and no more of the seventy-one thousand dollars, par value, of said capital stock hereby authorized shall be sold than will realize the sum of seventy-one thousand dollars in money, and no share of stock shall be sold or issued for a less sum actually paid to the railway in cash than the par value, and all shares shall be sold subject to the provisions of law under which the same are issued. If sold in said Boston, notice of the time and place of sale shall be published in the "Daily Mirror and American," published in said Manchester, and in the "Boston Daily Advertiser," and the "Boston Morning Journal," published in said Boston, five times at least, during the ten days immediately preceding the sale, and if in said Manchester, by publication of notice in the same manner, in the said "Daily Mirror and American," and in the "Daily Union," published in said Manchester, and in the "Daily Monitor," published in said Concord.

HENRY M. PUTNEY,

JOSIAH G. BELLOWS,

EDWARD B. S. SANBORN,

Railroad Commissioners.

GRADE CROSSINGS IN MILFORD.

To the Board of Railroad Commissioners:

The Boston & Maine Railroad, lessee of the Wilton Railroad, represents that at the last annual town meeting of the town of Milford the following vote was passed under the following article in the town warrant for said meeting:

"ART. 20. To see if the town will vote to require the proprietors of the Wilton Railroad to erect and maintain gates by the sides of said railroad at Cottage street, West street, Richardson's crossing, and Jones's crossing in said Milford, at the intersection of said railroad with the public highway at said places, or station a flagman at said places."

Under said article the following action was taken: "A motion by H. C. Shaw that the railroad be asked for all included in article 20 of the warrant was accepted and adopted." That on the 13th day of March, 1900, a copy of said vote was received by the superintendent of said railroad.

Your petitioner represents that said crossings have been and now are adequately protected at the places named, that the public good does not require any change, and that any further protection ought not to be required of said railroad. It therefore prays your honorable board to make an examination of said crossings, and for the decision of the question whether the public good requires the proposed change, or any other change made, and for such other and further relief as may be just.

BOSTON & MAINE RAILROAD,

By its attorney,
CHARLES H. BURNS.

APRIL 12, 1900.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 30, 1900.

In the matter of the petition of the Boston & Maine Railroad, appealing from a vote of the town of Milford relating to protection of the crossings over said railroad known as the College-street, West-street, Richardson's, and Jones's crossings in said town, and asking for an examination of the said crossings and a decision of the question whether the public good requires the protection demanded or any other:

A hearing was had at Milford, November 10, 1900, at 10 o'clock in the forenoon, when the railroad was represented by its attorney and the town by its selectmen and counsel, and after a view of the crossings many citizens gave their testimony.

There are seven grade crossings over the Boston & Maine Railroad in Milford. Three of these are now protected by gates or flagmen. The vote of the town requires similar protection of all the others. Neither the inspection nor the testimony shows that the College-street or Jones's or Richardson's crossings are more dangerous than five hundred others in New Hampshire that are now unprotected. During the fifty years the railroad has been in operation only one fatal accident has occurred upon them, and there is no reason to suppose that with the exercise of reasonable care by travelers in the highways there will not be similar exemption from fatalities in the future. Unless all crossings in the state are to be supplied with gates or flagmen, which is impracticable, we see no reason why all of those in Milford, or, more specifically, why the College-street and Jones's and Richardson's in that town should be. The West-street crossing is a very blind one on both sides, and the travel over it is increasing rapidly, owing to the growth of the town in that direction. It is also much used by children in going to and from school and by other foot passengers in going to and from the business center. Additional protection for it appears to us necessary, and we recommend that the railroad corporation within a reasonable time provide and afterwards maintain at that crossing a gate or flagman.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners.

FISH CAR HEATING.

UNITED STATES COMMISSION OF FISH AND FISHERIES.

WASHINGTON, D. C., April 13, 1900.

GEORGE M. BOWERS,
COMMISSIONER.

*The Honorable Railroad Commissioners, State of New Hampshire,
Concord, N. H.:*

GENTLEMEN,—We have recently experienced trouble in regard to the use of fires on one of the cars of this commission while passing through one of the New England states. For this reason it was deemed advisable to obtain from the railroad commissioners of the different states an order so that fires could be used.

The cars of this commission are equipped with a railroad car range made by Bramhall Dean Company of New York, also with one steam boiler about five feet high and twenty-nine inches in

diameter, which is used in running a water and air pump to aërate the water, and is necessary to keep the fish alive. I would respectfully request that if necessary you issue an order to the railroad companies of your state, which will allow the cars of this commission to run on passenger trains without being interfered with. I enclose you herewith copies of orders received from the railroad commissioners of New York, Massachusetts, and Connecticut.

Very respectfully,

GEORGE M. BOWERS.

Commissioner.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 7, 1900.

On the application of George M. Bowers, Commissioner of the United States Fish Commission,—

It is ordered that the specially furnished cars of the United States Fish Commission, when *en route* on trains over railroads in this state, may be heated with such railroad car range as is in use by said commission, and a steam boiler used to run a water and air pump to aërate water to keep the fish alive, and such method of heating said cars is hereby approved.

By order of the board.

J. G. BELLOWS,

Clerk.

A true copy. Attest:

J. G. BELLOWS,

Clerk.

GRADE CROSSING AT HOPKINTON.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation duly established according to law and operating railroads in the state of New Hampshire, among which are the Peterborough & Hillsborough Railroad and the Concord & Claremont Railroad, the roads of both of which run through the town of Hopkinton; that for the proper and successful management of said branches, a "Y" track would be advantageous, which would extend from said Peterborough & Hillsborough Railroad to said Concord & Claremont Railroad, running between the house of a Mr. Milton and that of Mrs. Brown; and your petitioner has decided to construct said "Y," and has negotiated for

the land, outside of its own right of way, on which to construct the same.

That the construction of said "Y" will necessitate the crossing of a highway, as indicated upon the plan hereunto annexed and made a part hereof.

Wherefore your petitioners hereby respectfully request that your board consent, in writing, to the construction of said "Y," crossing at grade said highway indicated upon said plan.

BOSTON & MAINE RAILROAD,

By WILLIAM R. MOONEY,

Superintendent Concord Division.

APRIL 21, 1900.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 21, 1900.

In the matter of the petition of the Boston & Maine Railroad for the consent of this board to construct a "Y" track from the Peterborough & Hillsborough Railroad to the Concord & Claremont Railroad, in the town of Hopkinton, between the house of Mr. Milton and that of Mrs. Brown, as shown upon the plan annexed to the petition of said corporation, it is hereby ordered:

That this board hereby consents to the construction of said "Y" track, across said highway, at grade, as prayed for in said petition.

HENRY M. PUTNEY,

JOSIAH G. BELLOWS,

EDWARD B. S. SANBORN,

Railroad Commissioners.

BRIDGE AT SEABROOK.

SEABROOK, N. H., April 23, 1900.

To the Railroad Commissioners of the State of New Hampshire:

DEAR SIRs,—We are dissatisfied with the way we understand the State Line bridge in Seabrook is to be reconstructed; we have looked at the proceedings as set out in your last report, and we object to the Boston & Maine Railroad attempting to alter this bridge unless it modifies its plans to accord with what traffic at that place reasonably has a right to demand.

Your report, as found on page 250, shows that no notice was given us, and shows that no hearing was had thereon.

We would interpose no objections to the alteration if the railroad would make these alterations correspond to our ideas. And

to do this would entail very little additional expense on the part of the railroad. We would like at once from you an opinion as to whether we have the right to ask you for notice and hearing on the bridge matter.

Very truly yours,

EMERY N. EATON,

CALVIN EATON,

SAMUEL F. PERKINS,

Selectmen of Seabrook.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

WALPOLE, April 30, 1900.

To the Selectmen of Seabrook:

DEAR SIRs,—We referred your letter of complaint of the 23d instant, relative to the reconstruction of the State Line bridge, to Hon. J. M. Mitchell, counsel for the Boston & Maine Railroad, for consideration, hoping that it might lead to an amicable adjustment of the differences between the town and railroad. Mr. Mitchell informs us that at an interview with your counsel, the matter was satisfactorily arranged, and therefore no further reply to your letter seems necessary. Assuring you of the readiness of the board to give careful consideration of any petition you may bring before us, I am

Yours truly,

J. G. BELLOWS,

Clerk.

MODIFICATION OF CROSSING SIGN ORDER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 28, 1900.

Crossing signs made substantially in accordance with the plan hereto annexed, set in the ground in the manner thereon stated and lettered as thereon set forth, may be used at all highway crossings over railroads in this state, and the use of such crossing signs is hereby approved.

The material of which the crossing signs, hereafter erected, are constructed may be varied, and such other suitable woods used as the convenience of the railroads requires, and none of the dimensions given on the plan of the posts and boards composing the same, and of the screws by which the same are

fastened, need be exactly followed, substantial compliance with the design being all that is required.

All crossing signs now in use are hereby approved.

HENRY M. PUTNEY,
J. G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners.

DESCRIPTION OF SIGN.

Post to be hard pine, 10 inches by 10 inches at base, and set 5 feet into the ground. It will extend 15 feet above ground, tapering to 6 inches by 6 inches at top.

The sign board will be white pine, 2-inch stock, 13 inches wide by 11 feet 4 inches long, with a 1-inch by 3-inch white pine band on top edge and ends, projecting 1 inch over face of board; the brace to be white pine, 2-inch stock, by 8 inches wide, secured to sign at top with two $\frac{5}{8}$ -inch by 10-inch lag screws, and bolted to post at base; the post to be painted black 4 feet above ground and white above; the sign board and brace to be painted white; the sign board to have black letters 2 inches wide and 10 inches high and lettered on front side only.

CROSSING PROTECTION AT PLAISTOW.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad that at the last annual meeting of the town of Plaistow, held on the 13th day of March, 1900, the following resolution was passed:

"Resolved, That the proprietors of the Boston & Maine Railroad are hereby notified and required to station a flagman at each and every crossing by their road over a highway in this town not already so protected, within thirty days from this date. And the town clerk is directed to notify said proprietors of the passage of this vote without delay."

Your petitioner believes and represents that said crossings at the present time are and long have been adequately protected, and require no additional protection; and therefore prays your honorable board to make an examination of said crossings, and for a decision of the question whether the public good requires the proposed change or any other change to be made, and for such other and further relief as may be just.

BOSTON & MAINE RAILROAD,

By its attorney,

OLIVER E. BRANCH.

MAY 10, 1900.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 30, 1900.

In the matter of the petition of the Boston & Maine Railroad, appealing from a vote of the town of Plaistow requiring protection of crossings in said town and asking for an examination of said crossings and a decision of the question whether the public good requires the protection demanded or any other, a hearing was had at the passenger station in Plaistow, November 21, 1900, when the town was represented by its selectmen and a large number of citizens, and the railroad by its counsel. An examination was had and all testimony offered was heard. These facts appeared: There are six grade crossings upon the Boston & Maine Railroad in Plaistow. Three of these are now protected by gates or flagmen, and the vote of the town was that "each and every" other should be protected by a flagman within thirty days. The three to which this vote referred are known as the Willow Tree, Witch Lane, and Cheney crossings. Witch Lane was formerly a path, but is now a highway and is considerably used by those who have erected houses upon the west side of the track, but the travel upon it is much less than that upon the others. There is no agreement among the citizens of the town who testified as to which crossing is the most dangerous, each contending that the one used by him is the one which should have special protection. Thirty-two years ago a man was killed upon the Witch Lane, and twelve or fifteen years ago another upon the Willow Tree crossing, both while driving their horses. Last January a third who rushed down Witch Lane on foot in front of a train was killed. There has been no fatality upon the Cheney crossing, although the travel there is heavier than upon the others. Several narrow escapes were testified to. Much of the testimony related to the neglect of engineers to give the crossing whistles required by law, and to the obstruction of the view of the track by a pile of wood at Cheney's crossing, which was put there last spring by one of the selectmen but has since been removed. That much of the evidence was colored by personal hostility against the board of selectmen was apparent.

The crossings in Plaistow do not differ materially from about nine hundred others in New Hampshire. They are dangerous, as all grade crossings are, and if they were the only ones to be considered their protection by flagmen or gates might reasonably be required.

It is the established policy to abolish grade crossings and add to the number of those with special protection as fast as may be, but all that is desirable cannot be accomplished in a day or a year, and while we are making progress it is but just and fair that the improvements should be distributed among the towns of the state. Half of Plaistow's crossings are specially protected. That the other half should be while those in other towns just as dangerous are left unguarded would be unjust, and we do not feel warranted in ordering any change at present in that town.

The regulation crossing whistles should be and must be sounded, and we recommend that the superintendent of the road see to it that this is done. The view at Cheney's crossing should not be obstructed by woodpiles, and the selectmen and officials of the railroad must, so far as it lies in their power, prevent this.

HENRY M. PUTNEY,
E. B. S. SANBORN,
JOSIAH G. BELLOWS,
Railroad Commissioners.

GRADE CROSSING AT GOFFSTOWN.

To the Honorable Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Manchester Street Railway that in laying its tracks and operating its road it is necessary for it to cross over the tracks of the Concord & Montreal Railroad, now operated by the Boston & Maine Railroad, in the village of Goffstown, at the point just east of the depot in said village.

It therefore requests your honorable board to consent, in writing, to its crossing the tracks of said railroad at grade, and to make such orders, rules, and regulations for the protection of all persons from injury at said crossing as you may deem sufficient and necessary.

MANCHESTER STREET RAILWAY,
By its attorneys,
TAGGART & BINGHAM.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 21, 1900.

The board having considered the petition of the Manchester Street Railway, asking consent to the construction of a crossing at grade over the tracks of the Concord & Montreal Railroad,

operated by the Boston & Maine Railroad, in the village of Goffstown, hereby gives its consent to such crossing upon the following conditions:

1. That said crossing shall be constructed and kept in repair by said Concord & Montreal Railroad at the expense of said Manchester Street Railway and to the satisfaction of the board:

2. That the wires over said crossing shall be placed and kept at least twenty-one feet above the top of the rails of said railroad's tracks, and that no poles be placed between the tracks of said Concord & Montreal Railroad.

3. That whatever protection of said crossing shall be deemed necessary and ordered by the board shall be provided by said Concord & Montreal Railroad, the expense of such protection to be equally divided between said Concord & Montreal Railroad and said Manchester Street Railway.

HENRY M. PUTNEY,

JOSIAH G. BELLOWS,

E. B. S. SANBORN,

/Railroad Commissioners.

APPROVAL OF LEASE OF NASHUA STREET RAILWAY TO LOWELL & SUBURBAN COMPANY.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

Respectfully represents your petitioner, the Lowell & Suburban Railway Company,—

1. That it is a street railway company organized under the laws of and operating a street railway within the commonwealth of Massachusetts.

2. That the Nashua Street Railway is a corporation organized under the laws of and operating a street railway within the state of New Hampshire.

3. That by the provisions of chapter 127 of the acts of the legislature of Massachusetts for the year 1896, and under the provisions of chapter 174 of the acts of the legislature of the state of New Hampshire for the year 1897, your petitioner has been duly authorized to take, and said Nashua Street Railway has been duly authorized to make, a lease of all the property, rights, privileges, easements, and franchises of said Nashua Street Railway.

4. That acting under authority of said two last mentioned acts of the legislature of Massachusetts and New Hampshire respectively your petitioner, said Lowell & Suburban Street Rail-

way Company, by appropriate action of a majority of the directors and of a majority in interest of the stockholders of your petitioner, and said Nashua Street Railway, by appropriate action of two thirds of the directors, concurred in by two thirds in interest of the stockholders, of said Nashua Street Railway, entered into a contract of lease, a copy whereof is hereto annexed marked "Appendix A, and is hereby referred to as part of this petition.

5. That by the provisions of said act of the legislature of New Hampshire, above referred to, no lease executed under authority thereof shall be valid or binding until approved by your honorable board.

Wherefore, your petitioner prays that your honorable board will approve the lease executed to your petitioner by said Nashua Street Railway of the property, rights, privileges, easements, and franchises of said Nashua Street Railway, and will take such other and further action, and make such orders and decrees in the premises as may be required by law, or may seem advisable to your honorable board.

LOWELL & SUBURBAN STREET RAILWAY COMPANY,

By EDWARD M. TUCKE,
President.

JUNE 15, 1900.

The Nashua Street Railway, named in the foregoing petition, hereby assents to the granting thereof, and joins in all recitals and prayer thereof.

NASHUA STREET RAILWAY,

By JOHN A. FISHER,
President.

JUNE 15, 1900.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 25, 1900.

Upon consideration of the foregoing petition the lease set forth therein is hereby approved.

HENRY M. PUTNEY,
JOSIAH G. BELLOWES,
EDWARD B. S. SANBORN,
Railroad Commissioners.

FARM CROSSINGS IN BEDFORD.

To the Board of Railroad Commissioners:

George H. Wiggin of Bedford in our county of Hillsborough, and Charles H. Wiggin of said Bedford, complain against the Boston & Maine Railroad, a corporation duly established by law and doing business in said state, and say that they are the joint owners in fee of a certain tract of land in said Bedford; that the Boston & Maine Railroad aforesaid has obtained a layout for the Manchester & Milford Branch of its line through, over, and across the said land of your petitioners; that part of said land so crossed by said branch line of said railroad is pasture and grass land whereon cattle of your petitioners are customarily pastured; that the layout as granted so divides said pasture land as to shut off and deprive said cattle of their natural watering-place at a stream that flows through the said pasture; that though requested, the railroad, by its agents, refuses to construct a cattle pass and wagon way beneath its track, as is perfectly reasonable and practicable to do, but unreasonably insists upon constructing a grade crossing and bars, with approaching incline thereto, which will greatly incommode and damnify your petitioners in the use of their said land for grazing and haying purposes. Wherefore your petitioners, in accordance with the statute made and provided for that purpose, request that said Boston & Maine Railroad be required to construct a suitable cattle pass and wagon way beneath said tracks.

GEORGE H. WIGGIN.

CHARLES H. WIGGIN.

JUNE 21, 1900.

After due notice a hearing upon this petition was had at Manchester July 16, 1900, and resulted in a satisfactory arrangement by the petitioners and the railway which rendered further proceedings by the board unnecessary.

EXETER, HAMPTON & AMESBURY STOCK AND BONDS.

To the Railroad Commissioners of the State of New Hampshire:

The undersigned, the directors of the Exeter, Hampton & Amesbury Street Railway Company, respectfully represent that said Exeter, Hampton & Amesbury Street Railway Company is a railroad corporation created by an act of the legislature of said state, approved February 15, 1899, and authorized to acquire by contract all the property, assets, and franchises of the Exeter Street Railway Company, the Hampton Street Railway Company,

and the Rockingham Electric Company; that by said authority said Exeter, Hampton & Amesbury Street Railway Company duly acquired by contract all said property, assets, and franchises, and was authorized by the board of railroad commissioners on the 24th day of July, 1899, to issue capital stock and bonds to the total amount of four hundred and twenty-eight thousand dollars (\$428,000), two hundred and twenty-five thousand dollars (\$225,000) thereof to be issued in capital stock of said corporation, and two hundred and three thousand dollars (\$203,000) in first mortgage bonds of said corporation; that since said July 24, 1899, said Exeter, Hampton & Amesbury Street Railway Company has made large additions to its plant and has expended large sums of money for additions to its lighting plant, additions to track, extra turnouts and sidings, additional feed wires, additional rolling stock, erection of pumps, hotel, new buildings, and brick stack; that the sum of seventy-two thousand dollars (\$72,000) will be required to meet the cost of said additions, constructions, equipments, and additional expenses.

Wherefore the said directors of the Exeter, Hampton & Amesbury Street Railway Company pray that authority may be granted said Exeter, Hampton & Amesbury Street Railway Company for the issue of additional capital stock to the amount of fifty thousand dollars (\$50,000), and the issue of additional first mortgage bonds to the amount of twenty-two thousand dollars (\$22,000), or such other amounts as shall be adjudged by your board necessary for the purposes aforesaid, such increased issues having been authorized by vote of a majority of the stockholders present at a meeting of the said Exeter, Hampton & Amesbury Street Railway Company, duly called for that purpose, and by a vote of a majority of the directors of said corporation.

WALLACE D. LOVELL,
EDWIN L. PRIDE,
ALBERT E. McREEL,
EBEN FOLSOM,
RUFUS N. ELWELL,
WARREN BROWN,

Directors.

EXETER, HAMPTON & AMESBURY STREET RAILWAY,

By WARREN BROWN,

President.

EXETER, N. H., July, 1900.

I, Edwin L. Pride of Somerville, in the county of Middlesex and commonwealth of Massachusetts, on oath depose and say that I am the treasurer of the Exeter, Hampton & Amesbury

Street Railway Company, a corporation duly chartered by an act of the legislature approved February 15, 1899; that on, to wit, July 24, 1899, said corporation was authorized by the railroad commissioners to issue capital stock to the amount of two hundred and twenty-five thousand dollars (\$225,000), divided into 2,250 shares of the par value of one hundred dollars, and two hundred and three thousand dollars (\$203,000) of first mortgage bonds in denominations of not less than one hundred dollars each. Said stock was authorized to be issued upon certain conditions, among others of which were that none of the stock or bonds so authorized should "be sold or issued until all of the stock and bonds outstanding of the Exeter Street Railway Company, the Hampton & Amesbury Street Railway Company, and the Rockingham Electric Company have been transferred and surrendered to said Exeter, Hampton & Amesbury Street Railway Company for cancellation."

I further say that all the stock and bonds of the Exeter, Hampton & Amesbury Street Railway Company authorized by the aforesaid order of the railroad commissioners have been issued and paid for, and all the stock and bonds outstanding of the said Exeter Street Railway Company, said Hampton & Amesbury Street Railway Company and said Rockingham Electric Company have been transferred and surrendered to said Exeter, Hampton & Amesbury Street Railway Company for cancellation, and have been cancelled, in strict compliance with the order of the board of railroad commissioners authorizing the same as aforesaid.

EDWIN L. PRIDE.

COMMONWEALTH OF MASSACHUSETTS.

July 17, 1900.

Then personally appeared Edwin L. Pride, above named, and made oath that the above affidavit by him subscribed is true.

Before me,
CHARLES E. OBER,
Notary Public.

COMMONWEALTH OF MASSACHUSETTS.

IN BOARD OF RAILROAD COMMISSIONERS.

June 15, 1900.

I certify that, as appears by records in this office, the Amesbury & Hampton Street Railway Company has been duly incorporated under the general laws of this commonwealth.

That the amount of capital stock of said company authorized is fifty thousand dollars (\$50,000), of which the whole is issued and outstanding.

That the amount of mortgage bonds authorized to be issued is fifty thousand dollars (\$50,000).

That the capital stock fully paid in and expended on the railway of said company exceeds $33\frac{1}{3}$ per cent of the amount of the bonded debt of the company.

(Signed)

WM. A. CRAFTS,

Clerk.

A true copy. Attest:

WM. A. CRAFTS,

Clerk.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, July 19, 1900.

I certify that, as appears by evidence on file in this office, the Exeter, Hampton & Amesbury Street Railway Company has been duly incorporated under the laws of this state.

That the amount of capital stock of said company authorized is two hundred and fifty thousand dollars, of which two hundred and twenty-five thousand dollars is issued and outstanding.

That the amount of mortgage bonds authorized to be issued is two hundred and three thousand dollars.

That the capital stock fully paid in and expended on the railway of said company exceeds $33\frac{1}{3}$ per cent of the bonded debt of the company.

J. G. BELLOWS,

Clerk.

A true copy. Attest:

J. G. BELLOWS,

Clerk.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 1, 1900.

In the matter of the petition of the Exeter, Hampton & Amesbury Street Railway, asking the approval of the board to the issue of additional stock and bonds as set forth in said petition:

Due and sufficient notice thereof having been given, a hearing was had upon said petition at the Ocean House in Hampton on the 27th day of August, 1900, at 11 o'clock in the forenoon, at which said hearing said petitioning corporation appeared by its

counsel and officers, and such evidence, statements, specifications, and arguments were presented as the parties desired, and all matters which the parties chose were fully set forth before the board.

It appearing to the board that additions to the Exeter, Hampton & Amesbury Street Railway since July 24, 1899, which may properly be capitalized, have been made as set forth in said petition and shown by the testimony of the petitioners and the valuations of Gilbert Hodges, civil engineer, and that the sum of seventy-two thousand dollars (\$72,000) is reasonably requisite to pay the cost of the same, it is ordered that the board approve the issue by said Exeter, Hampton & Amesbury Street Railway, subject to the provisions of law under which the same is issued, of fifty thousand dollars (\$50,000) of additional capital stock and of twenty-two thousand dollars (\$22,000) of bonds for purposes aforesaid upon the condition that said company shall keep accounts which shall at all times show clearly and exactly how the proceeds of such issues have been expended.

HENRY M. PUTNEY,
EDWARD B. S. SANBORN,
JOSIAH G. BELLOWS,
Railroad Commissioners.

KEENE ELECTRIC RAILWAY STOCK AND BONDS.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

Respectfully represents the Keene Electric Railway Company, that it is a corporation duly established by law for the purpose of constructing, maintaining, and using a railway in the city of Keene and the town of Swanzey, both in the county of Cheshire; that it has been decided by the supreme court that the public good requires an extension of its railway from the town line between Keene and Marlborough to the junction of the Harrisville and Jaffrey roads in Marlborough village in said Marlborough, and a copy of the petition for such extension and of the decision of the court thereon has been duly filed in the office of the secretary of state; that locations of its tracks have been made by the board of mayor and aldermen of the city of Keene and by the selectmen of the town of Marlborough; that it proposes immediately to construct and equip a part of the railway which it is authorized to construct, to wit, from Wheelock park in said Keene over Park, West, Main, and Marlborough streets to said town line, and thence by the highway to said junction

of the Harrisville and Jaffrey roads; that the distance between the two points above named is about seven miles; that the gauge of said road is standard gauge; that the cost of building and equipping said road is about one hundred and forty thousand dollars; that the capital stock authorized by the charter of said company and amendments thereof is seventy thousand dollars; and that it is authorized to issue bonds to an amount not exceeding the capital stock at the time of such issue.

Your petitioner and the undersigned, its directors, further represent that by reason of building said extension in Marlborough the cost of said road is largely increased, and desire to increase its capital stock by the amount of ten thousand dollars, making said stock eighty thousand dollars, and that at a meeting duly called for that purpose on the 21st day of June, 1900, such increase of ten thousand dollars was authorized by votes of a majority of the stockholders present, and the directors of said company were authorized to petition for said increase.

Wherefore said company and its directors pray your board for a hearing and that authority may be granted it to increase its capital stock by the amount of ten thousand dollars, making said stock eighty thousand dollars; that authority may be granted to issue its stock to the amount of eighty thousand dollars, being the amount limited by its charter and amendments thereof and ten thousand dollars in increase thereof, and to issue its bonds to the amount of sixty thousand dollars or to issue such amount of capital stock and bonds as shall be adjudged by your board necessary for the purposes aforesaid.

KEENE ELECTRIC RAILWAY COMPANY,

By DANIEL R. COLE,

President.

THOMAS T. ROBINSON,
GEORGE E. WHITING,
FREDERICK N. TIRRELL,
JOHN S. BLEAKIE,
CHARLES O. WHITNEY,
DANIEL R. COLE,
GEORGE A. LITCHFIELD,

Directors.

GEORGE E. WHITING,

Treasurer.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 29, 1900.

In the matter of the petition of the Keene Electric Railway, asking the approval of the board to the issue of stock and bonds as set forth in said petition:

Due and sufficient notice thereof having been given, a hearing was had upon said petition at Concord, on the 28th day of September, 1900, at 11 o'clock in the forenoon, at which said hearing said petitioning corporation appeared by its counsel and officers, and such evidence, statements, specifications, and arguments were presented as the parties desired, and all matters which the parties chose were fully set forth before the board.

It appearing to the board that the facts as to the charter rights of said Keene Electric Railway Company are as set forth in said petition, that said company is constructing and equipping a railway in accordance with the description in that petition, and that the cost of the same according to the estimate of Gilbert Hodges, civil engineer, and the testimony of the general manager of the road, will exceed one hundred and forty thousand dollars, and that the issue of eighty thousand dollars of capital stock and sixty thousand dollars of bonds is reasonably requisite to pay for the same,—

It is ordered that the board approve the issue by said Keene Electric Railway Company, subject to the provisions of law under which the same is issued, of the seventy thousand dollars of stock authorized by the charter of the company and of ten thousand dollars additional, making eighty thousand dollars of stock, and of sixty thousand dollars of bonds upon the condition that the proceeds of the sale of such stock and bonds shall be applied to the payment of the cost of the construction and equipment of the electric road of said company according to the estimates of Mr. Hodges, which are made a part of this order, and that the company shall open and keep accounts under appropriate headings which will at all times show clearly and exactly what amounts have been expended and for what purposes.

It is further ordered that the ten thousand dollars of stock in addition to this amount authorized by the charter of said company, the issue of which is hereby approved, shall be sold in the city of Keene after legal notice published in the "Evening Sentinel," printed in said Keene, and the "Boston Herald" and "Boston Post," printed in Boston, Mass.

H. M. PUTNEY,
E. B. S. SANBORN,
JOSIAH G. BELLOWES,
Railroad Commissioners.

LAND DAMAGES AT FREMONT.

To the Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, a corporation established according to law, and operating railroads in the state of New Hampshire, among which is that road known as the Worcester, Nashua & Portland Division, extending through the town of Fremont, in said state of New Hampshire; and additional land being necessary for gravel pits and for other railroad purposes, in said Fremont, adjacent to land and location of said Worcester, Nashua & Portland Division, in said Fremont; and having located such additional land and filed a location thereof, by virtue of and in accordance with the laws of the state of New Hampshire, establishing at convenient distances, not exceeding one mile apart, permanent monuments easily ascertainable, and made return of said location, with reference to such monuments, to the office of the secretary of state, on August 7, 1900; and having published a copy of said location in the "Exeter News-Letter," a newspaper in the county of Rockingham in said state of New Hampshire, the county in which said land is situated, three weeks successively, on August 10, 17, and 24, 1900; and the petitioner annexes hereto a copy of said location.

That your petitioner, said Boston & Maine Railroad, has been unable to obtain a deed from the owner of said land which it is proposed to take for gravel pits and for other railroad purposes, as aforesaid, and hereby respectfully applies to this board for the appraisal of the damages occasioned to said landowner, by taking her land, as described in said location.

The following is the name of the owner of land, of whom a deed has not been obtained, with her residence, and a description of her right, or interest, in such land, so far as known:

Name of owner, Olive S. Clark; residence, Anoka, Anoka county, Minn.

Wherefore, the petitioner, the Boston & Maine Railroad, hereby prays that this board may appraise the damages occasioned to said landowner, aforesaid.

THE BOSTON & MAINE RAILROAD,

By LUCIUS TUTTLE,

President.

SEPTEMBER 3, 1900.

A hearing on this petition was appointed and commenced at Fremont September 26, 1900, but while it was in progress the parties came to an agreement, which rendered an appraisal of the damages unnecessary.

SUSPENSION OF LACONIA STREET RAILWAY TO WEIRS.

To Henry M. Putney, Josiah G. Bellows, and E. B. S. Sanborn, Railroad Commissioners of the State of New Hampshire:

We, the undersigned, directors in the Laconia Street Railway, respectfully represent that said street railway, from a point on Union avenue near the residence of the late Samuel C. Clark, in said Laconia, thence northerly to the terminus of said railway at Weirs, so called, in said Laconia, cannot be operated without great loss to the company after October 1st to the first of May following.

Wherefore, said directors apply to and petition said board of railroad commissioners to authorize them to discontinue the operation of that part of said street railway, beginning at a point opposite the dwelling of the late Samuel C. Clark, in Laconia, thence extending northerly to its terminus at Weirs, from and after October 15, 1900, until the first day of May, 1901.

Dated at Laconia, N. H., this 4th day of September, 1900.

GEORGE H. COOKE,
CHARLES T. FOSTER,
C. F. STONE,
A. G. FOLSOM,
SAMUEL B. SMITH,
EDMUND LITTLE,

Directors.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 1, 1900.

In the matter of the petition of the Laconia Street Railway, asking the board to authorize the suspension of the operation of that section of its road between a point on Union avenue and the terminus at The Weirs from October 15, 1900, to May 1, 1901, a hearing having been had, and, it having been made to appear that said section cannot be operated during the period specified without great loss to the company, there being little or no traffic upon it in winter, the prayer of the petitioners is granted.

H. M. PUTNEY,
E. B. S. SANBORN,
J. G. BELLOWES,

Railroad Commissioners.

APPROVAL OF LEASE OF THE NASHUA STREET RAILWAY
TO LOWELL & SUBURBAN RAILWAY COMPANY.

To the Honorable Board of Railroad Commissioners of the State of New Hampshire:

Respectfully represents the Lowell & Suburban Street Railway Company, a corporation existing under the laws of the commonwealth of Massachusetts, and the Nashua Street Railway, a corporation existing under the laws of said state of New Hampshire:

1. That your petitioners have heretofore filed with your honorable board a petition, to which reference is hereby made, for the approval by your honorable board of a lease dated May 28, 1900, by said Nashua Street Railway of all its railway, franchise, and property to said Lowell & Suburban Street Railway Company, and which lease has heretofore been approved by your honorable board.

2. That your petitioners have agreed to an amendment of said lease by the addition thereto of the following provision:

"XI. It is hereby further agreed between the parties hereto that the lessee shall be and remain subject to all the laws of said commonwealth of Massachusetts, and to all obligations and provisions thereof, in the same manner and to the same extent as if this lease had not been made, and that no extension of the railway of said lessor into any city or town, other than the city of Nashua and town of Hudson, in the state of New Hampshire, shall be made, and that no purchase or lease by said lessor of the railway and property of any other street railway company incorporated under the laws of said state of New Hampshire shall be valid or binding upon said lessor or upon said lessee, unless and until such extension, purchase, or lease, as the case may be, shall have been approved by the legislature or the board of railroad commissioners of said commonwealth of Massachusetts."

3. That your petitioners have annexed hereto as a part of this petition a copy of said lease as amended as aforesaid, and that they have annexed to said copy of said amended lease attested copies of the votes of the directors and stockholders of each of said companies passed in relation to said lease, together with certificates by the respective clerks of said companies, from which it appears that said amendment was agreed to by all the directors in the Nashua Street Railway, and by more than two thirds in interest of the stockholders of said Nashua Street Railway, and by two thirds of the directors of said Lowell & Suburban Street Railway Company, and by more than two

thirds in interest of all the stockholders of said Lowell & Suburban Street Railway Company, and that no director and no stockholder of either of said companies voted against said amendment, or against the execution of said lease as amended.

4. That said lease as amended has been duly executed by your petitioners, and that in accordance with chapter 174 of the acts of the legislature of said state of New Hampshire of the year 1897, it is provided that no lease executed under the authority of said act shall be valid or binding until the terms thereof have been approved by your honorable board.

Wherefore, your petitioners pray that your honorable board will, in addition to the approval heretofore given to said lease entered into between your petitioners, also approve of said amendment of said lease, and of said lease as amended, as hereinbefore set forth, and of which a copy is hereto annexed, and is hereby referred to as a part of this prayer.

LOWELL & SUBURBAN STREET RAILWAY COMPANY,

By EDWARD M. TUCKE,

President.

LOWELL, MASS., November 9, 1900.

NASHUA STREET RAILWAY,

By JOHN A. FISHER,

President.

NASHUA, November 9, 1900.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 17, 1900.

Upon consideration of the petition of the Lowell & Suburban Street Railway Company and the Nashua Street Railway Company, dated November 9, 1900, asking the approval of this board of a lease by said Nashua Street Railway to said Lowell & Suburban Street Railway, dated May 28, 1900, and an amendment thereto described as section XI, and adopted by the directors of said Nashua Street Railway October 29, 1900, and by the directors of the Lowell & Suburban Street Railway October 23, 1900, and subsequently by the stockholders of said corporations, a copy of which is annexed to said petition and made a part thereof, it is voted and ordered that said lease as amended be approved.

HENRY M. PUTNEY,

E. B. S. SANBORN,

J. G. BELLOWES,

Railroad Commissioners.

The lease hereby approved is printed in the appendix to this volume.

THE HAM CROSSING AT SOMERSWORTH.

To the Honorable Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Boston & Maine Railroad, a corporation duly organized and existing under the laws of said state:

That there is claimed to be a private way leading in a westerly direction from the dwelling-house of Clement Ham, in the city of Somersworth, county of Strafford and state aforesaid, at grade across the tracks of your petitioner to Main street in said Somersworth, said crossing being known as Ham's crossing; that said private way accommodates only one dwelling-house, which is owned by Clement Ham and occupied by said Clement Ham and his son, Clement Ham, Jr.

That said Clement Ham is the only person interested in the real estate on said way. That said Ham's dwelling-house is reached by said private way only by crossing two tracks of your petitioner's main lines. That said crossing is a very dangerous crossing to the public and persons occupying said Ham's dwelling-house when they pass over the same, and that said crossing is a great inconvenience and annoyance to your petitioner. That there is a public highway leading from the dwelling-house of said Clement Ham in a westerly direction at grade across the tracks of your petitioner, at what is known as Pray's crossing, to said Main street.

That said Pray's crossing is but five hundred and fifty-seven feet southerly of said Ham's crossing. That said Ham's dwelling-house is more conveniently reached and the convenience of the occupants thereof is much better subserved by said highway leading over Pray's crossing.

That said Ham's land over which said private way is located extends from his dwelling-house westerly to the easterly side of the location of the Northern Division of your petitioner's road, and from said private way to said highway, and that said highway bounds said Ham's land on the south from his dwelling-house to said Pray's crossing.

That there is no occasion for said Ham, or the occupants of his dwelling-house, to use said private way, extending across your petitioner's tracks at said Ham's crossing.

Wherefore your petitioner prays for authority to change the location of said private way from its present location to a private way located as follows:

Beginning at a point where said private way intersects with the easterly side line of the location of the Northern Division of your petitioner's said road, and running southerly, over land

of said Clement Ham, by the easterly side line of said location of said Northern Division of said road to the northerly side line of said highway which passes over the tracks of your petitioner's road at Pray's crossing aforesaid, for the purpose of avoiding the crossing of said private way at grade across the tracks of your petitioner at said Ham's crossing.

And that your honorable body will order and decree that said new location of said private way may be established and accepted in place of the present location thereof across its tracks at said Ham's crossing.

BOSTON & MAINE RAILROAD,

By its attorney,
JAMES A. EDGERLY.

Before the hearing the following motion was filed by Mr. Ham's attorneys:

To the Honorable Board of Railroad Commissioners for the State of New Hampshire:

Matter of the petition of Boston & Maine Railroad against Clement Ham, returnable at Somersworth on the 26th day of January, 1901:

And now the said Clement Ham comes and moves that the petition of the said railroad be quashed and dismissed on the ground that no reason is disclosed for the calling together of the railroad commissioners, and nothing therein contained is proper subject matter for them to consider.

That there is no allegation therein contained averring the existence of a private crossing, known as Ham's crossing, or even admitting such a crossing to exist as a matter of right.

CLEMENT HAM,

By his attorneys,
WM. S. PIERCE,
E. F. LOVELL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 29, 1901.

In the matter of the petition of the Boston & Maine Railroad, asking that it be authorized to change the location of a private way upon the farm of Clement Ham of Somersworth so as to abolish or avoid what are known as Ham's crossings over its tracks in said Somersworth, due and sufficient notice having been given, a hearing was had at Somersworth at 9 o'clock A. M., January 26, 1901, when Mr. Ham was present by counsel and

the corporation by its superintendent and counsel, and a view having been taken all evidence and arguments offered were heard and considered. From these it appeared that said private way runs from Mr. Ham's house through his field to the railroad's location, nearly parallel to and about five hundred and seventy-five feet distant from a highway, which also leads from his house to and across the railroad to the main street leading to the business portion of Somersworth; that the continuation of this private way years ago carried it over the two tracks of the railroad across a narrow strip of land owned by him on the west side of the railroad location and to the said main street; that the way has been little if any used since 1879, except occasionally in winter when the highway was blocked with snow and at one time when the growth on a timber lot was hauled over it; that the crossings have not been planked or kept in condition for use for thirty-three years, except when the timber lot was being cleared; that if the way and the crossings were put and kept in the best of repair and used by him Mr. Ham would at most save traveling five hundred and seventy-five feet in going to and from the center of the city or his strip of land west of the tracks; that there has been some controversy between him and the railroad as to his right to the crossings in recent years, and that he objects to the proceedings before the board on the ground that the petition does not set forth in positive terms that the crossings have a legal existence.

The question for the board to consider is whether the railroad shall be authorized to change the location of the private way from the point where it reaches the railroad land and carry it down on the east side of said land to the highway, a distance of five hundred and seventy-five feet, to avoid two grade crossings which it is admitted are seldom used, and have had actual existence only at rare intervals since 1879.

We are clearly of the opinion that such changes should be made whenever grade crossings can be discontinued or avoided with so little damage or inconvenience to any one as will result in this case.

It is therefore voted and ordered that the Boston & Maine Railroad be authorized to change the location of the private way upon the farm of Clement Ham in Somersworth in accordance with its petition.

HENRY M. PUTNEY,
JOSIAH G. BELLOWES,
EDWARD B. S. SANBORN,
Railroad Commissioners.

BERLIN STREET RAILWAY EXTENSION.

Respectfully represents the Berlin Street Railway, a corporation organized under and by virtue of the laws of said state, and having its principal place of business in Berlin in said county:

That said Berlin Street Railway has been authorized and empowered to locate, construct, maintain, and operate a railroad, commencing at a point marked by an iron pin driven into the ground in the highway leading from Berlin aforesaid to Milan in said county, where said road is intersected by the northeasterly side line of the land owned and occupied by the Berlin Water Company for a pumping station, if said line were extended; thence southerly along said highway, the main street through Berlin village, and the highway leading from said Berlin to Gorham, in said county, to an iron pin driven into the said highway at a point directly opposite the center of the gateway entrance to the Gerrish farm, so called, now owned by the Berlin Heights addition, being a proposed public park.

That the certificate of incorporation of said Berlin Street Railway was issued the 5th day of June, 1899, and is recorded in the Railroad Records of said state, Vol. 4, pages 427-429, on said date, to which reference may be had for a more particular description of the route above described, its loops and branches.

That said Berlin Street Railway desires to extend its said railway and the route thereof, from said iron pin driven into said highway, at a point directly opposite the center of the gateway entrance to the Gerrish farm, so called, now owned by the Berlin Heights addition, being the southerly terminus of its present route, westerly and southerly along and through said highway to an iron pin driven into the ground at a point on the center line of said highway where the same is intersected by the center line of Exchange street in Gorham village in said Gorham, near the public water fountain.

Commencing again at said iron pin driven into said highway in the center line thereof directly opposite the center of the gateway entrance to the Gerrish farm aforesaid, and running thence westerly and southerly across and through said Gerrish farm, and land now or formerly owned by the estate of William W. Mason, to a point in said highway marked by an iron pin driven into the center line thereof near the top of Tinker Brook hill, so called.

That the gauge of said proposed extension is to be three feet, its probable cost fifty thousand dollars, and the route over which it extends about five miles in length.

That said Berlin Street Railway has been organized in accordance with the provisions of chapter 156 of the Public Statutes of said state, and of chapter 27 of the Laws of 1895 of said state, and of the statutes in amendment thereof, and that the public good requires the building of said extension.

Wherefore your petitioner prays that it may be decided by said court whether the public good requires the building of said proposed extension, and whether the public good requires that it shall be built on the proposed route, and that it may cause a record of its decision to be made, and for such other relief, orders, and decrees as may be just.

BERLIN STREET RAILWAY,

By its solicitors,

DALEY & Goss.

STATE OF NEW HAMPSHIRE.

Coos, ss.

The foregoing petition of the Berlin Street Railway, having been filed in the office of the clerk of the supreme court for said county on the 27th day of November, A. D. 1899, it was ordered that said petition be returnable at the adjourned law term of the supreme court to be holden at Concord in the county of Merrimack, on Friday, the 27th day of July, A. D. 1900, and that said petitioner give notice thereof by publishing said petition and this order of notice thereon in the "Gorham Mountaineer," a newspaper published in Gorham in said county of Coös, three weeks successively.

Now at said adjourned law term, 1900, the petitioner appears, and shows to the court that said order has been duly complied with.

And no sufficient objection thereto being made or appearing to the court, it is ordered by the court that said petition be referred to the railroad commissioners for said state of New Hampshire.

W. A. HASTINGS,

Clerk.

A true copy of record.

Attest: W. A. HASTINGS,

Clerk.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 29, 1901.

To the Supreme Court:

The board of railroad commissioners, to whom was referred the annexed petition of the Berlin Street Railway, having caused

due notice to be given of the time and place of hearing of said petition as appears by the order of notice and certificates of service herewith returned, met the parties at the office of this board in said Concord on the 1st day of January, 1901, at 11 o'clock A. M., as designated in said order of notice; and having heard and considered all the evidence and allegations of the parties appearing and no objection to the granting of said petition appearing, the board of railroad commissioners finds that the public good requires the construction of said proposed street railway extension, as described in said petition, and that the public good requires that it be built upon the proposed route specifically set forth in said petition.

HENRY M. PUTNEY,
J. G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners.

LAND DAMAGES AT WOLFEBOROUGH.

To the Honorable Board of Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Boston & Maine Railroad, a corporation duly existing by and under the laws of said state, successors of the Wolfeborough Railroad:

That the said Wolfeborough Railroad in the years of 1871 and 1872 laid out, located, and constructed a railroad from the waters of Lake Winnepesaukee in Wolfeborough in the county of Carroll in said state to intersect with the then Portsmouth, Great Falls & Conway Railroad at Sanbornville in Wakefield in said county; that in locating said railroad they passed over land in said Wolfeborough then owned by the Lake Cotton and Woolen Manufacturing Company, a corporation duly existing by and under the laws of said state, and land in said town owned by John M. Brackett, Moses Thompson, Winthrop D. Husey, and Blake Folsom, in the manner following: Beginning on Smith's bay, so called, in said Wolfeborough in the center of the track of said railroad at a point on the westerly line of land formerly owned by said Lake Cotton and Woolen Manufacturing Company, thence running easterly as said railroad is now laid out and constructed as follows: Over land formerly owned by said Lake Cotton and Woolen Manufacturing Company to lands of the Boston & Maine Railroad; thence over said railroad land to land formerly owned by said John M. Brackett, Moses Thompson, Win-

throp D. Husey, and Blake Folsom; thence over land formerly of said Brackett, Thompson, Husey, and Folsom to land formerly of said Lake Cotton and Woolen Manufacturing Company; thence over land of said manufacturing company to a point in the middle of the track of said railroad one hundred and fifty-four feet easterly of the easterly side line of the highway leading from Wolfeborough to Ossipee.

The line above described is the center line of said location, and side location is four rods in width.

That no damages have been awarded to the above named parties or to their successors in title for the land thus taken; that on the 14th day of August, A. D. 1871, as appears by a release of that date recorded in Carroll County Records Book 59, pages 251 and 252, for a valuable consideration the said John M. Brackett, Moses Thompson, and Winthrop D. Husey released to said Wolfeborough Railroad all their rights to the aforesaid land over and upon which said railroad was located; that the said Blake Folsom, who is now a resident of said Wolfeborough, did not sign said release; that the said Boston & Maine Railroad is the owner and successor of all the rights of the Wolfeborough Railroad and the said Portsmouth, Great Falls & Conway Railroad; that the said Blake Folsom is now the owner subject to said Boston & Maine Railroad's rights to one fourth interest in common and undivided with said railroad in land hereinbefore described as owner by John M. Brackett, Moses Thompson, Winthrop D. Husey, and Blake Folsom; that the land above described as formerly owned by the Lake Cotton and Woolen Manufacturing Company is now owned by Frank Hutchins of said Wolfeborough.

The quantity of land of each taken is as follows: Blake Folsom, one fourth interest in common and undivided with said railroad in eighty-six square rods; Frank Hutchins, about one acre and seventy-five square rods.

Wherefore the said Boston & Maine Railroad prays for an appraisal of the damages occasioned to said Blake Folsom and Frank Hutchins by taking their said lands respectively, as described herein, and for such other relief as may be just.

BOSTON & MAINE RAILROAD,

By its attorneys,

ARTHUR L. FOOTE,
SEWALL W. ABBOTT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

To the Honorable Secretary of State:

Notice of the hearing upon the foregoing petition having been given as appears by the return of service thereon, the board of railroad commissioners and the selectmen of said town of Wolfborough attended according to said appointment; and said railroad commissioners and said selectmen being met and constituting a joint board for the appraisal of damages occasioned to Blake Folsom and Frank Hutchins, owners of land in said Wolfborough taken by said railroad for railroad purposes, did make examination of said land and hear all parties interested, their witnesses and arguments, and upon consideration thereof said joint board does award that the damage to said Blake Folsom is the sum of fifty dollars and the damage to said Frank Hutchins is the sum of four hundred dollars, to be paid by the petitioner to said Folsom and said Hutchins.

HENRY M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners.
STEPHEN W. CLOW,
FRED S. LIBBY,
HORACE RUST,
Selectmen of Wolfborough.

Dated January 25, 1901.

GRADE CROSSING IN SALEM.

To the Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Hudson, Pelham & Salem Electric Railway Company, a corporation duly established by law in said state of New Hampshire, that the public convenience requires that said street railway cross, at grade, the tracks of the Boston & Maine Railroad, in Salem, at a point where said Boston & Maine Railroad tracks cross the highway leading from Salem Depot to Salem Center, and near the passenger station of the said Boston & Maine Railroad in said Salem.

Wherefore your petitioner prays that it may be granted the right, in writing, to cross said Boston & Maine Railroad tracks at said point, at grade.

Dated at Hudson, N. H., this 28th day of December, 1900.

HUDSON, PELHAM & SALEM ELECTRIC RAILWAY,

By its attorneys,

HAMBLETT & EATON.

SALEM, N. H., December 28, 1900.

The undersigned, having carefully considered the within petition, as selectmen for the town of Salem in the county of Rockingham and said state of New Hampshire, are of the opinion that the public convenience requires the granting of said petition, and so far as said town of Salem is concerned, as its representatives, we hereby grant the same, and hereby waive notice for hearing on the same.

CHARLES S. WOODBURY,
FRANK F. WHEELER,
PRESCOTT B. EMERSON,
Selectmen of Salem.

Due and timely notice of the within is hereby accepted.

BOSTON & MAINE RAILROAD,

By its attorney,

O. E. BRANCH.

JANUARY 21, 1901.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 29, 1901.

In the matter of the petition of the Hudson, Pelham & Salem Street Railway for the consent of this board to the crossing of the Boston & Maine Railroad tracks at Salem Depot by the petitioner's tracks at grade, it appearing that the selectmen of Salem approve said crossing at grade, and that it is impracticable to separate the grades at this point, the consent of this board is hereby given to said crossing upon the following conditions, viz.: That said crossing shall be constructed by said Boston & Maine Railroad at the expense of said Hudson, Pelham & Salem Street Railway, and that said Boston & Maine Railroad shall continue to protect the crossing at this point as heretofore, and that the expense of said protection after said street railway is in operation shall be borne equally by said Boston & Maine and Hudson, Pelham & Salem corporations until otherwise ordered by this board.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
EDWARD B. S. SANBORN,
Railroad Commissioners.

GRADE CROSSING IN SALEM.

To the Railroad Commissioners for the State of New Hampshire:

Respectfully represents the Hudson, Pelham & Salem Electric Railway Company, a corporation duly established by law in said state of New Hampshire, that the public convenience requires that the said Hudson, Pelham & Salem Electric Railway Company be authorized to build a side track from the main line of the Boston & Maine Railroad, Manchester & Lawrence Branch, in Salem, N. H., across the Lawrence turnpike at grade, at a point near Policy brook in said Salem to the power house of said Hudson, Pelham & Salem Electric Railway Company in said Salem.

Wherefore your petitioner prays that it may be granted the right in writing to cross said Lawrence turnpike, at said point, at grade.

Dated at Hudson, N. H., this 5th day of February, 1901.

HUDSON, PELHAM & SALEM ELECTRIC RAILWAY,

By its attorneys.

HAMBLETT & EATON.

SALEM, N. H.

The undersigned, having carefully considered the within petition, as selectmen for the town of Salem in the county of Rockingham and said state of New Hampshire, and believing that the public are of the opinion that the public convenience requires the granting of said petition, so far as said town of Salem is concerned, and as its representatives, we hereby grant the same, and hereby waive notice for hearing on the same, on condition that said railway company shall leave the highway in such condition as the selectmen shall require.

CHARLES S. WOODBURY,

FRANK F. WHEELER,

PRESCOTT B. EMERSON,

Selectmen of Salem.

IN BOARD OF RAILROAD COMMISSIONERS.

STATE OF NEW HAMPSHIRE.

CONCORD, February 11, 1901.

Upon its petition permission is hereby given the Hudson, Pelham & Salem Electric Railway Company to construct a crossing, at grade, over the Lawrence turnpike in Salem, in order to lay a side track from the Boston & Maine Railroad to the power house of said Hudson, Pelham & Salem Railway.

HENRY M. PUTNEY,

JOSIAH G. BELLOWS,

E. B. S. SANBORN,

Railroad Commissioners.

INCIDENTAL EXPENSES.

The Public Statutes place at the disposal of the board, for stenographers, experts, stationery, express, and expenses, the sum of \$1,000 annually. Of this sum there was expended in the year ending June 30, 1900, the following amounts:

Stenographers and typewriters	.	.	.	.	\$280.87
Office expenses	.	.	.	.	57.44
Express	.	.	.	.	34.65
Postage	.	.	.	.	16.00
					<hr/>
					\$388.96

PART VI.

APPENDIX.---LEASES.

LEASES.

LEASE OF NASHUA STREET RAILWAY TO LOWELL & SUB-URBAN STREET RAILWAY COMPANY.

This indenture, made the 28th day of May, 1900, by and between the Nashua Street Railway, party of the first part, hereinafter called the lessor, a corporation duly organized and existing under the laws of the state of New Hampshire, and owning and operating a street railway in the city of Nashua and elsewhere in said state, and the Lowell & Suburban Street Railway Company, party of the second part, hereinafter called the lessee, a corporation duly organized and existing under the laws of the commonwealth of Massachusetts, and owning and operating a street railway in Lowell and elsewhere in said commonwealth, which connects with that of the lessor at the boundary line between said state of New Hampshire and said commonwealth of Massachusetts, witnesseth, that,—

Whereas the parties hereto have been duly authorized to enter into a contract of lease of the property, rights, privileges, easements, and franchises of the lessor to the lessee by the legislature of the state of New Hampshire by chapter 174 of the acts of the year 1897, and by the legislature of said commonwealth of Massachusetts by chapter 127 of the acts of the year 1896, and have by appropriate proceedings of their respective stockholders and boards of directors in accordance with the provisions of said acts above referred to approved of a contract of lease substantially in the form of these presents,—

Now, therefore, the said parties, each for itself, its successors and assigns, and each in consideration of the covenants and engagements herein made by the other, have covenanted and agreed, and do hereby covenant and agree, each to and with the other, and its successors and assigns, and the party of the first part hereby grants to the party of the second part, as follows, to wit:

I.

In consideration of the covenants herein contained on the part of the lessee to be kept and performed and of the rental here-

inafter reserved, said Nashua Street Railway hereby grants, assigns, transfers, demises, and lets unto said Lowell & Suburban Street Railway Company, and to its successors and assigns, subject to all legal obligations and incumbrances thereon, and to all the duties, liabilities, and restrictions imposed upon the lessor by said state of New Hampshire, all and singular the railway and property, real and personal, of the lessor, of every description, including all rights, privileges, locations, franchises, rights of way, easements, and appurtenances thereunto belonging, all materials, supplies, and cash on hand at the beginning of this lease, together with the right to demand and receive to its (the lessee's) own use, all tolls, rents, revenues, income, and profits of the demised premises; also all the right, title, and interest of the lessor in and to all contracts and obligations of or with other corporations or persons.

To have and to hold all and singular the demised premises to the lessee, its successors and assigns, for and during the term of ninety-nine years from and including the 1st day of July, A. D. 1900, the said lessee keeping and performing the covenants herein contained on its part to be kept and performed, and yielding and paying rent for the said premises to the amount and in the manner following, all of which the lessee covenants to pay and do, to wit:

1. The lessee shall pay all operating expenses of the lessor, there being included therein, as part thereof, all repairs and, subject to the provisions of Article IV, all renewals; all expenditures arising out of any contract, obligation, business, negligence, or misfeasance, or however otherwise arising, and whether the liability for the same now exist or be hereafter created, in any way connected with the use and operation of the demised premises, except the funded indebtedness hereinafter mentioned, and including damages to persons or property, insurance, taxes of every description, federal, state, or municipal, levied upon the lessor's property, income, business, franchises, capital stock, funded or other debt, or by law required to be deducted from any amounts payable upon the lessor's stock, funded or other debt; all expenses consequent upon or incidental to the renewal or refunding of the lessor's indebtedness; all necessary legal expenses of the lessor; all expenses incidental to the transfer and registration of the lessor's stock and bonds, provided that the lessee shall have the right to designate from time to time the registration and transfer agents, and if at any time the lessor is dissatisfied with the responsibility of any transfer or registration agent so designated, another agent shall be designated unless

the board of arbitrators hereinafter mentioned shall approve of the continuance of the first agent; any expenditures hereinafter declared to be operating expenses; and the expenses of maintaining the organization of the lessor, for which expenses there shall be paid to the lessor at the end of each successive six months during the term of this lease, the sum of two hundred and fifty dollars (\$250.00); provided, however, that the lessor shall, from the proceeds of stock or bonds, or both, now or hereafter authorized and to be issued as provided in Article III, from time to time repay to the lessee all sums which the lessee shall pay on account of any indebtedness existing at the date hereof which has been incurred for permanent additions or improvements to the demised property, or which it may be obliged to pay under any existing contract for like purposes, or which it may be obliged to pay for the purpose of completing any work in the nature of such permanent additions or improvements already in part or in whole contracted for by the lessor; and provided further, that the lessor shall at the expiration or earlier termination of this lease reimburse the lessee for all sums which it, the lessee, may be obliged to pay on account of any indebtedness or liability of the lessor existing or incurred prior to July 1, 1900, other than for permanent additions or improvements, and also for such proportional part of all taxes, interest, and other charges as shall have accrued prior to July 1, 1900, and shall be paid by the lessee.

2. The lessee, during the continuance of this lease, shall pay to the holders thereof the interest on the existing indebtedness of the lessor, a schedule whereof is hereto annexed, and the interest upon any future indebtedness created in the manner hereinafter provided. The lessee shall assume and pay the current expenses and indebtedness upon open account of the lessor outstanding at the inception of this lease, and the same shall be accounted for and reimbursed to the lessee from the proceeds of stock or bonds as hereinbefore provided, so far as the indebtedness is for permanent additions or improvements, and at the expiration or earlier termination of this lease so far as the indebtedness is not for permanent additions and improvements.

The lessor shall turn over to the lessee all cash on hand, all bills, notes, and accounts receivable outstanding at the inception of this lease, and all sums received thereon and all cash on hand shall be accounted for and paid over to the lessor by the lessee without interest at the expiration or earlier termination of this lease, together with a sum equal to all then accrued and unpaid taxes, interest, and other charges.

3. The lessee shall on the first days of January and July in the year 1901 pay to each stockholder of record of the lessor a sum equal to two dollars (\$2.00) for each and every share of stock so held by him, and shall on the first days of January and July in the year 1902 pay to each stockholder of record of the lessor a sum equal to two and fifty hundredths dollars (\$2.50) for each and every share of stock so held by him, and shall on the first days of January and July in each year thereafter during the continuance of this lease pay to each stockholder of record of the lessor a sum equal to three dollars (\$3.00) for each and every share of stock so held by him; it being the intention hereof that the holders of the stock of the lessor shall receive two per cent semi-annually net in the year 1901, two and one half per cent semi-annually net in the year 1902, and three per cent semi-annually net during each and every year thereafter while this lease continues in force. The treasurer of the lessor shall, at least five days before each date of payment, furnish the lessee with a certified list of the holders of record of the stock of the lessor entitled to dividends on such date.

II.

The lessee shall assume all traffic balances due from the lessor to other companies; shall assume and have the benefit of all contracts of the lessor for equipment, supplies, and material, and all other contracts and liabilities of the lessor to and with individuals or corporations express or implied (its contracts with the holders of its indebtedness as now or hereafter scheduled excepted); shall assume and defend all suits against the lessor arising out of or in any way connected with the past or future use or operation of the railways demised or directly or indirectly operated by the lessee under and by virtue of this instrument, and shall pay all judgments obtained thereon against the lessor or which the lessor is under obligation to assume; and shall assume and discharge all liabilities of the lessor except as herein otherwise provided.

III.

The lessee shall pay the interest upon any portion of the indebtedness of the lessor that shall be renewed or extended during the term of this lease in like manner as upon the same indebtedness before renewal or extension.

In case it shall become necessary under the provisions of this lease for the lessor to make payment for permanent additions, alterations, or improvements to the demised premises, or to pay or refund any portion of the indebtedness mentioned in the

annexed schedule, or any indebtedness hereafter incurred and scheduled, or to pay or fund any indebtedness contracted for permanent additions and improvements prior to the inception hereof, or to make any repayments to the lessee for expenditures made by it for the foregoing purposes, the lessor shall, from time to time at the request of the lessee, issue additional stock or bonds, or both, to an amount sufficient for the purpose so far as it may legally have or can obtain the right so to do. In such cases the lessor shall, at the expense and under the direction of the lessee, do all such acts and things as may be necessary or proper to obtain the requisite authority for the issue desired from the board of railroad commissioners of New Hampshire or from any other board having jurisdiction in the premises or from the legislature of New Hampshire. Said stock and bonds so issued shall, except so far as other provision is made by law, be sold under the direction of the lessee. In so far as the proceeds of any issue of stock or bonds exceed the amount to obtain which the issue has been authorized, the excess shall be paid over to the lessee to be invested by it in permanent additions, alterations, or improvements to the demised property, under the provisions of Article IV.

The lessee shall in all cases have authority as between the parties to decide whether stock or bonds, or both, and what amount thereof, shall from time to time be issued, and shall also have the right to determine the rate of interest upon all interest-bearing obligations, and the time for which they shall run, whether the same are issued for the purpose of refunding or paying indebtedness or for the purpose of paying for permanent additions, alterations, or improvements to or upon the demised property; provided, however, that no bonds shall be issued in excess of the outstanding capital stock of the lessor; that no bonds shall be issued to become payable after the expiration of this lease without the consent of the lessor; that all bonds shall be payable in lawful money of the United States, unless, in the case of bonds issued to refund gold bonds of the lessor already outstanding, the parties shall otherwise agree; that no such bonds shall be sold at less than par; that the benefit of all reductions in interest shall accrue to the lessee; and that all bonds shall, to such extent as the lessee requests, be secured by a mortgage of the railway franchise and other property of the lessor in such form as the parties shall agree upon or, in case of failure to agree, as the board of arbitrators under Article X shall determine, the expenses of preparing such mortgage to be met and paid by the lessee as a part of the operating expenses

of the demised premises. All stock issued as provided in this article shall from the time of such issue be deemed part of the lessor's capital stock within the provisions of clause 3 of Article I of this indenture, and all bonds so issued shall be scheduled and the interest paid as part of the lessor's indebtedness under and pursuant to clause 2 of Article I.

IV.

The lessee shall have the right at its own expense to alter the tracks of the demised railway, and to build such sidings and branches as may be necessary to maintain a convenient connection of the demised railway with the existing or future railway of the lessee.

The lessee may from time to time make such additions to, and alterations and improvements in, the demised railway, its rolling stock, tracks, equipment, power houses, car houses, stations, structures, and appurtenances, as it may deem necessary for the purpose of making better provision for the due and safe transportation of the public, or for the purpose of complying with any requirement of law or public or municipal authority, or for the purpose of reducing the operating expenses of the demised railway.

The lessor shall from time to time, either from moneys received by the lessee under Article V or from the proceeds of stock and bonds lawfully authorized, and in no other manner, except as hereinafter provided, repay to the lessee the cost of such permanent additions, alterations, and improvements made by the lessee, as the lessor may consent to, or, if such consent be refused, as the board of arbitrators provided for in Article X shall determine that the directors of the lessor, if actually operating the lessor's road, would be justified in making in the interest of the lessor.

If and to such extent as the lessor shall be unable to issue stock or bonds as contemplated by and in accordance with the provisions of Articles III and IV of this lease and for the purposes therein expressed, either because the necessary authority to make such issues cannot be procured (efforts thereto being made and renewed from time to time to a reasonable extent) or otherwise, the lessor shall be liable for and will pay to the lessee within five years next after the expiration of this lease, however terminated, a sum in cash equal to the amount for which stock or bonds would have been issued pursuant to the said provisions had the necessary authority existed or been obtained so to do. In computing said sum no interest shall be added to or allowed upon the amount for which such stock or

bonds should have been issued except for so much of said period of five years as the payment of said sum shall be delayed.

Permanent additions, alterations, and improvements for which the lessor may be called upon to pay under the provisions of this lease shall consist of,—

1. The abolition of grade crossings.
2. Additional rolling stock and its equipment.
3. Additional track mileage and its equipment.
4. Additional real estate.
5. Additional stations, additional power houses with their equipments, and additional car houses with their equipments.
6. Additional bridges, buildings, and other structures.
7. Renewals of, substitutions for, or additions to existing stations, bridges, buildings, and other structures, tracks and equipment, rolling stock and equipment, power houses and equipment, and car houses and equipment, so far as the cost of such renewals or substitutions or additions exceeds the cost, when new, of the things renewed or the things replaced or the things added to.

Provided, however, that the road of the lessor shall so far as practicable continue unimpaired in length and value; that no part of the same shall be voluntarily discontinued except with the consent of the lessor; that road discontinued by compulsion of law shall, within a reasonable time, be made good to the lessor by other road of equal value constructed by the lessee at its own expense, or otherwise shall be paid for at its value in money to be applied as in case of the proceeds of real estate under Article V; and that new track mileage shall be deemed a permanent addition or improvement hereunder only when increasing the mileage of the lessor's road as existing at the inception of this lease, or when exceeding in cost the cost of road previously discontinued, and then only to the extent of such increase or such excess of cost.

Any moneys from time to time in the possession of the lessee which are by the terms of this indenture applicable to such purpose shall first be applied to the repayment to the lessee of the cost of permanent additions, alterations, and improvements, and only the balance remaining unpaid shall be paid from the proceeds of stock or bonds, or both, to be issued by the lessor as provided in Article III.

The lessee shall have the right to apply for the necessary consent of the lessor or for the necessary certification or determination of said board of arbitrators either before said additions, alterations, and improvements are made or within one year thereafter.

The lessee shall not directly or indirectly locate or construct, or through any agency or device promote or aid in the location or construction of any street railway paralleling or in any way competing with any street railway, or any portion thereof, demised to or directly or indirectly operated by the lessee by virtue of this lease.

V.

Real estate of the lessor in the judgment of the lessee not required by the lessee for the conduct of its business may be sublet by the lessee for a period not longer than the expiration or other earlier termination of this lease.

Such real estate may also be sold with the consent of the lessor, to be given upon the reasonable request of the lessee, and the proceeds of said sale shall be received by the lessee and applied either to purchasing and retiring the outstanding indebtedness of the lessor as scheduled or to making permanent additions, alterations, or improvements upon the property demised or operated by virtue of this lease,—as the parties hereto may agree. If such proceeds are applied to retire outstanding indebtedness, the annual rental to be paid by the lessee under clause 2 of Article I hereof shall be reduced by the amount of the saving in interest charges thereby effected.

If the parties are unable to agree as to whether a sale of said real estate is reasonable, or upon the terms thereof or upon the application of the proceeds, the matters in difference shall be determined by the arbitrators provided for in Article X hereof.

The lessee shall also receive all money not yet received to which the lessor may be or become entitled for land or property taken by public authority, either before or after the date hereof, or for injury or damage to the same, and apply the same as hereinabove provided with respect to the proceeds of real estate.

VI.

The lessee shall, subject to the special provisions of this indenture, at its own expense maintain and keep the demised premises and all the property and fixtures of every description which it shall receive or operate under this lease in as good order and condition as the same now are or shall be when received by the lessee, so that there shall be no depreciation as to quality or quantity in the same or any part thereof, and, at the expiration or earlier termination of this lease, shall, subject to the special provisions of this indenture, return the same to the lessor in the same good order and condition, and put the lessor in possession of all the railways and property at said time demised to the

lessee under this indenture. The lessee shall use and operate said railways and properties so demised and operated in accordance with all laws of the state of New Hampshire, all lawful municipal ordinances, and all lawful orders of the railroad commissioners of said state or of any public authority that may be applicable thereto; shall, subject to the provisions of Article IV, furnish all horse or electric or other power, all engines, rolling stock, and equipment of every description required, in addition to the like property hereby demised, for the due operation of the railways operated under and by virtue of this indenture; shall not diminish the facilities for travel upon the lessor's railway as they exist at the inception of this lease, except so far as substantially equal facilities may be furnished by the lessee or otherwise; shall keep the demised premises reasonably insured, and shall apply the proceeds of any insurance to restoring or replacing the property destroyed, or to making permanent improvements, not in the nature of ordinary repairs, upon the demised premises; shall apply the proceeds of the rolling stock, equipment, and other personal property herein demised, which it may deem advisable to sell and which it is hereby authorized to sell at its discretion so as to substitute therefor like property of equal value; shall replace buildings or structures on the demised premises taken down or removed, and which the lessee is hereby authorized to take down or remove at its discretion, with other buildings, structures, or permanent improvements upon the demised premises of equal value and equally convenient for the use of the lessor at the expiration or earlier termination of this lease, or shall apply a sum of money equal to the value thereof in the same manner as the proceeds of real estate are to be applied under Article V; shall permit the demised premises to be inspected annually by the lessor's directors and by some competent person appointed by the lessor who shall report to the lessor the condition of said premises and shall, for the purpose of such inspection, be furnished with free transportation over the railways operated under and by virtue of this indenture, and shall receive a reasonable compensation for his services, to be paid by the lessee; shall make all returns required by law and shall furnish the lessor with such abstracts of accounts as shall enable it to make all returns required of the lessor; shall not assign this lease nor underlet the premises or any part thereof without the written assent of the lessor first had and obtained, except as provided in Article V hereof and except that nothing herein shall be construed to impair the right and power of the lessee to mortgage or pledge as security for its own bonds

now or hereafter issued the interests acquired under and by virtue of this lease, or to assign such interests as a part of its franchise and property in the event of a sale thereof to, or a consolidation of the lessor with, any other street railway company existing under the laws of said state of New Hampshire or commonwealth of Massachusetts; and at the end of the term of this lease, or at any earlier termination thereof from any cause whatever, shall surrender the real and personal estate demised under and by virtue of this indenture, to be ascertained and determined according to the inventory hereinafter provided for, in the like good order and condition in which they are at the inception of this lease, or when received by the lessee, or may be put during the term, with all improvements thereon or additions thereto, the amount of money, materials, and supplies to be surrendered or accounted for to the lessor to be equivalent in value to the amount on hand at the inception of this lease, as shown by said inventory.

Provided, however, that the continuity of the lessor's road, whenever returned to the lessor, and the connection between its several parts shall be such that said lessor's road will be as well fitted for independent use and operation by the lessor as at the inception of this lease,—any compensation for mileage previously discontinued and paid for but restored or made good, under this provision, to be accounted for and reimbursed to the lessee.

VII.

That the property herein demised, and to be accounted for at the expiration or earlier termination of this lease, may be accurately determined, there shall be made, as of the day when this lease takes effect, a full, complete, and particular inventory and description of all estate and property, real or personal, belonging to the lessor, and coming into the possession of the lessee by virtue of this lease, and to this, from time to time, shall be added such other estate and property as shall come into the possession of the lessee under the terms of this lease. Such inventory and description, with the additions thereto from time to time, shall be made by two competent persons, one selected by each party; in case of their disagreement, they shall refer to matter in difference to some third person, whose decision shall be final. Such inventory and description shall be made in duplicate, and an original furnished to each party, and shall be evidence of the nature and condition of the property demised at the inception of this lease, or at the time of the additions thereto in all cases in which any questions of the nature, condition, or

value may arise. The reasonable compensation for services and expenses of the persons making such inventory shall be paid by the lessee.

VIII.

The lessor shall maintain its existence and organization as a corporation, and to that end shall comply with all the requirements and forms of law; shall do all acts and things, and execute all legal instruments necessary and proper to put and secure the lessee in the full enjoyment of all the property, rights, franchises, and interests herein demised, and to carry into effect the true intent and meaning of this lease; shall, as provided in Article III, whenever and as often as requested by the lessee, execute a mortgage or mortgages (but at the expense of the lessee) to secure the bonds of the lessor as the same mature or are for any reason to be renewed, refunded, or increased; and shall not increase its capital stock as now existing and issued nor its indebtedness except as provided in this lease. To further secure the lessee in the beneficial enjoyment of the property, franchises, rights, and privileges herein demised and specified, the lessor constitutes the lessee its attorneys irrevocable, with full right and power, at the lessee's expense, to use the name of the lessor in all legal proceedings and in all cases needful for obtaining, holding, and enjoying the premises herein demised and specified, and for all purposes consistent with the true scope and intent of this instrument.

The lessor further covenants that it will, at the expense of the lessee, comply with all requirements of law and with the lawful ordinances of all cities and towns in which the demised property is located, in so far as the lessee cannot act in its stead, and that it will, at the request of the lessee, itself make applications for extensions or alterations of tracks and locations where the lessee cannot act in its stead, and will at all times, when it cannot act by the lessee as attorney, itself do such acts and execute such papers as may be necessary or proper to carry out the true intent of these presents. Any locations, rights, or property so acquired by the lessor after the date hereof shall be made subject to the provisions of this indenture. The lessor also constitutes and appoints the lessee its attorney in fact with full power to collect and receive all moneys due to the lessor, and to compromise or refer to arbitration all claims by or against the lessor or its property.

IX.

This lease is upon the condition that, if the lessee shall at any time fail to punctually pay, in accordance with clause 2 of Article I hereof, to the holders of the lessor's indebtedness and each of them the interest on the lessor's indebtedness as scheduled, as the same shall become due and payable, or shall fail to make any payment as stipulated for in clause 3 of Article I hereof, then, and in such case, at any time after the expiration of thirty days from the time when written notice of such default has been served on the lessee, the lessor may, if such default still continues, enter upon the demised premises and upon any part thereof, as and for the whole, and expel the lessee, and determine the estate hereby granted, and shall thereupon become seized and possessed of the demised premises, and of all premises then in possession of the lessee or the lessor under this indenture, and of every part thereof in its original right, and as if this lease had never been made; and upon the further condition that, if the lessee shall fail to perform any other of the covenants and agreements in this lease contained, and such failure shall continue for six months after written notice of such failure from the directors of the lessor, the lessor shall have the like right to enter and expel the lessee, and vest in itself its former estate in the demised premises, and all premises then in possession of the lessee or the lessor under this indenture, and every part thereof; provided, however, that such entry by the lessor for breach of condition shall in no wise prejudice or impair any remedies to which it might otherwise be entitled for arrears of rent or preceding breach of covenant, or any other rights secured by this lease in case of its termination before the expiration of the time thereof.

X.

In case of any disagreement between the parties hereto as to the true intent and meaning of this lease or any part thereof, or as to anything done under and by virtue of it, or growing out of it, the matter in controversy shall be determined by arbitrators to be chosen in the manner following: One shall be chosen by each of the parties hereto, or if either shall unreasonably fail or neglect to appoint an arbitrator when requested by the other, the board of railroad commissioners or the chief justice of the supreme court of the state under the laws of which the party so failing to appoint is organized may, after due notice to the party so failing or neglecting, appoint an arbitrator. The third shall be selected by the two so chosen, and in case of their

failure to choose a third, by the board of railroad commissioners or the chief justice of the supreme court of the state under the laws of which the party requesting such arbitration is organized. The arbitrators shall hear the parties, after due notice to each of them, and if either party fail to attend after such notice, may proceed *ex parte*. The award in writing of said arbitrators, or a majority of them, being duly notified to the parties, shall be final and conclusive upon them. The expenses and reasonable compensation of said arbitrators shall be paid by the lessee.

XI.

It is hereby further agreed between the parties hereto that the lessee shall be and remain subject to all the laws of said commonwealth of Massachusetts, and to all obligations and provisions thereof, in the same manner and to the same extent as if this lease had not been made, and that no extension of the railway of said lessor into any city or town, other than the city of Nashua and town of Hudson, in the state of New Hampshire, shall be made, and that no purchase or lease by said lessor of the railway and property of any other street railway company incorporated under the laws of said state of New Hampshire shall be valid or binding upon said lessor or upon said lessee, unless and until such extension, purchase, or lease, as the case may be, shall have been approved by the legislature or the board of railroad commissioners of said commonwealth of Massachusetts.

In witness whereof the said parties hereto have caused these presents, and a duplicate original hereof, to be signed in their names and behalf by their respective presidents and their respective corporate seals to be hereto affixed and attested by their respective clerks, both thereunto duly authorized by votes of their respective stockholders and board of directors as required by law, and have hereto affixed and cancelled the United States revenue stamps required by law, the day and year first above written.

NASHUA STREET RAILWAY,

By JOHN A. FISHER,
President.

[SEAL.]

Attest:

JOHN P. GOGGIN,
Clerk.

LOWELL & SUBURBAN STREET RAILWAY COMPANY,

By EDWARD M. TUCKE,
President.

[SEAL.]

Attest:

P. F. SULLIVAN,
Clerk.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH, SS.

NASHUA, November 10, 1900.

Then personally appeared the above-named John A. Fisher, president of the Nashua Street Railway, and acknowledged the foregoing instrument to be the free act and deed of said Nashua Street Railway, before me.

WM. A. NELSON,
Notary Public.

[SEAL.]

COMMONWEALTH OF MASSACHUSETTS.

MIDDLESEX, SS.

LOWELL, November 10, 1900.

Then personally appeared the above-named Edward M. Tucke, president of the Lowell & Suburban Street Railway Company, and acknowledged the foregoing instrument to be the free act and deed of said Lowell & Suburban Street Railway Company, before me.

DENNIS J. MURPHY,
Notary Public.

[SEAL.]

SCHEDULE OF FUNDED INDEBTEDNESS OF THE NASHUA STREET
RAILWAY REFERRED TO IN THE FOREGOING INDENTURE OF
LEASE.

Mortgage bonds dated April 1, 1891, due April 1, 1911.

Interest at rate of 6 per cent per annum.

Principal and interest payable in gold, \$150,000.

I hereby certify that at a meeting of the directors of the Nashua Street Railway, specially called and held at the office of the company in Nashua on May 28, 1900, in accordance with its by-laws, for the purpose of considering a lease by this company of its railway and other property to the Lowell & Suburban Street Railway Company, at which meeting a quorum was present, the foregoing lease, excepting the last provision thereof, viz., the paragraph headed "XI," was presented and read, and that the following vote was thereupon unanimously passed by all the directors present, and that the number of directors present was four, and that the full board of said directors of said company consists of five members, viz.:

"Voted, That the form of lease which has been read at this meeting of all the property, rights, privileges, easements, and franchises of this corporation to the Lowell & Suburban Street Railway Company, a body corporate established under the laws of the commonwealth of Massachusetts, be, and the same is hereby, approved, adopted, and agreed to, and that the president

or vice-president be, and either of them is hereby, authorized to execute the same, in duplicate, in the name and on behalf of this company, and that the clerk or treasurer be, and either of them is hereby, authorized to affix to the executed copies of said lease and to attest the seal of this company, and that the form of said lease be spread upon the records of this meeting, and that all and each of the terms, conditions, and provisions in said form of lease contained are hereby adopted and agreed to as a part of this vote, and that the clerk be, and he is hereby, directed to affix to the executed copies of said lease an attested copy of this vote and a certificate that the same was passed and agreed to by two thirds of all the directors of this company."

A true copy. Attest: JOHN P. GOGGIN,

Secretary.

I hereby certify that at a meeting of the stockholders of the Nashua Street Railway, specially called and held at the office of the company in Nashua on June 6, 1900, in accordance with the by-laws of said company, for the purpose of considering a lease by this company of its railway and other property to the Lowell & Suburban Street Railway Company, at which a quorum was present, the foregoing lease, excepting the last provision thereof, viz., the paragraph headed "XI," was presented and read, that the same, except as aforesaid, is the lease considered and approved at said meeting, and that the following vote was thereupon passed by the affirmative vote in favor thereof of more than two thirds in interest of all the stockholders of said company, the vote standing on the question of approving the lease as follows,—2,457 shares in favor and none against, viz.:

"Voted, That the form of lease which has been read at this meeting of all the property, rights, privileges, easements, and franchises of this corporation to the Lowell & Suburban Street Railway Company, a body corporate established under the laws of the commonwealth of Massachusetts, be, and the same is hereby, approved, adopted, and agreed to, and that the president or vice-president be, and either of them is hereby, authorized to execute the same, in duplicate, in the name and on behalf of this company, and that the clerk or treasurer be, and either of them is hereby, authorized to affix to the executed copies of said lease and to attest the seal of this company, and that the form of said lease as spread upon the records of a meeting of the directors of this company, held May 28, 1900, and that all and each of the terms, conditions, and provisions in said form of lease contained are hereby adopted and agreed to as a part of this vote, and that the clerk be, and he is hereby, directed to

affix to the executed copies of said lease an attested copy of this vote and a certificate that the same was passed and agreed to by two thirds in interest of all the stockholders of this company."

A true copy. Attest: JOHN P. GOGGIN,
Clerk.

I hereby certify that at a meeting of the directors of the Lowell & Suburban Street Railway Company, specially called and held at the office of the company in Lowell on May 28, 1900, in accordance with its by-laws, for the purpose of considering a lease by the Nashua Street Railway of its railway and other property to this company, at which meeting a quorum was present, the foregoing lease, excepting the last provision thereof, viz., the paragraph headed "XI," was presented and read, and that the following vote was thereupon unanimously passed by all the directors present, and that the number of directors present was seven, and that the full board of said directors of said company consists of nine members, viz.:

"Voted, That the form of lease which has been read at this meeting of all the property, rights, privileges, easements, and franchises of the Nashua Street Railway, a body corporate established under the laws of the state of New Hampshire, to this company be, and the same is hereby, approved, adopted, and agreed to, and that the president or vice-president be, and either of them is hereby, authorized to execute the same, in duplicate, in the name and on behalf of this company, and that the clerk or treasurer be, and either of them is hereby, authorized to affix to the executed copies of said lease and to attest the seal of this company, and that the form of said lease be spread upon the records of this meeting, and that all and each of the terms, conditions, and provisions in said form of lease contained are hereby adopted and agreed to as a part of this vote, and that the clerk be, and he is hereby, directed to affix to the executed copies of said lease an attested copy of this vote and a certificate that the same was passed and agreed to by a majority of all the directors of this company."

A true copy. Attest: P. F. SULLIVAN,
Clerk.

I hereby certify that at a meeting of the stockholders of the Lowell & Suburban Street Railway Company, specially called and held at the office of the company in Lowell on June 15, 1900, in accordance with the by-laws of said company, for the purpose of considering a lease by the Nashua Street Railway of its rail-

way and other property to this company, at which a quorum was present, the foregoing lease, excepting the last provision thereof, viz., the paragraph headed "XI," was presented and read, that the same, except as aforesaid, is the lease considered and approved at said meeting, and that the following vote was thereupon passed by the affirmative vote in favor thereof of more than two thirds in interest of all the stockholders of said company, the vote standing on the question of approving the lease as follows,—10,560 shares in favor and none against, viz.:

"*Voted*, That the form of lease which has been submitted at this meeting of all the property, rights, privileges, easements, and franchises of the Nashua Street Railway, a body corporate established under the laws of the state of New Hampshire to this company be, and the same is hereby, approved, adopted, and agreed to, and that the president or vice-president be, and either of them is hereby, authorized to execute the same in duplicate in the name and on behalf of this company as lessee, and that the clerk or treasurer be, and either of them is hereby, authorized to affix to the executed copies of said lease and to attest the seal of this company, and that the form of said lease as spread upon the records of a meeting of the directors of this company held May 28, 1900, and that all and each of the terms, conditions, and provisions in said form of lease contained are hereby adopted and agreed to as a part of this vote, and that the clerk be, and he is hereby, directed to affix to the executed copies of said lease an attested copy of this vote, and to certify that the same was passed and agreed to by a majority in interest of all the stock of this company."

A true copy. Attest: P. F. SULLIVAN,

Clerk.

I hereby certify that at a meeting of the directors of the Nashua Street Railway, specially called and held at the office of the company in Nashua, N. H., on October 29, 1900, in accordance with its by-laws, for the purpose of considering a modification of, or amendment to, the lease by this company of its railway and other property to the Lowell & Suburban Street Railway Company, at which meeting the full board of five directors was present, the following votes were unanimously passed by them:

"*Voted*, That this board hereby agrees to a modification of the indenture of lease heretofore made between the Lowell & Suburban Street Railway Company and the Nashua Street Railway, dated May 28, 1900, by the addition thereto of the following provision, to follow Article "X" and to precede the *In Testimonium* clause in said lease, viz.:

"XI.

"It is hereby further agreed between the parties hereto that the lessee shall be and remain subject to all the laws of said commonwealth of Massachusetts, and to all obligations and provisions thereof, in the same manner and to the same extent as if this lease had not been made, and that no extension of the railway of said lessor into any city or town, other than the city of Nashua and town of Hudson, in the state of New Hampshire, shall be made, and that no purchase or lease by said lessor of the railway and property of any other street railway company incorporated under the laws of said state of New Hampshire shall be valid or binding upon said lessor or upon said lessee, unless and until such extension, purchase, or lease, as the case may be, shall have been approved by the legislature or the board of railroad commissioners of said commonwealth of Massachusetts.

"Voted, further, That said lease, modified and amended in accordance with the preceding vote of this board, is hereby approved, ratified, confirmed, adopted, and agreed to, and that the president or vice-president be, and either of them is hereby, authorized to execute the same in duplicate, in the name and on behalf of this company, and that the clerk or treasurer be, and either of them is hereby, authorized to affix to the executed copies of said lease, as so amended, and to attest the seal of this company, and that all and each of the terms, conditions, and provisions in said lease, including the amendment aforesaid, are hereby adopted and agreed to as a part of this vote, and that the clerk be, and he is hereby, directed to affix to the executed copies of said lease, amended as aforesaid, an attested copy of this vote and a certificate that the same was passed and agreed to by two thirds of all the directors of this company."

Attest: JOHN P. GOGGIN,

Secretary.

I hereby certify that at a meeting of the stockholders of the Nashua Street Railway, specially and duly called and held at the office of the company in Nashua, N. H., on November 1, 1900, in accordance with the by-laws of said company, for the purpose of considering an amendment to the lease by this company of its railway and property to the Lowell & Suburban Street Railway Company, at which meeting a quorum was present, the following votes were passed by the affirmative vote in favor thereof of more than two thirds in interest of all the stockholders of said company, the whole number of shares issued and outstanding being 2,500, the number of shares voting in the

affirmative being 2,459, and the number voting in the negative being none, viz.:

"*Voted*, That this company hereby agrees to a modification or amendment of the indenture of lease heretofore made between the Lowell & Suburban Street Railway Company and the Nashua Street Railway, dated May 28, 1900, by the addition thereto of the following provision, to follow Article "X," and to precede the *In Testimonium* clause in said lease, viz.:

"XI.

"It is hereby further agreed between the parties hereto that the lessee shall be and remain subject to all the laws of said commonwealth of Massachusetts, and to all obligations and provisions thereof, in the same manner and to the same extent as if this lease had not been made, and that no extension of the railway of said lessor into any city or town, other than the city of Nashua and town of Hudson, in the state of New Hampshire, shall be made, and that no purchase or lease by said lessor of the railway and property of any other street railway company incorporated under the laws of said state of New Hampshire shall be valid or binding upon said lessor or upon said lessee, unless and until such extension, purchase, or lease, as the case may be, shall have been approved by the legislature or the board of railroad commissioners of said commonwealth of Massachusetts.

"*Voted, further*, That said lease, modified and amended in accordance with the preceding vote, is hereby approved, ratified, confirmed, adopted, and agreed to, and that the president or vice-president be, and either of them is hereby, authorized to execute, acknowledge, and deliver the same in duplicate, in the name and on behalf of this company, and that the clerk or treasurer be, and either of them is hereby, authorized to affix to the executed copies of said lease as so amended, and to attest the seal of this company, and that all and each of the terms, conditions, and provisions of said lease, including the amendment aforesaid, are hereby adopted and agreed to as a part of this vote, and that the clerk be, and he is hereby, directed to affix to the executed copies of said lease, amended as aforesaid, an attested copy of this vote and a certificate that the same was passed and agreed to by two thirds in interest of all the stockholders of this company."

Attest: JOHN P. GOGGIN,
Clerk.

I hereby certify that at a meeting of the directors of the Lowell & Suburban Street Railway Company, specially called and held at the office of the company in Lowell, Mass., on October 23, 1900, in accordance with its by-laws, for the purpose of considering a modification of, or amendment to, the lease by the Nashua Street Railway of its railway and other property to the Lowell & Suburban Street Railway Company, at which meeting a quorum was present, the following votes were unanimously passed by all the directors present, that the number of directors present was six, and that the full board of said directors of said Lowell & Suburban Street Railway Company consists of nine members:

"*Voted*, That this board hereby agrees to a modification of the indenture of lease heretofore made between this company and the Nashua Street Railway, dated May 28, 1900, by the addition thereto of the following provision, to follow Article "X" and to precede the *In Testimonium* clause in said lease, viz.:

"XI.

"It is hereby further agreed between the parties hereto that the lessee shall be and remain subject to all the laws of said commonwealth of Massachusetts, and to all obligations and provisions thereof, in the same manner and to the same extent as if this lease had not been made, and that no extension of the railway of said lessor into any city or town, other than the city of Nashua and town of Hudson, in the state of New Hampshire, shall be made, and that no purchase or lease by said lessor of the railway and property of any other street railway company incorporated under the laws of said state of New Hampshire shall be valid or binding upon said lessor or upon said lessee, unless and until such extension, purchase, or lease, as the case may be, shall have been approved by the legislature or the board of railroad commissioners of said commonwealth of Massachusetts.

"*Voted, further*, That said lease, modified and amended in accordance with the preceding vote of this board, is hereby approved, ratified, confirmed, adopted, and agreed to, and that the president or vice-president be, and either of them is hereby, authorized to execute the same in duplicate, in the name and on behalf of this company, and that the clerk or treasurer be, and either of them is hereby, authorized to affix to the executed copies of said lease, as so amended, and to attest, the seal of this company, and that all and each of the terms, conditions, and provisions in said lease, including the amendment aforesaid, are

hereby adopted and agreed to as a part of this vote, and that the clerk be, and he is hereby, directed to affix to the executed copies of said lease, amended as aforesaid, an attested copy of this vote and a certificate that the same was passed and agreed to by a majority of all the directors of this company."

Attest: P. F. SULLIVAN,

Clerk.

I hereby certify that at a meeting of the stockholders of the Lowell & Suburban Street Railway Company, specially and duly called and held at the office of the company in Lowell, Mass., on November 1, 1900, in accordance with the by-laws of said company, for the purpose of considering an amendment to the lease by the Nashua Street Railway of its railway and property to the Lowell & Suburban Street Railway Company, at which meeting a quorum was present, the following votes were passed by the affirmative vote in favor thereof of a majority in interest of all the stockholders of said company, the total number of shares issued and outstanding being 12,000, the number of shares voting in the affirmative being 11,993, and the number voting in the negative being none, viz.:

"*Voted*, That this company hereby agrees to a modification or amendment of the indenture of lease heretofore made between the Lowell & Suburban Street Railway Company and the Nashua Street Railway, dated May 28, 1900, by the addition thereto of the following provision, to follow Article "X" and to precede the *In Testimonium* clause in said lease, viz.:

"XI.

"It is hereby further agreed between the parties hereto that the lessee shall be and remain subject to all the laws of said commonwealth of Massachusetts, and to all obligations and provisions thereof, in the same manner and to the same extent as it this lease had not been made, and that no extension of the railway of said lessor into any city or town, other than the city of Nashua and town of Hudson, in the state of New Hampshire, shall be made, and that no purchase or lease by said lessor of the railway and property of any other street railway company incorporated under the laws of said state of New Hampshire shall be valid or binding upon said lessor or upon said lessee, unless and until such extension, purchase, or lease, as the case may be, shall have been approved by the legislature or the board of railroad commissioners of said commonwealth of Massachusetts.

"*Toted, further*, That said lease, modified and amended in accordance with the preceding vote, is hereby approved, ratified, confirmed, adopted, and agreed to, and that the president or vice-president be, and either of them is hereby, authorized to execute, acknowledge, and deliver the same in duplicate, in the name and on behalf of this company, and that the clerk or treasurer be, and either of them is hereby, authorized to affix to the executed copies of said lease as so amended, and to attest the seal of this company, and that all and each of the terms, conditions, and provisions of said lease, including the amendment aforesaid, are hereby adopted and agreed to as a part of this vote, and that the clerk be, and he is hereby, directed to affix to the executed copies of said lease, amended as aforesaid, an attested copy of this vote and a certificate that the same was passed and agreed to by a majority in interest of all the stockholders of this company."

Attest: P. F. SULLIVAN,
Clerk.

LEASE OF FITCHBURG RAILROAD TO BOSTON & MAINE
RAILROAD, JUNE 30, 1900.

This indenture made in duplicate this 30th day of June, A. D. 1900, by and between the Fitchburg Railroad Company, a corporation existing under and by virtue of the laws of the commonwealth of Massachusetts and of the states of Vermont, New Hampshire, and New York, party of the first part and hereinafter denominated the lessor, and the Boston & Maine Railroad, a corporation existing under and by virtue of the laws of the commonwealth of Massachusetts and of the states of Maine and New Hampshire, party of the second part and hereinafter denominated the lessee,—

Witnesseth that the said parties, each for itself, its successors and assigns, and each in consideration of the grants, covenants, and engagements herein made by the other, have granted, covenanted, and agreed and do hereby grant, covenant, and agree each to and with the other and its successors and assigns as follows, to wit:

I.

The lessor doth grant, demise, and lease unto the lessee, its successors and assigns, its railroad and property of every description, including therein its railroad, lands, docks, elevators, and wharves wherever situated, its branches, tracks, side tracks,

roadbeds, superstructure, station houses and grounds, depots, viaducts, bridges, piers, shops, buildings, fixtures, engines, cars, barges, rolling stock, machinery, tools, furniture, telegraph and telephone apparatus, equipment, materials and supplies, and all rights, franchises, easements, privileges, and appurtenances thereto belonging, together with the right to receive all tolls, rents, revenues, income, and profits of the demised premises; including also therein the right, title, and interest of the lessor in and to any and all railroads operated by it under lease or otherwise so far as the same are assignable or transferable by the lessor, and in and to any stocks and securities of other railroads or other corporations owned by it, all dividends thereon and its right of voting on said stock, and in and to any bonds, obligations, and contracts of or with other railroads, corporations, or individuals, and all income, advantages, and benefits to be derived therefrom—a schedule of which stock and bonds is hereto annexed; hereby assigning and transferring unto the lessee, subject to all legal obligations and encumbrances thereon, all its railroad, railroad property, franchises, and assets of every description except as above stated, and excepting cash on hand, outstanding bills, notes, and accounts receivable and all sums received thereon, and its corporate seal and books of record to which the lessee shall have access at all reasonable times; but this grant and assignment is not to take effect until the first day of the term hereof, and the lessor shall have the right to pay from its cash on hand on the 30th day of June next, to its preferred stockholders, a dividend of not exceeding \$2.00 per share on its preferred stock, not including the stock in its treasury.

To have and to hold all and singular the demised premises to the lessee, its successors and assigns, for and during the term of ninety-nine years from and after the 1st day of July, A. D. 1900, the said lessee keeping and performing the covenants herein contained on its part to be kept and performed and yielding and paying rent for the said premises to the amount and in the manner following, to wit:

1. The lessee shall pay all operating expenses of the lessor and of all railroads of which the lessee shall come into possession or which it shall operate under and by virtue of this indenture, including therein as part thereof all repairs and renewals, all expenditures arising out of any contract, obligation, business, negligence, or misfeasance, or however otherwise arising and whether liability for the same now exist or be hereafter created, in any way connected with the ownership, use, or operation of the demised premises, or of railroads operated by the

lessee or the lessor as herein provided; including therein also as part thereof damages to persons or property, insurance, all taxes of every description, federal, state, and municipal, upon the lessor's property, business, indebtedness, income, franchises, or capital stock, or said rental, all expenses consequent upon or incidental to the renewal or refunding of the lessor's indebtedness or that of any road owned, leased, or operated by it, any expenditures hereinafter declared to be operating expenses, all necessary legal expenses of the lessor, and the organization expenses of the lessor, for which, in addition to sufficient office according to the terms of the several leases, shall pay the interest to the lessor at the end of each successive three months during the term of this lease the sum of seventeen hundred fifty dollars (\$1,750).

2. The lessee shall pay, as the same become due, the rentals of all railroads of which it shall come into possession or which it shall operate under and by virtue of this indenture during the continuance of this lease, and of all roads leased to this lessor according to the terms of the several leases, shall pay the interest on the indebtedness of the lessor and on the indebtedness of all roads leased or operated by the lessor which this lessor is under obligation to pay, a schedule whereof is hereto annexed, and upon such future indebtedness as shall be created for the purposes herein provided, and upon all future indebtedness of any road leased to or operated by the lessor which the lessor shall become bound to pay, and to that end shall pay to the lessor such sums of money at such times as shall enable it to punctually meet the interest on such indebtedness as the same matures.

The lessor shall assign and deliver to the lessee all cash on hand at the inception of this lease and all bills, notes, and accounts receivable then outstanding, and all moneys received thereon, and all such cash on hand shall be used by the lessee in payment of the lessor's current unfunded indebtedness of every nature and in discharging its obligations under contracts outstanding at the inception of this lease—any balance of such cash or moneys in excess of the amount required for such purposes to be credited in the lessor's inventory of property delivered under and to be accounted for at the expiration of the lease, and, if said cash and said moneys shall prove insufficient for the purposes aforesaid, the lessee may reimburse itself for the deficit by sale of the lessor's treasury stock.

3. The lessee, as rental, on the first day of October, 1900, and on the first days of every subsequent January, April, July, and

October during the term of this lease shall pay to each holder of the lessor's preferred stock—exclusive of any in the lessor's treasury—one dollar and twenty-five cents (\$1.25) for every share held by him, and to each holder of the lessor's common stock—exclusive of any in the lessor's treasury—twenty-five cents (\$0.25) for every share held by him, and in case of any failure so to pay, each shareholder shall have his separate right of action against the lessee for the amount due to him. The right of a shareholder to any quarterly payment and to sue as above provided shall be determined by his holdings on the first day of the month preceding such quarterly rental day as shown by the lessor's stock records, a certified copy of which shall be furnished to the lessee by the lessor's treasurer at least fifteen days before each quarterly rental day; provided, however, that, if the proper enabling legislation to that end shall have been procured, the lessee upon demand of the governor and council will buy the fifty thousand (50,000) shares of the lessor's common stock owned by the commonwealth and pay therefor five million dollars (\$5,000,000) par value of the lessee's three (3) per cent fifty (50) year gold bonds, and upon demand to be made by the several holders thereof within one year from the inception of this lease, will also buy and pay for on the same terms the whole or any part of the five thousand (5,000) shares of the lessor's common stock now outstanding in the hands of private owners, all the said shares so purchased to be transferred and delivered to the lessee as its absolute property and the said bonds issued in payment thereof to be in addition to bonds heretofore or hereafter authorized by charter or general law.

Shares of the lessor's capital stock owned by or held for the lessee shall not be voted at any stockholders' meeting during the continuance of this lease.

II.

If from any cause the lessee cannot be put in lawful possession of any railroad or other property, or of any part of such railroad or other property, the transfer of which as part of the leased premises is contemplated by this indenture, the lessor shall continue in the possession, operation, and management thereof without interference or direction from the lessee, shall receive and account to the lessee from time to time for any income and profits thereof, shall, upon its request, be furnished by the lessee with the means of operating and managing the same, shall be at all times indemnified by the lessee against all loss, injury, or liability arising out of such operation and management, and shall deliver possession to the lessee to be held under this indenture, whenever it shall be practicable so to do.

III.

The lessee shall assume all traffic balances due from the lessor to other railroads or transportation companies; shall assume all contracts of the lessor for equipment, supplies, and material, and all other contracts and liabilities of the lessor to and with individuals or corporations express or implied (its contracts with the holders of its indebtedness as scheduled excepted) including all coupons overdue and unpaid, and shall assume and defend all suits against the lessor arising out of or in any way connected with the past or future use, ownership, and operation of the demised premises or any part thereof and pay all judgments obtained therein; shall pay the interest upon any portion of the indebtedness of the lessor or of its leased or operated lines that shall be renewed or extended during the term of this lease in like manner as upon the same indebtedness before renewal or extension; and, in case the lessee shall purchase any of the stock and bonds or other securities, or shall take up or purchase and enforce for foreclosure or otherwise any indebtedness of any of the said leased or operated lines which shall not be so renewed or extended, the security so taken up or purchased and all title, benefit, or advantage derived from the enforcement thereof, shall enure to the lessor at the termination of this lease upon its reimbursing to the lessee, without interest, all sums paid and expenses incurred in so taking up, purchasing, and enforcing the same.

The lessee will indemnify and protect the lessor against all claims which may be made against it by stockholders who may not assent to this lease, and it will pay the claims of any such non-assenting stockholders, and the expenses of the proceedings to ascertain the amount thereof; and any stock, interest, or property right of a non-assenting stockholder of the lessor, which may become its property under such proceedings, shall, upon such payment by the lessee, be transferred to it by the lessor, to be held and disposed of by the lessee for its use and benefit.

IV.

The lessee—in addition to its right to sell treasury stock as and for the purposes mentioned in section 2 of Article I hereof—shall also have the right, with the consent of the directors of the lessor, to sell from time to time either at auction or at private sale, at a price to be agreed upon between the directors of the lessor and lessee, the whole or any part of such of the preferred or common stock of the lessor as may be in its treasury at the

inception of this lease, for the purpose of purchasing additional rolling stock necessary for the transaction of the freight and passenger business of the lessor's road or of roads leased to it or for making such other permanent improvements upon the lessor's property as the directors of the lessor and lessee may agree to as being necessary for the transaction of the lessee's business upon the lessor's lines.

Permanent improvements upon the lessor's property not provided for in the preceding paragraph, if made by the lessee's directors with the assent of the directors of the lessor, or, in case of their disagreement, decided by the railroad commissioners of Massachusetts to be necessary and proper, shall be paid for from time to time by the issue and sale in accordance with the statutes of Massachusetts of additional stock or bonds of the lessor as the lessee may from time to time request. Stock issued or sold as herein provided after the inception of this lease shall, from the time of such sale or issue, be deemed part of the lessor's capital stock within the provisions of Article I, section 3, hereof, and be entitled to quarterly dividends at the same rate and in the same manner as stock of the lessor outstanding at the inception of this lease. Bonds issued as herein provided after the inception of this lease shall be scheduled and the interest thereon paid as part of the lessor's indebtedness under and pursuant to Article III hereof. The indebtedness of said lessor as scheduled, including the bonds of the Vermont and Massachusetts Railroad Company payable under its lease to the lessor, shall be renewed by the lessor, with the aid of the lessee, as the same matures, and the whole or any portion thereof shall, at the request and under the direction of the lessee, be refunded at such time or times and at such rate of interest as may be approved by the lessee. Any benefits from reduced rates of interest consequent upon such renewal or refunding of the indebtedness of the lessor or of any of its leased or operated lines shall enure to the lessee. All premiums obtained from the sale of bonds of the lessor issued hereunder to renew or refund the lessor's indebtedness shall be expended by the lessee upon the property of the lessor for permanent improvements not in the nature of ordinary repairs.

The term of renewal of any indebtedness of the lessor as herein provided shall not extend beyond the term of this lease without the consent of the lessor.

V.

The lessor shall make and execute such lease or other operating contract with any other railroad corporation as the lessee

may request; provided, however, that no such lease or contract, if the lessor shall so elect, shall by its terms extend beyond the continuance of this lease, and that the obligations and liabilities arising therefrom shall be assumed and sustained exclusively by the lessee and that the lessor shall be by the lessee held harmless from any loss arising therefrom during the continuance of this lease. Any lease or contract of the lessor for the operation of any other railroad, terminating during the term of this lease, shall be renewed by the lessor under the direction and with the assent of the lessee upon the most favorable terms practicable, but said lessee shall not be bound to assent to the renewal of such lease or contract upon terms more onerous to the lessee than those now existing unless, by the award of referees appointed as hereinafter provided, such renewal shall be decided to be necessary to the reasonable protection of the interests of the lessor. Any lease or contract made or renewed in accordance with the provisions of this article shall be subject to all the provisions of this lease as effectually as if now existing and herein included, and upon the termination of this lease shall be re-assigned to and enure to the benefit of the lessor; and all branches and extensions of road leased to or controlled by the lessee under this lease which shall be constructed, leased, or otherwise acquired by the lessee during the term hereof, shall be conveyed to the lessor at the expiration or earlier termination of this lease upon its paying to the lessee the actual cost of the construction or acquirement thereof without interest.

VI.

The lessor shall from time to time deliver to the lessee or such person or persons as it may designate all such proper powers of attorney, transfers, and proxies as shall enable the lessee to vote on shares of the lessor in other railroads or other corporations, to collect dividends thereon, and to otherwise use the same as contemplated by this indenture, but said stock shall not be sold or otherwise disposed of by the lessee nor by the lessor except with the assent of the lessee.

VII.

The lessee shall have the right to make such changes in the passenger or freight stations, tracks, and terminal grounds of the lessor, to establish such new stations and to agree with other corporations for such union stations, to make such separations of grade crossings of railroads owned or leased by the lessor with other railroads and with highways, and such other changes in

the railroad and railroad property of the lessor, as the safety and accommodation of the public and the convenient and economical transaction of business may in its judgment require; provided, however, that, at the termination of this lease, the lessor's stations, tracks, terminal grounds, and railroad property shall be returned to it in as good order and repair as the same are now in, and so that the same shall be equally well fitted for the independent use and operation of its own railroad and its leased roads by the lessor; but not so as to change the termini of said railroad from the cities in which they now are or so as to remove said railroad from the towns, cities, and villages, or any of them, through which the same now runs.

The lessee shall also have the right to make permanent additions to and improvements upon the demised premises, which shall consist in general of improvements and additions for which bonds or shares of stock are issuable under the laws of the state within which such improvements or additions are made, or which are made in compliance with the decree of any court, tribunal, or officer having jurisdiction in the premises, and which shall include, among others, additional real estate, any increase in track mileage, separations of grade crossings of railroads owned or leased by the lessor with other railroads and with highways, buildings, structures, and bridges additional to those existing at the inception of this lease, and buildings, structures, and bridges replacing those existing at the inception of this lease so far as the cost of such new buildings, structures, and bridges exceeds the cost of restoring such old buildings, structures, and bridges to as good condition as when new.

Real estate of the lessor not required for railroad uses may from time to time be sold with the assent of the lessor's directors. In every such case the proceeds may be invested in other real estate, to be conveyed to the lessor and become a part of the premises demised hereunder, or, if that course be inconvenient or impracticable, shall be applied to permanent improvements on the demised premises not in the nature of ordinary repairs, or otherwise used as the parties may agree.

VIII.

All permanent additions and permanent improvements, if assented to by the directors of the lessor or decided by the railroad commissioners of Massachusetts to be necessary and proper, or if required to be made by force of any law now or hereafter existing, or by any court, tribunal, or officer having jurisdiction in the premises, shall be paid for by the lessor so far as it has

or can procure the power to do so in the manner provided in Article IV of this lease; otherwise shall be paid for by the lessor at the termination of this lease in the manner hereinafter provided. The lessee shall, as often as once in every year, make and furnish to the lessor a written statement of all permanent additions to and permanent improvements upon the demised premises and of the cost thereof.

IX.

The lessee shall use and operate the railroad of the lessor and of any other railroad corporation whose road is operated hereunder in accordance with the charter of the lessor and of such other corporation, and in accordance with the laws of the United States, of the commonwealth of Massachusetts, and of the states of New York, New Hampshire, and Vermont so far as the same are respectively applicable; shall furnish all cars, engines, rolling stock, and equipment of every description required in addition to the like property hereby demised for the due operation of the railroads operated under and by virtue of this lease; shall observe and perform all the provisions of the leases and contracts of the lessor with railroads leased to or operated by it; shall keep the demised premises reasonably insured and shall apply the proceeds of any insurance to restoring and replacing the property destroyed, or to making permanent improvements not in the nature of ordinary repairs upon the demised premises; shall apply the proceeds of rolling stock, equipment, and other personal property herein demised which it may become advisable to sell and which it is hereby authorized to sell at its discretion, so as to substitute therefor similar property of equal value and equally convenient to the use of the lessor whenever this lease is terminated; shall replace buildings or structures on the demised premises taken down or removed, and which the lessee is hereby authorized to take down or remove at its discretion, with other buildings, structures, and permanent improvements upon the demised premises of equal value and equally convenient to the use of the lessor whenever this lease is terminated; shall furnish the directors of the lessor, not exceeding fifteen in number, and its treasurer, with free annual passes over the railroads operated by the lessee during the continuance of this lease, and shall transport the stockholders of the lessor over the railroads hereby demised to and from their annual and special meetings free of charge; shall permit the demised premises to be inspected annually by some competent person appointed by the lessor, who shall report to both lessor and lessee the condition of said prem-

ises, shall, for the purposes of such inspection, be furnished by the lessee with free transportation over the railroads operated by the lessee under this lease, and shall receive a reasonable compensation for his services, to be paid by the lessee as part of the lessor's operating expenses; shall make all returns required by law and shall furnish the lessor with such abstracts of its accounts as shall enable it to make all returns required of the lessor; shall not assign this lease except as hereinafter provided, nor under-let the whole or any part of the demised premises (except such portions thereof as may not be required by it for railroad uses) without the consent in writing of the lessor; shall keep the demised premises in the same good order and condition as the same are when received by the lessee under this lease; shall cause all rolling stock substituted for that herein demised and added thereto to be distinguished by appropriate names, numbers, or letters; at the termination of this lease from any cause whatever shall surrender the demised premises and every part thereof, together with all improvements thereon and additions thereto, and together with all branches or extensions built or added by the lessee during the term hereof (to be ascertained and determined according to the inventory hereinafter provided for) in the like good order and condition in which they are at the inception of this lease or may be put during the term, the amount of money to be accounted for to the lessor being the balance credited in said inventory as provided in section 2 of Article I hereof, and the amount of materials and supplies to be surrendered or accounted for to be equivalent in value to the amount on hand at the inception of this lease, as shown by said inventory; and, subject to the provisions in this indenture contained, shall re-transfer to the lessor all stocks, bonds, and securities transferred by the lessor under this lease; provided, however, that at the termination of this lease the lessor shall pay to the lessee the value without interest of any permanent improvements and additions not already paid for by the lessor, the said value to be determined, unless agreed upon by the parties, by the board of arbitrators provided for in Article XIII of this lease.

X.

The lessor shall maintain its existence and organization as a corporation, and to that end shall comply with all the requisites and forms of law; shall at the expense of the lessee do all acts and things and execute all legal instruments necessary and proper to put and secure the lessee in full enjoyment of all the property, rights, franchises, and interests herein demised and to carry into

effect the true intent and meaning of this lease; and shall, from time to time, whenever requested, take real estate required for the convenient use of the demised premises, the lessee to be reimbursed by the lessor for the cost thereof and for all expenses arising out of such taking in accordance with the provisions of Article VIII hereof.

To further secure the lessee in the beneficial enjoyment of the property, rights, franchises, and privileges herein demised, the lessor constitutes the lessee its attorney irrevocable with full right and power at the lessee's expense to use the name of the lessor in all legal proceedings and in all cases needful for obtaining, holding, and enjoying the premises herein demised and for all purposes consistent with the true intent of this instrument, and all acts and proceedings necessary to give validity to this lease in the states of New Hampshire, Vermont, and New York shall be forthwith taken by the lessee in the name of the lessor, or otherwise, at the sole cost and expense of the lessee.

XI.

That the property herein demised and to be accounted for at the termination of this lease may be accurately determined, there shall be made as of the day when this lease takes effect a full and particular inventory, description, and appraisal of all estate and property, real and personal, belonging to the lessor and coming into the possession of the lessee by virtue of this lease to which from time to time shall be added such other estate and property as shall come into the possession of the lessee by virtue hereof. Such inventory, description, and appraisal, and the additions thereto from time to time, shall be made by two competent persons, one selected by each party; in case of their disagreement they shall refer the matter in difference to some third person whose decision shall be final.

Such inventory, description, and appraisal shall be made in duplicate and an original furnished to each party and shall be evidence of the nature, value, and condition of the property demised at the inception of this lease or at the time of the additions thereto in all cases in which any question of such nature, condition, or value may arise.

XII.

This lease is upon the condition that, if the lessee shall at any time fail to make to the lessor as part of the rent herein reserved the payments herein stipulated to be made to the lessor to enable it to pay the interest on indebtedness as above provided, or shall

fail for thirty days to make any quarterly payments of rental as stipulated in Article I, section 3 hereof, then and in such case the lessor may at once enter upon the demised premises and upon any part thereof as for the whole, and expel the lessee and determine the estate hereby granted, and shall thereupon become seized and possessed of the demised premises and of all the premises then in possession of the lessee or lessor under this indenture and of every part thereof in its original right and as if this lease had never been made; and upon the further condition that, if the lessee shall fail to perform or observe any other of the covenants and agreements in this lease contained, and such failure shall continue for six months after written notice of such failure from the directors of the lessor, or if the use or possession of the demised railroads or any of them, or the estate hereby created and vested in the lessee, shall be taken from the lessee by legal proceedings of any kind, or be put into the hands of a receiver, or in any manner be taken into the control of any court, then, in any of said events, and notwithstanding any license or waiver of any prior breach of condition, the lessor shall have the like right to enter and expel the lessee and revest in itself its former estate in the demised premises and every part thereof; provided, however, that such entry by the lessor for breach of condition shall in no wise prejudice or impair any remedies to which it might otherwise be entitled for arrears of rent or preceding breach of covenant, or any other rights secured by this lease in case of its termination before the expiration of the term thereof.

XIII.

In case of any disagreement between the parties hereto as to the true intent and meaning of this lease or any part thereof, or as to any thing done or to be done under and by virtue of it or growing out of it, the matter in controversy shall be referred by written submission to the arbitration of referees to be chosen in the manner following: One shall be chosen by each of the parties hereto, or, if either shall unreasonably fail or neglect to appoint a referee when requested by the other, the board of railroad commissioners of Massachusetts, after due notice to the party so failing or neglecting, may appoint a referee; the third shall be selected by the two so chosen. The arbitrators shall hear the parties after due notice to each of them, and, if either party fail to attend after such notice, may proceed *ex parte*. The award in writing of said arbitrators or a majority of them being duly notified to the parties shall be final and conclusive upon them.

In testimony whereof the said parties, by their respective presidents thereunto duly authorized, have caused their corporate

seals to be hereto affixed and these presents to be executed and the same to be countersigned by their respective treasurers the day and year before written.

FITCHBURG RAILROAD COMPANY,

By EDMUND D. CODMAN,

President.

In presence of

A. WETHERELL DRAPER,

A. RYDER.

Countersigned by DANIEL A. GLEASON,

Treasurer.

BOSTON & MAINE RAILROAD,

By LUCIUS TUTTLE,

President.

In presence of

A. WETHERELL DRAPER,

A. RYDER.

Countersigned by AMOS BLANCHARD,

Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, SS.

BOSTON, June 30, 1900.

Then personally appeared E. D. Codman, president, and Daniel A. Gleason, treasurer of the Fitchburg Railroad Company, and acknowledged the foregoing instrument to be the free act and deed of the said Fitchburg Railroad Company; and Lucius Tuttle, president, and Amos Blanchard, treasurer of the Boston & Maine Railroad, and acknowledged the foregoing instrument to be the free act and deed of the said Boston & Maine Railroad.

Before me,

WILLIAM B. LAWRENCE,

Justice of the Peace.

FIFTY-FIFTH ANNUAL REPORT

OF THE

BOARD OF BANK COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE

TO HIS EXCELLENCY THE GOVERNOR

DECEMBER, 1900.

MANCHESTER, N. H.

ARTHUR E. CLARKE, PUBLIC PRINTER

1900

STATE OF NEW HAMPSHIRE.

OFFICE OF THE BOARD OF BANK COMMISSIONERS,

CONCORD, December 1, 1900.

To His Excellency the Governor:

SIR,—The Board of Bank Commissioners, in compliance with the requirements of the statute, have the honor to herewith submit their fifty-fifth annual report showing the condition of the institutions under their supervision.

This report will show a statement of the liabilities and assets of each bank as found by the commissioners at the time of their annual examination, accompanied by a detailed list of its investment in bonds and stocks, with the commissioners' estimate of the value at that date. The loans and other assets of the banks are necessarily given at their face value, or that at which they are carried upon the books, unless the fact is ascertained that the loan is of no value, in which case it is omitted. For purposes of comparison there is also given in tabular form a statement of the liabilities and assets of each bank as reported to the commissioners on the 30th day of June by the treasurer, with his estimate of the value of the securities, the loans being given, as in the other instance, at par.

With the commissioners' statement of the condition of each bank is given a report by the treasurer of the deposits and withdrawals and of the earnings and disbursements of that bank for a year's period ending on June 30. The treasurer's report of the earnings, expenses, and dividends is published in preference to the results of the examination made by the commissioners, as being of better comparative value with each other and with former years than a statement of the earnings and disbursements for the irregular periods between the dates of the commissioners' examinations can be, and at the same time they are of equal credit, having been verified

in the course of the examination by the commissioners, either in this or the following year as their examination of the bank may take place before or after the date of June 30.

An inspection of these statements of the condition of the savings banks and banking institutions of the state must satisfy the depositor and the public interested that the banks are sound and reliable, entitled to confidence, and worthy of the position which they hold of being the foundation of so large a part of the business interests and prosperity of the state. They will further show the progress that has been made in the past year,—an increase in the deposits of the savings banks of over \$2,735,000, and the steady improvement in the value and conservative character of the assets.

There are at the present time under the supervision of the bank commissioners:

Eighty savings banks.

Twelve state banks and trust companies, ten of which have savings departments.

Eighteen building and loan associations.

A list of the institutions in liquidation may be found under the title of "Statistical Tables," in this report. Accompanying the list is shown the amount remaining due to the depositors, the aggregate amount paid by each bank in dividends, and the assignee's or treasurer's estimate of the value of the remaining assets. Satisfactory progress has been made during the year in the process of liquidating most of these banks. Many of them have during the year declared dividends to the depositors; and, as shown, there are but few banks that are in liquidation which have not repaid to the depositors up to this time 70 per cent of the deposits. From the value of the remaining assets given in the report an estimate may be formed of the total amount likely to be received by the depositors.

STATEMENTS.

The following is a statement of the liabilities and assets of the savings banks and savings departments of the trust companies that are in active operation, as reported to the com-

missioners at the close of business June 30, 1900, compared with the statement of the condition of the same banks on June 30, 1899; with an analysis of the increase or decrease of the various classes of investments; and a comparative statement of the liabilities and resources of the state banks and trust companies for the same period:

SAVINGS BANKS.

COMPARATIVE STATEMENT.

Liabilities.

	1899.	1900.
Amount due depositors	\$51,160,832.03	\$53,896,710.79
Guaranty fund	2,862,420.30	2,958,287.58
Interest	1,148,120.37	1,262,304.69
Miscellaneous	2,000.00	
	\$55,173,372.70	\$58,117,303.06
Premium	3,463,358.89	3,945,768.00
	\$58,636,731.59	\$62,063,071.06

Assets.

	1899.	1900.
Loans on mortgage security (local)	\$9,128,626.01	\$9,846,934.32
Loans on mortgage security (western)	5,972,030.21	5,350,727.81
Loans on personal security (local)	5,357,409.24	5,709,437.49
Loans on personal security (western)	399,631.79	747,035.39
Loans on collateral security (local)	3,882,671.14	5,260,309.21
Loans on collateral security (western)	315,237.59	288,285.93
United States and state bonds	1,300,169.50	936,022.00
County, city, town, and district bonds	8,080,418.84	7,928,364.74
Railroad bonds	6,962,557.62	7,989,170.55
Miscellaneous bonds	3,157,379.83	2,998,199.21
Bank stock	1,964,830.66	2,022,131.49
Railroad stock	5,141,096.00	6,241,928.35
Manufacturing and miscellaneous stocks	1,056,774.00	1,283,311.50
Miscellaneous investments	77,935.87	99,480.62
Real estate by foreclosure	3,243,233.02	3,009,249.92
Local real estate, bank building, etc	535,251.63	562,483.63
Cash on deposit in authorized banks	1,853,979.32	1,640,924.64
Cash on hand	207,499.32	149,074.26
	\$58,636,731.59	\$62,063,071.06

Western mortgages show a decrease of . . .	\$621,302.40
Loans on local real estate, an increase of . . .	718,308.31
Loans on personal security (local), an increase of . . .	352,028.25
Loans on personal security (western, including all notes outside of N. H.), an increase of . . .	347,403.60
Loans on collateral security (local), an increase of	1,377,638.07
Loans on collateral security (western), a de- crease of	26,951.66
United States and state bonds, a decrease of . . .	364,147.50
County, city, town, and district bonds, a de- crease of	152,054.10
Railroad bonds, an increase of	1,026,612.93
Miscellaneous bonds, a decrease of	159,180.62
Bank stock, an increase of	57,300.83
Railroad stock, an increase of	1,100,832.35
Manufacturing and miscellaneous stocks, an in- crease of	226,537.50
Miscellaneous investments, an increase of . . .	21,544.75
Real estate by foreclosure, a decrease of . . .	233,983.10
Local real estate, bank buildings, etc., an in- crease of	27,232.00
Cash on deposit in authorized banks, a decrease of	213,054.68
Cash on hand, a decrease of	58,425.06
Total increase of assets	3,426,339.47

STATE BANKS AND TRUST COMPANIES.

COMPARATIVE STATEMENT.

Liabilities.

	1899.	1900.
Capital stock.....	\$560,000.00	\$560,000.00
Surplus fund.....	82,915.62	71,056.05
Undivided profits.....	14,654.35	33,654.10
Business deposits.....	1,056,895.33	989,536.26
Miscellaneous indebtedness.....	198,269.33	197,027.83
	\$1,912,734.63	\$1,851,274.24
Premium.....	9,968.11	8,574.50
	\$1,922,702.74	\$1,859,848.74

Assets.

	1899.	1900.
Loans on real estate.....	\$297,550.56	\$255,271.64
Loans on personal security.....	475,649.09	517,146.13
Loans on collateral security.....	146,374.10	213,501.37
United States bonds.....	3,250.00	.....
Municipal bonds.....	32,077.80	35,847.80
Railroad bonds.....	34,376.00	33,446.50
Miscellaneous bonds.....	146,920.00	142,930.56
Bank stock.....	20,425.00	20,175.00
Railroad stock.....	97,881.50	74,935.50
Manufacturing and miscellaneous stocks.....	21,737.50	8,220.00
Miscellaneous investments.....	72,141.82	58,698.17
Real estate.....	90,451.73	90,419.78
Cash on deposit.....	392,982.29	318,951.89
Cash on hand.....	90,885.35	90,304.40
	\$1,922,702.74	\$1,859,848.74

THE INVESTMENT LAW.

The improvement in the character of the assets of the savings banks is in a great measure due to the action of the legislature of 1895 in restricting and regulating the investments. The law has been in force since July 1, 1895, and has demonstrated its value. Embarrassing and troublesome in some instances, yet, taking the banks as a whole, the law has not been unduly burdensome or difficult of observance. A restrictive law is essential to the safety and well-being of the banks; without it, the commissioners would be helpless to do more than criticise; with it, a check can be placed on imprudent

investments. In every instance where an investment has been discovered that was not authorized by the law, the attention of all the trustees of the bank has been called in writing to its illegality, and their personal responsibility in case of loss pointed out; and it is gratifying to be able to state that in most instances the unlawful investment has been promptly changed. The present law has no especial penalty attached for its violation, its observance being left to the honor and good sense of the officers of the banks, who know that its enforcement has only the bank's welfare in view; and in this respect the law is well enough as it is. The law, however, has proved to be defective in other respects, both as to the latitude of investment allowed in some instances and in its restrictions in others.

It is unwise to permit an undue preponderance in any kind of investment. With the low rates of interest and high cost of good securities the banks are compelled to seek for the loan of a large part of their funds upon the security of local real estate mortgage to enable them to maintain the necessary earnings; but from the nature of this kind of investment—always slow to realize upon, and in some instances final foreclosure necessary—a bank having too large a portion of its deposits invested therein may become seriously embarrassed for ready money, and even be forced into liquidation, with loss, should there arise an unusual demand for money by the depositors. The present law permits an unlimited investment in notes secured by first mortgages of real estate in New Hampshire. It should be limited to a reasonable, perhaps liberal, percentage of the deposits.

The present law regulating the investment in personal notes, through a confusion of amendments at the last session of the legislature, or error in engrossing, is meaningless in its terms, and should be amended so as to clearly define the judgment of the lawmakers as to the amount the banks should be permitted to hold of this class, both local and of business paper from a distance.

The restrictions of the law upon municipal bonds are particularly severe, and practically prevent the purchase of the

bonds of many cities and towns of undoubted credit. The wishes of the leading bankers, and of others interested, in respect to this class of investment should have consideration by the legislature.

The law permits investment in the public funds of the United States, of this and many of the other states of the Union, but does not authorize the purchase of the public loans of foreign countries. In this country we seem to have entered on a period of low money rates, with nothing apparent to disturb existing conditions. The best commercial paper has ruled at three and a half to four per cent during the past year, with only occasional fluctuations at higher rates, and then not long continued. These low rates have brought Great Britain, Germany, Russia, Sweden, Japan, and other foreign governments into our money market as borrowers. How far the legislature may deem it wise that the savings banks should invest the funds of their depositors in these foreign loans, if at all, is not apparent, for the conditions of today were not in existence when the investment laws were enacted. Interest rates with us today are lower than anywhere else in the world, and, as we have said, with no indication of any permanent advance; hence we may reasonably expect foreign governments will continue borrowers in our markets. While today such loans are unquestioned, a disturbance in the political conditions of such countries, or a war between any of the great powers, would seriously impair their value. If such loans are to be allowed in our savings banks, express permission should be given by legislative enactment, otherwise the commissioners must treat such investments as illegal, and insist on their disposal by the banks holding the same.

INTEREST DIVIDENDS.

With this low rate of interest for money prevailing, the banks cannot be expected to return to their depositors more than three per cent annual dividends. Three per cent is a very meager return to persons accustomed to depend upon the interest of their accumulations and savings for their sup-

port, and a trifle when compared to the eight and ten per cent interest obtained on western investments but a few years ago. But when it is considered that small sums of money will at once go upon interest when deposited in the banks, and that the difference between the value of the resources of the savings banks and the amount due their depositors shows a surplus of \$8,166,000, the rate paid compares favorably with any other possible investment of equal safety.

BANK TAXATION.

To enable the savings banks to maintain the rate of three per cent interest dividends, they must have the advantage of all the exemptions and facilities for obtaining local real estate mortgages at five per cent that now exist. It must be remembered that the rate of taxation of banks in this state, even with the reduction from one to three fourths of one per cent of a few years ago, is much in excess of that paid by the banks in Massachusetts or New York; that with the single exception of the loans to our own people on mortgage at five per cent, every dollar of the depositors' money is taxed; and, with the proper and needful restrictions to the field of investment, it is only with the greatest economy and care that the banks can secure the necessary net earnings of four per cent to enable them to maintain the dividend rates above mentioned, and meet their obligations to the state and their operating expenses. The exemptions and rebates now allowed by law to the banks is the cause of much labor and uncertainty in the office of the state treasurer as to the amount he can credit to the several towns from the savings bank tax, and every facility should be afforded him for the collection of this tax and its distribution in whatever manner the legislature may provide; but, at the same time, the welfare of the depositors, substantially all of whom are the people of our own state, looking to the state for the protection of their small individual savings, must be carefully preserved. The exemption from double taxation on real estate on which local taxes are paid, and the right to abatement of taxes representing property that has ceased to exist, are inherent, and would find the

protection of the court. Should, as is recommended, an even rate of taxation for the banks be adopted without exemptions, appeals to the courts for abatements would create greater confusion and delay in the collection of the tax than now exists. As before said, the exemption of mortgage loans from the taxable assets is needed by the banks to enable them to pay three per cent to the depositors, unless the legislature should see the wisdom of a still further reduction of the savings bank tax, putting us more nearly on a par with the banks in Massachusetts.

OPINIONS OF THE ATTORNEY-GENERAL.

In their effort to obtain the necessary net earnings to enable them to pay three per cent to their depositors, certain of the banks omitted from their return to the state treasurer for taxation the amount of their holdings of the Concord & Montreal and the Concord & Claremont railroad bonds, upon the ground that they represent loans secured by mortgage upon real estate situated in this state at a rate of interest not exceeding five per cent per annum. The commissioners believed this interpretation to be an unauthorized enlargement of the law, and that such bonds could not fairly be included within the legislative intent in exempting loans secured by mortgage upon real estate in New Hampshire at a rate of interest not exceeding five per cent. The commissioners, therefore, availed themselves of the statute requiring the attorney-general to advise the heads of any of the state departments on questions of law relating to their official business, and submitted the inquiry to him whether a proper construction of section 1, chapter 108 of the Laws of 1895, would permit the banks to deduct the value of such bonds from their return to the state treasurer of the amount subject to taxation. The following reply was received from the attorney-general, and was transmitted to each bank in the state, with direction that if they had omitted such bonds from their return to the state treasurer they should at once ask leave to amend it:

ATTORNEY-GENERAL'S OFFICE,

EXETER, N. H., July 9, 1900.

To the Honorable Board of Bank Commissioners:

GENTLEMEN,—I am in receipt of your communication asking my opinion as to whether or not the mortgage bonds of railroads located in New Hampshire, bearing interest at four per cent, may be deducted from the amount on which savings banks are liable to be taxed, under chapter 108 of the Laws of 1895. The question submitted is one of legislative intent, and that intent must control (Endlich Int. Stats., sect. 72); and in determining such intent "it is a good rule of interpretation to put yourself in the place of the lawgiver, and suppose him to be asked how he meant the law he was enacting should be understood" (Perley, J., in *Scammon v. Tilton*, 23 N. H. 438). It is also said that in construing statutes, reference must be had to the circumstances under which they were passed (*Rich v. Flanders*, 39 N. H. 312). Applying the foregoing rules to the present case, what was the intention with reference to the statute in question?

This law requires the treasurer of every savings bank, or similar corporation, to annually transmit to the state treasurer, among other facts, "all the loans of the corporation secured by mortgage upon real estate situated in this state, made at a rate not exceeding five per cent per annum"; and also that such banks shall pay to the state treasurer a tax upon the amount of its general deposits, "after deducting the value of all its real estate, wherever situated, and the value of all its loans secured by mortgage upon real estate situated in this state, made at a rate not exceeding five per cent per annum."

Obviously, the right of the bank to deduct the value of all its real estate, wherever situated, was for the purpose of preventing double taxation. Real estate being taxable in the town where it is situated, the bank should not be required to pay a tax upon its deposits represented by such real estate; but the right to deduct "the value of all its loans secured by mortgage upon real estate situated in this state, made at a rate not exceeding five per cent per annum," manifestly was not

given for this reason. The tax in the last named case is upon money at interest, and not upon the mortgaged estate. Moreover, the exemption applies to state and savings banks only, and not to other New Hampshire corporations making loans upon like security.

At the time when this act was passed, the matter of lower interest rates upon loans secured by mortgage upon farms and other real estate was much discussed, both in and out of the legislature. This is common knowledge. It was said to be difficult to negotiate farm loans, without paying very high rates of interest, as compared with rates paid upon other classes of securities, and this was claimed to operate unfavorably upon farm property by preventing many persons from purchasing, and some from raising money for needed improvements. Again, large sums of money had been invested in the West by our banks, and it was deemed advisable to reduce the tax upon the banks in order to induce them to loan their money at home upon real estate here, thereby accommodating our own citizens, and at the same time conserving the interests of the banks. Our railroads were then, as now, borrowing money at low rates of interest, and needed no legislative assistance in this particular. Considering, then, the circumstances under which this act was passed, it is very manifest that the loans contemplated by it were to be loans by the banks directly to individuals upon their real estate, and not to the railroads upon their bonds, whether secured by mortgage or not.

Chapter 114, Laws of 1895, is an act contemporaneous with the one now under consideration, and is entitled "An act to regulate the investments of savings banks." This statute authorizes the funds of savings banks to be invested, first, "in notes secured by first mortgages of real estate situated in New Hampshire." Then, after enumerating other classes of securities, it provides that the banks may invest in the bonds of any railroad company incorporated under the authority of this state, but they cannot so invest to an amount exceeding twenty-five per cent of their deposits. (See section 1, subdivisions 1 and 9, chapter 114, Laws of 1895.)

The distinction between the two classes of security is clearly made. They are put into separate divisions; the amount to be invested in one is limited, in the other unlimited. If both are loans secured by mortgage, in contemplation of the law, why did the legislature discriminate between them? Clearly, if the bonds of the railroads are loans secured by mortgage upon real estate, and the legislature intended them to mean one and the same thing, there was no occasion for the discrimination.

Again, the legislature has made a distinction between loans by banks to a person or a firm, and investments in stocks and bonds of a corporation.

The sum a bank may invest in any one security, the amount to be loaned to one individual, what stocks and bonds it may purchase and how many, are all defined by statute, and the distinction between bonds and other loans and investments is clearly maintained. (See chapter 105, section 12, Laws of 1895.)

Bonds and mortgage notes are treated separately in other statutes. (See chapter 114, Laws of 1895.) Nowhere in the statutes relating to savings banks, so far as I have been able to discover, is the term "loans" made to include bonds. It therefore appears from contemporaneous acts of the legislature that the distinction between loans and bonds has been carefully preserved.

Words and phrases are to be construed according to the common and approved usage of language (chapter 2, section 2, Public Statutes). The two terms "loans" and "bonds" are not interchangeable and synonymous, as commonly used.

To illustrate: A lets B have a thousand dollars, secured by a mortgage on B's farm. In speaking of the transaction, we say, A has loaned B a thousand dollars. A buys a one-thousand-dollar railroad bond; we then say, not that A has loaned the railroad a thousand dollars, but that he has purchased a railroad bond for a thousand dollars, or that he has invested in a railroad bond for that amount. In one view, both these transactions may be included in the term "loan," but such is not the common, approved, and usual way of

characterizing them. The question here is not what can be included, but what did the legislature intend should be included in the terms, "its loans secured by a mortgage upon real estate." Under the statute, the loans are to be secured "by a mortgage upon real estate." It is a well-known fact that the principal value of a railroad's property is its franchise, rolling-stock, and chattels. The value of its real estate, as compared with its other assets, is usually small. The mortgage is to be secured upon real estate. This means wholly upon real estate, not partly upon real estate and the balance upon something else. Moreover, the language "its loans," etc., fairly imports a direct transaction between the banks and the mortgagors, not the purchase from a third party of mortgage obligations in the form of bonds, clothed with facilities of exchange and transfer that mortgage loans never have.

The purpose of the act is to relieve banks from a part of the burden of taxation imposed upon them, but in order to avail themselves of this privilege, it is incumbent upon them to show that the exemption claimed comes so clearly within the language of the statute that no other conclusion is admissible. When a doubt arises as to the meaning of the language used, which it is claimed confers an exemption, it will be construed most strongly against those who seek to maintain the exemption. (*Academy v. Exeter*, 58 N. H. 306, and cases cited.)

The language of the act does not, for the reasons hereinbefore expressed, as it seems to me, allow the exemptions claimed. When construed strictly, as the law requires, the statute does not so clearly and plainly confer the privilege that no other reasonable conclusion is admissible. It is my opinion, therefore, that the bonds of railroads in New Hampshire, secured by mortgage, when held by savings banks, are not loans secured by mortgage upon real estate, as contemplated by the statute; and that a savings bank cannot deduct the amount of the same from the sum upon which it is liable to be taxed.

Respectfully submitted.

EDWIN G. EASTMAN.

The commissioners have also availed themselves of the advice of the attorney-general upon the following subjects :

First, as to the scope of section 18, chapter 165 of the Public Statutes, providing that the business of a savings department of a trust company or banking company shall be amenable to the laws governing savings banks considered in connection with section 16 of the same chapter, requiring every savings bank to establish a guaranty fund. The following is the reply of the attorney-general in full:

ATTORNEY-GENERAL'S OFFICE,

EXETER, May 12, 1900.

To the Honorable Board of Bank Commissioners:

I am in receipt of your letter requesting my opinion respecting section 18 of chapter 165 of the Public Statutes, and section 16 of the same chapter. It was manifestly the intention of the legislature to protect depositors in the savings bank department of trust companies in the same manner and to the same extent as in regular savings banks. For this reason, the statute requires loan and trust companies to conduct the savings department as a separate business, and makes that department amenable to the laws governing savings banks. Section 16, above referred to, provides that every savings bank shall annually pass to the credit of its guaranty fund a certain amount, and I see no reason why this provision does not relate to the savings department of loan and trust companies, that department being, as above stated, separate and apart from the general business of a loan and trust company. The fact that depositors in the savings department of such companies, under certain conditions, become general creditors of the company does not abrogate the special statute relating to this matter. And the practice by loan and trust companies, to which you refer, of not carrying the required per cent of the net earnings of their savings department to a guaranty fund is contrary to law, and should not be permitted by the commissioners.

Respectfully yours,
EDWIN G. EASTMAN.

Second, as to the construction that should be given to section 13 of chapter 149 of the Public Statutes, relating to the transfer of shares of capital stock of corporations, arising upon a question of the sufficiency of the form of a collateral note copied from those in common use in the state of Massachusetts, to effect a transfer of the collateral in case of dishonor in payment, to which the following reply was received:

ATTORNEY-GENERAL'S OFFICE,

EXETER, December 26, 1899.

*To the Honorable Board of Bank Commissioners, Concord,
N. H.:*

GENTLEMEN,—Under date of December 12, 1899, you inquire if the form of note in use by one of your banking companies, which is designed, in addition to being a note in the ordinary form, upon its execution to effect a transfer of stocks which may be received as collateral for the note, is sufficient to effect such transfer without the aid or use of any other document. My answer is, No. The note confers full authority to sell the collateral upon the happening of certain contingencies; but in order to legally transfer the stock the certificate must be indorsed in blank by the owner, and the proper revenue stamp affixed thereto, or there must be a power of attorney duly executed conferring upon the holder the power to have the transfer made.

Respectfully submitted.

EDWIN G. EASTMAN.

Third, whether under authority of its charter or of the general law regulating corporations a banking company can issue certificates of its capital stock in fractional parts of a share, to which the following reply was received:

ATTORNEY-GENERAL'S OFFICE,

EXETER, December 26, 1899.

*To the Honorable Board of Bank Commissioners, Concord,
N. H.:*

GENTLEMEN,—Under date of December 12 you inquire whether or not under the authority of its charter, or that of the general law regulating corporations, a loan and trust company can issue certificates of its capital stock in fractional parts of a share. In *Pinkerton v. Manchester & Lawrence Railroad*, 42 N. H. 424, cited by you, the court say that the object of a record of its share kept by a corporation is not only to give notice of the title to the shares, but to furnish a record which will determine membership in the corporation, the right to vote, private liability for debt, liability to taxation, and all the other incidents of ownership. If the corporation can issue certificates representing one half a share of stock, it is easy to see that complications might arise which would in a great measure defeat the purposes above enumerated. I find no warrant in law for a proceeding of this kind, nor, so far as I can discover, is there any precedent for the same. My conclusion, therefore, is that the company has no right to issue certificates of the kind described.

Yours very respectfully,

EDWIN G. EASTMAN.

Fourth, in regard to the construction of section 8 of chapter 166 of the Public Statutes, relating to building and loan associations, which is as follows: "Any such corporation may collect of its shareholders monthly dues of one dollar upon each share held by them until the ultimate value of the shares reaches two hundred dollars each, or they are withdrawn, cancelled, or forfeited; and shall loan the money so collected, together with the interest, premiums, fines, and profits, arising from the business, to those of its shareholders who will pay the highest premium for such loans above the legal rate of interest, and will give satisfactory security for the payment thereof, including a pledge of shares of the

capital stock of the corporation of the same amount as the loan. If it is unable to loan all its money to shareholders, it may loan it to others at a rate of interest not exceeding the lawful rate, upon mortgages of improved real estate of a value exceeding the amount of the loan by fifty per cent at least, or upon other security deemed to be equally good." Whether, under the terms of this statute a building and loan association could loan its funds at a rate of interest less than the legal rate, such loans having been made by certain building and loan associations in the state, to which the following reply was received:

ATTORNEY-GENERAL'S OFFICE,

EXETER, November 2, 1899.

*To the Honorable Board of Bank Commissioners, Concord,
N. H.:*

GENTLEMEN,—I am in receipt of your letter respecting my interpretation of section 8, chapter 166 of the Public Statutes, relating to investments by building and loan associations. The question you ask is: "Can a building and loan association loan its money to its shareholders at a rate of interest less than six per cent per annum?" My answer is, Yes. When unable to loan its money to members for the purposes specified, i. e., to purchase homesteads and improve their condition, there can be no reason within the spirit and intent of the law why it may not loan to its members at any lawful rate, in the same manner as to others.

Respectfully yours,

EDWIN G. EASTMAN.

The advice of the attorney-general, when obtained under the authority of section 4 of chapter 17 of the Public Statutes, becomes the rule of law governing in relation to the subject matter upon which it was given until reversed by the court. In each of the cases above set forth the directions of the attorney-general have been adopted by the board and the banks notified that his instructions must be followed.

NEW BANKS.

Two new banks have been opened for business during the past year, namely: The Hillsborough County Savings Bank of Manchester, organized on January 1, 1900, to take the place of the Guaranty Savings Bank of Manchester, which the guaranty fund holders and the commissioners agreed should be wound up, trusting that it can be done without loss of the principal to the depositors; and the Citizens' Institution for Savings of Nashua, opened for business on April 2, 1900. An inspection of the published report of the condition of these two banks will show that they are prospering. It must be borne in mind that those interested in establishing a new mutual savings bank will be met with the practical difficulty that the expense of the charter, rent, and books has to be paid before it is possible to receive income from its investments sufficient to meet this cost. The commissioners have deemed it just that in such cases the bank should not be required to charge off the total sum of this expense during the first year; but as this item of expense is of no value as an asset, though so carried in the reports of many national and other banking institutions, it should be charged off as rapidly as possible.

Three banks have disappeared from the list of institutions under the supervision of the commissioners as given in this report: the Derryfield Savings Bank and Trust Company of Manchester, the Fitzwilliam Savings Bank of Fitzwilliam, and the Sandwich Savings Bank of Sandwich, final dividends to the depositors having been made in each case, and the accounts closed. One year from the date of the order of the court directing the payment of the final dividend, the assignee is required to file with the court a list of depositors entitled to unclaimed dividends and the amount unpaid, whereupon the court orders the sums unclaimed to be paid to the state treasurer, and the supervision of the bank commissioners over these banks will cease. Until that time, the names of these institutions will be continued in the index of the banks. Since the report of the commissioners has gone

to press, the Newmarket Savings Bank of Newmarket has also been finally closed, and its remaining assets distributed among the depositors.

It is the purpose of the commissioners to urge all progress consistent with good management in liquidating the banks that were compelled to retire from business. A final dividend may be paid in a number of others during the coming year.

BUILDING AND LOAN ASSOCIATIONS.

Early in the year, the officers of the Lancaster Building and Loan Association of Lancaster made known to the board their desire to voluntarily liquidate and close up the business of that association, and asked instruction as to the legal steps to be taken. The statutes governing these associations prescribe no method of procedure to wind up and liquidate their business, either voluntarily or involuntarily, and the only way to accomplish the desired end seemed to be by mutual agreement between all the members of the association,—which was accomplished. Its affairs were successfully liquidated, and its business entirely closed up during the year, without loss or inconvenience to the members. It would be well for the legislature to prescribe the manner in which these associations may be wound up, should occasion demand it.

Some of our building and loan associations are not able to obtain good real estate loans among their members sufficient to absorb the money that comes into their treasury; and many of them adopt the plan of retiring shares rather than seek loans outside their membership. When the money of an association cannot be loaned to its members, probably the most profitable use it can be put to is in retiring its own shares. The law, however, permits certain other use to be made of it; but all loans made under this provision should be examined with great caution, so as to be sure beyond doubt that they are good, and not impose any additional burden on those who are using the association as a means of acquiring a home.

The decision of the attorney-general that these associations may loan to their members at less than the legal rate of interest has been of advantage to them, and has enabled some

of them to continue to do business satisfactory to their members. There is no provision of law for forming a surplus fund; and no association should make a division of profits until it has charged down doubtful assets to their fair value.

There are some locations in our state where building and loan associations are very prosperous, while others seem less so. If the officers of these associations desire to make a stronger showing, they must give more earnest attention to their management.

The associations during the past year have been able to dispose of some of their foreclosed real estate, which happily has never been of any great amount. With the continuation of fairly good times, there is no reason why this should occasion much, if any, loss.

The total assets of the sixteen building and loan associations doing business, as returned June 30, 1900, was \$1,830,162.53, divided as follows:

Loans on real estate to members	\$1,606,873.90
Loans on shares to members	36,411.20
Loans to others than members	55,275.00
Miscellaneous bonds and other assets	75,965.33
Cash on hand	55,637.10

The withdrawals during the year were as follows: Dues (capital), \$189,953.00; dues retired, \$104,127.00; dues matured, \$70,012.00; total dues withdrawn, retired, and matured, \$364,092.00. Profits, \$36,385.88; profits retired, \$51,765.77; profits matured, \$37,253.72; total profits withdrawn, retired, and matured, \$125,405.37.

The two building and loan associations organized under special charters, namely, the Granite State Provident Association, and the Citizens' Building and Loan Association of Manchester, are in liquidation. Reference to the reports of these institutes on pages 319 and 320 will show the progress made.

No foreign building and loan associations are authorized to do business in this state.

ALPHEUS W. BAKER,
JOHN HATCH,
GEO. WAIT CUMMINGS,
Board of Bank Commissioners.

SAVINGS BANKS.

AMOSKEAG SAVINGS BANK.—MANCHESTER.

OTIS BARTON, *President*. HENRY CHANDLER, *Treasurer*.

Trustees.—Otis Barton, Henry Chandler, Allen N. Clapp, Gordon Woodbury, Albert O. Brown, Roger G. Sullivan, James W. Hill, George H. Chandler, Charles M. Floyd.

Investment Committee.—Board of Trustees.

Clerks.—J. E. Currier, H. L. Davis.

Examination February 5, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$4,663,478.04		\$4,663,478.04
Guaranty fund.....	250,000.00		250,000.00
Interest.....	175,155.46		175,155.46
Premium on bonds and stocks.....	879,723.50		
	\$5,968,357.00		\$5,088,633.50

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$401,754.00	\$401,754.00	\$401,754.00
Loans secured by local real estate ..	609,997.58	609,997.58	609,997.58
Loans on personal security (local) ..	765,964.16	765,964.16	765,964.16
Loans on personal security (western)	357,000.00	357,000.00	357,000.00
Loans on collateral security (local)...	337,254.26	337,254.26	337,254.26
Loans on collateral security (western)	36,000.00	36,000.00	36,000.00
United States bonds.....	180,750.00	150,000.00	150,000.00
City, town, and district bonds.....	183,090.00	169,000.00	169,000.00
Railroad bonds	956,800.00	890,000.00	799,307.50
Miscellaneous bonds	136,013.87	130,988.87	110,728.87
Bank stock.....	319,705.00	225,400.00	210,900.00
Railroad stock.....	961,041.00	681,150.00	612,590.00
Manufacturing stock.....	266,600.00	234,000.00	169,950.00
Miscellaneous stocks.....	209,200.00	141,000.00	111,000.00
Real estate by foreclosure	55,057.48	55,057.48	55,057.48
Real estate purchased.....	49,044.98	49,044.98	49,044.98
Cash on deposit in national banks ...	138,663.71	138,663.71	138,663.71
Cash on hand.....	4,420.96	4,420.96	4,420.96
	\$5,968,357.00	\$5,377,596.00	\$5,088,633.50

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$4,548,722.98
Amount of dividends declared during year	133,013.78
Amount of deposits received	1,096,466.54

	\$5,778,203.30
Amount of withdrawals	866,699.27

Amount of deposits at close of business, June 30, 1900	\$4,911,504.03
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Total income	\$331,030.81
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Interest paid out	\$5,687.52
Salaries, rents, and incidentals	9,830.20
State tax	28,251.03
Other taxes	1,721.53
Western expenses, foreclosure, insurance, and repairs	1,608.54
Premiums paid	56,783.52
Reduction of book values	58,260.37
Carried to guaranty fund	15,000.00
	177,142.71

Net income	\$153,888.10
To surplus	20,874.32

Rate and amount of dividends, 3 per cent	\$133,013.78
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Surplus and interest at last annual return	\$32,204.94
Increase	20,874.32

Surplus and interest, June 30, 1900	\$53,079.26
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Incorporated, 1852.

Treasurer's bond, personal, \$200,000. Date of bond, December 8, 1884.

Annual compensation of officers: President, \$200; treasurer, \$8,500; trustees, \$2 per meeting; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$89,250.

Total amount invested in New Hampshire, \$1,824,618.82.

Indebtedness of officers as principal, \$123,887; as surety, \$2,000.

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, coupons, 4s	\$85,875.00	\$75,000.00	\$75,000.00
United States, coupons, 5s	28,125.00	25,000.00	25,000.00
United States, coupons, 4s	66,750.00	50,000.00	50,000.00
	\$180,750.00	\$150,000.00	\$150,000.00
CITY AND TOWN.			
Lincoln, Neb., 6s	\$20,000.00	\$20,000.00	\$20,000.00
St. Paul, Minn., 4s	57,500.00	50,000.00	50,000.00
Tacoma, Wash., 6s	15,000.00	15,000.00	15,000.00
Seattle, Wash., 5s	26,750.00	25,000.00	25,000.00
Manchester, 4s	54,500.00	50,000.00	50,000.00
	\$173,750.00	\$160,000.00	\$160,000.00
SCHOOL DISTRICT.			
Harlan County, No. 1, Neb., 7s	\$4,200.00	\$4,000.00	\$4,000.00
Phelps County, No. 54, Neb., 7s	1,020.00	1,000.00	1,000.00
Pierce County, No. 42, Neb., 6s	4,120.00	4,000.00	4,000.00
	\$9,340.00	\$9,000.00	\$9,000.00
RAILROAD.			
Maine Central, 6s	\$25,750.00	\$25,000.00	\$25,000.00
Chicago, Milwaukee & St. Paul, Dub. Div., 6s	26,200.00	20,000.00	20,000.00
Chicago, Milwaukee & St. Paul, cons., 7s	16,700.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, 4s	30,600.00	30,000.00	25,920.00
Chicago, Burlington & Quincy, 7s	83,250.00	75,000.00	75,000.00
Chicago, Burlington & Quincy, Neb. Ext., 4s	28,000.00	25,000.00	23,712.50
Chicago, Burlington & Quincy, Ill. Div., 3½s	26,000.00	25,000.00	20,000.00
Chicago, Burlington & Quincy, Iowa Div., 5s	28,500.00	25,000.00	25,000.00
Chicago Terminal Transfer R.R. Co., 4s	18,800.00	20,000.00	17,000.00
Chicago & Northwestern, 6s	44,770.00	37,000.00	37,000.00
Boston, Concord & Montreal, 6s	61,000.00	50,000.00	50,000.00
Concord & Montreal, 4s	123,170.00	113,000.00	113,000.00
St. Paul, Minneapolis & Manitoba, 1st mort., 6s	5,950.00	5,000.00	5,000.00
St. Paul, Minneapolis & Manitoba, 2d mort., 6s	6,050.00	5,000.00	5,000.00
Chicago, Rock Island & Pacific, 4s ..	26,500.00	25,000.00	25,000.00
Atchison, Topeka & Santa Fé, gen. mort., 4s	121,200.00	120,000.00	105,675.00
Peoria & Eastern, 4s	27,520.00	32,000.00	23,000.00
Evansville & Indianapolis, 6s	20,800.00	20,000.00	14,000.00
Columbus, Hocking Valley & Toledo, 5s	18,750.00	25,000.00	12,000.00
Watertown & Rome, 7s	11,500.00	10,000.00	10,000.00
St. Paul, Minneapolis & Manitoba, cons., 4½s	22,600.00	20,000.00	20,000.00
New York & New England, 7s	57,500.00	50,000.00	50,000.00
Milwaukee & Madison, 6s	16,500.00	15,000.00	15,000.00
Michigan Central, 7s	27,250.00	25,000.00	25,000.00
New York Central & Hudson Riv., 3½s ..	59,400.00	60,000.00	30,000.00
New York Central & Hudson Riv., 3½s ..	22,540.00	23,000.00	18,000.00
	\$956,800.00	\$890,000.00	\$799,307.50

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Indianapolis Water Co., Ind., 6s.	\$9,975.00	\$9,500.00	\$9,500.00
Minneapolis Gas Light Co., 6s.	20,800.00	20,000.00	20,000.00
Nebraska Loan & Trust Co., deb., 6s	6,500.00	6,500.00	6,240.00
Nashua Card & Glazed Paper Co., 6s	15,000.00	15,000.00	15,000.00
Adams Express Co., 4s.	52,500.00	50,000.00	30,000.00
Swift & Co., Chicago, 6s.	26,250.00	25,000.00	25,000.00
Minneapolis Terminal Elevator Co., 7s.	1,988.87	1,988.87	1,988.87
Hutchinson Water, Light & Power Co., Kan., 4s.	3,000.00	3,000.00	3,000.00
	\$136,013.87	\$130,988.87	\$110,728.87
STOCKS.			
BANK.			
Amoskeag National, Manchester....	\$157,500.00	\$90,000.00	\$90,000.00
Merchants' National, Boston.	16,500.00	10,000.00	10,000.00
Merchants' Nat'l, Kansas City, Mo..	6,750.00	22,500.00	8,000.00
Moline National, Moline, Ill.	10,000.00	10,000.00	10,000.00
American Exchange National, New York.	18,000.00	10,000.00	10,000.00
Tremont National, Boston.	4,000.00	5,000.00	5,000.00
Central National, Boston.	12,600.00	10,000.00	10,000.00
Atlantic National, Boston.	24,800.00	20,000.00	20,000.00
National Exchange, Boston.	21,750.00	15,000.00	15,000.00
National Bank of Commerce, Boston	5,650.00	5,000.00	5,000.00
National Shawmut, Boston.	16,400.00	10,000.00	10,000.00
National Bank of the Republic, Boston.	8,750.00	5,000.00	5,000.00
Eliot National, Boston.	7,000.00	5,000.00	5,000.00
Atlas National, Boston.	230.00	200.00	200.00
Pemigewasset National, Plymouth..	4,375.00	2,500.00	2,500.00
Laconia National.	2,700.00	2,700.00	2,700.00
Lancaster Trust Co.	2,700.00	2,500.00	2,500.00
	\$319,705.00	\$225,400.00	\$210,900.00
RAILROAD.			
Chicago, Burlington & Quincy.	\$186,050.00	\$152,500.00	\$133,706.00
Chicago, Rock Island & Pacific.	32,100.00	30,000.00	24,000.00
Chicago & Northwestern, common ..	80,000.00	50,000.00	50,000.00
Illinois Central.	56,000.00	50,000.00	49,850.00
New York Central & Hudson River..	70,350.00	52,500.00	52,500.00
Boston & Maine, common.	159,200.00	80,000.00	80,000.00
Concord & Portsmouth.	25,200.00	12,000.00	12,000.00
Concord & Montreal, class 4.	69,300.00	35,000.00	23,500.00
Pemigewasset Valley.	37,500.00	25,000.00	25,000.00
Pennsylvania.	90,816.00	70,400.00	69,400.00
Quincy R. R. Bridge Co.	72,100.00	35,000.00	35,000.00
Evansville & Terre Haute, pref.	12,375.00	13,750.00	7,500.00
Delaware & Hudson Canal Co.	11,700.00	10,000.00	10,000.00
Chicago Junction Ry. & Union Stock Yards, pref.	26,000.00	20,000.00	20,000.00
Chicago, Milwaukee & St. Paul.	23,600.00	20,000.00	20,000.00
Chicago Terminal Transfer, pref.	8,750.00	25,000.00	134.00
	\$961,041.00	\$681,150.00	\$612,500.00

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MANUFACTURING.			
Stark Mills, Manchester	\$30,300.00	\$30,000.00	\$30,000.00
Manchester Mills.....	50,000.00	50,000.00	50,000.00
Amoskeag Manufacturing Co.....	68,800.00	40,000.00	40,000.00
Amory Manufacturing Co.....	12,600.00	10,000.00	10,000.00
Moline Plow Co., Moline, Ill.....	100,000.00	100,000.00	37,500.00
Concord Axle Co.....	4,900.00	4,900.00	2,450.00
	\$266,600.00	\$234,900.00	\$169,950.00
MISCELLANEOUS.			
Manchester Gas Light Co.....	\$6,000.00	\$1,000.00	\$1,000.00
American Sugar Refining Co., pref..	33,600.00	30,000.00	30,000.00
Adams Express Co	46,000.00	40,000.00	20,000.00
American Express Co	29,600.00	20,000.00	20,000.00
Pullman's Palace Car Co.....	94,000.00	50,000.00	40,000.00
	\$209,200.00	\$141,000.00	\$111,000.00

ASHLAND SAVINGS BANK.—ASHLAND.

F. L. HUGHES, *President*. FRANCIS M. HUGHES, *Treasurer*.*Trustees*.—Frank L. Hughes, Thomas P. Cheney, Ora A. Brown, Levi Clough, Jonathan M. Cheney, Albert A. Porter, Francis M. Hughes.*Investment Committee*.—Frank L. Hughes, Ora A. Brown, Albert E. Porter.

Examination February 26, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$38,336.95		\$38,336.95
Guaranty fund.....	2,000.00		2,000.00
Interest.....	1,341.05		1,341.05
	<hr/>		<hr/>
Impairment on stocks.....	\$41,678.00		
	1,000.00		
	<hr/>		<hr/>
	\$40,678.00		\$41,678.00

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$2,500.00	\$2,500.00	\$2,500.00
Loans secured by local real estate..	14,001.00	14,001.00	14,001.00
Loans on personal security (local) ..	10,254.12	10,254.12	10,254.12
Loans on personal security (western).....	500.00	500.00	500.00
Loans on collateral security (local) .	2,720.00	2,720.00	2,720.00
County, city, and town bonds.....	2,600.00	2,600.00	2,600.00
Miscellaneous bonds.....	2,290.00	2,290.00	2,290.00
Miscellaneous stocks.....	1,000.00	1,000.00	1,000.00
Real estate by foreclosure.....	1,250.00	1,250.00	1,250.00
Real estate purchased (bank building)	1,998.00	1,998.00	1,998.00
Cash on deposit in national banks...	2,056.79	2,056.79	2,056.79
Cash on hand.....	508.09	508.09	508.09
	<hr/>	<hr/>	<hr/>
	\$40,678.00	\$41,678.00	\$41,678.00

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$37,830.12
Amount of dividends declared during year	676.53
Amount of deposits received	22,811.27
	<hr/>
	\$61,317.92
Amount of withdrawals	38,235.30
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$23,082.62
	<hr/>
Total income	\$2,173.81
Interest paid out	\$390.60
Salaries, rents, and incidentals	781.24
State tax	229.02
Other taxes	75.55
	<hr/>
	1,476.41
	<hr/>
Net income	\$697.40
To surplus	20.87
	<hr/>
Rate and amount of dividends, 3 per cent	\$676.53
	<hr/>
Surplus and interest at last annual return	\$516.04
Increase	20.87
	<hr/>
Surplus and interest, June 30, 1900	\$536.91

Incorporated, 1872.

Treasurer's bond, personal, \$25,000. Date of bond, March 21, 1900.

Annual compensation of officers: President, nothing; treasurer, \$600; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$4,000.

Total amount invested in New Hampshire, \$19,253.12.

Indebtedness of officers as principal, nothing; as surety, \$4,000.

SCHEDULE OF BONDS AND STOCKS OF THE ASHLAND SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Summit, Col., 7s.....	\$100.00	\$100.00	\$100.00
San Miguel, N. M., 6s	2,000.00	2,000.00	2,000.00
	\$2,100.00	\$2,100.00	\$2,100.00
CITY AND TOWN.			
Chamberlain, So. Dak., 6s.....	\$500.00	\$500.00	\$500.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 6s...	\$60.00	\$60.00	\$60.00
Dakota Investment Co., deb., 7s.....	760.00	760.00	760.00
Security Trust Co., deb., 6s	470.00	470.00	470.00
Grand Forks Gas & Electric Co., 6s..	1,000.00	1,000.00	1,000.00
	\$2,290.00	\$2,290.00	\$2,290.00
STOCKS.			
MISCELLANEOUS.			
Security Trust Co.....		\$1,000.00	\$1,000.00

BELKNAP SAVINGS BANK.—LACONIA.

E. F. BURLEIGH, *President.* JOHN W. ASHMAN, *Treasurer.*

Trustees.—Edwin F. Burleigh, Stephen L. Taylor, Lewis S. Perley, Erastus P. Jewell, William F. Knight, Charles F. Pitman, John T. Busiel, Frank P. Holt, John P. Smith, Charles B. Hibbard, Edwin C. Lewis, John W. Ashman.

Examination May 21, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$490,118.80		\$490,118.80
Interest.....			46,745.21
	\$490,118.80		\$536,864.01

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$64,899.95	\$64,899.95	\$64,899.95
Loans secured by local real estate...	69,519.30	69,519.30	69,519.30
Loans on personal security (local) ..	22,740.07	22,740.07	22,740.07
Loans on personal security (western)	1,590.72	1,590.72	1,590.72
Loans on collateral security (local) .	8,010.21	8,010.21	8,010.21
City and town bonds.....	3,210.00	3,000.00	3,000.00
Miscellaneous bonds.....	63,117.50	84,706.00	81,610.00
Bank stock	9,230.00	8,400.00	8,400.00
Railroad stock.....	4,278.00	4,600.00	3,007.00
Miscellaneous stocks.....	32,662.50	29,275.00	24,175.00
Real estate by foreclosure	200,768.43	200,768.43	200,768.43
Real estate purchased (bank building).....	18,500.00	18,180.00	18,180.00
Cash on deposit in authorized banks	30,770.84	30,770.84	30,770.84
Cash on hand.	192.49	192.49	192.49
	\$529,490.01	\$546,653.01	\$536,864.01

In liquidation by vote of trustees May 13, 1897. Dividend 10 per cent, March 14, 1898. Dividend 10 per cent, December 1, 1898. Dividend 20 per cent, June 1, 1899. Dividend 10 per cent, February 15, 1900. Dividend 10 per cent, October 10, 1900.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$575,175.00
Amount of dividends paid in liquidation	95,928.18
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$479,246.82
	<hr/>
Total income	\$30,863.34
Interest paid out	\$9.00
Salaries, rents, and incidentals	3,158.82
State tax	3,458.38
Other taxes	4,650.22
Western expenses, foreclosure, insurance, and repairs	10,410.58
Losses charged off	19,561.25
	<hr/>
	41,248.25
	<hr/>
Deficit	\$10,384.91
	<hr/>
Surplus and interest at last annual return	\$15,442.23
Decrease	10,384.91
	<hr/>
Surplus and interest, June 30, 1900	\$5,057.32

Incorporated, 1868.

Treasurer's bond, surety company, \$27,500. Date of bond, September 1, 1899.

Annual compensation of officers: President, nothing; treasurer, \$1,200; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$10,000.

Total amount invested in New Hampshire, \$147,432.58.

Indebtedness of officers as principal, nothing; as surety, \$17,350.

SCHEDULE OF BONDS AND STOCKS OF THE BELKNAP SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Watertown, So. Dak., 6s.....	\$3,210.00	\$3,000.00	\$3,000.00
MISCELLANEOUS.			
Western Water & Electric Co., McPherson, Kan., 6s.....	\$2,250.00	\$3,000.00	\$3,000.00
Minnesota Thresher Mfg. Co., 5s....	2,000.00	5,000.00	5,000.00
Crippen, Lawrence & Co., deb., 4s....	2,625.00	3,500.00	2,500.00
The Securities Co., 4s.....	800.00	800.00	800.00
Trust Company of America, deb., 6s.	300.00	3,000.00	3,000.00
New England Loan & Trust Co., deb., 6s.....	3,300.00	4,400.00	4,400.00
Winfield Mortgage & Trust Co., deb., 6s.....	300.00	1,000.00	1,000.00
Bessemer Ditch Co., 7s.....	1,995.00	2,660.00	1,660.00
Lamar Land & Canal Co., Col., 7s....	3,750.00	5,000.00	5,000.00
Lamar Land & Canal Co., Col., receiver's certificates, 8s.....	37,000.00	37,000.00	37,000.00
Western Irrigation & Land Co., Kan., 6s.....	937.50	1,250.00	1,250.00
Kimball - Champ Investment Co., deb., 6s.....	2,350.00	4,700.00	3,700.00
Standard Rope & Twine Co., income, 5s.....	510.00	3,000.00	3,000.00
Standard Rope & Twine Co., scrip.....		396.00	300.00
Winnepesaukee Gas & Electric Light Co., 6s.....	5,000.00	10,000.00	10,000.00
	\$63,117.50	\$84,706.00	\$81,610.00
STOCKS.			
BANK.			
People's National, Laconia.....	\$2,300.00	\$2,000.00	\$2,000.00
Citizens' National, Tilton.....	1,680.00	1,400.00	1,400.00
Nashua Trust Co.....	5,250.00	5,000.00	5,000.00
	\$9,230.00	\$8,400.00	\$8,400.00
RAILROAD.			
Evansville & Terre Haute, pref.....	\$4,278.00	\$4,600.00	\$3,007.00
MISCELLANEOUS.			
Consolidated Gas Co., New York.....	\$27,900.00	\$15,000.00	\$14,500.00
New Hampshire Real Estate Co.....	2,012.50	4,025.00	4,025.00
Mercantile Realty Co.....	250.00	250.00	250.00
Western Irrigated Land Co.....	2,500.00	5,000.00	5,000.00
Winnepesaukee Gas & Electric Co...		5,000.00	400.00
	\$32,662.50	\$29,275.00	\$24,175.00

BRISTOL SAVINGS BANK.—BRISTOL.

GEORGE H. CALLEY, *President*. WM. C. WHITE, *Treasurer*.

Trustees.—Benjamin F. Perkins, Burley M. Ames, Ebenezer K. Pray, William A. Berry, Marshall W. White, C. E. Mason, Henry C. Whipple, George H. Calley, Charles H. Proctor.

Investment Committee.—George H. Calley, Burley M. Ames, Benjamin F. Perkins, Henry C. Whipple, Marshall W. White.

Clerks.—William H. Marston, Edwin M. Davis.

Examination April 26, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$487,689.71	\$487,689.71
Guaranty fund.....	11,079.08	11,079.08
Interest.....	13,837.06	13,837.06
	\$512,605.85	
Impairment on bonds and stocks....	18,655.21	
	\$493,950.64	\$512,605.85

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$101,563.62	\$101,563.62	\$101,563.62
Loans secured by local real estate ..	16,298.13	16,298.13	16,298.13
Loans on personal security (local) ..	4,205.89	4,205.89	4,205.89
Loans on personal security (western)	22,857.73	22,857.73	22,857.73
Loans on collateral security (local) ..	6,690.00	6,690.00	6,690.00
Loans on collateral security (western)	5,622.50	5,622.50	5,622.50
State bonds.....	10,700.00	10,000.00	10,000.00
County, city, town, and district bonds	140,108.07	131,969.16	131,969.16
Railroad bonds.....	2,815.00	13,200.00	7,875.00
Miscellaneous bonds.....	70,212.50	78,600.00	78,400.00
Bank stock.....	20,514.00	16,300.00	18,478.12
Miscellaneous stocks.....	14,787.50	43,770.00	31,070.00
Real estate by foreclosure.....	33,172.98	33,172.98	33,172.98
Real estate purchased (bank building)	26,565.22	26,565.22	26,565.22
Cash on deposit in national banks...	17,647.41	17,647.41	17,647.41
Cash on hand.....	190.09	190.09	190.09
	\$493,950.64	\$528,652.73	\$512,605.85

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$499,513.62
Amount of dividends declared during year	14,016.16
Amount of deposits received	84,432.03

	<u>\$597,961.81</u>
Amount of withdrawals	97,999.81

Amount of deposits at close of business, June 30, 1900	<u>\$499,962.00</u>
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Total income	\$25,054.53
From guaranty fund	4,566.07

\$29,620.60

Interest paid out	\$556.29
Salaries, rents, and incidentals	1,834.54
State tax	3,042.61
Other taxes	1,744.15
Western expenses, foreclosure, insurance, and repairs	2,192.99
Losses charged off	4,566.07
Carried to guaranty fund	1,600.00
	<u>15,536.65</u>

Net income	\$14,083.95
To surplus	67.79

Rate and amount of dividends, 3 per cent	<u>\$14,016.16</u>
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Surplus and interest at last annual return	\$48.27
Increase	67.79

Surplus and interest, June 30, 1900	\$116.06
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Incorporated, 1868.

Treasurer's bond, surety company, \$50,000. Date of bond, July 9, 1899.

Annual compensation of officers: President, nothing; treasurer, \$850; trustees, nothing; clerks, \$390.

Largest amount loaned to any person or corporation, \$8,600.

Total amount invested in New Hampshire, \$68,291.24.

Indebtedness of officers as principal, nothing; as surety, \$30.

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico, 5s.....	\$10,700.00	\$10,000.00	\$10,000.00
COUNTY.			
Cumberland, Va., 6s.....	\$9,200.00	\$8,000.00	\$8,000.00
Weber, Utah, 5s.....	4,120.00	4,000.00	4,000.00
	\$13,320.00	\$12,000.00	\$12,000.00
CITY AND TOWN.			
Fargo, No. Dak., 7s	\$2,140.00	\$2,000.00	\$2,000.00
Watertown, So. Dak., 6s	10,700.00	10,000.00	10,000.00
Olympia, Wash., 6s	6,000.00	6,000.00	6,000.00
Missoula, Mont., 6s.....	2,080.00	2,000.00	2,000.00
Fort Worth, Texas, 6s.....	8,190.00	7,000.00	7,000.00
New Whatcom, Wash., 6s.....	8,320.00	8,000.00	8,000.00
New Whatcom, Wash., 6s.....	2,080.00	2,000.00	2,000.00
North Chicago, Ill., 5s.....	5,800.00	5,000.00	5,000.00
Minneapolis, Minn., 6s	3,573.07	3,469.16	3,469.16
Sioux Falls, So. Dak., 5s	6,630.00	6,500.00	6,500.00
Chicago, Ill., sanitary district, 5s.....	6,180.00	6,000.00	6,000.00
Martinsville, Ind., 5s	5,400.00	5,000.00	5,000.00
Greenville, Ill., 5s.....	4,825.00	6,500.00	6,500.00
Galveston, Texas, 5s	11,500.00	10,000.00	10,000.00
Globeville, Col., 6s.....	10,400.00	10,000.00	10,000.00
Niles, Mich., 5s.....	4,200.00	4,000.00	4,000.00
Logansport, Ind., 4s.....	2,020.00	2,000.00	2,000.00
Quincy, Ill., 4½s	1,060.00	1,000.00	1,000.00
	\$103,098.07	\$96,469.16	\$96,469.16
SCHOOL DISTRICT.			
Huron, So. Dak., Board of Education, 6s.....	\$1,600.00	\$2,000.00	\$2,000.00
Yakima County, No. 28, Wash., 8s ...	1,500.00	1,500.00	1,500.00
Dayton, Ohio, Board of Education, 5s.....	10,200.00	10,000.00	10,000.00
Fresno, Cal., 6s.....	5,200.00	5,000.00	5,000.00
Champaign, Ill., 4½s	4,160.00	4,000.00	4,000.00
Decatur, Ill., Board of Education, 4s.....	1,030.00	1,000.00	1,000.00
	\$23,690.00	\$23,500.00	\$23,500.00
RAILROAD.			
Michigan Central, 7s.....	\$1,090.00	\$1,000.00	\$1,000.00
Atlanta & Florida, 6s.....		9,700.00	5,000.00
Northern Pacific, gen. lien, 3s	1,725.00	2,500.00	1,875.00
	\$2,815.00	\$13,200.00	\$7,875.00
MISCELLANEOUS.			
Arkansas Water Co., Little Rock, Ark., 6s	\$5,000.00	\$5,000.00	\$5,000.00
Fairfield Gas & Electric Co., Iowa, 6s	5,000.00	5,000.00	5,000.00
Marinette Water Co., Wis., 6s	5,000.00	5,000.00	5,000.00
Arkansas City Water Co., Kan., 6s ..	5,000.00	5,000.00	5,000.00
Western Electrical Construction Co., Denver, 6s.....	5,000.00	5,000.00	5,000.00
<i>Amount carried forward</i>	<i>\$25,000.00</i>	<i>\$25,000.00</i>	<i>\$25,000.00</i>

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL SAVINGS
BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$25,000.00	\$25,000.00	\$25,000.00
Kearney City Water Co., Neb., 6s.....	2,000.00	2,000.00	2,000.00
Huntington Water Co., West Va., 6s.....	3,000.00	3,000.00	3,000.00
Merrill City Water Co., Wis., 6s.....	3,000.00	3,000.00	3,000.00
Wichita Water Co., Kan., 6s.....	3,000.00	3,000.00	3,000.00
Denver Consolidated Electric Co., 6s.....	4,000.00	4,000.00	4,000.00
Decatur Water Co., Ala., 4s.....	5,750.00	11,500.00	11,500.00
Hutchinson Water, Light & Power Co., Kan., 4s.....	5,000.00	5,000.00	5,000.00
Macon Gas Light & Water Co., Ga., 5s.....	7,000.00	7,000.00	7,000.00
Muncie Water-Works, Ind., 5s.....	5,000.00	5,000.00	5,000.00
Nebraska Loan & Trust Co., deb., 5s and 6s.....	4,500.00	4,500.00	4,500.00
Winfield Mortgage & Trust Co., deb., 6s.....	1,500.00	3,000.00	3,000.00
Muscatine Mortgage & Trust Co., deb., 6s.....	975.00	1,950.00	1,950.00
New Hampshire Trust Co., deb., 4s.....	487.50	650.00	450.00
	\$70,212.50	\$78,600.00	\$78,400.00
STOCKS.			
BANK.			
Casco National, Portland, Me.....	\$6,890.00	\$5,300.00	\$5,300.00
First National, Bristol.....	5,150.00	5,000.00	5,000.00
Shoe & Leather National, Boston....	1,250.00	1,000.00	1,200.00
Atlantic National, Boston.....	1,240.00	1,000.00	1,200.00
Merchants' National, Boston.....	810.00	500.00	801.25
Second National, Boston.....	350.00	200.00	346.87
National Bank of the Republic, Bos- ton.....	1,190.00	700.00	1,046.00
Eliot National, Boston.....	864.00	600.00	864.00
National Bank of Redemption.....	1,220.00	1,000.00	1,220.00
Colonial National, Boston.....	1,550.00	1,000.00	1,500.00
	\$20,514.00	\$16,300.00	\$18,478.12
MISCELLANEOUS.			
Nebraska Loan & Trust Co.....	\$10,000.00	\$10,000.00	\$10,000.00
Muscatine Mortgage & Trust Co.....		10,000.00	2,500.00
Anglo-American Land Mortgage Agency.....		10,395.00	9,195.00
New Hampshire Real Estate Co.....	587.50	1,175.00	1,175.00
Hutchinson Water, Light & Power Co., Kan.....		8,000.00	4,000.00
Macon Gas Light & Water Co.....	4,200.00	4,200.00	4,200.00
	\$14,787.50	\$43,770.00	\$31,070.00

CHESHIRE COUNTY SAVINGS BANK.—KEENE.

F. C. FAULKNER, *President*. HERBERT B. VIALI, *Treasurer*.

Trustees.—Francis C. Faulkner, Daniel R. Cole, George H. Eames, Charles L. Russell, Francis C. Minor, George E. Holbrook, Jerome E. Wright, Russell H. Kittredge, Willard Bill, Jr.

Investment Committee.—Francis C. Faulkner, George E. Holbrook, Daniel R. Cole, Jerome E. Wright, Charles L. Russell.

Clerk.—John B. Adams.

Examination September 4, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$769,739.08		\$769,739.08
Guaranty fund.....	5,000.00		5,000.00
Interest.....	18,323.04		18,323.04
Premium on bonds and stocks.....	7,625.00		
	\$800,687.12		\$793,062.12

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$38,100.00	\$38,100.00	\$38,100.00
Loans secured by local real estate ..	279,766.00	279,766.00	279,766.00
Loans on personal security (local) ..	63,861.87	63,861.87	63,861.87
Loans on collateral security (local) ..	19,200.00	19,200.00	19,200.00
Loans on collateral security (western)	15,000.00	15,000.00	15,000.00
County, city, and town bonds.....	45,440.00	41,000.00	43,000.00
Railroad bonds	125,280.00	116,000.00	123,700.00
Miscellaneous bonds.....	18,870.00	18,000.00	18,475.00
Bank stock.....	71,550.00	50,000.00	60,120.00
Railroad stock	44,980.00	41,000.00	44,200.00
Real estate purchased (bank building)	50,000.00	50,000.00	50,000.00
Cash on deposit in national banks...	23,847.35	23,847.35	23,847.35
Cash on hand	4,791.90	4,791.90	4,791.90
	\$800,687.12	\$760,567.12	\$793,062.12

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$718,750.52
Amount of dividends declared during year . .	21,654.91
Amount of deposits received	129,580.75
	<hr/>
	\$869,986.18
Amount of withdrawals	77,941.77
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$792,044.41
	<hr/>
Total income	\$36,715.39
Interest paid out	\$425.77
Salaries, rents, and incidentals	3,499.34
State tax	2,840.93
Other taxes	652.92
Reduction of book values	1,372.77
Carried to guaranty fund	3,000.00
	<hr/>
	11,791.73
	<hr/>
Net income	\$24,923.66
To surplus	3,268.75
	<hr/>
Rate and amount of dividends, 3 per cent . .	\$21,654.91
	<hr/>
Surplus and interest at last annual return . .	\$5,746.11
Increase	3,268.75
	<hr/>
Surplus and interest, June 30, 1900	\$9,014.86

Incorporated, 1897.

Treasurer's bond, personal, \$60,000. Date of bond, August 16, 1899.

Annual compensation of officers: President, nothing; treasurer, \$1,800; trustees, nothing; clerks, \$500.

Largest amount loaned to any person or corporation, \$40,000.

Total amount invested in New Hampshire, \$549,095.62.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE COUNTY
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Lawrence, So. Dak., 5s	\$10,000.00	\$10,000.00	\$8,000.00
CITY AND TOWN.			
Burlington, Vt., 4s	\$6,840.00	\$6,000.00	\$6,550.00
Manchester, 4s	5,500.00	5,000.00	5,400.00
Newton, Mass., 4s	11,500.00	10,000.00	11,450.00
Chicago, Ill., sanitary district, 5s	11,600.00	10,000.00	11,600.00
	\$35,440.00	\$31,000.00	\$35,000.00
RAILROAD.			
Concord & Montreal, 4s	\$24,420.00	\$22,000.00	\$24,300.00
Concord & Montreal, deb., 4s	10,800.00	10,000.00	10,350.00
Connecticut & Passumpsic, 4s	5,650.00	5,000.00	5,700.00
Boston & Providence, 4s	12,210.00	11,000.00	12,000.00
Boston & Maine, 4s	8,190.00	7,000.00	7,900.00
Boston & Lowell, 4s	11,000.00	10,000.00	11,000.00
Maine Central, 4s	5,250.00	5,000.00	5,300.00
New York, New Haven & Hartford, 4s	5,800.00	5,000.00	5,700.00
Illinois Central, 3½s	15,150.00	15,000.00	14,250.00
Hoosac Tunnel & Wilmington, 5s ..	10,600.00	10,000.00	10,650.00
New York Central & Hudson River, 3½s	9,700.00	10,000.00	10,000.00
Connecticut River, 4s	6,510.00	6,000.00	6,550.00
	\$125,280.00	\$116,000.00	\$123,700.00
MISCELLANEOUS.			
West End Street Ry., Boston, 4½s	\$1,110.00	\$1,000.00	\$1,100.00
West End Street Ry., Boston, 5s	7,210.00	7,000.00	7,200.00
Keene Gas Light Co., 5s	5,300.00	5,000.00	5,000.00
Metropolitan Railroad Co., Boston, 5s ..	5,250.00	5,000.00	5,175.00
	\$18,870.00	\$18,000.00	\$18,475.00
STOCKS.			
BANK.			
Keene National	\$11,250.00	\$5,000.00	\$10,550.00
Ashuelot National, Keene	21,600.00	15,000.00	21,020.00
Cheshire National, Keene	15,000.00	10,000.00	14,200.00
Citizens' National, Keene	5,250.00	3,500.00	4,900.00
Winchester National	10,000.00	10,000.00	10,000.00
Lancaster National	8,450.00	6,500.00	8,450.00
	\$71,550.00	\$50,000.00	\$69,120.00
RAILROAD.			
New York, Brooklyn & Manhattan Beach, pref	\$13,500.00	\$15,000.00	\$12,500.00
Pennsylvania	14,080.00	11,000.00	14,600.00
Illinois Central	17,400.00	15,000.00	17,100.00
	\$44,980.00	\$41,000.00	\$44,200.00

CITIZENS' INSTITUTION FOR SAVINGS.—NASHUA.

W. A. LOVERING, *President*. JASON E. TOLLES, *Treasurer*.

Trustees.—Walter A. Lovering, Edward H. Wason, John H. Field, Milton A. Taylor, Henry H. Jewell, Arthur K. Woodbury, Nelson S. Whitman, Michael H. O'Grady, Charles A. Roby.

Investment Committee.—Walter A. Lovering, Milton A. Taylor, Henry H. Jewell.

Clerk.—Clarence A. Woodbury.

Examination September 20, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$16,388.52		\$16,388.52
Interest.....	18.51		18.51
	\$16,407.03		\$16,407.03

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate...	\$7,336.00	\$7,336.00	\$7,336.00
Loans on personal security (local) ..	750.00	750.00	750.00
Loans on collateral security (local) ..	6,300.00	6,300.00	6,300.00
Bank fixtures and initial expenses ..	917.27	917.27	917.27
Cash on deposit in national banks...	726.76	726.76	726.76
Cash on hand.....	377.00	377.00	377.00
	\$16,407.03	\$16,407.03	\$16,407.03

STATEMENT OF DEPOSITS AND EARNINGS

From Date of Organization to June 30, 1900.

Amount of deposits received	\$10,842.71
Amount of withdrawals	124.00
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$10,718.71
	<hr/>
Total income	\$19.60
Interest paid out	12.28
	<hr/>
Net income	\$7.32

Incorporated, 1899.

Treasurer's bond, surety company, \$15,000. Date of bond, April 2, 1900.

Annual compensation of officers: President, nothing; treasurer, nothing; trustees, nothing; clerks, \$4 per week.

Largest amount loaned to any person or corporation, \$5,000.

Total amount invested in New Hampshire, \$9,605.

Indebtedness of officers as principal, nothing; as surety, nothing.

CITY SAVINGS BANK.—LACONIA.

CHAS. A. BUSIEL, *President*. A. W. DINSMOOR, *Treasurer*.

Trustees.—Charles A. Busiel, Henry B. Quinby, William A. Plummer, Dennis O'Shea, Charles F. Stone, Edwin P. Thompson, Thomas Cogswell, Stephen S. Jewett, John F. Merrill, Julius E. Wilson, Addison G. Cook, Charles W. Vaughan.

Investment Committee.—Charles A. Busiel, William A. Plummer, Julius E. Wilson, John F. Merrill.

Examination September 8, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$223,682.46		\$223,682.46
Guaranty fund.....	1,560.00		1,560.00
Interest.....	1,848.89		1,848.89
Premium on bonds and stocks	1,062.12		
	\$228,153.47		\$227,091.35

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$110,689.00	\$110,689.00	\$110,689.00
Loans on personal security (local) ..	12,211.15	12,211.15	12,211.15
Loans on collateral security (local)..	18,928.00	18,928.00	18,928.00
State bonds.....	2,180.00	2,000.00	2,255.00
City, town, and district bonds.....	17,060.00	16,000.00	17,195.38
Railroad bonds.....	31,140.00	29,000.00	30,660.00
Miscellaneous bonds.	5,650.00	5,000.00	5,650.00
Bank stock.....	12,100.00	12,100.00	12,275.00
Railroad stock.....	8,600.00	4,300.00	7,632.50
Cash on deposit in national banks...	9,559.72	9,559.72	9,559.72
Cash on hand.....	35.60	35.60	35.60
	\$228,153.47	\$219,823.47	\$227,091.35

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$145,378.86
Amount of dividends declared during year	5,762.90
Amount of deposits received	98,196.61
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Amount of withdrawals	\$249,338.37
	29,624.24
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Amount of deposits at close of business, June 30, 1900	\$219,714.13
	<hr/>
Total income	\$7,751.02
Interest paid out	\$412.03
Salaries, rents, and incidentals	487.50
State tax	844.39
Carried to guaranty fund	560.00
	<hr/>
	2,303.92
	<hr/>
Net income	\$5,447.10
From surplus	315.80
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$5,762.90
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Surplus and interest at last annual return	\$504.14
Decrease	315.80
	<hr/>
Surplus and interest, June 30, 1900	\$188.34

Incorporated, 1895.

Treasurer's bond, surety company, \$35,000. Date of bond, February 24, 1900.

Annual compensation of officers: President, nothing; treasurer, \$500; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$10,000.

Total amount invested in New Hampshire, \$159,164.50.

Indebtedness of officers as principal, \$11,500; as surety, \$10,495.

SCHEDULE OF BONDS AND STOCKS OF THE CITY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Arizona Territory, 5s.....	\$2,180.00	\$2,000.00	\$2,255.00
CITY AND TOWN.			
Atlantic Highlands, N. J., 4½s.....	\$3,330.00	\$3,000.00	\$3,412.88
Manitou, Col., 5s.....	2,140.00	2,000.00	2,135.00
Chicago, 6s.....	5,200.00	5,000.00	5,300.00
Joliet, Ill., 6s.....	1,070.00	1,000.00	1,052.50
Norfolk, Va., 4s.....	3,120.00	3,000.00	3,120.00
	\$14,860.00	\$14,000.00	\$15,020.38
SCHOOL DISTRICT.			
Portage, No. 1, Houghton County, Mich., 4½s.....	\$2,200.00	\$2,000.00	\$2,175.00
RAILROAD.			
Central of New Jersey, 5s.....	\$6,200.00	\$5,000.00	\$5,650.00
Mohawk & Malone, 4s.....	5,250.00	5,000.00	5,425.00
Illinois Central, 3½s.....	3,120.00	3,000.00	3,101.25
Northern Pacific, prior lien, 4s.....	1,050.00	1,000.00	1,043.75
Rutland Canadian, 4s.....	5,100.00	5,000.00	5,050.00
Ogdensburg & Lake Champlain, 4s..	2,040.00	2,000.00	2,040.00
Hoosac Tunnel & Wilmington, 5s...	5,350.00	5,000.00	5,350.00
Denver & Southwestern, 5s.....	3,030.00	3,000.00	3,000.00
	\$31,140.00	\$29,000.00	\$30,660.00
MISCELLANEOUS.			
North Chicago Electric Ry. Co., 6s..	\$5,650.00	\$5,000.00	\$5,650.00
STOCKS.			
BANK.			
National Bank of Lakeport.....	\$1,000.00	\$1,000.00	\$975.00
Laconia National.....	11,100.00	11,100.00	11,300.00
	\$12,100.00	\$12,100.00	\$12,275.00
RAILROAD.			
Concord & Montreal, class 4.....	\$8,600.00	\$4,300.00	\$7,632.50

CITY GUARANTY SAVINGS BANK.—NASHUA.

CHAS. H. BURNS, *President*. GEO. A. RAMSDELL, *Treasurer*.

Trustees.—Charles H. Burns, Luther A. Roby, George F. Wilbur, Daniel T. Buttrick, Franklin M. Winn, George A. Ramsdell, John A. Spalding, Mark R. Buxton, James H. Reed, Daniel A. Fletcher, James M. Swallow, William B. Rotch.

Investment Committee.—Charles H. Burns, John A. Spalding, George A. Ramsdell.

Clerk.—William R. Wilcox.

Examination May 2, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$647,406.03	\$647,406.03
Guaranty fund	96,500.00	96,500.00
Interest.....	1,271.63	1,271.63
Premium on bonds and stocks.....	26,855.00	
	\$772,032.66	\$745,177.66

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$13,445.00	\$13,445.00	\$13,445.00
Loans secured by local real estate...	467,962.00	467,962.00	467,962.00
Loans on personal security (local) ..	34,816.53	34,816.53	34,816.53
Loans on collateral security (local) ..	29,592.25	29,592.25	29,592.25
County, city, and town bonds.....	20,941.72	19,941.72	19,941.72
Bank stock.....	10,000.00	10,000.00	10,000.00
Railroad stock.....	114,350.00	56,000.00	88,815.00
Manufacturing stock.....	14,950.00	9,500.00	14,630.00
Miscellaneous stocks.....	5,000.00	5,000.00	5,000.00
Real estate by foreclosure	17,200.00	17,200.00	17,200.00
Cash on deposit in national banks. .	43,198.67	43,198.67	43,198.67
Cash on hand.....	576.49	576.49	576.49
	\$772,032.66	\$707,232.66	\$745,177.66

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$548,382.55
Amount of dividends declared during year	18,897.99
Amount of deposits received	206,093.83
	<hr/>
	\$773,374.37
Amount of withdrawals	113,642.61
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$659,731.76
	<hr/>
Total income	\$31,011.88
Interest paid out	\$369.85
Salaries, rents, and incidentals	3,024.73
State tax	2,033.45
Other taxes	348.05
Western expenses, foreclosure, insurance, and repairs	182.87
Premiums paid	522.08
Losses charged off	3,301.20
Dividend to guaranty share holders	3,250.00
	<hr/>
	13,032.23
	<hr/>
Net income	\$17,979.65
From surplus	918.34
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$18,897.99
	<hr/>
Surplus and interest at last annual return	\$5,850.03
Decrease	918.34
	<hr/>
Surplus and interest, June 30, 1900	\$4,931.69

Incorporated, 1863; reorganized, 1891.

Treasurer's bond, surety company, \$40,000. Date of bond, June 1, 1900.

Annual compensation of officers: President, nothing; treasurer, \$1,500; trustees, nothing; clerks, \$750.

Largest amount loaned to any person or corporation, \$55,000.

Total amount invested in New Hampshire, \$697,805.88.

Indebtedness of officers as principal, \$9,750; as surety, \$2,950.

SCHEDULE OF BONDS AND STOCKS OF THE CITY GUARANTY
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Spokane, Wash., 6s	\$5,400.00	\$5,000.00	\$5,000.00
Clallam, Wash., 6s	5,200.00	5,000.00	5,000.00
Montrose, Col., 6s	3,000.00	3,000.00	3,000.00
Pierce, Wash., 6s	5,400.00	5,000.00	5,000.00
	<u>\$19,000.00</u>	<u>\$18,000.00</u>	<u>\$18,000.00</u>
CITY AND TOWN.			
Sioux City, Iowa, 6s	<u>\$1,941.72</u>	<u>\$1,941.72</u>	<u>\$1,941.72</u>
STOCKS.			
BANK.			
First National, Nashua	<u>\$10,000.00</u>	<u>\$10,000.00</u>	<u>\$10,000.00</u>
RAILROAD.			
Concord & Montreal, class 1	\$29,850.00	\$15,000.00	\$22,500.00
Concord & Montreal, class 4	69,650.00	35,000.00	52,500.00
Wilton	7,050.00	3,000.00	6,375.00
Nashua & Lowell	7,800.00	3,000.00	7,440.00
	<u>\$114,350.00</u>	<u>\$56,000.00</u>	<u>\$88,815.00</u>
MANUFACTURING.			
Amoskeag Mfg. Co.	\$8,650.00	\$5,000.00	\$8,600.00
Nashua Mfg. Co.	6,300.00	4,500.00	6,030.00
	<u>\$14,950.00</u>	<u>\$9,500.00</u>	<u>\$14,630.00</u>
MISCELLANEOUS.			
Western Investment & Realty Co., pref.	<u>\$5,000.00</u>	<u>\$5,000.00</u>	<u>\$5,000.00</u>

COLEBROOK GUARANTY SAVINGS BANK.—COLEBROOK.

T. F. JOHNSON, *President.* D. S. CURRIER, *Treasurer.*

Trustees.—Thomas F. Johnson, Walter E. Drew, Thomas H. Van Dyke, George Van Dyke, J. H. Dudley, Charles Cook.

Investment Committee.—Thomas F. Johnson, J. H. Dudley, Charles Cook, Thomas H. Van Dyke, Walter E. Drew.

Examination July 16, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$125,818.88		\$125,818.88
Guaranty fund.....	25,000.00		25,000.00
	\$150,818.88		
Impairment*.....	10,715.61		
	\$140,103.27		\$150,818.88

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by Canadian mortgages.....	\$6,699.43	\$6,699.43	\$6,699.43
Loans secured by western mortgages.....	2,950.00	3,231.81	3,231.81
Loans secured by local real estate....	36,609.41	36,609.41	36,609.41
Loans on personal security (local) ..	56,886.39	56,886.39	56,886.39
Loans on collateral security (local)....	19,305.24	19,305.24	19,305.24
County, city, and town bonds.....	6,970.00	6,800.00	6,800.00
Miscellaneous bonds	2,465.75	2,931.50	2,931.50
Bank stock.....	2,330.00	2,750.00	2,750.00
Miscellaneous stocks.....	135.00	635.00	635.00
Real estate by foreclosure	3,100.00	3,300.00	3,300.00
Cash on deposit in national banks ...	2,652.05	2,652.05	2,652.05
Deficit of treasurer*			7,707.49
Deficit in earnings*			1,310.56
	\$140,103.27	\$141,800.83	\$150,818.88

* Since this examination the deficit of \$7,707.49 has been paid by the sureties on the bond of the former treasurer; and the deficiency in earnings of \$1,310.56 has been collected from interest that was due on July 16, 1900.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$171,340.09
Amount of dividends declared during year	9,488.23
Amount of deposits received	28,975.30
	<hr/>
	\$209,803.62
Amount of withdrawals	81,026.57
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$128,777.05
	<hr/>
Total income	\$15,058.38
Interest paid out	\$460.46
Salaries, rents, and incidentals	1,934.84
State tax	1,525.79
Other taxes	113.05
Western expenses, foreclosure, insurance, and repairs	370.11
	<hr/>
	4,404.25
	<hr/>
Net income	\$10,654.13
To surplus	1,165.90
	<hr/>
Rate and amount of dividends, 4 per cent	\$9,488.23
	<hr/>
Surplus and interest at last annual return . . . . .	.....
Increase	\$1,165.90
	<hr/>
Surplus and interest, June 30, 1900	\$1,165.90

Incorporated, 1889.

Treasurer's bond, surety company, \$35,000. Date of bond, June 19, 1900.

Annual compensation of officers: President, nothing; treasurer, \$375; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$10,000.

Total amount invested in New Hampshire, \$118,195.04.

Indebtedness of officers as principal, \$31,349.20; as surety, \$17,000.40.

SCHEDULE OF BONDS AND STOCKS OF THE COLEBROOK GUAR-
ANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Garfield, Col., 7s	\$3,400.00	\$3,400.00	\$3,400.00
CITY AND TOWN.			
Council Bluffs, Iowa, 6s	\$3,570.00	\$3,400.00	\$3,400.00
MISCELLANEOUS.			
New Mexico Savings Bank & Trust Co., 7s	\$465.75	\$931.50	\$931.50
Denver Consolidated Electric Co., 6s	2,000.00	2,000.00	2,000.00
	\$2,465.75	\$2,931.50	\$2,931.50
STOCKS.			
BANK.			
City National, Wichita Falls, Tex ...	\$500.00	\$500.00	\$500.00
Quanah National, Texas	500.00	500.00	500.00
Merchants' National, Portland, Ore..	250.00	250.00	250.00
Lancaster Trust Co.	1,080.00	1,000.00	1,000.00
Helena National, Mont.		500.00	500.00
	\$2,330.00	\$2,750.00	\$2,750.00
MISCELLANEOUS.			
Eastern Banking Co., Neb	\$135.00	\$135.00	\$135.00
Farmers' Trust Co., Iowa		500.00	500.00
	\$135.00	\$635.00	\$635.00

CONWAY SAVINGS BANK.—CONWAY.

BENJAMIN F. CLARK, *President*. C. W. WILDER, *Treasurer*.

Trustees.—Benjamin F. Clark, H. Boardman Fifield, Levi C. Quint, William S. Morton, John C. L. Wood, E. B. Carlton, Sewall M. Hobson, Christopher W. Wilder, John B. Nash, John Chase, A. C. Kennett, Henry B. Cotton, Joel E. Morrill.

Investment Committee.—Benjamin F. Clark, H. Boardman Fifield, Levi C. Quint, Wm. S. Morton, E. B. Carlton, Christopher W. Wilder.

Examination July 31, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$121,407.94		\$121,407.94
Guaranty fund.....	5,489.63		5,489.63
Interest	1,483.39		1,483.39
Special deposits	4,263.74		4,263.74
	\$132,644.70		
Impairment on bonds and stocks....	5,203.00		
	\$127,441.70		\$132,644.70

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$1,063.67	\$1,063.67	\$1,063.67
Loans secured by local real estate ..	40,131.08	40,131.08	40,131.08
Loans on personal security (local) ..	10,058.75	10,058.75	10,058.75
Loans on collateral security (local)..	6,505.00	6,505.00	6,505.00
County, city, town, and district bonds	26,760.00	25,500.00	25,745.00
Railroad bonds	13,830.00	13,000.00	13,880.00
Miscellaneous bonds	13,962.00	16,995.00	16,295.00
Bank stock.....	1,165.00	4,200.00	3,200.00
Manufacturing stock	1,000.00	1,000.00	1,600.00
Miscellaneous stocks.....	200.00	2,800.00	1,400.00
Real estate by foreclosure	3,200.00	3,200.00	3,200.00
Real estate purchased	134.15	134.15	134.15
Cash on deposit in national banks...	7,009.81	7,009.81	7,009.81
Cash on hand	2,422.24	2,422.24	2,422.24
	\$127,441.70	\$134,019.70	\$132,644.70

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899 . . .	\$107,990.36
Amount of dividends declared during year . . .	3,209.32
Amount of deposits received	33,515.09

	<u>\$144,714.77</u>
Amount of withdrawals	23,205.29

Amount of deposits at close of business, June 30, 1900	<u>\$121,509.48</u>
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Total income	<u>\$6,339.09</u>
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Interest paid out	\$121.32
Salaries, rents, and incidentals	1,224.86
State tax	726.31
Other taxes	131.97
Western expenses, foreclosure, insurance, and repairs	34.20
Premiums paid	20.00
Losses charged off	454.50
Carried to guaranty fund	402.54
	<u>3,115.70</u>

Net income	<u>\$3,223.39</u>
To surplus	14.07

Rate and amount of dividends, 3 per cent	<u>\$3,209.32</u>
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Surplus and interest at last annual return	\$530.96
Increase	14.07

Surplus and interest, June 30, 1900	<u>\$545.03</u>
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Incorporated, 1869.

Treasurer's bond, surety company, \$17,500. Date of bond, February 15, 1900.

Annual compensation of officers: President, nothing; treasurer, \$700; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$3,850.

Total amount invested in New Hampshire, \$63,494.83.

Indebtedness of officers as principal, \$55; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE CONWAY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Summit, Col., 78	\$1,000.00	\$1,000.00	\$1,000.00
Garfield, Col., 78	2,000.00	2,000.00	2,000.00
Clallam, Wash., 68	3,120.00	3,000.00	2,980.00
	\$6,120.00	\$6,000.00	\$5,980.00
CITY AND TOWN.			
Grand Forks, No. Dak., 68	\$3,240.00	\$3,000.00	\$3,000.00
Great Falls, Mont., 68	3,150.00	3,000.00	3,000.00
Gunnison, Col., 58	1,000.00	1,000.00	950.00
Belfast, Me., 48	5,450.00	5,000.00	5,000.00
Cheyenne, Wyo., 58	4,680.00	4,500.00	4,815.00
	\$17,580.00	\$16,500.00	\$16,765.00
SCHOOL DISTRICT.			
Gunnison County, No. 1, Col., 68.	\$3,060.00	\$3,000.00	\$3,000.00
RAILROAD.			
Rutland, Vt., 4½8	\$5,550.00	\$5,000.00	\$5,600.00
Rutland Canadian, 48	4,080.00	4,000.00	4,000.00
Hoosac Tunnel & Wilmington, 58	4,200.00	4,000.00	4,280.00
	\$13,830.00	\$13,000.00	\$13,880.00
MISCELLANEOUS.			
Denver Consolidated Electric Co., 68	\$4,000.00	\$4,000.00	\$4,000.00
Investment Trust Co. of America,			
Topeka, 68	518.00	2,070.00	2,070.00
Securities Co., New York, 48	1,000.00	1,600.00	1,600.00
New Hampshire Trust Co., deb., 48 ..	2,194.00	2,925.00	2,425.00
Dakota Investment Co., deb., 78	300.00	300.00	300.00
Dakota Investment Co., deb., 6½8	600.00	600.00	600.00
Dakota Loan & Trust Co., Water-			
town, So. Dak., 68	750.00	1,000.00	800.00
Metropolitan Railway Co., Denver,			
Col., 68	2,100.00	2,000.00	2,000.00
Portland Railway Co., Ore., 58	2,500.00	2,500.00	2,500.00
	\$13,962.00	\$16,995.00	\$16,295.00
STOCKS.			
BANK.			
Cochecho National, Dover	\$160.00	\$3,200.00	\$2,200.00
Nashua Trust Co.	1,005.00	1,000.00	1,000.00
	\$1,165.00	\$4,200.00	\$3,200.00
MANUFACTURING.			
Page Belting Co., pref.	\$1,000.00	\$1,000.00	\$1,600.00
MISCELLANEOUS.			
Investment Trust Co. of America,			
Topeka, Kan., common		\$2,000.00	\$800.00
Investment Trust Co. of America,			
Topeka, Kan., pref.	\$200.00	800.00	600.00
	\$200.00	\$2,800.00	\$1,400.00

DARTMOUTH SAVINGS BANK.—HANOVER.

F. W. DAVISON, *President*.P. R. BUGBEE, *Treasurer*.

Trustees.—M. H. Barstow, Perley R. Bugbee, Charles P. Chase, Frank W. Davison, A. W. Fellows, N. A. Frost, George Hitchcock, H. H. Holt, H. V. Partridge, C. F. Richardson, E. P. Storrs, H. J. Weston.

Investment Committee.—Frank W. Davison, Charles P. Chase, N. A. Frost, E. P. Storrs, Perley R. Bugbee.

Clerk.—Herbert W. Hovey.

Examination September 11, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$823,202.58	\$823,202.58
Guaranty fund	55,000.00	55,000.00
Interest	32,263.21	32,263.21
Premium on bonds and stocks	47,918.02	
	<u>\$958,383.81</u>	<u>\$910,465.79</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$201,365.98	\$201,365.98	\$201,365.98
Loans secured by local real estate ..	63,430.04	63,430.04	63,430.04
Loans on personal security (local) ..	62,514.09	62,514.09	62,514.09
Loans on collateral security (local) ..	3,315.00	3,315.00	3,315.00
Loans on collateral security (western)	11,250.00	11,250.00	11,250.00
County, city, town, and district bonds	224,585.00	213,100.00	211,768.75
Railroad bonds	204,100.00	193,000.00	176,104.43
Miscellaneous bonds	44,662.50	45,750.00	44,301.80
Bank stock	18,200.00	14,000.00	14,000.00
Railroad stock	18,840.00	26,800.00	16,287.00
Manufacturing stock	2,250.00	3,000.00	2,100.00
Miscellaneous stocks	157.50	315.00	315.00
Real estate by foreclosure	66,902.75	66,902.75	66,902.75
Bank building	8,000.00	8,000.00	8,000.00
Certificates of deposit	157.62	157.62	157.62
Cash on deposit in national banks ..	27,582.73	27,582.73	27,582.73
Cash on hand	1,070.60	1,070.60	1,070.60
	<u>\$958,383.81</u>	<u>\$941,553.81</u>	<u>\$910,465.79</u>

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$812,123.75
Amount of dividends declared during year . .	24,755.59
Amount of deposits received	89,366.48
	<hr/>
Amount of withdrawals	\$926,245.82
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$818,211.06
	<hr/>
Total income	\$49,304.08
Interest paid out	\$954.24
Salaries, rents, and incidentals	2,543.60
State tax	5,036.26
Other taxes	2,669.69
Western expenses, foreclosure, insur- ance, and repairs	4,174.00
Premiums paid	4,083.90
Losses charged off	2,145.91
	<hr/>
	21,607.60
	<hr/>
Net income	\$27,696.48
To surplus	2,940.89
	<hr/>
Rate and amount of dividends, $3\frac{1}{4}$ per cent . .	\$24,755.59
	<hr/>
Surplus and interest at last annual return . .	\$31,345.62
Increase	2,940.89
	<hr/>
Surplus and interest, June 30, 1900	\$34,286.51

Incorporated, 1860.

Treasurer's bond, personal, \$160,000. Date of bonds, June 30, 1894, January 17, 1895.

Annual compensation of officers: President, \$250; treasurer, \$1,350; trustees, nothing; clerks, \$400.

Largest amount loaned to any person or corporation, \$25,000.

Total amount invested in New Hampshire, \$121,621.72.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cloud, Kan., 8s.....	\$8,800.00	\$8,000.00	\$8,000.00
Ottawa, Kan., 8s.....	10,350.00	9,000.00	9,000.00
Bernalillo, N. M., 6s.....	6,300.00	6,000.00	6,000.00
Valencia, N. M., 6s.....	5,000.00	5,000.00	5,000.00
Dona Ana, N. M., 6s.....	5,000.00	5,000.00	5,000.00
Cochise, Ariz., 7s.....	11,500.00	10,000.00	10,000.00
Apache, Ariz., 7s.....	2,000.00	2,000.00	2,000.00
Spokane, Wash., 6s.....	15,450.00	15,000.00	15,000.00
Routt, Col., 7s.....	10,500.00	10,000.00	10,000.00
Missoula, Mont., 6s.....	11,400.00	10,000.00	10,000.00
Chesterfield, Va., 6s.....	6,000.00	5,000.00	5,000.00
Skagit, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Chehalis, Wash., 6s.....	11,200.00	10,000.00	10,000.00
Uinta, Wyo., 4½s.....	10,300.00	10,000.00	10,000.00
	\$119,000.00	\$110,000.00	\$110,000.00
CITY AND TOWN.			
Emerson, Manitoba, 3s.....	\$1,900.00	\$1,900.00	\$1,900.00
New Whatcom, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Maroa, Ill., 6s.....	3,060.00	3,000.00	3,000.00
Salida, Col., 6s.....	5,100.00	5,000.00	5,000.00
Woodland, Cal., 5s.....	5,250.00	5,000.00	4,868.75
Great Falls, Mont., 6s.....	5,250.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	8,320.00	8,000.00	8,000.00
Cheyenne, Wyo., 5s.....	5,200.00	5,000.00	5,000.00
San Diego, Cal., 4½s.....	5,350.00	5,000.00	5,000.00
	\$44,430.00	\$42,900.00	\$42,768.75
SCHOOL DISTRICT.			
Alturas County, No. 12, Idaho, 8s....	\$6,480.00	\$6,000.00	\$6,000.00
Garfield County, No. 10, Col., 8s.....	200.00	200.00	200.00
Huron, So. Dak., Board of Educa- tion, 6s.....	8,000.00	10,000.00	8,800.00
Skagit County, No. 10, Wash., 7s....	8,800.00	8,000.00	8,000.00
Deer Lodge County, No. 10, Mont., 6s	10,600.00	10,000.00	10,000.00
Pleasant Grove, No. 15, Utah County, Utah, 6s.....	10,945.00	10,500.00	10,500.00
Fresno, Cal., 6s.....	3,060.00	3,000.00	3,000.00
Johnson County, No. 2, Ill., 6s.....	500.00	500.00	500.00
Uinta County, No. 1, Wyo., 4½s.....	5,150.00	5,000.00	5,000.00
Rocky Ford, No. 4, Col., 5s.....	7,420.00	7,000.00	7,000.00
	\$61,155.00	\$60,200.00	\$59,000.00
RAILROAD.			
Long Island, 7s.....	\$20,700.00	\$15,000.00	\$14,710.87
St. Louis & San Francisco, general, 6s	12,100.00	10,000.00	10,000.00
Ohio & West Virginia, 7s.....	18,000.00	15,000.00	15,000.00
Boonville Bridge Co., 7s.....	2,060.00	2,000.00	1,500.00
St. Louis & San Francisco, class A, 6s.....	5,650.00	5,000.00	5,000.00
St. Paul & Sioux City, 6s.....	13,200.00	10,000.00	10,000.00
Hocking Valley, 4½s.....	8,000.00	8,000.00	8,000.00
Peoria & Eastern, 4s.....	7,740.00	9,000.00	7,110.00
Oregon Railway & Navigation Co., 5s	5,100.00	5,000.00	4,778.63
Burlington, Cedar Rapids & North- ern, 5s.....	10,700.00	10,000.00	9,317.50
Amount carried forward.....	\$103,250.00	\$89,000.00	\$85,417.00

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.— <i>Continued.</i>			
<i>Amount brought forward</i>	\$103,250.00	\$89,000.00	\$85,417.00
Rio Grande & Western, 4s	9,800.00	10,000.00	7,487.50
Duluth & Iron Range, 5s	11,000.00	10,000.00	9,700.00
Chicago & Eastern, Ill., 5s	11,500.00	10,000.00	10,000.00
Evansville & Indianapolis, 6s	15,600.00	15,000.00	15,000.00
Atchison, Topeka & Santa Fe, gen. mortgage, 4s	10,100.00	10,000.00	6,900.00
Georgia, Midland & Gulf, 3s	9,860.00	17,000.00	11,163.05
Rutland, Vt., 4½s	5,550.00	5,000.00	5,000.00
Des Moines & Fort Dodge, 4s	9,600.00	10,000.00	10,000.00
Colorado & Southern, 4s	5,740.00	7,000.00	5,436.88
Willmar & Sioux Falls, 5s	12,100.00	10,000.00	10,000.00
	\$204,100.00	\$193,000.00	\$176,104.43
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s	\$5,000.00	\$5,000.00	\$5,000.00
Bessemer Ditch Co., 7s	3,750.00	5,000.00	3,751.80
St. Paul Gas Light Co., 6s	5,250.00	5,000.00	5,000.00
Hanover Water-Works, 5s	4,725.00	4,500.00	4,500.00
Washington Gas & Electric Co., Ohio, 6s	25,000.00	25,000.00	25,000.00
Western Irrigated Land Co., 6s	937.50	1,250.00	1,050.00
	\$44,662.50	\$45,750.00	\$44,301.80
STOCKS.			
BANK.			
Dartmouth National	\$18,200.00	\$14,000.00	\$14,000.00
RAILROAD.			
Northern, N. H.	\$5,445.00	\$3,300.00	\$3,760.00
Colorado & Southern	1,075.00	3,500.00	1,000.00
Hocking Valley, pref.	8,190.00	13,000.00	7,600.00
Union Pacific	4,130.00	7,000.00	3,927.00
	\$18,840.00	\$26,800.00	\$16,287.00
MANUFACTURING.			
E. & T. Fairbanks & Co., St. Johns- bury, Vt.	\$2,250.00	\$3,000.00	\$2,100.00
MISCELLANEOUS.			
New Hampshire Real Estate Co.	\$157.50	\$315.00	\$315.00

FARMERS' SAVINGS BANK.—PITTSFIELD.

CHAS. H. CARPENTER, *President*. JOHN A. GOSS, *Treasurer*.

Trustees.—Charles H. Carpenter, P. H. Adams, Charles H. Lane, True H. Maxfield, James Griffin, E. A. Lane, John S. Rand, L. W. Kaime, V. A. Grant, Oscar Foss, H. A. Greenleaf, Ellery B. Ring, T. L. Hoitt.

Investment Committee.—Ellery B. Ring, P. H. Adams, John S. Rand.

Clerk.—N. S. Drake.

Examination May 31, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$109,325.92		\$109,325.92
Guaranty fund.....	5,643.36		5,643.36
Interest.....	4,469.05		4,469.05
Premium on bonds and stocks.....	1,160.68		
	\$120,599.01		\$119,438.33

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$4,210.50	\$4,210.50	\$4,210.50
Loans secured by local real estate ..	32,272.98	32,272.98	32,272.98
Loans on personal security (local) ..	43,431.70	43,431.70	43,431.70
Loans on personal security (western)	2,800.00	2,800.00	2,800.00
Loans on collateral security (local) ..	5,581.00	5,581.00	5,581.00
Miscellaneous bonds	1,890.00	2,520.00	2,210.00
Bank stock	7,125.00	6,700.00	6,805.32
Railroad stock.....	480.00	400.00	484.00
Manufacturing stock.....	6,540.00	4,200.00	5,375.00
Real estate by foreclosure.....	5,600.00	5,600.00	5,600.00
Cash on deposit in authorized banks	10,667.83	10,667.83	10,667.83
	\$120,599.01	\$118,384.01	\$119,438.33

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$128,183.67
Amount of dividends declared during year	3,624.88
Amount of deposits received	41,330.46
	<hr/>
	\$173,139.01
Amount of withdrawals	58,211.20
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$114,927.81
	<hr/>
Total income	\$6,240.37
Interest paid out	\$199.60
Salaries, rents, and incidentals	538.92
State tax	812.70
Western expenses, foreclosure, insurance, and repairs	360.65
Losses charged off	778.09
Carried to guaranty fund	737.32
	<hr/>
	3,427.28
	<hr/>
Net income	\$2,813.09
From surplus	811.79
	<hr/>
Rate and amount of dividends, 3 per cent	\$3,624.88
	<hr/>
Surplus and interest at last annual return	\$5,563.90
Decrease	811.79
	<hr/>
Surplus and interest, June 30, 1900	\$4,752.11
Incorporated, 1883.	
Treasurer's bond, personal, \$60,000. Date of bond, July 14, 1900.	
Annual compensation of officers: President, nothing; treasurer, \$700; trustees, nothing; clerks, nothing.	
Largest amount loaned to any person or corporation, \$10,000.	
Total amount invested in New Hampshire, \$112,987.78.	
Indebtedness of officers as principal, \$10,720.82; as surety, \$4,925.40.	

**SCHEDULE OF BONDS AND STOCKS OF THE FARMERS' SAV-
INGS BANK.**

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s..	\$840.00	\$1,120.00	\$810.00
Crippen, Lawrence & Co., deb., 6s...	1,050.00	1,400.00	1,400.00
	\$1,890.00	\$2,520.00	\$2,210.00
STOCKS.			
BANK.			
Pittsfield National.....	\$2,125.00	\$1,700.00	\$1,805.32
Merchants' National, Dover.	5,000.00	5,000.00	5,000.00
	\$7,125.00	\$6,700.00	\$6,805.32
RAILROAD.			
Suncook Valley.....	\$480.00	\$400.00	\$484.00
MANUFACTURING.			
Amoskeag Mfg. Co.....	\$3,460.00	\$2,000.00	\$3,675.00
National Tube Works Co., Boston, pref.....	3,080.00	2,200.00	1,700.00
	\$6,540.00	\$4,200.00	\$5,375.00

FARMINGTON SAVINGS BANK.—FARMINGTON.

J. F. CLOUTMAN, *President*. CHAS. W. TALPEY, *Treasurer*.

Trustees.—John F. Cloutman, John H. Barker, Jonathan R. Hayes, James B. Edgerly, Edward T. Willson, James F. Safford, Ichabod P. Berry, John F. Hall, Frank E. Edgerly, Benjamin F. Perkins, Dwight E. Edgerly, John P. Bennett, Asa A. Hall, John G. Johnson, Samuel S. Parker.

Investment Committee.—John F. Cloutman, John H. Barker, James F. Safford, Dwight E. Edgerly, John F. Hall.

Clerk.—Irving J. Chesley.

OLD ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors	\$164,656.04		\$164,656.04
Interest			6,330.47
	\$164,656.04		\$171,586.51

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$21,361.80	\$27,466.80	\$27,466.80
Loans secured by local real estate ..	1,900.00	1,900.00	1,900.00
Loans on personal security (local) ..	694.47	694.47	694.47
Loans on personal security (western)		4,156.00	4,156.00
Loans on collateral security (local) ..	645.00	645.00	645.00
Loans on collateral security (western)	5,000.00	7,307.18	7,307.18
Railroad bonds	7,200.00	17,000.00	17,000.00
Miscellaneous bonds	1,000.00	2,000.00	2,000.00
Bank stock	22,390.00	21,440.00	26,290.00
Manufacturing stock	1,000.00	1,000.00	1,000.00
Warrants		277.86	277.86
Real estate by foreclosure	40,353.00	53,463.19	53,463.19
Real estate purchased	5,000.00	7,039.45	7,039.45
Cash in hands of western agents	191.92	191.92	191.92
Cash on deposit in national banks ..	19,652.82	19,652.82	19,652.82
Cash on hand	1.82	1.82	1.82
Due from banks	2,500.00	2,500.00	2,500.00
	\$128,890.83	\$166,736.51	\$171,586.51

Deposits reduced 25 per cent January 30, 1894. Enjoined by supreme court February 26, 1896. Ten per cent dividend paid in liquidation November 2, 1896. Ten per cent dividend June 1, 1897. Ten per cent dividend February 1, 1898. Ten per cent dividend December 1, 1898. Ten per cent dividend September 1, 1899. Ten per cent dividend August 1, 1900.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899 . . .	\$197,359.12
Amount of payments in liquidation . . .	32,412.68
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$161,946.44
	<hr/>
Total income	\$23,370.45
Salaries, rents, and incidentals . . .	\$1,637.97
Taxes	3,178.65
Western expenses, foreclosure, insurance, and repairs	2,420.22
Losses charged off	21,611.51
	<hr/>
	28,848.35
	<hr/>
Deficit	\$5,477.90
	<hr/>
Surplus and interest at last annual return . . .	\$11,517.99
Decrease	5,477.90
	<hr/>
Surplus and interest, June 30, 1900 . . .	\$6,040.09

Incorporated, 1868.

Treasurer's bond, personal, \$35,000. Date of bond, February 4, 1898.

Annual compensation of officers: President, nothing; treasurer, \$900; investment committee, \$0.50 each meeting present; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$5,000.

Total amount invested in New Hampshire, \$43,818.92.

Indebtedness of officers as principal, \$430; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE FARMINGTON
SAVINGS BANK.—OLD ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Silverton, Col., 6s. ....	.....	\$5,000.00	\$5,000.00
Tacoma Ry. & Power Co., 5s.	\$7,200.00	12,000.00	12,000.00
	\$7,200.00	\$17,000.00	\$17,000.00
MISCELLANEOUS.			
Adrian Water-Works, Mich., 6s.	\$1,000.00	\$2,000.00	\$2,000.00
STOCKS.			
BANK.			
Farmington National.....	\$21,340.00	\$19,400.00	\$24,250.00
Cochecho National, Dover.....	.....	1,040.00	1,040.00
Nashua Trust Co.....	1,050.00	1,000.00	1,000.00
	\$22,390.00	\$21,440.00	\$26,290.00
MANUFACTURING.			
Page Belting Co., Concord.....	\$1,000.00	\$1,000.00	\$1,000.00

NEW ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors	\$41,298.47		\$41,298.47
Guaranty fund.....	800.00		800.00
Interest.....	1,315.80		1,315.80
Due banks.....	2,500.00		2,500.00
Premium on bonds and stocks.	860.00		
	\$46,774.27		\$45,914.27

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate ..	\$21,118.00	\$21,118.00	\$21,118.00
Loans on personal security (local) ..	2,380.00	2,380.00	2,380.00
Loans on collateral security (local) ..	4,850.00	4,850.00	4,850.00
Railroad bonds	15,010.00	14,500.00	14,500.00
Railroad stock.....	3,330.00	2,500.00	2,980.00
Cash on deposit in national banks. ...	66.27	66.27	66.27
Cash on hand	20.00	20.00	20.00
	\$46,774.27	\$45,434.27	\$45,914.27

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899 . . .	\$35,565.67
Amount of dividends declared during year . . .	1,075.73
Amount of deposits received	14,979.59
	<hr/>
	\$51,620.99
Amount of withdrawals	10,458.52
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$41,162.47
	<hr/>
Total income	\$2,206.28
Interest paid out	\$96.83
Salaries, rents, and incidentals	252.78
State tax	259.95
Premiums paid	438.75
Carried to guaranty fund	100.00
	<hr/>
	1,148.31
	<hr/>
Net income	\$1,057.97
From surplus	17.76
	<hr/>
Rate and amount of dividends, 3 per cent	\$1,075.73
	<hr/>
Surplus and interest at last annual return . . .	\$1,077.15
Decrease	17.76
	<hr/>
Surplus and interest, June 30, 1900 . . .	\$1,059.39

Incorporated, 1868.

Treasurer's bond, personal, \$35,000. Date of bond, February 4, 1868.

Annual compensation of officers: President, nothing; treasurer, \$300; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$3,500.

Total amount invested in New Hampshire, \$28,498.

Indebtedness of officers as principal, \$4,780; as surety, \$1,100.

SCHEDULE OF BONDS AND STOCKS OF THE FARMINGTON
SAVINGS BANK.—NEW ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Rutland, Vt., 6s	\$1,035.00	\$1,000.00	\$1,000.00
Rutland, Vt., 4½s	3,330.00	3,000.00	3,000.00
Maine Central, 4s	1,575.00	1,500.00	1,500.00
Hoosac Tunnel & Wilmington, 5s	1,050.00	1,000.00	1,000.00
Des Moines & Fort Dodge, 4s	1,960.00	2,000.00	2,000.00
Rutland Canadian, 4s	3,000.00	3,000.00	3,000.00
Illinois Central, 3½s	3,060.00	3,000.00	3,000.00
	<u>\$15,010.00</u>	<u>\$14,500.00</u>	<u>\$14,500.00</u>
STOCKS.			
RAILROAD.			
Boston & Maine, pref	\$850.00	\$500.00	\$750.00
Chicago, Burlington & Quincy	2,480.00	2,000.00	2,230.00
	<u>\$3,330.00</u>	<u>\$2,500.00</u>	<u>\$2,980.00</u>

FRANCESTOWN SAVINGS BANK.—FRANCESTOWN.

FRANK B. STARRETT, *President*. S. D. DOWNES, *Treasurer*.*Trustees*.—Frank B. Starrett, Augustus H. Bixby, Charles H. Clark, Samuel D. Downes.

Examination July 17, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$43,019.98		\$43,019.98
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Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$2,500.00	\$4,772.50	\$4,772.50
Loans secured by local real estate...	4,244.92	4,244.92	4,244.92
Loans on personal security (local) ..	908.03	1,127.64	1,127.64
Loans on collateral security (local) ..	585.42	660.42	660.42
Miscellaneous bonds.....	1,641.00	4,966.00	7,346.00
Miscellaneous stocks.....	5,000.00	5,220.00	5,220.00
Real estate by foreclosure.....	10,378.14	15,281.49	15,281.49
Cash on deposit in authorized banks	1,604.58	1,604.58	1,604.58
Cash on hand.....	908.75	908.75	908.75
Impairment.....			1,853.68
	\$27,770.84	\$38,786.30	\$43,019.98

Enjoined by supreme court February 11, 1895. In liquidation by vote of trustees July 6, 1897. Fifteen per cent dividend paid February 11, 1895. Fifteen per cent dividend paid January 15, 1898. Fifteen per cent dividend paid July 28, 1899.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$53,712.59
Amount of payments in liquidation	10,692.61
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$43,019.98
	<hr/>
Total income	\$930.90
Salaries, rents, and incidentals	\$600.03
State tax	278.14
Other taxes	107.06
Western expenses, foreclosure, insurance, and repairs	125.77
	<hr/>
	1,111.00
	<hr/>
Deficit	\$180.10
	<hr/>
Surplus and interest at last annual return . .	\$937.67
Decrease	180.10
	<hr/>
Surplus and interest, June 30, 1900	\$757.57

Incorporated, 1868.

Treasurer's bond, surety company, \$15,000. Date of bond, February 21, 1900.

Annual compensation of officers: President, nothing; treasurer, \$400; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$2,500.

Total amount invested in New Hampshire, \$12,288.98.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE FRANCESTOWN SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Larned Electric Light Co., Kan., 5½s		\$1,000.00	\$980.00
Union Terminal Association, 6s.	\$1,575.00	3,900.00	6,300.00
North Kansas City Land & Improve- ment Ass'n, deb.	66.00	66.00	66.00
	\$1,641.00	\$4,966.00	\$7,346.00
STOCKS.			
MISCELLANEOUS.			
Nebraska Loan & Trust Co., Hast- ings, Neb.	\$5,000.00	\$5,000.00	\$5,000.00
Winner Real Estate Co.		220.00	220.00
	\$5,000.00	\$5,220.00	\$5,220.00

FRANKLIN SAVINGS BANK.—FRANKLIN.

ISAAC N. BLODGETT, *President*. ALEXIS PROCTOR, *Treasurer*.

Trustees.—Warren F. Daniel, Alvah W. Sulloway, John H. Rowell, John B. Howard, David S. Gilchrist, H. A. Weymouth, Charles C. Kenrick, Frank L. Morrison, Frank Proctor, Edwin H. Sturtevant, George E. Shepard, Frank H. Chapman.

Investment Committee.—Isaac N. Blodgett, Frank L. Morrison, Alvah W. Sulloway, Frank Proctor.

Clerk.—J. Ray Sargent.

Examination February 2^d, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$947,139.54	\$947,139.54
Guaranty fund	33,258.39	33,258.39
Interest	23,246.65	23,246.65
Premium on bonds and stocks	61,718.22	
	<u>\$1,065,362.80</u>	<u>\$1,065,362.80</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$104,616.00	\$104,616.00	\$104,616.00
Loans secured by local real estate ..	133,475.35	133,475.35	133,475.35
Loans on personal security (local) ..	193,657.50	193,657.50	193,657.50
Loans on personal security (western)	3,885.39	3,885.39	3,885.39
Loans on collateral security (local) ..	108,698.00	108,698.00	108,698.00
Loans on collateral security (western)	4,312.00	4,312.00	4,312.00
County, city, town, and district bonds	133,015.00	126,500.00	126,500.00
Railroad bonds	42,700.00	35,000.00	35,000.00
Miscellaneous bonds	45,641.56	65,842.34	42,211.34
Bank stock	53,043.00	37,500.00	37,350.00
Railroad stock	70,390.00	59,800.00	48,775.00
Manufacturing stock	41,025.00	26,100.00	34,260.00
Miscellaneous stocks	1,000.00	1,000.00	1,000.00
Real estate by foreclosure	102,422.92	102,422.92	102,422.92
Cash on deposit in national banks ..	23,526.74	23,526.74	23,526.74
Cash on hand	3,954.34	3,954.34	3,954.34
	<u>\$1,065,362.80</u>	<u>\$1,030,290.58</u>	<u>\$1,065,362.80</u>

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899 . . .	\$899,498.48
Amount of dividends declared during year . . .	25,791.99
Amount of deposits received . . .	240,402.99

 \$1,165,693.46

Amount of withdrawals	179,109.03
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Amount of deposits at close of business, June 30, 1900	\$986,584.43
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Total income	\$51,294.57
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Interest paid out	\$792.13
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Salaries, rents, and incidentals	3,093.96
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State tax	5,541.14
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Other taxes	1,476.09
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Western expenses, foreclosure, insurance, and repairs	944.86
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Premiums paid	253.12
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Losses charged off	100.00
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Reduction of book values	2,600.00
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Carried to guaranty fund	3,258.39
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 18,059.69

Net income	\$33,234.88
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To surplus	7,442.89
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Rate and amount of dividends, 3 per cent	\$25,791.99
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Surplus and interest at last annual return	\$26,147.77
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Increase	7,442.89
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Surplus and interest, June 30, 1900	\$33,590.66
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Incorporated, 1869.

Treasurer's bond, personal, \$80,000. Date of bond, November 8, 1889.

Annual compensation of officers: President, \$100; treasurer, \$1,400; trustees, \$1 each meeting; clerks, \$450.

Largest amount loaned to any person or corporation, \$40,000.

Total amount invested in New Hampshire, \$454,096.10.

Indebtedness of officers as principal, \$31,800; as surety, \$63,850.

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN SAV-
INGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s.....	\$3,120.00	\$3,000.00	\$3,000.00
Jefferson, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Sevier, Utah, 6s.....	5,000.00	5,000.00	5,000.00
Albany, Wyo., 6s.....	5,000.00	5,000.00	5,000.00
	\$18,120.00	\$18,000.00	\$18,000.00
CITY AND TOWN.			
Butler, Ind., 6s.....	\$2,000.00	\$2,000.00	\$2,000.00
Boulder, Col., 6s.....	5,150.00	5,000.00	5,000.00
New Whatcom, Wash., municipal, 6s	5,200.00	5,000.00	5,000.00
New Whatcom, Wash., funding, 6s..	5,200.00	5,000.00	5,000.00
Salem, Oregon, 6s.....	5,500.00	5,000.00	5,000.00
Ogden, Utah, 6s.....	11,000.00	10,000.00	10,000.00
Provo City, Utah, 6s.....	5,200.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	3,120.00	3,000.00	3,000.00
Brigham, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Sprague, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	5,350.00	5,000.00	5,000.00
Penacook & Boscawen, 4s.....	5,500.00	5,000.00	5,000.00
Franklin, water-works, 4s.....	4,280.00	4,000.00	4,000.00
Franklin, town and memorial hall, 4s	6,480.00	6,000.00	6,000.00
Galveston, Texas, 5s.....	11,500.00	10,000.00	10,000.00
Chicago, Ill., sanitary district, 5s....	10,100.00	10,000.00	10,000.00
	\$95,830.00	\$90,000.00	\$90,000.00
SCHOOL DISTRICT.			
Moscow, No. 5, Latah County, Idaho, independent., 6s.....	\$5,150.00	\$5,000.00	\$5,000.00
Springville, Utah, 6s.....	4,545.00	4,500.00	4,500.00
Gallatin County, No. 7, Mont., 6s...	8,320.00	8,000.00	8,000.00
Yavapai County, No. 1, Ariz., 6s.....	1,050.00	1,000.00	1,000.00
	\$19,065.00	\$18,500.00	\$18,500.00
RAILROAD.			
Boston, Concord & Montreal, 6s.....	\$42,700.00	\$35,000.00	\$35,000.00
MISCELLANEOUS.			
Johnson Loan & Trust Co., deb., 6s.	\$8,390.00	\$16,780.00	\$7,345.00
New Hampshire Trust Co., deb., 4s.	14,625.00	19,500.00	10,500.00
National Loan & Trust Co., Kansas City, Mo., deb., 6s.....	2,500.00	5,000.00	4,000.00
Standard Rope & Twine Co., N. J., 5s	590.22	3,296.00	1,600.00
Consolidated Elevator Co., Duluth, scrip, 6s.....	766.34	766.34	766.34
Des Moines Edison Light Co., Iowa, 5s	5,500.00	5,500.00	5,500.00
Marysville Water Co., Kan., 6s.....	2,500.00	5,000.00	2,500.00
International Paper Co., 6s.....	10,800.00	10,000.00	10,000.00
	\$45,641.56	\$65,842.34	\$42,211.34

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Franklin National.....	\$22,385.00	\$12,100.00	\$12,100.00
National Mechanics & Traders', Portsmouth.....	1,808.00	1,600.00	1,600.00
First National, Hillsborough.....	6,300.00	4,500.00	4,500.00
Citizens' National, Tilton.....	9,840.00	8,200.00	8,200.00
Shoe & Leather National, Boston....	6,000.00	5,000.00	4,850.00
Derry National.....	6,710.00	6,100.00	6,100.00
	\$53,043.00	\$37,500.00	\$37,350.00
RAILROAD.			
Northern, N. H.....	\$12,540.00	\$7,600.00	\$7,600.00
Pemigewasset Valley.....	13,800.00	9,200.00	9,200.00
Boston & Maine, common.....	19,900.00	10,000.00	15,000.00
Union Pacific, common.....	9,600.00	20,000.00	3,000.00
Union Pacific, pref.....	2,250.00	3,000.00	1,500.00
Chicago, Burlington & Quincy.....	12,300.00	10,000.00	12,475.00
	\$70,390.00	\$59,800.00	\$48,775.00
MANUFACTURING.			
Franklin Light & Power Co.....	\$2,625.00	\$2,100.00	\$2,100.00
Kidder Machine Co.....	2,500.00	2,500.00	1,500.00
Amoskeag Mfg. Co.....	34,400.00	20,000.00	29,160.00
Page Belting Co.....	1,500.00	1,500.00	1,500.00
	\$41,025.00	\$26,100.00	\$34,260.00
MISCELLANEOUS.			
Capital Fire Insurance Co., Concord.	\$1,000.00	\$1,000.00	\$1,000.00

GORHAM FIVE CENTS SAVINGS BANK.—GORHAM.

A. S. TWITCHELL, *President*. THOMAS GIFFORD, *Treasurer*.

Trustees.—Albert S. Twitchell, Thomas Gifford, Sebin M. Leavitt, Charles G. Hamlin, Wesley Wight, Thomas Gifford, 2d, C. H. Hobbs.

Investment Committee.—Sebin M. Leavitt, Charles G. Hamlin, Thomas Gifford.

Examination August 8, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$65,759.94		\$65,759.94
Guaranty fund.....	2,229.07		2,229.07
Interest.....	1,670.46		1,670.46
Premium on bonds and stocks.....	296.67		
	\$69,956.14		\$69,659.47

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate...	\$40,758.57	\$40,758.57	\$40,758.57
Loans on personal security (local) ..	2,681.97	2,681.97	2,681.97
Loans on collateral security (local) ..	4,731.23	4,731.23	4,731.23
Miscellaneous bonds.....	10,656.00	10,975.00	10,709.33
Bank stock.....	6,950.00	6,500.00	6,600.00
Tax sale certificates.....	240.48	240.48	240.48
Real estate by foreclosure.....	500.00	500.00	500.00
Real estate purchased.....	206.00	206.00	206.00
Bank fixtures	290.00	290.00	290.00
Cash on deposit in national banks...	2,549.89	2,549.89	2,549.89
Cash on hand	392.00	392.00	392.00
	\$69,956.14	\$69,825.14	\$69,659.47

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$64,456.89
Amount of dividends declared during year	2,436.00
Amount of deposits received	10,795.93
	<hr/>
Amount of withdrawals	\$77,688.82
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$66,546.97
	<hr/>
Total income	\$3,869.60
Salaries, rents, and incidentals	\$633.54
State tax	436.63
Other taxes	3.80
Reduction of book values	34.11
Carried to guaranty fund	100.15
	<hr/>
	1,208.23
	<hr/>
Net income	\$2,661.37
To surplus	225.37
	<hr/>
Rate and amount of dividends, 4 per cent	\$2,436.00
	<hr/>
Surplus and interest at last annual return	\$1,227.98
Increase	225.37
	<hr/>
Surplus and interest, June 30, 1900	\$1,453.35

Incorporated, 1872.

Treasurer's bond, personal, \$50,000. Date of bond, October 30, 1895.

Annual compensation of officers: President, nothing; treasurer, \$450; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$4,000.

Total amount invested in New Hampshire, \$56,327.38.

Indebtedness of officers as principal, \$1,650; as surety, \$600.

SCHEDULE OF BONDS AND STOCKS OF THE GORHAM FIVE
CENTS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
New Hampshire Trust Co., deb.....	\$606.00	\$975.00	\$675.00
Western Electrical Construction Co., Denver, 6s	2,000.00	2,000.00	2,000.00
Rhineland Water Co., Pelican, Wis., 6s.....	1,000.00	1,000.00	1,000.00
Bellaire, Bridgeport & Martin's Ferry Street Railway, Ohio, 6s.....	1,000.00	1,000.00	1,000.00
Pueblo Water Co., Col., 6s.....	2,000.00	2,000.00	2,000.00
Eau Claire Water-Works, Wis., 6s...	1,050.00	1,000.00	1,000.00
St. Joseph Water Co., 6s	1,000.00	1,000.00	994.33
Arkansas Water Co., Little Rock, 6s	1,000.00	1,000.00	1,020.00
Berlin Mills, 5s.....	1,000.00	1,000.00	1,020.00
	\$10,656.00	\$10,975.00	\$10,709.33
STOCKS.			
BANK.			
First National, Portland, Me	\$2,500.00	\$2,500.00	\$2,500.00
Berlin National.....	2,400.00	2,000.00	2,100.00
Nashua Trust Co.....	1,050.00	1,000.00	1,000.00
Farmers & Traders' National, Cole- brook.....	1,000.00	1,000.00	1,000.00
	\$6,950.00	\$6,500.00	\$6,600.00

THE GRANITE SAVINGS BANK.—MILFORD.

WM. F. FRENCH, *President*. ARTHUR L. KEYES, *Treasurer*.

Trustees.—Wm. F. French, Charles S. Emerson, John A. Ober, Henry H. Barber, Arthur L. Keyes, Frank E. Kaley, Emri C. Hutchinson, Edgar I. Kendall, Frank W. Ordway.

Investment Committee.—John A. Ober, Henry H. Barber, Frank W. Ordway, Wm. F. French, Arthur L. Keyes.

Examination August 29, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$63,296.72	\$63,296.72
Guaranty fund.....	48.90	48.90
Interest.....	1,598.01	1,598.01
Premium on bonds and stocks.....	49.90	
	\$64,993.53	\$64,943.63

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate ..	\$35,025.00	\$35,025.00	\$35,025.00
Loans on personal security (local) ..	385.00	385.00	385.00
Loans on collateral security (local) ..	900.00	900.00	900.00
City, town, and district bonds	9,430.00	9,000.00	9,386.35
Railroad bonds.....	8,360.00	8,000.00	8,390.00
Bank stock.....	1,605.00	1,500.00	1,586.25
Railroad stock.....	6,590.00	3,500.00	6,572.50
Cash on deposit in national banks. ..	2,694.24	2,694.24	2,694.24
Cash on hand.....	4.29	4.29	4.29
	\$64,993.53	\$61,008.53	\$64,943.63

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$10,099.31
Amount of dividends declared during year	292.67
Amount of deposits received	53,801.90
	<hr/>
	\$64,193.88
Amount of withdrawals	4,506.38
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$59,687.50
	<hr/>
Total income	\$1,268.77
Interest paid out	\$98.56
Salaries, rents, and incidentals	162.61
Carried to guaranty fund	48.90
	<hr/>
	310.07
	<hr/>
Net income	\$958.70
To surplus	666.03
	<hr/>
Rate and amount of dividends, 3 per cent	\$292.67
	<hr/>
Surplus and interest at last annual return	\$119.81
Increase	666.03
	<hr/>
Surplus and interest, June 30, 1900	\$785.84

Incorporated, 1897.

Treasurer's bond, personal, \$25,000. Date of bond, March 27, 1899.

Annual compensation of officers: President, nothing; treasurer, not fixed; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$4,000.

Total amount invested in New Hampshire, \$43,913.

Indebtedness of officers as principal, \$5,000; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE GRANITE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Quincy, Mass., 3½s	\$3,090.00	\$3,000.00	\$3,082.60
Whitefield, 3½s	2,040.00	2,000.00	2,015.00
Penacook & Boscawen, 4½s	1,100.00	1,000.00	1,083.75
	\$6,230.00	\$6,000.00	\$6,181.35
SCHOOL DISTRICT.			
Tilton, No. 1, 4s	\$2,130.00	\$2,000.00	\$2,135.00
Woodsville, 4s	1,070.00	1,000.00	1,070.00
	\$3,200.00	\$3,000.00	\$3,205.00
RAILROAD.			
Chicago, Burlington & Quincy, 3½s...	\$2,080.00	\$2,000.00	\$2,080.00
Illinois Central, 4s	4,160.00	4,000.00	4,140.00
Concord & Montreal, deb., 4s	2,120.00	2,000.00	2,170.00
	\$8,360.00	\$8,000.00	\$8,390.00
STOCKS.			
BANK.			
Souhegan National, Milford	\$1,605.00	\$1,500.00	\$1,586.25
RAILROAD.			
Concord & Montreal, class 1	\$990.00	\$500.00	\$990.00
New York Central & Hudson River.	1,320.00	1,000.00	1,310.00
New York, New Haven & Hartford..	4,280.00	2,000.00	4,272.50
	\$6,590.00	\$3,500.00	\$6,572.50

GUARANTY SAVINGS BANK.—MANCHESTER.

JOHN M. PARKER, *President*. NATHAN P. HUNT, *Treasurer*.

Trustees.—John M. Parker, Bushrod W. Hill, John Kennard, Kendrick Kendall, Alonzo Elliott, John F. Moore, James H. Weston, Nathan P. Hunt.

Clerk.—Edwin H. Carpenter.

Examination January 29, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$661,000.79	\$661,000.79
Guaranty fund.....	100,000.00	100,000.00
Due banks.....	4,413.54	4,413.54
	<u>\$665,414.33</u>	<u>\$765,414.33</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$120,700.00	\$148,050.00	\$148,050.00
Loans secured by local real estate...	87,429.69	87,429.69	87,429.69
Loans on personal security (local)...	2,534.37	2,534.37	2,534.37
Loans on personal security (western).....	12,539.47	25,078.95	25,078.95
Loans on collateral security (local)...	47,795.89	50,295.89	50,295.89
Loans on collateral security (western).....		11,000.00	11,000.00
City and town bonds.....	29,150.00	35,000.00	35,000.00
Railroad bonds.....	40,110.00	39,500.00	37,112.50
Miscellaneous bonds.....	27,427.00	42,500.00	40,500.00
Bank stock.....	38,695.00	42,475.00	42,475.00
Railroad stock.....	51,528.00	36,900.00	33,163.50
Manufacturing stock.....	5,990.00	4,500.00	4,500.00
Miscellaneous stocks.....	3,203.36	13,203.36	10,203.36
Real estate by foreclosure.....	146,544.73	195,392.73	195,392.73
Certificates of deposit.....	3,493.28	3,493.28	3,493.28
Impairment.....			39,185.06
	<u>\$617,140.79</u>	<u>\$737,353.27</u>	<u>\$765,414.33</u>

In liquidation by vote of trustees February 14, 1900. Dividend 15 per cent paid March 22, 1900. Dividend 15 per cent paid July 24, 1900.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899 . . .	\$724,285.74
Amount of dividends declared during year . . .	24,783.01
Amount of deposits received	41,554.62

 \$790,623.37

Amount of withdrawals, including dividend No. 1, \$97,334.62	239,060.50
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Amount of deposits at close of business, June 30, 1900	\$551,562.87
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Total income	\$51,740.18
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Interest paid out	\$921.95
Salaries, rents, and incidentals	3,193.68
State tax	4,948.18
Other taxes	7,761.23
Western expenses, foreclosure, insur- ance, and repairs	4,663.27
Premiums paid	520.95
	<hr/>
	22,009.26

Net income	\$29,730.92
To surplus	4,947.91

Rate and amount of dividends, 3 per cent	\$24,783.01
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Deficit at last annual return	\$5,531.72
Decrease in deficit	4,947.91

Deficit June 30, 1900	\$583.81
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Incorporated, 1879.

Treasurer's bond, personal, \$140,000. Date of bond, June 4, 1895.

Annual compensation of officers: President, nothing; treasurer, \$1,500; trustees, nothing; clerks, \$1,000.

Largest amount loaned to any person or corporation, \$23,396.88.

Total amount invested in New Hampshire, \$127,750.79.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Alma, Kan., 7s.....	\$18,750.00	\$25,000.00	\$25,000.00
Grand Forks, No. Dak., 7s.....	5,400.00	5,000.00	5,000.00
Tekoa, Wash., 6s.....	5,000.00	5,000.00	5,000.00
	\$29,150.00	\$35,000.00	\$35,000.00
RAILROAD.			
Terre Haute & Southeastern, 7s.....	\$6,000.00	\$6,000.00	\$6,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s.....	7,500.00	7,500.00	6,400.00
Atchison, Topeka & Santa Fé, adjustment, 4s.....	3,160.00	4,000.00	2,000.00
Concord & Montreal, 4s.....	5,500.00	5,000.00	5,250.00
Connecticut River, scrip, 4s.....	5,000.00	5,000.00	5,000.00
Fitchburg, 4s.....	5,600.00	5,000.00	5,312.50
Fitchburg, 4s.....	5,150.00	5,000.00	5,150.00
Chicago, Burlington & Quincy, 3½s...	2,200.00	2,000.00	2,000.00
	\$40,110.00	\$39,500.00	\$37,112.50
MISCELLANEOUS.			
Swift & Co., Chicago, Ill., 6s.....	\$1,052.00	\$1,000.00	\$1,000.00
Grand Forks Gas & Electric Co., 6s...	1,000.00	1,000.00	1,000.00
Black Hills College, Hot Springs, So. Dak., 8s.....	3,000.00	4,000.00	4,000.00
Hutchinson Water, Light & Power Co., Kan., 4s.....	4,000.00	8,000.00	8,000.00
National Loan & Trust Co., deb., Kansas City, Mo., 6s.....	5,000.00	10,000.00	10,000.00
New Hampshire Trust Co., deb., 4s...	4,875.00	6,500.00	4,500.00
Central Loan & Debenture Co., deb., 6s.....	3,500.00	7,000.00	7,000.00
Denver Consolidated Electric Co., Col., 6s.....	5,000.00	5,000.00	5,000.00
	\$27,427.00	\$42,500.00	\$40,500.00
STOCKS.			
BANK.			
Globe Savings Bank, Chicago, Ill.....		\$5,000.00	\$5,000.00
Clark County, Osceola, Iowa.....		975.00	975.00
Merchants' National, Manchester...	\$24,320.00	19,000.00	19,000.00
Peoples' National, Laconia.....	2,875.00	2,500.00	2,500.00
First National, Hutchinson, Kan....	6,500.00	5,000.00	5,000.00
Washington National, Spokane Falls, Wash.....	5,000.00	10,000.00	10,000.00
	\$38,695.00	\$42,475.00	\$42,475.00
RAILROAD.			
Connecticut & Passumpsic.....	\$12,956.00	\$7,900.00	\$6,774.25
Pemigewasset Valley.....	35,100.00	23,400.00	23,400.00
Atchison, Topeka & Santa Fé, pref..	3,472.00	5,600.00	2,989.25
	\$51,528.00	\$36,900.00	\$33,163.50

SCHEDULE OF BONDS AND STOCKS OF THE GUARANTY SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MANUFACTURING.			
Manchester Mills.....	\$2,550.00	\$2,500.00	\$2,500.00
Amoskeag Manufacturing Co.....	3,440 00	2,000.00	2,000.00
	\$5,990.00	\$4,500.00	\$4,500.00
MISCELLANEOUS.			
National Loan & Trust Co., Kansas City, Mo.....		\$10,000.00	\$7,000.00
Wahpeton Water-Works, No. Dak ..	\$3,203.36	3,203.36	3,203.36
	\$3,203.36	\$13,203.36	\$10,203.36

HILLSBOROUGH BRIDGE GUARANTY SAVINGS BANK.—HILLSBOROUGH.

JOHN B. SMITH, *President*. W. D. FORSAITH, *Treasurer*.

Trustees.—John B. Smith, James F. Grimes, Ruthven Childs,
Samuel W. Holman, James S. Butler, Nathan C. Jameson,
Wilson D. Forsaith.

Investment Committee.—John B. Smith, James F. Grimes,
Ruthven Childs, Samuel W. Holman, Wilson D. Forsaith.

Examination September 24, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$315,993.50	\$315,993.50
Guaranty fund.....	35,000.00	35,000.00
Interest	16,592.65	16,592.65
Premium on bonds and stocks	9,278.00	
	<u>\$376,864.15</u>	<u>\$367,586.15</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$13,325.00	\$13,325.00	\$13,325.00
Loans secured by local real estate...	136,139.75	136,139.75	136,139.75
Loans on personal security (local) ..	21,964.21	21,964.21	21,964.21
Loans on collateral security (local) ..	8,540.08	8,540.08	8,540.08
County, city, town, and district bonds	146,758.00	143,000.00	142,475.00
Railroad bonds.....	29,370.00	25,000.00	25,000.00
Miscellaneous bonds.....	4,125.00	4,500.00	4,500.00
Manufacturing stock.....	7,500.00	5,000.00	6,500.00
Warrants	5,208.66	5,208.66	5,208.66
Cash on deposit in national banks...	1,789.83	1,789.83	1,789.83
Cash on hand	2,143.62	2,143.62	2,143.62
	<u>\$376,864.15</u>	<u>\$366,611.15</u>	<u>\$367,586.15</u>

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$284,286.30
Amount of dividends declared during year	9,275.09
Amount of deposits received	111,425.51
	<hr/>
	\$404,986.90
Amount of withdrawals	90,877.82
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$314,109.08
	<hr/>
Total income	\$22,644.68
Interest paid out	\$518.90
Salaries, rents, and incidentals	1,324.87
State tax	1,729.84
Other taxes	70.00
Premiums paid	5,102.50
Reduction of book values	500.00
Dividend to guaranty shareholders	1,800.00
	<hr/>
	11,046.11
	<hr/>
Net income	\$11,598.57
To surplus	2,323.48
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$9,275.09
	<hr/>
Surplus and interest at last annual return	\$10,214.68
Increase	2,323.48
	<hr/>
Surplus and interest, June 30, 1900	\$12,538.16

Incorporated, 1889.

Treasurer's bond, personal, \$35,000. Date of bond, November 2, 1892.

Annual compensation of officers: President, nothing; treasurer, \$800; trustees, \$2 each meeting; clerks, nothing.

Largest amount loaned to any person or corporation, \$18,000.

Total amount invested in New Hampshire, \$171,398.04.

Indebtedness of officers as principal, \$1,200; as surety, \$1,829.21.

SCHEDULE OF BONDS AND STOCKS OF THE HILLSBOROUGH
BRIDGE GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Clallam, Wash., 6s.....	\$5,200.00	\$5,000.00	\$4,900.00
Garfield, Col., 7s.....	5,000.00	5,000.00	5,000.00
Bernalillo, N. M., 6s.....	2,625.00	2,500.00	2,500.00
Weston, Wyo., 6s.....	2,000.00	2,000.00	2,000.00
Kittitas, Wash., 6s.....	5,200.00	5,000.00	5,000.00
San Miguel, N. M., 6s.....	3,000.00	3,000.00	3,000.00
Skagit, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Sweetwater, Wyo., 6s.....	12,000.00	12,000.00	12,000.00
Chehalis, Wash., 6s.....	1,070.00	1,000.00	1,000.00
	\$41,895.00	\$40,500.00	\$40,400.00
CITY AND TOWN.			
Sprague, Wash., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Brigham, Utah, 6s.....	3,150.00	3,000.00	3,000.00
Ellensburg, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Port Townsend, Wash., 6s.....	5,500.00	5,000.00	4,975.00
Moscow, Idaho, 6s.....	9,000.00	9,000.00	9,000.00
Central City, Col., 7s.....	5,000.00	5,000.00	5,000.00
Cerrillos, N. M., 6s.....	2,550.00	3,000.00	3,000.00
Kent, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Hickman, Ky., 6s.....	5,250.00	5,000.00	5,000.00
Watertown, So. Dak., 3s.....	1,120.00	1,400.00	1,000.00
Whitefield, 3½s.....	5,100.00	5,000.00	5,000.00
	\$52,270.00	\$51,400.00	\$50,975.00
SCHOOL DISTRICT.			
Yavapai County, No. 1, Ariz., 6s.....	\$9,450.00	\$9,000.00	\$9,000.00
Skagit County, No. 10, Wash., 7s.....	5,500.00	5,000.00	5,000.00
Skagit County, No. 12, Wash., 7s.....	6,000.00	6,000.00	6,000.00
Arapahoe County, No. 5, Col., 7s.....	4,000.00	4,000.00	4,000.00
Whatecom County, No. 57, Wash., 7s.....	7,420.00	7,000.00	7,000.00
Whatecom County, No. 25, Wash., 7s.....	4,500.00	5,000.00	5,000.00
Ouray County, No. 1, Col., 8s.....	2,625.00	2,500.00	2,500.00
Mesa County, No. 10, Col., 7s.....	1,000.00	1,000.00	1,000.00
Utah County, No. 14, Utah, 6s.....	5,150.00	5,000.00	5,000.00
Shoshone County, No. 8, Idaho, 7s.....	5,250.00	5,000.00	5,000.00
Spokane County, No. 118, Wash., 9s.....	1,050.00	1,000.00	1,000.00
Lincoln County, No. 89, Wash., 10s.....	648.00	600.00	600.00
	\$52,593.00	\$51,100.00	\$51,100.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, 5s.....	\$5,900.00	\$5,000.00	\$5,000.00
Fitchburg, 4s.....	2,210.00	2,000.00	2,000.00
Chicago, Burlington & Quincy, 7s.....	3,300.00	3,000.00	3,000.00
Winona & St. Paul, 7s.....	4,920.00	4,000.00	4,000.00
Fremont, Elkhorn & Missouri Valley, 6s.....	6,800.00	5,000.00	5,000.00
Illinois Central, 4s.....	6,240.00	6,000.00	6,000.00
	\$29,370.00	\$25,000.00	\$25,000.00
MISCELLANEOUS.			
Bessemer Ditch Co., Col., 7s.....	\$1,125.00	\$1,500.00	\$1,500.00
Denver Consolidated Electric Co., 6s.....	3,000.00	3,000.00	3,000.00
	\$4,125.00	\$4,500.00	\$4,500.00

SCHEDULE OF BONDS AND STOCKS OF THE HILLSBOROUGH
BRIDGE GUARANTY SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MANUFACTURING.			
Manchester Mills.....	\$1,000.00	\$1,000.00	\$1,000.00
Nashua Manufacturing Co.....	1,400.00	1,000.00	1,000.00
Amoskeag Manufacturing Co.....	5,100.00	3,000.00	4,500.00
	\$7,500.00	\$5,000.00	\$6,500.00

HILLSBOROUGH COUNTY SAVINGS BANK.— MANCHESTER.

JOHN M. PARKER, *President*. NATHAN P. HUNT, *Treasurer*.

Trustees.—John M. Parker, Bushrod W. Hill, John Kennard, Kendrick Kendall, Tom W. Robinson, Walter S. Africa, Arthur M. Heard, William N. Johnson, Nathan P. Hunt.

Investment Committee.—Walter G. Africa, Bushrod W. Hill, Nathan P. Hunt.

Clerk.—E. H. Carpenter.

Examination September 25, 1900.

STATEMENT.

Liabilities.

Amount due depositors.	\$39,723.21		\$39,723.21
Interest	1,328.34		1,328.34
	<u>\$41,051.55</u>		<u>\$41,051.55</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate...	\$22,418.88	\$22,418.88	\$22,418.88
Loans on personal security (local)...	2,000.00	2,000.00	2,000.00
Loans on collateral security (local)...	4,000.00	4,000.00	4,000.00
Manufacturing stock:			
Amoskeag Manufacturing Co.....	3,520.00	2,000.00	3,520.00
Amory Manufacturing Co.....	626.25	500.00	626.25
Cash on deposit in national banks...	8,486.42	8,486.42	8,486.42
	<u>\$41,051.55</u>	<u>\$39,405.30</u>	<u>\$41,051.55</u>

STATEMENT OF DEPOSITS AND EARNINGS

From Date of Organization to June 30, 1900.

Amount of deposits received	\$35,100.44
Amount of withdrawals	6,044.08
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$29,056.36
	<hr/> <hr/>
Total income	\$963.74
Interest paid out	\$0.17
Salaries, rents, and incidentals	150.05
	<hr/>
	150.22
	<hr/>
Surplus and interest, June 30, 1900	\$813.52

Incorporated, 1899.

Treasurer's bond, personal, \$50,000. Date of bond, January 15, 1900.

Annual compensation of officers: President, nothing; treasurer, not fixed; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$7,000.

Total amount invested in New Hampshire, \$22,027.42.

Indebtedness of officers as principal, nothing; as surety, nothing.

IONA SAVINGS BANK.—TILTON.

ADAM S. BALLANTYNE, *President*. WM. T. CASS, *Treasurer*.

Trustees.—Adam S. Ballantyne, William T. Cass, Frank Hill, Russell T. Noyes, Enoch G. Philbrick, Jason Foss, G. E. Gorrell, A. B. Davis, W. H. Moses.

Investment Committee.—Board of Trustees.

Examination March 6, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$425,915.70	\$425,915.70
Guaranty fund.....	21,500.00	21,500.00
Interest.....	7,817.74	7,817.74
Premium on bonds and stocks.....	4,053.60	
	<u>\$459,287.04</u>	<u>\$455,233.44</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$91,700.00	\$91,700.00	\$91,700.00
Loans secured by local real estate ..	121,070.00	121,070.00	121,070.00
Loans on personal security (local)...	41,880.00	41,880.00	41,880.00
Loans on personal security (western).....	10,000.00	10,000.00	10,000.00
Loans on collateral security (local) County, city, town, and district bonds.....	28,623.00	28,623.00	28,623.00
Railroad bonds.....	96,240.00	93,100.00	93,100.00
Miscellaneous bonds.....	17,816.00	17,361.90	17,361.90
Bank stock.....	1,462.00	1,950.00	1,350.00
Railroad stock.....	3,600.00	3,000.00	3,000.00
Miscellaneous stocks.....	610.00	1,000.00	500.00
Real estate by foreclosure (western).....	362.50	725.00	725.00
Real estate by foreclosure (local) ...	24,260.00	24,260.00	24,260.00
Real estate purchased (bank building).....	1,616.00	1,616.00	1,616.00
Cash on deposit in national banks ...	6,620.00	6,620.00	6,620.00
Cash on hand.....	11,000.00	11,000.00	11,000.00
	<u>2,427.54</u>	<u>2,427.54</u>	<u>2,427.54</u>
	<u>\$459,287.04</u>	<u>\$456,333.44</u>	<u>\$455,233.44</u>

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$406,053.39
Amount of dividends declared during year . .	13,395.02
Amount of deposits received	83,384.74
	<hr/>
	\$502,833.15
Amount of withdrawals	75,991.68
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$426,841.47
	<hr/>
Total income	\$22,425.70
Interest paid out	\$428.89
Salaries, rents, and incidentals	2,420.53
State tax	2,346.22
Other taxes	711.93
Western expenses, foreclosure, insurance, and repairs	99.70
Premiums paid	686.25
Losses charged off	1,891.00
Carried to guaranty fund	1,000.00
	<hr/>
	9,584.52
	<hr/>
Net income	\$12,841.18
From surplus	553.84
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$13,395.02
	<hr/>
Surplus and interest at last annual return . .	\$14,367.63
Decrease	553.84
	<hr/>
Surplus and interest, June 30, 1900	\$13,813.79

Incorporated, 1870.

Treasurer's bond, personal, \$45,000. Date of bond, December 6, 1889.

Annual compensation of officers: President, \$50; treasurer, \$1,450; trustees, \$30; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$22,292.

Total amount invested in New Hampshire, \$254,414.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE IONA SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Albany, Wyo., 6s	\$4,000.00	\$4,000.00	\$4,000.00
Chehalis, Wash., 6s	5,350.00	5,000.00	5,000.00
Rio Grande, Col., 5s	2,000.00	2,000.00	2,000.00
	\$11,350.00	\$11,000.00	\$11,000.00
CITY AND TOWN.			
Dubuque, Iowa, 6s	\$1,040.00	\$1,000.00	\$1,000.00
Evansville, Ind., 4s	1,030.00	1,000.00	1,000.00
Vancouver, Wash., 6s	3,090.00	3,000.00	3,000.00
Salt Lake City, Utah, 5s	3,090.00	3,000.00	3,000.00
Fort Worth, Texas, 6s	5,850.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s	6,180.00	6,000.00	6,000.00
Provo City, Utah, 6s	3,120.00	3,000.00	3,000.00
South Denver, Col., 6s	2,200.00	2,000.00	2,000.00
Lexington, Neb., 6s	1,000.00	1,000.00	1,000.00
Boulder, Col., 6s	3,090.00	3,000.00	3,000.00
Salem, Ore., 6s	2,200.00	2,000.00	2,000.00
Ogden City, Utah, 5s	3,000.00	3,000.00	3,000.00
Oregon City, Ore., 6s	3,150.00	3,000.00	3,000.00
Boone, Iowa, 5s	5,100.00	5,000.00	5,000.00
Dover, 4s	4,080.00	4,000.00	4,000.00
Salt Lake City, Utah, 4s	5,200.00	5,000.00	5,000.00
Manchester, 4s	3,030.00	3,000.00	3,000.00
Franklin, 4s	2,140.00	2,000.00	2,000.00
Haverhill, 4s	3,000.00	3,000.00	3,000.00
Franklin, 3½s	5,050.00	5,000.00	5,000.00
Colorado Springs, Col., 4s	5,200.00	5,000.00	5,000.00
	\$70,840.00	\$68,000.00	\$68,000.00
SCHOOL DISTRICT.			
No. Ogden, Weber County, Utah, 6s..	\$2,100.00	\$2,100.00	\$2,100.00
Huron, So. Dak., Board of Education, 6s	1,600.00	2,000.00	2,000.00
Ogden, Utah, Board of Education, 5s	2,020.00	2,000.00	2,000.00
Bozeman, No. 7, Gallatin County, Mont., 6s	3,180.00	3,000.00	3,000.00
Tilton, Union School District, 4s	5,150.00	5,000.00	5,000.00
	\$14,050.00	\$14,100.00	\$14,100.00
RAILROAD.			
Tacoma Railroad & Power Co., 5s ...	\$1,416.00	\$2,361.90	\$2,361.90
Boston, Concord & Montreal, 6s	6,100.00	5,000.00	5,000.00
Concord & Montreal, deb., 4s	5,300.00	5,000.00	5,000.00
Rutland, Canadian, 4s	5,000.00	5,000.00	5,000.00
	\$17,816.00	\$17,361.90	\$17,361.90
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s..	\$1,462.00	\$1,950.00	\$1,350.00

SCHEDULE OF BONDS AND STOCKS OF THE IONA SAVINGS
BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Citizens' National, Tilton.....	\$3,000.00	\$3,000.00	\$3,000.00
RAILROAD.			
Central Massachusetts, pref	\$610.00	\$1,000.00	\$500.00
MISCELLANEOUS.			
New Hampshire Real Estate Co.	\$362.50	\$725.00	\$725.00

KEENE SAVINGS BANK.—KEENE.

GARDNER C. HILL, *President*. HERBERT E. FAY, *Treasurer*.

Trustees.—Gardner C. Hill, James S. Taft, Edward H. Fletcher, Frank Huntress, M. V. B. Clark, J. P. Wellman, Leston E. Mason, Daniel A. Brown, Charles C. Buffum, George E. Whitcomb.

Investment Committee.—Gardner C. Hill, James S. Taft, Edward H. Fletcher, Leston E. Mason, Daniel A. Brown, Frank Huntress, M. V. B. Clark.

Examination March 20, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$122,550.51		\$122,550.51
Guaranty fund.....	180.28		180.28
Interest.....	1,458.46		1,458.46
Premium on bonds and stocks.....	128.95		
	\$124,318.20		\$124,189.25

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate ..	\$89,171.75	\$89,171.75	\$89,171.75
Loans on personal security (local)...	9,550.00	9,550.00	9,550.00
Loans on collateral security (local)...	500.00	500.00	500.00
United States bonds.....	1,100.00	1,000.00	1,000.00
City and town	9,330.00	9,000.00	9,309.55
Railroad bonds	2,180.00	2,000.00	2,190.00
Bank stock.....	1,440.00	1,000.00	1,421.50
Bank fixtures	500.00	500.00	500.00
Cash on deposit in national banks ...	10,098.01	10,098.01	10,098.01
Cash on hand	448.44	448.44	448.44
	\$124,318.20	\$123,268.20	\$124,189.25

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$76,964.59
Amount of dividends declared during year . .	2,709.18
Amount of deposits received	91,695.68
	<hr/>
Amount of withdrawals	\$111,369.45
	21,840.70
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$149,528.75
	<hr/>
Total income	\$4,160.34
Interest paid out	\$148.21
Salaries, rents, and incidentals	969.97
State tax	123.52
Carried to guaranty fund	139.11
	<hr/>
	1,380.81
	<hr/>
Net income	\$2,779.53
To surplus	70.35
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Rate and amount of dividends, 3 per cent	\$2,709.18
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Surplus and interest at last annual return . .	\$209.03
Increase	70.35
	<hr/>
Surplus and interest, June 30, 1900 . .	\$279.38
Incorporated, 1895.	
Treasurer's bond, surety company, \$17,500. Date of bond, March 15, 1900.	
Annual compensation of officers: President, nothing; treasurer, \$500; trustees, nothing; clerks, nothing.	
Largest amount loaned to any person or corporation, \$20,000.	
Total amount invested in New Hampshire, \$140,829.10.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE KEENE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s.	\$1,100.00	\$1,000.00	\$1,000.00
CITY AND TOWN.			
Lancaster, funding and sewer, 4s.	\$1,030.00	\$1,000.00	\$1,021.25
Lancaster, fire district, 4s.	1,090.00	1,000.00	1,088.80
Haverhill, 4s.	2,160.00	2,000.00	2,157.00
Whitefield, fire district, 3½s.	5,050.00	5,000.00	5,042.50
	\$9,330.00	\$9,000.00	\$9,309.55
RAILROAD.			
Rutland, 4½s.	\$2,180.00	\$2,000.00	\$2,190.00
STOCKS.			
BANK.			
Ashuelot National, Keene	\$1,440.00	\$1,000.00	\$1,421.50

LACONIA SAVINGS BANK.—LACONIA.

ALBERT G. FOLSOM, *President*. EDMUND LITTLE, *Treasurer*.

Trustees.—Albert G. Folsom, Ellery A. Hibbard, Almon C. Leavitt, Samuel B. Smith, W. L. Melcher, Gardner Cook, Frank H. Lougee, George A. Hatch, Alburtis S. Gordon, Alfred W. Abbott.

Investment Committee.—Albert G. Folsom, W. L. Melcher, Samuel B. Smith.

Clerks.—George P. Munsey, Blanche E. Tetley.

Examination June 25, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$1,402,706.99		\$1,402,706.99
Guaranty fund	75,000.00		75,000.00
Interest	49,318.87		49,318.87
Premium on bonds and stocks	18,262.00		
	\$1,545,287.86		\$1,527,025.86

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$36,175.00	\$36,175.00	\$36,175.00
Loans secured by local real estate	247,012.30	247,012.30	247,012.30
Loans on personal security (local) ..	98,013.23	98,013.23	98,013.23
Loans on personal security (western)	5,000.00	5,000.00	5,000.00
Loans on collateral security (local) ..	131,045.30	131,045.30	131,045.30
State bonds	6,000.00	5,000.00	5,000.00
County, city, town, and district bonds	506,810.00	482,750.00	488,200.00
Railroad bonds	173,550.00	170,500.00	168,350.00
Miscellaneous bonds	132,649.00	145,332.00	140,957.00
Bank stock	35,890.00	31,870.00	31,670.00
Railroad stock	2,840.00	4,000.00	2,300.00
Miscellaneous stocks	7,700.00	17,500.00	10,700.00
Real estate by foreclosure (western) ..	73,090.00	73,090.00	73,090.00
Real estate by foreclosure (local) ..	10,012.00	10,012.00	10,012.00
Bank vault	11,000.00	11,000.00	11,000.00
Cash on deposit in national banks ...	63,283.43	63,283.43	63,283.43
Cash on hand	5,217.60	5,217.60	5,217.60
	\$1,545,287.86	\$1,536,800.86	\$1,527,025.86

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899 . . .	\$1,337,708.61
Amount of dividends declared during year . .	46,568.09
Amount of deposits received	224,115.97

	<u>\$1,608,392.67</u>
Amount of withdrawals	180,908.45

Amount of deposits at close of business, June 30, 1900	<u>\$1,427,484.22</u>
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Total income	\$84,956.41
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Interest paid out	\$1,136.73
Salaries, rents, and incidentals	3,965.20
State tax	8,100.35
Other taxes	1,244.01
Western expenses, foreclosure, insur- ance, and repairs	1,999.78
Premiums paid	2,481.95
Losses charged off	13,554.85
Premiums charged off	8,275.00
	<u>40,757.87</u>

Net income	\$44,198.54
From surplus	2,369.55

Rate and amount of dividends, $3\frac{1}{2}$ per cent	<u>\$46,568.09</u>
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Surplus and interest at last annual return . .	\$20,449.26
Decrease	2,369.55

Surplus and interest, June 30, 1900 . .	\$18,079.71
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Incorporated, 1831.

Treasurer's bond, surety company and personal, \$137,500.
Date of bonds, June 1, 1886, February 15, 1895, July 30, 1900.

Annual compensation of officers: President, nothing; treasurer, \$2,500; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$53,840.68.

Total amount invested in New Hampshire, \$583,791.16.

Indebtedness of officers as principal, \$58,931.04; as surety, \$5,200.

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAV-
INGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico (capitol building), 7s...	\$6,000.00	\$5,000.00	\$5,000.00
COUNTY.			
Miami, Kan., 7s	\$3,150.00	\$3,000.00	\$3,000.00
Missoula, Mont., 6s	11,400.00	10,000.00	10,000.00
Johnson, Wyo., 6s	2,000.00	2,000.00	2,000.00
Kittitass, Wash., 6s	5,200.00	5,000.00	5,000.00
Otero, Col., 6s	5,250.00	5,000.00	5,000.00
Cascade, Mont., 6s	5,300.00	5,000.00	5,000.00
Cache, Utah, 5s	5,000.00	5,000.00	5,000.00
Chehalis, Wash., 6s	5,350.00	5,000.00	5,000.00
Sevier, Utah, 6s	6,000.00	6,000.00	6,000.00
Weber, Utah, 5s	5,150.00	5,000.00	5,000.00
Placer, Cal., 5s	5,100.00	5,000.00	5,000.00
Deer Lodge, Mont., 5s	5,300.00	5,000.00	5,300.00
	\$64,200.00	\$61,000.00	\$61,300.00
CITY AND TOWN.			
Chicago, Ill., 4s	\$27,000.00	\$25,000.00	\$25,000.00
Grand Island, Neb., 5s	5,000.00	5,000.00	5,000.00
Hutchinson, Kan., 7s	5,250.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s	2,040.00	2,000.00	2,000.00
El Paso, Texas, 7s	5,000.00	5,000.00	5,000.00
Kaw Township, Mo., 7s	5,250.00	5,000.00	5,000.00
Logan City, Utah, 5s	5,100.00	5,000.00	5,000.00
South Denver, Col., 6s	5,500.00	5,000.00	5,000.00
Helena, Mont., 5s	5,300.00	5,000.00	5,350.00
Salt Lake City, Utah, 5s	5,150.00	5,000.00	5,000.00
Seattle, Wash., 5s	10,700.00	10,000.00	10,000.00
Ogden, Utah, 6s	5,100.00	5,000.00	5,000.00
Superior, Wis., 6s	5,900.00	5,000.00	5,000.00
Fort Worth, Texas, 6s	5,850.00	5,000.00	5,000.00
Arkansas City, Kan., 6s	5,250.00	5,000.00	5,000.00
Dayton, Ohio, 5s	5,250.00	5,000.00	5,000.00
Cincinnati, Ohio, 5s	11,200.00	10,000.00	10,000.00
Provo City, Utah, 6s	5,200.00	5,000.00	5,000.00
Lincoln, Neb., 6s	2,000.00	2,000.00	2,000.00
Cincinnati, Ohio, 7s	3,420.00	3,000.00	3,000.00
St. Paul, Minn., 4s	5,650.00	5,000.00	5,000.00
Missoula, Mont., 6s	5,200.00	5,000.00	5,000.00
Fargo, No. Dak., 6s	10,600.00	10,000.00	10,000.00
South St. Paul, Minn., 6s	5,500.00	5,000.00	5,000.00
New Whatcom, Wash., 6s	5,200.00	5,000.00	5,000.00
Colorado Springs, Col., 4s	6,240.00	6,000.00	6,000.00
Durango, Col., 6s	5,100.00	5,000.00	5,100.00
Butte, Mont., 6s	5,150.00	5,000.00	5,000.00
Findlay, Ohio, 6s	6,000.00	6,000.00	6,000.00
Kent, Ohio, 6s	8,000.00	8,000.00	8,000.00
Grand Forks, No. Dak., 7s	2,060.00	2,000.00	2,000.00
Boulder, Col., 5s	5,050.00	5,000.00	5,000.00
Colorado Springs, Col., 5s	5,150.00	5,000.00	5,000.00
Columbus, Ohio, 4½s	10,200.00	10,000.00	10,000.00
Galveston, Texas, 5s	5,500.00	5,000.00	5,000.00
Newton, Kan., 6s	1,300.00	1,250.00	1,250.00
Niles, Mich., 5s	6,300.00	6,000.00	6,000.00
Manchester, 4s	5,500.00	5,000.00	5,450.00
Hillsborough Bridge, 4s	5,350.00	5,000.00	5,000.00
Bennington, Vt., 4s	5,350.00	5,000.00	5,350.00
Amount carried forward	\$244,860.00	\$231,250.00	\$232,500.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAV-
INGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>CITY AND TOWN.—Continued.</i>			
<i>Amount brought forward</i>	\$244,860.00	\$231,250.00	\$232,500.00
Farmington, 48	5,300.00	5,000.00	5,250.00
Cranston, R. I., 48	5,400.00	5,000.00	5,250.00
Berlin, 48	5,300.00	5,000.00	5,250.00
Atlantic Highlands, N. J., 48	10,300.00	10,000.00	10,000.00
Laconia, 48	22,400.00	22,000.00	22,800.00
San Diego, Cal., 4½s	5,500.00	5,000.00	5,200.00
Great Falls, Mont., 5s	5,400.00	5,000.00	5,250.00
Belfast, Me., 4s	5,450.00	5,000.00	5,300.00
Somersworth, 48	8,800.00	8,000.00	8,800.00
Salt Lake City, Utah, 48	10,400.00	10,000.00	10,300.00
Trinidad, Col., 5s	5,300.00	5,000.00	5,000.00
	\$234,410.00	\$216,250.00	\$220,900.00
<i>SCHOOL DISTRICT.</i>			
La Plata County, No. 9, Col., 5s	\$10,600.00	\$10,000.00	\$10,000.00
Jefferson County, No. 21, Col., 7s	4,000.00	4,000.00	4,000.00
King County, No. 2, Wash., 6s	5,050.00	5,000.00	5,000.00
Arapahoe County, No. 17, Col., 4½s	10,500.00	10,000.00	10,000.00
Arapahoe County, No. 2, Col., 4½s	5,150.00	5,000.00	5,000.00
Gunnison County, No. 1, Col., 6s	5,000.00	5,000.00	5,000.00
Boulder County, No. 17, Col., 7s	6,000.00	6,000.00	6,000.00
Garfield County, No. 3, Col., 8s	1,000.00	1,000.00	1,000.00
El Paso County, No. 31, Col., 6s	2,100.00	2,100.00	2,100.00
Las Animas County, No. 5, Col., 7s	1,000.00	1,000.00	1,000.00
Montezuma County, No. 1, Col., 8s	2,400.00	2,400.00	2,400.00
Archuleta County, No. 1, Col., 8s	3,150.00	3,000.00	3,000.00
Lehi, Utah County, Utah, 6s	2,000.00	2,000.00	2,000.00
Springville, Utah County, Utah, 6s	5,100.00	5,000.00	5,000.00
Deer Lodge County, No. 10, Mont., 6s	10,400.00	10,000.00	10,000.00
Manti, San Pete County, Utah, 6s	10,200.00	10,000.00	10,000.00
Weld County, No. 6, Col., 5s	5,100.00	5,000.00	5,000.00
Arapahoe County, No. 21, Col., 5s	15,450.00	15,000.00	15,500.00
Las Animas County, No. 1, Col., 5s	4,000.00	4,000.00	4,000.00
	\$108,200.00	\$105,500.00	\$106,000.00
<i>RAILROAD.</i>			
Central Vermont, 48	\$4,400.00	\$5,000.00	\$5,000.00
Chicago, Burlington & Quincy, 48	20,400.00	20,000.00	20,000.00
Atchison, Topeka & Santa Fé, gen- eral mortgage, 48	10,100.00	10,000.00	10,000.00
Atchison, Topeka & Santa Fé, ad- justment, 48	4,150.00	5,000.00	3,500.00
Northern Pacific, general lien, 3s	1,650.00	2,500.00	1,675.00
Terre Haute & Southeastern, 7s	5,000.00	5,000.00	5,000.00
Eastern, of Massachusetts, 6s	3,400.00	3,000.00	3,000.00
Burlington, Cedar Rapids & North- ern, 5s	5,300.00	5,000.00	5,000.00
Concord & Montreal, 48	44,000.00	40,000.00	41,875.00
Fitchburg, 48	5,650.00	5,000.00	5,300.00
Ogdensburg & Lake Champlain, 48	10,200.00	10,000.00	10,400.00
Rutland Canadian, 48	10,100.00	10,000.00	10,000.00
Baltimore & Ohio, 48	10,000.00	10,000.00	10,000.00
Chicago, Rock Island & Pacific, 48	5,400.00	5,000.00	5,000.00
Central Pacific, 48	5,000.00	5,000.00	5,000.00
Midland Terminal, 5s	10,400.00	10,000.00	10,000.00
Battle Creek & Sturgis, 3s	8,700.00	10,000.00	8,700.00
Des Moines & Fort Dodge, 2½s	9,700.00	10,000.00	8,900.00
	\$173,550.00	\$170,500.00	\$168,350.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s.	\$10,000.00	\$10,000.00	\$10,000.00
Ottumwa Water-Works, Iowa, 6s.	8,000.00	8,000.00	8,000.00
Huntington Water-Works, Ind., 6s.	5,000.00	5,000.00	5,000.00
Laconia & Lake Village Water-Works, 5s.	10,300.00	10,000.00	10,000.00
Brainerd Water Co., Minn., 6s.	5,000.00	5,000.00	5,000.00
Atlantic Water Co., Iowa, 6s.	6,000.00	6,000.00	6,000.00
Parsons Water Supply & Power Co., Kan., 6s.	3,000.00	3,000.00	3,000.00
New Hampshire Trust Co., deb., 4s.	2,437.50	3,250.00	2,250.00
Owego Water-Works, N. Y., 6s.	4,500.00	5,000.00	5,000.00
Tacoma Railway & Power Co., 5s.	3,600.00	6,000.00	4,000.00
Manitowac Water-Works Co., Wis., 5s.	5,000.00	5,000.00	5,000.00
The Securities Co., 4s.	2,400.00	2,400.00	2,400.00
City Water Co., Marinette, Wis., 6s.	5,000.00	5,000.00	5,000.00
Newark Water-Works Co., Ohio, 6s.	5,000.00	5,000.00	5,000.00
Appleton Water-Works, Wis., 5s.	2,400.00	3,000.00	2,700.00
Wakefield Water Co., Mass., 4s.	5,000.00	5,000.00	5,000.00
City Water Co., Chattanooga, Tenn., 6s.	5,000.00	5,000.00	5,000.00
Wichita Water Co., Kan., 6s.	5,000.00	5,000.00	5,000.00
St. Joseph Water Co., Mo., 6s.	5,000.00	5,000.00	5,000.00
City Water Co., Kearney, Neb., 6s.	5,000.00	5,000.00	5,000.00
Decatur Water Co., Ala., 5s.	1,250.00	2,500.00	2,500.00
Hammond Water Co., Ind., 6s.	5,000.00	5,000.00	5,000.00
North American Loan & Trust Co., deb., 5s.	511.50	682.00	682.00
Worcester & Suburban Street Railway, 5s.	10,000.00	10,000.00	10,000.00
Winnepesaukee Gas & Electric Co., 6s.	6,000.00	12,000.00	12,000.00
Minnesota Water-Works, Brainerd, 4½s.	2,100.00	3,500.00	2,175.00
West End Street Railway, Boston, 5s.	5,150.00	5,000.00	5,250.00
	\$132,649.00	\$145,332.00	\$140,957.00
STOCKS.			
BANK.			
Merchants' National, Boston.	\$3,240.00	\$2,000.00	\$2,000.00
Laconia National.	9,400.00	9,400.00	9,400.00
Nashua Trust Co.	5,250.00	5,000.00	5,000.00
National Shawmut, Boston.	1,260.00	800.00	800.00
National State Capital, Concord.	3,525.00	1,500.00	1,500.00
National Bank of Commerce, Boston.	1,695.00	1,500.00	1,500.00
Citizens' National, Tilton.	5,640.00	4,700.00	4,700.00
Merchants' National, Portland, Ore.	1,250.00	1,250.00	1,250.00
Blackstone National, Boston.	680.00	1,020.00	1,020.00
Clark County, Osceola, Iowa.		1,200.00	1,000.00
Merchants' National, St. Johnsbury, Vt.	500.00	500.00	500.00
Peoples' National, Laconia.	3,450.00	3,000.00	3,000.00
	\$35,890.00	\$31,870.00	\$31,670.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAV-
INGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Northern Pacific, pref.....	\$852.00	\$1,200.00	\$900.00
Atchison, Topeka & Santa Fé, pref..	1,988.00	2,800.00	1,400.00
	\$2,840.00	\$4,000.00	\$2,300.00
MISCELLANEOUS.			
Winnepesaukee Gas & Electric Co., pref		\$3,000.00	\$3,000.00
Union Publishing Co., Manchester...	\$700.00	3,000.00	700.00
Escauaba Water Co., Mich.....	4,000.00	6,500.00	4,000.00
Huerfano Water Co., Col.....	3,000.00	5,000.00	3,000.00
	\$7,700.00	\$17,500.00	\$10,700.00

LAKE VILLAGE SAVINGS BANK.—LAKEPORT.

JOHN ALDRICH, *President*. CHAS. L. PULSIFER, *Treasurer*.*Trustees*.—John Aldrich, Stephen B. Cole, John S. Crane, William H. Getchell, Libbeus E. Hayward, George G. Rolins, Charles L. Pulsifer.

Examination May 22, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$172,895.19		\$172,895.19
Guaranty fund.....			4,643.65
Interest.....			2,784.90
	\$172,895.19		\$180,323.74

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$34,388.15	\$34,388.15	\$34,388.15
Loans secured by local real estate...	37,431.54	37,431.54	37,431.54
Loans on personal security (local)...	3,075.00	3,075.00	3,075.00
Loans on personal security (western).....	85.00	85.00	85.00
Loans on collateral security (local). County, city, town, and district bonds.....	3,033.06	3,033.06	3,033.06
Miscellaneous bonds.....	20,220.00	20,500.00	19,275.00
Bank stock.....	13,900.00	21,700.00	14,800.00
Miscellaneous stocks.....	7,350.00	7,300.00	7,300.00
Real estate by foreclosure.....	260.00	6,900.00	2,800.00
Cash on deposit in authorized banks.	53,047.80	53,047.80	53,047.80
Cash on hand.....	4,782.29	4,782.29	4,782.29
	305.90	305.90	305.90
	\$177,878.74	\$192,548.74	\$180,323.74

In liquidation by vote of trustees April 18, 1899. Enjoined by supreme court May 8, 1899. Fifteen per cent dividend paid September 1, 1899. Fifteen per cent dividend paid March 16, 1900.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899 . . .	\$225,292.62
Amount of dividends in liquidation . . .	53,265.58

Amount of deposits at close of business, June 30, 1900	\$172,027.04
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Total income	\$12,876.65
From guaranty fund	4,643.65
	<u>\$17,520.30</u>

Salaries, rents, and incidentals . . .	\$1,512.10
State tax	1,116.10
Other taxes	1,102.06
Western expenses, foreclosure, insur- ance, and repairs	2,468.04
Losses charged off	7,355.00
Reduction of book values	3,125.00
	<u>16,678.30</u>

Net income	<u>\$842.00</u>
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Surplus and interest at last annual return
Increase	<u>\$842.00</u>

Surplus and interest, June 30, 1900	\$842.00
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Incorporated, 1864.

Treasurer's bond, personal, \$35,000. Date of bond, October 20, 1898.

Annual compensation of officers: President, \$200; treasurer, \$720; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$3,500.

Total amount invested in New Hampshire, \$52,593.54.

Indebtedness of officers as principal, \$3,478; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE LAKE VILLAGE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Missoula, Mont., 6s.....	\$1,100.00	\$1,000.00	\$1,000.00
CITY AND TOWN.			
Pittsburg, Kan., 6s.....	\$1,000.00	\$1,000.00	\$1,000.00
Pierre, So. Dak., 6s.....	2,250.00	3,000.00	2,000.00
Missoula, Mont., 6s.....	3,120.00	3,000.00	3,000.00
Medical Lake, Wash., 6s.....	3,120.00	3,000.00	3,000.00
Shelton, Wash., 6s.....	1,030.00	1,000.00	1,000.00
Logan City, Utah, 5s.....	5,100.00	5,000.00	4,975.00
	\$15,620.00	\$16,000.00	\$14,975.00
SCHOOL DISTRICT.			
Chehalis County, No. 30, Wash., 7s...	\$3,500.00	\$3,500.00	\$3,300.00
MISCELLANEOUS.			
City Water Co., Washington, Ind., 3½s	\$1,200.00	\$2,000.00	\$1,900.00
Kimball - Champ Investment Co., deb., 6s.....	2,350.00	4,700.00	2,000.00
Winfield Mortgage & Trust Co., deb., 6s.....	300.00	1,000.00	300.00
Crippen, Lawrence & Co., deb., 6s....	1,350.00	1,800.00	1,400.00
Evansville Street R. R. Co., 6s.....	6,000.00	6,000.00	5,000.00
Duluth Transfer Ry. Co., Minn., 6s...	1,500.00	5,000.00	3,000.00
New Berne Water & Sewer Co., N.C., 6s.....	1,200.00	1,200.00	1,200.00
	\$13,900.00	\$21,700.00	\$14,800.00
STOCKS.			
BANK.			
Laconia National.....	\$3,600.00	\$3,600.00	\$3,600.00
National Bank of Lakeport.....	2,700.00	2,700.00	2,700.00
Nashua Trust Co.....	1,050.00	1,000.00	1,000.00
	\$7,350.00	\$7,300.00	\$7,300.00
MISCELLANEOUS.			
Trust Company of America, Topeka.....		\$2,300.00	\$100.00
New Berne Water & Sewer Co., N.C.....	\$260.00	2,600.00	1,000.00
Winnepesaukee Gas & Electric Co....		2,000.00	1,700.00
	\$260.00	\$6,900.00	\$2,800.00

LANCASTER SAVINGS BANK.—LANCASTER.

EZRA MITCHELL, *President*. HENRY O. KENT, *Treasurer*.

Trustees.—Henry O. Kent, Erastus V. Cobleigh, Ezra Mitchell, Edward R. Kent, Charles A. Cleveland, Henry Percy Kent, Joseph D. Howe.

Investment Committee.—Henry O. Kent, Ezra Mitchell, Erastus V. Cobleigh, Charles A. Cleveland, Henry Percy Kent, Joseph D. Howe.

Clerk.—Frank B. Pottle.

Examination October 1, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$599,380.74		\$599,380.74
Guaranty fund	6,372.51		6,372.51
Interest	8,764.67		8,764.67
Premium on bonds and stocks	3,714.87		
	\$618,232.79		\$614,517.92

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$78,716.37	\$78,716.37	\$78,716.37
Loans secured by local real estate ..	115,085.88	115,085.88	115,085.88
Loans on personal security (local) ..	79,964.15	79,964.15	79,964.15
Loans on collateral security (local) ..	50,117.39	50,117.39	50,117.39
United States bonds	8,800.00	8,000.00	8,454.38
State bonds	3,300.00	3,000.00	3,000.00
County, city, town, and district bonds	120,815.00	116,875.00	118,655.75
Railroad bonds	17,010.00	16,500.00	16,850.00
Miscellaneous bonds	50,965.00	52,490.00	50,565.00
Bank stock	11,300.00	10,000.00	10,000.00
Railroad stock	3,425.00	5,000.00	3,500.00
Manufacturing stock	5,000.00	5,000.00	5,000.00
Miscellaneous stocks	1,475.00	2,350.00	2,350.00
Warrants	3,239.02	3,239.02	3,239.02
Real estate by foreclosure (western) ..	35,318.32	35,318.32	35,318.32
Real estate by foreclosure (local) ...	2,675.58	2,675.58	2,675.58
Bank vault	5,000.00	5,000.00	5,000.00
Due from banks and bankers	6,490.57	6,490.57	6,490.57
Cash on deposit in national banks ...	19,535.51	19,535.51	19,535.51
	\$618,232.79	\$615,357.79	\$614,517.92

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$564,378.30
Amount of dividends declared during year	16,636.51
Amount of deposits received	132,691.72

\$713,706.53

Amount of withdrawals	112,714.27
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Amount of deposits at close of business, June 30, 1900	\$600,992.26
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Total income	\$32,096.72
From guaranty fund	4,357.89

\$36,454.61

Interest paid out	\$1,003.22
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Salaries, rents, and incidentals	3,036.07
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State tax	3,284.72
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Eastern repairs on real estate	178.96
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Western expenses, foreclosure, insurance, and repairs	1,325.43
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Losses charged off	4,357.89
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Carried to guaranty fund	3,800.00
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16,986.29

Net income	\$19,468.32
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To surplus	2,831.81
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Rate and amount of dividends, 3 per cent	\$16,636.51
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Surplus and interest at last annual return	\$3,655.88
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Increase	2,831.81
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Surplus and interest, June 30, 1900	\$6,487.69
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Incorporated, 1868.

Treasurer's bond, personal, \$50,000. Date of bond, August 18, 1890.

Annual compensation of officers: President, \$2 per meeting; treasurer, \$1,500; trustees, \$2 per meeting; clerks, \$700.

Largest amount loaned to any person or corporation, \$15,000.

Total amount invested in New Hampshire, \$195,873.

Indebtedness of officers as principal, \$2,625; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s	\$8,800.00	\$8,000.00	\$8,454.38
STATE.			
New Mexico (capitol building), 7s...	\$3,300.00	\$3,000.00	\$3,000.00
COUNTY.			
Santa Fé, N. M., 6s	\$3,000.00	\$3,000.00	\$3,000.00
Archuleta, Col., 7s	8,400.00	8,000.00	8,010.00
Grant, Oklahoma, 6s	5,250.00	5,000.00	5,000.00
Bingham, Idaho, 8s	1,030.00	1,000.00	1,028.75
Pierce, Wash., 6s	5,400.00	5,000.00	5,350.00
Bannock, Idaho, 6s	4,200.00	4,000.00	4,230.00
Johnson, Wyo., 6s	5,000.00	5,000.00	5,000.00
Garfield, Col., 7s	4,000.00	4,000.00	4,000.00
Oneida, Idaho, 8s	3,060.00	3,000.00	3,000.00
Apache, Ariz., 7s	8,400.00	8,000.00	8,480.00
Rio Grande, Col., 5s	10,000.00	10,000.00	10,000.00
Bent, Col., 5s	1,050.00	1,000.00	1,062.50
Conejos, Col., 6s	5,400.00	5,000.00	5,369.00
	\$64,190.00	\$62,000.00	\$63,530.25
CITY AND TOWN.			
Moorhead, Minn., 7s	\$10,500.00	\$10,000.00	\$10,000.00
Fargo, No. Dak., 7s	10,700.00	10,000.00	10,000.00
Arkansas City, Kan., 6s	2,500.00	2,500.00	2,500.00
Superior, Wis., 5s	3,375.00	3,375.00	3,375.50
Wilson, N. C., 5s	7,000.00	7,000.00	7,000.00
Paris, Tenn., 5s	2,000.00	2,000.00	2,000.00
El Paso, Texas, 7s	5,000.00	5,000.00	5,000.00
Rocky Ford, Col., 5s	5,200.00	5,000.00	5,200.00
	\$46,275.00	\$44,875.00	\$45,075.50
SCHOOL DISTRICT.			
Bannock County, No. 1, Idaho, 6s....	\$5,250.00	\$5,000.00	\$5,000.00
Uinta County, No. 1, Wyo., 4½s.....	5,100.00	5,000.00	5,050.00
	\$10,350.00	\$10,000.00	\$10,050.00
RAILROAD.			
Atchison, Topeka & Santa Fé, general mortgage, 4s	\$1,010.00	\$1,000.00	\$1,000.00
Atchison, Topeka & Santa Fé, adjustment, 4s	400.00	500.00	500.00
Rutland Canadian, 4s	5,050.00	5,000.00	5,050.00
Midland Terminal, Col., 5s	5,200.00	5,000.00	5,000.00
Hoosac Tunnel & Wilmington, 5s....	5,350.00	5,000.00	5,300.00
	\$17,010.00	\$16,500.00	\$16,850.00
MISCELLANEOUS.			
Evansville Street Railway, Ind., 4s..	\$10,000.00	\$10,000.00	\$10,000.00
Lombard Investment Co., deb., 6s...	240.00	240.00	240.00
New Hampshire Trust Co., deb., 4s..	4,875.00	6,500.00	4,500.00
Xenia Water Co., Ohio, 5s	5,100.00	5,000.00	5,075.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
Hurley Water Co., Wis., 6s	5,000.00	5,000.00	5,000.00
Amount carried forward	\$30,215.00	\$31,740.00	\$29,815.00

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.—Continued.			
<i>Amount brought forward</i>	\$30,215.00	\$31,740.00	\$29,815.00
Western Electrical Construction Co., Denver, 6s	3,000.00	3,000.00	3,000.00
Peoples' Gas & Electric Co., Chillicothe, Mo., 6s	5,000.00	5,000.00	5,000.00
Duluth Transfer Co., Minn., 6s	6,000.00	6,000.00	6,000.00
North Springs Water Co., Tacoma, Wash., 5s	6,250.00	6,250.00	6,250.00
Portland Railway Co., Ore., 5s	500.00	500.00	500.00
	\$50,965.00	\$52,490.00	\$50,565.00
STOCKS.			
BANK.			
South End National, Boston	\$800.00	\$1,000.00	\$1,000.00
National Bank of Commerce, Pierre, So. Dak	1,000.00	1,000.00	1,000.00
Berlin, National	1,500.00	1,000.00	1,000.00
Lancaster National	2,000.00	2,000.00	2,000.00
Lancaster Trust Co	5,400.00	5,000.00	5,000.00
	\$11,300.00	\$10,000.00	\$10,000.00
RAILROAD.			
Atchison, Topeka & Santa Fé, pref..	\$3,425.00	\$5,000.00	\$3,400.00
MANUFACTURING.			
Royal Pulp & Paper Co., Sherbrooke, Canada	\$5,000.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Granite State Fire Insurance Co	\$500.00	\$500.00	\$500.00
Lombard Liquidation Co	100.00	100.00	100.00
Lincoln Traction Co., Neb	875.00	1,750.00	1,750.00
	\$1,475.00	\$2,350.00	\$2,350.00

LEBANON SAVINGS BANK.—LEBANON.

SOLON A. PECK, *President*. CHARLES E. COOPER, *Treasurer*.

Trustees.—Solon A. Peck, Charles M. Hildreth, Gilman C. Whipple, Charles A. Dole, Henry M. Day, William S. Carter, Frank C. Churchill, Carlos D. Smith, Frank B. Kendrick, Reuben C. True, Josiah E. Lincoln, George S. Rogers, William A. Churchill, Frederick H. Emerson, Charles E. Cooper.

Clerk.—Mary F. Tarbell.

Examination June 30, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$280,089.38		\$280,089.38
Interest			54,584.81
	\$280,089.38		\$334,674.19

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$65,200.00	\$65,200.00	\$65,200.00
Loans secured by local real estate ..	4,000.00	4,000.00	4,000.00
Loans on collateral security (local) ..	4,692.31	4,692.31	4,692.31
County, city, town, and district bonds.....	11,950.00	13,000.00	12,000.00
Miscellaneous bonds	47,962.50	80,850.00	49,850.00
Bank stock	10,560.00	8,800.00	8,800.00
Manufacturing stock.....	2,685.00	8,950.00	3,000.00
Real estate by foreclosure	73,645.40	73,645.40	73,645.40
Real estate purchased (bank building).....	45,000.00	45,693.10	45,693.10
Cash on deposit in national banks...	67,793.38	67,793.38	67,793.38
	\$333,488.59	\$372,624.19	\$334,674.19

Enjoined by supreme court September 1, 1896. In liquidation by vote of trustees September 23, 1897. Twenty per cent dividend paid October 1, 1897. Twenty per cent dividend paid February 15, 1898. Twenty per cent dividend paid January 16, 1899. Ten per cent dividend paid December 16, 1899. Ten per cent dividend paid October 15, 1900.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899 . . .	\$371,270.90
Amount of dividends in liquidation . . .	91,181.52

Amount of deposits at close of business, June 30, 1900	\$280,089.38
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Total income	\$28,815.23
From guaranty fund	30,000.00

\$58,815.23

Salaries, rents, and incidentals . . .	\$1,604.79
State tax	1,585.07
Other taxes	2,195.38
Western expenses, foreclosure, insur- ance, and repairs	2,795.58
Losses charged off	2,025.12
Reduction of book values	40,351.21
	<hr/>
	50,557.15

Net income	\$8,258.08
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Surplus, interest, and guaranty fund at last annual return	\$76,326.73
Decrease	21,741.92

Surplus and interest, June 30, 1900 . . .	\$54,584.81
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Incorporated, 1869.

Treasurer's bond, surety company, \$40,000. Date of bond,
February 1, 1900.

Annual compensation of officers: President, nothing; treas-
urer, \$500; trustees, nothing; clerks, \$500.

Largest amount loaned to any person or corporation, \$7,000.

Total amount invested in New Hampshire, \$20,492.31.

Indebtedness of officers as principal, nothing; as surety,
\$4,000.

SCHEDULE OF BONDS AND STOCKS OF THE LEBANON SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Valencia, N. M., 6s	\$5,000.00	\$5,000.00	\$5,000.00
CITY AND TOWN.			
Olympia, Wash., 6s	\$5,000.00	\$5,000.00	\$5,000.00
SCHOOL DISTRICT.			
Pierre, So. Dak., 6s	\$1,950.00	\$3,000.00	\$2,000.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 4s ...	\$3,375.00	\$4,500.00	\$3,500.00
New Hampshire Trust Co., deb., 4s..	12,187.50	16,250.00	11,250.00
Trust Co. of America, 6s	1,500.00	15,000.00	5,000.00
Central Loan & Land Co., deb., 6s ...	4,987.50	6,650.00	5,650.00
Dakota Investment Co., deb., 6½s....	3,700.00	3,700.00	2,700.00
Globe Investment Co., deb., 6s.....	1,275.00	8,500.00	1,000.00
New England Loan & Trust Co., deb., 6s	6,750.00	9,000.00	8,000.00
Bessemer Ditch Co., Col., 7s	5,437.50	7,250.00	6,250.00
Lamar Land & Canal Co., Col., 7s....	3,750.00	5,000.00	2,500.00
Evansville Street Railway, Ind., 6s..	5,000.00	5,000.00	4,000.00
	\$47,962.50	\$80,850.00	\$49,850.00
STOCKS.			
BANK.			
National Bank of Lebanon	\$10,560.00	\$8,800.00	\$8,800.00
MANUFACTURING.			
Everett Knitting Works, Lebanon ..	\$2,685.00	\$8,950.00	\$3,000.00

LITTLETON SAVINGS BANK.—LITTLETON.

CHAS. F. EASTMAN, *President*. OSCAR C. HATCH, *Treasurer*.*Trustees*.—Oscar C. Hatch, Charles F. Eastman, George T. Cruft, William H. Bellows, Henry F. Green, James H. Bailey, Frank P. Bond.*Investment Committee*.—Oscar C. Hatch, Charles F. Eastman, William H. Bellows.*Clerk*.—Henry O. Hatch.

Examination June 5, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$1,193,548.42		\$1,193,548.42
Guaranty fund	56,700.00		56,700.00
Interest	51,133.86		51,133.86
Premium on bonds and stocks	43,610.00		
	\$1,344,992.28		\$1,301,382.28

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$73,653.60	\$73,653.60	\$73,653.60
Loans secured by local real estate	138,092.48	138,092.48	138,092.48
Loans on personal security (local)	333,958.52	333,958.52	333,958.52
Loans on personal security (western)	91,566.46	91,566.46	91,566.46
Loans on collateral security (local)	53,855.80	53,855.80	53,855.80
State bonds	3,180.00	3,000.00	3,000.00
County, city, town, and district bonds	399,935.00	374,225.00	374,225.00
Railroad bonds	51,300.00	50,000.00	49,525.00
Miscellaneous bonds	47,525.00	51,350.00	46,650.00
Bank stock	58,545.00	42,850.00	42,850.00
Miscellaneous stocks	4,520.00	5,145.00	5,145.00
Real estate by foreclosure	25,493.78	25,493.78	25,493.78
Cash on deposit in national banks	62,331.41	62,331.41	62,331.41
Cash on hand	1,035.23	1,035.23	1,035.23
	\$1,344,992.28	\$1,306,557.28	\$1,301,382.28

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$1,100,536.67
Amount of dividends declared during year	37,113.39
Amount of deposits received	413,722.89
	<hr/>
	\$1,551,372.95
Amount of withdrawals	338,615.46
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$1,212,757.49
	<hr/>
Total income	\$65,082.36
Interest paid out	\$429.72
Salaries, rents, and incidentals	3,805.65
State tax	7,084.03
Other taxes	953.09
Western expenses, foreclosure, insurance, and repairs	6.00
Premiums paid	1,860.50
Losses charged off	699.19
Reduction of book values	3,500.00
	<hr/>
	18,338.18
	<hr/>
Net income	\$46,744.18
To surplus	9,630.79
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$37,113.39
	<hr/>
Surplus and interest at last annual return	\$42,481.68
Increase	9,630.79
	<hr/>
Surplus and interest, June 30, 1900	\$52,112.47
Incorporated, 1868.	
Treasurer's bond, surety company, \$40,000. Date of bond, June 13, 1900.	
Annual compensation of officers: President, \$50; treasurer, \$2,149.92; trustees, \$12; clerks, \$750.	
Largest amount loaned to any person or corporation, \$40,000.	
Total amount invested in New Hampshire, \$341,884.81.	
Indebtedness of officers as principal, nothing; as surety, \$40,916.77.	

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Colorado, 4s.....	\$3,180.00	\$3,000.00	\$3,000.00
COUNTY.			
Cache, Utah, 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
Hennepin, Minn., 4½s.....	42,350.00	35,000.00	35,000.00
Knox, Ind., 5s.....	5,100.00	5,000.00	5,000.00
Otter Tail, Minn., 5s.....	8,240.00	8,000.00	8,000.00
	\$60,600.00	\$53,000.00	\$53,000.00
CITY AND TOWN.			
Seattle, Wash., 6s.....	\$10,700.00	\$10,000.00	\$10,000.00
East Portland, Ore., 6s.....	12,500.00	10,000.00	10,000.00
Toledo, Ohio, 5s.....	5,700.00	5,000.00	5,000.00
Lakeside, Minn., 6s.....	5,200.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	15,450.00	15,000.00	15,000.00
Grand Forks, No. Dak., 6s.....	3,090.00	3,000.00	3,000.00
Attica, Ind., 5s.....	7,650.00	7,500.00	7,500.00
Cedar Falls, Iowa, 6s.....	4,160.00	4,000.00	4,000.00
Boulder, Col., 5s.....	5,050.00	5,000.00	5,000.00
Walla Walla, Wash., 6s.....	5,500.00	5,000.00	5,000.00
Olympia, Wash., 6s.....	4,000.00	4,000.00	4,000.00
Napa, Cal., 5s.....	4,725.00	4,725.00	4,725.00
Beatrice, Neb., 5s.....	2,000.00	2,000.00	2,000.00
Woodland, Cal., 5s.....	4,500.00	4,500.00	4,500.00
Wellston, Ohio, 5s.....	4,000.00	4,000.00	4,000.00
Pueblo, Col., 6s.....	5,650.00	5,000.00	5,000.00
Colorado Springs, Col., 5s.....	1,030.00	1,000.00	1,000.00
Bessemer, Col., 5s.....	1,060.00	1,000.00	1,000.00
New Britain, Conn., 4s.....	5,300.00	5,000.00	5,000.00
Dayton, Ohio, 6s.....	4,200.00	4,000.00	4,000.00
Denver, Col., 4s.....	5,150.00	5,000.00	5,000.00
Kansas City, Mo., 4s.....	12,600.00	12,000.00	12,000.00
Niles, Mich., 5s.....	6,300.00	6,000.00	6,000.00
Wausau, Wis., 5s.....	6,300.00	6,000.00	6,000.00
Minneapolis, Minn., 4½s.....	7,910.00	7,000.00	7,000.00
East Liverpool, Ohio, 5s.....	8,960.00	8,000.00	8,000.00
Paterson, N. J., 7s.....	500.00	500.00	500.00
Moscow, Idaho, 6s.....	5,000.00	5,000.00	5,000.00
Chicago, Ill., sanitary district, 5s.....	15,750.00	15,000.00	15,000.00
Central Falls, R. I., 4½s.....	10,300.00	10,000.00	10,000.00
Boston, Mass., 4s.....	11,200.00	10,000.00	10,000.00
Barre, Vt., 4s.....	8,400.00	8,000.00	8,000.00
Berlin, 4s.....	5,300.00	5,000.00	5,000.00
Farmington, 4s.....	3,180.00	3,000.00	3,000.00
Dry Point, Ill., 4s.....	5,000.00	5,000.00	5,000.00
Atlantic Highlands, N. J., 4½s.....	5,550.00	5,000.00	5,000.00
Haverhill, 4s.....	12,480.00	12,000.00	12,000.00
Denver, Col., 6s.....	5,450.00	5,000.00	5,000.00
	\$246,855.00	\$232,225.00	\$232,225.00
SCHOOL DISTRICT.			
La Plata County, No. 9, Col., 5s.....	\$6,300.00	\$6,000.00	\$6,000.00
Arapahoe County, No. 5, Col., 6s.....	5,000.00	5,000.00	5,000.00
Arapahoe County, No. 21, Col., 5s.....	5,150.00	5,000.00	5,000.00
Arapahoe County, No. 17, Col., 4½s.....	3,150.00	3,000.00	3,000.00
<i>Amount carried forward</i>	\$19,600.00	\$19,000.00	\$19,000.00

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON
SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.— <i>Continued.</i>			
<i>Amount brought forward.....</i>	\$19,600.00	\$19,000.00	\$19,000.00
Grand Forks, No. Dak., Independent, 6s.....	3,500.00	3,500.00	3,500.00
Jefferson County, No. 1, Col., 7s.....	4,000.00	4,000.00	4,000.00
Salt Lake City, Utah, Board of Education, 5s.....	5,500.00	5,000.00	5,000.00
Laramie County, No. 1, Wyo., 6s.....	4,160.00	4,000.00	4,000.00
Duluth, Minn., 5s.....	6,900.00	6,000.00	6,000.00
Joplin, Mo., 6s.....	2,120.00	2,000.00	2,000.00
Santa Cruz, Cal., 6s.....	12,500.00	12,500.00	12,500.00
Danville, Ill., 6s.....	6,000.00	6,000.00	6,000.00
Decatur, Ill., 4s.....	17,510.00	17,000.00	17,000.00
Tacoma, Pierce County, No. 10, Wash., 4½s.....	10,600.00	10,000.00	10,000.00
	\$92,390.00	\$89,000.00	\$89,000.00
RAILROAD.			
Illinois Central, 3½s.....	\$10,300.00	\$10,000.00	\$9,525.00
Midland Terminal, 5s.....	10,400.00	10,000.00	10,000.00
Ogdensburg & Lake Champlain, 4s..	30,600.00	30,000.00	30,000.00
	\$51,300.00	\$50,000.00	\$49,525.00
MISCELLANEOUS.			
Multnomah Street Railway, Portland, Ore., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Central Loan & Land Co., deb., 6s...	1,575.00	2,100.00	1,900.00
New Hampshire Trust Co., deb., 4s..	4,875.00	6,500.00	4,000.00
Denver Consolidated Electric Light Co., 6s.....	10,000.00	10,000.00	10,000.00
Des Moines Street Railway Co., 6s ..	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s.....	3,000.00	3,000.00	3,000.00
Kansas City Investment Co., deb., 6s	1,875.00	3,750.00	1,750.00
Mutual Union Telegraph Co., 6s.....	1,100.00	1,000.00	1,000.00
Omaha Water Co., Neb., 5s.....	5,000.00	5,000.00	5,000.00
American Bell Telephone, 4s.....	10,100.00	10,000.00	10,000.00
	\$47,525.00	\$51,350.00	\$46,650.00
STOCKS.			
BANK.			
Littleton National.....	\$37,500.00	\$25,000.00	\$25,000.00
Pemigewasset National.....	1,925.00	1,100.00	1,100.00
Citizens' National, Tilton.....	1,800.00	1,500.00	1,500.00
Laconia National.....	1,000.00	1,000.00	1,000.00
Peoples' National, Laconia.....	2,300.00	2,000.00	2,000.00
Minnehaha National, Sioux Falls, So. Dak.....	1,000.00	1,000.00	1,000.00
National Bank of Commerce, Pierre, So. Dak.....	1,000.00	1,000.00	1,000.00
Shelby County, Harlan, Iowa.....	1,000.00	1,000.00	1,000.00
South Texas National, Houston, Tex.....	3,120.00	3,000.00	3,000.00
Merchants' National, Portland, Ore.	750.00	750.00	750.00
Lancaster National.....	7,150.00	5,500.00	5,500.00
	\$58,545.00	\$42,850.00	\$42,850.00

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Eastern Banking Co., Hastings, Neb.	\$45.00	\$45.00	\$45.00
Minnesota Loan & Trust Co., Minneapolis.	1,875.00	2,500.00	2,500.00
State Loan & Trust Co., Los Angeles	2,000.00	2,000.00	2,000.00
Littleton Bridge.....	100.00	100.00	100.00
Sioux Falls Trust Co., So. Dak.....	500.00	500.00	500.00
	\$4,520.00	\$5,145.00	\$5,145.00

LOAN AND TRUST SAVINGS BANK.—CONCORD.

JOHN F. JONES, *President*. FRED N. LADD, *Treasurer*.

Trustees.—James S. Norris, Lewis Downing, Jr., Howard A. Dodge, James C. Norris, Charles H. Sanders, John F. Jones, John M. Mitchell, John C. Linehan, Josiah E. Fernald, John F. Webster.

Investment Committee.—John F. Jones, Lewis Downing, Jr., Howard A. Dodge, Josiah E. Fernald, Charles H. Sanders.

Clerks.—George R. Connell, Charles C. Jones.

Examination February 19, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$2,405,730.79		\$2,405,730.79
Guaranty fund.....	135,000.00		135,000.00
Interest.....	64,748.51		64,748.51
Premium on bonds and stocks.....	86,442.00		
	\$2,691,921.30		\$2,605,479.30

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$239,209.64	\$239,209.64	\$239,209.64
Loans secured by local real estate....	522,689.41	522,689.41	522,689.41
Loans on personal security (local)....	146,887.35	146,887.35	146,887.35
Loans on personal security (western).....	24,633.34	24,633.34	24,633.34
Loans on collateral security (local) .	159,121.00	159,121.00	159,121.00
Loans on collateral security (western).....	23,161.18	23,161.18	23,161.18
State bonds.....	93,550.00	85,000.00	91,800.00
County, city, town, and district bonds.....	389,720.00	371,150.00	373,835.00
Railroad bonds.....	257,900.00	252,500.00	239,550.00
Miscellaneous bonds.....	288,067.50	319,340.00	285,150.00
Bank stock.....	80,790.00	49,500.00	63,000.00
Railroad stock.....	102,414.50	63,650.00	71,905.00
Manufacturing stock.....	3,569.72	5,069.72	3,119.72
Miscellaneous stocks.....	15,610.00	20,420.00	16,820.00
Real estate by foreclosure.....	262,184.34	262,184.34	262,184.34
Bank fixtures.....	1,100.00	1,100.00	1,100.00
Cash on deposit in national banks....	76,358.68	76,358.68	76,358.68
Cash on hand.....	4,954.64	4,954.64	4,954.64
	\$2,691,921.30	\$2,626,929.30	\$2,605,479.30

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$2,334,213.76
Amount of dividends declared during year	72,786.44
Amount of deposits received	431,382.51

 \$2,838,382.71

Amount of withdrawals	420,557.36
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Amount of deposits at close of business, June 30, 1900	\$2,417,825.35
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Total income	\$125,016.92
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Interest paid out	\$1,896.41
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Salaries, rents, and incidentals	6,879.35
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State tax (reserve for)	12,380.87
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Other taxes	4,772.39
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Western expenses, foreclosure, insurance, and repairs	3,679.19
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Premiums paid	1,690.87
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Losses charged off	16,793.42
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Reduction of book values	1,717.68
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 49,810.18

Net income	\$75,206.74
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To surplus	2,420.30
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Rate and amount of dividends, $3\frac{1}{4}$ per cent	\$72,786.44
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Surplus and interest at last annual return	\$72,786.44
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Increase	2,420.30
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Surplus and interest, June 30, 1900	\$75,206.74
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Incorporated, 1872.

Treasurer's bond, surety company, \$50,000. Date of bond, January 20, 1900.

Annual compensation of officers: President, \$2,000; treasurer, \$1,900; trustees, \$2 each meeting; clerks, \$1,900.

Largest amount loaned to any person or corporation, \$66,500.

Total amount invested in New Hampshire, \$1,075,108.76.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Utah, 5s.	\$5,050.00	\$5,000.00	\$5,000.00
New Mexico, capitol building, 7s	11,200.00	10,000.00	10,000.00
Massachusetts, 3½s	55,500.00	50,000.00	55,000.00
Arizona, 5s.	21,800.00	20,000.00	21,800.00
	\$93,550.00	\$85,000.00	\$91,800.00
COUNTY.			
Kingman, Kan., 6s.	\$5,500.00	\$5,500.00	\$5,500.00
Pacific, Wash., 6s	5,200.00	5,000.00	5,000.00
Chehalis, Wash., 6s	10,700.00	10,000.00	10,000.00
Clay, Miss., 6s	5,400.00	5,000.00	5,000.00
Spokane, Wash., 6s.	10,800.00	10,000.00	10,000.00
	\$37,600.00	\$35,500.00	\$35,500.00
CITY AND TOWN.			
Columbus, Kan., 6s	\$4,800.00	\$4,800.00	\$4,800.00
Columbus, Neb., 6s	5,250.00	5,000.00	5,000.00
East St. Louis, Ill., 5s	11,880.00	11,000.00	11,000.00
Sioux City, Iowa, 6s	1,100.00	1,100.00	1,100.00
Kearney, Neb., 6s	5,250.00	5,000.00	5,000.00
Los Angeles, Cal., 5s	15,450.00	15,000.00	15,000.00
Seattle, Wash., 5s	5,350.00	5,000.00	5,000.00
Ogden, Utah, 6s.	15,300.00	15,000.00	15,000.00
Salt Lake City, Utah, 5s.	20,600.00	20,000.00	19,250.00
Grand Forks, No. Dak., 6s.	5,400.00	5,000.00	5,000.00
Lakeside, Minn., 6s	10,400.00	10,000.00	10,100.00
Lincoln, Neb., 6s	3,000.00	3,000.00	3,000.00
Columbus, Ohio, 5s.	4,040.00	4,000.00	4,000.00
Butler, Ind., 6s	4,080.00	4,000.00	4,000.00
Ellensburg, Wash., 6s	5,300.00	5,000.00	5,000.00
Boulder, Col., 5s	5,050.00	5,000.00	5,000.00
Walla Walla, Wash., 6s	11,000.00	10,000.00	10,000.00
Dayton, Wash., 6s	11,000.00	10,000.00	10,000.00
Astoria, Oregon, 6s	10,500.00	10,000.00	10,000.00
Missoula, Mont., 6s	5,200.00	5,000.00	5,000.00
Provo City, Utah, 6s	10,400.00	10,000.00	10,000.00
Logan City, Utah, 5s	15,000.00	15,000.00	15,000.00
Redlands, Cal., 6s	10,500.00	10,000.00	10,000.00
Toledo, Ohio, 4s	4,400.00	4,000.00	4,000.00
Minneapolis, Minn., 6s	4,120.00	4,000.00	4,000.00
Lafayette, Ind., 4s	3,150.00	3,000.00	3,000.00
Newton, Kan., 6s	2,340.00	2,250.00	2,150.00
Evanston, Ill., 5s	3,060.00	3,000.00	3,050.00
San Diego, Cal., 4½s	10,400.00	10,000.00	10,200.00
Spokane, Wash., 5½s	5,750.00	5,000.00	5,300.00
Atlantic Highlands, N. J., 4½s	11,100.00	10,000.00	10,800.00
Great Falls, Mont., 5s	16,200.00	15,000.00	15,800.00
Cheyenne, Wyo., 5s	10,400.00	10,000.00	10,500.00
Stockton, Cal., 6s	10,500.00	10,000.00	10,300.00
Joliet, Ill., 6s	5,350.00	5,000.00	5,125.00
Colorado Springs, Col., 4s	10,400.00	10,000.00	10,100.00
	\$293,020.00	\$279,170.00	\$281,575.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.			
Nemaha County, No. 34, Neb., 7s	\$1,500.00	\$1,500.00	\$1,500.00
Arapahoe County, No. 2, Col., 4½s....	10,300.00	10,000.00	10,160.00
Salt Lake City, Utah, Board of Edu- cation, 5s.....	11,000.00	10,000.00	10,000.00
Springfield, Mo., 5s	15,000.00	15,000.00	15,000.00
Duluth, Minn., Independent, 5s.....	5,750.00	5,000.00	5,000.00
Fargo, No. Dak., 6s.....	5,250.00	5,000.00	5,000.00
Fort Dodge, Iowa, 5s.....	10,300.00	10,000.00	10,100.00
	\$59,100.00	\$56,500.00	\$56,760.00
RAILROAD.			
Evansville & Indianapolis, 6s	\$10,400.00	\$10,000.00	\$10,000.00
Cleveland, Lorain & Wheeling, 5s....	10,700.00	10,000.00	9,650.00
Tacoma Railway & Power Co., 5s.....	3,600.00	6,000.00	5,100.00
Maine Central, 4s	15,750.00	15,000.00	15,000.00
Toledo & Ohio Central Railway Co., 5s.....	5,300.00	5,000.00	5,000.00
Atchison, Topeka & Santa Fé, gen- eral mortgage, 4s	18,685.00	18,500.00	14,700.00
Atchison, Topeka & Santa Fé, ad- justment, 4s.....	8,200.00	10,000.00	4,100.00
Northern Pacific Railway Co., 4s	12,480.00	12,000.00	10,000.00
Northern Pacific Railway Co., 3s	3,300.00	5,000.00	2,500.00
Oregon Short Line, 5s	2,800.00	2,500.00	2,125.00
Concord & Montreal, deb., 4s	37,100.00	35,000.00	36,750.00
Illinois Central, 3½s.....	10,400.00	10,000.00	9,225.00
Fitchburg, 4s.....	11,200.00	10,000.00	10,500.00
Burlington, Cedar Rapids & North- ern, 5s.....	10,800.00	10,000.00	10,400.00
Central Railway, of New Jersey, 5s..	12,500.00	10,000.00	11,000.00
Rutland, 4½s	11,100.00	10,000.00	10,700.00
Chicago, Rock Island & Pacific, 4s....	5,300.00	5,000.00	5,100.00
Des Moines & Fort Dodge, 4s	26,460.00	27,000.00	27,000.00
Rutland Canadian, 4s	15,300.00	15,000.00	15,000.00
Montana Central, 5s.....	5,900.00	5,000.00	5,700.00
Union Pacific, 4s.....	2,625.00	2,500.00	2,500.00
Central Vermont, 4s.....	9,000.00	10,000.00	8,500.00
Chicago, Burlington & Quincy, 4s....	9,000.00	9,000.00	9,000.00
	\$257,900.00	\$252,500.00	\$239,550.00
MISCELLANEOUS.			
Niles Water-Works, Mich., 7s.....	\$2,500.00	\$5,000.00	\$2,500.00
Ottumwa Water-Works Co., Iowa, 6s ..	10,000.00	10,000.00	10,000.00
Danville Water Co., Ill., 6s	10,500.00	10,000.00	9,700.00
Fort Plain Water Co., N. Y., 6s.....	2,500.00	5,000.00	3,500.00
Central Loan & Land Co., deb., 6s....	14,850.00	19,840.00	11,630.00
Nebraska Loan & Trust Co., Hast- ings, Neb., deb., 6s	1,500.00	1,500.00	1,500.00
Muscatine Mortgage & Trust Co., deb., 6s.....	4,000.00	8,000.00	4,000.00
Winfield Mortgage & Trust Co., 6s....	3,000.00	10,000.00	4,000.00
Iowa Loan & Trust Co., deb., 5½s	12,000.00	12,000.00	12,000.00
City Water Co., Marinette, Wis., 6s..	5,000.00	5,000.00	5,000.00
Xenia Water Co., Ohio, 5s.....	10,000.00	10,000.00	10,000.00
Dakota Loan & Trust Co., deb., 7s....	2,075.00	4,150.00	2,400.00
Crippen, Lawrence & Co., deb., 6s	4,125.00	5,500.00	3,550.00
Newark Water-Works Co., Ohio, 6s....	10,000.00	10,000.00	10,000.00
<i>Amount carried forward.....</i>	\$92,050.00	\$115,990.00	\$89,780.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST
SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$92,050.00	\$115,990.00	\$89,780.00
Streator Aqueduct Co., 5s.....	5,000.00	5,000.00	5,100.00
Wichita Water Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
Jamestown Water Supply Co., N. Y., 6s.....	5,000.00	5,000.00	5,000.00
New England Loan & Trust Co., deb., 6s.....	2,812.50	3,750.00	3,750.00
Arkansas Water Co., Ark., 6s.....	5,000.00	5,000.00	5,000.00
Portland Water Co., Conn., 5s.....	5,150.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, 6s.....	5,000.00	5,000.00	4,900.00
Denver Consolidated Electric Co., Col., 6s.....	15,000.00	15,000.00	15,000.00
Muncie Water Works, Ind., 6s.....	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s.....	5,000.00	5,000.00	5,000.00
Front Street Cable Railway, Seattle, Wash., 6s.....	3,500.00	5,000.00	4,500.00
Lincoln Gas Co., Lincoln, Neb., 6s...	5,200.00	5,000.00	5,000.00
Pueblo Water Co., Col., 6s.....	5,000.00	5,000.00	5,000.00
Western Water & Electric Co., Kan., 5s.....	3,500.00	5,000.00	4,500.00
Evansville Street Railway Co., Ind., 6s.....	21,000.00	21,000.00	21,000.00
Parsons Water Supply & Power Co., 6s.....	5,000.00	5,000.00	4,900.00
Minneapolis General Electric Co., 6s.	10,600.00	10,000.00	9,500.00
Concord Street Railway, 5s.....	24,720.00	24,000.00	24,000.00
Investment Trust Co. of America, deb., 6s.....	900.00	3,600.00	600.00
Winfield Water Co., Kan., 5s.....	3,500.00	5,000.00	4,900.00
New Haven Street Railway, Conn., 5s	11,100.00	10,000.00	10,000.00
East Hartford Water Co., Conn., 5s..	8,160.00	8,000.00	7,920.00
New Hampshire Trust Co., deb., 4s..	4,875.00	6,500.00	4,500.00
Water, Light & Power Co., St. Cloud, Minn., 5s.....	8,000.00	8,000.00	8,000.00
Metropolitan Water Co., 4s.....	3,500.00	3,500.00	2,900.00
Denver Gas & Electric Co., 5s.....	8,800.00	10,000.00	8,800.00
Chicago, West Division Street Rail- way, 4½s.....	10,700.00	10,000.00	10,600.00
	\$288,067.50	\$319,340.00	\$285,150.00
STOCKS.			
BANK.			
National State Capital, Concord.....	\$63,920.00	\$27,200.00	\$46,000.00
Second National, Nashua.....	5,000.00	5,000.00	4,800.00
Merchants' National, Kansas City, Mo.....	2,430.00	8,100.00	3,000.00
First National, Nashua.....	1,000.00	1,000.00	1,000.00
Second National, Manchester.....	5,800.00	5,000.00	5,000.00
Blackstone National, Boston.....	1,540.00	2,200.00	2,200.00
Peoples' National, Claremont.....	1,100.00	1,000.00	1,000.00
	\$80,790.00	\$49,500.00	\$63,000.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST
SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Concord & Montreal, class 4	\$59,700.00	\$30,000.00	\$33,000.00
Quincy Railroad Bridge	10,300.00	5,000.00	8,400.00
Evansville & Terre Haute, pref.	8,509.50	9,150.00	10,000.00
Pittsburgh, Fort Wayne & Chicago..	9,350.00	5,000.00	8,500.00
Northern New Hampshire	8,400.00	5,000.00	7,500.00
Northern Pacific	1,925.00	2,500.00	825.00
Central Vermont	80.00	800.00	100.00
Pemigewasset Valley	1,800.00	1,200.00	1,680.00
Union Pacific	2,350.00	5,000.00	1,900.00
	\$102,414.50	\$63,650.00	\$71,905.00
MANUFACTURING.			
Abbot-Downing Co	\$1,500.00	\$3,000.00	\$1,500.00
Page Belting Co	750.00	750.00	300.00
New Hampshire Spinning Mills	1,319.72	1,319.72	1,319.72
	\$3,569.72	\$5,069.72	\$3,119.72
MISCELLANEOUS.			
Capital Fire Insurance Co., Concord.	\$8,000.00	\$8,000.00	\$8,000.00
Iowa Loan & Trust Co., Des Moines, Iowa	3,900.00	3,000.00	3,000.00
New Hampshire Real Estate Co.	960.00	1,920.00	1,920.00
Cherryvale Water Co., Kan.	2,500.00	2,500.00	3,700.00
Tacoma Railway & Power Co.	250.00	5,000.00	200.00
	\$15,610.00	\$20,420.00	\$16,820.00

MANCHESTER SAVINGS BANK.—MANCHESTER.

CHAS. D. McDUFFIE, *President.* W. M. PARKER, *Treasurer.*

Trustees.—Charles D. McDuffie, S. N. Bourne, Frederick C. Dow, Hiram A. Tuttle, Roswell Annis, George H. Holbrook, Frank E. Putney, Walter M. Parker, W. B. Stearns.

Investment Committee.—S. N. Bourne, W. B. Stearns.

Clerks.—George H. Holbrook, Frederick L. Richardson, Dick Barker, Mitchell Ward, Orien B. Dodge, Edward B. Stearns.

Examination June 2, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$7,810,397.31	\$7,810,397.31
Guaranty fund	350,000.00	350,000.00
Interest	327,112.17	327,112.17
Premiums on bonds and stocks	511,813.92	
	<u>\$8,999,323.40</u>	<u>\$8,487,509.48</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$870,501.00	\$870,501.00	\$870,501.00
Loans secured by local real estate ..	898,679.00	898,679.00	898,679.00
Loans on personal security (local) ..	1,521,591.13	1,521,591.13	1,521,591.13
Loans on collateral security (local) ..	2,586,721.39	2,586,721.39	2,586,721.39
State bonds	28,000.00	25,000.00	25,000.00
County, city, town, and district bonds	301,610.00	275,700.00	275,700.00
Railroad bonds	1,199,871.00	1,066,800.00	1,066,728.00
Miscellaneous bonds	164,450.00	160,000.00	149,000.00
Bank stock	126,788.00	81,580.00	79,653.25
Railroad stock	471,946.00	313,400.00	244,769.83
Manufacturing stock	42,500.00	42,500.00	42,500.00
Real estate by foreclosure	459,773.24	459,773.24	459,773.24
Cash on deposit in authorized banks ..	326,892.64	326,892.64	326,892.64
	<u>\$8,999,323.40</u>	<u>\$8,634,138.40</u>	<u>\$8,487,509.48</u>

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$7,720,419.11
Amount of dividends declared during year	221,724.25
Amount of deposits received	1,916,754.02

	<u>\$9,858,897.38</u>
Amount of withdrawals	1,858,980.20

Amount of deposits at close of business, June 30, 1900	<u>\$7,999,917.18</u>
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Total income	<u>\$381,901.24</u>
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Interest paid out	\$9,104.61
Salaries, rents, and incidentals	15,363.34
State tax (reserve for)	45,657.05
Premiums paid	10,170.69
Losses charged off	15,000.00
Reduction of book values	64,677.45
	<u>159,973.14</u>

Net income	\$221,928.10
To surplus	203.85

Rate and amount of dividends, 3 per cent	<u>\$221,724.25</u>
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Surplus and interest at last annual return	\$49,286.86
Increase	203.85

Surplus and interest, June 30, 1900	<u>\$49,490.71</u>
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Incorporated, 1846.

Treasurer's bond, personal, \$200,000. Date of bond, May 4, 1895.

Annual compensation of officers: President, \$400; treasurer, \$6,500; trustees, nothing; clerks, \$6,000.

Largest amount loaned to any person or corporation, \$200,000.

Total amount invested in New Hampshire, \$2,941,278.48.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Massachusetts, 3½s	\$28,000.00	\$25,000.00	\$25,000.00
COUNTY.			
Hillsborough, 4s	\$53,500.00	\$50,000.00	\$50,000.00
CITY AND TOWN.			
Cincinnati, Ohio, 7s	\$17,100.00	\$15,000.00	\$15,000.00
Fargo, No. Dak., 7s	10,600.00	10,000.00	10,000.00
Springfield, Ohio, 5s	5,050.00	5,000.00	5,000.00
St. Paul, Minn., 6s	2,000.00	2,000.00	2,000.00
St. Paul, Minn., 5s	31,860.00	27,000.00	27,000.00
Cincinnati, Ohio, 7 3-10s	37,450.00	35,000.00	35,000.00
Milwaukee, Wis., 7s	2,000.00	2,000.00	2,000.00
East Portland, Ore., 1s	31,250.00	25,000.00	25,000.00
Omaha, Neb., 5s	15,750.00	15,000.00	15,000.00
Fremont, Ohio, 6s	34,100.00	31,000.00	31,000.00
Denver, Col., 6s	1,700.00	1,700.00	1,700.00
East Providence, R. I., 4s	3,150.00	3,000.00	3,000.00
Augusta, Me., 4s	4,000.00	4,000.00	4,000.00
New York, N. Y., 7s	10,100.00	10,000.00	10,000.00
	\$206,110.00	\$185,700.00	\$185,700.00
SCHOOL DISTRICT.			
Fargo, No. Dak., 6s	\$15,000.00	\$15,000.00	\$15,000.00
Cleveland, Ohio, 5s	27,000.00	25,000.00	25,000.00
	\$42,000.00	\$40,000.00	\$40,000.00
RAILROAD.			
Concord & Montreal, 4s	\$165,000.00	\$150,000.00	\$149,125.00
Montana Central, 5s	29,250.00	25,000.00	24,250.00
Chicago, Burlington & Quincy, deb., 5s	27,250.00	25,000.00	23,750.00
Chicago & Northwestern, 6s	34,510.00	29,000.00	29,000.00
Chicago & West Michigan, 5s	20,200.00	20,000.00	10,000.00
Chicago & West Michigan, scrip, 5s	1,445.00	1,700.00	950.00
Chicago, Burlington & Quincy, 4s	24,240.00	24,000.00	18,250.00
St. Paul & Northern Pacific, 6s	66,000.00	50,000.00	50,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s	44,440.00	44,000.00	33,000.00
Burlington & Missouri River, 4s	20,000.00	20,000.00	16,000.00
Chicago, Milwaukee & St. Paul, 6s	33,000.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 7s	22,600.00	20,000.00	19,000.00
Concord & Claremont, 4½s	106,000.00	100,000.00	100,000.00
Boston, Concord & Montreal, 6s	122,000.00	100,000.00	99,287.50
Morris & Essex, N. J., 7s	27,600.00	20,000.00	20,000.00
Oregon Short Line, 5s	5,700.00	5,000.00	2,000.00
Fremont, Elkhorn & Missouri Valley, 6s	27,200.00	20,000.00	20,000.00
Chicago & Northwestern, deb., 5s	28,750.00	25,000.00	25,000.00
Eastern of Massachusetts, 6s	17,825.00	15,500.00	15,500.00
Chicago, Burlington & Quincy, 5s	13,986.00	11,100.00	11,100.00
Northern Pacific, general lien, 3s	13,735.00	20,500.00	4,675.00
Union Pacific, 4s	58,300.00	55,000.00	45,500.00
Michigan Central, 7s	37,450.00	35,000.00	35,000.00
Central of New Jersey, 5s	24,400.00	20,000.00	20,000.00
Chicago, Burlington & Quincy, 3½s	37,440.00	36,000.00	36,000.00
Amount carried forward	\$1,008,321.00	\$896,800.00	\$832,387.50

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER
SAVINGS BANK.— *Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$1,008,321.00	\$896,800.00	\$832,387.50
Pittsburg, Cincinnati, Chicago & St. Louis, 3½s.....	35,000.00	35,000.00	35,000.00
St. Paul, Minneapolis & Manitoba, 6s	35,250.00	25,000.00	29,000.00
Maine Central, 6s.....	10,300.00	10,000.00	10,340.50
Lake Shore & Michigan Southern, 3½s	111,000.00	100,000.00	100,000.00
	\$1,199,871.00	\$1,066,800.00	\$1,006,728.00
<i>MISCELLANEOUS.</i>			
Metropolitan Railroad Co., Boston, 5s	\$26,250.00	\$25,000.00	\$25,000.00
Swift & Co., Chicago, 6s.....	21,000.00	20,000.00	18,000.00
Plattsmouth Water Co., Neb., 4s....	8,000.00	10,000.00	1,000.00
Minneapolis Gas Light Co., 6s.....	36,400.00	35,000.00	35,000.00
Sioux City Gas Light Co., Iowa, 7s..	20,800.00	20,000.00	20,000.00
Old Colony Steamboat Co., 5s.....	52,000.00	50,000.00	50,000.00
	\$164,450.00	\$160,000.00	\$149,000.00
<i>STOCKS.</i>			
<i>BANK.</i>			
Amoskeag National, Manchester....	\$8,400.00	\$4,800.00	\$4,800.00
Merchants' National, Manchester....	17,024.00	13,300.00	12,313.25
Indian Head National, Nashua.....	1,280.00	1,280.00	600.00
Souhegan National, Milford.....	2,782.00	2,600.00	2,470.00
National Shawmut, Boston.....	16,900.00	10,000.00	10,000.00
Merchants' National, Boston.....	12,150.00	7,500.00	7,500.00
Metropolitan National, Boston.....	3,400.00	3,400.00	2,550.00
National Bank of Commerce, Boston	9,040.00	8,000.00	8,000.00
Tremont National, Boston.....	1,200.00	1,500.00	600.00
Second National, Manchester.....	6,380.00	5,500.00	5,500.00
National Bank of Commonwealth, Boston.....	17,500.00	10,000.00	10,000.00
Manchester National.....	25,650.00	9,500.00	11,540.00
Shoe & Leather National, Boston....	5,082.00	4,200.00	3,780.00
	\$126,788.00	\$81,580.00	\$79,653.25
<i>RAILROAD.</i>			
Suncook Valley.....	\$12,000.00	\$10,000.00	\$10,000.00
Manchester & Lawrence.....	31,200.00	12,000.00	12,000.00
Concord & Portsmouth.....	29,400.00	14,000.00	14,000.00
Pennsylvania.....	7,150.00	5,500.00	5,500.00
Pemigewasset Valley.....	37,500.00	25,000.00	25,000.00
Boston & Albany.....	24,200.00	10,000.00	10,000.00
Illinois Central.....	11,200.00	10,000.00	8,000.00
Chicago, Burlington & Quincy.....	37,120.00	29,000.00	25,069.83
Boston & Maine.....	29,876.00	15,400.00	13,900.00
Concord & Montreal, class 1.....	58,500.00	30,000.00	30,000.00
New York, New Haven & Hartford..	26,500.00	12,500.00	12,500.00
Old Colony.....	20,600.00	10,000.00	10,000.00
Concord & Montreal, class 4.....	39,800.00	20,000.00	20,000.00
Northern Pacific, pref.....	19,000.00	25,000.00	2,500.00
New York Central & Hudson River..	52,800.00	40,000.00	40,000.00
Union Pacific, common.....	5,500.00	10,000.00	800.00
Union Pacific, pref.....	29,600.00	40,000.00	5,500.00
	\$471,946.00	\$318,400.00	\$244,769.83
<i>MANUFACTURING.</i>			
Manchester Mills.....	\$42,500.00	\$42,500.00	\$42,500.00

MASCOMA SAVINGS BANK.—LEBANON.

F. C. CHURCHILL, *President.* GEO. S. ROGERS, *Treasurer.*

Trustees.—Solon A. Peck, William A. Churchill, William P. Burton, William H. Cotton, Charles E. Cooper, Frederick G. Carter, Charles M. Hildreth, Frank C. Churchill, George S. Rogers, Frederick O. Stearns, Henry M. Day.

Investment Committee.—William H. Cotton, William P. Burton, Frederick G. Carter.

Clerk.—Mary F. Tarbell.

Examination September 12, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$40,525.85	\$40,525.85
Interest.....	976.55	976.55
Premium on bonds and stocks.....	15.00	
	\$41,517.40	\$41,502.40

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$8,050.00	\$8,050.00	\$8,050.00
Loans secured by local real estate..	10,301.28	10,301.28	10,301.28
Loans on personal security (local)...	4,343.28	4,343.28	4,343.28
County, city, and town bonds.....	7,380.00	7,000.00	7,402.50
Railroad bonds.....	1,080.00	1,000.00	1,092.50
Bank stock	3,960.00	3,300.00	3,960.00
Railroad stock.....	2,640.00	1,600.00	2,590.00
Bank fixtures.....	230.24	230.24	230.24
Cash on deposit in national banks...	3,348.60	3,348.60	3,348.60
Cash on hand..	184.00	184.00	184.00
	\$41,517.40	\$39,357.40	\$41,502.40

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$13,094.95
Amount of deposits received	27,015.42
	<hr/>
	\$40,110.37
Amount of withdrawals	4,588.20
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$35,522.17
	<hr/>
Total income	\$742.06
Salaries, rents, and incidentals	54.17
	<hr/>
Net income	\$687.89
	<hr/>
Surplus and interest at last annual return . .	\$1.08
Increase	687.89
	<hr/>
Surplus and interest, June 30, 1900 . .	\$688.97

Incorporated, February 2, 1899.

Treasurer's bond, personal, \$25,000. Date of bond, April 7, 1900.

Annual compensation of officers: President, nothing; treasurer, nothing; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$3,321.41.

Total amount invested in New Hampshire, \$19,018.78.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MASCOMA SAV-
INGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Woodbury, Iowa, 3½s.....	\$2,040.00	\$2,000.00	\$2,027.50
CITY AND TOWN.			
Laconia, 4s.....	\$4,320.00	\$4,000.00	\$4,375.00
Whitefield, 3½s.....	1,020.00	1,000.00	1,000.00
	\$5,340.00	\$5,000.00	\$5,375.00
RAILROAD.			
Concord & Montreal, deb., 4s.....	\$1,080.00	\$1,000.00	\$1,092.50
STOCKS.			
BANK.			
National Bank of Lebanon.....	\$3,960.00	\$3,300.00	\$3,960.00
RAILROAD.			
Connecticut & Passumpsic River....	\$2,640.00	\$1,600.00	\$2,590.00

MASON VILLAGE SAVINGS BANK.—GREENVILLE.

STEPHEN H. BACON, *President*. CHAS. E. MARSH, *Treasurer*.

Trustees.—Henry I. Whitney, Morton L. Barrett, Charles E. Hall, Frederick W. Ely, Joel H. Elliot, William W. Stevenson, Frederick W. Jones, Nelson L. Barrett, Henry L. Kingsbury, George W. Sargent, Willis E. White, James O. Reed, Jr.

Investment Committee.—Morton L. Barrett, Herbert J. Taft, Joel H. Elliot.

Examination June 25, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$145,050.05		\$145,050.05
Guaranty fund.....	6,893.40		6,893.40
Interest.....	4,776.11		4,776.11
Premium on bonds and stocks.....	760.75		
	\$157,480.31		\$156,719.56

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$14,693.30	\$14,693.30	\$14,693.30
Loans secured by local real estate ..	42,980.00	42,980.00	42,980.00
Loans on personal security (local) ..	3,011.88	3,011.88	3,011.88
Loans on personal security (western)	4,486.68	4,486.68	4,486.68
Loans on collateral security (local) ..	1,021.00	1,021.00	1,021.00
County, city, town, and district bonds	33,420.00	32,000.00	32,228.25
Railroad bonds.....	3,360.00	3,000.00	3,367.50
Miscellaneous bonds.....	24,767.50	28,030.00	28,030.00
Bank stock.....	8,400.00	8,400.00	8,400.00
Railroad stock	2,014.00	4,900.00	875.00
Miscellaneous stocks.....	11,950.00	10,250.00	10,250.00
Real estate by foreclosure.....	2,950.00	2,950.00	2,950.00
Cash on deposit in authorized banks ..	2,558.51	2,558.51	2,558.51
Cash on hand.....	1,867.44	1,867.44	1,867.44
	\$157,480.31	\$160,148.81	\$156,719.56

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$134,539.10
Amount of dividends declared during year	4,459.58
Amount of deposits received	34,038.17
	<hr/>
	\$173,036.85
Amount of withdrawals	27,144.72
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$145,892.13
	<hr/>
Total income	\$7,749.29
Interest paid out	\$66.17
Salaries, rents, and incidentals	580.63
State tax	956.93
Other taxes	58.37
Losses charged off	1,000.00
Carried to guaranty fund	406.60
	<hr/>
	3,068.70
	<hr/>
Net income	\$4,680.59
To surplus	221.01
	<hr/>
Rate and amount of dividends, 3½ per cent	\$4,459.58
	<hr/>
Surplus and interest at last annual return	\$4,869.40
Increase	221.01
	<hr/>
Surplus and interest, June 30, 1900	\$5,090.41

Incorporated, 1870.

Treasurer's bond, personal, \$30,000. Date of bond, April 21, 1892.

Annual compensation of officers: President, nothing; treasurer, \$400; trustees, nothing; clerks, nothing; finance committee, \$60.

Largest amount loaned to any person or corporation, \$4,000.

Total amount invested in New Hampshire, \$69,085.38.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitas, Wash., 6s.....	\$1,040.00	\$1,000.00	\$1,000.00
Clallam, Wash., 6s.....	1,040.00	1,000.00	1,000.00
Garfield, Col., 7s.....	2,000.00	2,000.00	2,000.00
Washington, Idaho, 7s.....	2,100.00	2,000.00	2,000.00
Middlesex, Mass., 4s.....	1,080.00	1,000.00	1,077.50
	\$7,260.00	\$7,000.00	\$7,077.50
CITY AND TOWN.			
Rawlins, Wyo., 6s.....	\$1,030.00	\$1,000.00	\$1,000.00
Spokane, Wash., 6s.....	5,800.00	5,000.00	4,997.75
Snohomish, Wash., 6s.....	1,080.00	1,000.00	1,000.00
Medical Lake, Wash., 6s.....	2,080.00	2,000.00	2,000.00
Shelton, Wash., 6s.....	2,060.00	2,000.00	2,000.00
Sheffield, Iowa, 6s.....	1,000.00	1,000.00	1,000.00
Elma, Wash., 6s.....	2,040.00	2,000.00	2,000.00
	\$15,090.00	\$14,000.00	\$13,997.75
SCHOOL DISTRICT.			
Whatcom County, No. 2, Wash., 7s..	\$2,240.00	\$2,000.00	\$2,000.00
Great Falls, No. 1, Mont., 6s.....	1,030.00	1,000.00	1,000.00
Tooele, No. 1, Utah, 6s.....	1,000.00	1,000.00	1,000.00
Pineville, Ky., 6s.....	2,000.00	2,000.00	2,000.00
Sonoma County, Cal., 6s.....	3,000.00	3,000.00	3,153.00
Cerillos, N. M., 6s.....	1,800.00	2,000.00	2,000.00
	\$11,070.00	\$11,000.00	\$11,153.00
RAILROAD.			
Peterborough & Hillsborough, 4½s...	\$1,100.00	\$1,000.00	\$1,110.00
Upper Coös, 4½s.....	1,140.00	1,000.00	1,132.50
Rutland, 4½s.....	1,120.00	1,000.00	1,125.00
	\$3,360.00	\$3,000.00	\$3,367.50
MISCELLANEOUS.			
Owego Water Co., 6s.....	\$2,700.00	\$3,000.00	\$3,000.00
New Hampshire Trust Co., deb., 4s..	3,247.50	4,530.00	4,530.00
Western Farm Mortgage Trust Co., deb., 7s.....	200.00	2,000.00	2,000.00
Denver Consolidated Electric Co., 6s.	3,000.00	3,000.00	3,000.00
Nashua Street Railway Co., 6s.....	2,060.00	2,000.00	2,000.00
Metropolitan Railway Co., Denver, 6s	3,060.00	3,000.00	3,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s.....	2,000.00	2,000.00	2,000.00
Portland Railway Co., Ore., 5s.....	3,750.00	3,750.00	3,750.00
Rockford Railway Light & Power Co., 5s.....	750.00	750.00	750.00
The Securities Co., 4s.....	4,000.00	4,000.00	4,000.00
	\$24,767.50	\$28,030.00	\$28,030.00
STOCKS.			
BANK.			
Second National, Nashua.....	\$8,400.00	\$8,400.00	\$8,400.00

SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE
SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Atchison, Topeka & Santa Fé, pref..	\$284.00	\$400.00	\$400.00
Atchison, Topeka & Santa Fé, com- mon.....	1,040.00	4,000.00	475.00
Fitchburg, pref.....	690.00	500.00	475.00
	\$2,014.00	\$4,900.00	\$875.00
MISCELLANEOUS.			
Massachusetts Real Estate Co., Boston.....	\$500.00	\$2,000.00	\$2,000.00
New Hampshire Fire Ins. Co.....	7,200.00	4,000.00	4,000.00
Capital Fire Ins. Co., Concord.....	2,000.00	2,000.00	2,000.00
Rockford Railway Light & Power Co.	2,250.00	2,250.00	2,250.00
	\$11,950.00	\$10,250.00	\$10,250.00

MECHANICS' SAVINGS BANK.—MANCHESTER.

H. E. BURNHAM, *President*. JOSIAH CARPENTER, *Treasurer*.*Trustees*.—Henry E. Burnham, Josiah Carpenter, Frank P. Carpenter, George F. Whitten, George H. Tanswell, Henry W. Parker, Charles C. Hayes.*Investment Committee*.—Board of Trustees.*Clerk*.—James M. Abbott.

Examination January 31, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$625,708.44		\$625,708.44
Guaranty fund.....	28,300.00		28,300.00
Interest.....	24,250.97		24,250.97
Premium on bonds and stocks	17,542.00		
	\$695,801.41		\$678,259.41

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$950.00	\$950.00	\$950.00
Loans secured by local real estate..	245,123.25	245,123.25	245,123.25
Loans on personal security (local) ..	230,258.00	230,258.00	230,258.00
Loans on collateral security (local)..	55,165.00	55,165.00	55,165.00
United States bonds.....	2,297.00	2,050.00	2,050.00
City and town bonds.....	19,099.00	21,000.00	20,700.00
Railroad bonds.....	15,110.00	15,000.00	12,200.00
Miscellaneous bonds.	8,000.00	8,000.00	8,000.00
Bank stock.....	42,830.00	35,500.00	36,750.00
Railroad stock.....	43,300.00	25,000.00	36,350.00
Manufacturing stock.....	25,946.00	20,600.00	22,990.00
Real estate by foreclosure (western)	1,700.00	1,700.00	1,700.00
Cash on deposit in national banks ...	6,023.16	6,023.16	6,023.16
	\$695,801.41	\$666,369.41	\$678,259.41

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$562,656.01
Amount of dividends declared during year	18,519.11
Amount of deposits received	240,010.43
	<hr/>
	\$821,185.55
Amount of withdrawals	175,685.39
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$645,500.16
	<hr/>
Total income	\$39,629.58
Interest paid out	\$1,416.17
Salaries, rents, and incidentals	2,529.18
State tax	3,378.23
Premiums paid	135.00
Reduction of book values	724.00
Carried to guaranty fund	1,050.00
	<hr/>
	9,232.58
	<hr/>
Net income	\$30,397.00
To surplus	11,877.89
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$18,519.11
	<hr/>
Surplus and interest at last annual return	\$26,415.69
Increase	11,877.89
	<hr/>
Surplus and interest, June 30, 1900	\$38,293.58

Incorporated, 1877.

Treasurer's bond, personal, \$50,000. Date of bond, June 30, 1899.

Annual compensation of officers: President, nothing; treasurer, \$1,500; trustees, nothing; clerks, \$400.

Largest amount loaned to any person or corporation, \$31,350.

Total amount invested in New Hampshire, \$503,468.50.

Indebtedness of officers as principal, \$5,000; as surety, \$600.

SCHEDULE OF BONDS AND STOCKS OF THE MECHANICS' SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$57.00	\$50.00	\$50.00
United States, 5s.....	2,240.00	2,000.00	2,000.00
	\$2,297.00	\$2,050.00	\$2,050.00
CITY AND TOWN.			
Newport, Ky., 7 3-10s.....	\$3,009.00	\$3,000.00	\$3,000.00
Pierre, So. Dak., 6s.....	7,500.00	10,000.00	9,700.00
Santa Barbara, Cal., 5s.....	3,240.00	3,000.00	3,000.00
Berlin, 4 1/8s.....	5,350.00	5,000.00	5,000.00
	\$19,099.00	\$21,000.00	\$20,700.00
RAILROAD.			
Kansas City, Fort Scott & Gulf, 7s...	\$3,390.00	\$3,000.00	\$3,000.00
Chicago, Milwaukee & St. Paul, 7s...	6,400.00	5,000.00	5,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s.....	2,020.00	2,000.00	1,700.00
Northern Pacific, general lien, 3s....	3,300.00	5,000.00	2,500.00
	\$15,110.00	\$15,000.00	\$12,200.00
MISCELLANEOUS.			
Western Electrical Construction Co., So. Denver, Col., 6s.....	\$3,000.00	\$3,000.00	\$3,000.00
Clinton Water-Works Co., 5s.....	5,000.00	5,000.00	5,000.00
	\$8,000.00	\$8,000.00	\$8,000.00
STOCKS.			
BANK.			
Second National, Manchester.....	\$23,780.00	\$20,500.00	\$20,500.00
Pittsfield National.....	6,250.00	5,000.00	5,000.00
Merchants' National, Manchester...	12,800.00	10,000.00	11,250.00
	\$42,830.00	\$35,500.00	\$36,750.00
RAILROAD.			
Concord & Montreal, class 4.....	\$39,600.00	\$20,000.00	\$33,850.00
Northern Pacific, pref.....	3,700.00	5,000.00	2,500.00
	\$43,300.00	\$25,000.00	\$36,350.00
MANUFACTURING.			
Amoskeag Manufacturing Co.....	\$6,840.00	\$4,000.00	\$6,000.00
Amory Manufacturing Co.....	14,616.00	11,600.00	12,240.00
Boston Mfg. Co., Waltham, Mass....	450.00	1,000.00	750.00
Stark Mills.....	4,040.00	4,000.00	4,000.00
	\$25,946.00	\$20,600.00	\$22,990.00

MEREDITH VILLAGE SAVINGS BANK.—MEREDITH.

GEORGE G. HOYT, *President*. DANIEL E. EATON, *Treasurer*.

Trustees.—George G. Hoyt, Ebenezer Stevens, John F. Beede, Edwin Cox, Justus Erskine, George H. Clark, Daniel W. Coe, Joseph S. Graves, Daniel E. Eaton, Fred W. Towle, Bertram Blaisdell.

Investment Committee.—George G. Hoyt, John F. Beede, Edwin Cox.

Examination April 24, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$361,507.60	\$361,507.60
Guaranty fund.....	19,000.00	19,000.00
Interest.....	19,361.63	19,361.63
Premium on bonds and stocks.....	2,422.50	
	\$402,291.73	\$399,869.23

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$145,609.47	\$145,609.47	\$145,609.47
Loans secured by local real estate ..	12,355.74	12,355.74	12,355.74
Loans on personal security (local) ..	7,422.29	7,422.29	7,422.29
Loans on collateral security (local)..	1,526.50	1,526.50	1,526.50
Loans on collateral security (western)	15,362.93	15,362.93	15,362.93
County, city, town, and district bonds.....	111,485.00	107,400.00	106,250.00
Miscellaneous bonds	10,000.00	10,000.00	9,900.00
Miscellaneous stocks	2,912.50	5,825.00	5,825.00
Real estate by foreclosure	82,479.55	82,479.55	82,479.55
Cash on deposit in national banks ...	11,108.67	11,108.67	11,108.67
Cash on hand.....	2,029.08	2,029.08	2,029.08
	\$402,291.73	\$401,119.23	\$399,869.23

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899 . . .	\$369,660.09
Amount of dividends declared during year . .	10,599.07
Amount of deposits received	37,860.89

\$418,120.05

Amount of withdrawals	52,651.95
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Amount of deposits at close of business, June 30, 1900	\$365,468.10
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Total income	\$23,069.43
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Interest paid out	\$332.69
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Salaries, rents, and incidentals	1,840.02
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State tax	2,000.20
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Other taxes	1,908.38
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Western expenses, foreclosure, insurance, and repairs	2,961.10
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Premiums paid	105.25
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Losses charged off	450.00
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9,597.64

Net income	\$13,471.79
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To surplus	2,872.72
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Rate and amount of dividends, 3½ per cent	\$10,599.07
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Surplus and interest at last annual return	\$12,665.51
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Increase	2,872.72
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Surplus and interest, June 30, 1900	\$15,538.23
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Incorporated, 1869.

Treasurer's bond, personal, \$50,000. Date of bond, July 14, 1890.

Annual compensation of officers: President, \$400; treasurer, \$1,200; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$15,362.93.

Total amount invested in New Hampshire, \$45,508.81.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MEREDITH VIL-
LAGE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Ottawa, Kan., 8s	\$4,600.00	\$4,000.00	\$4,000.00
Kittitas, Wash., 6s	5,200.00	5,000.00	5,000.00
Socorro, N. M., 6s	12,480.00	12,000.00	12,000.00
Bannock, Idaho, 6s	7,725.00	7,500.00	7,500.00
Las Animas, Col., 5s	5,150.00	5,000.00	5,000.00
Bernalillo, N. M., 7s	6,720.00	6,400.00	6,400.00
Oneida, Idaho, 8s	510.00	500.00	500.00
Herefano, Col., 7s	510.00	500.00	500.00
	\$42,895.00	\$40,900.00	\$40,900.00
CITY AND TOWN.			
Minneapolis, Minn., 7s	\$2,140.00	\$2,000.00	\$1,850.00
Seattle, Wash., 5s	10,700.00	10,000.00	10,000.00
Medical Lake, Wash., 6s	8,840.00	8,500.00	8,500.00
Wilson, N. C., 5s	15,000.00	15,000.00	14,000.00
Boulder, Col., 6s	7,120.00	4,000.00	4,000.00
Buena Vista, Col., 6s	10,300.00	10,000.00	10,000.00
Palmer, Col., 6s	5,150.00	5,000.00	5,000.00
	\$56,250.00	\$54,500.00	\$53,350.00
SCHOOL DISTRICT.			
Salt Lake, No. 1, Utah, 5s	\$1,100.00	\$1,000.00	\$1,000.00
Chaffee County, No. 7, Col., 7s	7,000.00	7,000.00	7,000.00
Deer Lodge County, No. 10, Mont., 6s	4,240.00	4,000.00	4,000.00
	\$12,340.00	\$12,000.00	\$12,000.00
MISCELLANEOUS.			
Windsor Land & Investment Co., Denver, 6s	\$10,000.00	\$10,000.00	\$9,900.00
STOCKS.			
MISCELLANEOUS.			
New Hampshire Real Estate Co.	\$2,912.50	\$5,825.00	\$5,825.00

MERRIMACK COUNTY SAVINGS BANK.—CONCORD.

LYMAN D. STEVENS, *President*. JOHN KIMBALL, *Treasurer*.

Trustees.—Lyman D. Stevens, John Kimball, George A. Cummings, Isaac A. Hill, Leland A. Smith, Henry W. Stevens, Willis D. Thompson, Paul R. Holden, Frank P. Andrews, John C. Pearson.

Investment Committee.—John Kimball, Lyman D. Stevens, Leland A. Smith, Frank P. Andrews.

Clerks.—Frank P. Andrews, William S. Huntington.

Examination March 31, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$1,584,466.41	\$1,584,466.41
Guaranty fund	80,000.00	80,000.00
Interest	29,019.47	29,019.47
Premium on bonds and stocks	98,888.76	
	<u>\$1,792,374.64</u>	<u>\$1,693,485.88</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$183,831.89	\$183,831.89	\$183,831.89
Loans secured by local real estate...	418,618.58	418,618.58	418,618.58
Loans on personal security (local) ..	64,370.52	64,370.52	64,370.52
Loans on personal security (western)	3,329.29	3,329.29	3,329.29
Loans on collateral security (local) ..	104,338.50	104,338.50	104,338.50
State bonds	5,050.00	5,000.00	5,000.00
County, city, town, and district bonds	209,710.00	196,000.00	192,675.00
Railroad bonds	234,870.00	217,900.00	214,041.24
Miscellaneous bonds	149,375.00	164,100.00	157,150.00
Bank stock	52,950.00	25,200.00	46,150.00
Railroad stock	213,965.00	142,600.00	156,600.00
Manufacturing stock	3,570.00	2,000.00	4,000.00
Miscellaneous stocks	30,315.00	25,300.00	25,300.00
Real estate by foreclosure	95,644.87	95,644.87	95,644.87
Bank fixtures	2,000.00	2,000.00	2,000.00
Cash on deposit in national banks...	19,338.91	19,338.91	19,338.91
Cash on hand.	1,097.08	1,097.08	1,097.08
	<u>\$1,792,374.64</u>	<u>\$1,670,669.64</u>	<u>\$1,693,485.88</u>

STATEMENT OF DEPOSITS AND EARNINGS

For the Year Ending June 30, 1900.

Amount of deposits June 30, 1899	\$1,507,302.96
Amount of dividends declared during year	47,071.70
Amount of deposits received	365,276.70
	<hr/>
	\$1,919,651.36
Amount of withdrawals	307,784.37
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$1,611,866.99
	<hr/>
Total income	\$89,146.10
Interest paid out	\$1,256.91
Salaries, rents, and incidentals	6,517.34
State tax	7,968.33
Other taxes	196.02
Western expenses, foreclosure, insurance, and repairs	3,734.56
Premiums paid	3,911.11
Reduction of book values	16,600.00
Carried to guaranty fund	5,000.00
	<hr/>
	45,184.27
	<hr/>
Net income	\$43,961.83
From surplus	3,109.87
	<hr/>
Rate and amount of dividends, 3½ per cent	\$47,071.70
	<hr/>
Surplus and interest at last annual return	\$46,671.52
Decrease	3,109.87
	<hr/>
Surplus and interest, June 30, 1900	\$43,561.65

Incorporated, 1867.

Treasurer's bond, personal, \$200,000. Date of bond, August 10, 1895.

Annual compensation of officers: President, \$400; treasurer, \$4,280; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$22,000.

Total amount invested in New Hampshire, \$776,519.93.

Indebtedness of officers as principal, \$30,105; as surety, \$850.

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK
COUNTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Utah, 5s.....	\$5,050.00	\$5,000.00	\$5,000.00
COUNTY.			
Chehalis, Wash., 6s.....	\$5,350.00	\$5,000.00	\$5,000.00
Kittitass, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Miami, Ohio, 6s.....	5,550.00	5,000.00	5,000.00
Hennepin & Minneapolis, Minn., 4½s.....	6,050.00	5,000.00	5,000.00
	\$22,150.00	\$20,000.00	\$20,000.00
CITY AND TOWN.			
East St. Louis, Ill., 5s.....	\$9,720.00	\$9,000.00	\$8,000.00
Cincinnati, Ohio, 7s.....	6,350.00	5,000.00	5,000.00
Minneapolis, Minn., 7s.....	2,180.00	2,000.00	2,000.00
South Denver, Col., 6s.....	11,000.00	10,000.00	10,000.00
Los Angeles, Cal., 5s.....	4,360.00	4,000.00	4,000.00
Ogden, Utah, 6s.....	5,050.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	10,000.00	10,000.00	9,800.00
Dayton, Wash., 6s.....	5,500.00	5,000.00	5,000.00
Colorado Springs, Col., 6s.....	5,250.00	5,000.00	5,000.00
Superior, Wis., 6s.....	5,000.00	5,000.00	4,925.00
Boulder, Col., 5s.....	5,050.00	5,000.00	4,950.00
Ellensburg, Wash., 6s.....	6,360.00	6,000.00	6,000.00
Walla Walla, Wash., 6s.....	5,450.00	5,000.00	5,000.00
Astoria, Ore., 6s.....	3,150.00	3,000.00	3,000.00
Redlands, Cal., 6s.....	5,250.00	5,000.00	5,000.00
Provo City, Utah, 6s.....	6,240.00	6,000.00	6,000.00
Woodland, Cal., 5s.....	5,150.00	5,000.00	5,000.00
Chicago, Ill., sanitary district, 5s.....	5,450.00	5,000.00	5,000.00
San Diego, Cal., 4½s.....	5,800.00	5,000.00	5,000.00
Atlantic Highlands, N. J., 4½s.....	11,100.00	10,000.00	10,000.00
Salt Lake City, Utah, 4s.....	10,400.00	10,000.00	10,000.00
Kansas City, Kan., 5s.....	5,300.00	5,000.00	5,000.00
Pueblo, Col., 4½s.....	5,500.00	5,000.00	5,000.00
Colorado Springs, Col., 4s.....	10,400.00	10,000.00	10,000.00
	\$155,010.00	\$145,000.00	\$141,675.00
SCHOOL DISTRICT.			
Arapahoe County, No. 2, Col., 4½s....	\$5,150.00	\$5,000.00	\$5,000.00
Arapahoe County, No. 5, Col., 6s....	1,000.00	1,000.00	1,000.00
Arapahoe County, No. 17, Col., 4½s ..	15,750.00	15,000.00	15,000.00
Kansas City, Kan., Board of Educa- tion, 5s.....	5,150.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	5,500.00	5,000.00	5,000.00
	\$32,550.00	\$31,000.00	\$31,000.00
RAILROAD.			
Jackson, Lansing & Saginaw, 5s....	\$5,050.00	\$5,000.00	\$5,000.00
Ottawa, Oswego & Fox River Valley, 8s.....	15,600.00	15,000.00	15,000.00
Republican Valley, 6s.....	9,630.00	9,000.00	9,000.00
Chicago, Milwaukee & St. Paul, 7s....	8,400.00	5,000.00	5,000.00
Chicago, Milwaukee & St. Paul, Dub. Div., 6s.....	15,720.00	12,000.00	12,000.00
Brunswick & Chillicothe, 6s.....	16,400.00	16,400.00	16,345.00
Cincinnati, Lebanon & Northern, ..	2,200.00	2,000.00	2,000.00
Amount carried forward.....	\$73,000.00	\$64,400.00	\$64,545.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK
COUNTY SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward.....</i>	\$73,000.00	\$64,400.00	\$64,345.00
Atchison, Topeka, & Santa Fe, gen- eral mortgage, 4s.....	30,150.00	30,000.00	29,596.24
Oregon Short Line, 5s.....	5,700.00	5,000.00	
Oregon Short Line, income, 5s.....	2,850.00	2,500.00	4,800.00
Chicago, Burlington & Quincy, 7s	6,720.00	6,000.00	6,000.00
Concord & Montreal, 4s.....	32,700.00	30,000.00	30,000.00
Concord & Montreal, deb., 4s	10,600.00	10,000.00	10,000.00
Fitchburg, 4s	5,150.00	5,000.00	5,000.00
Maine Central, 4s.....	10,500.00	10,000.00	10,000.00
Rutland, 4½s.....	5,450.00	5,000.00	5,000.00
Chicago, Burlington & Quincy, 4s.....	5,550.00	5,000.00	4,975.00
Illinois Central, 3½s.....	10,100.00	10,000.00	9,625.00
Union Pacific, land grant, 4s.....	5,200.00	5,000.00	4,800.00
Chicago, Rock Island & Pacific, 4s	10,600.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, Illi- nois Division, 3½s.....	10,400.00	10,000.00	10,000.00
Rutland Canadian, 4s	10,200.00	10,000.00	9,900.00
	\$234,870.00	\$217,900.00	\$214,041.24
<i>MISCELLANEOUS.</i>			
Iowa Loan & Trust Co., deb., 5½s....	\$15,000.00	\$15,000.00	\$15,000.00
Parsons Water Supply & Power Co., Kan., 6s	5,000.00	5,000.00	4,900.00
Danville Water Co., Ill., 6s.....	10,500.00	10,000.00	9,750.00
Metropolitan Water Co., 4s	3,500.00	3,500.00	2,900.00
Fort Plain Water Co., N. Y., 6s.....	2,500.00	5,000.00	5,000.00
Minneapolis Gas Light Co., 6s	5,200.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 4s ..	4,875.00	6,500.00	4,700.00
Winfield Gas Co., 6s	5,000.00	5,000.00	5,000.00
Central Loan & Land Co., deb., 6s....	4,550.00	9,100.00	8,800.00
Xenia Water Co., Ohio, 5s.....	10,000.00	10,000.00	10,000.00
Crippen, Lawrence & Co., deb., 4s....	5,500.00	5,500.00	5,500.00
Trust Company of America, 6s.....	500.00	5,000.00	4,975.00
Wakefield Water Co., Mass., 5s.....	10,000.00	10,000.00	9,425.00
Streator Aqueduct Co., Ill., 5s	5,000.00	5,000.00	5,000.00
Denver Consolidated Electric Co., 6s ..	10,000.00	10,000.00	10,000.00
Denver Union Water Co., 5s	6,000.00	7,500.00	6,500.00
Grand Forks Gas & Electric Co., No. Dak., 6s	5,000.00	5,000.00	4,950.00
Metropolitan Railway Co., Denver, 6s.....	5,100.00	5,000.00	5,000.00
Evansville Street Railway, Ind., 6s....	5,000.00	5,000.00	5,000.00
East Hartford Water Co., Conn., 5s....	5,100.00	5,000.00	4,950.00
New York Suburban Water Co., 5s....	5,250.00	7,000.00	5,000.00
West End Street Railway, Boston, 4s ..	5,300.00	5,000.00	5,000.00
American Bell Telephone Co., 4s	5,000.00	5,000.00	5,000.00
Manchester Street Railway Co., 5s....	10,500.00	10,000.00	10,000.00
	\$149,375.00	\$164,100.00	\$157,150.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK
COUNTY SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
BANK.			
Mechanicks' National, Concord.....	\$13,600.00	\$8,500.00	\$13,705.00
First National, Concord.....	13,230.00	4,200.00	8,650.00
National State Capital, Concord.....	23,500.00	10,000.00	20,995.00
Second National, Nashua.....	2,200.00	2,200.00	2,400.00
New Hampshire National, Ports- mouth.....	420.00	300.00	400.00
	\$52,950.00	\$25,200.00	\$46,150.00
RAILROAD.			
Concord & Montreal, class 1.	\$19,900.00	\$10,000.00	\$10,000.00
Concord & Montreal, class 2.	14,700.00	7,500.00	12,750.00
Concord & Montreal, class 4.	30,000.00	15,000.00	22,375.00
Quincy R. R. Bridge Co.	28,840.00	14,000.00	18,700.00
Union Pacific, common.	2,400.00	5,000.00	.....
Northern.....	7,056.00	4,200.00	6,300.00
Fort Wayne & Jackson, pref.	11,205.00	8,300.00	6,480.00
Chicago, Burlington & Quincy.	87,750.00	67,500.00	68,500.00
Union Pacific, pref.	814.00	1,100.00	495.00
Illinois Central.	11,300.00	10,000.00	11,000.00
	\$213,965.00	\$142,600.00	\$156,600.00
MANUFACTURING.			
Amoskeag Manufacturing Co.....	\$3,570.00	\$2,000.00	\$4,000.00
MISCELLANEOUS.			
Board of Trade Building, Concord ..	\$21,875.00	\$17,500.00	\$17,500.00
Iowa Loan & Trust Co.	6,500.00	5,000.00	5,000.00
Beecher Falls Co., pref.....	750.00	1,500.00	1,500.00
Concord Gas Light Co.....	840.00	600.00	600.00
New Hampshire Real Estate Co.....	350.00	700.00	700.00
	\$30,315.00	\$25,300.00	\$25,300.00

MERRIMACK RIVER SAVINGS BANK.—MANCHESTER.

FREEMAN HIGGINS, *President*. ARTHUR H. HALE, *Treasurer*.

Trustees.—Freeman Higgins, David Cross, Arthur H. Hale, Luther C. Baldwin, Abraham F. Emerson, Josiah G. Dearborn, Leonard G. Smith, Francis B. Eaton, James F. Brown.

Investment Committee.—Freeman Higgins, James F. Brown, Arthur H. Hale.

Clerks.—Abraham F. Emerson, Frank E. Andrews.

Examination January 30, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$1,690,010.44	\$1,690,010.44
Guaranty fund.....	110,000.00	110,000.00
Interest.....	70,106.46	70,106.46
Premium on bonds and stocks.....	162,420.37	
	<u>\$2,032,537.27</u>	<u>\$1,870,116.90</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$397,296.59	\$397,296.59	\$397,296.59
Loans secured by local real estate ..	205,520.00	205,520.00	205,520.00
Loans on personal security (local) ..	15,000.00	15,000.00	15,000.00
Loans on collateral security (local) ..	60,000.00	60,000.00	60,000.00
Loans on collateral security (western) ..	123,750.00	123,750.00	123,750.00
United States bonds.....	20,100.00	15,000.00	15,000.00
State bonds.....	69,025.00	67,000.00	67,000.00
County, city, and town bonds.....	174,880.00	173,000.00	172,320.00
Railroad bonds.....	331,055.00	352,500.00	293,500.00
Miscellaneous bonds.....	13,500.00	18,000.00	
Bank stock.....	155,695.00	110,200.00	128,147.50
Railroad stock.....	279,007.00	162,800.00	207,805.13
Manufacturing stock.....	5,886.00	3,600.00	2,955.00
Real estate by foreclosure.....	84,097.53	84,097.53	84,097.53
Real estate purchased.....	25,000.00	25,000.00	25,000.00
Cash on deposit in national banks...	72,725.15	72,725.15	72,725.15
	<u>\$2,032,537.27</u>	<u>\$1,885,489.27</u>	<u>\$1,870,116.90</u>

STATEMENT OF DEPOSITS AND EARNINGS

For the Year Ending June 30, 1900.

Amount of deposits June 30, 1899	\$1,634,363.57
Amount of dividends declared during year	54,625.40
Amount of deposits received	431,756.30
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	\$2,120,745.27
Amount of withdrawals	440,673.62
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Amount of deposits at close of business, June 30, 1900	\$1,680,071.65
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Total income	\$109,854.41
Interest paid out	\$2,967.05
Salaries, rents, and incidentals	4,996.31
State tax	10,364.77
Other taxes	5,857.16
Western expenses, foreclosure, insurance, and repairs	11,150.67
Premiums paid	5,880.55
Losses charged off	12,037.50
Reduction of book values	31,008.30
	<hr/>
	84,262.31
	<hr/>
Net income	\$25,592.10
From surplus	29,033.30
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Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$54,625.40
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Surplus and interest at last annual return	\$123,891.96
Decrease	29,033.30
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Surplus and interest, June 30, 1900	\$94,858.66

Incorporated, 1858.

Treasurer's bond, personal, \$200,000. Date of bond, June 5, 1899.

Annual compensation of officers: President, nothing; treasurer, \$1,500; trustees, \$2 each meeting; clerks, \$1,875.

Largest amount loaned to any person or corporation, \$50,000.

Total amount invested in New Hampshire, \$791,597.50.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	\$20,100.00	\$15,000.00	\$15,000.00
STATE.			
New Hampshire, 6s	\$7,700.00	\$7,000.00	\$7,000.00
Massachusetts, 3½s	5,500.00	5,000.00	5,000.00
New York, 3½s	55,825.00	55,000.00	55,000.00
	\$69,025.00	\$67,000.00	\$67,000.00
COUNTY.			
Weston, Wyo., 6s	\$8,000.00	\$8,000.00	\$7,920.00
Middlesex, Mass., 4s	1,040.00	1,000.00	1,000.00
Hillsborough, 4s	30,000.00	30,000.00	30,000.00
New York, N. Y., 6s	54,540.00	54,000.00	54,000.00
Rockingham, 3½s	7,210.00	7,000.00	7,000.00
Merrimack, 4s	1,000.00	1,000.00	1,000.00
	\$101,790.00	\$101,000.00	\$100,920.00
CITY AND TOWN.			
Minneapolis, Minn., 7s	\$6,420.00	\$6,000.00	\$5,400.00
Dover, 4s	2,040.00	2,000.00	2,000.00
Manchester, 4s	15,000.00	15,000.00	15,000.00
Providence, R. I., 5s	5,000.00	5,000.00	5,000.00
Nashua, 4s	2,140.00	2,000.00	2,000.00
Worcester, Mass., 4s	2,120.00	2,000.00	2,000.00
New York, N. Y., 4s	1,010.00	1,000.00	1,000.00
Hartford, Conn., 4s	3,270.00	3,000.00	3,000.00
Haverhill, 4s	3,090.00	3,000.00	3,000.00
Lebanon, 4s	3,000.00	3,000.00	3,000.00
Syracuse, 4-10s	30,000.00	30,000.00	30,000.00
	\$73,090.00	\$72,000.00	\$71,400.00
RAILROAD.			
Boston, Concord & Montreal, 6s	\$30,500.00	\$25,000.00	\$25,000.00
Washington Central, 4s	186,615.00	214,500.00	170,000.00
Concord & Montreal, 4s	54,500.00	50,000.00	50,000.00
Ann Arbor, 4s	26,040.00	28,000.00	22,000.00
Northern Pacific, gen. lien, 3s	6,600.00	10,000.00	3,000.00
Oregon Short Line, 5s	11,200.00	10,000.00	9,000.00
Union Pacific, land grant, 4s	15,000.00	15,000.00	14,500.00
	\$331,055.00	\$352,500.00	\$293,500.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 6s	\$13,500.00	\$18,000.00	.....
STOCKS.			
BANK.			
First National, Manchester	\$126,980.00	\$90,700.00	\$108,840.00
Merchants' National, Manchester	10,240.00	8,000.00	7,807.50
Amoskeag National, Manchester	8,225.00	4,700.00	4,700.00
National Bank of Commonwealth, Boston	7,700.00	4,400.00	4,400.00
Laconia National	1,400.00	1,400.00	1,400.00
Peoples' National, Laconia	1,150.00	1,000.00	1,000.00
	\$155,695.00	\$110,200.00	\$128,147.50

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER
SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Concord & Portsmouth	\$21,000.00	\$10,000.00	\$10,000.00
Pemigewasset Valley	31,800.00	21,200.00	21,200.00
Concord & Montreal, class 1	4,095.00	2,100.00	3,360.00
Concord & Montreal, class 2	10,920.00	5,600.00	8,960.00
Concord & Montreal, class 3	49,276.00	25,400.00	40,640.00
Concord & Montreal, class 4	132,262.00	66,900.00	107,040.00
Northern New Hampshire	3,795.00	2,300.00	2,300.00
Fitchburg, Mass., pref	10,209.00	8,300.00	7,905.13
Northern Pacific, pref	7,400.00	10,000.00	2,000.00
Union Pacific, pref	8,250.00	11,000.00	4,400.00
	\$279,007.00	\$162,800.00	\$207,805.13
MANUFACTURING.			
Amory Manufacturing Co.	\$756.00	\$600.00	\$400.00
Amoskeag Manufacturing Co.	5,130.00	3,000.00	2,555.00
	\$5,886.00	\$3,600.00	\$2,955.00

MONADNOCK SAVINGS BANK.—EAST JAFFREY.

O. H. BRADLEY, *President*. CHAS. R. KITTREDGE, *Treasurer*.

Trustees.—Oscar H. Bradley, Benjamin Pierce, Alfred Sawyer, John B. Shedd, Derostus P. Emory, Warren W. Emory, Julius E. Prescott, Calvin B. Perry, Rodney A. Hubbard, Cornelius W. Warren, Thomas Annett, Charles S. Chamberlain, Russell H. Kittredge.

Investment Committee.—Benjamin Pierce, John B. Shedd, Derostus P. Emory, Oscar H. Bradley, Charles R. Kittredge.

Examination May 22, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$420,682.56	\$420,682.56
Guaranty fund	23,758.84	23,758.84
Interest	9,334.48	9,334.48
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	\$453,775.88	
Impairment of bonds and stocks	3,527.00	
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	\$450,248.88	\$453,775.88

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$93,476.91	\$93,476.91	\$93,476.91
Loans secured by local real estate ..	107,966.50	107,966.50	107,966.50
Loans on personal security (local) ..	15,605.00	15,605.00	15,605.00
Loans on personal security (western)	406.20	406.20	406.20
Loans on collateral security (local) ..	16,716.00	16,716.00	16,716.00
Loans on collateral security (western)	3,500.00	3,500.00	3,500.00
County, city, town, and district bonds	55,460.00	54,900.00	54,500.00
Railroad bonds	3,240.00	3,000.00	2,800.00
Miscellaneous bonds	36,984.12	37,634.12	39,834.12
Bank stock	13,115.00	9,100.00	11,513.00
Railroad stock	3,700.00	5,000.00	3,170.00
Miscellaneous stocks	3,800.00	8,000.00	8,000.00
Real estate by foreclosure	81,080.74	81,080.74	81,080.74
Real estate purchased	8,994.81	8,994.81	8,994.81
Bank fixtures	1,850.00	1,850.00	1,850.00
Cash on deposit in national banks ..	4,313.27	4,313.27	4,313.27
Cash on hand	40.33	40.33	40.33
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	\$450,248.88	\$451,583.88	\$453,775.88

STATEMENT OF DEPOSITS AND EARNINGS

For the Year Ending June 30, 1900.

Amount of deposits June 30, 1899	\$422,389.22
Amount of dividends declared during year	14,370.39
Amount of deposits received	38,404.58
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	\$475,164.19
Amount of withdrawals	53,274.19
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Amount of deposits at close of business, June 30, 1900	\$421,890.00
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Total income	\$24,104.78
Interest paid out	\$139.34
Salaries, rents, and incidentals	1,949.36
State tax	1,848.97
Other taxes	1,896.08
Western expenses, foreclosure, insurance, and repairs	3,408.16
Premiums paid	107.50
Losses charged off	11,889.96
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	21,239.37
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Net income	\$2,865.41
From surplus	11,504.98
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Rate and amount of dividends, 3½ per cent	\$14,370.39
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Surplus and interest at last annual return	\$18,831.20
Decrease	11,504.98
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Surplus and interest, June 30, 1900	\$7,326.22

Incorporated, 1869.

Treasurer's bond, surety company, \$25,000. Date of bond, February 1, 1900.

Annual compensation of officers: President, \$50; treasurer, \$1,200; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$10,000.

Total amount invested in New Hampshire, \$141,173.31.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE MONADNOCK SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Montrose, Col., 6s	\$5,000.00	\$5,000.00	\$4,600.00
San Miguel, N. M., 6s	4,000.00	4,000.00	4,000.00
	\$9,000.00	\$9,000.00	\$8,600.00
CITY AND TOWN.			
Wahpeton, Dak., 8s	\$3,150.00	\$3,000.00	\$3,000.00
Central City, Col., 7s	2,000.00	2,000.00	2,000.00
Clinton, Iowa, 6s	9,500.00	9,500.00	9,500.00
Snohomish, Wash., 6s	5,400.00	5,000.00	5,000.00
New Whateom, Wash., 6s	5,200.00	5,000.00	5,000.00
Aberdeen, Wash., 6s	5,100.00	5,000.00	5,000.00
Vallajo, Cal., 6s	3,060.00	3,000.00	3,000.00
	\$33,410.00	\$32,500.00	\$32,500.00
SCHOOL DISTRICT.			
Huron, So. Dak., Board of Education, 6s	\$4,500.00	\$5,000.00	\$5,000.00
Pleasant Valley, Dak., 7s	400.00	400.00	400.00
Argentine, Kan., 6s	3,150.00	3,000.00	3,000.00
Fresno, Cal., 6s	5,000.00	5,000.00	5,000.00
	\$13,050.00	\$13,400.00	\$13,400.00
RAILROAD.			
Pacific Coast Co., 5s	\$3,240.00	\$3,000.00	\$2,800.00
MISCELLANEOUS.			
Ottumwa Water Co., Iowa, 6s	\$5,000.00	\$5,000.00	\$5,000.00
Water, Light & Power Co., St. Cloud, Minn., 5s	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., Col., 6s	5,000.00	5,000.00	5,000.00
Hutchinson Water, Light & Power Co., Kan., 4s	3,000.00	3,000.00	6,000.00
New Hampshire Trust Co., deb., 4s ..	1,950.00	2,600.00	1,800.00
The Electric Co., Manchester, 6s	5,000.00	5,000.00	5,000.00
Evansville Street Railway, Ind., 6s ..	4,000.00	4,000.00	4,000.00
Wahpeton Water-Works, Dak., 6s	3,034.12	3,034.12	3,034.12
	\$36,984.12	\$37,634.12	\$39,834.12
STOCKS.			
BANK.			
Monadnock National, East Jaffrey ..	\$6,000.00	\$4,800.00	\$6,208.00
First National, Peterborough	390.00	300.00	384.00
Cheshire National, Keene	3,300.00	2,200.00	2,731.00
Keene National	2,925.00	1,300.00	1,690.00
Connecticut River National, Charlestown	500.00	500.00	500.00
	\$13,115.00	\$9,100.00	\$11,513.00
RAILROAD.			
Union Pacific, pref	\$3,700.00	\$5,000.00	\$3,179.00
MISCELLANEOUS.			
West Side Co., Manchester	\$1,000.00	\$1,000.00	\$1,000.00
Lincoln Gas Co., Lincoln, Neb	2,800.00	7,000.00	7,000.00
	\$3,800.00	\$3,000.00	\$8,000.00

NEW HAMPSHIRE BANKING COMPANY.—NASHUA.

SOLOMON SPALDING, *President*. W. A. FARLEY, *Treasurer*.

Trustees.—Solomon Spalding, Charles Holman, Edward Hardy, David O. Smith, Solon S. Whithed, James H. Dunlap, Charles F. Tessier, Clarence L. Trow, W. A. Farley.

Clerk.—G. M. Philips.

Examination February 14, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$460,548.92		\$460,548.92
Interest.....			45,102.58
	\$460,548.92		\$505,651.50

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$117,561.58	\$117,561.58	\$117,561.58
Loans secured by local real estate..	11,430.00	11,430.00	11,430.00
Loans on personal security (local)..	875.00	875.00	875.00
Loans on personal security (western).....	6,864.82	6,864.82	6,864.82
Loans on collateral security (local)..	26,168.00	26,168.00	26,168.00
Loans on collateral security (western).....	9,666.67	16,890.47	9,666.67
County and district bonds.....	10,600.00	10,600.00	10,600.00
Miscellaneous bonds.....	92,977.50	137,100.00	93,299.00
Bank stock.....	19,400.00	19,400.00	19,400.00
Railroad stock.....	2,550.00	3,200.00	2,450.00
Miscellaneous stocks.....	13,775.00	19,150.00	11,250.00
Judgments.....	4,416.56	4,416.56	4,416.56
Real estate by foreclosure.....	100,043.33	140,665.33	100,043.33
Cash on deposit in national banks..	73,300.81	73,300.81	73,300.81
Cash on hand.....	18,325.73	18,325.73	18,325.73
	\$507,955.00	\$605,948.30	\$505,651.50

In liquidation by vote of trustees April 29, 1897. Ten per cent dividend paid November 15, 1897. Fifteen per cent dividend paid May 2, 1898. Fifteen per cent dividend paid February 16, 1899. Fifteen per cent dividend paid February 1, 1900.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year Ending June 30, 1900.

Amount of deposits June 30, 1899	\$523,935.12
Amount of dividends paid in liquidation	125,139.24
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Amount of deposits at close of business, June 30, 1900	\$398,795.88
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Total income	\$36,219.99
Salaries, rents, and incidentals	\$2,846.89
State tax	2,394.29
Other taxes	2,424.50
Western expenses, foreclosure, insur- ance, and repairs	5,681.48
Premiums charged off	1,381.97
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	14,729.13
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Net income	\$21,490.86
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Surplus and interest at last annual return	\$32,664.14
Increase	21,490.86
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Surplus and interest, June 30, 1900	\$54,155.00

Incorporated, 1879.

Treasurer's bond, surety company, \$25,000. Date of bond,
January 1, 1900.Annual compensation of officers: President, \$50; treasurer,
\$1,900; executive committee, \$100; clerks, paid by treas-
urer.

Largest amount loaned to any person or corporation, \$40,000.

Total amount invested in New Hampshire, \$35,250.

Indebtedness of officers as principal, nothing; as surety, \$800.

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
BANKING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Pitkin, Col., 6s.....	\$7,600.00	\$7,600.00	\$7,600.00
SCHOOL DISTRICT.			
Jefferson County, No. 37, Col., 8s	\$1,500.00	\$1,500.00	\$1,500.00
Weld County, No. 5, Col., 8s.....	1,500.00	1,500.00	1,500.00
MISCELLANEOUS.			
National Loan & Trust Co., deb., 6s..	\$2,200.00	\$4,400.00	\$3,114.00
Winfield Mortgage & Trust Co., deb., 6s.....	300.00	1,000.00	250.00
The Trust Co. of America, Topeka, Kan., 6s.....	500.00	5,000.00	500.00
Investment Trust Co. of America, deb., 6s.....	540.00	2,700.00	450.00
Nashua Card & Glazed Paper Co., 4s	5,000.00	5,000.00	5,000.00
Palatka Water-Works, Fla., 6s	10,000.00	10,000.00	10,000.00
St. Joseph Water Co., Mo., 6s.....	5,000.00	5,000.00	5,000.00
Idaho Canal Co., Bingham County, Idaho, 6s.....	8,000.00	40,000.00	8,000.00
Bessemer Ditch Co., Col., 7s	6,750.00	9,000.00	5,985.00
Plattsmouth Gas & Electric Light Co., 6s	10,000.00	10,000.00	10,000.00
Fremont Gas & Electric Light Co., 6s	10,000.00	10,000.00	10,000.00
Des Moines Suburban R'y Co., 6s...	5,000.00	5,000.00	5,000.00
Peoples' Gas & Electric Co., Chilli- cothe, Mo., 6s	5,000.00	5,000.00	5,000.00
Electric Railway Light & Power Co., Sedalia, Mo., 6s.....	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s	10,000.00	10,000.00	10,000.00
Portland Railway Co., Ore., 5s	3,750.00	3,750.00	3,750.00
Marshalltown Light, Power & Rail- way Co., Iowa, 6s	5,000.00	5,000.00	5,000.00
Western Irrigated Land Co., 6s.....	937.50	1,250.00	1,250.00
STOCKS.			
BANK.			
Second National, Nashua.....	\$10,000.00	\$10,000.00	\$10,000.00
Indian Head National, Nashua.....	4,000.00	4,000.00	4,000.00
First National, Nashua	2,900.00	2,900.00	2,900.00
National German American, St. Paul	2,500.00	2,500.00	2,500.00
RAILROAD.			
Peterborough.....	\$1,800.00	\$1,700.00	\$1,700.00
Gilpin Tramway Co., Col.....	750.00	1,500.00	750.00
MISCELLANEOUS.			
Western Investment & Realty Co., Wichita, pref	\$9,900.00	\$9,900.00	\$9,900.00
Western Irrigated Land Co.....	2,500.00	5,000.00	1,250.00
Lakin Irrigation Co	625.00	1,250.00	100.00
Portland Railway Co., Ore., pref.....	750.00	750.00	.....
Portland Railway Co., Ore., common	.....	2,250.00	.....
	\$13,775.00	\$19,150.00	\$11,250.00

NEW HAMPSHIRE SAVINGS BANK.—CONCORD.

S. C. EASTMAN, *President*. WILLIAM P. FISKE, *Treasurer*.

Trustees.—Samuel C. Eastman, Henry McFarland, John C. Ordway, John H. Stewart, Enoch Gerrish, John C. Thorne, Charles R. Walker, Henry F. Hollis, George M. Kimball, John P. George, Adam P. Holden.

Investment Committee.—Samuel C. Eastman, Henry McFarland, John C. Ordway, George M. Kimball.

Clerks.—George C. Roy, Ernest P. Roberts, Mildred C. Clark.

Examination April 3, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$4,562,565.26	\$4,562,565.26
Guaranty fund	275,000.00	275,000.00
Interest.....	77,750.65	77,750.65
Premium on bonds and stocks.....	674,104.66	
	<u>\$5,589,420.57</u>	<u>\$4,915,315.91</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$422,415.00	\$422,415.00	\$422,415.00
Loans secured by local real estate ..	438,726.32	438,726.32	438,726.32
Loans on personal security (local) ..	137,261.56	137,261.56	137,261.56
Loans on personal security (western)	18,016.66	18,016.66	18,016.66
Loans on collateral security (local) ..	255,090.00	255,090.00	255,090.00
Loans on collateral security (western)	37,500.00	37,500.00	37,500.00
United States bonds.....	46,650.00	40,000.00	43,225.00
State bonds	22,800.00	20,000.00	22,750.00
County, city, town, and district bonds	225,661.87	214,022.21	213,822.21
Railroad bonds	1,237,342.00	1,131,465.00	984,515.00
Miscellaneous bonds	429,057.00	426,750.00	423,550.00
Bank stock	326,197.00	147,800.00	223,500.00
Railroad stock.....	1,141,532.00	882,700.00	854,554.00
Manufacturing stock.....	189,906.00	170,100.00	172,375.00
Miscellaneous stocks	3,250.00	13,000.00	10,000.00
Judgments.....	1,531.78	1,531.78	1,531.78
Real estate by foreclosure.....	451,540.00	451,540.00	451,540.00
Real estate purchased (western)....	27,390.04	27,390.04	27,390.04
Bank building	60,000.00	60,000.00	60,000.00
Cash on deposit in national banks. ...	84,869.35	84,869.35	84,869.35
Cash on hand	32,683.99	32,683.99	32,683.99
	<u>\$5,589,420.57</u>	<u>\$5,012,861.91</u>	<u>\$4,915,315.91</u>

STATEMENT OF DEPOSITS AND EARNINGS

For the Year Ending June 30, 1900.

Amount of deposits June 30, 1899	\$4,311,087.02
Amount of dividends declared during year	135,787.60
Amount of deposits received	881,104.51

	<u>\$5,327,979.13</u>
Amount of withdrawals	756,567.69

Amount of deposits at close of business, June 30, 1900	<u>\$4,571,411.44</u>
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Total income	\$274,571.34
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Interest paid out	\$4,430.38
Salaries, rents, and incidentals	9,562.16
State tax	26,020.27
Other taxes	9,524.71
Western expenses, foreclosure, insurance, and repairs	21,339.83
Premiums paid	15,119.13
Losses charged off	6,666.25
Reduction of book values	20,896.79
Carried to guaranty fund	15,000.00
	<u>128,559.52</u>

Net income	\$146,011.82
To surplus	10,224.22

Rate and amount of dividends, $3\frac{1}{4}$ per cent	<u>\$135,787.60</u>
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Surplus and interest at last annual return	\$74,615.41
Increase	10,224.22

Surplus and interest, June 30, 1900	\$84,839.63
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Incorporated, 1830.

Treasurer's bond, surety company, \$50,000. Date of bond, October 8, 1899.

Annual compensation of officers: President, \$1,000; treasurer, \$2,750; trustees, \$1 per meeting; investment committee, \$2 per meeting; clerks, \$2,680.

Largest amount loaned to any person or corporation, \$35,000.

Total amount invested in New Hampshire, \$1,017,640.32.

Indebtedness of officers as principal, \$1,075; as surety, \$65.

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	\$5,750.00	\$5,000.00	\$5,000.00
United States, 4s (new)	13,400.00	10,000.00	11,350.00
United States, 3s	27,500.00	25,000.00	26,875.00
	\$46,650.00	\$40,000.00	\$43,225.00
STATE.			
Massachusetts, 3½s	\$22,800.00	\$20,000.00	\$22,750.00
COUNTY.			
Chehalis, Wash., 6s	\$10,700.00	\$10,000.00	\$10,000.00
CITY AND TOWN.			
Chicago, Ill., sanitary district, 5s....	\$23,400.00	\$20,000.00	\$20,000.00
Fort Worth, Texas, 6s	27,500.00	25,000.00	25,000.00
Minneapolis, Minn., 6s	47,711.87	46,322.21	46,322.21
Newport, Ky., 7 3-10s	30,900.00	30,000.00	31,000.00
Salt Lake City, Utah, 5s	10,300.00	10,000.00	10,000.00
St. Louis, Mo., 6s	8,050.00	7,000.00	7,000.00
	\$147,861.87	\$138,322.21	\$139,322.21
SCHOOL DISTRICT.			
Arapahoe County, No. 17, Col., 5s....	\$7,350.00	\$7,000.00	\$7,000.00
Arapahoe County, No. 2, Col., 4½s....	30,900.00	30,000.00	28,800.00
Garfield County, No. 1, Col., 8s	10,000.00	10,000.00	10,000.00
Ogden, Utah, Board of Education, 5s	15,150.00	15,000.00	15,000.00
Iowa School Bonds, 6s	3,700.00	3,700.00	3,700.00
	\$67,100.00	\$65,700.00	\$64,500.00
RAILROAD.			
Brunswick & Chillicothe, 6s	\$2,850.00	\$3,000.00	\$3,000.00
Burlington & Missouri, Neb., 6s	28,890.00	27,000.00	27,000.00
Washington Central, 4s	15,660.00	18,000.00	13,500.00
Chicago, Burlington & Quincy, 7s....	90,400.00	80,000.00	80,000.00
Chicago, Burlington & Quincy, 4s....	5,050.00	5,000.00	5,000.00
Chicago, Burlington & Quincy, 3½s....	20,800.00	20,000.00	15,000.00
Chicago, Milwaukee & St. Paul, H. & D. Div., 7s	51,200.00	40,000.00	40,000.00
Chicago, Milwaukee & St. Paul, S. W. Div., 6s	35,400.00	30,000.00	30,000.00
Chicago, Milwaukee & St. Paul, Du- buque Div., 6s	65,500.00	50,000.00	50,000.00
Chicago & North Michigan, 5s	1,920.00	2,000.00	2,000.00
Chicago & North Michigan, scrip....	195.00	210.00	210.00
Chicago & West Michigan, 5s	3,030.00	3,000.00	3,000.00
Chicago & West Michigan, scrip....	257.00	255.00	255.00
Chicago, St. Paul, Minneapolis & Omaha, 6s	40,800.00	30,000.00	30,000.00
Cincinnati, Dayton & Ironton, 5s	28,500.00	25,000.00	23,000.00
Concord & Montreal, 4s	44,000.00	40,000.00	40,000.00
Evansville & Indianapolis, 6s	20,800.00	20,000.00	20,000.00
Iowa Central, 5s	30,240.00	27,000.00	26,500.00
Little Rock & Fort Smith, 7s	10,500.00	10,000.00	9,500.00
New York & New England, 7s	23,000.00	20,000.00	20,000.00
Nordaway Valley, 7s	11,000.00	10,000.00	10,000.00
Amount carried forward	\$529,992.00	\$460,465.00	\$448,865.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$529,992.00	\$460,465.00	\$448,865.00
Oregon Short Line, 6s.....	64,500.00	50,000.00	50,000.00
Ottawa, Oswego & Fox River Valley, 8s.....	7,280.00	7,000.00	7,000.00
Republican Valley, 6s.....	21,400.00	20,000.00	20,000.00
Southern Pacific, in California, 6s....	44,400.00	40,000.00	40,000.00
St. Paul & Northern Pacific, 6s.....	37,500.00	30,000.00	30,000.00
Tarkio Valley, Mo., 7s.....	12,320.00	11,000.00	11,000.00
Union Pacific, 4s.....	530.00	500.00	500.00
Wisconsin Valley, 7s.....	78,600.00	60,000.00	60,000.00
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s.....	142,475.00	139,000.00	111,200.00
Atchison, Topeka & Santa Fe, ad- justment, 4s.....	84,000.00	100,000.00	49,800.00
St. Louis & San Francisco, 4s.....	5,880.00	7,000.00	4,550.00
Northern Pacific, general lien, 3s....	17,940.00	26,000.00	14,300.00
Northern Pacific, prior lien, 4s.....	79,275.00	75,500.00	60,400.00
St. Joseph & Grand Island, 3s and 4s	20,750.00	25,000.00	17,500.00
Oregon Short Line, 5s.....	11,300.00	10,000.00	9,200.00
Oregon Short Line, income, 5s.....	10,400.00	10,000.00	6,200.00
New York Central & Hudson River, 3½s.....	44,000.00	40,000.00	22,000.00
Central, of New Jersey, 5s.....	24,800.00	20,000.00	22,000.00
	\$1,237,342.00	\$1,131,465.00	\$984,515.00
<i>MISCELLANEOUS.</i>			
Arkansas Water Co., Little Rock, 6s.....	\$25,000.00	\$25,000.00	\$25,000.00
City Water Co., Chattanooga, Tenn., 6s.....	5,000.00	5,000.00	5,000.00
City Water Co., Sheboygan, Wis., 6s.	3,000.00	3,000.00	3,000.00
Connellsville Water Co., Pa., 6s.....	10,000.00	10,000.00	10,000.00
Eau Claire Water-Works, Wis., 6s....	21,000.00	20,000.00	20,000.00
Elkhart Water-Works, Ind., 6s.....	10,000.00	10,000.00	10,000.00
Jamestown Water Supply Co., 6s.....	10,000.00	10,000.00	10,000.00
Lyons Water Co., Iowa, 6s.....	10,000.00	10,000.00	10,000.00
Muncie Water Co., Ind., 6s.....	15,000.00	15,000.00	15,000.00
Oshkosh Water-Works, Wis., 6s.....	21,000.00	20,000.00	20,000.00
Oswego Water-Works, N. Y., 5s.....	20,600.00	20,000.00	20,000.00
Parsons Water Supply Co., Kan., 6s..	10,000.00	10,000.00	10,000.00
Portland Water Co., Conn., 5s.....	5,150.00	5,000.00	5,000.00
Pueblo Water Co., Col., 6s.....	26,000.00	26,000.00	26,000.00
St. Joseph Water Co., Mo., 6s.....	10,000.00	10,000.00	10,000.00
Wichita Water Co., Kan., 7s.....	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s	40,000.00	40,000.00	40,000.00
Marshalltown Light, Power & Rail- way Co., Iowa, 6s.....	10,000.00	10,000.00	9,300.00
Minneapolis Gas Light Co., Minn., 6s	12,480.00	12,000.00	12,000.00
Minneapolis General Electric Light Co., 6s.....	5,000.00	5,000.00	5,000.00
Municipal Gas Light Co., Rochester, N. Y., 6s.....	10,000.00	10,000.00	10,000.00
Plattsburgh Gas & Electric Light Co., 6s.....	10,000.00	10,000.00	10,000.00
Des Moines Street Railway, 6s.....	25,000.00	25,000.00	25,000.00
Multnomah Street Railway, Port- land, Ore., 6s.....	10,000.00	10,000.00	10,000.00
<i>Amount carried forward</i>	\$334,230.00	\$331,000.00	\$330,300.00

**SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
SAVINGS BANK.—Continued.**

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.—Continued.			
<i>Amount brought forward</i>	\$334,230.00	\$331,000.00	\$330,300.00
Nashua Street Railway, 6s.....	13,390.00	13,000.00	13,000.00
Newton Street Railway, Mass., 5s...	10,500.00	10,000.00	10,000.00
Omaha Street Railway, 5s.....	20,000.00	20,000.00	20,000.00
Portland Railway Co., Ore., 5s.....	12,500.00	12,500.00	12,500.00
Central Loan & Land Co., deb., 6s...	3,187.00	4,250.00	4,250.00
Crippen, Lawrence & Co., deb., 6s...	4,000.00	4,000.00	4,000.00
New Hampshire Trust Co., deb., 4s.	5,250.00	7,000.00	4,500.00
Fairmount Cemetery Association, Denver, 6s.....	5,000.00	5,000.00	5,000.00
Swift & Company, Chicago, 6s.....	21,000.00	20,000.00	20,000.00
	\$429,057.00	\$426,750.00	\$423,550.00
STOCKS.			
BANK.			
American Exchange National, N. Y.	\$18,500.00	\$10,000.00	\$10,000.00
First National, Boston.....	22,420.00	11,800.00	17,800.00
First National, Concord.....	31,500.00	10,000.00	26,550.00
First National, Manchester.....	3,080.00	2,200.00	2,200.00
Fourth National, New York.....	17,000.00	10,000.00	10,000.00
Merchants' National, Boston.....	3,240.00	2,000.00	2,000.00
National Bank of Commerce, New York.....	28,500.00	10,000.00	15,000.00
National Bank of Commerce, St. Louis.....	43,587.00	16,700.00	28,500.00
National State Capital, Concord.....	7,520.00	3,200.00	3,200.00
Northwestern National, Minneapolis	12,000.00	8,000.00	8,000.00
Third National, St. Louis, Mo.....	15,000.00	10,000.00	12,250.00
Western National, New York.....	38,000.00	10,000.00	10,000.00
Gallatin National, New York.....	20,800.00	15,200.00	17,000.00
Bank of New York, New York City..	33,800.00	13,000.00	31,200.00
Claremont National.....	10,300.00	10,000.00	10,000.00
First National, Nashua.....	5,800.00	5,800.00	5,800.00
Merchants' National, New York.....	12,750.00	7,500.00	12,000.00
Second National, Nashua.....	2,400.00	2,400.00	2,000.00
	\$326,197.00	\$147,800.00	\$223,500.00
RAILROAD.			
Boston & Maine, common.....	\$77,200.00	\$40,000.00	\$49,200.00
Boston & Maine, pref.....	68,000.00	40,000.00	40,000.00
Atchison, Topeka & Santa Fe, pref..	45,479.00	62,300.00	12,775.00
Concord & Montreal, class 1.....	29,400.00	14,700.00	14,844.00
Concord & Portsmouth.....	13,650.00	6,500.00	13,000.00
Concord & Montreal, class 2.....	200.00	100.00	173.00
Concord & Montreal, class 3.....	41,800.00	20,900.00	35,864.00
Concord & Montreal, class 4.....	38,600.00	19,300.00	21,934.00
Chicago, Burlington & Quincy.....	157,200.00	120,000.00	120,000.00
Chicago, Rock Island & Pacific.....	12,430.00	11,000.00	7,700.00
Delaware & Hudson Canal Co.....	23,400.00	20,000.00	22,000.00
Evansville & Terre Haute, pref.....	25,575.00	27,500.00	16,500.00
Illinois Central.....	81,200.00	70,000.00	73,000.00
Iowa Central, pref.....	3,363.00	5,900.00	1,900.00
Maine Central.....	16,200.00	10,000.00	10,000.00
Michigan Central.....	21,600.00	20,000.00	20,000.00
Manchester & Lawrence.....	13,000.00	5,000.00	11,500.00
Northern, N. H.....	35,784.00	21,300.00	26,950.00
Old Colony.....	20,600.00	10,000.00	10,000.00
<i>Amount carried forward</i>	\$724,681.00	\$524,500.00	\$507,340.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<i>RAILROAD.— Continued.</i>			
<i>Amount brought forward.....</i>	\$724,681.00	\$524,500.00	\$507,340.00
Pemigewasset	10,500.00	7,000.00	7,000.00
Pennsylvania	69,500.00	50,000.00	61,000.00
Union Pacific, pref	770.00	1,000.00	500.00
St. Louis & San Francisco, 1st pref..	4,260.00	6,000.00	2,100.00
St. Louis & San Francisco, 2d pref..	6,346.00	16,700.00	2,839.00
St. Louis & San Francisco, common.	3,300.00	30,000.00	1,500.00
Northern Pacific, pref.....	9,625.00	12,500.00	4,700.00
Chicago & Northwestern, common ..	16,400.00	10,000.00	10,500.00
St. Joseph & Grand Island, 1st pref..	15,400.00	35,000.00	14,000.00
St. Joseph & Grand Island, 2d pref..	1,875.00	12,500.00	1,500.00
Pittsburg, Fort Wayne & Chicago ...	18,700.00	10,000.00	17,275.00
New York Central.....	78,775.00	57,500.00	66,500.00
Boston & Albany.....	24,500.00	10,000.00	22,400.00
Quincy Railroad Bridge Co.....	41,200.00	20,000.00	33,300.00
Chicago, Milwaukee & St. Paul, pref.	86,000.00	50,000.00	82,500.00
Delaware, Lackawanna & Western..	18,100.00	10,000.00	15,000.00
Union Pacific, common.....	11,600.00	20,000.00	4,600.00
	\$1,141,532.00	\$882,700.00	\$854,554.00
<i>MANUFACTURING.</i>			
Amory Manufacturing Co.....	\$12,600.00	\$10,000.00	\$10,800.00
Amoskeag Manufacturing Co.....	17,850.00	10,000.00	13,000.00
Border City Manufacturing Co., Fall River, Mass.	22,040.00	14,500.00	14,500.00
Jackson Manufacturing Co., Nashua ..	5,050.00	5,000.00	4,975.00
Lowell Manufacturing Co.....	5,382.00	6,900.00	6,900.00
Massachusetts Cotton Mills.....	5,050.00	5,000.00	5,000.00
Massachusetts Mills in Georgia	11,000.00	10,000.00	10,000.00
Osborne Mills, Fall River, Mass	8,064.00	7,200.00	7,200.00
Stark Mills, Manchester.....	10,000.00	10,000.00	10,000.00
Sagamore Manufacturing Co., Fall River, Mass.....	15,070.00	13,700.00	13,700.00
Page Belting Co	6,500.00	6,500.00	5,000.00
Manchester Mills.....	15,000.00	15,000.00	15,000.00
New Hampshire Spinning Co	56,300.00	56,300.00	56,300.00
	\$189,906.00	\$170,100.00	\$172,375.00
<i>MISCELLANEOUS.</i>			
Wellington Water Trust	\$3,250.00	\$13,000.00	\$10,000.00

NEW IPSWICH SAVINGS BANK.—NEW IPSWICH.

WM. A. PRESTON, *President*. FRANK W. PRESTON, *Treasurer*.

Trustees.—William A. Preston, Henry O. Preston, Frank W. Preston, John Preston, Derostus P. Emory, William H. Wilson, Ephraim F. Fox, Edward O. Marshall, Stephen Wheeler.

Investment Committee.—Henry O. Preston, Derostus P. Emory, John Preston.

Examination July 10, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$43,341.99		\$43,341.99
Guaranty fund.....	3,600.00		3,600.00
Interest.....	4,602.10		4,602.10
	\$51,544.09		
Impairment.....	2,610.50		
	\$48,933.59		\$51,544.09

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate ..	\$13,410.00	\$13,410.00	\$13,410.00
Loans on personal security (local) ..	400.00	400.00	400.00
Loans on collateral security (local) ..	625.00	625.00	625.00
Miscellaneous bonds.....	937.50	1,250.00	250.00
Railroad stock	3,066.00	4,200.00	3,134.00
Miscellaneous stocks.....	11,085.00	8,500.00	11,315.00
Real estate by foreclosure.. ..	14,518.00	17,018.00	17,018.00
Real estate purchased (bank building).....	500.00	1,000.00	1,000.00
Cash on deposit in national banks...	3,965.26	3,965.26	3,965.26
Cash on hand	426.83	426.83	426.83
	\$48,933.59	\$50,795.09	\$51,544.09

STATEMENT OF DEPOSITS AND EARNINGS

For the Year Ending June 30, 1900.

Amount of deposits June 30, 1899	\$42,267.51
Amount of dividends declared during year . .	1,214.60
Amount of deposits received	4,691.68
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	\$48,173.79
Amount of withdrawals	4,748.60
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Amount of deposits at close of business, June 30, 1900	\$43,425.19
	<hr/>
Total income	\$3,626.93
Salaries, rents, and incidentals	\$761.86
State tax	183.74
Other taxes	524.72
Premiums paid	157.93
Losses charged off	150.00
	<hr/>
	1,778.25
	<hr/>
Net income	\$1,848.68
To surplus	634.08
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Rate and amount of dividends, 3 per cent	\$1,214.60
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Surplus and interest at last annual return . .	\$3,799.52
Increase	634.08
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Surplus and interest, June 30, 1900 . .	\$4,433.60

Incorporated, 1849.

Treasurer's bond, personal, \$25,000. Date of bond, July 24, 1894.

Annual compensation of officers: President, nothing; treasurer, \$300; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$1,450.

Total amount invested in New Hampshire, \$27,703.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE NEW IPSWICH SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s..	\$937.50	\$1,250.00	\$250.00
STOCKS.			
RAILROAD.			
Union Pacific, pref.....	\$3,066.00	\$4,200.00	\$3,134.00
MISCELLANEOUS.			
Pullman Palace Car Co.....	\$6,335.00	\$3,500.00	\$6,400.00
Dominion Coal Co., Nova Scotia, pref.	2,850.00	2,500.00	2,875.00
Massachusetts Electric Companies, pref.....	1,900.00	2,500.00	1,950.00
	\$11,085.00	\$8,500.00	\$11,315.00

NEWPORT SAVINGS BANK.—NEWPORT.

HENRY G. CARLTON, *President*. GEORGE E. LEWIS, *Treasurer*.

Trustees.—Henry G. Carlton, A. S. Wait, Henry P. Coffin, Dana J. Mooney, Seth M. Richards, George E. Lewis, Patrick Herrick, Samuel D. Lewis, Alfred J. Gould, Franklin P. Rowell, William F. Richards, Frank A. Robinson, Rufus S. Dudley, F. W. Aiken, F. E. Lovell.

Investment Committee.—Seth M. Richards, Alfred J. Gould, Patrick Herrick, Dana J. Mooney, Franklin P. Rowell.

Clerk.—C. H. Huntoon.

Examination October 8, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$473,686.61		\$473,686.61
Guaranty fund.....	35,000.00		35,000.00
Interest.....	5,962.84		5,962.84
Premium on bonds and stocks.....	35,522.00		
	<u>\$550,171.45</u>		<u>\$514,649.45</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$58,950.00	\$58,950.00	\$58,950.00
Loans secured by local real estate..	65,633.00	65,633.00	65,633.00
Loans on personal security (local) ..	10,122.00	10,122.00	10,122.00
Loans on collateral security (local) ..	6,350.00	6,350.00	6,350.00
Loans on collateral security (western).....	9,702.10	9,702.10	9,702.10
County, city, town, and district bonds.....	82,657.00	81,100.00	81,100.00
Railroad bonds.....	8,920.00	10,000.00	9,000.00
Miscellaneous bonds.....	33,960.00	38,000.00	34,860.00
Bank stock.....	27,200.00	22,700.00	23,285.00
Railroad stock.....	127,380.00	81,900.00	91,350.00
Manufacturing stock.....	1,750.00	3,500.00	1,750.00
Warrants.....	275.00	275.00	275.00
Real estate by foreclosure.....	93,951.74	93,951.74	93,951.74
Due from western agents.....	822.28	822.28	822.28
Certificates of deposit.....	350.00	350.00	350.00
Cash on deposit in national banks...	21,737.74	21,737.74	21,737.74
Cash on hand.....	410.39	410.59	410.59
	<u>\$550,171.45</u>	<u>\$505,504.45</u>	<u>\$514,649.45</u>

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$501,350.74
Amount of dividends declared during year	14,500.68
Amount of deposits received	33,480.81
	<hr/>
	\$549,332.23
Amount of withdrawals	13,067.89
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$476,264.34
	<hr/>
Total income	\$22,095.34
From guaranty fund	5,000.00
	<hr/>
	\$27,095.34
Interest paid out	\$18.88
Salaries, rents, and incidentals	2,838.64
State tax	2,873.62
Other taxes	1,507.64
Western expenses, foreclosure, insurance, and repairs	195.53
Losses charged off	834.40
Reduction of book values	4,876.28
	<hr/>
	13,144.99
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Net income	\$13,950.35
From surplus	550.33
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Rate and amount of dividends, 3 per cent	\$14,500.68
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Surplus and interest at last annual return	\$5,875.32
Decrease	550.33
	<hr/>
Surplus and interest, June 30, 1900	\$5,324.99
Incorporated, 1868.	
Treasurer's bond, personal, \$65,000. Date of bond, February 2, 1890.	
Annual compensation of officers: President, nothing; treasurer, \$1,680; trustees, nothing; clerks, paid by treasurer.	
Largest amount loaned to any person or corporation, \$25,000.	
Total amount invested in New Hampshire, \$168,873.91.	
Indebtedness of officers as principal, \$4,100; as surety, \$500.	

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cochise, Ariz., 7s.....	\$5,250.00	\$5,000.00	\$5,000.00
Garfield, Col., 7s.....	5,000.00	5,000.00	5,000.00
Rio Arriba, N. M., 6s.....	5,000.00	5,000.00	5,000.00
	\$15,250.00	\$15,000.00	\$15,000.00
CITY AND TOWN.			
Newport, 6s.....	\$25,602.00	\$25,100.00	\$25,100.00
Newport, 5s.....	525.00	500.00	500.00
Moscow, Idaho, 6s.....	5,000.00	5,000.00	5,000.00
Arkansas City, Kan., 7s.....	500.00	500.00	500.00
Ellensburg, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Berlin, 4½s.....	4,280.00	4,000.00	4,000.00
	\$41,207.00	\$40,100.00	\$40,100.00
SCHOOL DISTRICT.			
Grand Forks, No. Dak., Independent, 6s.....	\$3,000.00	\$3,000.00	\$3,000.00
Clay County, No. 12, Neb., 6s.....	5,000.00	5,000.00	5,000.00
Gunnison County, No. 1, Col., 6s.....	5,000.00	5,000.00	5,000.00
Arapahoe County, No. 17, Col., 5s.....	5,000.00	5,000.00	5,000.00
Deer Lodge County, No. 10, Mont., 6s.....	5,200.00	5,000.00	5,000.00
Las Animas County, No. 1, Col., 5s..	3,000.00	3,000.00	3,000.00
	\$26,200.00	\$26,000.00	\$26,000.00
RAILROAD.			
Burlington, Cedar Rapids & Northern, 5s.....	\$4,280.00	\$4,000.00	\$4,000.00
Wisconsin Central, 5s.....	3,600.00	5,000.00	4,000.00
Chicago, Burlington & Quincy, 3½s...	1,040.00	1,000.00	1,000.00
	\$8,920.00	\$10,000.00	\$9,000.00
MISCELLANEOUS.			
Manhattan Beach Hotel & Land Co., 4s.....	\$4,875.00	\$7,500.00	\$6,875.00
New Hampshire Trust Co., deb., 4s..	4,875.00	6,500.00	4,310.00
Denver Consolidated Electric Co., 6s	10,000.00	10,000.00	10,000.00
Dakota Investment Co., deb., 6½s....	2,000.00	2,000.00	2,000.00
Metropolitan Railway Co., Denver, 6s	3,060.00	3,000.00	3,000.00
The Securities Co., 4s.....	4,000.00	4,000.00	3,675.00
Concord Street Railway, 5s.....	5,150.00	5,000.00	5,000.00
	\$33,960.00	\$38,000.00	\$34,860.00
STOCKS.			
BANK.			
First National, Newport.....	\$19,500.00	\$15,000.00	\$20,585.00
Otoe County National, Neb.....	6,900.00	6,900.00	6,900.00
Indian Head National, Nashua.....	800.00	800.00	800.00
	\$27,200.00	\$22,700.00	\$28,285.00

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Michigan Central.....	\$6,806.00	\$6,200.00	\$6,200.00
Norwich & Worcester.....	8,400.00	4,000.00	4,000.00
Cleveland & Pittsburg.....	19,800.00	11,000.00	11,000.00
Pittsburg, Fort Wayne & Chicago...	18,800.00	10,000.00	10,000.00
Manchester & Lawrence.....	2,550.00	1,000.00	2,100.00
Northern, N. H.....	45,100.00	27,500.00	36,850.00
Pennsylvania.....	14,300.00	11,000.00	11,000.00
Chicago, Burlington & Quincy.....	7,874.00	6,200.00	6,400.00
Union Pacific, pref.....	3,750.00	5,000.00	3,800.00
	\$127,380.00	\$81,900.00	\$91,350.00
MANUFACTURING.			
Page Belting Co., Concord, pref.....	\$1,750.00	\$3,500.00	\$1,750.00

NORWAY PLAINS SAVINGS BANK.—ROCHESTER.

HORACE L. WORCESTER, *President*. H. M. PLUMER, *Treasurer*.

Trustees.—Nathaniel Burnham, James Farrington, Horace L. Worcester, Orrin A. Hoyt, John Greenfield, Sidney B. Hayes, Henry M. Plumer.

Investment Committee.—Board of Trustees.

Clerks.—Sarah M. Guppy, Ernest N. Goodwin.

Examination October 10, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$710,348.58		\$710,348.58
Guaranty fund.....	15,000.00		15,000.00
Interest.....	5,646.68		5,646.68
Premium on bonds and stocks.....	16,388.51		
	\$747,383.77		\$730,995.26

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$32,745.00	\$32,745.00	\$32,745.00
Loans secured by local real estate ..	89,628.59	89,628.59	89,628.59
Loans on personal security (local) ..	25,442.61	25,442.61	25,442.61
Loans on personal security (western)	2,200.08	2,200.08	2,200.08
Loans on collateral security (local) ..	19,450.00	19,450.00	19,450.00
County, city, and town bonds.....	83,920.00	76,000.00	78,865.00
Railroad bonds	154,190.00	150,000.00	144,362.50
Miscellaneous bonds	216,200.00	224,700.00	217,825.00
Bank stock	11,740.00	10,900.00	10,900.00
Railroad stock	46,840.00	36,500.00	44,873.99
Miscellaneous stocks	30,890.00	45,500.00	30,565.00
Real estate by foreclosure.....	23,547.83	23,547.83	23,547.83
Bank building	6,500.00	6,500.00	6,500.00
Bank fixtures (safe)	1,360.00	1,360.00	1,360.00
Cash on deposit in national banks ...	2,729.66	2,729.66	2,729.66
	\$747,383.77	\$747,203.77	\$730,995.26

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$693,227.67
Amount of dividends declared during year . .	20,059.22
Amount of deposits received	93,731.99
	<hr/>
Amount of withdrawals	\$807,018.88
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$705,131.46
	<hr/>
Total income	\$38,253.86
Interest paid out	\$1,492.41
Salaries, rents, and incidentals	3,239.08
State tax	4,570.32
Other taxes	385.08
Western expenses, foreclosure, insur- ance, and repairs	639.50
Premiums paid	358.25
Losses charged off	4,950.00
	<hr/>
	15,634.64
	<hr/>
Net income	\$22,619.22
To surplus	2,560.00
	<hr/>
Rate and amount of dividends, 3 per cent	\$20,059.22
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Surplus and interest at last annual return . .	\$2,590.57
Increase	2,560.00
	<hr/>
Surplus and interest, June 30, 1900 . .	\$5,150.57

Incorporated, 1851.

Treasurer's bond, surety company, \$60,000. Date of bond, August 1, 1899.

Annual compensation of officers: President, nothing; treasurer, \$1,900; trustees, \$25 each; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$21,000.

Total amount invested in New Hampshire, \$154,949.19.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cache, Utah, 6s	\$15,600.00	\$15,000.00	\$15,000.00
CITY AND TOWN.			
Seattle, Wash., 5s	\$22,900.00	\$21,000.00	\$21,000.00
Tacoma, Wash., 6s	10,700.00	10,000.00	11,100.00
Portland, Ore., 5s	24,200.00	20,000.00	22,000.00
Colorado Springs, Col., 4s	6,240.00	6,000.00	6,000.00
Evansville, Ind., 4½s	4,280.00	4,000.00	3,765.00
	\$68,320.00	\$61,000.00	\$63,865.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, Dub. Div., 6s	\$19,660.00	\$15,000.00	\$16,600.00
Chicago & Great Western, 5s	10,700.00	10,000.00	10,000.00
Cincinnati, Hamilton & Dayton, 5s ..	5,500.00	5,000.00	5,000.00
Atchison, Topeka & Santa Fe, gen- eral mortgage, 4s	15,150.00	15,000.00	13,500.00
Concord & Montreal, 4s	16,500.00	15,000.00	15,000.00
Northern Pacific, general lien, 3s	8,320.00	13,000.00	7,500.00
Union Pacific, 4s	10,500.00	10,000.00	9,400.00
Oregon Short Line, 5s	11,300.00	10,000.00	10,000.00
Washington Central, 4s	6,160.00	7,000.00	7,000.00
Baltimore & Ohio, 4s	15,150.00	15,000.00	15,000.00
New York, Ontario & Western, 4s ..	10,200.00	10,000.00	10,450.00
Louisville & Nashville, 4s	10,000.00	10,000.00	9,925.00
Long Island, 4s	10,400.00	10,000.00	10,000.00
Missouri Pacific, 5s	4,650.00	5,000.00	4,987.50
	\$154,190.00	\$150,000.00	\$144,362.50
MISCELLANEOUS.			
Racine Water Co., Wis., 6s	\$15,600.00	\$15,000.00	\$15,000.00
Plattsmouth Water Co., Neb., 4s	8,000.00	10,000.00	9,000.00
New Hampshire Trust Co., deb., 6s ..	10,450.00	13,000.00	9,000.00
Minneapolis Water Co., Kan., 4s	11,000.00	15,000.00	14,000.00
Janesville Water Co., Wis., 5s	10,000.00	10,000.00	10,000.00
Helena Water Co., Mont., 5s	10,000.00	10,000.00	9,900.00
Winfield Mortgage & Trust Co., deb., 6s	750.00	1,500.00	675.00
Water, Light & Power Co., St. Cloud, Minn., 5s	5,000.00	5,000.00	5,000.00
Cleveland City Cable Ry., 5s	21,000.00	20,000.00	19,650.00
St. Joseph Water Co., Mo., 6s	10,000.00	10,000.00	10,000.00
Arkansas Water Co., Little Rock, Ark., 6s	5,000.00	5,000.00	5,000.00
Jamestown Water Supply Co., N. Y., 6s	8,000.00	8,000.00	8,000.00
City Water Co., Chattanooga, Tenn., 6s	5,000.00	5,000.00	5,000.00
Kimball-Champ Investment Co., Ia., deb., 6s	2,350.00	4,700.00	2,200.00
Omaha Street Railway, 5s	15,000.00	15,000.00	14,700.00
Pueblo Water Co., Col., 6s	5,000.00	5,000.00	4,875.00
Duluth Street Railway Co.	15,000.00	15,000.00	15,000.00
West End Street Ry. Co., Boston, 5s ..	5,150.00	5,000.00	5,200.00
Grand Avenue Ry. Co., Kan. City, 5s ..	20,800.00	20,000.00	21,150.00
Erie Telephone & Telegraph Co., 5s ..	10,500.00	10,000.00	10,625.00
<i>Amount carried forward</i>	\$193,600.00	\$202,200.00	\$193,975.00

**SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS
SAVINGS BANK.— *Continued.***

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.— <i>Continued.</i>			
<i>Amount brought forward</i>	\$193,600.00	\$202,200.00	\$193,975.00
Chicago Electric Transit Co., 5s.....	5,100.00	5,000.00	5,500.00
Salem Water-Works Co., Ohio, 5s.....	7,500.00	7,500.00	7,500.00
Chicago West Division Ry. Co., 4s....	10,000.00	10,000.00	10,850.00
	\$216,200.00	\$224,700.00	\$217,825.00
STOCKS.			
BANK.			
Rochester National, Rochester.....	\$6,490.00	\$5,900.00	\$5,900.00
Nashua Trust Co.....	5,250.00	5,000.00	5,000.00
	\$11,740.00	\$10,900.00	\$10,900.00
RAILROAD.			
Concord & Montreal, class 4.....	\$10,000.00	\$5,000.00	\$8,557.99
Northern Pacific, common.....	2,990.00	6,500.00	2,891.00
Chicago, Burlington & Quincy....	6,050.00	5,000.00	6,200.00
Chicago Junction & Stock Yards, pref.....	6,600.00	5,000.00	6,250.00
Illinois Central.....	5,750.00	5,000.00	5,700.00
Fitchburg, pref.....	6,800.00	5,000.00	6,600.00
Chicago, Milwaukee & St. Paul, pref.	8,650.00	5,000.00	8,675.00
	\$46,840.00	\$36,500.00	\$44,873.99
MISCELLANEOUS.			
West End Street Railway, Boston, pref.....	\$13,440.00	\$6,000.00	\$10,365.00
Helena Water Co., Mont.....	700.00	10,000.00	700.00
Saginaw Valley Traction Co., pref...	10,000.00	10,000.00	10,000.00
Salem Water-Works Co., Ohio.....	3,750.00	7,500.00	6,500.00
Duluth Superior Traction Co.....	3,000.00	12,000.00	3,000.00
	\$30,890.00	\$45,500.00	\$30,565.00

OSSIPEE VALLEY TEN CENTS SAVINGS BANK.— FREEDOM.

S. J. KENESON, *President*.

ELIAS I. TOWLE, *Treasurer*.

Trustees.—Elias I. Towle, Augustus D. Merrow, David Smith, Edgar L. Mills, Orren E. Drake, Almon R. Bennett, Joseph Huckins, John L. Demeritt, Ozro F. Parsons.

Investment Committee.—Stephen J. Keneson, Orren E. Drake, Edgar L. Mills.

Clerk.—George I. Philbrick.

Examination August 1, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$58,603.96		\$58,603.96
Guaranty fund	2,568.10		2,568.10
Interest	569.02		569.02
Due banks	2,000.00		2,000.00
	\$63,741.08		
Impairment	4,003.11		
	\$59,737.97		\$63,741.08

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....		\$1,950.00	\$1,950.00
Loans secured by local real estate.....	\$24,249.12	24,249.12	24,249.12
Loans on personal security (local) ..	10,049.74	12,882.85	12,882.85
Loans on collateral security (local) ..	5,292.62	5,292.62	5,292.62
Railroad bonds.....	1,100.00	1,000.00	1,000.00
Miscellaneous bonds.....	13,680.00	13,000.00	13,000.00
Bank stock.....	300.00	300.00	300.00
Real estate by foreclosure	2,716.45	2,716.45	2,716.45
Cash on deposit in national banks....	722.09	722.09	722.09
Cash on hand.....	1,627.95	1,627.95	1,627.95
	\$59,737.97	\$63,741.08	\$63,741.08

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$10,211.48
Amount of dividends declared during year . .	1,851.91
Amount of deposits received	1,464.43
	<hr/>
	\$13,527.82
Amount of withdrawals	14,689.04
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$58,838.78
	<hr/>
Total income	\$3,460.27
Interest paid out	\$122.89
Salaries, rents, and incidentals	729.96
State tax	518.77
Other taxes	106.44
Losses charged off	707.00
	<hr/>
	2,185.06
	<hr/>
Net income	\$1,275.21
From surplus	576.70
	<hr/>
Rate and amount of dividends, 3 per cent	\$1,851.91
	<hr/>
Surplus and interest at last annual return . .	\$759.40
Decrease	576.70
	<hr/>
Surplus and interest, June 30, 1900 . .	\$182.70
Incorporated, 1868.	
Treasurer's bond, personal, \$30,000. Date of bond, May 11, 1892.	
Annual compensation of officers: President, nothing; treasurer, \$200; trustees, nothing; clerks, \$200.	
Largest amount loaned to any person or corporation, \$4,331.27.	
Total amount invested in New Hampshire, \$30,450.67.	
Indebtedness of officers as principal, \$9,452.87; as surety, \$2,656.97.	

SCHEDULE OF BONDS AND STOCKS OF THE OSSIPEE VALLEY TEN CENTS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
George's Valley, Maine, 6s	\$1,100.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Crystal Water Co., Edgewater, N. Y., 6s.	\$500.00	\$500.00	\$500.00
Richmond Water & Light Co., Ky., 5s	1,500.00	1,500.00	1,500.00
Fort Smith Water Co., Ark., 6s.	1,000.00	1,000.00	1,000.00
Leadville Water Co., Col., 6s.	8,480.00	8,000.00	8,000.00
Mousam River Street Railroad, Sanford, Me., 6s	2,200.00	2,000.00	2,000.00
	\$13,680.00	\$13,000.00	\$13,000.00
STOCKS.			
BANK.			
American National, Kansas City....	\$300.00	\$300.00	\$300.00

PEOPLE'S SAVINGS BANK [GUARANTY].—MANCHESTER.

E. M. TOPLIFF, *President*. GEORGE B. CHANDLER, *Treasurer*.

Trustees.—Elijah M. Topliff, Henry M. Putney, John B. Varick, George F. Elliott, George B. Chandler, Edward M. Brooks.

Investment Committee.—George B. Chandler, Elijah M. Topliff, Henry M. Putney.

Clerk.—Edward M. Brooks.

Examination February 5, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$753,586.46		\$753,586.46
Guaranty fund	100,000.00		100,000.00
Interest	49,415.41		49,415.41
Unpaid dividends	145.00		145.00
Premium on bonds and stocks	55,604.00		
	\$958,750.87		\$903,146.87

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$327,151.00	\$327,151.00	\$327,151.00
Loans secured by local real estate	145,491.66	145,491.66	145,491.66
Loans on personal security (local)	129,217.39	129,217.39	129,217.39
Loans on personal security (western)	11,000.00	11,000.00	11,000.00
Loans on collateral security (local)	76,480.00	76,480.00	76,480.00
City and town bonds	22,200.00	20,000.00	20,000.00
Railroad bonds	17,560.00	16,000.00	16,000.00
Miscellaneous bonds	34,175.00	34,900.00	28,501.00
Bank stock	46,854.00	41,700.00	36,700.00
Railroad stock	102,726.00	75,800.00	72,360.00
Manufacturing stock	2,500.00	2,500.00	2,500.00
Miscellaneous stocks	13,150.00	10,000.00	7,500.00
Real estate by foreclosure	9,262.00	9,262.00	9,262.00
Certificates of deposit	2,100.00	2,100.00	2,100.00
Cash on deposit in national banks	17,542.47	17,542.47	17,542.47
Cash on hand	1,341.35	1,341.35	1,341.35
	\$958,750.87	\$920,485.87	\$903,146.87

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$749,880.54
Amount of dividends declared during year	25,080.12
Amount of deposits received	126,560.65
	<hr/>
	\$901,521.31
Amount of withdrawals	167,838.12
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$733,683.19
	<hr/>
Total income	\$53,404.30
Interest paid out	\$1,257.55
Salaries, rents, and incidentals	2,357.43
State tax	5,348.17
Other taxes	714.59
Western expenses, foreclosure, insurance, and repairs	945.51
Premiums paid	1,174.00
Reduction of book values	4,593.00
Dividend to guaranty fund shareholders	5,000.00
	<hr/>
	21,390.25
	<hr/>
Net income	\$32,014.05
To surplus	6,933.93
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$25,080.12
	<hr/>
Surplus and interest at last annual return	\$57,975.00
Increase	6,933.93
	<hr/>
Surplus and interest, June 30, 1900	\$64,908.93

Incorporated, 1873.

Treasurer's bond, personal, \$75,000. Date of bond, April, 1890.

Annual compensation of officers: President, nothing; treasurer, \$2,000; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$46,800.

Total amount invested in New Hampshire, \$363,152.40.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PEOPLE'S SAV-
INGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Cleveland, Ohio, 4½s	\$10,200.00	\$10,000.00	\$10,000.00
Columbus, Ohio, 5s	12,000.00	10,000.00	10,000.00
	\$22,200.00	\$20,000.00	\$20,000.00
RAILROAD.			
Chicago, Burlington & Quincy, 7s....	\$6,660.00	\$6,000.00	\$6,000.00
Concord & Montreal, 4s	10,900.00	10,000.00	10,000.00
	\$17,560.00	\$16,000.00	\$16,000.00
MISCELLANEOUS.			
Nashua Card & Glazed Paper Co., 6s	\$16,000.00	\$16,000.00	\$16,000.00
New Hampshire Trust Co., deb., 4s..	2,925.00	3,000.00	1.00
Adams Express Co., 4s	5,250.00	5,000.00	2,500.00
Jefferson Hotel & Land Co., 6s	10,000.00	10,000.00	10,000.00
	\$34,175.00	\$34,000.00	\$28,501.00
STOCKS.			
BANK.			
Littleton National.....	\$1,500.00	\$1,000.00	\$1,000.00
First National, Peterborough.....	6,500.00	5,000.00	5,000.00
Berlin National.....	1,200.00	1,000.00	1,000.00
Merchants' National, Kansas City, Mo	2,700.00	9,000.00	4,000.00
Laconia National.....	2,700.00	2,700.00	2,700.00
Amoskeag National.....	5,600.00	3,200.00	3,200.00
Second National, Manchester.....	2,320.00	2,000.00	2,000.00
Merchants' National, Manchester...	3,584.00	2,800.00	2,800.00
Lancaster National	6,250.00	5,000.00	5,000.00
National Exchange, Boston	14,500.00	10,000.00	10,000.00
	\$46,854.00	\$41,700.00	\$36,700.00
RAILROAD.			
Chicago & Northwestern, common ..	\$16,000.00	\$10,000.00	\$10,000.00
Chicago, Burlington & Quincy	49,776.00	40,800.00	37,560.00
Boston & Maine, common.....	19,900.00	10,000.00	10,000.00
Illinois Central	11,200.00	10,000.00	9,800.00
Delaware & Hudson Canal Co	5,850.00	5,000.00	5,000.00
	\$102,726.00	\$75,800.00	\$72,360.00
MANUFACTURING.			
Manchester Mills	\$2,500.00	\$2,500.00	\$2,500.00
MISCELLANEOUS.			
Adams Express Co	\$5,750.00	\$5,000.00	\$2,500.00
American Express Co	7,400.00	5,000.00	5,000.00
	\$13,150.00	\$10,000.00	\$7,500.00

PETERBOROUGH SAVINGS BANK.—PETERBOROUGH.

GEORGE W. FARRAR, *President*. M. L. MORRISON, *Treasurer*.

Trustees.—George W. Farrar, William G. Livingston, Charles S. Pierce, James M. Cummings, George H. Scripture, Lewis P. Wilson, M. L. Morrison, George A. Hamilton, John Q. Adams, William Ames, Eben W. Jones, George F. Livingston.

Investment Committee.—George W. Farrar, George H. Scripture, William G. Livingston.

Clerk.—Nellie F. Cummings.

Examination May 28, 1900.

OLD ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors.....	\$406,864.63		\$406,864.63
Interest and surplus.....	82,688.68		82,688.68
Premium.....	124,429.24		
	\$613,982.55		\$489,553.31

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$53,551.30	\$53,551.30	\$53,551.30
Loans secured by local real estate...	35,587.55	35,587.55	35,587.55
Loans on personal security (local) ..	11,800.00	11,800.00	11,800.00
Loans on personal security (western)	337.35	337.35	337.35
Loans on collateral security (local)...	12,600.00	12,600.00	12,600.00
United States bonds.....	80,400.00	60,000.00	65,000.00
State bonds.....	5,850.00	5,000.00	5,000.00
County, city, town, and district bonds.....	93,385.00	92,465.00	83,513.01
Railroad bonds.....	75,062.00	73,700.00	47,729.00
Miscellaneous bonds.....	74,240.00	96,450.00	61,810.00
Bank stock.....	31,530.00	24,600.00	24,629.00
Railroad stock.....	78,382.00	90,400.00	34,347.75
Miscellaneous stocks.....	22,559.00	21,700.00	12,950.00
Real estate by foreclosure.....	15,497.73	52,835.00	15,497.73
Real estate purchased.....	8,000.00	10,000.00	10,000.00
Cash on deposit in national banks...	9,919.61	9,919.61	9,919.61
Cash on hand.....	1,491.56	1,491.56	1,491.56
Due from banks and bankers.....	3,789.45	3,789.45	3,789.45
	\$613,982.55	\$656,226.82	\$489,553.31

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$129,156.37
Amount of dividends declared during year	14,821.05
	<hr/>
	\$143,977.42
Amount of withdrawals	40,069.51
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$403,907.91
	<hr/>
Total income	\$38,143.97
Interest paid out	\$220.58
Salaries, rents, and incidentals	2,437.59
State tax	2,823.83
Other taxes	2,006.90
Western expenses, foreclosure, insurance, and repairs	3,251.21
	<hr/>
	10,740.11
	<hr/>
Net income	\$27,403.86
To surplus	12,582.81
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Rate and amount of dividends, 3½ per cent	\$14,821.05
	<hr/>
Surplus and interest at last annual return	\$38,467.09
Increase	12,582.81
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Surplus and interest, June 30, 1900	\$51,049.90

Incorporated, 1859.

Treasurer's bond, personal, \$75,000. Date of bond, April 24, 1893.

Annual compensation of officers: President, nothing; treasurer, \$1,200; trustees, nothing; clerks, \$1.25 per day.

Largest amount loaned to any person or corporation, \$21,200.

Total amount invested in New Hampshire, \$101,849.56.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH SAVINGS BANK.—OLD ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s.....	\$80,400.00	\$60,000.00	\$65,000.00
STATE.			
Utah, 5s.....	\$5,850.00	\$5,000.00	\$5,000.00
COUNTY.			
Johnson, Wyo., 6s	\$1,000.00	\$1,000.00	\$850.00
Pitkin, Col., 6s.....	2,000.00	2,000.00	1,800.00
Sheridan, Wyo., 6s.....	2,000.00	2,000.00	1,800.00
Clallam, Wash., 6s.....	6,120.00	6,000.00	4,500.00
Clay, Miss., 6s.....	1,070.00	1,000.00	800.00
	\$12,190.00	\$12,000.00	\$9,750.00
CITY AND TOWN.			
Dayton, Wash., 6s.....	\$3,270.00	\$3,000.00	\$2,700.00
Missoula, Mont., 6s.....	3,090.00	3,000.00	2,700.00
Grand Forks, No. Dak., 6s.....	4,320.00	4,000.00	3,000.00
Orlando, Fla., 7s.....	2,000.00	2,000.00	1,500.00
Falls City, Neb., 5s.....	5,500.00	5,000.00	4,500.00
Peterborough, 4s.....	16,665.00	16,500.00	15,315.01
Peterborough, 3s.....	16,500.00	16,500.00	15,320.00
Hickman, Ky., 6s.....	5,250.00	5,000.00	4,000.00
Los Angeles, Cal., 4s.....	7,500.00	7,500.00	7,500.00
San Diego, Cal., 4s.....	1,000.00	1,000.00	1,000.00
Denver, Col., 5s.....	3,000.00	3,000.00	3,000.00
Haverhill, 4s.....	2,000.00	2,000.00	2,000.00
Hamilton, Ohio, 6s.....	1,000.00	1,000.00	1,000.00
Salt Lake City, Utah, 5s.....	5,100.00	5,000.00	5,000.00
Dallas, Texas, 6s.....	1,000.00	1,000.00	950.00
	\$77,195.00	\$75,500.00	\$69,763.01
SCHOOL DISTRICT.			
Barnes County, No. 72, Dak., 8s.....	\$1,000.00	\$1,965.00	\$1,000.00
Springville, Utah, 6s.....	3,000.00	3,000.00	3,000.00
	\$4,000.00	\$4,965.00	\$4,000.00
RAILROAD.			
Boonville, St. Louis & Southern, 6s..	\$6,650.00	\$7,000.00	\$4,000.00
Chicago, Burlington & Quincy, 4s....	1,010.00	1,000.00	420.00
Chicago, Milwaukee & St. Paul, 7s..	8,960.00	7,000.00	7,000.00
Atchison, Topeka & Santa Fe, general mortgage, 4s.....	8,080.00	8,000.00	5,000.00
Atchison, Topeka & Santa Fe, adjustment, 4s.....	3,360.00	4,000.00	1,518.00
Chicago, Burlington & Quincy, 5s ...	6,552.00	5,200.00	5,215.00
Chicago, Burlington & Quincy, 7s.....	2,260.00	2,000.00	2,000.00
Fitchburg, 4s.....	5,350.00	5,000.00	5,000.00
Washington Central, 4s.....	15,400.00	17,500.00	2,246.00
Hoosac Tunnel & Wilmington, 5s....	3,000.00	3,000.00	3,000.00
Portland & Ogdensburg, 5s.....	8,800.00	8,000.00	8,000.00
Chicago, Burlington & Quincy, 3½s...	3,120.00	3,000.00	2,440.00
Southern Pacific, 4s.....	820.00	1,000.00	100.00
Des Moines & Fort Dodge, 2½s.....	1,700.00	2,000.00	1,790.00
	\$75,062.00	\$73,700.00	\$47,729.00

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH
SAVINGS BANK.—OLD ACCOUNT.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Phoenix Water-Works, Ill., 6s.....	\$5,000.00	\$5,000.00	\$4,987.50
Streator Aqueduct Co., Ill., 5s.....	5,000.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 4s.	2,437.50	3,250.00	1,000.00
Fairmount Cemetery Ass'n, Denver, 5s	2,000.00	2,000.00	1,960.00
Grand Forks Gas & Electric Co., 6s..	3,000.00	3,000.00	2,000.00
Atlas Tack Co., Boston, 6s.....	2,000.00	2,000.00	2,000.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
Western Farm Mortgage Trust Co., deb., 6s.....	450.00	4,500.00	25.00
Burlington Electric Lighting Co., Iowa, 7s.....	2,500.00	5,000.00	2,000.00
Beatrice Real Estate & Trust Co., 6s.	500.00	2,500.00	500.00
Fidelity Building & Loan Associa- tion, Denver, deb., 7s.....	5,000.00	5,000.00	5,000.00
Portland Railway Co., Ore., 6s.....	6,250.00	6,250.00	4,712.50
Evansville Street Ry., Ind., 6s.....	5,000.00	5,000.00	5,000.00
Salt Lake City Street Ry., Utah, 6s..	5,000.00	5,000.00	5,000.00
Metropolitan Street Ry., Denver, 6s.	10,200.00	10,000.00	7,500.00
Investment Trust Co. of America, Topeka, 6s.....	3,562.50	14,250.00	125.00
United States Cordage Co., New Jer- sey, 6s.....	800.00	3,200.00	500.00
Salt Lake City Rapid Transit Co., Utah, 6s.....	5,000.00	5,000.00	4,500.00
North Spring Water Co., Tacoma, 5s	2,500.00	2,500.00	2,000.00
Omaha Street Ry. Co., Neb., 5s.....	2,000.00	2,000.00	2,000.00
Cambridge Railway Co., 5s.....	1,040.00	1,000.00	1,000.00
	\$74,240.00	\$96,450.00	\$61,810.00
STOCKS.			
BANK.			
First National, Peterborough.....	\$15,730.00	\$12,100.00	\$12,100.00
Monadnock National, East Jaffrey..	9,375.00	7,500.00	7,479.00
Citizens' National, Keene.....	750.00	500.00	550.00
Souhegan National, Milford.....	2,675.00	2,500.00	2,500.00
Richardson County National, Neb....	3,000.00	2,000.00	2,000.00
	\$31,530.00	\$24,600.00	\$24,629.00
RAILROAD.			
Chicago, Burlington & Quincy.....	\$29,056.00	\$22,700.00	\$15,825.00
Chicago & Northwestern, common...	13,200.00	8,000.00	7,900.00
Chicago, St. Paul, Minneapolis & Omaha, pref.....	8,500.00	5,000.00	5,000.00
Southern Pacific.....	1,700.00	5,000.00	90.38
Union Pacific, common.....	2,700.00	5,000.00	550.00
Union Pacific, pref.....	518.00	700.00	175.00
Atchison, Topeka & Santa Fé, com- mon.....	3,900.00	15,000.00	1,950.00
Atchison, Topeka & Santa Fé, pref..	9,088.00	12,800.00	2,103.37
Northern Pacific.....	9,720.00	16,200.00	754.00
	\$78,382.00	\$90,400.00	\$34,347.75
MISCELLANEOUS.			
Niagara Fire Insurance Co.....	\$4,050.00	\$2,250.00	\$3,150.00
Pullman's Palace Car Co.....	15,834.00	8,700.00	5,800.00
Saginaw Valley Traction Co.....	2,500.00	9,000.00	2,500.00
Lincoln Traction Co., common.....	175.00	1,750.00	1,500.00
	\$22,559.00	\$21,700.00	\$12,950.00

NEW ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors	\$50,507.66		\$50,507.66
Guaranty fund.....	189.48		189.48
Interest.....	590.95		590.95
Premium on bonds and stocks.....	731.29		
	\$52,019.38		\$51,288.09

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate ..	\$12,775.00	\$12,775.00	\$12,775.00
Loans on personal security (local) ..	7,749.00	7,749.00	7,749.00
Loans on collateral security (local) ..	3,905.00	3,905.00	3,905.00
United States bonds.....	2,255.00	2,000.00	2,185.00
County, city, town, and district bonds	18,735.00	18,475.00	18,453.71
Railroad bonds	3,380.00	3,000.00	3,000.00
Cash on hand	3,220.38	3,220.38	3,220.38
	\$52,019.38	\$51,124.38	\$51,288.09

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$30,155.30
Amount of dividends declared during year . .	916.70
Amount of deposits received	29,521.67
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	\$60,593.67
Amount of withdrawals	6,789.05
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$53,804.62
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Total income	\$2,148.60
Interest paid out	\$179.94
State tax	204.26
Premiums paid	201.60
Carried to guaranty fund	122.43
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	708.23
	<hr/>
Net income	\$1,440.37
To surplus	523.67
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Rate and amount of dividends, 3 per cent	\$916.70
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Surplus and interest at last annual return .	\$797.72
Increase	523.67
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Surplus and interest, June 30, 1900 .	\$1,321.39
Largest amount loaned to any person or corporation, \$3,000.	
Total amount invested in New Hampshire, \$18,252.71.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH SAVINGS BANK.—NEW ACCOUNT.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s	\$1,605.00	\$1,500.00	\$1,591.25
United States, 4s	650.00	500.00	593.75
	\$2,255.00	\$2,000.00	\$2,185.00
COUNTY.			
Johnson, Wyo., 6s	\$1,000.00	\$1,000.00	\$950.00
Uinta, Wyo., 4½s	1,030.00	1,000.00	1,025.00
	\$2,030.00	\$2,000.00	\$1,975.00
CITY AND TOWN.			
Falls City, Neb., 5s	\$1,000.00	\$1,000.00	\$930.00
Los Angeles, Cal., 5s	6,000.00	6,000.00	6,000.00
Salt Lake City, Utah, 5s	1,020.00	1,000.00	1,000.00
Grand Forks, No. Dak., 6s	1,080.00	1,000.00	1,000.00
Peterborough, 4s	2,020.00	2,000.00	2,000.00
Peterborough, 3s	1,000.00	1,000.00	973.71
Aurora, Ill., 5s	1,000.00	1,000.00	1,000.00
Santa Barbara, Cal., 5s	475.00	475.00	475.00
	\$13,595.00	\$13,475.00	\$13,378.71
SCHOOL DISTRICT.			
Woodsville, 4s	\$1,000.00	\$1,000.00	\$1,000.00
Tacoma, No. 10, Wash., 4½s	2,110.00	2,000.00	2,100.00
	\$3,110.00	\$3,000.00	\$3,100.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, 7s ..	\$1,280.00	\$1,000.00	\$1,000.00
Hoosac Tunnel & Wilmington, 5s	2,100.00	2,000.00	2,000.00
	\$3,380.00	\$3,000.00	\$3,000.00

PISCATAQUA SAVINGS BANK.—PORTSMOUTH.

E. P. KIMBALL, *President*.W. C. FRASER, *Treasurer*.

Trustees.—E. P. Kimball, John H. Broughton, A. F. Howard, Wallace Hackett, Henry A. Yeaton, E. B. Philbrick, Joseph O. Hobbs, C. A. Hazlett, Francis R. Drake, Lewis E. Staples.

Investment Committee.—E. P. Kimball, John H. Broughton, Wallace Hackett, Henry A. Yeaton, C. A. Hazlett, W. C. Fraser.

Clerk.—C. W. Brewster.

Examination May 7, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$618,992.26		\$618,992.26
Guaranty fund.....	31,500.00		31,500.00
Interest.....	8,726.48		8,726.48
Premium on bonds and stocks.....	5,469.00		
	\$664,687.74		\$659,218.74

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$133,706.15	\$133,706.15	\$133,706.15
Loans secured by local real estate ..	121,950.22	121,950.22	121,950.22
Loans on personal security (local)...	84,050.00	84,050.00	84,050.00
Loans on personal security (western)	3,900.00	3,900.00	3,900.00
Loans on collateral security (local)	55,334.94	55,334.94	55,334.94
Loans on collateral security (western).....	3,500.00	3,500.00	3,500.00
County, city, town, and district bonds	54,958.00	53,250.00	53,250.00
Railroad bonds	15,900.00	15,000.00	15,000.00
Miscellaneous bonds	59,925.00	62,150.00	60,280.00
Bank stock.....	42,440.00	34,540.00	40,024.00
Miscellaneous stocks.....	5,800.00	5,800.00	5,000.00
City judgments	8,408.00	8,408.00	8,408.00
Real estate by foreclosure	71,126.41	71,126.41	71,126.41
Cash on deposit in national banks ...	2,795.90	2,795.90	2,795.90
Cash on hand	893.12	893.12	893.12
	\$664,687.74	\$656,404.74	\$679,218.74

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$623,111.08
Amount of dividends declared during year	17,782.12
Amount of deposits received	119,949.09
	<hr/>
	\$760,842.29
Amount of withdrawals	128,340.66
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$632,501.63
	<hr/>
Total income	\$32,755.10
Interest paid out	\$2,343.93
Salaries, rents, and incidentals	2,497.78
State tax	3,084.42
Other taxes, western	1,523.85
Western expenses, foreclosure, insurance, and repairs	217.05
Reduction of book values	2,935.38
Carried to guaranty fund	500.00
	<hr/>
	13,102.41
	<hr/>
Net income	\$19,652.69
To surplus	1,870.57
	<hr/>
Rate and amount of dividends, 3 per cent	\$17,782.12
	<hr/>
Surplus and interest at last annual return	\$3,966.81
Increase	1,870.57
	<hr/>
Surplus and interest, June 30, 1900	\$5,837.38

Incorporated, 1877.

Treasurer's bond, surety company, \$30,000. Date of bond, August 1, 1899.

Annual compensation of officers: President, \$650; treasurer, \$1,300; trustees, \$1 each meeting; clerks, \$150.

Largest amount loaned to any person or corporation, \$29,000.

Total amount invested in New Hampshire, \$285,126.35.

Indebtedness of officers as principal, \$35,000; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE PISCATAQUA SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Douglas, Kan., 6s.....	\$700.00	\$700.00	\$700.00
Doniphan, Kan., 6s.....	2,000.00	2,000.00	2,000.00
Travis, Texas, 6s.....	7,000.00	7,000.00	7,000.00
Larimer, Col., 6s.....	5,100.00	5,000.00	5,000.00
Custer, So. Dak., 6s.....	5,000.00	5,000.00	5,000.00
Lawrence, Ind., 5s.....	5,150.00	5,000.00	5,000.00
Leavenworth, Kan., 5s.....	3,180.00	3,000.00	3,000.00
	\$28,130.00	\$27,700.00	\$27,700.00
CITY AND TOWN.			
Paris, Texas, 6s.....	\$10,600.00	\$10,000.00	\$10,000.00
Paris, Texas, 5s.....	2,120.00	2,000.00	2,000.00
Leavenworth, Kan., 5s.....	642.00	600.00	600.00
Sedgwick, Kan., 6s.....	2,266.00	2,200.00	2,200.00
Windsor, Ill., 6s.....	3,000.00	3,000.00	3,000.00
Newton, Kan., 6s.....	1,300.00	1,250.00	1,250.00
Blanchard, Ohio, 6s.....	1,500.00	1,500.00	1,500.00
	\$21,428.00	\$20,550.00	\$20,550.00
SCHOOL DISTRICT.			
Paola, Kan., 6s.....	\$5,400.00	\$5,000.00	\$5,000.00
RAILROAD.			
Rutland, Canadian, 4s.....	\$10,200.00	\$10,000.00	\$10,000.00
Terminal Railroad Association, St. Louis, 5s.....	5,700.00	5,000.00	5,000.00
	\$15,900.00	\$15,000.00	\$15,000.00
MISCELLANEOUS.			
Johnson Loan & Trust Co., deb., 6s..	\$1,950.00	\$3,900.00	\$2,780.00
Sioux Falls Water Co., So. Dak., 6s..	4,000.00	4,000.00	4,000.00
Kansas City Investment Co., deb., 6s	1,875.00	3,750.00	3,000.00
Indianapolis Water Co., Ind., 5s.....	25,750.00	25,000.00	25,000.00
Jamestown Water Supply Co., N. Y., 6s.....	2,000.00	2,000.00	2,000.00
Independence Water-Works, Mo., 5s	2,000.00	2,000.00	2,000.00
Detroit Railway, 5s.....	3,090.00	3,000.00	3,000.00
Metropolitan Water Co., Kan., 4s.....	8,500.00	8,500.00	8,500.00
Cicero & Proviso Street Railway, Chicago, 5s.....	10,700.00	10,000.00	10,000.00
	\$59,925.00	\$62,150.00	\$60,280.00
STOCKS.			
BANK.			
New Hampshire National, Ports- mouth.....	\$2,940.00	\$2,100.00	\$2,530.00
National Mechanics & Traders', Portsmouth.....	2,373.00	2,100.00	2,100.00
<i>Amount carried forward</i>	\$5,313.00	\$4,200.00	\$4,630.00

SCHEDULE OF BONDS AND STOCKS OF THE PISCATAQUA
SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
<i>BANK.—Continued.</i>			
<i>Amount brought forward.....</i>	\$5,313.00	\$4,200.00	\$4,630.00
First National, Portsmouth	30,305.00	20,900.00	28,215.00
Central National, New York	2,520.00	1,400.00	2,100.00
Merchants' National, Kansas City, Mo.	1,782.00	5,940.00	2,700.00
Rockingham National, Portsmouth..	2,520.00	2,100.00	2,379.00
	\$42,440.00	\$34,540.00	\$40,024.00
<i>MISCELLANEOUS.</i>			
Independence Water-Works Co., Mo	\$5,800.00	\$5,800.00	\$5,000.00

PITTSFIELD SAVINGS BANK.—PITTSFIELD.

HIRAM A. TUTTLE, *President*. S. J. WINSLOW, *Treasurer*.

Trustees.—Hiram A. Tuttle, Sherburn J. Winslow, B. F. Kaime, A. B. Taylor, E. L. Carr, George E. Kent, Clinton M. Green, A. W. Sanders, J. B. Sanborn, Hiram Rand.

Investment Committee.—E. L. Carr, B. F. Kaime, Hiram Rand.

Clerk.—Hattie E. Boyd.

Examination May 23, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$284,759.75		\$284,759.75
Guaranty fund.....	18,000.00		18,000.00
Interest.....	5,497.62		5,497.62
Premium on bonds and stocks.....	2,345.00		
	\$310,602.37		\$308,257.37

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$23,805.60	\$23,805.60	\$23,805.60
Loans secured by local real estate...	68,812.06	68,812.06	68,812.06
Loans on personal security (local) ..	76,014.07	76,014.07	76,014.07
Loans on collateral security (local) ..	32,484.57	32,484.57	32,484.57
Loans on collateral security (western) ..	5,632.50	5,632.50	5,632.50
United States bonds.....	1,100.00	1,000.00	1,000.00
County, city, and town bonds	4,150.00	6,000.00	4,500.00
Railroad bonds	10,345.00	9,000.00	9,000.00
Miscellaneous bonds	19,190.00	22,570.00	19,120.00
Bank stock.....	1,330.00	1,200.00	1,110.00
Railroad stock.....	1,460.00	2,200.00	500.00
Real estate by foreclosure.....	52,421.11	52,421.11	52,421.11
Real estate purchased (bank building)	5,662.30	5,662.30	5,662.30
Cash on deposit in authorized banks ..	6,651.80	6,651.80	6,651.80
Cash on hand	1,543.36	1,543.36	1,543.36
	\$310,602.37	\$314,997.37	\$308,257.37

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$282,720.10
Amount of dividends declared during year	9,244.61
Amount of deposits received	57,452.18
	<hr/>
Amount of withdrawals	\$349,416.89
	65,250.07
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$284,166.82
	<hr/>
Total income	\$16,141.05
From guaranty fund	900.00
	<hr/>
	\$17,041.05
Interest paid out	\$264.94
Salaries, rents, and incidentals	1,852.30
State tax	1,257.67
Other taxes	1,321.75
Western expenses, foreclosure, insur- ance, and repairs	1,350.19
Losses charged off	1,493.99
	<hr/>
	7,540.84
	<hr/>
Net income	\$9,500.21
To surplus	255.60
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$9,244.61
	<hr/>
Surplus and interest at last annual return	\$6,012.74
Increase	255.60
	<hr/>
Surplus and interest, June 30, 1900	\$6,268.34
Incorporated, 1855.	
Treasurer's bond, surety company, \$20,000. Date of bond, October 12, 1899.	
Annual compensation of officers: President, \$50; treasurer, \$1,200; trustees, \$0.50 each per monthly meeting; clerks, paid by treasurer.	
Largest amount loaned to any person or corporation, \$25,000.	
Total amount invested in New Hampshire, \$165,514.13.	
Indebtedness of officers as principal, \$8,100; as surety, \$28,357.32.	

SCHEDULE OF BONDS AND STOCKS OF THE PITTSFIELD
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 3s.	\$1,100.00	\$1,000.00	\$1,000.00
COUNTY.			
Kittitass, Wash., 6s.	\$3,120.00	\$3,000.00	\$3,000.00
Wyandotte, Kan., 7s.		2,000.00	500.00
	\$3,120.00	\$5,000.00	\$3,500.00
CITY AND TOWN.			
Salt Lake City, Utah, 5s.	\$1,030.00	\$1,000.00	\$1,000.00
RAILROAD.			
Terre Haute & Southeastern, 7s.	\$2,000.00	\$2,000.00	\$2,000.00
Boston, Concord & Montreal, 6s.	7,320.00	6,000.00	6,000.00
Brunswick & Chillicothe, 6s.	500.00	500.00	500.00
Union Pacific, 4s.	525.00	500.00	500.00
	\$10,345.00	\$9,000.00	\$9,000.00
MISCELLANEOUS.			
Western Electrical Construction Co., 6s.	\$4,000.00	\$4,000.00	\$4,000.00
Winfield Water Co., Kan., 4s.	1,500.00	2,000.00	1,950.00
Metropolitan Water Co., Kan., 4s.	1,000.00	1,000.00	1,000.00
Fort Plains Water Co., N. Y., 6s.	750.00	1,500.00	1,000.00
New Hampshire Trust Co., deb., 4s.	3,900.00	5,200.00	3,600.00
Lombard Investment Co., deb., 6s.	1,522.50	2,030.00	1,030.00
Central Loan & Land Co., deb., 6s.	967.50	1,290.00	990.00
Dakota Investment Co., deb., 7s.	800.00	800.00	800.00
Portland Railway Co., Ore., 5s.	3,750.00	3,750.00	3,750.00
E. H. Rollins & Sons, deb., 5s.	1,000.00	1,000.00	1,000.00
	\$19,190.00	\$22,570.00	\$19,120.00
STOCKS.			
BANK.			
Merchants' National, Manchester.	\$1,280.00	\$1,000.00	\$1,000.00
Cochecho National, Dover.	50.00	200.00	110.00
	\$1,330.00	\$1,200.00	\$1,110.00
RAILROAD.			
Union Pacific, common.	\$560.00	\$1,000.00	\$150.00
Union Pacific, pref.	900.00	1,200.00	350.00
	\$1,460.00	\$2,200.00	\$500.00

PLYMOUTH GUARANTY SAVINGS BANK.—PLYMOUTH.

CHAS. H. BOWLES, *President*. R. E. SMYTHE, *Treasurer*.

Trustees.—Charles H. Bowles, George H. Adams, Fred P. Weeks, Davis B. Keniston, Charles J. Gould, H. C. Currier, Scott N. Weeks, Benjamin Sanborn, E. H. Sanborn, D. B. Pulsifer, Frank L. Hughes.

Investment Committee.—Charles H. Bowles, George H. Adams, Davis B. Keniston.

Clerks.—John E. Smith, Arthur L. Smythe.

Examination September 20, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$340,964.40		\$340,964.40
Guaranty fund.....	35,000.00		35,000.00
Interest	13,160.27		13,160.27
Premium on bonds and stocks.....	27,440.50		
	\$416,565.17		\$389,124.67

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$18,950.00	\$18,950.00	\$18,950.00
Loans secured by local real estate ..	32,776.00	32,776.00	32,776.00
Loans on personal security (local) ..	30,600.00	30,600.00	30,600.00
Loans on collateral security (local)..	19,961.00	19,961.00	19,961.00
County, city, town, and district bonds	61,300.00	60,500.00	60,500.00
Railroad bonds	85,150.00	75,000.00	76,550.00
Miscellaneous bonds	11,400.00	10,830.00	11,753.50
Bank stock.....	15,750.00	9,000.00	11,430.00
Railroad stock.....	42,950.00	26,100.00	36,054.00
Manufacturing stock.	23,958.00	13,900.00	16,780.00
Warrants.....	4,044.72	4,044.72	4,044.72
Real estate by foreclosure	29,050.00	29,050.00	29,050.00
Real estate purchased.....	29,750.00	29,750.00	29,750.00
Cash on deposit in national banks...	10,925.45	10,925.45	10,925.45
	\$416,565.17	\$371,387.17	\$389,124.67

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$293,332.02
Amount of dividends declared during year	8,461.44
Amount of deposits received	142,808.46
	<hr/>
	\$444,601.92
Amount of withdrawals	109,038.72
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$335,563.20
	<hr/>
Total income	\$19,985.41
Interest paid out	\$1,191.66
Salaries, rents, and incidentals	904.43
State tax	1,989.02
Other taxes	589.79
Western expenses, foreclosure, insurance, and repairs	2,269.41
Losses charged off	6,032.13
Dividend to guaranty fund shareholders	1,750.00
	<hr/>
	14,726.44
Net income	\$5,258.97
From surplus	3,202.47
	<hr/>
Rate and amount of dividends, 3 per cent	\$8,461.44
	<hr/>
Surplus and interest at last annual return	\$14,411.67
Decrease	3,202.47
	<hr/>
Surplus and interest, June 30, 1900	\$11,209.20

Incorporated, 1889.

Treasurer's bond, personal, \$80,000. Date of bond, December 4, 1899.

Annual compensation of officers: President, nothing; treasurer, \$600; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$10,000.

Total amount invested in New Hampshire, \$103,971.

Indebtedness of officers as principal, nothing; as surety, \$2,400.

SCHEDULE OF BONDS AND STOCKS OF THE PLYMOUTH
GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Jefferson, Wash., 6s	\$5,000.00	\$5,000.00	\$5,000.00
Milwaukee, Wis., 5s	5,150.00	5,000.00	5,000.00
	\$10,150.00	\$10,000.00	\$10,000.00
CITY AND TOWN.			
Dayton, Wash., 6s	\$5,450.00	\$5,000.00	\$5,000.00
Olympia, Wash., 6s	5,000.00	5,000.00	5,000.00
New Whatcom, Wash., 6s	5,200.00	5,000.00	5,000.00
Decatur, Ill., 5s	4,000.00	4,000.00	4,000.00
Plymouth, 34s	31,000.00	31,000.00	31,000.00
	\$50,650.00	\$50,000.00	\$50,000.00
SCHOOL DISTRICT.			
Kings County, No. 105, Wash., 7s....	\$500.00	\$500.00	\$500.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, 5s...	\$11,800.00	\$10,000.00	\$10,000.00
Iowa Central, 5s	11,300.00	10,000.00	9,350.00
Chicago & Northwestern, 5s	10,700.00	10,000.00	10,000.00
Chicago & Western Indiana, 6s.....	5,850.00	5,000.00	5,800.00
Wabash, 5s.....	11,700.00	10,000.00	10,375.00
St. Paul & Northern Pacific, 6s	13,000.00	10,000.00	11,425.00
Rio Grande, Western, 4s	9,800.00	10,000.00	9,000.00
Concord & Montreal, 4s	5,500.00	5,000.00	5,600.00
Elgin, Joliet & Eastern, 5s.....	5,500.00	5,000.00	5,000.00
	\$85,150.00	\$75,000.00	\$76,550.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 6s...	\$200.00	\$830.00	\$591.00
Chicago Electric Transit Co., 6s.....	11,200.00	10,000.00	11,162.50
	\$11,400.00	\$10,830.00	\$11,753.50
STOCKS.			
BANK.			
Pemigewasset National, Plymouth..	\$15,750.00	\$9,000.00	\$11,430.00
RAILROAD.			
Pemigewasset Valley	\$12,150.00	\$8,100.00	\$11,344.00
Chicago, St. Paul, Minneapolis & Omaha, pref	13,600.00	8,000.00	10,490.00
Chicago, Milwaukee & St. Paul, pref.	17,200.00	10,000.00	14,220.00
	\$42,950.00	\$26,100.00	\$36,054.00
MANUFACTURING.			
Amoskeag Mfg. Co.....	\$1,700.00	\$1,000.00	\$2,000.00
Trenton Potteries Co., N. J., pref ...	1,250.00	2,500.00	2,500.00
Proctor & Gamble Co., Cincinnati, pref	21,008.00	10,400.00	12,280.00
	\$23,958.00	\$13,900.00	\$16,780.00

PORTSMOUTH SAVINGS BANK.—PORTSMOUTH.

J. S. H. FRINK, *President*. G. RALPH LAUGHTON, *Treasurer*.

Trustees.—J. S. H. Frink, Charles H. Mendum, Joseph W. Peirce, D. F. Borthwick, Moses A. Safford, G. Ralph Laughton, George A. Wiggin.

Investment Committee.—Board of Trustees.

Clerks.—Harry E. Boynton, Willis E. Underhill, Mabel L. Shedd, Alfred C. Hoyt.

Examination August 20, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$3,769,980.99	\$3,769,980.99
Guaranty fund	190,000.00	190,000.00
Interest	41,089.00	41,089.00
Premium on bonds and stocks	116,059.20	
	\$4,117,129.19	\$4,001,069.99

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$542,007.54	\$542,007.54	\$542,007.54
Loans secured by local real estate	905,579.15	905,579.15	905,579.15
Loans on personal security (local)	101,237.18	101,237.18	101,237.18
Loans on collateral security (local)	89,232.44	89,232.44	89,232.44
Loans on collateral security (western)	30,000.00	30,000.00	30,000.00
State bonds	110,000.00	100,000.00	105,000.00
County, city, town, and district bonds	974,185.00	899,600.00	899,305.00
Railroad bonds	148,630.00	123,000.00	145,250.00
Miscellaneous bonds	351,790.63	371,978.13	353,551.13
Bank stock	82,604.66	70,533.33	77,526.33
Railroad stock	310,575.50	192,100.00	299,900.38
Miscellaneous stocks	44,350.00	52,000.00	25,543.75
County judgments	14,206.34	14,206.34	14,206.34
Real estate by foreclosure	323,550.00	323,550.00	323,550.00
Bank building	10,500.00	10,500.00	10,500.00
Cash on deposit in authorized banks	59,300.63	59,300.63	59,300.63
Cash on hand	19,380.12	19,380.12	19,380.12
	\$4,117,129.19	\$3,904,204.86	\$4,001,069.99

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$3,706,827.84
Amount of dividends declared during year	108,413.49
Amount of deposits received	536,488.17
	<hr/>
	\$4,351,729.50
Amount of withdrawals	545,534.23
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$3,806,195.27
	<hr/>
Total income	\$198,820.33
Interest paid out	\$787.76
Salaries, rents, and incidentals	10,731.80
State tax	16,544.07
Other taxes	10,136.72
Western expenses, foreclosure, insurance, and repairs	25,689.59
Losses charged off	5,229.45
Reduction of book values	3,490.00
Carried to guaranty fund	15,000.00
	<hr/>
	87,609.39
	<hr/>
Net income	\$111,210.94
To surplus	2,797.45
	<hr/>
Rate and amount of dividends, 3 per cent	\$108,413.49
	<hr/>
Surplus and interest at last annual return	\$15,205.20
Increase	2,797.45
	<hr/>
Surplus and interest, June 30, 1900	\$18,002.65

Incorporated, 1823.

Treasurer's bond, surety company, \$50,000. Date of bond, February 15, 1900.

Annual compensation of officers: President, \$1,500; treasurer, \$2,800; trustees, \$675; clerks, \$3,700.

Largest amount loaned to any person or corporation, \$69,100.

Total amount invested in New Hampshire, \$1,601,093.35.

Indebtedness of officers as principal, \$75,900; as surety, \$12,867.68.

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Massachusetts, 3½s	\$110,000.00	\$100,000.00	\$105,000.00
COUNTY.			
Rockingham, 4s	\$12,875.00	\$12,500.00	\$12,500.00
CITY AND TOWN.			
Bridgeport, Conn., 4s	\$28,000.00	\$25,000.00	\$25,000.00
Cambridge, Mass., park, 4s	28,000.00	25,000.00	25,000.00
Cambridge, Mass., water, 4s	56,000.00	50,000.00	50,000.00
Concord, 4s	55,000.00	50,000.00	50,000.00
Danbury, Conn., 4s	28,000.00	25,000.00	25,000.00
Denver, Col., 4s	10,300.00	10,000.00	10,000.00
Geuda Springs, Kan., 6s	7,000.00	7,000.00	6,930.00
Greensburg, Kan., 6s	9,000.00	9,000.00	9,000.00
Haverhill, Mass., 4s	28,000.00	25,000.00	25,000.00
Lawrence, Mass., 4s	56,000.00	50,000.00	50,000.00
Lowell, Mass., 4s	55,000.00	50,000.00	50,000.00
Malden, Mass., 4s	28,250.00	25,000.00	25,000.00
Manchester, 4s	108,000.00	100,000.00	100,000.00
Meriden, Conn., 4s	21,000.00	20,000.00	20,000.00
Nashua, 4s	27,000.00	25,000.00	25,000.00
New Haven, Conn., 4s	22,600.00	20,000.00	20,000.00
Newton, Kan., 6s	4,680.00	4,500.00	4,500.00
Minneapolis, Minn., 4s	55,170.00	50,000.00	50,000.00
Pawtucket, R. I., 4s	32,480.00	29,000.00	29,000.00
Portsmouth, water, 4s	74,550.00	71,000.00	71,000.00
Portsmouth, municipal, 4s	28,840.00	28,000.00	28,000.00
Portsmouth, school, 4s	1,050.00	1,000.00	1,000.00
Providence, R. I., 4s	11,400.00	10,000.00	10,000.00
Quincy, Mass., 4s	21,000.00	20,000.00	19,775.00
Rochester, 4s	27,500.00	25,000.00	25,000.00
Strafford, Kan., 4s	1,100.00	1,100.00	1,100.00
St. John, Kan., 2s	13,000.00	13,000.00	13,000.00
Syracuse, Kan., 7s	6,000.00	6,000.00	6,000.00
Udall, Kan., 6s	4,000.00	4,000.00	4,000.00
Windom, Kan., 6s	5,000.00	5,000.00	5,000.00
Woonsocket, R. I., 4s	27,000.00	25,000.00	25,000.00
Andrews, Ind., 7s	3,000.00	3,000.00	3,000.00
Melrose, Mass., 4s	12,840.00	12,000.00	12,000.00
Winchester, Mass., 4s	30,900.00	30,000.00	30,000.00
	\$926,660.00	\$853,600.00	\$853,305.00
SCHOOL DISTRICT.			
Christian, No. 5, Mo., 8s	\$1,000.00	\$1,000.00	\$1,000.00
Coolidge, No. 1, Kan., 7s	9,500.00	9,500.00	9,500.00
Duluth, Minn., Independent, 4½s	1,050.00	1,000.00	1,000.00
Duluth, St. Louis County, Minn., 5s	23,100.00	22,000.00	22,000.00
	\$34,650.00	\$33,500.00	\$33,500.00
RAILROAD.			
New York Central & Hudson River, 3½s	\$27,250.00	\$25,000.00	\$24,000.00
New York, New Haven & Hartford, 4s	37,800.00	20,000.00	37,450.00
Chicago, Rock Island & Pacific, 4s	53,500.00	50,000.00	52,500.00
Concord & Montreal, 4s	30,080.00	28,000.00	31,300.00
	\$148,630.00	\$123,000.00	\$145,250.00

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK.—Continued.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Alton Water-Works, Ill., 6s.	\$13,000.00	\$13,000.00	\$12,870.00
Atlantic Water Co., Iowa, 6s.	7,000.00	7,000.00	6,000.00
Bucyrus Water-Works, Ohio, 6s.	40,000.00	40,000.00	40,000.00
Homer Water Supply Co., N. Y., 5s.	3,200.00	3,200.00	3,000.00
Leavenworth City & Fort Leavenworth Water Co., Kan., 5s.	15,000.00	15,000.00	15,000.00
Marseilles Water Power Co., Ill., 6s.	9,000.00	9,000.00	8,800.00
City Water Supply Co., Ottumwa, Iowa, 5s.	6,000.00	6,000.00	6,000.00
City Water Supply Co., Ottumwa, Iowa, 2d mortgage, 5s.	30,000.00	30,000.00	30,000.00
Niles Water-Works, Mich., 7s.	10,000.00	20,000.00	10,000.00
Owego Water-Works, N. Y., 6s.	18,000.00	20,000.00	20,000.00
Salina Water-Works, Kan., 6s.	10,000.00	10,000.00	10,000.00
Wakefield Water Co., Mass., 5s.	10,000.00	10,000.00	8,908.00
Bessemer Ditch Co., Col., 7s.	6,750.00	9,000.00	5,265.00
Galena Gas Light Co., Ill., 5s.	25,000.00	25,000.00	25,000.00
Lamar Land & Canal Co., Col., 7s.	20,000.00	25,000.00	25,000.00
Western Irrigated Land Co., Kan., 6s.	2,812.50	3,750.00	3,750.00
Winchester Land Associates, Mass., 6s.	3,600.00	3,600.00	3,280.00
Metropolitan Water Co., Kansas City, Kan., 4s.	26,500.00	26,500.00	25,000.00
Carthage Water Co., Mo., 5s.	37,500.00	37,500.00	37,500.00
Berwick Power Co., Me., 4½s.	4,100.00	4,100.00	4,100.00
Palmetto Cotton Mills, Ga., 6s.	11,000.00	11,000.00	11,000.00
American Telephone & Telegraph Co., 4s.	25,000.00	25,000.00	24,750.00
Great Britain, 3s.	18,328.13	18,328.13	18,328.13
	\$351,790.63	\$371,978.13	\$353,551.13
STOCKS.			
BANK.			
National Mechanics & Traders', Portsmouth.	\$39,098.00	\$34,600.00	\$38,914.00
Rockingham National, Portsmouth..	40,800.00	34,000.00	36,679.00
New Hampshire Nat'l, Portsmouth..	2,706.66	1,933.33	1,933.33
	\$82,604.66	\$70,533.33	\$77,526.33
RAILROAD.			
New York Central & Hudson River..	\$29,670.00	\$23,000.00	\$28,450.00
Fitchburg, pref.	47,950.00	35,000.00	39,707.50
Pennsylvania.	21,037.50	16,500.00	21,006.25
New York, New Haven & Hartford..	63,300.00	30,000.00	63,943.75
Chicago, Burlington & Quincy.	44,100.00	35,000.00	44,418.75
Concord & Montreal, class 2.	780.00	400.00	760.00
Concord & Montreal, class 4.	35,621.00	17,900.00	33,958.25
Boston & Lowell.	30,012.00	12,200.00	29,461.00
Northern.	23,430.00	14,200.00	23,636.75
Concord & Portsmouth.	2,060.00	1,000.00	2,059.00
Nashua & Lowell.	3,975.00	1,500.00	3,873.75
Connecticut & Passumpsic River....	8,640.00	5,400.00	8,625.38
	\$310,575.50	\$192,100.00	\$299,900.38
MISCELLANEOUS.			
Portsmouth Gas, Electric Light & Power Co.	\$2,000.00	\$2,000.00	\$2,000.00
East Cambridge Land Co.	7,400.00	20,000.00	2,250.00
Pullman's Palace Car Co.	27,450.00	15,000.00	10,043.75
Western Irrigated Land Co., Col.	7,500.00	15,000.00	11,250.00
	\$44,350.00	\$52,000.00	\$25,543.75

PORTSMOUTH TRUST AND GUARANTEE COMPANY.—PORTSMOUTH.

FRANK JONES, *President*. SAMUEL J. GERRISH, *Treasurer*.

Trustees.—Frank Jones, Moses H. Goodrich, Samuel J. Gerrish, Ezra H. Winchester, Calvin Page, Justin V. Hanscom, Charles P. Berry, Parker W. Whittemore.

Investment Committee.—Board of Trustees.

Clerk.—Howard Anderson.

Examination May 8, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,160,540.23		\$1,160,540.23
Guaranty fund.....	100,000.00		100,000.00
Interest.....	42,723.62		42,723.62
Premium.....	18,088.62		
	\$1,321,302.47		\$1,303,263.85

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$142,619.66	\$142,619.66	\$140,626.13
Loans secured by local real estate...	117,053.10	117,053.10	117,053.10
Loans on personal security (local)...	294,880.64	294,880.64	294,880.64
Loans on personal security (western).....	10,000.00	10,000.00	10,000.00
Loans on collateral security (local)...	61,530.00	61,530.00	61,530.00
Loans on collateral security (western).....	8,205.75	8,205.75	8,205.75
State bonds.....	16,350.00	15,000.00	15,000.00
County, city, town, and district bonds.....	168,010.00	158,200.00	156,875.00
Railroad bonds.....	53,220.00	50,500.00	50,200.00
Miscellaneous bonds.....	176,550.00	187,900.00	179,405.00
Bank stock.....	2,879.67	2,433.33	2,433.33
Railroad stock.....	40,160.00	27,000.00	37,061.25
Miscellaneous stocks.....	9,425.00	12,250.00	9,575.00
Real estate by foreclosure.....	208,473.34	208,473.34	208,473.34
Cash on deposit in national banks...	7,750.81	7,750.81	7,750.81
Cash on hand.....	4,194.50	4,194.50	4,194.50
	\$1,321,302.47	\$1,307,991.13	\$1,303,263.85

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$1,186,606.59
Amount of dividends declared during year	33,876.30
Amount of deposits received	288,753.93

	<u>\$1,509,236.82</u>
Amount of withdrawals	351,618.74

Amount of deposits at close of business, June 30, 1900	<u>\$1,157,618.08</u>
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Total income	\$71,793.67
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Interest paid out	\$658.30
Salaries, rents, and incidentals	3,214.67
State tax	7,817.70
Other taxes	3,166.50
Western expenses, foreclosure, insurance, and repairs	489.53
Premiums paid	6.50
Losses charged off	14,250.64
Reduction of book values	6,825.00
Dividend to guaranty fund shareholders	5,000.00
	<u>41,428.84</u>

Net income	\$30,364.83
From surplus	3,511.47

Rate and amount of dividends, 3 per cent	<u>\$33,876.30</u>
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Surplus and interest at last annual return	\$47,551.43
Decrease	3,511.47

Surplus and interest, June 30, 1900	\$44,039.96
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Incorporated, 1871.

Treasurer's bond, personal, \$100,000. Date of bond, February 13, 1893.

Annual compensation of officers: President, nothing; treasurer, \$1,500; trustees, nothing; clerks, \$900.

Largest amount loaned to any person or corporation, \$55,000.

Total amount invested in New Hampshire, \$322,455.43.

Indebtedness of officers as principal, \$66,000; as surety, \$86,448.

**SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH
TRUST AND GUARANTEE COMPANY.**

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Arizona, 5s.....	\$16,350.00	\$15,000.00	\$15,000.00
COUNTY.			
Chehalis, Wash., 6s.....	\$10,700.00	\$10,000.00	\$10,000.00
San Miguel, N. M., 6s.....	240.00	300.00	300.00
Summit, Col., 7s.....	2,000.00	2,000.00	2,000.00
Bernalillo, N. M., 6s.....	1,050.00	1,000.00	1,000.00
Clallam, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Saguache, Col., 7s.....	500.00	500.00	500.00
Sierra, N. M., 6s.....	3,675.00	3,500.00	3,500.00
Montrose, Col., 4s.....	9,000.00	9,000.00	8,550.00
Asotin, Wash., 6s.....	2,000.00	2,000.00	2,000.00
Chaffee, Col., 6s.....	4,095.00	3,900.00	3,900.00
	\$38,460.00	\$37,200.00	\$36,750.00
CITY AND TOWN.			
Logan City, Utah, 5s.....	\$10,000.00	\$10,000.00	\$9,800.00
Salt Lake City, Utah, 5s.....	10,300.00	10,000.00	9,625.00
Port Townsend, Wash., 6s.....	22,000.00	20,000.00	19,900.00
Dayton, Wash., 6s.....	16,500.00	15,000.00	15,000.00
Redlands, Cal., 6s.....	10,500.00	10,000.00	10,000.00
Ogden City, Utah, 6s.....	5,100.00	5,000.00	5,000.00
Bedford, Ind., 6s.....	11,200.00	10,000.00	10,000.00
New Whatcom, Wash., 5½s.....	16,800.00	16,000.00	16,000.00
Fairhaven, Wash., 6s.....	5,150.00	5,000.00	5,000.00
	\$107,550.00	\$101,000.00	\$100,325.00
SCHOOL DISTRICT.			
Salt Lake City, Utah, 5s.....	\$11,000.00	\$10,000.00	\$9,800.00
Chehalis County, No. 5, Wash., 6s....	11,000.00	10,000.00	10,000.00
	\$22,000.00	\$20,000.00	\$19,800.00
RAILROAD.			
Portsmouth, Great Falls & Conway, 4½s.....	\$50,220.00	\$40,500.00	\$40,500.00
Duluth Transfer, 6s.....	3,000.00	10,000.00	9,700.00
	\$53,220.00	\$50,500.00	\$50,200.00
MISCELLANEOUS.			
Eastman Freight Car Heater Co., Maine, 6s.....	\$20,000.00	\$20,000.00	\$20,000.00
Leeds Improvement & Land Co., Sioux City, Iowa, 6s.....	2,500.00	5,000.00	5,000.00
Central Loan & Land Co., Kan., deb., 6s.....	9,600.00	12,800.00	12,800.00
Hurley Water Co., Wis., 6s.....	10,000.00	10,000.00	10,000.00
Xenia Water Co., Ohio, 5s.....	5,000.00	5,000.00	5,000.00
Emporia Electric & Gas Light Co., Kan., 6s.....	7,500.00	7,500.00	7,225.00
Wichita Union Stock Yards Co., Kan., 7s.....	10,000.00	10,000.00	9,800.00
Kingman Water & Power Co., Kan., 6s.....	2,500.00	10,000.00	5,000.00
<i>Amount carried forward</i>	\$67,100.00	\$80,300.00	\$74,825.00

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH
TRUST AND GUARANTEE COMPANY.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$67,100.00	\$80,300.00	\$74,825.00
Front Street Cable Railway Co.; Seattle, 6s.....	9,000.00	12,000.00	12,000.00
Evansville Street Railway, Ind., 6s..	25,000.00	25,000.00	24,500.00
Newton & Boston Street Railway, Mass., 5s.....	7,350.00	7,000.00	6,720.00
Winchester Land Associates, Mass., 6s.....	3,600.00	3,600.00	3,560.00
Cincinnati, Newport & Covington Street Railway, Ohio, 5s.....	22,800.00	20,000.00	18,000.00
East Hartford Water Co., Conn., 5s..	10,200.00	10,000.00	9,800.00
Danbury & Bethel Horse Railway Co., Conn., 5s.....	15,750.00	15,000.00	15,000.00
Manchester Street Railway Co., 5s..	15,750.00	15,000.00	15,000.00
	\$176,550.00	\$187,900.00	\$179,405.00
STOCKS.			
BANK.			
Metropolitan National, Boston.....	\$1,000.00	\$1,000.00	\$1,000.00
New Hampshire National, Ports- mouth.....	1,766.67	1,333.33	1,333.33
National Mechanics & Traders', Portsmouth.....	113.00	100.00	100.00
	\$2,879.67	\$2,433.33	\$2,433.33
RAILROAD.			
Boston & Maine, common.....	\$13,650.00	\$7,000.00	\$13,650.00
Union Pacific, common.....	2,900.00	5,000.00	1,200.00
Concord & Montreal, class 3.....	1,350.00	1,000.00	1,830.00
Concord & Montreal, class 4.....	17,910.00	9,000.00	16,550.00
Union Pacific, pref.....	3,750.00	5,000.00	3,831.25
	\$40,160.00	\$27,000.00	\$37,061.25
MISCELLANEOUS.			
Lincoln Traction Co.....	\$1,125.00	\$2,250.00	\$225.00
Western Union Telegraph Co.....	8,300.00	10,000.00	9,350.00
	\$9,425.00	\$12,250.00	\$9,575.00

PUBLIC GUARANTY SAVINGS BANK.—NEWPORT.

GEORGE H. BARTLETT, *President*. P. A. JOHNSON, *Treasurer*.

Trustees.—George H. Bartlett, C. M. Emerson, William T. Thissell, William H. Perry, H. B. Cheney, A. P. Marshall, S. H. Cutting, George W. Hurd.

Clerk.—H. F. Barry.

Examination April 30, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$82,657.01		\$82,657.01
Interest			4,415.20
	\$82,657.01		\$87,072.21

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$6,693.00	\$6,693.00	\$6,693.00
Loans on personal security (local)...	7,600.00	7,600.00	7,600.00
Loans on collateral security (local)...	1,750.00	1,750.00	1,750.00
Miscellaneous bonds, New York & Brooklyn Suburban Investment Co., 68	1,800.00	3,000.00	1,750.00
Miscellaneous stocks, New England Loan & Trust Co., Des Moines, pref		1,500.00	1,500.00
Real estate by foreclosure	41,129.25	54,839.26	54,839.26
Real estate purchased (local).....	8,000.00	8,000.00	8,000.00
Cash on deposit in national banks...	4,939.95	4,939.95	4,939.95
	\$71,912.20	\$88,322.21	\$87,072.21

In liquidation by vote of trustees. Enjoined by supreme court March 14, 1895. Twenty-five per cent dividend paid July 1, 1895. Guaranteed interest dividend $2\frac{3}{4}$ per cent paid July 1, 1895. Twenty-five per cent dividend paid December 16, 1895. Ten per cent dividend paid March 30, 1897. Ten per cent dividend paid December 1, 1898. Ten per cent dividend paid March 31, 1900.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$102,078.97
Amount of dividends paid in liquidation	26,912.31
	<hr/>
	\$75,166.66
	<hr/>
Total income	\$4,923.76
Salaries, rents, and incidentals	\$638.98
State tax	198.51
Other taxes	1,648.76
Western expenses, foreclosure, insurance, and repairs	467.53
Losses charged off	3,872.30
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	6,826.08
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Deficit	\$1,902.32
	<hr/>
Surplus and interest at last annual return	\$4,047.92
Decrease	1,902.32
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Surplus and interest, June 30, 1900	\$2,145.60

Incorporated, 1887.

Treasurer's bond, personal, \$70,000. Date of bond, April 19, 1895.

Annual compensation of officers: President, nothing; treasurer, \$500; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$2,500.

Total amount invested in New Hampshire, \$6,101.22.

Indebtedness of officers as principal, nothing; as surety, \$2,500.

ROLLINSFORD SAVINGS BANK.—SALMON FALLS.

Wm. H. MORTON, *President*. J. Q. A. WENTWORTH, *Treasurer*.

Trustees.—William H. Morton, O. S. Brown, E. A. Stevens,
J. D. Roberts, George H. Yeaton, A. B. Potter, Frank R.
Varney, James P. Willey.

Investment Committee.—Board of Trustees.

Examination June 12, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$645,752.01	\$645,752.01
Guaranty fund	45,000.00	45,000.00
Interest	49,363.45	49,363.45
Premium on bonds and stocks	38,308.50	
	\$778,423.96	\$740,115.46

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$151,467.88	\$151,467.88	\$151,467.88
Loans secured by local real estate ..	11,325.00	11,325.00	11,325.00
Loans on personal security (local) ..	16,160.28	16,160.28	16,160.28
Loans on collateral security (local) ..	32,000.00	32,000.00	32,000.00
Loans on collateral security (western)	10,000.00	10,000.00	10,000.00
County, city, town, and district bonds	260,276.00	246,125.00	246,125.00
Railroad bonds	30,280.00	27,000.00	27,000.00
Miscellaneous bonds	156,967.50	172,200.00	154,352.00
Bank stock	66,302.00	50,040.00	48,040.00
Real estate by foreclosure	39,583.20	39,583.20	39,583.20
Cash on deposit in national banks ..	4,062.10	4,062.10	4,062.10
	\$778,423.96	\$759,963.46	\$740,115.46

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$650,072.26
Amount of dividends declared during year	19,434.27
Amount of deposits received	54,238.04

\$723,744.57

Amount of withdrawals	75,415.89
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Amount of deposits at close of business, June 30, 1900	\$648,328.68
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Total income	\$40,914.43
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Interest paid out	\$511.26
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Salaries, rents, and incidentals	2,294.74
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State tax	4,574.64
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Other taxes	585.18
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Western expenses, foreclosure, insurance, and repairs	283.17
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Premiums paid	1,477.35
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Losses charged off	7,713.50
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17,439.84

Net income	\$23,474.59
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To surplus	4,040.32
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Rate and amount of dividends, 3 per cent	\$19,434.27
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Surplus and interest at last annual return	\$46,135.86
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Increase	4,040.32
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Surplus and interest, June 30, 1900	\$50,176.18
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Incorporated, 1850.

Treasurer's bond, personal, \$75,000. Date of bond, July 12, 1892.

Annual compensation of officers: President, nothing; treasurer, \$2,000; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$15,000.

Total amount invested in New Hampshire, \$67,535.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Larimer, Col., 6s.....	\$10,200.00	\$10,000.00	\$10,000.00
Apache, Arizona, 7s.....	10,500.00	10,000.00	10,000.00
Spokane, Wash., 6s.....	10,800.00	10,000.00	10,000.00
Mesa, Cal., 6s.....	10,300.00	10,000.00	10,000.00
Kittitass, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	5,700.00	5,000.00	5,000.00
Pierce, Wash., 6s.....	5,400.00	5,000.00	5,000.00
Chaffee, Col., 6s.....	1,050.00	1,000.00	1,000.00
Albany, Wyo., 6s.....	5,000.00	5,000.00	5,000.00
Middlesex, Mass., 4s.....	2,060.00	2,000.00	2,000.00
	\$66,210.00	\$63,000.00	\$63,000.00
CITY AND TOWN.			
Louisville, Ky., 7s.....	\$10,000.00	\$10,000.00	\$10,000.00
Cincinnati, Ohio, 7s.....	22,800.00	20,000.00	20,000.00
Irvington, Ind., 6s.....	4,080.00	4,000.00	4,000.00
East St. Louis, Ill., 5s.....	9,180.00	8,500.00	8,500.00
Sedalia, Mo., 4½s.....	5,250.00	5,000.00	5,000.00
Provo City, Utah, 6s.....	10,400.00	10,000.00	10,000.00
Great Falls, Mont., 6s.....	5,250.00	5,000.00	5,000.00
Lancaster, Ohio, 6s.....	3,465.00	3,300.00	3,300.00
Salt Lake City, Utah, 5s.....	5,150.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	5,200.00	5,000.00	5,000.00
South Denver, Col., 6s.....	22,000.00	20,000.00	20,000.00
Portland, Ore., 5s.....	3,630.00	3,000.00	3,000.00
Sandusky, Ohio, 5s.....	5,500.00	5,500.00	5,500.00
Cheyenne, Wyo., 5s.....	5,200.00	5,000.00	5,000.00
Trinidad, Col., 5s.....	5,300.00	5,000.00	5,000.00
Santa Barbara, Cal., 5s.....	3,591.00	3,325.00	3,325.00
Cambridge, Mass., 6s.....	2,200.00	2,000.00	2,000.00
San Diego, Cal., 4½s.....	3,090.00	3,000.00	3,000.00
Salt Lake City, Utah, 5s.....	5,150.00	5,000.00	5,000.00
Boston, Mass., 3½s.....	5,400.00	5,000.00	5,000.00
Pittsburgh, Pa., 3s.....	5,050.00	5,000.00	5,000.00
	\$146,886.00	\$137,625.00	\$137,625.00
SCHOOL DISTRICT.			
Bent County, No. 14, Col., 8s.....	\$2,500.00	\$2,500.00	\$2,500.00
Park County, No. 4, Mont., 7s.....	7,280.00	7,000.00	7,000.00
Deer Lodge County, No. 10, Mont., 6s.....	10,000.00	10,000.00	10,000.00
Brainerd, Minn., Board of Education, 6s.....	5,300.00	5,000.00	5,000.00
Clatsop County, No. 1, Ore., 6s.....	5,200.00	5,000.00	5,000.00
Sonoma County, Cal., 6s.....	6,000.00	6,000.00	6,000.00
Arapahoe County, No. 7, Col., 5s.....	6,180.00	6,000.00	6,000.00
Arapahoe County, No. 21, Col., 5s.....	4,120.00	4,000.00	4,000.00
	\$47,180.00	\$45,500.00	\$45,500.00
RAILROAD.			
Portsmouth, Great Falls & Conway, 4½s.....	\$12,400.00	\$10,000.00	\$10,000.00
Midland Terminal, Col., 5s.....	2,080.00	2,000.00	2,000.00
Rutland, 4½s.....	5,550.00	5,000.00	5,000.00
Rutland Canadian, 4s.....	5,050.00	5,000.00	5,000.00
Chicago, Burlington & Quincy, 3½s.....	5,200.00	5,000.00	5,000.00
	\$30,280.00	\$27,000.00	\$27,000.00

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD
SAVINGS BANK.—Continued.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Marinette Water Co., Wis., 6s	\$5,000.00	\$5,000.00	\$5,000.00
Arkansaw Water Co., Ark., 6s	10,000.00	10,000.00	10,000.00
Jamestown Water Co., N. Y., 6s	10,000.00	10,000.00	10,000.00
Wakefield Water Co., Mass., 4s	10,000.00	10,000.00	9,300.00
St. Joseph Water Co., Mo., 6s	10,000.00	10,000.00	10,000.00
Chattanooga Water Co., Tenn., 6s	10,000.00	10,000.00	10,000.00
Leavenworth City & Fort Leaven- worth Water Co., 5s	10,000.00	10,000.00	10,000.00
Decatur Water Co., Ala., 4s	5,000.00	10,000.00	5,000.00
Metropolitan Water Co., Va., 4s	7,000.00	7,000.00	6,772.00
Texas Loan Agency, deb., 6s	4,250.00	4,250.00	4,250.00
Water Supply & Storage Co., Larimer, Col., 6s	4,000.00	4,000.00	4,000.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
Kansas City Electric Light Co., Mo., 6s	10,000.00	10,000.00	10,000.00
Sedalia Electric Railway, Light & Power Co., 6s	3,500.00	3,500.00	3,480.00
Superior Rapid Transit Co., Wis., 6s	5,000.00	5,000.00	5,000.00
Metropolitan Railway Co., Denver, 6s	5,100.00	5,000.00	5,000.00
Salt Lake City Railway Co., 6s	5,000.00	5,000.00	5,000.00
Grand Avenue Railway Co., Kansas City, Mo., 5s	20,000.00	20,000.00	19,200.00
Iowa Loan & Trust Co., deb., 5½s	4,000.00	4,000.00	4,000.00
Missouri Trust Co., deb., 6s	500.00	500.00	500.00
Bessemer Ditch Co., Col., 7s	7,722.50	8,950.00	7,350.00
New Hampshire Trust Co., deb., 4s.	4,875.00	6,500.00	4,500.00
Consolidated Electric Co., St. Johns, N. B., 5s	1,020.00	8,500.00	1,000.00
	\$156,967.50	\$172,200.00	\$154,352.00
STOCKS.			
BANK.			
Cochecho National, Dover	\$312.00	\$6,250.00	\$4,240.00
Great Falls National	7,680.00	6,400.00	6,400.00
Somersworth National	5,600.00	4,000.00	4,000.00
National State Capital, Concord	28,200.00	12,000.00	12,000.00
First National, Manchester	5,600.00	4,000.00	4,000.00
First National, Carthage, Mo.	4,000.00	4,000.00	4,000.00
American National, Kansas City, Mo.	1,800.00	2,000.00	2,000.00
Salmon Falls State	13,110.00	11,400.00	11,400.00
	\$66,302.00	\$50,040.00	\$48,040.00

SECURITY SAVINGS BANK.—WINCHESTER.

M. A. BROWN, *President*. J. GRACE ALEXANDER, *Treasurer*.

Trustees.—M. A. Brown, E. S. Adams, Leason Martin, D. S. Swan, D. L. C. Ball, Frank Amidon, J. P. Nutting, R. W. Boyce, C. W. Scott, Edward Barber, E. A. Kingman, Levi Saben.

Examination August 28, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$71,193.18	\$71,193.18
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Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$16,389.93	\$16,389.93	\$16,389.93
Loans secured by local real estate...	3,950.00	3,950.00	3,950.00
Loans on personal security (local)...	6.00	6.00	6.00
Loans on collateral security (local)...	353.71	353.71	353.71
Miscellaneous bonds	5,560.00	9,400.00	9,400.00
Bank stock	1,650.00	2,500.00	2,500.00
Manufacturing stock	1,000.00	1,000.00	1,000.00
Miscellaneous stocks.....	1,150.00	2,600.00	2,100.00
Real estate by foreclosure	15,737.75	15,737.75	15,737.75
Certificates of deposit.....	17,500.00	17,500.00	17,500.00
Cash on hand.....	1,313.11	1,313.11	1,313.11
Deficit			942.68
	\$64,610.50	\$70,750.50	\$71,193.18

Enjoined by supreme court June 23, 1896. Ten per cent dividend paid March 10, 1897. Fifteen per cent dividend paid January 15, 1898. Twenty per cent dividend paid October 10, 1898. Fifteen per cent dividend paid March 10, 1899. Ten per cent dividend paid November 1, 1900.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year Ending June 30, 1900.

Amount of deposits June 30, 1899	\$101,044.15
Amount of dividends paid in liquidation	29,464.52
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$71,579.63
	<hr/>
Total income	\$2,633.31
Salaries, rents, and incidentals	\$618.59
State tax	430.13
Other taxes	369.24
Western expenses, foreclosure, insurance, and repairs	163.46
Losses charged off	8,820.95
	<hr/>
	10,402.37
	<hr/>
Deficit	\$7,769.06
	<hr/>
Surplus and interest at last annual return	\$7,857.00
Decrease	7,769.06
	<hr/>
Surplus and interest, June 30, 1900	\$87.94

Incorporated, 1881.

Treasurer's bond, personal, \$35,000. Date of bond, January 9, 1895.

Annual compensation of officers: President, nothing; treasurer, \$400; trustees, nothing; clerks, nothing.

Largest amount loaned to any person or corporation, \$5,850.

Total amount invested in New Hampshire, \$4,379.71.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE SECURITY SAV-
INGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Prowers County Land & Irrigation Co., 6s		\$3,000.00	\$3,000.00
Water, Light & Power Co., St. Cloud, Minn., 5s	\$5,000.00	5,000.00	5,000.00
West Pullman Land Associates, Ill., 5s	560.00	1,400.00	1,400.00
	\$5,560.00	\$9,400.00	\$9,400.00
STOCKS.			
BANK.			
City National, Corsicana, Texas	\$600.00	\$1,500.00	\$1,500.00
Nashua Trust Co	1,050.00	1,000.00	1,000.00
	\$1,650.00	\$2,500.00	\$2,500.00
MANUFACTURING.			
Page Belting Co., Concord, pref	\$1,000.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Texas Loan Agency, Corsicana, Tex.	\$150.00	\$600.00	\$600.00
Real Estate Trust Co., Tacoma, Wash	1,000.00	2,000.00	1,500.00
	\$1,150.00	\$2,600.00	\$2,100.00

SIWOOGANOCK GUARANTY SAVINGS BANK.— LANCASTER.

I. W. DREW, *President*. FRANK D. HUTCHINS, *Treasurer*.

Trustees.—I. W. Drew, Frank D. Hutchins, Everett Fletcher,
Burleigh Roberts, W. I. Hatch, George W. Lane, W. H.
Leith.

Investment Committee.—Board of Trustees.

Clerk.—W. H. McCarten.

Examination June 6, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$404,335.70		\$404,335.70
Guaranty fund	60,000.00		60,000.00
Interest.....	5,310.16		5,310.16
	\$469,645.86		
Impairment on bonds and stocks....	3,018.83		
	\$466,627.03		\$469,645.86

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mort- gages.....	\$57,792.57	\$57,792.57	\$57,792.57
Loans secured by local real estate ..	246,313.29	246,313.29	246,313.29
Loans on personal security (local)...	30,120.79	30,120.79	30,120.79
Loans on personal security (west- ern)	2,000.00	2,000.00	2,000.00
Loans on collateral security (local)..	43,312.00	43,312.00	43,312.00
County, city, and town bonds.....	4,160.00	4,000.00	4,000.00
Miscellaneous bonds	15,166.17	18,344.85	16,185.00
Bank stock	22,075.00	21,860.00	21,655.00
Miscellaneous stocks	6,640.00	15,920.00	9,220.00
Real estate by foreclosure	20,737.74	20,737.74	20,737.74
Cash on deposit in national banks...	18,309.47	18,309.47	18,309.47
	\$466,627.03	\$478,710.71	\$469,645.86

STATEMENT OF DEPOSITS AND EARNINGS

For the Year Ending June 30, 1900.

Amount of deposits June 30, 1899	\$371,970.25
Amount of dividends declared during year	12,657.77
Amount of deposits received	133,544.77
	<hr/>
Amount of withdrawals	\$518,172.79
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$404,808.24
	<hr/>
Total income	\$24,461.55
Interest paid out	\$761.34
Salaries, rents, and incidentals	1,283.18
State tax	2,576.26
Other taxes	464.30
Losses charged off	5,312.50
Reduction of book values	5,750.00
	<hr/>
	16,147.58
	<hr/>
Net income	\$8,313.97
From surplus	4,343.80
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$12,657.77
	<hr/>
Surplus and interest at last annual return	\$10,064.79
Decrease	4,343.80
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Surplus and interest, June 30, 1900	\$5,720.99
Incorporated, 1887.	
Treasurer's bond, surety company, \$50,000. Date of bond, October 1, 1899.	
Annual compensation of officers: President, nothing; treasurer, \$600; trustees, nothing; clerks, \$250.	
Largest amount loaned to any person or corporation, \$70,139.64.	
Total amount invested in New Hampshire, \$348,620.79.	
Indebtedness of officers as principal, nothing; as surety, \$4,500.	

SCHEDULE OF BONDS AND STOCKS OF THE SIWOOGANOCK
GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s	\$2,080.00	\$2,000.00	\$2,000.00
CITY AND TOWN.			
Missoula, Mont., 6s	\$2,080.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s..	\$2,681.25	\$3,575.00	\$2,475.00
Johnson Loan & Trust Co., Kan., deb., 6s	1,000.00	2,000.00	1,000.00
Dakota Investment Co., Grand Forks, deb., 6½s	2,000.00	2,000.00	2,000.00
New Mexico Savings Bank & Trust Co., deb., 7s	884.92	1,769.85	1,710.00
Denver Consolidated Electric Co., 6s.	5,000.00	5,000.00	5,000.00
Combination Bridge Co., Iowa, 4s....	600.00	1,000.00	1,000.00
Water, Light & Power Co., St. Cloud, Minn., 5s	3,000.00	3,000.00	3,000.00
	\$15,166.17	\$18,344.85	\$16,185.00
STOCKS.			
BANK.			
Lancaster National	\$16,250.00	\$12,500.00	\$15,985.00
Minnehaha National, Sioux Falls, Dak	1,125.00	1,500.00	850.00
Union National, Minneapolis, Minn.	600.00	3,000.00	600.00
New Mexico National, Socorro, N.M.	.....	1,860.00	720.00
Berlin Savings Bank & Trust Co.	2,000.00	1,000.00	1,500.00
Nashua Trust Co.	2,100.00	2,000.00	2,000.00
	\$22,075.00	\$21,860.00	\$21,655.00
MISCELLANEOUS.			
Eastern Banking Co., Hastings, Neb.	\$270.00	\$270.00	\$270.00
State Loan & Trust Co., Los An- geles, Cal	700.00	700.00	700.00
Security Improvement Co., Grand Forks, No. Dak .....	.....	2,000.00	1,500.00
Groveton Electric Light Co	2,420.00	2,200.00	2,200.00
Credits Commutation Co., Iowa	2,500.00	10,000.00	4,250.00
Sioux Falls Trust Co.	750.00	750.00	300.00
	\$6,640.00	\$15,920.00	\$9,220.00

SOMERSWORTH SAVINGS BANK.—SOMERSWORTH.

EDW. HARGRAVES, *President*. WM. S. TIBBETTS, *Treasurer*.

Trustees.—Edward Hargraves, Thomas G. Jameson, Jesse R. Horner, S. Augustus Seavey, Christopher H. Wells, Freeman A. Hussey, Edward A. Smith, Charles H. Harmon.

Investment Committee.—Board of Trustees.

Clerk.—Angenette Stickney.

Examination March 7, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$1,510,087.70		\$1,510,087.70
Guaranty fund.....	73,200.00		73,200.00
Interest.....	52,215.78		52,215.78
Premium on bonds and stocks.....	148,430.00		
	\$1,783,933.48		\$1,635,503.48

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate ..	\$149,176.02	\$149,176.02	\$149,176.02
Loans on personal security (local) ..	48,687.32	48,687.32	48,687.32
Loans on collateral security (local) ..	9,812.50	9,812.50	9,812.50
State bonds.....	132,500.00	117,000.00	117,000.00
County, city, town, and district bonds	893,779.00	829,249.00	829,249.00
Railroad bonds.....	306,080.00	273,500.00	271,000.00
Miscellaneous bonds.....	35,930.00	46,000.00	35,500.00
Bank stock.....	55,140.00	44,150.00	43,900.00
Railroad stock.....	28,725.00	23,500.00	10,000.00
Manufacturing stock.....	7,700.00	5,000.00	5,000.00
Miscellaneous stocks.....	9,600.00	30,000.00	8,775.00
Real estate by foreclosure.....	6,120.98	6,120.98	6,120.98
Real estate purchased (bank build- ing).....	60,000.00	60,000.00	60,000.00
Cash on deposit in national banks...	32,371.00	32,371.00	32,371.00
Cash on hand.....	8,911.66	8,911.66	8,911.66
	\$1,783,933.48	\$1,688,478.48	\$1,635,503.48

STATEMENT OF DEPOSITS AND EARNINGS

For the Year Ending June 30, 1900.

Amount of deposits June 30, 1899	\$1,426,373.27
Amount of dividends declared during year	47,998.29
Amount of deposits received	294,772.77
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	\$1,769,144.33
Amount of withdrawals	246,322.04
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Amount of deposits at close of business, June 30, 1900	\$1,522,822.29
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Total income	\$90,525.04
Interest paid out	\$1,844.02
Salaries, rents, and incidentals	4,507.46
State tax	9,188.50
Premiums paid	13,720.00
Losses charged off	383.18
Carried to guaranty fund	4,250.00
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	33,893.16
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Net income	\$56,631.88
To surplus	8,633.59
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Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$47,998.29
	<hr/>
Surplus and interest at last annual return	\$69,382.88
Increase	8,633.59
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Surplus and interest, June 30, 1900	\$78,016.47
Incorporated, 1845.	
Treasurer's bond, surety company, \$50,000. Date of bond, November, 1899.	
Annual compensation of officers: President, nothing; treasurer, \$2,000; trustees, nothing; clerks, paid by treasurer.	
Largest amount loaned to any person or corporation, \$24,000.	
Total amount invested in New Hampshire, \$313,505.63.	
Indebtedness of officers as principal, \$4,199.61; as surety, \$1,437.	

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
New Mexico (capitol building), 7s...	\$11,200.00	\$10,000.00	\$10,000.00
Utah, 5s.....	85,500.00	75,000.00	75,000.00
New Mexico, 6s.....	14,600.00	13,000.00	13,000.00
Arizona, 5s.....	9,810.00	9,000.00	9,000.00
Massachusetts, 3½s.....	11,300.00	10,000.00	10,000.00
	\$132,500.00	\$117,000.00	\$117,000.00
COUNTY.			
Douglas, Neb., 5s.....	\$23,200.00	\$20,000.00	\$20,000.00
Otero, Col., 6s.....	15,750.00	15,000.00	15,000.00
Spokane, Wash., 6s.....	15,450.00	15,000.00	15,000.00
Cook, Ill., 4s.....	20,600.00	20,000.00	20,000.00
Belmont, Ohio, 5s.....	33,900.00	30,000.00	30,000.00
Hennepin & Minneapolis, Minn., 4½s.	12,100.00	10,000.00	10,000.00
Deer Lodge, Mont., 5s.....	10,700.00	10,000.00	10,000.00
Uinta, Wyo., 4½s.....	9,360.00	9,000.00	9,000.00
	\$141,060.00	\$129,000.00	\$129,000.00
CITY AND TOWN.			
Elizabeth, N. J., 4s.....	\$3,000.00	\$3,000.00	\$3,000.00
Cincinnati, Ohio, 7s.....	19,050.00	15,000.00	15,000.00
Fall River, Mass., 5s.....	5,650.00	5,000.00	5,000.00
St. Paul, Minn., 5s.....	29,750.00	25,000.00	25,000.00
Red Wing, Minn., 5s.....	10,500.00	10,000.00	10,000.00
Minneapolis, Minn., 4½s.....	11,300.00	10,000.00	10,000.00
Austin, Minn., 6s.....	17,120.00	16,000.00	16,000.00
Omaha, Neb., 5s.....	10,500.00	10,000.00	10,000.00
Beatrice, Neb., 6s.....	15,000.00	15,000.00	15,000.00
St. Cloud, Minn., 6s.....	10,350.00	9,000.00	9,000.00
Dubuque, Iowa, 6s.....	3,000.00	3,000.00	3,000.00
Evansville, Ind., 4s.....	11,330.00	11,000.00	11,000.00
Council Bluffs, Iowa, 6s.....	15,750.00	15,000.00	15,000.00
Seattle, Wash., 5s.....	59,950.00	55,000.00	55,000.00
Helena, Mont., 6s.....	10,600.00	10,000.00	10,000.00
Fort Worth, Texas, 5s.....	10,500.00	10,000.00	10,000.00
Portland, Ore., 5s.....	61,500.00	50,000.00	50,000.00
Colorado Springs, Col., 5s.....	5,150.00	5,000.00	5,000.00
Chicago Ill., sanitary district, 5s.....	20,200.00	20,000.00	20,000.00
Lafayette, Ind., 4½s.....	28,500.00	25,000.00	25,000.00
Fort Madison, Iowa, 4½s.....	40,800.00	40,000.00	40,000.00
Bessemer, Col., 5s.....	5,300.00	5,000.00	5,000.00
Chicago, Ill., 6s.....	7,800.00	7,500.00	7,500.00
Helena, Mont., 5s.....	5,300.00	5,000.00	5,000.00
Spokane, Wash., 6s.....	5,800.00	5,000.00	5,000.00
Salt Lake City, Utah, 4s.....	26,000.00	25,000.00	25,000.00
Great Falls, Mont., 5s.....	27,250.00	25,000.00	25,000.00
Great Falls, Mont., 6s.....	3,120.00	3,000.00	3,000.00
Trinidad, Col., 5s.....	7,630.00	7,000.00	7,000.00
Somersworth (notes).....	22,249.00	22,249.00	22,249.00
Cheyenne, Wyo., 5s.....	26,000.00	25,000.00	25,000.00
Gainsville, Texas, 5s.....	17,680.00	17,000.00	17,000.00
Salt Lake City, Utah, 5s.....	10,400.00	10,000.00	10,000.00
Los Angeles, Cal., 5s.....	7,630.00	7,000.00	7,000.00
Colorado Springs, Col., 4s.....	10,400.00	10,000.00	10,000.00
	\$582,059.00	\$535,749.00	\$535,749.00

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.			
Pueblo County, No. 20, Col., 6s.....	\$29,400.00	\$28,000.00	\$28,000.00
Barber County, No. 4, Kan., 6s.....	3,000.00	3,000.00	3,000.00
Rio Grande County, No. 2, Col., 6s...	3,500.00	3,500.00	3,500.00
Boulder County, No. 3, Col., 6s.....	9,000.00	9,000.00	9,000.00
Arapahoe County, No. 2, Col., 4½s....	41,200.00	40,000.00	40,000.00
East Waterloo, Black Hawk County, Iowa, independent, 5s.....	12,240.00	12,000.00	12,000.00
Arapahoe County, No. 17, Col., 4½s...	42,000.00	40,000.00	40,000.00
La Plata, No. 9, Col., 5s.....	9,720.00	9,000.00	9,000.00
Lake County, No. 2, Col., 5s.....	20,600.00	20,000.00	20,000.00
	\$170,660.00	\$164,500.00	\$164,500.00
RAILROAD.			
Atchison, Topeka & Santa Fé, gen- eral mortgage, 4s.....	\$12,600.00	\$12,000.00	\$11,000.00
Atchison, Topeka & Santa Fé, ad- justment, 4s.....	5,330.00	6,500.00	
Portsmouth, Great Falls & Conway, 4½s.....	24,800.00	20,000.00	20,000.00
New York & New England, 6s.....	11,000.00	10,000.00	10,000.00
Cincinnati, Hamilton & Dayton, 6s..	11,100.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, 5s....	10,200.00	10,000.00	10,000.00
St. Paul & Northern Pacific, 6s.....	18,600.00	15,000.00	15,000.00
Boston & Maine, 4s.....	17,100.00	15,000.00	15,000.00
Oregon Railway & Navigation Co., 4s	30,300.00	30,000.00	30,000.00
Rutland, 4½s.....	32,700.00	30,000.00	30,000.00
Ogdensburg & Lake Champlain, 4s...	25,250.00	25,000.00	25,000.00
Boston & Maine, 4½s.....	32,000.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 4s....	27,750.00	25,000.00	25,000.00
Illinois Central, 3½s.....	25,250.00	25,000.00	25,000.00
Montana Central, 5s.....	5,850.00	5,000.00	5,000.00
Chicago, Milwaukee & St. Paul, 5s...	6,000.00	5,000.00	5,000.00
Rutland Canadian, 4s.....	5,000.00	5,000.00	5,000.00
Hoosac Tunnel & Wilmington, 5s....	5,250.00	5,000.00	5,000.00
	\$306,080.00	\$278,500.00	\$271,000.00
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s.	\$15,000.00	\$15,000.00	\$15,000.00
Cambridge Railroad Co., 5s.....	18,720.00	18,000.00	18,000.00
Standard Rope & Twine Co., N. J., 5s.	2,210.00	13,000.00	2,500.00
	\$35,930.00	\$46,000.00	\$35,500.00
STOCKS.			
BANK.			
Great Falls National.....	\$26,760.00	\$22,300.00	\$22,300.00
Somersworth National.....	20,860.00	14,900.00	14,900.00
Salmon Falls State.....	6,270.00	5,700.00	5,700.00
Newmarket National.....	1,250.00	1,250.00	1,000.00
	\$55,140.00	\$44,150.00	\$43,900.00
RAILROAD.			
Pittsburg, Fort Wayne & Chicago	\$18,600.00	\$10,000.00	\$10,000.00
Union Pacific, pref.....	10,125.00	13,500.00	.....
	\$28,725.00	\$23,500.00	\$10,000.00
MANUFACTURING.			
Great Falls Manufacturing Co.....	\$7,700.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
East Cambridge Land Co., Mass.....	\$9,000.00	\$30,000.00	\$8,775.00

SQUAMSCOTT SAVINGS BANK.—EXETER.

LYFORD CONNOR, *President*. CHARLES H. KNIGHT, *Treasurer*.

Trustees.—Lyford Connor, George B. Webster, Henry A. Shute, Charles E. Tuck, Charles H. Knight, Harrison Rowe, Alfred Connor.

Examination October 16, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$2,815.42		\$2,815.42
Unpaid dividends	801.03		801.03
	<hr/> \$3,616.45		<hr/> \$3,616.45

Assets.

	Estimated value.	Par value.	Value on books.
Real estate by foreclosure (western)		\$1,120.00	\$1,120.00
Real estate by foreclosure (local) ...	\$1,225.00	1,715.00	1,715.00
Cash on hand	736.52	736.52	736.52
Deficit in book values.....			44.93
	<hr/> \$1,961.52	<hr/> \$3,571.52	<hr/> \$3,616.45

In liquidation by order of supreme court November 1, 1896. Dividends declared since date of liquidation, 95 per cent.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

*For the Year Ending June 30, 1900.**Receipts.*

Collected since June 30, 1899:	
On principal of notes, bonds, and stocks	\$8,227.04
On interest and dividends	450.26
Cash on hand June 30, 1899	2,509.36
	<hr/>
	\$11,186.66

Disbursements.

Paid depositors on account dividends	\$8,431.13
Paid state tax . . . . .	.....
Paid western taxes	24.05
Losses charged off	2,174.03
Paid local expenses	513.71
Cash balance June 30, 1900	43.74
	<hr/>
	\$11,186.66

Incorporated, 1873.

Treasurer's bond, personal, \$25,000. Date of bond, March 6, 1894.

Annual compensation of officers: President, nothing; treasurer, \$150; trustees, nothing.

Indebtedness of officers as principal, nothing; as surety, nothing.

STRAFFORD SAVINGS BANK.—DOVER.

ELISHA R. BROWN, *President*. A. O. MATHES, *Treasurer*.

Trustees.—Elisha R. Brown, Samuel C. Fisher, Benjamin F. Neally, Daniel Hall, Arthur G. Whittemore, Robert G. Pike, Charles H. Fish.

Investment Committee.—Elisha R. Brown, Daniel Hall, Arthur G. Whittemore.

Clerks.—George F. Piper, Hattie W. Drew, Harold W. Brown.

Examination June 12, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$5,189,786.80		\$5,189,786.80
Guaranty fund	300,000.00		300,000.00
Interest	67,488.64		67,488.64
Premium on bonds and stocks	846,595.00		
	\$6,403,870.44		\$5,557,275.44

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$10,000.00	\$10,000.00	\$10,000.00
Loans secured by local real estate...	939,048.96	939,048.96	939,048.96
Loans on personal security (local) ..	108,722.65	108,722.65	108,722.65
Loans on collateral security (local) ..	94,280.64	94,280.64	94,280.64
State bonds	224,000.00	200,000.00	200,000.00
County, city, and town bonds	1,293,240.00	1,168,500.00	1,156,500.00
Railroad bonds.....	1,776,380.00	1,463,500.00	1,468,500.00
Miscellaneous bonds.....	107,000.00	100,000.00	98,000.00
Bank stock	49,400.00	28,000.00	28,000.00
Railroad stock	1,574,140.00	910,300.00	1,226,565.00
Real estate by foreclosure	18,853.87	18,853.87	18,853.87
Bank building	97,000.00	97,000.00	97,000.00
Cash on deposit in national banks...	105,912.78	105,912.78	105,912.78
Cash on hand	5,891.54	5,891.54	5,891.54
	\$6,403,870.44	\$5,250,010.44	\$5,557,275.44

STATEMENT OF DEPOSITS AND EARNINGS

For the Year Ending June 30, 1900.

Amount of deposits June 30, 1899 . . .	\$5,063,264.56
Amount of dividends declared during year . .	146,799.95
Amount of deposits received	890,963.07

	<u>\$6,101,027.58</u>
Amount of withdrawals	886,358.97

Amount of deposits at close of business, June 30, 1900	<u>\$5,214,668.61</u>
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Total income	<u>\$449,514.53</u>
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Interest paid out	\$8,248.67
Salaries, rents, and incidentals	14,253.04
State tax	28,237.91
Other taxes	2,785.17
Premiums paid	181,260.20
Losses charged off	18,412.19
Reduction of book values	15,222.18
	<u>268,419.36</u>

Net income	<u>\$181,095.17</u>
To surplus	34,295.22

Rate and amount of dividends, 3 per cent	<u>\$146,799.95</u>
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Surplus and interest at last annual return . .	\$51,052.14
Increase	<u>34,295.22</u>

Surplus and interest, June 30, 1900	\$85,347.36
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Incorporated, 1823.

Treasurer's bond, surety company, \$50,000. Date of bond, July 25, 1899.

Annual compensation of officers: President, \$4,000; treasurer, \$2,000; trustees, nothing; clerks, \$3,800.

Largest amount loaned to any person or corporation, \$81,000.

Total amount invested in New Hampshire, \$1,947,696.75.

Indebtedness of officers as principal, nothing; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE STRAFFORD SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
STATE.			
Massachusetts, $3\frac{1}{2}$ s	\$224,000.00	\$200,000.00	\$200,000.00
COUNTY.			
Strafford, $4\frac{1}{2}$ s	\$27,500.00	\$25,000.00	\$25,000.00
CITY AND TOWN.			
Minneapolis, Minn., $4\frac{1}{2}$ s	\$58,760.00	\$52,000.00	\$52,000.00
Hartford, Conn., 4s	112,000.00	100,000.00	100,000.00
Fall River, Mass., $4\frac{1}{2}$ s	67,200.00	60,000.00	60,000.00
Newport, R. I., 4s	56,500.00	50,000.00	50,000.00
Dover, $4\frac{1}{2}$ s	321,780.00	309,500.00	309,500.00
Greensburgh, N. Y., 4s	22,000.00	22,000.00	10,000.00
New Bedford, Mass., 4s	230,000.00	200,000.00	200,000.00
Providence, R. I., 4s	234,000.00	200,000.00	200,000.00
Pittsfield, Mass., 4s	54,000.00	50,000.00	50,000.00
Springfield, Mass., 4s	55,500.00	50,000.00	50,000.00
Philadelphia, Pa., $3\frac{1}{2}$ s	54,000.00	50,000.00	50,000.00
	\$1,265,740.00	\$1,143,500.00	\$1,131,500.00
RAILROAD.			
Old Colony, 4s	\$112,000.00	\$100,000.00	\$100,000.00
New York, New Haven & Hartford, 4s	283,500.00	150,000.00	170,000.00
Chicago, Rock Island & Pacific, 4s ..	107,000.00	100,000.00	100,000.00
Concord & Claremont, $4\frac{1}{2}$ s	82,680.00	78,000.00	78,000.00
Portsmouth, Great Falls & Conway, $4\frac{1}{2}$ s	182,900.00	147,500.00	147,500.00
New England, 5s	266,000.00	200,000.00	200,000.00
Lake Shore & Michigan Southern, $3\frac{1}{2}$ s ..	222,000.00	200,000.00	200,000.00
Portland & Ogdensburg, $3\frac{1}{2}$ s	103,000.00	100,000.00	100,000.00
Portland & Ogdensburg, 5s	55,500.00	50,000.00	50,000.00
New York Central & Hudson River, $3\frac{1}{2}$ s ..	100,000.00	100,000.00	85,000.00
Concord & Montreal, 4s	261,800.00	238,000.00	238,000.00
	\$1,776,380.00	\$1,463,500.00	\$1,468,500.00
MISCELLANEOUS.			
West End Street Railway, Boston, 4s ..	\$107,000.00	\$100,000.00	\$98,000.00
STOCKS.			
BANK.			
Strafford National, Dover	\$32,400.00	\$18,000.00	\$18,000.00
National Shawmut, Boston	17,000.00	10,000.00	10,000.00
	\$49,400.00	\$28,000.00	\$28,000.00
RAILROAD.			
Illinois Central	\$33,600.00	\$30,000.00	\$30,000.00
Nashua & Lowell	3,975.00	1,500.00	2,625.00
Boston & Lowell	292,800.00	120,000.00	210,000.00
Maine Central	48,000.00	30,000.00	37,500.00
Chicago, Burlington & Quincy	38,400.00	30,000.00	30,000.00
Amount carried forward	\$416,775.00	\$211,500.00	\$310,125.00

SCHEDULE OF BONDS AND STOCKS OF THE STRAFFORD SAVINGS BANK.—*Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.— <i>Continued.</i>			
<i>Amount brought forward</i>	\$416,775.00	\$211,500.00	\$310,125.00
Fitchburg, pref.....	93,100.00	70,000.00	70,000.00
Northern New Hampshire.....	94,545.00	57,300.00	74,490.00
Boston & Albany.....	24,200.00	10,000.00	17,500.00
Old Colony.....	61,800.00	30,000.00	48,000.00
York Harbor & Beach.....	4,000.00	5,000.00	4,000.00
Great Northern.....	15,300.00	10,000.00	15,000.00
New York, New Haven & Hartford..	148,400.00	70,000.00	112,000.00
Pennsylvania.....	117,000.00	90,000.00	90,000.00
Concord & Montreal, class 1.....	16,770.00	8,600.00	12,900.00
Concord & Montreal, class 2.....	37,245.00	19,100.00	28,650.00
Concord & Montreal, class 3.....	13,260.00	6,800.00	10,200.00
Concord & Montreal, class 4.....	229,845.00	115,500.00	180,750.00
Pittsburgh, Fort Wayne & Chicago..	93,500.00	50,000.00	75,000.00
New York Central & Hudson River..	198,000.00	150,000.00	169,500.00
Connecticut & Passumpsic.....	10,400.00	6,500.00	8,450.00
	\$1,574,140.00	\$910,300.00	\$1,226,565.00

SUGAR RIVER SAVINGS BANK.—NEWPORT.

CARLTON HURD, *President*. P. A. JOHNSON, *Treasurer*.

Trustees.—Carlton Hurd, George H. Woodbury, Elisha H. Carr, Rotheus E. Bartlett, Charles E. Dudley, Eugene B. Pike, Nathan P. Baker, Nathan A. Smith, E. J. Tenney.

Investment Committee.—Carlton Hurd, Elisha H. Carr, George H. Woodbury.

Clerk.—F. C. Grant.

Examination April 30, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$139,181.69		\$139,181.69
Guaranty fund.....	1,580.00		1,580.00
Interest.....	5,840.31		5,840.31
Premium on bonds and stocks.....	400.00		
	<u>\$147,002.00</u>		<u>\$146,602.00</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate ..	\$96,160.63	\$96,160.63	\$96,160.63
Loans on personal security (local) ..	20,210.00	20,210.00	20,210.00
Loans on collateral security (local) ..	16,943.34	16,943.34	16,943.34
City and town bonds.....	3,100.00	3,000.00	3,000.00
Bank stock.....	3,800.00	3,500.00	3,500.00
Cash on deposit in national banks...	6,788.03	6,788.03	6,788.03
	<u>\$147,002.00</u>	<u>\$146,602.00</u>	<u>\$146,602.00</u>

STATEMENT OF DEPOSITS AND EARNINGS

For the Year Ending June 30, 1900.

Amount of deposits June 30, 1899	\$111,532.19
Amount of dividends declared during year	3,432.53
Amount of deposits received	69,344.45
	<hr/>
	\$184,309.17
Amount of withdrawals	36,796.13
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$147,513.04
	<hr/>
Total income	\$7,830.06
Interest paid out	\$130.56
Salaries, rents, and incidentals	997.44
State tax	373.50
Premiums paid	30.00
Reduction of book values	200.00
Carried to guaranty fund	600.00
	<hr/>
	2,331.50
Net income	\$5,498.56
To surplus	2,066.03
	<hr/>
Rate and amount of dividends, 3 per cent	\$3,432.53
	<hr/>
Surplus and interest at last annual return	\$1,997.78
Increase	2,066.03
	<hr/>
Surplus and interest, June 30, 1900	\$4,063.81

Incorporated, 1895.

Treasurer's bond, personal, \$60,000. Date of bond, April 16, 1895.

Annual compensation of officers: President, nothing; treasurer, \$750; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$15,000.

Total amount invested in New Hampshire, \$150,456.85.

Indebtedness of officers as principal, \$1,200; as surety, \$12,500.

SCHEDULE OF BONDS AND STOCKS OF THE SUGAR RIVER
SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Newport, 6s	\$2,080.00	\$2,000.00	\$2,000.00
Haverhill, 4s	1,020.00	1,000.00	1,000.00
	\$3,100.00	\$3,000.00	\$3,000.00
STOCKS.			
BANK.			
First National, Newport	\$650.00	\$500.00	\$500.00
Citizens' National, Newport	3,150.00	3,000.00	3,000.00
	\$3,800.00	\$3,500.00	\$3,500.00

UNION FIVE CENTS SAVINGS BANK.—EXETER.

W. H. C. FOLLANSBY, *President*. SARAH C. CLARK, *Treasurer*.

Trustees.—W. H. C. Follansby, Winthrop N. Dow, Edwin G. Eastman, John N. Thompson, Sperry French, Ephraim G. Flanders, John Templeton, John E. Young, Albert N. Dow.

Investment Committee.—Wm. H. C. Follansby, Winthrop N. Dow, Edwin G. Eastman, John N. Thompson.

Clerk.—Harriet French.

Examination October 15, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$548,353.30		\$548,353.30
Guaranty fund	6,310.00		6,310.00
Interest	15,401.56		15,401.56
Premiums on bonds and stocks	7,044.63		
	\$577,109.49		\$570,064.86

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$48,900.00	\$48,900.00	\$48,900.00
Loans secured by local real estate ..	208,167.65	208,167.65	208,167.65
Loans on personal security (local) ..	51,069.83	51,069.83	51,069.83
Loans on collateral security (local) ..	14,880.00	14,880.00	14,880.00
Loans on collateral security (western) ..	700.00	700.00	700.00
County, city, town, and district bonds	73,220.00	67,000.00	67,090.00
Railroad bonds	16,610.00	13,000.00	14,925.00
Miscellaneous bonds	33,378.50	37,915.00	37,040.00
Bank stock	2,550.00	2,250.00	2,750.00
Railroad stock	57,280.00	40,000.00	53,904.50
Miscellaneous stocks	11,950.00	9,300.00	12,234.37
Real estate by foreclosure (western) ..	9,434.96	9,434.96	9,434.96
Real estate by foreclosure (in Massachusetts)	6,445.72	6,445.72	6,445.72
Bank fixtures	2,064.00	2,064.00	2,064.00
Cash on deposit in national banks ..	39,465.23	39,465.23	39,465.23
Cash on hand	993.60	993.60	993.60
	\$577,109.49	\$551,585.99	\$570,064.86

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$515,659.63
Amount of dividends declared during year	14,077.10
Amount of deposits received	182,897.57
	<hr/>
	\$712,634.30
Amount of withdrawals	172,665.69
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$539,968.61
	<hr/>
Total income	\$25,844.67
From guaranty fund	1,485.00
	<hr/>
	\$27,329.67
Interest paid out	\$119.35
Salaries, rents, and incidentals	2,273.85
State tax	2,795.60
Other taxes	560.21
Western expenses, foreclosure, insur- ance, and repairs	646.95
Losses charged off	3,487.38
Carried to guaranty fund	3,000.00
	<hr/>
	12,883.34
	<hr/>
Net income	\$14,446.33
To surplus	369.23
	<hr/>
Rate and amount of dividends, 3 per cent	\$14,077.10
	<hr/>
Surplus and interest at last annual return	\$9,726.80
Increase	369.23
	<hr/>
Surplus and interest, June 30, 1900	\$10,096.03
Incorporated, 1868.	
Treasurer's bond, surety company, \$27,500. Date of bond, April 1, 1900.	
Annual compensation of officers: President, nothing; treas- urer, \$1,200; trustees, nothing; clerk, \$350.	
Largest amount loaned to any person or corporation, \$30,000.	
Total amount invested in New Hampshire, \$290,958.88.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE CENTS SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Lake, Col., 10s	\$9,000.00	\$9,000.00	\$9,000.00
Leavenworth, Kan., 6s	17,250.00	15,000.00	15,000.00
	\$26,250.00	\$24,000.00	\$24,000.00
CITY AND TOWN.			
North Chicago, Lincoln Park, Ill., 5s	\$2,320.00	\$2,000.00	\$2,000.00
Evansville, Ind., 5s	5,600.00	5,000.00	5,000.00
Minneapolis, Minn., 4s	1,110.00	1,000.00	1,000.00
Salina, Kan., 6s	1,150.00	1,000.00	1,000.00
Sioux City, Iowa, 6s	1,000.00	1,000.00	1,000.00
Franklin, 4s	5,400.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s	3,090.00	3,000.00	3,000.00
Barre, Vt., 4s	3,150.00	3,000.00	3,000.00
St. Paul, Minn., 4s	5,650.00	5,000.00	5,000.00
Seattle, Wash., 5s	2,180.00	2,000.00	2,000.00
Lima, Ohio, 5s	2,200.00	2,000.00	2,000.00
Penacook & Bosawen, 4½s	11,000.00	10,000.00	10,000.00
Quincy, Ill., 4½s	1,060.00	1,000.00	1,040.00
Chicago, Ill., sanitary district, 4½s ...	1,060.00	1,000.00	1,050.00
	\$45,970.00	\$42,000.00	\$42,090.00
SCHOOL DISTRICT.			
Springfield, No. 24, Mo., 5s	\$1,000.00	\$1,000.00	\$1,000.00
RAILROAD.			
Boston & Maine, 4½s	\$6,350.00	\$5,000.00	\$5,000.00
Concord & Montreal, 4s	5,500.00	5,000.00	5,200.00
New York, New Haven & Hartford, 4s	3,800.00	2,000.00	3,765.00
New York Central & Hudson River, 3½s	960.00	1,000.00	960.00
	\$16,610.00	\$13,000.00	\$14,925.00
MISCELLANEOUS.			
Cleveland Cable Railway, 5s	\$1,050.00	\$1,000.00	\$1,000.00
Denver Consolidated Electric Co., 6s	2,000.00	2,000.00	2,000.00
New Hampshire Trust Co., 4s	2,437.50	3,250.00	2,250.00
Crippen, Lawrence & Co., deb., 6s ...	4,875.00	6,500.00	6,500.00
Globe Investment Co., deb., 6s	212.50	850.00	850.00
Winfield Mortgage & Trust Co., deb., 6s	237.50	475.00	475.00
West End Street Railway, Boston, 5s	5,150.00	5,000.00	5,000.00
West End Street Railway, Boston, 4s	5,300.00	5,000.00	5,000.00
Portland Railway Co., Ore., 6s	1,250.00	1,250.00	1,250.00
Investment Trust Co. of America, Kan., 6s	1,836.00	4,590.00	4,590.00
New Haven Street Railway, 5s	3,330.00	3,000.00	3,000.00
Lynn & Boston Railway, 5s	5,700.00	5,000.00	5,125.00
	\$33,378.50	\$37,915.00	\$37,040.00
STOCKS.			
BANK.			
Tremont National, Boston	\$200.00	\$250.00	\$250.00
South End National, Boston	800.00	1,000.00	1,000.00
Colonial National Bank, Boston	1,550.00	1,000.00	1,500.00
	\$2,550.00	\$2,250.00	\$2,750.00

SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE CENTS
SAVINGS BANK.— *Continued.*

STOCKS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Rutland, pref.....	\$1,800.00	\$2,000.00	\$1,000.00
Old Colony.....	4,080.00	2,000.00	3,700.00
Boston & Maine, common.....	3,780.00	2,000.00	3,350.00
New York, New Haven & Hartford..	10,500.00	5,000.00	9,842.50
Concord & Montreal, class 4.....	10,000.00	5,000.00	8,712.50
Chicago, Milwaukee & St. Paul, pref.	3,460.00	2,000.00	3,395.00
Maine Central.....	3,160.00	2,000.00	3,200.00
New York Central & Hudson River..	13,000.00	10,000.00	13,142.00
Union Pacific, pref.....	7,500.00	10,000.00	7,562.50
	\$57,280.00	\$40,000.00	\$53,904.50
MISCELLANEOUS.			
West End Street Railway Co., Bos- ton, common.....	\$11,500.00	\$7,500.00	\$11,334.37
Investment Trust Co. of America, pref.....	450.00	1,800.00	900.00
	\$11,950.00	\$9,300.00	\$12,234.37

UNION GUARANTY SAVINGS BANK.—CONCORD.

SOLON A. CARTER, *President*. WM. F. THAYER, *Treasurer*.

Trustees.—Solon A. Carter, William F. Thayer, Henry McFarland, Edson J. Hill, Edward B. Woodworth, George P. Little, Charles C. Danforth, John Whitaker, James H. Rowell, Edward H. Carroll, Edmund E. Truesdell, David D. Taylor, Gardner B. Emmons, David E. Murphy, George W. Abbott.

Investment Committee.—Solon A. Carter, William F. Thayer, Charles C. Danforth, Edson J. Hill, James H. Rowell.

Clerk.—Leverett N. Freeman.

Examination August 13, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$457,335.99		\$457,335.99
Guaranty fund.....	50,000.00		50,000.00
Interest.....	19,059.61		19,059.61
Premium on bonds and stocks.....	12,855.80		
	\$539,251.40		\$526,395.60

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$26,085.00	\$26,085.00	\$26,085.00
Loans secured by local real estate..	110,456.77	110,456.77	110,456.77
Loans on personal security (local)...	2,600.00	2,600.00	2,600.00
Loans on personal security (western)	3,500.00	3,500.00	3,500.00
Loans on collateral security (local)...	38,425.00	38,425.00	38,425.00
Railroad bonds.....	25,535.00	26,500.00	21,387.00
Miscellaneous bonds.....	28,187.50	31,250.00	29,150.00
Bank stock	72,022.30	42,541.00	77,476.00
Railroad stock	73,602.00	72,800.00	61,668.00
Manufacturing stock.....	12,700.00	8,500.00	10,950.00
Miscellaneous stocks.....	13,000.00	11,200.00	11,560.00
Real estate by foreclosure	109,670.00	109,670.00	109,670.00
Real estate purchased.....	15,000.00	15,000.00	15,000.00
Cash on deposit in national banks...	8,467.83	8,467.83	8,467.83
	\$539,251.40	\$506,995.60	\$526,395.60

STATEMENT OF DEPOSITS AND EARNINGS

For the Year Ending June 30, 1900.

Amount of deposits June 30, 1899	\$431,692.87
Amount of dividends declared during year	14,100.26
Amount of deposits received	107,008.12
	<hr/>
	\$552,801.25
Amount of withdrawals	98,360.41
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$454,440.84
	<hr/>
Total income	\$30,370.03
Interest paid out	\$376.45
Salaries, rents, and incidentals	1,901.58
State tax	2,183.61
Other taxes	1,861.77
Western expenses, foreclosure, insurance, and repairs	2,727.33
Losses charged off	51.40
Reduction of book values	2,403.05
Dividend to preferred guaranty fund shareholders	2,000.00
	<hr/>
	13,505.19
	<hr/>
Net income	\$16,864.84
To surplus	2,764.58
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$14,100.26
	<hr/>
Surplus and interest at last annual return	\$13,679.80
Increase	2,764.58
	<hr/>
Surplus and interest, June 30, 1900	\$16,444.38

Incorporated, 1887.

Treasurer's bonds, personal, \$50,000. Date of bonds, various.

Annual compensation of officers: President, nothing; treasurer, \$1,500; trustees, nothing; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$17,000.

Total amount invested in New Hampshire, \$219,914.77.

Indebtedness of officers as principal, \$26,500; as surety, \$900.

SCHEDULE OF BONDS AND STOCKS OF THE UNION GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
RAILROAD.			
Evansville & Indianapolis, 6s.....	\$10,400.00	\$10,000.00	\$10,000.00
Atchison, Topeka & Santa Fé, general mortgage, 4s	7,575.00	7,500.00	6,340.00
Atchison, Topeka & Santa Fé, adjustment, 4s.....	7,560.00	9,000.00	5,047.00
	\$25,535.00	\$26,500.00	\$21,387.00
MISCELLANEOUS.			
Dallas Rapid Transit Co., Texas, 6s..	\$7,500.00	\$10,000.00	\$7,900.00
Denver Consolidated Electric Co., 6s	9,000.00	9,000.00	9,000.00
Evansville Street Railway, Ind., 6s..	10,000.00	10,000.00	10,000.00
New England Loan & Trust Co., deb., 6s.....	1,687.50	2,250.00	2,250.00
	\$28,187.50	\$31,250.00	\$29,150.00
STOCKS.			
BANK.			
First National, Concord.....	\$42,525.00	\$13,500.00	\$43,500.00
National State Capital, Concord.	5,875.00	2,500.00	5,885.00
Bank of Douglas, Kan	1,250.00	3,750.00	2,000.00
Merchants' Nat'l, Kansas City, Mo..	2,237.30	7,791.00	3,691.00
Northwestern National, Minneapolis	6,000.00	4,000.00	6,200.00
First National of Buchanan County, St. Joseph, Mo.....	1,500.00	1,500.00	1,350.00
Merchants' National, St. Paul	7,500.00	5,000.00	10,000.00
National German American, St. Paul	2,500.00	2,500.00	2,500.00
First National, Worcester, Mass	985.00	500.00	850.00
State Bank of Douglas, Kan	1,650.00	1,500.00	1,500.00
	\$72,022.30	\$42,541.00	\$77,476.00
RAILROAD.			
Atchison, Topeka & Santa Fé, common	\$2,600.00	\$10,000.00	\$1,000.00
Chicago, Burlington & Quincy	21,042.00	16,700.00	16,010.00
Chicago, Rock Island & Pacific.....	10,600.00	10,000.00	10,235.00
Atchison, Topeka & Santa Fé, pref..	8,487.00	12,300.00	3,700.00
Northern New Hampshire	3,795.00	2,300.00	3,588.00
Boston & Maine, common.....	9,500.00	5,000.00	10,000.00
New York Central & Hudson River..	7,353.00	5,700.00	7,600.00
Pennsylvania	7,150.00	5,500.00	7,075.00
Union Pacific, common	2,850.00	5,000.00	2,250.00
Union Pacific, pref	225.00	300.00	210.00
	\$73,602.00	\$72,800.00	\$61,668.00
MANUFACTURING.			
Page Belting Co	\$2,500.00	\$2,500.00	\$2,500.00
Amoskeag Manufacturing Co.....	10,200.00	6,000.00	8,450.00
	\$12,700.00	\$8,500.00	\$10,950.00
MISCELLANEOUS.			
Capital Fire Insurance Co.....	\$1,000.00	\$1,000.00	\$1,000.00
Eagle and Phenix Hotel Co.....	6,500.00	5,000.00	5,000.00
Eastern Banking Co., Hastings, Neb.	450.00	450.00	450.00
United States Trust Co., Kansas City, Mo.....	4,000.00	4,000.00	4,000.00
Concord Gas Light Co.....	1,050.00	750.00	1,110.00
	\$13,000.00	\$11,200.00	\$11,560.00

WALPOLE SAVINGS BANK.—WALPOLE.

THOMAS B. BUFFUM, *President*. J. G. BELLOWS, *Treasurer*.

Trustees.—Thomas B. Buffum, Edwin K. Seabury, George H. Holden, Henry C. Lane, Charles C. Davis, George P. Porter, Horace A. Perry, Edward M. Holden, Thomas B. Peck.

Investment Committee.—Thomas B. Buffum, George H. Holden, Edwin K. Seabury, George P. Porter.

Clerk.—Amy W. Jennings.

Examination September 6, 1900.

STATEMENT.

Liabilities.

Amount due depositors.....	\$251,885.97		\$251,885.97
Guaranty fund.....	13,000.00		13,000.00
Interest.....	5,901.52		5,901.52
Premium on bonds and stocks.....	18,761.75		
	\$289,549.24		\$270,787.49

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$10,730.00	\$10,730.00	\$10,730.00
Loans secured by local real estate...	93,225.78	93,225.78	93,225.78
Loans on personal security (local)...	8,038.50	8,038.50	8,038.50
Loans on personal security (western)	671.00	671.00	671.00
Loans on collateral security (local)...	1,635.34	1,635.34	1,635.34
Loans on collateral security (western)	417.25	417.25	417.25
United States bonds.....	15,700.00	13,000.00	13,500.00
County, city, town, and district bonds	28,173.00	28,125.00	26,605.00
Railroad bonds	66,225.75	63,255.00	59,470.00
Miscellaneous bonds	28,372.50	27,700.00	25,787.50
Bank stock.....	1,320.00	1,980.00	880.00
Railroad stock.....	22,478.00	17,800.00	18,465.00
Manufacturing stock	8,100.00	6,000.00	6,900.00
Real estate purchased (bank building).....	2,500.00	2,500.00	2,500.00
Cash on deposit in national banks...	1,962.12	1,962.12	1,962.12
	\$289,549.24	\$277,039.99	\$270,787.49

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$225,572.76
Amount of dividends declared during year	7,398.33
Amount of deposits received	54,344.44
	<hr/>
	\$287,315.53
Amount of withdrawals	44,711.24
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$242,604.29
	<hr/>
Total income	\$16,937.25
Interest paid out	\$618.51
Salaries, rents, and incidentals	964.27
State tax	1,018.53
Other taxes	146.62
Western expenses, foreclosure, insurance, and repairs	35.00
Premiums paid	3,499.45
Reduction of book values	1,100.00
Carried to guaranty fund	1,000.00
	<hr/>
	8,382.38
	<hr/>
Net income	\$8,554.87
To surplus	1,156.54
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$7,398.33
	<hr/>
Surplus and interest at last annual return	\$10,593.76
Increase	1,156.54
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Surplus and interest, June 30, 1900	\$11,750.30

Incorporated, 1875.

Treasurer's bond, personal, \$35,000. Date of bond, May 24, 1892.

Annual compensation of officers: President, \$10; treasurer, \$800; trustees, \$31; clerks, paid by treasurer.

Largest amount loaned to any person or corporation, \$12,640.

Total amount invested in New Hampshire, \$114,706.39.

Indebtedness of officers as principal, \$27.50; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
UNITED STATES.			
United States, 4s	\$6,900.00	\$5,000.00	\$5,500.00
United States, 3s	8,800.00	8,000.00	8,000.00
	\$15,700.00	\$13,000.00	\$13,500.00
COUNTY.			
Montgomery, Kan., 7s	\$1,540.00	\$1,400.00	\$1,400.00
Bernalillo, N. M., 7s	3,150.00	3,000.00	3,000.00
	\$4,690.00	\$4,400.00	\$4,400.00
CITY AND TOWN.			
Westminster, Vt., 5s	\$3,978.00	\$3,825.00	\$3,825.00
Huron, So. Dak., 7s	1,000.00	2,000.00	500.00
Tyler, Texas, 7s	2,000.00	2,000.00	2,000.00
Dallas, Texas, 5s	1,050.00	1,000.00	980.00
South Denver, Col., 6s	3,300.00	3,000.00	3,000.00
Antrim, 4s	100.00	100.00	100.00
	\$11,428.00	\$11,925.00	\$10,405.00
SCHOOL DISTRICT.			
Alturus County, No. 6, Idaho, 8s.	\$1,155.00	\$1,100.00	\$1,100.00
Cheyenne, Laramie County, No. 1, Wyo., 6s	5,200.00	5,000.00	5,000.00
Walpole, village, 5s	3,100.00	3,100.00	3,100.00
Walpole, school district, 4½s	2,600.00	2,600.00	2,600.00
	\$12,055.00	\$11,800.00	\$11,800.00
RAILROAD.			
Union Pacific, 4s	\$3,150.00	\$3,000.00	\$2,625.00
Missouri Pacific, 6s	3,510.00	3,000.00	3,000.00
Galveston, Harrisburgh & San Antonio, 6s	3,270.00	3,000.00	3,165.00
Chicago & West Michigan, 5s	3,090.00	3,000.00	
Chicago & West Michigan, Int., scrip.	216.75	255.00	2,250.00
Detroit, Grand Rapids & Western, 4s	2,425.00	2,500.00	1,500.00
Kansas City, Fort Scott & Memphis, 6s	5,550.00	5,000.00	5,000.00
Pacific Coast Co., 5s	4,360.00	4,000.00	3,700.00
Chicago & North Michigan, 5s	2,980.00	3,000.00	
Chicago & North Michigan, Int., scrip.		300.00	2,250.00
Concord & Montreal, 4s	6,600.00	6,000.00	6,000.00
Concord & Montreal, deb. (M. & L.), 4s	2,160.00	2,000.00	2,000.00
Burlington & Missouri, Neb., 4s.	10,000.00	10,000.00	10,000.00
Burlington & Missouri, Neb., 6s	1,284.00	1,200.00	1,200.00
Illinois Central, 3½s	3,090.00	3,000.00	2,820.00
Athlison, Topeka & Santa Fe, general mortgage, 4s	3,030.00	3,000.00	2,985.00
Chicago Junction & Union Stock Yards, 5s	3,300.00	3,000.00	3,075.00
Worcester, Nashua & Rochester, 4s	3,360.00	3,000.00	3,000.00
New York Central & Hudson River, 3½s	4,850.00	5,000.00	4,900.00
	\$66,225.75	\$63,255.00	\$59,470.00

SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE SAV-
INGS BANK.—*Continued.*

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Portland Railway Co., Ore., 5s.	\$3,750.00	\$3,750.00	\$2,827.50
Keene Gas Light Co., 5s.	5,300.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 4s. .	1,462.50	1,950.00	1,350.00
Denver Consolidated Electric Co., 6s	3,000.00	3,000.00	3,000.00
Fairmount Cemetery Association, 6s.	3,000.00	3,000.00	2,910.00
General Electric Co., Boston, 5s.	3,450.00	3,000.00	2,700.00
Metropolitan Street Railway Co., Denver, 6s.	3,060.00	3,000.00	3,000.00
West End Street Railway Co., Bos- ton, 4s.	5,350.00	5,000.00	5,000.00
	\$28,372.50	\$27,700.00	\$25,787.50
STOCKS.			
BANK.			
Blackstone National, Boston	\$1,320.00	\$1,980.00	\$880.00
RAILROAD.			
Pere Marquette	\$1,710.00	\$3,000.00	\$750.00
Union Pacific, pref.	2,508.00	3,300.00	1,125.00
Chicago, Burlington & Quincy	3,720.00	3,000.00	2,915.00
Pittsburgh, Fort Wayne & Chicago..	4,700.00	2,500.00	4,525.00
Connecticut & Passumpsic River....	4,920.00	3,000.00	4,500.00
Northern, in New Hampshire	4,920.00	3,000.00	4,650.00
	\$22,478.00	\$17,800.00	\$18,465.00
MANUFACTURING.			
Amoskeag Manufacturing Co.	\$5,100.00	\$3,000.00	\$3,900.00
Manchester Mills	3,000.00	3,000.00	3,000.00
	\$8,100.00	\$6,000.00	\$6,900.00

WOLFEBOROUGH SAVINGS BANK.—WOLFE- BOROUGH.

ROLLIN JONES, *President.* CHARLES F. PARKER, *Agent.*

Trustees.—Rollin Jones, Charles H. Gage, Albert W. Wiggin,
George E. Symonds, Charles F. Parker.

Examination July 12, 1900.

STATEMENT.

Liabilities.

Amount due depositors, on unpaid dividends in liquidation.....	\$1,448.63		*\$1,448.63
Interest.....			13,612.15
	\$1,448.63		\$15,060.78

Assets.

	Estimated value.	Par value.	Value on books.
Real estate by foreclosure.....	\$7,600.00	\$12,500.00	\$12,500.00
Cash on deposit in national banks....	1,657.50	1,657.50	1,657.50
Cash on hand.....	903.28	903.28	903.28
	\$10,160.78	\$15,060.78	\$15,060.78

Enjoined by supreme court October 23, 1893. Dividend 10 per cent paid February 2, 1894. Deposits reduced 25 per cent and injunction dissolved October 4, 1894. In liquidation by vote of trustees October 21, 1895. Enjoined by supreme court November 1, 1895. Dividend 25 per cent paid January 1, 1896. Dividend 25 per cent paid March 30, 1896. Dividend 25 per cent paid August 10, 1896. Dividend 15 per cent paid August 1, 1898. Dividend 10 per cent paid February 5, 1900.

* This unpaid dividend constitutes the liability to depositors on their reduced accounts. The remaining assets are to be divided *pro rata* to depositors as their accounts stood at date of reduction.

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$7,813.08
Amount of dividends paid in liquidation	6,323.86
	<hr/>
Amount of unpaid dividends at close of business, June 30, 1900	\$1,489.22
	<hr/>
Total income	\$5,498.64
Salaries, rents, and incidentals	\$390.00
Western expenses, foreclosure, insurance, and repairs	710.28
Losses charged off	1,050.00
	<hr/>
	2,150.28
	<hr/>
Net income	\$3,348.36
	<hr/>
Surplus and interest at last annual return	\$10,257.00
Increase	3,348.36
	<hr/>
Surplus and interest, June 30, 1900	\$13,605.36

Incorporated, 1871.

Agent's bond, personal, \$35,000. Date of bond, April 2, 1892.

Annual compensation of officers: President, nothing; agent, commission on collections; trustees, nothing; clerks, nothing.

WOODSVILLE GUARANTY SAVINGS BANK.—
WOODSVILLE.

CHAS. R. GIBSON, *President*. HERBERT W. ALLEN, *Treasurer*.

Trustees.—Charles R. Gibson, Henry C. Carbee, W. H. Gilchrist, Charles I. Smith, E. George Parker, John A. Buffum, David Whitcher, William F. Whitcher, A. N. Blandin.

Investment Committee.—David Whitcher, Charles I. Smith, John A. Buffum, Charles R. Gibson, E. George Parker.

Clerks.—Jerry Abbott, Mrs. C. C. Dow.

Examination February 28, 1900.

STATEMENT.

Liabilities.

Amount due depositors	\$151,332.69		\$151,332.69
Guaranty fund	32,000.00		32,000.00
Interest	982.43		982.43
	\$184,315.12		
Impairment	13,527.80		
	\$170,787.32		\$184,315.12

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$17,873.46	\$17,873.46	\$17,873.46
Loans secured by local real estate	32,002.74	32,002.74	32,002.74
Loans on personal security (local) ..	30,090.56	30,090.56	30,090.56
Loans on personal security (western)	2,592.69	7,292.69	7,292.69
Loans on collateral security (local) ..	36,360.53	36,360.53	36,360.53
Loans on collateral security (western)	1,890.98	1,890.98	1,890.98
City and town bonds	14,975.00	16,500.00	16,500.00
Miscellaneous bonds	9,785.00	15,255.30	15,190.30
Bank stock	1,500.00	2,000.00	2,000.00
Miscellaneous stocks	1,080.00	1,940.00	1,977.50
Real estate by foreclosure	4,461.50	4,461.50	4,461.50
Real estate purchased (western)	225.00	225.00	225.00
Bank fixtures	2,802.10	2,802.10	2,802.10
Certificates of deposit		500.00	500.00
Cash on deposit in national banks ...	15,147.76	15,147.76	15,147.76
	\$170,787.32	\$184,342.62	\$184,315.12

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899 . . .	\$143,265.70
Amount of dividends declared during year . . .	5,054.41
Amount of deposits received	57,952.59

\$206,272.70

Amount of withdrawals	50,359.81
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Amount of deposits at close of business,

June 30, 1900	\$155,912.89
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Total income	\$8,122.58
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Interest paid out	\$3.70
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Salaries, rents, and incidentals	1,287.80
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State tax	757.15
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Other taxes	64.00
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Western expenses, foreclosure, insurance, and repairs	275.20
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Losses charged off	300.00
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Dividend to preferred guaranty fund shareholders	175.00
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2,862.85

Net income	\$5,259.73
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To surplus	205.32
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Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$5,054.41
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Surplus and interest at last annual return	\$634.55
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Increase	205.32
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Surplus and interest, June 30, 1900	\$839.87
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Incorporated, 1889.

Treasurer's bond, surety company, \$17,500. Date of bond, March 11, 1900.

Annual compensation of officers: President, nothing; treasurer, \$600; trustees, \$2 each meeting; clerks, nothing.

Largest amount loaned to any person or corporation, \$10,000.

Total amount invested in New Hampshire, \$73,931.62.

Indebtedness of officers as principal, \$3,078; as surety, nothing.

SCHEDULE OF BONDS AND STOCKS OF THE WOODSVILLE
GUARANTY SAVINGS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Pierre, So. Dak., 6s.....	\$4,875.00	\$6,500.00	\$6,500.00
Palouse, Wash., 6s.....	3,000.00	3,000.00	3,000.00
Aberdeen, Wash., 6s.....	5,100.00	5,000.00	5,000.00
Sioux Rapids, Iowa, 6s.....	2,000.00	2,000.00	2,000.00
	\$14,975.00	\$16,500.00	16,500.00
MISCELLANEOUS.			
Farmers' Trust Co., Iowa, deb., 6s..	\$135.00	\$135.00	\$135.00
Burlington Electric Railway Co., Iowa, 6s.....	5,000.00	5,000.00	6,250.00
Husted Investment Co., 6s.....	.....	2,970.30	2,970.30
Security Trust Co., deb., 6s.....	150.00	150.00	150.00
Decatur Water Co., Ala., 6s.....	2,500.00	5,000.00	3,685.00
Grand Forks Gas & Electric Co., 6s..	2,000.00	2,000.00	2,000.00
	\$9,785.00	\$15,255.30	\$15,190.30
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, So. Dak.....	\$1,000.00	\$1,000.00	\$1,000.00
State Bank of Summerfield, Kan....	500.00	500.00	500.00
Washington Bank, Walla Walla, Wash.....	.....	500.00	500.00
	\$1,500.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
Woodsville Loan & Banking Co.....	\$1,080.00	\$1,440.00	\$1,477.50
New England Loan & Trust Co., Iowa.....	.....	500.00	500.00
	\$1,080.00	\$1,940.00	\$1,977.50

STATE BANKS AND TRUST COMPANIES.

BERLIN SAVINGS BANK AND TRUST COMPANY.— BERLIN.

ABRAHAM M. STAHL, *President*. JAMES S. PHIPPS, *Treasurer*.

Directors.—Abraham M. Stahl, James S. Phipps, George W. Blanchard, C. M. C. Twitchell, Hyman Stahl, George E. Clarke, A. H. Eastman, G. P. Bickford, J. Howard Wight, A. B. Forbush, L. H. Veilleux, J. George Marier, A. N. Gilbert, P. E. Beaudoin.

Investment Committee.—A. M. Stahl, James S. Phipps, George W. Blanchard, C. M. C. Twitchell, A. N. Gilbert, A. H. Eastman, G. P. Bickford, A. B. Forbush, J. George Marier, P. E. Beaudoin, J. Howard Wight.

Clerks.—Louis H. Veilleux, Frank C. Hannah.

Examination October 2, 1900.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$25,000.00		\$25,000.00
Surplus funds	15,000.00		15,000.00
Undivided profits	645.33		645.33
Business deposits	94,577.45		94,577.45
Due savings department	2,373.44		2,373.44
Due banks	1,500.00		1,500.00
	\$139,096.22		\$139,096.22

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local)...	\$75,452.60	\$75,452.60	\$75,452.60
Other investments	253.00	253.00	253.00
Furniture and fixtures	700.00	700.00	700.00
Cash on deposit in authorized banks	59,886.04	59,886.04	59,886.04
Cash on hand	2,804.58	2,804.58	2,804.58
	\$139,096.22	\$139,096.22	\$139,096.22

Incorporated, 1890.

Treasurer's bond, surety company, \$25,000. Date of bond, June 15, 1900.

Annual compensation of president, \$250; of treasurer, \$1,500; of directors, \$350; of clerks, \$1,240.

Amount of capital stock owned by officers of the company, \$16,500.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$293,741.13		\$293,741.13
Guaranty fund	10,000.00		10,000.00
Interest	7,254.88		7,254.88
	\$310,996.01		\$310,996.01

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate...	\$212,146.37	\$212,146.37	\$212,146.37
Loans on personal security (local)...	65,639.22	65,639.22	65,639.22
Loans on collateral security (local) ..	14,336.98	14,336.98	14,336.98
Bank stock:			
Lancaster National	6,500.00	5,000.00	6,500.00
Farmers & Traders' National, Colebrook	1,000.00	1,000.00	1,000.00
Real estate by foreclosure	2,000.00	2,000.00	2,000.00
Real estate purchased	7,000.00	7,000.00	7,000.00
Cash on deposit in banking department	2,373.44	2,373.44	2,373.44
	\$310,996.01	\$309,496.01	\$310,996.01

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899 . . .	\$289,144.85
Amount of dividends declared during year . . .	9,245.51
Amount of deposits received	146,598.48
	<hr/>
	\$444,988.84
Amount of withdrawals	128,165.46
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$316,823.38
	<hr/>
Total income	\$16,230.14
Interest paid out	\$294.97
State tax	1,624.76
Losses charged off	3,500.91
	<hr/>
	5,420.64
	<hr/>
Net income	\$10,809.50
To surplus	1,563.99
	<hr/>
Rate and amount of dividends, 3½ per cent	\$9,245.51
	<hr/>
Surplus and interest at last annual return . . .	\$3,381.53
Increase	1,563.99
	<hr/>
Surplus and interest, June 30, 1900 . . .	\$4,945.52
Largest amount loaned to any person or corporation, \$20,000.	
Total amount invested in New Hampshire, \$282,071.12.	
Indebtedness of officers as principal, nothing; as surety, \$2,400.	

THE EXETER BANKING COMPANY.—EXETER.

G. A. WENTWORTH, *President*. C. E. BYINGTON, *Cashier*.

Directors.—George A. Wentworth, Edwin G. Eastman, William H. C. Follansby, Winthrop N. Dow, Joseph C. Hilliard, George E. Kent, John E. Young, Charles H. Merrill, John N. Thompson.

Investment Committee.—Board of Directors.

Clerk.—Daniel F. Wells.

Examination October 16, 1900.

STATEMENT.

Liabilities.

Capital stock	\$25,000.00		\$25,000.00
Undivided profits	4,749.89		4,749.89
Business deposits	131,063.25		131,063.25
Certificates of deposit	3,295.00		3,295.00
Premium on bonds and stocks	6,702.00		
	\$170,810.14		\$164,108.14

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local) ..	\$37,373.35	\$37,373.35	\$37,373.35
Loans on collateral security (local) ..	3,720.00	3,720.00	3,720.00
County bonds	5,400.00	5,000.00	5,000.00
Railroad bonds	124.00	100.00	100.00
Miscellaneous bonds	15,450.00	15,000.00	15,000.00
Railroad stock	65,478.00	40,675.00	60,693.75
Miscellaneous stocks	15,200.00	10,000.00	14,156.25
Cash on deposit in national banks ..	19,992.89	19,992.89	19,992.89
Cash on hand	8,071.90	8,071.90	8,071.90
	\$170,810.14	\$139,933.14	\$164,108.14

Incorporated, 1893.

Cashier's bond, \$25,000. Date of bond, April 1, 1900.

Annual compensation of president, nothing; of cashier, \$1,800; of directors, nothing; of clerk, paid by cashier.

Indebtedness of officers as principal, nothing; as surety, \$10,000.

Amount of capital stock owned by officers of the company, \$8,700.

SCHEDULE OF BONDS AND STOCKS OF THE EXETER BANKING COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Cuyahoga, Ohio, 5s	\$5,400.00	\$5,000.00	\$5,000.00
RAILROAD.			
Chicago, Burlington & Quincy, 5s.	\$124.00	\$100.00	\$100.00
MISCELLANEOUS.			
Manchester Street Railway Co., 5s ..	\$5,250.00	\$5,000.00	\$5,000.00
Central Union Telephone Co., 5s.	5,200.00	5,000.00	5,000.00
Webster Electric Co., Mass., 5s.	5,000.00	5,000.00	5,000.00
	\$15,450.00	\$15,000.00	\$15,000.00
STOCKS.			
RAILROAD.			
Boston & Maine, pref.	\$8,500.00	\$5,000.00	\$7,600.00
Concord & Montreal, class 1	4,850.00	2,500.00	3,693.75
Concord & Montreal, class 4	7,326.00	3,700.00	6,055.00
Northern New Hampshire	3,260.00	2,000.00	3,095.00
New York, New Haven & Hartford..	10,500.00	5,000.00	9,550.00
New York Central & Hudson River..	9,792.00	7,475.00	8,862.50
Chicago, Milwaukee & St. Paul, pref.	8,650.00	5,000.00	8,562.50
Chicago, Burlington & Quincy	6,100.00	5,000.00	6,812.50
Pennsylvania	6,500.00	5,000.00	6,462.50
	\$65,478.00	\$40,675.00	\$60,693.75
MISCELLANEOUS.			
West End Street Railway, common..	\$9,200.00	\$5,000.00	\$8,531.25
American Sugar Refinery Co., pref ..	6,000.00	5,000.00	5,625.00
	\$15,200.00	\$10,000.00	\$14,156.25

LANCASTER TRUST COMPANY.—LANCASTER.

HENRY O. KENT, *President*. HENRY P. KENT, *Treasurer*.

Directors.—Henry O. Kent, Chester B. Jordan, Ezra Mitchell, Erastus V. Cobleigh, Charles A. Cleveland, Abner Bailey, Henry P. Kent, Charles N. Kent, James H. Curtis.

Investment Committee.—Henry O. Kent, Ezra Mitchell, Abner Bailey, Charles A. Cleveland, Henry P. Kent.

Examination October 2, 1900.

STATEMENT.

Liabilities.

Capital stock.....	\$100,000.00	\$100,000.00
Undivided profits.....	1,102.14	1,102.14
Business deposits	49,398.65	49,398.65
Certificates of deposit.....	11,400.00	11,400.00
Treasurer's checks	723.19	723.19
Due banks	1,000.00	1,000.00
	\$163,623.98	
Impairment on stocks.....	1,425.00	
	\$162,198.98	\$163,623.98

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$8,675.00	\$8,675.00	\$8,675.00
Loans secured by local real estate ..	5,088.44	5,088.44	5,088.44
Loans on personal security (local) ..	83,327.47	83,327.47	83,327.47
Loans on collateral security (local)..	11,901.30	11,901.30	11,901.30
County bonds	5,250.00	5,000.00	5,000.00
Miscellaneous bonds	10,000.00	10,000.00	10,000.00
Bank stock.....	4,750.00	4,750.00	6,425.00
Cash on deposit in authorized banks	26,963.68	26,963.68	26,963.68
Cash on hand	6,243.09	6,243.09	6,243.09
	\$162,198.98	\$161,948.98	\$163,623.98

Incorporated, 1891.

Treasurer's bond, personal, \$25,000. Date of bond, October 30, 1899.

Annual compensation of president, \$1,000; of treasurer, \$700; of directors, nothing.

Indebtedness of officers as principal, nothing; as surety, nothing.

Amount of capital stock owned by officers of the company, \$15,700.

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER TRUST COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Archuleta, Col., 7s.....	\$5,250.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Evansville Street Railway Co., Ind., 6s.....	\$10,000.00	\$10,000.00	\$10,000.00
STOCKS.			
BANK.			
First National, Broken Bow, Neb ...	\$1,500.00	\$1,500.00	\$1,650.00
First National, Buffalo, Wyo	1,250.00	1,250.00	2,375.00
First National, Douglas, Wyo	2,000.00	2,000.00	2,400.00
	\$4,750.00	\$4,750.00	\$6,425.00

LISBON SAVINGS BANK AND TRUST COMPANY.—
LISBON.

EDWARD WOODS, *President*. E. H. HALLETT, *Treasurer*.

Directors.—Edward Woods, H. B. Moulton, Lyman C. Payne,
A. A. Woolson, A. C. Wells, James E. Richardson, H. C.
Libbey, George Brummer, H. L. Clough, John B. Noyes.

Investment Committee.—Edward Woods, H. B. Moulton, Ly-
man C. Payne, A. A. Woolson, E. H. Hallett.

Clerk.—W. M. Payne.

Examination August 7, 1900.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$30,000.00		\$30,000.00
Undivided profits	8,366.96		8,366.96
Business deposits	55,113.77		55,113.77
Due savings department	6,724.34		6,724.34
Premium on bonds and stocks	665.00		
	\$100,870.07		\$100,205.07

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local) ..	\$30,036.19	\$30,036.19	\$30,036.19
Loans on collateral security (local) ..	15,098.83	15,098.83	15,098.83
Miscellaneous bonds	8,400.00	8,000.00	7,840.00
Bank stock	1,605.00	1,500.00	1,500.00
Warrants	1,641.16	1,641.16	1,641.16
Real estate acquired by foreclosure.	915.75	915.75	915.75
Bank building	5,500.00	5,500.00	5,500.00
Furniture and fixtures	1,500.00	1,500.00	1,500.00
Cash on deposit in authorized banks	25,810.95	25,810.95	25,810.95
Cash on hand	10,362.19	10,362.19	10,362.19
	\$100,870.07	\$100,365.07	\$100,205.07

Incorporated, 1889.

Treasurer's bond, surety company, \$18,500. Date of bond, January 1, 1900.

Annual compensation of president, \$100; of treasurer, \$1,000; of directors, nothing; of clerk, \$240.

Amount of capital stock owned by officers of the company, \$7,300.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE LISBON SAVINGS BANK AND TRUST CO.

BONDS.	Estimated value.	Par value.	Value on books.
MISCELLANEOUS.			
Parker-Young Co., Lisbon, 5s.	\$8,400.00	\$8,000.00	\$7,840.00
STOCKS.			
BANK.			
Nashua Trust Co.	\$525.00	\$500.00	\$500.00
Lancaster Trust Co.	1,080.00	1,000.00	1,000.00
	\$1,605.00	\$1,500.00	\$1,500.00

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$230,168.01		\$230,168.01
Guaranty fund.....	2,000.00		2,000.00
Interest.....	1,024.06		1,024.06
	\$233,192.07		
Impairment on bonds and stocks....	2,782.50		
	\$230,409.57		\$233,192.07

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$11,438.12	\$11,438.12	\$11,438.12
Loans secured by local real estate ..	77,144.97	77,144.97	77,144.97
Loans on personal security (local) ..	61,202.02	61,202.02	61,202.02
Loans on personal security (western).....	1,415.91	1,415.91	1,415.91
Loans on collateral security (local)..	25,626.82	25,626.82	25,626.82
County, city, town, and district bonds	15,680.00	22,000.00	19,200.00
Miscellaneous bonds	15,837.50	15,650.00	15,250.00
Bank stock	2,300.00	2,000.00	2,150.00
Warrants	7,656.60	7,656.60	7,656.60
Real estate by foreclosure	5,383.29	5,383.29	5,383.29
Cash on deposit in national banks...	6,724.34	6,724.34	6,724.34
	\$230,409.57	\$236,242.07	\$233,192.07

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$205,458.98
Amount of dividends declared during year . .	6,753.03
Amount of deposits received	78,825.30
	<hr/>
	\$291,037.31
Amount of withdrawals	67,962.86
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$223,074.45
	<hr/>
Total income	\$12,004.81
Interest paid out	\$117.78
Salaries, rents, and incidentals	1,256.79
State tax	1,257.29
Other taxes	21.79
Western expenses, foreclosure, insur- ance, and repairs	85.30
Premiums paid	120.00
Reduction of book values	3,450.00
	<hr/>
	6,308.95
	<hr/>
Net income	\$5,695.86
From surplus	1,057.17
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$6,753.03
	<hr/>
Surplus and interest at last annual return . .	\$6,664.27
Decrease	1,057.17
	<hr/>
Surplus and interest, June 30, 1900 . .	\$5,607.10
Largest amount loaned to any person or corporation, \$15,000.	
Total amount invested in New Hampshire, \$164,617.84.	
Indebtedness of officers as principal, \$8,000; as surety, \$2,447.89.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE LISBON SAVINGS BANK AND TRUST CO.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Apache, Ariz., 7s	\$3,050.00	\$3,000.00	\$3,000.00
CITY AND TOWN.			
Pierre, So. Dak., 6s	\$4,875.00	\$6,500.00	\$6,200.00
Rapid City, So. Dak., 6s .....	.....	5,000.00	2,500.00
Uniontown, Wash., 6s	6,180.00	6,000.00	6,000.00
	\$11,055.00	\$17,500.00	\$14,700.00
SCHOOL DISTRICT.			
Latah County, No. 43, Idaho, 8s	\$1,575.00	\$1,500.00	\$1,500.00
MISCELLANEOUS.			
Metropolitan R'y Co., Denver, Col., 6s	\$5,100.00	\$5,000.00	\$5,000.00
Parker-Young Co., Lisbon, 5s	5,250.00	5,000.00	4,900.00
New Hampshire Trust Co., deb., 4s..	487.50	650.00	450.00
Bath Lumber Co., 5s	5,000.00	5,000.00	4,900.00
	\$15,837.50	\$15,650.00	\$15,250.00
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, So. Dak.	\$1,000.00	\$1,000.00	\$900.00
Lancaster National	1,300.00	1,000.00	1,250.00
	\$2,300.00	\$2,000.00	\$2,150.00

NASHUA TRUST COMPANY.—NASHUA.

GEORGE B. FRENCH, *President*. JOHN P. GOGGIN, *Treasurer*.

Directors.—George B. French, Webster P. Hussey, William D. Swart, John A. Fisher, William S. Norwell, Eugene F. McQuesten, Elijah M. Shaw, Fred K. Priest.

Investment Committee.—Fred K. Priest, George B. French, Webster P. Hussey, John A. Fisher, William D. Swart.

Clerks.—William A. Nelson, Warren B. Nelson.

Examination April 23, 1900.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$150,000.00		\$150,000.00
Surplus and undivided profits.....	12,189.72		12,189.72
Certificates of deposit.....	5,186.50		5,186.50
Business deposits.....	111,866.94		111,866.94
Due savings department.....	34,738.62		34,738.62
	\$313,981.78		
Impairment on bonds and stocks....	290.56		
	\$313,691.22		\$313,981.78

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$78,548.71	\$78,548.71	\$78,548.71
Loans secured by local real estate ..	6,367.00	6,367.00	6,367.00
Loans on personal security (local) ..	51,759.00	51,759.00	51,759.00
Loans on personal security (western)	13,644.61	13,644.61	13,644.61
Loans on collateral security (local) ..	32,951.05	32,951.05	32,951.05
Loans on collateral security (western)	7,515.88	7,515.88	7,515.88
City bonds	237.80	237.80	237.80
Miscellaneous bonds	10,300.00	10,000.00	10,090.56
Bank stock	2,000.00	2,000.00	2,000.00
Manufacturing stock	2,000.00	2,500.00	2,500.00
Warrants	7,025.17	7,025.17	7,025.17
Real estate by foreclosure	42,117.29	42,117.29	42,117.29
Due from western agents	485.00	485.00	485.00
Bank fixtures	3,203.31	3,203.31	3,203.31
Interest advanced	1,608.66	1,608.66	1,608.66
Cash on deposit	31,031.66	31,031.66	31,031.66
Cash on hand	22,896.08	22,896.08	22,896.08
	\$313,691.22	\$318,891.22	\$313,981.78

Incorporated, 1889.

Treasurer's bond, surety company, \$25,000. Date of bond, February 1, 1900.

Annual compensation of president, nothing; of treasurer, \$2,000; of trustees, nothing; of clerks, \$1,350.

Amount of capital stock owned by officers of the company, \$21,800.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE NASHUA TRUST COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
CITY.			
Montesano, Wash., 10s	\$237.80	\$237.80	\$237.80
MISCELLANEOUS.			
Erie Telephone & Telegraph Co., 5s..	\$10,300.00	\$10,000.00	\$10,090.56
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, So. Dak	\$2,000.00	\$2,000.00	\$2,000.00
MANUFACTURING.			
American Axe & Tool Co.....	\$2,000.00	\$2,500.00	\$2,500.00

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$435,597.04		\$435,597.04
Interest	7,339.05		7,339.05
Premium on bonds and stocks	5,107.75		
	\$448,043.84		\$442,936.09

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate...	\$106,785.00	\$106,785.00	\$106,785.00
Loans on personal security (local) ..	82,909.38	82,909.38	82,909.38
Loans on collateral security (local) ..	78,363.09	78,363.09	78,363.09
City and town bonds	7,140.00	7,000.00	7,000.00
Bank stock	4,720.00	4,300.00	5,350.00
Railroad stock	52,497.75	36,500.00	52,006.25
Manufacturing stock	35,890.00	28,500.00	30,871.25
Miscellaneous stocks	45,000.00	25,000.00	44,912.50
Cash on deposit in banking department	34,738.62	34,738.62	34,738.62
	\$448,043.84	\$404,096.09	\$442,936.09

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$308,627.29
Amount of dividends declared during year	11,562.07
Amount of deposits received	255,150.07
	<hr/>
Amount of withdrawals	\$575,339.43
	<hr/>
Amount of deposits at close of business, June 30, 1900	134,578.66
	<hr/>
Total income	\$440,760.77
Interest paid out	\$20,827.26
State tax	\$163.00
Losses charged off	1,325.27
	<hr/>
	527.00
	<hr/>
	2,315.27
	<hr/>
Net income	\$18,511.99
To surplus	6,949.92
	<hr/>
Rate and amount of dividends, 4 per cent	\$11,562.07
	<hr/>
Surplus and interest at last annual return	\$6,844.91
Increase	6,949.92
	<hr/>
Surplus and interest, June 30, 1900	\$13,794.83
Largest amount loaned to any person or corporation, \$21,000.	
Total amount invested in New Hampshire, \$368,099.35.	
Indebtedness of officers as principal, \$6,750; as surety, \$4,350.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE NASHUA TRUST COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Elma, Wash., 6s	\$7,140.00	\$7,000.00	\$7,000.00
STOCKS.			
BANK.			
Fourth National, Boston	\$4,620.00	\$4,200.00	\$5,250.00
First National, Nashua	100.00	100.00	100.00
	\$4,720.00	\$4,300.00	\$5,350.00
RAILROAD.			
Pennsylvania	\$2,100.00	\$1,500.00	\$1,500.00
New York, New Haven & Hartford..	10,650.00	5,000.00	9,781.25
Chicago, Milwaukee & St. Paul.....	6,050.00	5,000.00	6,431.25
Chicago, Burlington & Quincy	6,265.00	5,000.00	6,550.00
Chicago, Junction Railway & Union			
Stock Yards.....	13,550.00	10,000.00	14,031.25
New York Central & Hudson River..	13,882.75	10,000.00	13,712.50
	\$52,497.75	\$36,500.00	\$52,006.25
MANUFACTURING.			
Nashua Manufacturing Co	\$15,290.00	\$11,000.00	\$11,500.00
Great Falls Manufacturing Co.	8,580.00	5,500.00	7,713.75
Jackson Company, Nashua	8,000.00	8,000.00	7,637.50
Stark Mills, Manchester	4,020.00	4,000.00	4,020.00
	\$35,890.00	\$28,500.00	\$30,871.25
MISCELLANEOUS.			
Nashua Light, Heat & Power Co	\$8,000.00	\$5,000.00	\$7,500.00
Pullman's Palace Car Co	37,000.00	20,000.00	37,412.50
	\$45,000.00	\$25,000.00	\$44,912.50

NORTH CONWAY LOAN AND BANKING COMPANY.—NORTH CONWAY.

LYCURGUS PITMAN, *President*. E. E. ANDREWS, *Treasurer*.

Directors.—Lycurgus Pitman, C. E. Gibson, M. C. Wentworth, H. S. Mudgett, G. W. Marden, F. B. Osgood, N. W. Pease, H. B. Cotton, A. D. Davis.

Investment Committee.—C. E. Gibson, F. B. Osgood, G. W. Marden, H. S. Mudgett, H. B. Cotton.

Examination September 26, 1900.

STATEMENT.

Liabilities.

Capital stock.....	\$50,000.00		\$50,000.00
Business deposits	26,797.03		26,797.03
Interest	239.95		239.95
Due savings department*	3,079.00		3,079.00
	\$80,115.98		\$80,115.98

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate...	\$10,360.48	\$10,360.48	\$10,360.48
Loans on personal security (local) ..	31,344.11	31,344.11	31,344.11
Loans on collateral security (local) ..	30,300.00	30,300.00	30,300.00
Bank fixtures	1,000.00	1,000.00	1,000.00
Cash on deposit in national banks ...	4,718.52	4,718.52	4,718.52
Cash on hand	2,392.87	2,392.87	2,392.87
	\$80,115.98	\$80,115.98	\$80,115.98

* September 1, 1900, a department was opened for the receipt of savings deposits, as provided by the charter, and the sum of \$3,079 received therein at the date of the examination by the commissioners. This sum is on deposit in the banking department awaiting investment.

Incorporated, 1891. Commenced business, July 3, 1900.
Treasurer's bond, personal, \$10,000. Date of bond, July, 1900.
Annual compensation of president, nothing; of treasurer, \$600; of directors, nothing.
Indebtedness of officers as principal, \$5,100; as surety, \$195.63.
Amount of capital stock owned by officers of the company, \$16,000.

ROCHESTER LOAN AND BANKING COMPANY.— ROCHESTER.

SUMNER WALLACE, *President*. JOHN L. COPP, *Cashier*.

Directors.—Albert Wallace, Stephen C. Meader, John W. Tebbetts, George E. Wallace, I. Salinger, Elmer J. Smart, Sumner Wallace, Edward Josselyn, John L. Copp.

Investment Committee.—Sumner Wallace, Albert Wallace, I. Salinger, Elmer J. Smart, John L. Copp.

Clerks.—Charles S. Buck, Eugene L. Hutchins, J. Stacy Tripp.

Examination October 30, 1900.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$100,000.00	\$100,000.00
Surplus and undivided profits	30,000.00	30,000.00
Interest	3,029.65	3,029.65
Business deposits	252,617.35	252,617.35
Certificates of deposit	60,803.52	60,803.52
Due savings department	94,688.86	94,688.86
Debentures outstanding	112,400.00	112,400.00
Impairment on bonds and stocks....	\$653,539.38	
	1,950.00	
	\$651,589.38	\$653,539.38

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$124,607.50	\$124,607.50	\$124,607.50
Loans on personal security (local) ..	98,148.76	98,148.76	98,148.76
Loans on personal security (western).....	5,808.60	5,808.60	5,808.60
Loans on collateral security (local) ..	325.00	325.00	325.00
Loans on collateral security (western)	90,765.00	90,765.00	90,765.00
Loans on chattel mortgages.....	2,431.60	2,431.60	2,431.60
City and town bonds.....	11,550.00	11,000.00	11,000.00
Railroad bonds.....	22,500.00	25,000.00	25,000.00
Miscellaneous bonds.....	92,000.00	92,000.00	92,000.00
Bank stock.....	7,500.00	7,500.00	7,500.00
Warrants	1,303.64	1,303.64	1,303.64
Certificates of deposit (western).....	31,667.60	31,667.60	31,667.60
Real estate by foreclosure.....	21,688.91	21,688.91	21,688.91
Cash on deposit.....	119,524.06	119,524.06	119,524.06
Cash on hand.....	21,768.71	21,768.71	21,768.71
	\$651,589.38	\$653,539.38	\$653,539.38

Incorporated, 1887.

Cashier's bond, surety company, \$40,000. Date of bond, July 1, 1900.

Annual compensation of president, nothing; of cashier, \$1,500; of trustees, \$1 each meeting; of clerks, \$2,080.

Amount of capital stock owned by officers of the company, \$46,750.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE ROCHESTER LOAN AND BANKING CO.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Santa Cruz, Cal., 5s.....	\$11,550.00	\$11,000.00	\$11,000.00
RAILROAD.			
Denver & Southwestern, 5s	\$22,500.00	\$25,000.00	\$25,000.00
MISCELLANEOUS.			
United Gas & Electric Co., Denver, 5s	\$37,000.00	\$37,000.00	\$37,000.00
Oxford Light Co., Portland, Me., 5s..	40,000.00	40,000.00	40,000.00
Hurley Water Co., Wis., 6s.....	15,000.00	15,000.00	15,000.00
	\$92,000.00	\$92,000.00	\$92,000.00
STOCKS.			
BANK.			
Union National, Omaha, Neb.....	\$5,000.00	\$5,000.00	\$5,000.00
Northwestern National, Sioux City..	2,500.00	2,500.00	2,500.00
	\$7,500.00	\$7,500.00	\$7,500.00

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$983,326.93		\$983,326.93
Guaranty fund.....	70,000.00		70,000.00
Interest.....	10,626.33		10,626.33
Premium on bonds and stocks	11,069.20		
	\$1,075,022.46		\$1,063,953.26

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$201,559.07	\$201,559.07	\$201,559.07
Loans secured by local real estate ..	104,610.99	104,610.99	104,610.99
Loans on personal security (local) ..	207,284.65	207,284.65	207,284.65
Loans on personal security (western).....	10,000.00	10,000.00	10,000.00
Loans on collateral security (local)	103,784.85	103,784.85	103,784.85
County, city, and town bonds	42,424.20	41,280.00	41,280.00
Railroad bonds	88,400.00	90,000.00	90,000.00
Miscellaneous bonds	94,850.00	94,000.00	94,000.00
Bank stock	29,500.00	29,000.00	29,000.00
Railroad stock.....	90,195.00	65,200.00	80,020.00
Real estate by foreclosure	7,724.84	7,724.84	7,724.84
Cash on deposit in banking department	94,688.86	94,688.86	94,688.86
	\$1,075,022.46	\$1,049,133.26	\$1,063,953.26

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899 . . .	\$931,350.61
Amount of dividends declared during year . . .	31,669.35
Amount of deposits received . . .	248,698.06
	<hr/>
	\$1,211,718.02
Amount of withdrawals . . .	229,404.88
	<hr/>
Amount of deposits at close of business, June 30, 1900 . . .	\$982,313.14
	<hr/>
Total income . . .	\$45,600.01
Interest paid out . . .	\$673.78
State tax . . .	7,279.72
Premiums paid . . .	7,875.00
	<hr/>
	15,828.50
	<hr/>
Net income . . .	\$29,771.51
From surplus . . .	1,897.84
	<hr/>
Rate and amount of dividends, 3½ per cent	\$31,669.35
	<hr/>
Surplus and interest at last annual return . .	\$10,028.18
Decrease . . .	1,897.84
	<hr/>
Surplus and interest, June 30, 1900 . .	\$8,130.34
Largest amount loaned to any person or corporation, \$20,500.	
Total amount invested in New Hampshire, \$434,692.24.	
Indebtedness of officers as principal, \$16,000; as surety, \$1,000.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE ROCHESTER LOAN AND BANKING CO.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Garfield, Col., 7s.....	\$10,000.00	\$10,000.00	\$10,000.00
Clallam, Wash., 6s.....	3,000.00	3,000.00	3,000.00
Pocahontas, Iowa, 6s.....	500.00	500.00	500.00
	\$13,500.00	\$13,500.00	\$13,500.00
CITY AND TOWN.			
Moscow, Idaho, 6s.....	\$2,000.00	\$2,000.00	\$2,000.00
Sidney, Wash., 6s.....	1,500.00	1,500.00	1,500.00
Milton City, Ore., 7s.....	10,600.00	10,000.00	10,000.00
Hay Springs, Neb., 7s.....	5,150.00	5,000.00	5,000.00
Wall Lake, Iowa, 6s.....	1,800.00	1,800.00	1,800.00
Gordon, Neb., 7s.....	4,139.20	3,980.00	3,980.00
Coleridge, Neb., 7s.....	3,675.00	3,500.00	3,500.00
	\$28,864.20	\$27,780.00	\$27,780.00
RAILROAD.			
Maine Central, 4½s.....	\$10,400.00	\$10,000.00	\$10,000.00
Old Colony, 4s.....	5,500.00	5,000.00	5,000.00
Baltimore & Ohio, 4s.....	50,000.00	50,000.00	50,000.00
Denver & Southwestern, 5s.....	22,500.00	25,000.00	25,000.00
	\$88,400.00	\$90,000.00	\$90,000.00
MISCELLANEOUS.			
Duluth Street Railway Co., Minn., 5s	\$15,000.00	\$15,000.00	\$15,000.00
Rockford Railway, Light & Power Co., Ill., 5s.....	25,000.00	25,000.00	25,000.00
Burlington Railway & Light Co., Iowa, 5s.....	10,000.00	10,000.00	10,000.00
Hurley Water Co., Wis., 6s.....	10,000.00	10,000.00	10,000.00
The Lima Railway Co., Ohio, 5s.....	9,000.00	9,000.00	9,000.00
Union Electric Railway, Dover, 5s...	15,000.00	15,000.00	15,000.00
West End Street Railway, Boston, 4½s.....	10,850.00	10,000.00	10,000.00
	\$94,850.00	\$94,000.00	\$94,000.00
STOCKS.			
BANK.			
United States National, Portland, Ore.....	\$10,000.00	\$10,000.00	\$10,000.00
Commercial State Bank, Neligh, Neb.	14,000.00	14,000.00	14,000.00
State Bank of Pender, Neb.....	3,500.00	3,500.00	3,500.00
Wolfeborough Loan & Banking Co...	1,100.00	1,000.00	1,000.00
Strafford National, Dover.....	900.00	500.00	500.00
	\$29,500.00	\$29,000.00	\$29,000.00
RAILROAD.			
New York Central & Hudson River..	\$13,300.00	\$10,000.00	\$10,000.00
Boston & Maine.....	8,650.00	4,500.00	7,470.00
Concord & Montreal, class 2.....	5,265.00	2,700.00	4,752.00
Pennsylvania.....	27,000.00	20,000.00	23,000.00
Chicago, Burlington & Quincy.....	25,400.00	20,000.00	24,000.00
Worcester, Nashua & Rochester.....	10,580.00	8,000.00	10,798.00
	\$90,195.00	\$65,200.00	\$80,020.00

E. H. ROLLINS & SONS.—CONCORD.

E. W. ROLLINS, *President*.J. S. PISHON, *Treasurer*.

Directors.—E. W. Rollins, F. W. Rollins, H. H. Dudley, J. S. Pishon, George H. Taylor, George A. Batchelder, W. H. Seavey, R. B. Young, J. E. Hills.

STATEMENT.

Capital stock, \$300,000.

Amount of debentures outstanding, certified by trustees,
\$40,100.Mortgage loans and other investments to secure debentures,
\$46,550.Trustees, for debentures, American Loan & Trust Company,
Boston.

Incorporated, 1889.

Examination October 17, 1900.

Indebtedness of officers as principal, nothing; as surety,
nothing.

SALMON FALLS BANK.—SALMON FALLS.

O. S. BROWN, *President*. J. Q. A. WENTWORTH, *Cashier*.*Directors*.—William H. Morton, O. S. Brown, J. Q. A. Wentworth, Joseph D. Roberts, E. A. Stevens, Frank T. Brown, Curtis W. Blaisdell.*Investment Committee*.—Wm. H. Morton, O. S. Brown, J. Q. A. Wentworth, E. A. Stevens.

Examination June 12, 1900.

STATEMENT.

Liabilities.

Capital stock	\$50,000.00		\$50,000.00
Business deposits	33,783.17		33,783.17
Surplus and undivided profits	10,811.05		10,811.05
Dividends unpaid	491.00		491.00
Bills unredeemed	1,099.00		1,099.00
Premium on bonds and stocks	1,060.00		
	<u>\$97,244.22</u>		<u>\$96,184.22</u>

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages.....	\$19,484.98	\$19,484.98	\$19,484.98
Loans secured by local real estate ..	4,959.00	4,959.00	4,959.00
Loans on personal security (local) ..	6,999.84	6,999.84	6,999.84
Loans on collateral security (local) ..	16,690.97	16,690.97	16,690.97
City bonds	7,060.00	7,000.00	7,000.00
Miscellaneous bonds	17,000.00	17,000.00	16,000.00
Real estate purchased (bank building)	500.00	500.00	500.00
Cash on deposit in authorized banks ..	22,043.54	22,043.54	22,043.54
Cash on hand	2,505.89	2,505.89	2,505.89
	<u>\$97,244.22</u>	<u>\$97,184.22</u>	<u>\$96,184.22</u>

Incorporated, 1851.

Treasurer's bond, personal, \$20,000. Date of bond, October 29, 1894.

Indebtedness of officers as principal, \$600; as surety, \$1,000.

Capital stock owned by officers of the company, \$12,400.

SCHEDULE OF BONDS AND STOCKS OF THE SALMON FALLS BANK.

BONDS.	Estimated value.	Par value.	Value on books.
CITY.			
Bay City, Mich., 8s.....	\$5,000.00	\$5,000.00	\$5,000.00
Salt Lake City, Utah, 5s.....	2,060.00	2,000.00	2,000.00
	\$7,060.00	\$7,000.00	\$7,000.00
MISCELLANEOUS.			
Burlington Electric Railway Co., Iowa, 6s.....	\$6,000.00	\$6,000.00	\$5,000.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
Salt Lake City Railroad Co., 6s	5,000.00	5,000.00	5,000.00
St. Joseph Water Co., Mo., 6s.....	1,000.00	1,000.00	1,000.00
	\$17,000.00	\$17,000.00	\$16,000.00

WHITEFIELD BANK AND TRUST COMPANY.— WHITEFIELD.

GEORGE S. GOVE, *President*. FRED W. PAGE, *Treasurer*.

Directors.—George S. Gove, Manasah Perkins, C. H. Gordon,
E. M. Bray, E. O. Garland, B. C. Garland, V. H. Dodge,
George W. Darling, G. H. Morrison.

Investment Committee.—George S. Gove, E. M. Bray, B. C. Garland.

Clerk.—W. G. Hadley.

Examination August 15, 1900.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$30,000.00		\$30,000.00
Undivided profits	3,084.95		3,084.95
Business deposits	54,858.45		54,858.45
Due savings department	7,243.12		7,243.12
	\$95,186.52		\$95,186.52

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local) ..	\$53,919.85	\$53,919.85	\$53,919.85
Bank building	5,133.75	5,133.75	5,133.75
Cash on deposit in authorized banks	28,345.87	28,345.87	28,345.87
Cash on hand	7,787.05	7,787.05	7,787.05
	\$95,186.52	\$95,186.52	\$95,186.52

Incorporated, 1891.

Treasurer's bond, surety company, \$17,500. Date of bond, July 1, 1900.

Annual compensation of president, nothing; of treasurer, \$1,200; of trustees, nothing; of clerk, \$400.

Amount of capital stock owned by officers of the company, \$5,300.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$162,768.17		\$162,768.17
Guaranty fund	5,000.00		5,000.00
Interest	4,816.21		4,816.21
Premium on bonds	100.00		
	<hr/> \$172,744.38		<hr/> \$172,584.38

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by local real estate..	\$63,623.41	\$63,623.41	\$63,623.41
Loans on personal security (local) ..	55,394.29	55,394.29	55,394.29
Loans on collateral security (local)..	32,464.09	32,464.09	32,464.09
City and town bonds	8,700.00	8,600.00	8,600.00
Real estate by foreclosure	2,859.47	2,859.47	2,859.47
Bank fixtures	2,400.00	2,400.00	2,400.00
Cash on deposit in banking department	7,243.12	7,243.12	7,243.12
	<hr/> \$172,744.38	<hr/> \$172,584.38	<hr/> \$172,584.38

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$134,454.55
Amount of dividends declared during year	4,875.20
Amount of deposits received	82,803.88
	<hr/>
	\$222,133.63
Amount of withdrawals	58,983.57
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$163,150.06
	<hr/>
Total income	\$9,260.54
Interest paid out	\$304.53
State tax	1,188.10
Other taxes	54.86
Premiums paid	50.00
Losses charged off	1,070.26
	<hr/>
	2,667.74
	<hr/>
Net income	\$6,592.80
To surplus	1,717.60
	<hr/>
Rate and amount of dividends, $3\frac{1}{2}$ per cent	\$4,875.20
	<hr/>
Surplus and interest at last annual return	\$7,450.23
Increase	1,717.60
	<hr/>
Surplus and interest, June 30, 1900	\$9,167.83
Largest amount loaned to any person or corporation, \$14,000.	
Total amount invested in New Hampshire, \$165,119.06.	
Indebtedness of officers as principal, \$18,646.80; as surety, \$23,072.12.	

SCHEDULE OF BONDS OF THE SAVINGS DEPARTMENT OF THE
WHITEFIELD BANK AND TRUST COMPANY.

BONDS.	Estimated value.	Par value.	Value on books.
CITY AND TOWN.			
Whitefield, fire district, 3½s.....	\$5,100.00	\$5,000.00	\$5,000.00
Whitefield, 4s.....	3,060.00	3,000.00	3,000.00
Dalton, 4s.....	600.00	600.00	600.00
	\$8,760.00	\$8,600.00	\$8,600.00

WOLFEBOROUGH LOAN AND BANKING COMPANY.—WOLFEBOROUGH.

JOHN W. SANBORN, *President*. CHARLES F. PIPER, *Treasurer*.

Directors.—John W. Sanborn, John S. Peavey, Frank Jones, John H. Beacham, James E. French, Robert H. Pike, Albert O. Robinson, Charles H. Willey.

Investment Committee.—John W. Sanborn, Robert H. Pike, John H. Beacham, Albert O. Robinson.

Examination October 15, 1900.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$50,000.00		\$50,000.00
Undivided profits.....	6,003.74		6,003.74
Business deposits.....	59,231.20		59,231.20
Due savings department.....	9,021.45		9,021.45
Premium on bonds and stocks.....	640.00		
	\$124,896.39		\$124,256.39

Assets.

	Estimated value.	Par value.	Value on books.
Loans on personal security (local)...	\$38,562.86	\$38,562.86	\$38,562.86
Loans on personal security (western).....	11,000.00	11,000.00	11,000.00
Loans on collateral security (local)...	7,993.52	7,993.52	7,993.52
School district bonds.....	1,000.00	1,000.00	1,000.00
Miscellaneous bonds.....	5,770.00	5,500.00	5,500.00
Bank stock.....	2,000.00	2,000.00	2,000.00
Railroad stock.....	6,520.00	4,000.00	6,150.00
Real estate by foreclosure.....	2,347.75	2,347.75	2,347.75
Real estate purchased (bank building).....	7,000.00	7,000.00	7,000.00
Cash on deposit in national banks...	38,609.46	38,609.46	38,609.46
Cash on hand.....	4,092.80	4,092.80	4,092.80
	\$124,896.39	\$122,106.39	\$124,256.39

Incorporated, 1889.

Treasurer's bond, surety company, \$20,000. Date of bond, July 1, 1900.

Annual compensation of president, nothing; of treasurer, \$1,300; of directors, nothing.

Amount of capital stock owned by officers of the company, \$21,500.

SCHEDULE OF BONDS AND STOCKS OF THE BANKING DEPARTMENT OF THE WOLFEBOROUGH LOAN AND BANKING CO.

BONDS.	Estimated value.	Par value.	Value on books.
SCHOOL DISTRICT.			
Springfield, Mo., 5s	\$1,000.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Danbury & Bethel Horse Railway Co., Conn., 5s.	\$3,090.00	\$3,000.00	\$3,000.00
Tiffin Water Co., 6s.	1,590.00	1,500.00	1,500.00
Milford, Holliston & Framingham Street Railway, Mass., 5s	1,090.00	1,000.00	1,000.00
	\$5,770.00	\$5,500.00	\$5,500.00
STOCKS.			
BANK.			
First National, Nashua	\$2,000.00	\$2,000.00	\$2,000.00
RAILROAD.			
Northern New Hampshire	\$6,520.00	\$4,000.00	\$6,150.00

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$234,539.17		\$234,539.17
Interest	1,663.53		1,663.53
Premium on bonds and stocks	805.00		
	\$237,007.70		\$236,202.70

Assets.

	Estimated value.	Par value.	Value on books.
Loans secured by western mortgages	\$6,180.00	\$6,180.00	\$6,180.00
Loans secured by local real estate ..	42,120.00	42,120.00	42,120.00
Loans on personal security (local) ..	48,018.14	48,018.14	48,018.14
Loans on collateral security (local) ..	10,925.61	10,925.61	10,925.61
County, city, town, and district bonds	29,430.00	27,000.00	27,000.00
Miscellaneous bonds	35,330.00	37,700.00	37,560.00
Bank stock	1,605.00	1,500.00	1,500.00
Railroad stock	45,977.50	24,800.00	45,477.50
Real estate by foreclosure	8,400.00	8,400.00	8,400.00
Cash on deposit in banking department	9,021.45	9,021.45	9,021.45
	\$237,007.70	\$215,665.20	\$236,202.70

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$234,251.50
Amount of dividends declared during year	8,048.39
Amount of deposits received	56,746.11
	<hr/>
	\$299,046.00
Amount of withdrawals	64,205.49
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$234,840.51
	<hr/>
Total income	\$14,826.94
Interest paid out	\$84.72
State tax	1,701.95
Premiums paid	125.00
Losses charged off	5,656.10
	<hr/>
	7,567.77
	<hr/>
Net income	\$7,259.17
From surplus	789.22
	<hr/>
Rate and amount of dividends, $3\frac{1}{4}$ per cent	\$8,048.39
	<hr/>
Surplus and interest at last annual return	\$3,153.07
Decrease	789.22
	<hr/>
Surplus and interest, June 30, 1900	\$2,363.85
Largest amount loaned to any person or corporation, \$11,000.	
Total amount invested in New Hampshire, \$109,829.38.	
Indebtedness of officers as principal, nothing; as surety, nothing.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE WOLFEBOROUGH LOAN AND BANKING CO.

BONDS.	Estimated value.	Par value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s	\$3,060.00	\$3,000.00	\$3,000.00
Hillsborough, 4s	4,180.00	3,000.00	3,000.00
	\$7,240.00	\$6,000.00	\$6,000.00
CITY AND TOWN.			
Dayton, Wash., 6s	\$4,360.00	\$4,000.00	\$4,000.00
Ogden, Utah, 6s	2,040.00	2,000.00	2,000.00
Redland, Cal., 6s	2,040.00	2,000.00	2,000.00
Salt Lake City, Utah, 5s	10,300.00	10,000.00	10,000.00
	\$18,740.00	\$18,000.00	\$18,000.00
SCHOOL DISTRICT.			
Duluth, Minn., Independent, 5s	\$3,450.00	\$3,000.00	\$3,000.00
MISCELLANEOUS.			
Cincinnati, Newport & Covington Street Railway, 5s	\$3,420.00	\$3,000.00	\$3,000.00
Eastman Freight Car Heater Co., Maine, 6s	5,000.00	5,000.00	5,000.00
Evansville Street Railway, Ind., 6s ..	5,000.00	5,000.00	5,000.00
Cottage City Water Co., Mass., 5s	3,150.00	3,000.00	2,910.00
Duluth Transfer Railway Co., 6s	1,500.00	5,000.00	5,000.00
Winchester Land Associates, 6s	2,700.00	2,700.00	2,650.00
East Hartford Water Co., Conn., 5s ..	7,350.00	7,000.00	7,000.00
West End Street Railway Co., Boston, 5s	2,060.00	2,000.00	2,000.00
Manchester Street Railway Co., 5s ..	3,150.00	3,000.00	3,000.00
Denver City Tramway Co., Col., 5s ..	2,000.00	2,000.00	2,000.00
	\$35,330.00	\$37,700.00	\$37,560.00
STOCKS.			
BANK.			
Lancaster Trust Co	\$1,080.00	\$1,000.00	\$1,000.00
Nashua Trust Co	525.00	500.00	500.00
	\$1,605.00	\$1,500.00	\$1,500.00
RAILROAD.			
Boston & Maine, common	\$19,000.00	\$10,000.00	\$18,500.00
Concord & Montreal, class 1	390.00	200.00	390.00
Concord & Montreal, class 2	3,705.00	1,900.00	3,705.00
Concord & Montreal, class 3	18,915.00	9,700.00	18,915.00
Worcester, Nashua & Rochester	3,967.50	3,000.00	3,967.50
	\$45,977.50	\$24,800.00	\$45,477.50

BANKS AND TRUST COMPANIES IN HANDS OF ASSIGNEES.

ALTON FIVE-CENTS SAVINGS BANK.—ALTON.

HERBERT J. JONES, Alton, Assignee.

Statement of Condition, as returned by Assignee, June 30, 1900.

Liabilities.

Amount due depositors.....	\$19,083.58
Due on dividend No. 1.....	43.72
Due on dividend No. 2.....	291.57
	\$19,418.87

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$400.00	\$400.00
Loans secured by local real estate.....	1,448.76	1,448.76
Loans on personal security (local).....	2,705.21	2,766.54
Miscellaneous bonds.....	2,750.00	3,250.00
Warrants.....	500.00	774.66
Real estate by foreclosure.....	1,365.00	4,200.00
Real estate purchased.....	1,500.00	627.86
Bank fixtures.....	100.00	100.00
Cash on deposit in authorized banks.....	6,365.03	6,365.03
Cash on hand.....	371.13	371.13
	\$17,505.13	\$20,303.98

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:	
On principal of notes, bonds, and stocks	\$2,737.97
On interest and dividends	475.29
On rents	32.10
On miscellaneous items	1,000.00
Cash on hand June 30, 1899	3,327.37
	<hr/>
	\$7,572.73

Disbursements.

Paid depositors on account dividend No. 1	\$1.42
Paid depositors on account dividend No. 2	435.59
Paid state tax	29.72
Paid western taxes	34.47
Paid western expenses, litigation, foreclosure, etc.	137.06
Paid local expenses	198.31
Cash balance June 30, 1900	6,736.16
	<hr/>
	\$7,572.73

Dividends declared since date of liquidation, 70 per cent.

BANK OF NEW ENGLAND.—MANCHESTER.

GEORGE I. McALLISTER, Manchester, *Assignee*.*Statement of Condition, as returned by Assignee, June 30, 1900.*

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$50,000.00
Certificates of deposit	63.61
Due savings department	11,566.49
	<hr/> \$61,630.10

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$10,650.00	\$10,650.00
Loans on personal security (local)	3,382.00	3,382.00
Loans on collateral security (local)	5,560.82	5,560.82
Warrants	21,649.65	21,649.65
Sundry claims	80.40	80.40
Expense account		2,619.54
Cash on deposit in authorized banks	9,355.49	9,355.49
Cash on hand	340.64	340.64
Deficit (book value)		7,991.56
	<hr/> \$51,019.00	<hr/> \$61,630.10

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since July 25, 1899:	
On principal of notes, bonds, and stocks	\$3,279.43
On interest and dividends	753.62
Cash on hand July 25, 1899	10,329.51
	<hr/>
	\$14,362.56

Disbursements.

Paid items charged off	\$758.12
Paid state tax	500.00
Paid western taxes	755.68
Paid western taxes on account savings department	620.79
Paid western expenses, litigation, foreclosure, etc. . . . .	.....
Paid local expenses and claims	2,031.84
Cash balance June 30, 1900	9,696.13
	<hr/>
	\$14,362.56

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$34,354.63
Due on dividend No. 1	23.60
Due on dividend No. 2	16.81
Due on dividend No. 3	19.12
Due on dividend No. 4	21.25
Due on dividend No. 5	199.07
	<hr/> \$34,634.48

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$14,200.00	\$14,200.00
Loans on personal security (local)	2,000.00	2,000.00
Loans on collateral security (local)	8,629.47	8,629.47
Bank stock .....	.....	5,000.00
Miscellaneous stocks	750.00	750.00
Warrants	9,400.00	9,400.00
Commission notes	238.50	238.50
Cash in banking department	11,566.49	11,566.49
Cash on deposit in national banks	3,532.94	3,532.94
Cash on hand	359.80	359.80
	<hr/> \$50,677.20	<hr/> \$55,677.20

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since July 25, 1899:

On principal of notes, bonds, and stocks . . .	\$10,156.28
On interest and dividends	455.53
Cash from banking department	620.79
	<hr/>
	\$11,232.60

Disbursements.

Paid depositors on account dividend No. 1 . . .	\$400.27
Paid depositors on account dividend No. 2 . . .	454.07
Paid depositors on account dividend No. 3 . . .	420.18
Paid depositors on account dividend No. 4 . . .	1,219.60
Paid depositors on account dividend No. 5 . . .	4,159.25
Paid western taxes	686.49
Cash balance June 30, 1900	3,892.74
	<hr/>
	\$11,232.60

Dividends declared since date of liquidation, 80 per cent.

CHESHIRE PROVIDENT INSTITUTION.—KEENE.

ALFRED T. BATCHELDER, Keene, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1900.**Liabilities.*

Amount due depositors.....	\$706,822.65
Due on dividend No. 1.....	2,062.93
Due on dividend No. 2.....	2,469.71
Bills payable.....	20,000.00
	<hr/> \$731,355.29

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$56,489.98	\$87,941.19
Loans secured by local real estate.....	2,950.00	2,950.00
Loans on personal security (local)	2,609.79	5,794.45
Loans on personal security (western)	1,300.00	4,216.96
Loans on collateral security (local).....	9,206.90	16,694.81
Loans on collateral security (western)	2,408.00	55,381.09
County, city, town, and district bonds.....	13,687.64	18,087.64
Miscellaneous bonds.....	97,975.00	179,017.00
Miscellaneous stocks.....	26,000.00	24,000.00
Warrants	3,261.12	4,348.16
Real estate by foreclosure.....	188,248.33	376,496.66
Cash on deposit in authorized banks	1,461.05	1,461.05
Cash on hand	10,709.53	10,709.53
	<hr/> \$416,307.34	<hr/> \$787,098.54

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:

Bills payable	\$20,000.00
On principal of notes, bonds, and stocks	65,265.55
On interest and dividends	17,074.75
On rents	15,095.51
On miscellaneous items, real estate sales, etc.	38,303.67
Cash on hand June 30, 1899	68,335.45
	<hr/>
	\$224,074.93

Disbursements.

Paid depositors on account dividend No. 1	\$7,073.68
Paid depositors on account dividend No. 2	9,888.60
Paid depositors on account dividend No. 3	*173,809.48
Paid depositors on account interest, as per order of court	313.13
Paid state tax	2,459.89
Paid western taxes	5,903.10
Paid western expenses, litigation, foreclosure, etc.	10,184.40
Paid local expenses	2,272.07
Cash balance June 30, 1900	12,170.58
	<hr/>
	\$224,074.93

Dividends declared since date of liquidation, 60 per cent.

* Dividend of 20 per cent on 50 per cent of the deposits allowed by commissioner appointed by court.

COCHECHO SAVINGS BANK.—DOVER.

WILLIAM F. NASON, Dover, Assignee.

Statement of Condition, as returned by Assignee, June 30, 1900.

(OLD ACCOUNT.)

Liabilities.

Amount due depositors.....	\$14,153.93
Due on dividend No. 1.....	789.98
Due on dividend No. 2.....	1,249.09
Due on dividend No. 3.....	1,264.06
Due on dividend No. 4.....	872.62
Due on dividend No. 5.....	2,988.53
	\$21,318.21

Assets.

	Estimated value.	Value on books.
Loans secured by local real estate	\$2,900.00	\$3,900.00
Loans on personal security (local).....	2,600.00	2,728.92
Loans on collateral security (local).....	195.00	2,228.23
Bank stock.....	575.00	6,325.00
Cash on deposit in authorized banks.....	17,742.05	17,742.05
	\$24,012.05	\$32,924.20

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:	
On principal of notes, bonds, and stocks	\$94,220.13
On interest and dividends	4,769.70
On rents	955.00
On miscellaneous items	30,380.17
Cash on hand June 30, 1899	11,014.42
	<hr/>
	\$141,339.42

Disbursements.

Paid depositors on account dividend No. 1	\$27,517.88
Paid depositors on account dividend No. 2	41,212.70
Paid depositors on account dividend No. 3	27,043.80
Paid depositors on account dividend No. 4	13,281.31
Paid depositors on account dividend No. 5	11,165.40
Paid state tax . . . . .	.....
Paid local expenses	3,376.28
Cash balance June 30, 1900	17,742.05
	<hr/>
	\$141,339.42

Dividends declared since date of liquidation, 95 per cent.

CONNECTICUT RIVER SAVINGS BANK.—CHARLES-TOWN.

FRANCIS C. FAULKNER, Keene, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1900.**Liabilities.*

Amount due depositors.....	\$174,190.00
Due on dividend No. 1.....	1,746.82
Due on dividend No. 2.....	646.14
Due on dividend No. 3.....	573.22
Due on dividend No. 4.....	3,054.19
	<hr/> \$180,210.37

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$8,500.00	\$32,587.53
Loans on personal security (western).....		57,913.21
Bank stock.....		2,996.64
Miscellaneous stocks.....		4,000.00
Certificates of deposit.....		4,250.00
Real estate by foreclosure.....	18,000.00	45,265.23
Cash on deposit in authorized banks.....	5,989.62	5,989.62
	<hr/> \$32,489.62	<hr/> \$153,002.23

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:	
On principal of notes, bonds, and stocks	\$17,302.77
On interest and dividends	1,883.94
On rents	231.25
Cash on hand June 30, 1899	48,806.46
	<hr/>
	\$68,224.42

Disbursements.

Paid depositors on account dividend No. 1	\$1,716.33
Paid depositors on account dividend No. 2	1,583.19
Paid depositors on account dividend No. 3	765.78
Paid depositors on account dividend No. 4	54,718.77
Paid state tax	412.84
Paid western taxes	478.35
Paid western expenses, litigation, foreclosure, etc.	1,053.37
Paid local expenses	1,506.17
Cash balance June 30, 1900	5,989.62
	<hr/>
	\$68,224.42

Dividends declared since date of liquidation, 70 per cent.

CONTOOCCOOK VALLEY SAVINGS BANK.—PETERBOROUGH.

R. B. HATCH, Peterborough, Assignee.

Statement of Condition, as returned by Assignee, June 30, 1900.

Liabilities.

Amount due depositors.....	\$16,735.80
Due on dividend No. 1.....	3.21
Due on dividend No. 2.....	13.49
	<u>\$16,752.50</u>

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....		\$1,600.00
County, city, town, and district bonds.....	\$2,000.00	3,600.00
Miscellaneous bonds.....	3,375.00	6,900.00
Railroad stock.....		1,000.00
Miscellaneous stocks.....		500.00
Real estate by foreclosure.....	500.00	4,500.00
Bank fixtures.....	75.00	175.00
Cash on deposit in authorized banks.....	2,449.52	2,449.52
Cash on hand.....	58.21	58.21
	<u>\$8,457.73</u>	<u>\$20,782.73</u>

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:

On principal of notes, bonds, and stocks	\$3,045.00
On interest and dividends	484.25
On rents	29.90
On miscellaneous items	837.50
Cash on hand June 30, 1899	97.00
	<hr/>
	\$4,493.65

Disbursements.

Paid depositors on account dividend No. 2	\$200.46
Paid overdraft	467.79
Paid balance by order of court, 1898	500.00
Paid state tax, 1896 to 1899	610.42
Paid coupons charged off	64.00
Paid local expenses	143.25
Cash balance June 30, 1900	2,507.73
	<hr/>
	\$4,493.65

Dividends declared since date of liquidation, 67½ per cent.

DOVER FIVE-CENTS SAVINGS BANK.—DOVER.

SAMUEL D. FELKER, Rochester, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1900.**Liabilities.*

Amount due depositors.....	\$23,938.81
Due on dividend No. 1.....	1,201.04
Due on dividend No. 2.....	933.38
Due on dividend No. 3.....	2,370.96
	<hr/> \$28,444.19

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$4,000.00	\$7,500.00
Loans secured by local real estate.....	8,690.00	8,690.00
Loans on personal security (local).....	3,216.67	3,949.17
Loans on collateral security (local).....	174.26	1,149.26
Railroad bonds.....	6,000.00	8,000.00
Miscellaneous bonds.....		31,320.00
Bank stock.....	750.00	8,875.00
Miscellaneous stocks.....		8,000.00
Warrants.....		1,260.00
Real estate by foreclosure.....	5,700.00	7,500.00
Cash on deposit in authorized banks.....	771.72	771.72
	<hr/> \$29,302.65	<hr/> \$87,015.15

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:	
On principal of notes, bonds, and stocks . . .	\$22,846.77
On interest and dividends	990.23
On rents	425.07
Cash on hand June 30, 1899	8,282.06
	<hr/>
	\$32,544.13

Disbursements.

Paid depositors on account dividend No. 1 . . .	\$1,065.85
Paid depositors on account dividend No. 2 . . .	867.56
Paid depositors on account dividend No. 3 . . .	21,567.83
Paid state tax . . . . .	.....
Loaned on mortgage	8,000.00
Paid local expenses	271.17
Cash balance June 30, 1900	771.72
	<hr/>
	\$32,544.13

Dividends declared since date of liquidation, $8\frac{1}{2}$ per cent.

EPPING SAVINGS BANK.—EPPING.

C. H. KNIGHT, Exeter, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1900.**Liabilities.*

Amount due depositors	\$34,404.65
Due on dividend No. 1	502.47
	<hr/> \$34,907.12

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$10,000.00	\$10,950.00
Loans secured by local real estate	10,000.00	10,855.00
Loans on personal security (local)	6,000.00	6,328.08
Bank stock.....	625.00	900.00
Real estate by foreclosure.....	3,000.00	3,552.27
Bank fixtures	199.44	199.44
Cash on deposit in authorized banks	1,300.00	1,300.00
Cash on hand.....	54.01	54.01
	<hr/> \$31,178.45	<hr/> \$34,138.80

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since December 12, 1899:	
On principal of notes, bonds, and stocks	\$11,119.43
On interest and dividends	788.07
On rents	78.45
Cash on hand December 12, 1899	353.65
	<hr/>
	\$12,339.60

Disbursements.

Paid depositors on account of dividends Nos. 1, 2, and 3	\$9,611.57
Paid state tax . . . . .	.....
Paid western taxes	140.83
Paid local expenses	1,233.19
Cash balance June 30, 1900	1,354.01
	<hr/>
	\$12,339.60

Dividends declared since date of liquidation, 50 per cent.

HINSDALE SAVINGS BANK.—HINSDALE.

CORA A. WELLMAN, Hinsdale, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1900.**Liabilities.*

Amount due depositors.....	\$78,374.14
Due on dividend No. 1.....	94.05
Due on dividend No. 2.....	71.80
Due on dividend No. 3.....	74.89
Due on dividend No. 4.....	77.03
Due on dividends Nos. 5 and 6.....	313.32
	<hr/> \$79,005.23

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$900.00	\$3,977.23
Loans secured by local real estate.....	47.62	47.62
Loans on personal security (local).....	22.82	22.82
Loans on collateral security (western).....		7,500.00
Miscellaneous bonds.....		1,750.00
Miscellaneous stocks.....	2,500.00	6,000.00
Real estate by foreclosure.....	1,500.00	1,810.75
Bank fixtures.....	100.00	100.00
Cash on deposit in authorized banks.....	2,607.04	2,607.04
Cash on hand.....	48.37	48.37
	<hr/> \$7,725.85	<hr/> \$23,863.83

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:

On principal of notes, bonds, and stocks	\$28,125.99
On interest and dividends	2,438.23
On rents	310.58
On miscellaneous items	783.00
Cash on hand June 30, 1899	6,143.07
	<hr/>
	\$37,800.87

Disbursements.

Paid depositors on account dividend No. 1	\$344.55
Paid depositors on account dividend No. 2	351.93
Paid depositors on account dividend No. 3	492.41
Paid depositors on account dividend No. 4	1,456.41
Paid depositors on account dividend No. 5	3,708.49
Paid depositors on account dividend No. 6	19,360.02
Loaned on mortgage	475.00
Paid state tax	213.00
Paid western taxes	70.80
Paid western expenses, litigation, foreclosure, etc.	724.59
Paid local expenses	448.26
Paid assessment (double liability on stock)	7,500.00
Cash balance June 30, 1900	2,655.41
	<hr/>
	\$37,800.87

Dividends declared since date of liquidation, 68 per cent.

KEENE FIVE-CENTS SAVINGS BANK.—KEENE.

GEORGE A. LITCHFIELD, Keene, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1900.**Liabilities.*

Amount due depositors	\$1,147,171.45
Due on dividend No. 1	6,142.86
Due on dividend No. 2	7,439.15
Due on dividend No. 3	12,166.07
Due on dividend No. 4	29,083.37
	\$1,202,002.90

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$165,280.79	\$165,280.79
Loans secured by local real estate.....	37,758.06	37,758.06
Loans on personal security (local)	1,112.68	1,112.68
Loans on personal security (western)	13,000.00	14,207.31
Loans on collateral security (local)	9,003.87	14,003.87
Loans on collateral security (western)	90,250.00	132,578.99
County, city, town, and district bonds	31,150.00	35,400.00
Miscellaneous bonds	139,515.80	216,956.44
Bank stock	11,600.00	21,400.00
Railroad stock	6,000.00	6,837.50
Miscellaneous stocks	76,225.00	88,550.00
Real estate by foreclosure	360,452.54	450,565.68
Cash in hands of agents	1,331.16	1,331.16
Cash on deposit in authorized banks	82,044.94	82,044.94
Cash on hand	2,527.00	2,527.00
	\$1,027,251.84	\$1,270,554.42

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:	
On principal of notes, bonds, and stocks . . .	\$266,304.37
On interest and dividends	22,834.00
On rents	17,554.72
On miscellaneous items	10,225.00
Cash on hand June 30, 1899	104,005.80
	<hr/>
	\$420,923.89

Disbursements.

Paid depositors on account dividend No. 1 . . .	\$5,034.04
Paid depositors on account dividend No. 2 . . .	7,894.52
Paid depositors on account dividend No. 3 . . .	25,643.20
Paid depositors on account dividend No. 4 . . .	272,803.88
Paid state tax	8,435.99
Paid western taxes	7,082.20
Paid western expenses, litigation, foreclosure, etc.	6,535.05
Paid local expenses	2,923.07
Cash balance June 30, 1900	84,571.94
	<hr/>
	\$420,923.89

Dividends declared since date of liquidation, $52\frac{1}{2}$ per cent.

KEENE GUARANTY SAVINGS BANK.—KEENE.

GEORGE G. DAVIS, Marlborough, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1900.**Liabilities.*

Amount due depositors.....	\$653,521.49
Due on dividend No. 1.....	1,288.53
Due on dividend No. 2.....	896.65
Due on dividend No. 3.....	761.18
Due on dividend No. 4.....	2,553.57
Due on dividend No. 5.....	7,696.42
	<hr/> \$666,717.84

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$79,172.34	\$79,172.34
Loans secured by local real estate	332.00	332.00
Loans on personal security (local)	20,635.63	20,635.63
Loans on personal security (western)	24,358.01	24,358.01
Loans on collateral security (local).....	6,565.84	6,565.84
Loans on collateral security (western).....	65,509.40	65,509.40
County, city, town, and district bonds.....	4,500.00	5,000.00
Miscellaneous bonds.....	24,500.00	77,813.12
Bank stock.....	6,900.00	27,241.67
Miscellaneous stocks.....	5,833.13	16,675.99
Real estate by foreclosure.....	263,148.13	263,148.13
Cash in hands of agents.....	179.02	179.02
Cash on deposit in authorized banks.....	12,885.16	12,885.16
Cash on hand	178.37	178.37
	<hr/> \$514,697.03	<hr/> \$599,694.68

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:

On principal of notes, bonds, and stocks	\$76,947.36
On interest and dividends	9,005.02
On rents	10,037.37
On miscellaneous items	1,832.03
Cash on hand June 30, 1899	18,959.24
	<hr/>
	\$116,781.02

Disbursements.

Paid depositors on account dividend No. 1	\$274.07
Paid depositors on account dividend No. 2	312.25
Paid depositors on account dividend No. 3	707.72
Paid depositors on account dividend No. 4	5,345.32
Paid depositors on account dividend No. 5	57,332.92
Paid state tax	1,338.94
Paid western taxes	4,956.56
Paid western expenses, litigation, foreclosure, etc.	7,207.54
Paid local expenses	1,242.17
Cash balance June 30, 1900	38,063.53
	<hr/>
	\$116,781.02

Dividends declared since date of liquidation, 55 per cent.

MECHANICS' SAVINGS BANK.—NASHUA.

CHARLES W. HOITT, Nashua, *Assignee*.*Statement of Condition, as returned by Assignee, June 30, 1900.**Liabilities.*

Amount due depositors.....	\$558,373.52
Due on dividend No. 1	156.73
Due on dividend No. 2	270.16
	<hr/> \$558,800.41

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$32,044.42	\$44,484.41
Loans on personal security (local).....		2,682.56
Loans on personal security (western)		2,500.00
Loans on collateral security (western).....		79,954.08
Miscellaneous bonds	1,500.00	28,000.00
Bank stock.....	12,000.00	21,000.00
Miscellaneous stocks.....	96,974.89	207,725.56
Warrants.....	975.00	975.00
Real estate by foreclosure	108,792.38	183,049.60
Real estate purchased.....	800.00	800.00
Cash on deposit in authorized banks	22,355.14	22,355.14
Cash on hand	*14,439.19	14,439.19
Tax certificates and taxes paid.....		34,984.64
	<hr/> \$289,881.02	<hr/> \$642,950.18

* Includes temporary loans, \$14,206.41.

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:	
On principal of notes, bonds, and stocks	\$20,373.82
On interest and dividends	1,681.04
On rents	1,555.75
On miscellaneous items	775.90
Cash on hand June 30, 1899	16,580.01
	<hr/>
	\$40,966.52

Disbursements.

Paid depositors on account dividend No. 1	\$0.88
Paid depositors on account dividend No. 2 . . . . .	.88
Paid western taxes	1,084.94
Paid western expenses, litigation, foreclosure, etc.	2,197.81
Paid local expenses	887.68
Cash balance June 30, 1900	36,794.33
	<hr/>
	\$40,966.52

Dividends declared since date of liquidation, 30 per cent.

MILFORD SAVINGS BANK.—MILFORD.

WILLIAM M. KNOWLTON, Milford, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1900.**Liabilities.*

Amount due depositors.....	\$307,594.38
Due on dividend No. 1.....	3,316.35
Due on dividend No. 2.....	3,365.23
Due on dividend No. 3.....	3,320.96
Due on dividend No. 4.....	3,297.17
Due on dividend No. 5.....	5,479.85
Due on dividend No. 6.....	13,405.07
	<hr/>
	\$339,779.01

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$67,145.89	\$67,145.89
Loans secured by local real estate.....	4,057.72	4,057.72
Loans on collateral security (local).....	100.00	100.00
County, city, town, and district bonds...	29,465.00	31,200.00
Railroad bonds.....	11,880.00	11,000.00
Miscellaneous bonds.....	82,319.00	91,862.50
Bank stock.....	1,625.00	2,500.00
Railroad stock.....	19,060.00	10,000.00
Real estate by foreclosure.....	164,522.75	164,522.75
Real estate purchased.....	3,000.00	3,000.00
Cash on deposit in authorized banks...	8,357.08	8,357.08
Cash on hand.....	360.53	360.53
	<hr/>	
	\$391,892.97	\$394,106.47

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$512,548.53
Amount of dividends paid in liquidation	172,769.52
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$339,779.01
	<hr/>
Total income	\$39,064.20
Salaries, rents, and incidentals	\$2,563.03
State tax	2,343.67
Other taxes	3,512.00
Western expenses, foreclosure, insurance, and repairs	10,727.94
Losses charged off	15,786.79
	<hr/>
	34,933.43
	<hr/>
Net income	\$4,130.77
	<hr/>
Surplus and interest at last annual return	\$50,196.69
Increase	4,130.77
	<hr/>
Surplus and interest, June 30, 1900	\$54,327.46
Dividends declared since date of liquidation, 65 per cent.	
Placed in hands of assignee upon completion of examination by commissioners, July 2, 1900.	

NASHUA SAVINGS BANK.—NASHUA.

THOMAS D. LUCE, Nashua, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1900.**Liabilities.*

Amount due depositors.....	\$1,036,697.90
Due on dividend No. 1.....	7,993.20
Due on dividend No. 2.....	6,069.80
Due on dividend No. 3.....	17,245.61
Due on dividend No. 4.....	27,477.61
	<hr/> \$1,095,484.12

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages.....	\$37,037.81	\$111,113.45
Loans secured by local real estate.....	24,950.35	27,860.35
Loans on personal security (local).....	3,785.85	5,785.85
Loans on personal security (western).....	3,000.00	44,297.46
Loans on collateral security (local).....		6,591.73
Loans on collateral security (western).....	19,000.00	77,453.02
United States bonds.....	8,680.00	8,000.00
County, city, town, and district bonds.....		10,000.00
Miscellaneous bonds.....	96,200.00	278,019.03
Bank stock.....	9,420.00	47,940.00
Railroad stock.....	23,126.00	85,761.67
Manufacturing stock.....	3,000.00	9,750.00
Miscellaneous stocks.....	64,800.00	69,266.67
Warrants.....	865.47	540.66
Real estate by foreclosure.....	122,840.85	368,522.55
Cash on deposit in authorized banks.....	90,585.61	90,585.61
	<hr/> \$507,291.94	<hr/> \$1,241,488.05

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since April 10, 1900:

On principal of notes, bonds, and stocks	\$17,177.73
On interest and dividends	5,217.41
On rents	2,851.45
On miscellaneous items	1,637.87
Cash on hand April 10, 1900	81,226.04
	<hr/>
	\$108,110.50

Disbursements.

Paid depositors on account dividend No. 1	\$307.64
Paid depositors on account dividend No. 2	541.22
Paid depositors on account dividend No. 3	2,716.94
Paid depositors on account dividend No. 4	10,190.74
Paid western taxes	243.45
Paid western expenses, litigation, foreclosure, etc.	2,733.09
Paid local expenses	791.81
Cash balance June 30, 1900	90,585.61
	<hr/>
	\$108,110.50

Dividends declared since date of liquidation, 60 per cent.

NEW HAMPSHIRE TRUST COMPANY.—MANCHESTER.

ARTHUR S. BUNTON, Manchester, Assignee.

Statement of Condition, as returned by Assignee, June 30, 1900.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$500,000.00
Bills payable	107.40
Re-discounts	8,563.72
Business deposits	26,215.39
Certificates of deposit	9,637.78
Interest, series S, debentures	97.00
Debentures, series S	250,890.00
Debentures, not exchanged	6,900.00
Debentures, balance series C, E, and G	1,004.94
	<hr/> \$803,416.23

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$300.00	\$1,239.60
Loans secured by local real estate	15.00	15.00
Loans on personal security (local)	100.00	2,128.83
Loans on personal security (western)		6,738.72
Cash in hands of Boston Safe Deposit & Trust Co., account of bonds unpaid		1,047.22
Savings bank book New Hampshire Trust Co.	50.00	306.37
Advanced on coupons		2,400.30
Expenses and taxes advanced		7,393.62
Real estate accounts (western)	300.00	766.72
Profit and loss account	3,000.00	767,727.79
In trust for mortgage surrendered, series S bonds..		1,090.00
Due from agents		269.51
Cash on deposit in authorized banks	12,185.14	12,185.14
Cash on hand	107.41	107.41
	<hr/> \$16,057.55	<hr/> \$803,416.23

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:	
On principal of notes, bonds, and stocks	\$1,114.56
On interest and dividends	250.83
On rents . . . . .	.....
On miscellaneous items	4,339.70
Cash on hand June 30, 1899	7,487.10
	<hr/>
	\$13,192.19

Disbursements.

Paid state tax . . . . .	.....
Paid western expenses, litigation, foreclosure, etc.	\$11.05
Paid local expenses	888.59
Cash balance June 30, 1900	12,292.55
	<hr/>
	\$13,192.19

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$205,902.61
Due on dividend No. 1	70.18
Due on dividend No. 2	202.95
Due on dividend No. 3	369.66
	<hr/> \$206,545.40

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$2,500.00	\$6,230.00
Loans secured by local real estate		175.00
Loans on personal security (local)	1,000.00	8,907.84
Loans on personal security (western)		81.50
Loans on collateral security (local)	6,000.00	8,501.49
Loans on collateral security (western)		1,877.45
County, city, town, and district bonds	12,320.00	14,320.00
Miscellaneous bonds	1,325.00	2,650.00
Profit and loss account		133,060.01
Expenses		556.23
Real estate by foreclosure	7,000.00	15,226.86
Foreclosure account		3,020.04
Cash on deposit in authorized banks	11,898.88	11,898.88
Cash on hand	40.10	40.10
	<hr/> \$42,083.98	<hr/> \$206,545.40

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:	
On principal of notes, bonds, and stocks	\$6,317.49
On interest and dividends	141.00
On rents	520.57
On miscellaneous items	354.72
Cash on hand June 30, 1899	5,638.82
	<hr/>
	\$12,972.60

Disbursements.

Paid depositors on account dividend No. 1	\$5.73
Paid depositors on account dividend No. 2	17.25
Paid depositors on account dividend No. 3	501.81
Paid state tax . . . . .	.....
Paid western taxes	113.25
Paid western expenses, litigation, foreclosure, etc.	355.08
Paid local expenses	40.50
Cash balance June 30, 1900	11,938.98
	<hr/>
	\$12,972.60

Dividends declared since date of liquidation, $48\frac{1}{3}$ per cent.

NEWMARKET SAVINGS BANK.—NEWMARKET.

HARRY L. ADDITON, Dover, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1900.**Liabilities.*

Amount due depositors.....	\$64,920.60
Due on dividend No. 1	92.10
Due on dividend No. 2	137.87
Due on dividend No. 3	165.12
Due on dividend No. 4	132.00
	<hr/> \$65,447.69

Assets.

	Estimated value.	Value on books.
Cash on deposit in authorized banks.....	\$13,917.28	\$13,917.28

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:

On principal of notes, bonds, and stocks	\$5,633.00
On interest and dividends	650.28
Cash on hand June 30, 1899	7,892.30
	<hr/> \$14,175.30

Disbursements.

Paid depositors on account dividend No. 3	\$33.37
Paid depositors on account dividend No. 4	19.59
Paid local expenses	205.06
Cash balance June 30, 1900	13,917.28
	<hr/> \$14,175.30

Dividends declared since date of liquidation, 66 per cent. A
final dividend of 6½ per cent was ordered October 1, 1900.

ROCHESTER SAVINGS BANK.—ROCHESTER.

ELMER J. SMART, Rochester, *Assignee*.*Statement of Condition, as returned by Assignee, June 30, 1900.**Liabilities.*

Amount due depositors.	\$63,141.49
Due on dividend No. 1	45.14
Due on dividend No. 2	36.57
Due on dividend No. 3	96.90
Due on dividend No. 4	1,006.13
	<hr/> \$64,325.93

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages		\$8,500.00
Loans on personal security (western)	\$200.00	1,693.67
Loans on collateral security (local)		6,500.00
Miscellaneous stocks.	10,000.00	25,000.00
Real estate by foreclosure	2,000.00	9,964.07
Bank fixtures.	100.00	
Cash on deposit in authorized banks.	25,112.74	25,112.74
	<hr/> \$37,412.74	<hr/> \$76,770.48

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since January 12, 1900:

On principal of notes, bonds, stocks, interest, etc.	\$38,629.75
Cash received from treasurer	5,232.88
	<hr/> \$43,862.63

Disbursements.

Paid depositors on account dividend No. 1 .	\$32.67
Paid depositors on account dividend No. 2 .	129.35
Paid depositors on account dividend No. 3 .	1,050.92
Paid depositors on account dividend No. 4 .	17,372.70
Paid local expenses	164.25
Cash balance June 30, 1900	25,112.74
	<hr/> \$43,862.63

Dividends declared since date of liquidation, 65 per cent.

SECURITY TRUST COMPANY.—NASHUA.

LESTER F. THURBER, Nashua, Assignee.

Statement of Condition, as returned by Assignee, June 30, 1900.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$200,000.00
Business deposits, including amount due savings department.....	117,913.94
Certificates of deposit.....	162,298.23
Treasurer's checks.....	16,277.40
	<hr/> \$496,489.57

Assets.

	Estimated value.	Value on books.
Loans secured by western first and second mortgages*.....	\$38,689.78	\$109,955.41
Loans on personal security (western).....	41,029.14	169,080.14
Debenture bond interest account.....		4,986.60
Coupons advanced.....		12,957.48
County, city, town, and district bonds.....	5,000.00	5,000.00
Miscellaneous bonds (Dakota Investment Co., series B, 60% paid).....	50.00	80.00
Bills receivable, collection account.....		251.75
Manufacturing stock.....		26,700.00
Miscellaneous stocks.....		9,000.00
Certificates of deposit.....	2,010.76	12,887.31
Real estate acquired by foreclosure.....	99,047.96	85,973.57
Due from American Loan & Trust Co., Boston.....		144.54
Furniture and fixtures.....		4,610.75
Cash on deposit in authorized banks.....	29,761.79	29,761.79
Cash on hand.....	2,431.02	2,431.02
Deficit.....		22,669.21
	<hr/> \$218,020.45	<hr/> \$496,489.57

*Of the above assets, "Loans secured by western mortgages" to the amount of \$43,107.46, and estimated value \$34,907.46; also "Loans on personal security, western," to the amount of \$56,305.99, and estimated value \$33,778.08; also "City bonds" to the amount of \$5,000, and estimated value \$5,000, were pledged by the officers of the Security Trust Company with various creditors who still hold the collateral and receive full benefit of all collections thereon.

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:

On principal of notes, bonds, and stocks	\$15,176.04
On interest and dividends	1,673.09
On rents and on sales of real estate	58,053.12
On miscellaneous items	10.50
Cash on hand June 30, 1899	19,493.16
	<hr/>
	\$94,405.91

Disbursements.

Paid sundry parties on account of collateral by order of court	\$10,270.37
Paid state tax . . . . .	.....
Paid western taxes and for protection of west- ern real estate	47,574.50
Paid western expenses, litigation, foreclosure, etc.	3,795.79
Paid local expenses	572.44
Cash balance June 30, 1900	32,192.81
	<hr/>
	\$94,405.91

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$205,454.95
Due on dividend No. 1.....	722.39
Due on dividend No. 2.....	3,317.55
	\$209,494.89

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$3,600.00	\$3,600.00
Loans on personal security (local).....	279.00	279.00
Loans on personal security (western)	17,301.04	106,731.96
Loans on collateral security (local)	9,675.55	9,675.55
Loans on collateral security (western).....	1,400.00	12,400.00
Miscellaneous bonds (Dakota Investment Co., se- ries B, 60% paid).....	800.00	1,260.00
Manufacturing stock .....	.....	7,500.00
Real estate by foreclosure	53,711.68	66,487.39
Cash on deposit in authorized banks	15,922.11	15,922.11
Cash on hand	444.50	444.50
Due from trust and banking department.....	.....	29,600.00
	\$103,133.88	\$253,900.51

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:

On principal of notes, bonds, and stocks . . .	\$14,357.76
On interest and dividends	2,517.82
On rents and sales of real estate	15,039.37
Cash on hand June 30, 1899, and in national banks, \$27,314.07; on deposit in trust and banking department, \$29,600.00	56,914.07
	<hr/>
	\$88,829.02

Disbursements.

Paid depositors on account dividend No. 1 . . .	\$930.55
Paid depositors on account dividend No. 2 . . .	40,708.50
Paid state tax . . . . .	.....
Paid for protection of western real estate . . .	1,223.36
Cash balance, June 30, 1900, on hand and in national banks, \$16,366.61; on deposit in trust and banking department, \$29,600.00 . . .	45,966.61
	<hr/>
	\$88,829.02

Dividends declared since date of liquidation, 30 per cent.

SULLIVAN SAVINGS INSTITUTION.—CLAREMONT.

FRANCIS C. FAULKNER, Keene, and HENRY C. SANDERS,
Claremont, Assignees.

Statement of Condition, as returned by Assignæ, June 30, 1900.

Liabilities.

Amount due depositors	\$647,681.13
Due on dividend No. 1	1,650.22
Due on dividend No. 2	2,323.55
Due on dividend No. 3	9,548.41
	<hr/> \$661,203.11

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$44,960.58	\$69,431.67
Loans secured by local real estate	26,710.00	40,065.00
Loans on personal security (local)	6,420.05	10,700.09
Loans on personal security (western)	17,198.91	55,709.86
Loans on collateral security (local)	2,324.98	3,489.46
Loans on collateral security (western)	573.96	11,995.88
Miscellaneous bonds	1,800.00	2,250.00
Railroad stock	20,840.00	23,310.54
Real estate by foreclosure	197,074.75	333,054.73
Cash on deposit in authorized banks	95,793.07	95,793.07
Cash on hand	99.88	99.88
Cash items	2,593.87	2,593.87
	<hr/> \$416,390.05	<hr/> \$648,494.05

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Receipts.

Collected since June 30, 1899:	
On principal of notes, bonds, and stocks . . .	\$130,308.50
On interest and dividends	12,457.93
On rents	2,675.34
On miscellaneous items	692.11
Cash on hand June 30, 1899	156,854.62
	<hr/>
	\$302,988.50

Disbursements.

Paid depositors on account dividend No. 1 . . .	\$1,767.22
Paid depositors on account dividend No. 2 . . .	4,993.81
Paid depositors on account dividend No. 3 . . .	166,791.12
Paid state tax	2,326.95
Paid western taxes	11,002.35
Paid western expenses, litigation, foreclosure, etc.	11,779.02
Paid local expenses	5,841.21
Cash balance June 30, 1900	98,486.82
	<hr/>
	\$302,988.50

Dividends declared since date of liquidation, 45 per cent.
 An additional dividend of 10 per cent was declared October
 1, 1900, and is being paid by the assignees.

WILTON SAVINGS BANK.—WILTON.

GEORGE E. BALES, Wilton, Assignee.

*Statement of Condition, as returned by Assignee, June 30, 1900.**Liabilities.*

Amount due depositors	\$63,864.18
Due on dividend No. 1	347.39
Due on dividend No. 2	776.83
Due on dividend No. 3	3,643.36
Due on dividend No. 4	3,518.12
	<hr/> \$72,149.88

Assets.

	Estimated value.	Value on books.
Loans secured by western mortgages	\$18,280.00	\$18,280.00
Loans secured by local real estate	3,027.00	3,027.00
Loans on personal security (local)	944.66	944.66
Loans on personal security (western)	4,481.12	4,481.12
Loans on collateral security (local)	193.01	193.01
Certificates of deposit	5,289.44	5,289.44
Real estate by foreclosure	33,121.80	33,121.80
Real estate purchased	2,500.00	2,500.00
Cash on deposit in authorized banks	5,220.15	5,220.15
Cash on hand	651.35	651.35
	<hr/> \$73,708.53	<hr/> \$73,708.53

STATEMENT OF DEPOSITS AND EARNINGS

For the Year ending June 30, 1900.

Amount of deposits June 30, 1899	\$90,959.74
Amount of dividends paid in liquidation	18,809.86
	<hr/>
Amount of deposits at close of business, June 30, 1900	\$72,149.88
	<hr/>
Total income	\$4,508.15
Salaries, rents, and incidentals	\$490.59
State tax	469.48
Other taxes	724.83
Western expenses, foreclosure, insurance, and repairs	1,003.95
Premiums paid	37.72
Losses charged off	3,851.19
	<hr/>
	6,577.76
	<hr/>
Deficit	\$2,069.61
	<hr/>
Deficit at last annual return	\$1,558.65
Increase in deficit	510.96
	<hr/>
Deficit June 30, 1900	\$2,069.61
Dividends declared since date of liquidation, 60 per cent.	
Placed in hands of assignee upon completion of examination by commissioners August 2, 1900.	

BUILDING AND LOAN ASSOCIATIONS.

BERLIN BUILDING AND LOAN ASSOCIATION.— BERLIN.

WILLIAM H. GERRISH, *President*. OWEN F. COLE, *Secretary*.
JAMES M. LAVIN, *Treasurer*.

Directors.—A. N. Gilbert, J. H. Wight, J. A. Burbank, H. E. Williams, G. P. Bickford, Thomas W. McCormick, J. A. Letourneau, E. H. Boynton, A. M. Munce.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$37,900.00	Dues, capital	\$24,993.50
Suspense account	468.75	Interest, premiums, fines, transfer fees, less expenses paid	12,828.95
Cash in hands of treasurer.....	268.04	Admission fees	109.00
		Prepaid stock	500.00
		Bank interest.	205.34
	\$38,636.79		\$38,636.79

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899.....	\$3,111.32	Real estate loans.....	\$12,000.00
Dues	6,570.00	Dues withdrawn.....	21,829.50
Interest	2,873.47	Profits forfeited	7,980.05
Premiums.....	697.50	Expenses	232.34
Fines.....	130.67	Suspense account	46.93
Transfer fees .....	.30	Prepaid stock withdrawn..	4,100.00
Real estate loans paid	34,600.00	Premiums withdrawn	2,623.76
Suspense account	1,097.36	Cash on hand June 30, 1900	268.04
	\$49,080.62		\$49,080.62

Number of shares last annual return, 783½; number added during the year, 115; total, 898½.

Number of shares withdrawn, 361. Number of shares June 30, 1900, 537½.

Pledged shares on real estate loans, 189½.

Bond of secretary, \$2,000; salary of secretary, \$150; bond of treasurer, \$10,000; salary of treasurer, \$50.

CONCORD BUILDING AND LOAN ASSOCIATION.— CONCORD.

WM. A. THOMPSON, *President*. FRANK H. LOCKE, *Secretary*.
NATHANIEL E. MARTIN, *Treasurer*.

Directors.—William A. Thompson, Seth R. Dole, Frank H. Locke, Nathaniel E. Martin, Frank P. Quimby, James E. Randlett, Joseph T. Sleeper, E. B. Hutchinson, Clifton W. Drake, Hamilton A. Kendall, William C. Bowers.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$357,550.00	Dues, capital.....	\$268,420.50
Loans on shares.....	8,800.00	Interest, premiums, fines, transfer fees, less expenses paid.....	97,428.61
Real estate by foreclosure..	1,348.04	Rents.....	492.75
Office furniture and fixtures	25.80	Miscellaneous.....	16.32
Real estate purchased.....	3,231.38	Overdraft.....	4,597.04
	\$370,955.22		\$370,955.22

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Dues.....	\$53,529.00	Real estate loans.....	\$24,500.00
Interest.....	21,959.17	Share loans.....	3,100.00
Premiums.....	3,424.07	Dues withdrawn.....	2,196.00
Fines.....	1,026.59	Dues retired.....	40,921.50
Real estate loans paid.....	12,750.00	Dues matured.....	24,892.50
Share loans paid.....	400.00	Profits withdrawn.....	359.52
Real estate loans matured..	39,400.00	Profits retired.....	18,824.00
Share loans matured.....	1,500.00	Profits matured.....	16,007.50
Rent.....	506.75	Expenses and taxes paid..	1,826.81
Taxes.....	125.55	Insurance, repairs, water bills.....	696.90
Membership fees.....	24.50	Foreclosure expenses.....	108.26
Repairs and insurance.....	79.21	Real estate.....	1,734.21
Water bills.....	9.55	Dues and profits.....	777.54
Foreclosure expenses.....	58.69	Overdraft June 30, 1899....	3,445.38
Overdraft.....	4,597.04		\$139,390.12
	\$139,390.12		

Number of shares last annual return, 4,520; number added during the year, 464; total, 4,984.

Number of shares withdrawn, 45; forfeited, 30; retired, 351; matured, 209; total, 635. Number of shares June 30, 1900, 4,349.

Pledged shares on real estate loans, 1,788; pledged for share loans, 95.

Bond of secretary, \$5,000; salary of secretary, \$1,100; bond of treasurer, \$10,000; salary of treasurer, \$200.

DOVER CO-OPERATIVE BANK.—DOVER.

J. FRANK SEAVEY, *President*. G. D. BARRETT, *Secretary*.
 JAMES F. GOODWIN, *Treasurer*.

Directors.—J. Frank Seavey, E. E. Roberts, John Brackett,
 Albert C. Place, Edwin C. Colbath, James F. Goodwin,
 John E. Anthes, Charles M. Corson, Henry E. Perry, Miah
 B. Sullivan, David W. Herritt.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$66,670.00	Dues, capital	\$58,287.00
Loans on shares.....	2,555.00	Profits (all series)	11,375.88
Cash in hands of treasurer.....	679.57	Interest, premiums, fines, transfer fees, less ex- penses paid.....	230.46
Cash in hands of secretary.....	13.03	Surplus	3.76
		Withdrawal profits.....	20.50
	\$69,917.60		\$69,917.60

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899..	\$4,684.63	Real estate loans.....	\$22,320.00
Dues	15,421.00	Share loans.....	950.00
Interest.....	3,649.17	Dues withdrawn	8,817.00
Premiums	60.20	Profits withdrawn.....	1,371.86
Fines.....	71.83	Expenses and taxes paid..	356.99
Real estate loans paid	9,500.00	Temporary loan	426.02
Share loans paid.....	890.00	Cash on hand June 30, 1900	692.60
Withdrawal profits.....	231.62		
Temporary loan	426.02		
	\$34,934.47		\$34,934.47

Number of shares last annual return, 1,308; number added during the year, 262; total, 1,570.

Number of shares withdrawn, 214; forfeited, none; retired, none; matured, none. Number of shares June 30, 1900, 1,356.

Pledged shares on real estate loans, 363; pledged for share loans, 135.

Bond of secretary, \$2,000; salary of secretary, \$200; bond of treasurer, \$1,000; salary of treasurer, \$25.

EXETER CO-OPERATIVE BANK.—EXETER.

WM. BURLINGAME, *President.* JOHN A. BROWN, *Secretary.*JOHN A. BROWN, *Treasurer.*

Directors.—Albert S. Wetherell, Rufus N. Elwell, Arthur F. Cooper, Samuel P. Chase, George W. Hilliard, George M. Perkins, John H. Fellows, Albert J. Weeks, William Morrill.

ASSETS.		LIABILITIES.	
Loans to members on home-steads	\$51,925.00	Dues, capital.....	\$55,033.00
Loans on shares.....	7,750.00	Interest, premiums, fines, transfer fees, less expenses paid.....	12,129.23
Loans to others.....	2,500.00	Withdrawal profits.....	994.39
Office furniture and fixtures	120.00	Forfeiture profits.....	40.03
Unpaid interest, six months or less.....	330.92		
Unpaid premiums, six months or less.....	33.38		
Unpaid fines, six months or less.....	43.65		
Cash in hands of treasurer.	5,493.75		
	\$68,196.70		\$68,196.70

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899..	\$3,147.16	Real estate loans.....	\$8,550.00
Dues	15,695.00	Share loans.....	3,800.00
Interest.....	3,612.00	Dues withdrawn	7,899.00
Premiums.....	294.84	Dues retired.....	2,670.00
Fines	172.03	Profits withdrawn.....	1,427.66
Transfer fees.....	.50	Profits retired	650.40
Real estate loans paid.....	8,775.00	Expenses and taxes paid..	264.62
Share loans paid.....	1,300.00	Furniture and fixtures ..	120.00
Withdrawal profits.....	359.55	Loans to others than shareholders.....	2,500.00
Interest, bank deposit	19.35	Cash on hand June 30, 1900	5,493.75
	\$33,375.43		\$33,375.43

Number of shares last annual return, 1,214; number added during the year, 320; total, 1,534.

Number of shares withdrawn, 204; forfeited, none; retired, 30; matured, none; total, 234. Number of shares June 30, 1900, 1,300.

Pledged shares on real estate loans, 254; pledged for share loans, 107.

Bond of secretary and treasurer, \$3,000; salary of secretary and treasurer, \$250.

FRANKLIN BUILDING AND LOAN ASSOCIATION.—
FRANKLIN.

EDWARD G. LEACH, *President*. OMAR A. TOWNE, *Secretary*.
RUFUS G. BURLEIGH, *Treasurer*.

Directors.—A. W. Page, A. Messer, E. H. Sturtevant, J. W. Staples, John Whitehead, R. G. Burleigh, O. A. Towne, M. Duffy, S. Marvin.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$82,504.59	Dues, capital	\$68,019.00
Loans on shares.....	3,000.00	Interest, premiums, fines, transfer fees, less expenses paid.....	14,617.89
Cash in hands of treasurer.....	464.63	Miscellaneous	3,332.33
	\$85,969.22		\$85,969.22

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899..	\$2,929.40	Real estate loans.....	\$14,144.75
Dues.....	17,972.00	Share loans.....	300.00
Interest.....	4,573.79	Dues withdrawn.....	12,686.00
Premiums.....	614.58	Dues matured.....	4,455.00
Fines.....	48.88	Profits withdrawn.....	3,862.53
Real estate loans paid.....	9,396.79	Profits matured.....	2,145.00
Miscellaneous	5,117.06	Expenses and taxes paid..	468.24
		Miscellaneous	2,126.35
		Cash on hand June 30, 1900	464.63
	\$40,652.50		\$40,652.50

Number of shares last annual return, 1,320; number added during the year, 370; total, 1,690.

Number of shares withdrawn, 86; matured, 34; total, 120.

Number of shares June 30, 1900, 1,570.

Pledged shares on real estate loans, 350; pledged for share loans, 39.

Bond of secretary, \$500; salary of secretary, \$300; bond of treasurer, \$1,000; salary of treasurer, \$50.

HOME BUILDING AND LOAN ASSOCIATION.— NASHUA.

CHARLES H. BURKE, *President.* B. A. PEASE, *Secretary.*

ELMER E. JOHNSON, *Treasurer.*

Directors.—Charles H. Burke, Albert T. Laton, Bradford Allen, Wm. C. Leahey, Elmer E. Johnson, E. B. Milliken, B. A. Pease, A. W. Shea, B. B. Otis.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$47,794.00	Dues, capital	\$47,398.50
Loans on shares.....	325.00	Interest, premiums, fines, transfer fees, less expenses paid.....	15,336.02
Loans to others.....	12,700.00	Due borrowers	413.66
Real estate by foreclosure..	2,000.00		
Cash in hands of treasurer.	329.14		
Overdraft loans .....	.04		
	\$63,148.18		\$63,148.18

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899.	\$3,206.61	Real estate loans.....	\$13,991.85
Dues	8,161.00	Dues withdrawn.....	4,107.00
Interest.....	2,740.47	Profits withdrawn.....	988.74
Premiums.....	593.53	Expenses and taxes paid..	512.59
Fines.....	85.79	Premiums.....	593.53
Real estate loans paid	5,805.00	Rent	250.00
Rent	150.00	Cash on hand June 30, 1900	329.14
Bank interest.....	30.45		
	\$20,772.85		\$20,772.85

Number of shares last annual return, 747; number added during the year, 59; total, 806.

Number of shares withdrawn, 64. Number of shares June 30, 1900, 742.

Pledged shares on real estate loans, 256; pledged for share loans, 5.

Bond of secretary, \$5,000; salary of secretary, \$250; bond of treasurer, \$5,000; salary of treasurer, \$50.

LACONIA BUILDING AND LOAN ASSOCIATION.— LACONIA.

EDMUND TETLEY, *President.*A. C. MOORE, *Secretary.*C. W. TYLER, *Treasurer.*

Directors.—W. F. Knight, C. W. Vaughan, A. S. Gordon, S. S. Jewett, Wm. A. Plummer, C. F. Richards, F. P. Webster, L. J. Truland, W. S. Baldwin, C. W. Tyler, A. C. Moore.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$86,538.76	Dues, capital	\$117,087.00
Loans on shares.....	2,150.00	Profits (all series).....	32,777.64
Loans to others.....	34,525.00	Surplus	78.13
Real estate by foreclosure.	14,358.84		
Office furniture and fixtures	545.00		
Suspense account	346.46		
Cash in hands of treasurer.	11,478.71		
	<u>\$149,942.77</u>		<u>\$149,942.77</u>

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899.	\$3,915.50	Real estate loans.....	\$13,300.00
Dues	18,775.00	Share loans.....	650.00
Interest.....	7,653.56	Dues withdrawn	5,153.00
Premiums.....	197.25	Dues retired.....	7,408.00
Fines.....	331.88	Dues matured.....	6,423.00
Transfer fees	1.70	Profits withdrawn	846.71
Real estate loans paid	18,191.24	Profits forfeited	21.30
Share loans paid	1,100.00	Profits retired.....	3,329.17
Withdrawal profits.....	211.81	Profits matured	3,189.12
Forfeiture profits.....	21.30	Expenses	1,014.68
Membership fees	6.50	Taxes paid	578.14
Rent of real estate	440.00	Furniture and fixtures....	120.00
Suspense account	2,915.86	Suspense account	249.77
	<u>\$53,761.60</u>	Cash on hand June 30, 1900	11,478.71
			<u>\$53,761.60</u>

Number of shares last annual return, 1,690; number added during the year, 115; total, 1,805.

Number of shares withdrawn, 141; forfeited, none; retired, 58; matured, 48; total, 247. Number of shares June 30, 1900, 1,558.

Pledged shares on real estate loans, 516; pledged for share loans, 27.

Bond of secretary, \$1,000; salary of secretary, \$500; bond of treasurer, \$2,000; salary of treasurer, \$100.

MANCHESTER BUILDING AND LOAN ASSOCIATION.—MANCHESTER.

FRANK A. DOCKHAM, *President*. WILLIS L. MASON, *Secretary*.

WILLIAM H. DRURY, *Treasurer*.

Directors.—F. A. Dockham, Perry H. Dow, W. L. Mason, W. H. Drury, Frank A. Lane, Thomas W. Lane, Charles J. Abbott, Harrison D. Lord, Charles M. Floyd, Wm. McElroy, John W. Mears, John M. Kendall, Henry W. Allen.

ASSETS.		LIABILITIES.	
Loans to members on homesteads.....	\$231,350.00	Dues, capital	\$170,099.17
Loans on shares.....	1,500.00	Interest, premiums, fines, transfer fees, less expenses paid.....	86,999.65
Real estate by foreclosure.....	5,600.00	Taxes repaid	37.54
Office furniture and fixtures.....	500.00		
Suspense account	4,821.00		
Unpaid interest, six months or less.....	1,430.00		
Unpaid fines, six months or less.....	58.30		
Taxes paid.....	392.10		
Cash in hands of treasurer.....	11,484.96		
	\$257,136.36		\$257,136.36

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899..	\$552.06	Real estate loans.....	\$38,050.00
Dues	59,509.50	Dues withdrawn.....	16,882.50
Interest.....	15,046.27	Dues retired.....	35,876.50
Premiums.....	2,295.12	Dues matured	5,197.50
Fines.....	334.88	Profits withdrawn.....	2,191.21
Transfer fees	45.00	Profits retired	11,950.99
Real estate loans paid	47,550.00	Profits matured	2,502.50
Taxes repaid	37.54	Expenses and taxes paid..	1,234.21
		Cash on hand June 30, 1900	11,484.96
	\$125,370.37		\$125,370.37

Number of shares last annual return, 4,812; number added during the year, 937; total, 5,749.

Number of shares withdrawn, 432; retired, 377; matured, 30; total, 839. Number of shares June 30, 1900, 4,910.

Pledged shares on real estate loans, 1,126; pledged for share loans, 30.

Bond of secretary, \$5,000; salary of secretary, \$800; bond of treasurer, \$10,000; salary of treasurer, \$125.

MILFORD BUILDING AND LOAN ASSOCIATION.—
MILFORD.

FRANK E. KALEY, *President*. CARL E. KNIGHT, *Secretary*.
CARL E. KNIGHT, *Treasurer*.

Directors.—John McLane, F. E. Kaley, J. E. Webster, Edward Finerty, G. A. Worcester, C. H. V. Smith, J. W. Prince, C. E. Knight, C. S. Emerson, C. A. Whittier, B. F. Foster, C. E. Kendall, W. S. Keith.

ASSETS.		LIABILITIES.	
Loans to members on homesteads.....	\$44,151.97	Dues, capital.....	\$36,214.00
Cash in hands of treasurer.	2,849.94	Profits (all series).....	7,947.37
		Interest, premiums, fines, transfer fees, less expenses paid.....	636.44
		Reserve premium.....	1,545.33
		Surplus.....	640.77
		Withdrawal profits.....	18.00
	\$47,001.91		\$47,001.91

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899.	\$1,445.28	Real estate loans.....	\$8,101.97
Dues.....	6,781.00	Dues withdrawn.....	5,196.00
Interest.....	2,413.18	Profits withdrawn.....	1,160.04
Premiums.....	37.00	Expenses paid.....	257.75
Fines.....	24.62	Cash on hand June 30, 1900	2,849.94
Real estate loans paid.....	6,800.00		
Withdrawal profits.....	64.62		
	\$17,565.70		\$17,565.70

Number of shares last annual return, 580; number added during the year, 53; total, 633.

Number of shares withdrawn, 77. Number of shares June 30, 1900, 556.

Pledged shares on real estate loans, 230; pledged for share loans, none.

Bond of secretary and treasurer, \$5,000; salary of secretary and treasurer, \$250.

MUTUAL BUILDING AND LOAN ASSOCIATION.— LAKEPORT.

JULIUS E. WILSON, *President*. LEROY M. GOULD, *Secretary*.
EDWIN D. WARD, *Treasurer*.

Directors.—Julius E. Wilson, John N. Meader, Edwin D. Ward, Leroy M. Gould, Libbeus E. Hayward, John Aldrich, George B. Munsey, Charles L. Simpson.

ASSETS.		LIABILITIES.	
Loans to members on home-steads	\$12,200.00	Dues, capital	\$18,035.00
Loans to others	5,550.00	Profits (all series)	5,138.62
Real estate by foreclosure..	4,639.93	Interest, premiums, fines, transfer fees, less expenses paid	163.08
Suspense account	238.20	Surplus	4.54
Cash in hands of treasurer..	746.39	Rents	38.50
Cash in hands of secretary..	5.22		
	\$23,379.74		\$23,379.74

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899..	\$929.72	Real estate loans	\$6,400.00
Dues	3,174.00	Dues withdrawn	7,457.00
Interest	1,453.00	Profits withdrawn	2,060.32
Premiums	25.56	Expenses and taxes paid..	635.63
Fines	51.50	Suspense account	92.72
Membership fees	1.50	Cash on hand June 30, 1900	751.61
Real estate loans paid	10,850.00		
Share loans paid	400.00		
Withdrawal profits	16.92		
Rents	361.85		
Suspense account	133.23		
	\$17,397.28		\$17,397.28

Number of shares last annual return, 296; number added during the year, 39; total, 335.

Number of shares withdrawn, 90. Number of shares June 30, 1900, 245.

Pledged shares on real estate loans, 90; pledged for share loans, none.

Bond of secretary, \$2,000; salary of secretary, \$200; bond of treasurer, \$5,000; salary of treasurer, \$25.

NASHUA BUILDING AND LOAN ASSOCIATION.— NASHUA.

JOHN A. FISHER, *President*. JOSEPH L. CLOUGH, *Secretary*.
FREDERICK A. EATON, *Treasurer*.

Directors.—John A. Fisher, George H. Alley, Frederick A. Eaton, George W. Badger, William O. Clough, James H. Tolles, John H. Field, Joseph L. Clough, William C. Small.

ASSETS.		LIABILITIES.	
Loans to members on homesteads.....	\$166,352.58	Dues, capital.....	\$142,081.00
Loans on shares.....	3,935.00	Profits (all series).....	40,923.88
Real estate by foreclosure.....	13,648.45	Interest, premiums, fines, transfer fees, less expenses paid.....	1,493.13
Office furniture and fixtures.....	224.60	Reserve premium.....	6,416.49
Cash in hands of treasurer.....	10,445.65	Surplus.....	13,012.00
Cash in hands of secretary.....	433.23	Withdrawal profits.....	141.77
United States bonds, 3s.....	10,825.00	Maturity series No. 1....	1,401.40
Taxes advanced.....	128.56	Retirement series No. 1....	346.74
		Retirement series No. 2....	176.57
	\$205,993.07		\$205,993.07

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899..	\$3,942.55	Real estate loans.....	\$17,793.28
Dues.....	31,104.00	Share loans.....	2,200.00
Interest.....	10,804.64	Dues withdrawn.....	12,195.00
Premiums.....	707.46	Dues matured.....	29,044.00
Fines.....	307.80	Profits withdrawn.....	1,781.61
Transfer fees.....	28.13	Profits matured.....	13,409.60
Real estate loans paid.....	32,353.00	Expenses paid.....	1,995.03
Share loans paid.....	7,247.50	Taxes paid.....	107.83
Withdrawal profits.....	141.77	Real estate accounts.....	6,026.80
Unpaid balance on maturity No. 1.....	1,401.40	Forfeited shares account.....	21.00
Temporary expense.....	187.50	Cash on hand June 30, 1900.....	10,878.88
Taxes advanced.....	56.42		
Real estate accounts.....	7,170.86		
	\$95,453.03		\$95,453.03

Number of shares last annual return, 2,534; number added during the year, 547; total, 3,081.

Number of shares withdrawn, 332; matured, 212; total, 544.

Number of shares June 30, 1900, 2,537.

Pledged shares on real estate loans, 852; pledged for share loans, 43.

Bond of secretary, \$5,000; salary of secretary, \$1,200; bond of treasurer, \$5,000; salary of treasurer, \$100.

PEOPLE'S BUILDING AND LOAN ASSOCIATION.—
BERLIN.

DANIEL J. DALEY, *President*. A. H. EASTMAN, *Secretary*.
A. H. EASTMAN, *Treasurer*.

Directors.—A. H. Eastman, D. J. Daley, H. I. Goss, H. L. Steinfield, G. P. Bickford, A. N. Gilbert, W. N. McGivney, Cyril Brooks, Moses Hodgdon, Thomas Gifford, 2d, Simon Stahl, A. W. Fuller, George E. Clarke, A. N. Twitchell, C. L. Hathaway.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$78,400.00	Dues, capital.....	\$53,561.00
Unpaid interest, six months or less.....	907.00	Profits (all series).....	27,466.25
Unpaid fines, six months or less.....	144.60		
Cash in hands of treasurer.....	1,575.65		
	<u>\$81,027.25</u>		<u>\$81,027.25</u>

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Dues.....	\$11,881.00	Real estate loans.....	\$17,600.00
Interest.....	4,891.00	Dues withdrawn.....	24,521.00
Premiums.....	1,137.13	Profits withdrawn.....	7,175.49
Fines.....	139.94	Expenses and taxes paid..	443.00
Real estate loans paid.....	36,600.00	Premiums returned.....	2,812.73
Temporary expenses.....	157.00	Temporary expenses.....	125.16
	<u>\$54,866.07</u>	Overdraft June 30, 1899....	613.04
		Cash on hand June 30, 1900	1,575.65
			<u>\$54,866.07</u>

Number of shares last annual return, 1,078; number added during the year, 140; total, 1,218.

Number of shares withdrawn, 342. Number of shares June 30, 1900, 876.

Pledged shares on real estate loans, 392; pledged for share loans, none.

Bond of secretary and treasurer, \$5,000; salary of secretary and treasurer, \$300.

PEOPLE'S BUILDING AND LOAN ASSOCIATION.—
NASHUA.

HENRY H. DAVIS, *President*. MILTON A. TAYLOR, *Secretary*.

JOHN P. GOGGIN, *Treasurer*.

Directors.—Henry H. Davis, John P. Goggin, Charles A. Roby, M. H. O'Grady, Charles E. Lee, George H. Brigham, N. S. Whitman, E. B. Milliken, M. A. Taylor, Albert Shedd, H. H. Jewell, L. P. Lucier.

ASSETS.		LIABILITIES.	
Loans to members on home-steads	\$89,587.00	Dues, capital	\$77,915.00
Loans on shares	2,796.20	Profits (all series)	24,520.72
Real estate by foreclosure ..	4,000.00	Rents	152.14
Office furniture and fixtures, safe	100.00		
Suspense account	21.65		
Cash in hands of treasurer ..	999.61		
Deposit in savings bank ...	5,000.00		
Taxes	83.40		
	<u>\$102,587.86</u>		<u>\$102,587.86</u>

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899 ..	\$4,812.55	Real estate loans	\$13,600.00
Dues	18,226.00	Share loans	1,553.20
Interest	5,231.04	Dues withdrawn	15,905.00
Premiums	535.50	Profits withdrawn	3,097.51
Fines	34.61	Expenses	21.65
Real estate loans paid	11,050.00	Taxes paid	83.40
Share loans paid	950.00	Salaries and rent	650.00
Rents	152.14	Books, printing, and advertising	81.47
		Deposit in savings bank ..	5,000.00
		Cash on hand June 30, 1900 ..	999.61
	<u>\$40,991.84</u>		<u>\$40,991.84</u>

Number of shares last annual return, 1,552; number added during the year, 351; total, 1,903.

Number of shares withdrawn, 321. Number of shares June 30, 1900, 1,582.

Pledged shares on real estate loans, 480; pledged for share loans, 75.

Bond of secretary, \$3,000; salary of secretary, \$500; bond of treasurer, \$5,000; salary of treasurer, \$50.

PORTSMOUTH BUILDING AND LOAN ASSOCIATION.—PORTSMOUTH.

JOHN W. EMERY, *President*. WALLACE D. SMITH, *Secretary*.
JOHN PENDER, *Treasurer*.

Directors.—M. M. Collis, John Hallam, L. T. Burnham, John Pender, Gustave Peyser, F. M. Demerett, William J. Moat, Fred H. Ward, W. L. Conlon, John Griffin, Freeman R. Garrett, Wallace D. Smith.

ASSETS.		LIABILITIES.	
Loans to members on homesteads.....	\$75,550.00	Dues, capital	\$61,029.00
Unpaid interest, six months or less.....	26.15	Profits (all series).....	15,588.44
Unpaid premiums, six months or less.....	12.50	Interest, premiums, fines, transfer fees, less expenses paid.....	356.78
Cash in hands of treasurer.....	1,379.60	Surplus	38.65
Cash in hands of secretary.....	54.62	Forfeited shares account..	10.00
	\$77,022.87		\$77,022.87

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899.....	\$3,073.36	Real estate loans	\$8,400.00
Dues	16,840.00	Dues withdrawn.....	15,684.00
Interest.....	3,786.77	Profits withdrawn.....	3,060.74
Premiums.....	241.81	Expenses and taxes paid..	450.25
Fines.....	69.77	Cash on hand June 30, 1900.....	1,434.22
Transfer fees.....	17.50		
Real estate loans paid	5,000.00		
	\$29,029.21		\$29,029.21

Number of shares last annual return, 1,367; number added during the year, 386; total, 1,753.

Number of shares withdrawn, 305. Number of shares June 30, 1900, 1,448.

Pledged shares on real estate loans, 392; pledged for share loans, none.

Bond of secretary, \$2,000; salary of secretary, \$300; bond of treasurer, \$5,000; salary of treasurer, \$75.

ROCHESTER BUILDING AND LOAN ASSOCIATION.—ROCHESTER.

ORIN A. HOYT, *President.*

A. S. PARSHLEY, *Secretary.*

A. S. PARSHLEY, *Treasurer.*

Directors.—S. C. Meader, Elmer J. Smart, John M. Dame, R. J. Wallace, George E. Varney, L. P. Pickering, Sidney B. Hayes, John Young, John E. Meader, E. M. Sinclair, M. A. Fineman, A. S. Parshley.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$141,000.00	Dues, capital	\$120,627.00
Loans on shares.....	500.00	Profits (all series).....	21,713.39
Cash in hands of treasurer.	4,500.89	Interest, premiums, fines, transfer fees, less expenses paid	3,812.35
Cash in hands of secretary.	593.32	Surplus	265.08
		Withdrawal profits.....	169.49
		Forfeited share account...	6.90
	\$146,594.21		\$146,594.21

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899.	\$3,535.21	Real estate loans.....	\$15,500.00
Dues	31,725.00	Dues withdrawn.....	25,722.00
Interest.....	8,677.80	Dues retired.....	12,062.00
Fines.....	307.13	Profits withdrawn.....	6,207.47
Transfer fees	2.00	Profits retired	3,920.12
Real estate loans paid	24,100.00	Expenses and taxes paid..	842.85
Share loans paid	720.00	Cash on hand June 30, 1900.	5,094.21
Withdrawal profits.....	253.01		
Membership fees	28.50		
	\$69,348.65		\$69,348.65

Number of shares last annual return, 2,652; number added during the year, 488; total, 3,140.

Number of shares withdrawn, 489; retired, 122; total, 611.

Number of shares June 30, 1900, 2,529.

Pledged shares on real estate loans, 705; pledged for share loans, 2½.

Bond of secretary, \$3,000; salary of secretary, \$600; bond of treasurer, \$5,000; salary of treasurer, \$50.

RUMFORD BUILDING AND LOAN ASSOCIATION.— CONCORD.

JOSIAH E. DWIGHT, *President.* HARRY R. HOOD, *Secretary.*
ISAAC M. SAVAGE, *Treasurer.*

Directors.—L. C. Merrill, John Brooks, Frank L. Sanders, George Goodhue, William E. Hood, William A. Capen, Edmund S. Cook, Harry G. Sargent, Justin E. Robinson, William W. Allen, Harry B. Hall, J. H. Hamilton, John E. Rollins, C. E. Clifford, Wendell P. Ladd, Frank W. Betton, Josiah E. Dwight, Harry R. Hood, Isaac M. Savage.

ASSETS.		LIABILITIES.	
Loans to members on home-steads.....	\$37,400.00	Dues, capital	\$33,480.00
Loans on shares.....	3,100.00	Profits (all series)	6,487.80
Unpaid interest, six months or less.....	268.50	Interest, premiums, fines, transfer fees, less expenses paid	2,684.98
Unpaid fines, six months or less.....	43.13		
Cash in hands of treasurer.....	1,841.15		
	\$42,652.78		\$42,652.78

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899..	\$2,445.65	Real estate loans.....	\$3,800.00
Dues	9,841.00	Dues withdrawn	3,703.00
Interest.....	2,306.00	Dues retired	5,189.00
Premiums.....	316.75	Profits withdrawn.....	794.47
Fines.....	85.10	Profits retired	2,487.28
Entry fees	23.00	Expenses and taxes paid..	357.50
Real estate loans paid	2,200.00	Cash on hand June 30, 1900.	1,841.15
Share loans paid	600.00		
Withdrawal profits.....	354.90		
	\$18,172.40		\$18,172.40

Number of shares last annual return, 832; number added during the year, 206; total, 1,038.

Number of shares withdrawn, 135; retired, 47; total, 182.

Number of shares June 30, 1900, 856.

Pledged shares on real estate loans, 210; pledged for share loans, 26.

Bond of secretary, \$1,000; salary of secretary, \$300; bond of treasurer, \$1,000; salary of treasurer, nothing.

BUILDING AND LOAN ASSOCIATIONS UNDER SPECIAL CHARTER.

*CITIZENS' BUILDING AND LOAN ASSOCIATION.— MANCHESTER.

ALPHEUS GAY, *President.* NED T. WALLACE, *Secretary.*
MERCHANTS' NATIONAL BANK, *Treasurer.*

Directors.—Alpheus Gay, Oliver B. Green, James F. Briggs,
Oliver E. Branch, Wm. N. Johnson, Edward Wagner,
George W. Weeks, Joseph Quirin, Fred C. Hale.

ASSETS.		LIABILITIES.	
Loans on real estate	\$3,550.00	Interest	\$8,257.99
Dividend paid guaranty fund	7,934.40	Premiums	1,291.50
Investment fund	2,333.17	Fines	999.84
Expense fund	640.10	Surplus	121.33
Advance fund	98.20	Guaranty fund	16,530.00
Notes, etc., with Merchants' National Bank	10,195.23	Rent	142.38
Cash in hands of treasurer ..	2,131.21		
Cash in hands of secretary ..	460.73		
	\$27,343.04		\$27,343.04

Receipts and Disbursements for Year ending June 30, 1900.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand June 30, 1899 ..	\$16,520.39	Dues withdrawn	\$1,432.23
Dues	57.00	Profits withdrawn	202.80
Interest	490.11	Expenses and taxes paid ..	150.00
Premiums	20.70	Dividend paid guaranty fund in liquidation	6,612.00
Real estate loans paid	4,050.00	Cash on hand June 30, 1900 ..	12,787.17
Rents	46.00		
	\$21,184.20		\$21,184.20

Bond of secretary, nothing; salary of secretary, \$100; bond of treasurer, nothing; salary of treasurer, nothing.

* In liquidation by vote of its directors, October 9, 1898.

GRANITE STATE PROVIDENT ASSOCIATION.—
MANCHESTER.DAVID A. TAGGART, Manchester, *Assignee*.*Statement of Assignee, October, 1900.*

The assets of the association have been substantially converted into cash by myself and all the ancillary receivers, according to reports returned by them to me, and I could within a reasonable time declare a dividend; from some of the ancillary receivers I have received substantial amounts; from other ancillary receivers I have received nothing so far, as they are unable or disinclined to comply with my request to forward the assets to me for general distribution.

Looking to a final winding up of the affairs of the association, I have petitioned our supreme court, and on October 2, 1900, had a hearing with reference to an order upon the several ancillary receivers to turn their assets over to me; at that hearing, counsel for the state of New York, for the state of New Jersey, and for several shareholders appeared, and three questions arose, viz.:

1. Can our supreme court make an order cutting off all shareholders outside of New Hampshire whose local receivers do not forward to me the assets in their hands?

2. If the court has no power to make an order according to the foregoing, shall an order be made so that I shall pay each shareholder *pro rata*, regardless of the fact whether their local receivers send me their assets; *provided, however*, that in paying the dividend, I shall take into consideration what will be paid to shareholders in those states?

3. Is the decision of the supreme court of New York binding as far as the special deposit in that state is concerned?

With reference to the special deposit in New York state there was a decision of its supreme court in which it was held that their general deposit should be paid over to me, but that the special deposit in that state should be retained for the exclusive benefit of the shareholders in that state.

These questions will be submitted to our supreme court next December, and I hope within a reasonable time after the case is submitted that I shall receive a decision instructing me as to the method which I shall pursue in paying the dividend or dividends to be declared.

DAVID A. TAGGART,
Assignee.

STATISTICAL TABLES.

SAVINGS BANKS DOING BUSINESS IN THE SAME OFFICE WITH
NATIONAL OR STATE BANKS.

Amoskeag Savings Bank, Manchester, with Amoskeag National Bank.
City Savings Bank, Laconia, with Laconia National Bank.
Colebrook Guaranty Savings Bank, with Colebrook National Bank.
Dartmouth Savings Bank, Hanover, with Dartmouth National Bank.
Farmington Savings Bank, with Farmington National Bank.
Farmers' Savings Bank, Pittsfield, with Pittsfield National Bank.
Franklin Savings Bank, with Franklin National Bank.
Guaranty Savings Bank, Manchester, with Merchants' National Bank.
Hillsborough County Savings Bank, Manchester, with Merchants' National Bank.
Iona Savings Bank, Tilton, with Citizens' National Bank.
Laconia Savings Bank, with People's National Bank.
Lancaster Savings Bank, with Lancaster Trust Company.
Lebanon Savings Bank, with National Bank, Lebanon.
Littleton Savings Bank, with Littleton National Bank.
Loan and Trust Savings Bank, Concord, with National State Capital Bank.
Mascoma Savings Bank, Lebanon, with National Bank, Lebanon.
Manchester Savings Bank, with Manchester National Bank.
Mechanics' Savings Bank, Manchester, with Second National Bank.
Merrimack County Savings Bank, Concord, with Mechanics' National Bank.
Merrimack River Savings Bank, Manchester, with First National Bank.
Monadnock Savings Bank, Jaffrey, with Monadnock National Bank.
Newport Savings Bank, with National Bank, Newport.
Norway Plains Savings Bank, Rochester, with Rochester National Bank.
People's Savings Bank, Manchester, with Amoskeag National Bank.
Piscataqua Savings Bank, Portsmouth, with First National Bank.
Plymouth Guaranty Savings Bank, with Pemigewasset National Bank.
Public Guaranty Savings Bank, Newport, with Citizens' National Bank.
Rollinsford Savings Bank, with Salmon Falls State Bank.
Security Savings Bank, Winchester, with Winchester National Bank.
Siwooganock Savings Bank, Lancaster, with Lancaster National Bank.
Sugar River Savings Bank, Newport, with Citizens' National Bank.
Union Guaranty Savings Bank, Concord, with First National Bank.
Woodsville Guaranty Savings Bank, with Woodsville National Bank.

TABLE No. 1.—Showing the number, condition, and progress of the Savings Banks and Savings Departments of Banking Companies in each year from 1850 to 1900, inclusive.

Year.	Number of banks.	Number of depositors.	Amount of deposits.	Increase or decrease in amount of deposits over previous year.	Average to each depositor.	Average to each person in the state.	Population (about).
1850	12	13,031	\$1,641,543.71	Inc. \$76,972.76	\$125.97	\$5.16	318,000
1851	13	14,316	1,776,668.00	135,254.29	124.11	5.58	318,000
1852	15	15,771	2,009,619.42	232,849.42	127.42	6.32	318,000
1853	16	18,105	2,507,909.61	498,292.19	138.52	7.89	318,000
1854	16	20,154	3,222,261.52	714,351.91	150.95	10.13	318,000
1855	17	21,900	3,341,256.81	118,995.29	156.86	10.51	318,000
1856	19	23,489	3,537,363.31	196,106.50	150.59	11.12	318,000
1857	20	27,786	3,748,285.63	210,922.32	151.62	11.79	318,000
1858	21	23,463	3,588,685.23	Dec. 159,627.40	152.94	11.29	318,000
1859	23	26,762	4,138,822.40	Inc. 550,164.17	154.65	13.01	318,000
1860	26	30,828	4,860,024.86	721,202.46	157.65	14.90	326,000
1861	26	35,590	5,590,652.18	730,627.32	157.08	17.14	326,000
1862	27	35,920	5,653,585.46	62,933.28	157.39	17.34	326,000
1863	27	39,358	6,500,308.07	906,722.61	166.68	20.12	326,000
1864	28	43,175	7,661,738.46	1,161,430.39	177.45	25.50	326,000
1865	29	43,572	7,831,335.72	169,596.26	179.33	24.02	326,000
1866	29	42,894	7,857,601.01	26,265.31	183.13	24.47	321,000
1867	28	47,792	10,463,418.50	2,605,817.47	218.77	32.56	321,000
1868	31	55,218	13,541,534.96	3,078,116.46	245.12	42.18	321,000
1869	38	62,931	16,379,867.09	2,838,333.13	260.28	51.02	321,000
1870	45	70,918	18,759,461.05	2,379,593.96	264.52	59.00	318,000
1871	52	77,471	21,472,120.07	2,712,659.02	277.16	67.52	318,000
1872	54	86,790	24,700,774.47	3,228,653.37	284.46	77.06	318,000
1873	61	94,967	29,671,114.88	4,970,340.41	312.45	93.21	318,000
1874	64	92,788	28,829,376.83	Dec. 841,737.35	310.70	90.65	318,000
1875	68	96,938	30,214,585.71	Inc. 1,385,108.88	327.37	93.00	325,000
1876	68	100,191	31,198,064.16	983,478.45	326.01	100.07	325,000
1877	67	97,683	32,338,826.55	1,140,812.39	327.70	99.50	325,000
1878	66	94,967	28,793,947.48	Dec. 1,256,267.10	303.19	91.36	325,000
1879	66	87,279	26,282,136.09	1,991,801.20	301.13	86.87	325,000
1880	67	89,934	28,204,791.70	Inc. 1,922,655.61	313.61	86.78	325,000
1881	64	96,881	32,097,734.17	3,838,126.76	331.31	92.91	346,000
1882	65	104,432	36,181,186.70	4,312,860.10	355.37	103.00	350,000
1883	66	113,167	39,124,814.68	2,943,127.98	345.81	111.78	350,000
1884	67	117,317	42,091,696.55	2,966,781.87	358.78	120.20	350,000
1885	68	121,216	43,827,356.41	1,735,789.86	361.25	125.20	350,000
1886	67	125,273	46,631,913.72	2,804,567.31	372.25	131.85	355,000
1887	66	132,714	50,292,666.85	3,660,753.13	378.95	141.67	355,000
1888	69	139,967	53,939,079.29	3,646,412.44	385.36	151.94	355,000
1889	69	145,021	57,300,590.48	3,361,511.19	395.12	161.41	355,000
1890	80	162,782	66,645,027.70	9,344,437.22	409.41	177.25	376,000
1891	83	170,264	71,004,935.35	4,359,907.65	417.03	188.85	376,000
1892	82	175,984	74,467,264.50	3,462,329.45	423.15	198.05	376,000
1893	83	184,210	77,618,291.29	3,151,026.79	421.36	206.46	376,000
1894	83	178,066	73,458,419.40	Dec. 4,159,871.89	412.53	195.37	376,000
1895	84	175,653	70,344,643.90	3,113,775.50	400.47	183.70	390,000
1896	84	175,040	66,667,810.82	3,676,833.08	380.87	170.95	390,000
1897	86	173,253	64,395,873.70	2,271,937.12	371.69	169.44	380,000
1898	87	174,859	62,336,176.89	2,059,696.81	356.49	164.04	380,000
1899	88	183,198	61,873,385.92	462,790.97	337.74	162.83	380,000
1900	89	186,909	62,427,577.54	Inc. 554,191.62	334.00	152.26	410,000

The decrease in deposits since 1895 as shown in this table includes dividends paid by banks in liquidation; the comparative statement showing an increase in deposits for year ending June 30, 1900, of \$2,735,878.76.

TABLE No. 2.—A statement of the condition of the savings banks as re-estimated value of the classified assets, the total book values, and the

No.	SAVINGS BANKS.—NAME.	Amount due depositors.
1	Amoskeag, Manchester	\$4,911,504.03
2	Ashland	23,082.62
3	Bristol	499,962.00
4	Cheshire County, Keene	792,044.41
5	Citizens' Institution for Savings, Nashua	10,718.71
6	City, Laconia	219,714.13
7	City Guaranty, Nashua	659,731.76
8	Colebrook Guaranty	128,777.05
9	Conway	124,790.75
10	Dartmouth, Hanover	818,211.06
11	Farmers', Pittsfield	114,927.81
12	Farmington (new account) ..	41,162.47
13	Franklin	986,584.43
14	Gorham Five Cents	66,546.97
15	Granite, Milford	59,687.50
16	Hillsborough Bridge Guaranty	314,109.08
17	Hillsborough County, Manchester	29,056.36
18	Iona, Tilton	426,841.47
19	Keene	149,528.75
20	Laconia	1,427,484.22
21	Lancaster	600,992.26
22	Littleton	1,212,757.49
23	Loan and Trust, Concord	2,417,825.35
24	Manchester	7,999,917.18
25	Mascoma, Lebanon	35,522.17
26	Mason Village, Greenville	145,892.13
27	Mechanics', Manchester	645,500.16
28	Meredith Village	365,468.10
29	Merrimack County, Concord	1,611,866.99
30	Merrimack River, Manchester	1,680,071.65
31	Monadnock, East Jaffrey	421,890.00
32	New Hampshire, Concord	4,571,411.44
33	New Ipswich	43,425.19
34	Newport	476,264.34
35	Norway Plains, Rochester	705,131.46
36	Ossipee Valley, Freedom	58,838.78
37	People's, Manchester	733,683.19
38	Peterborough { Old account	403,907.91
	{ New account	53,804.62
39	Piscataqua, Portsmouth	632,501.63
40	Pittsfield	284,166.82
41	Plymouth Guaranty	335,563.20
42	Portsmouth	3,806,195.27
43	Portsmouth Trust and Guarantee Co.	1,157,618.08
44	Rollinsford	648,328.68
45	Siwooganock Guaranty, Lancaster	404,808.24
46	Somersworth	1,522,822.29
47	Strafford, Dover	5,214,668.61
48	Sugar River, Newport	147,513.04
49	Union Five Cents, Exeter	539,968.61
50	Union Guaranty, Concord	454,440.84
51	Walpole	242,604.29
52	Woodsville Guaranty	155,912.89
		\$51,535,748.48

turned by the treasurers at the close of business, June 30, 1900, with their premium or impairment; also the number of depositors in each bank.

No.	Guaranty fund.	Interest.	Total liability.	Number of depositors.
1	\$265,000.00	\$53,079.26	\$5,229,583.29	11,490
2	2,000.00	536.91	25,619.53	179
3	11,910.33	116.06	511,988.39	1,538
4	5,000.00	9,014.86	806,059.27	2,388
5	.....	7.32	10,726.03	88
6	1,530.00	188.34	221,462.47	632
7	96,500.00	4,931.69	761,163.45	1,857
8	25,000.00	1,165.90	154,942.95	519
9	5,489.63	545.03	130,825.41	735
10	55,000.00	34,286.51	907,497.57	2,047
11	5,643.36	4,752.11	125,323.28	465
12	800.00	*4,209.39	46,171.86	236
13	33,258.39	33,590.66	1,053,433.48	3,050
14	3,000.00	1,453.35	71,000.32	399
15	48.90	785.84	60,522.24	377
16	35,000.00	12,538.16	361,647.24	1,583
17	.....	813.52	29,869.88	147
18	21,500.00	13,813.79	462,155.26	1,321
19	242.11	279.38	150,050.24	733
20	75,000.00	18,079.71	1,520,563.93	3,373
21	6,616.59	6,487.69	614,096.54	2,046
22	56,700.00	52,112.47	1,321,569.96	3,118
23	135,000.00	87,587.61	2,640,412.96	5,815
24	350,000.00	95,147.76	8,445,064.94	15,800
25	.....	688.97	36,211.14	252
26	7,300.00	5,090.41	158,282.54	598
27	28,300.00	38,293.58	712,093.74	1,315
28	19,000.00	15,538.23	400,006.33	1,040
29	80,000.00	43,561.65	1,735,428.64	3,722
30	110,000.00	94,858.66	1,884,930.31	4,226
31	23,758.84	7,326.22	452,975.06	1,095
32	275,000.00	84,839.63	4,931,251.07	10,001
33	3,600.00	4,433.60	51,458.79	80
34	35,000.00	5,324.99	516,589.33	1,670
35	12,000.00	5,150.57	722,282.03	2,036
36	3,808.84	†2,182.70	64,830.32	311
37	100,000.00	65,963.93	899,647.12	1,081
38	25,916.11	†60,384.45	490,208.47	2,073
39	189.48	1,321.39	55,315.49	259
40	31,500.00	5,837.38	669,859.01	1,916
41	18,000.00	6,268.34	308,435.16	1,251
42	35,000.00	11,209.20	381,772.40	1,674
43	190,000.00	18,002.65	4,014,197.92	9,139
44	100,000.00	44,039.96	1,301,658.04	2,462
45	45,000.00	50,176.18	743,504.86	1,436
46	60,000.00	5,720.99	470,529.23	985
47	76,250.00	78,016.47	1,677,088.76	4,014
48	300,000.00	85,347.36	5,600,015.97	9,869
49	1,880.00	4,063.81	153,456.85	749
50	11,515.00	10,096.03	561,579.64	2,554
51	50,000.00	16,444.38	520,885.22	1,550
52	13,000.00	11,750.30	267,354.59	798
53	32,000.00	839.87	188,752.76	1,043
	\$2,878,287.58	\$1,218,295.22	\$55,632,331.28	129,135

* \$3,150 due old account. † \$2,000 due banks.

‡ Includes surplus produced by reduction of depositors' accounts, October 11, 1897, of \$9,334.55.

TABLE No.

No.	NAME.	Loans secured by western mortgages.	Loans secured by local mortgages.
1	Amoskeag.....	\$362,807.00	\$585,619.23
2	Ashland.....		8,061.00
3	Bristol.....	101,012.90	18,878.13
4	Cheshire County.....	39,500.00	287,113.75
5	Citizens' Institution for Savings.....		3,280.00
6	City.....		112,109.00
7	City Guaranty.....	12,945.00	477,562.00
8	Colebrook Guaranty.....	*9,931.24	36,526.41
9	Conway.....	1,063.67	39,706.08
10	Dartmouth.....	204,712.23	53,193.44
11	Farmers'.....	3,935.50	32,162.98
12	Farmington.....		21,793.00
13	Franklin.....	108,221.00	128,974.60
14	Gorham Five Cents.....		41,963.77
15	Granite.....		33,300.00
16	Hillsborough Bridge.....	11,725.00	131,589.75
17	Hillsborough County, Manchester.....		13,881.17
18	Iona.....	93,500.00	126,625.00
19	Keene.....		116,498.05
20	Laconia.....	36,175.00	247,140.00
21	Lancaster.....	81,834.11	103,685.88
22	Littleton.....	73,631.60	140,722.48
23	Loan and Trust.....	220,069.64	532,901.41
24	Manchester.....	854,576.00	895,199.00
25	Mascoma.....	8,050.00	8,851.28
26	Mason Village.....	14,693.30	42,980.00
27	Mechanics'.....	590.00	258,456.10
28	Meredith Village.....	159,859.47	15,654.00
29	Merrimack County.....	199,872.26	416,434.44
30	Merrimack River.....	378,338.59	241,395.00
31	Monadnock.....	95,476.91	109,234.50
32	New Hampshire.....	449,247.32	407,227.00
33	New Ipswich.....		9,781.00
34	Newport.....	60,800.00	62,158.00
35	Norway Plains.....	30,820.00	88,418.59
36	Ossipee Valley.....	1,950.00	24,282.29
37	People's.....	313,941.00	149,306.66
38	Peterborough { Old account.....	51,176.30	33,587.65
	{ New account.....		12,325.00
39	Piscataqua.....	131,902.15	124,847.41
40	Pittsfield.....	21,240.60	68,410.06
41	Plymouth Guaranty.....	18,950.00	74,676.00
42	Portsmouth.....	513,720.60	901,893.15
43	Portsmouth Trust and Guarantee Co.....	140,688.90	121,503.10
44	Rollinsford.....	151,467.88	11,325.00
45	Siwooganock Guaranty.....	57,792.57	247,932.01
46	Somersworth.....		150,956.81
47	Strafford.....	10,000.00	837,453.46
48	Sugar River.....		102,695.63
49	Union Five Cents.....	50,925.00	203,331.65
50	Union Guaranty.....	25,900.00	105,081.77
51	Walpole.....	10,730.00	91,116.78
52	Woodsville Guaranty.....	14,845.00	44,070.16
		\$5,128,557.74	\$9,254,670.53

2.—Continued.

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).	United States and state bonds.
1	\$674,371.72	\$536,678.80	\$412,094.26	\$13,000.00	\$114,000.00
2	9,194.12		500.00		
3	3,637.89	18,047.74	7,040.00	5,622.50	10,500.00
4	59,861.87		24,200.00	5,000.00	
5	50.00		6,200.00		
6	16,195.00		16,928.00		2,255.00
7	31,946.53		62,742.25		
8	56,886.39		23,282.24		
9	10,058.75		6,505.00		
10	54,503.93		3,315.00	11,250.00	
11	56,448.86	2,800.00	5,381.00		
12	2,480.00		4,379.75		
13	263,751.50	2,885.39	105,310.00	3,300.00	
14	2,319.97		5,531.23		
15	398.00		2,400.00		
16	19,604.21		8,740.08		
17	7,000.00		4,000.00		
18	46,855.00		27,318.00		
19	17,550.00		1,050.00		1,090.00
20	104,831.03		155,807.80		6,000.00
21	109,514.15		26,267.39		12,020.00
22	402,532.62	15,069.77	55,105.80		
23	147,684.35	14,383.34	195,993.00	41,014.85	94,900.00
24	1,421,571.61	75,104.26	2,689,010.90		25,250.00
25	4,021.41				
26	3,011.88	4,486.68	1,021.00		
27	268,446.99		37,975.00		57.00
28	3,905.38		17,624.43		
29	62,721.49	3,329.29	113,176.50		11,900.00
30			85,000.00	98,750.00	88,390.00
31	15,913.00	406.20	16,408.00	3,500.00	
32	187,148.00	18,016.66	144,105.00	37,500.00	69,400.00
33	1,654.00				
34	11,122.00		6,350.00	9,702.10	
35	27,346.89		15,950.00		
36	14,767.74		5,292.62		
37	126,580.85	26,000.00	63,680.00		
38	13,800.00	337.35	12,600.00		83,000.00
	8,199.00		2,305.00		2,255.00
39	79,050.00	12,308.00	54,704.94	3,500.00	
40	79,619.50		32,774.57	5,632.50	1,090.00
41	19,000.00		30,295.00		
42	106,809.62		113,335.99	30,000.00	110,000.00
43	287,698.00	10,000.00	61,530.00	8,205.75	16,800.00
44	16,160.28		32,000.00	10,000.00	
45	30,120.79	1,500.00	43,312.00		
46	64,286.32		33,452.50		47,650.00
47	92,771.14		103,456.98		224,000.00
48	25,110.00		13,043.34		
49	46,662.73		16,955.00		
50	2,600.00	3,500.00	38,200.00		
51	9,255.50	766.00	1,635.34	417.25	15,465.00
52	31,483.52		39,783.94	1,890.98	
	\$5,158,513.33	\$745,619.48	\$4,985,068.85	\$288,285.93	\$936,022.00

* 6,699.43 are Canadian mortgages.

TABLE No.

No.	NAME.	County, city, town, and district bonds.	Railroad bonds.
1	Amoskeag	\$260,200.00	\$940,920.00
2	Ashland	2,000.00	
3	Bristol	141,331.04	2,790.00
4	Cheshire County	46,300.00	140,800.00
5	Citizens' Institution for Savings		
6	City	15,060.38	24,588.75
7	City Guaranty	19,941.72	
8	Colebrook Guaranty	6,800.00	
9	Conway	27,270.00	14,050.00
10	Dartmouth	224,215.00	204,157.90
11	Farmers'		
12	Farmington		15,130.00
13	Franklin	126,500.00	43,750.00
14	Gorham Five Cents		
15	Granite	8,302.60	6,220.00
16	Hillsborough Bridge	147,483.00	23,475.00
17	Hillsborough County		
18	Iona	98,790.00	19,061.90
19	Keene	9,450.00	2,360.00
20	Laconia	506,230.00	173,925.00
21	Lancaster	132,155.00	37,140.00
22	Littleton	394,975.00	51,425.00
23	Loan and Trust	388,965.00	266,535.00
24	Manchester	296,650.00	1,176,051.00
25	Mascoma	7,402.50	1,092.50
26	Mason Village	33,492.50	3,375.00
27	Mechanics'	21,550.00	15,270.00
28	Meredith Village	114,480.00	
29	Merrimaek County	207,960.00	232,997.77
30	Merrimaek River	237,605.00	338,340.00
31	Monadnock	56,035.00	3,150.00
32	New Hampshire	245,872.00	1,231,698.00
33	New Ipswich		
34	Newport	87,150.00	8,960.00
35	Norway Plains	82,800.00	160,390.00
36	Ossipee Valley		3,000.00
37	People's	21,000.00	17,240.00
38	Peterborough } Old account	91,200.00	66,360.00
	} New account	20,610.00	5,370.00
39	Piscataqua	55,357.50	
40	Pittsfield	4,900.00	11,550.00
41	Plymouth Guaranty	30,525.00	85,800.00
42	Portsmouth	968,385.00	148,110.00
43	Portsmouth Trust and Guarantee Co	168,577.00	56,840.00
44	Rollinsford	259,820.00	30,325.00
45	Siwooganock Guaranty	4,120.00	
46	Somersworth	856,025.00	330,152.50
47	Strafford	1,269,260.00	1,892,805.00
48	Sugar River	3,100.00	
49	Union Five Cents	77,214.50	16,965.00
50	Union Guaranty		25,470.00
51	Walpole	28,240.00	66,446.00
52	Woodsville Guaranty	16,500.00	
		\$7,821,799.74	\$7,894,085.55

2.—Continued.

No.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing and miscellaneous stocks.	Warrants and miscellaneous investments.
1	\$132,600.00	\$309,391.00	\$1,008,079.00	\$484,840.00	\$4,638.80
2	1,240.00			2,000.00	
3	76,150.00	29,342.00		15,375.00	
4	5,300.00	75,050.00	44,600.00		10,000.00
5					199.46
6	5,650.00	12,300.00	8,600.00		
7		10,000.00	114,250.00	31,740.00	2,395.07
8	2,931.50	3,385.00			
9	16,379.00	1,250.00		1,250.00	587.47
10	46,050.00	18,200.00	19,933.00	2,145.00	157.62
11	1,780.00	7,125.00	500.00	5,900.00	
12			3,325.00		
13	38,186.34	49,825.00	69,400.00	42,125.00	
14	9,945.00			7,200.00	530.48
15		1,605.00	6,530.00		
16	4,500.00			7,500.00	5,208.66
17				4,025.00	
18	1,350.00	3,600.00	650.00	725.00	597.37
19		1,580.00			500.00
20	142,132.00	36,201.00	2,580.00	10,700.00	15,107.42
21	36,300.00	11,250.00		7,450.00	3,336.19
22	47,050.00	58,020.00		3,145.00	
23	272,410.00	82,720.00	103,245.00	24,580.00	1,590.28
24	158,600.00	118,024.50	454,180.00	41,650.00	
25		3,000.00	960.00		230.24
26	25,065.00	8,400.00	1,979.00	11,950.00	839.00
27	8,250.00	47,200.00	43,750.00	26,000.00	
28				3,020.00	
29	146,850.00	54,945.00	184,826.00	61,037.50	2,000.00
30		163,270.00	277,924.00	5,826.00	
31	37,984.12	13,323.00	3,600.00	1,000.00	
32	418,600.00	333,480.00	1,195,337.00	197,605.00	1,531.00
33	1,250.00		5,008.00	9,315.00	100.00
34	32,755.00	26,450.00	122,941.00	1,750.00	3,127.97
35	210,625.00	6,490.00	47,055.00	32,890.00	
36	11,000.00	300.00			891.03
37	32,950.00	48,010.00	101,592.00	15,700.00	10,702.50
38	61,425.00	28,625.00	68,008.00	18,665.00	1,751.10
39	77,455.00	40,505.00		5,000.00	
40	21,885.00	1,300.00	1,340.00		
41	420.00	13,750.00	42,830.00	23,750.00	4,044.72
42	295,665.00	77,446.66	287,180.25	42,500.00	14,433.54
43	171,290.00	2,833.33	39,914.00	8,225.00	
44	155,450.00	60,900.00			
45	16,335.00	22,870.00		9,440.00	
46	35,932.50	55,510.00	28,587.50	16,450.00	
47		49,400.00	1,561,957.00		
48		3,850.00			
49	33,313.75	2,520.00	59,022.50	15,245.00	2,064.00
50	30,100.00	79,370.00	72,961.00	26,375.00	
51	28,360.00	1,320.00	20,260.00	8,018.00	58.00
52	6,035.00	1,500.00		1,200.00	2,892.10
	\$2,857,549.21	\$1,975,436.49	\$6,002,904.85	\$1,233,311.50	\$89,424.02

TABLE No.

No.	NAME.	Real estate by foreclosure.	Real estate and bank buildings.	Cash on deposit in authorized banks.
1	Amoskeag	\$13,240.18	\$49,044.98	\$187,430.94
2	Ashland		1,998.00	210.52
3	Bristol	32,547.98	26,565.22	10,831.19
4	Cheshire County		50,000.00	21,947.30
5	Citizens' Institut'n for Savings			902.35
6	City			8,781.34
7	City Guaranty	15,550.00		7,297.00
8	Colebrook Guaranty	2,900.00		4,192.68
9	Conway	3,200.00	134.15	6,606.42
10	Dartmouth	77,005.85	8,000.00	25,143.85
11	Farmers'	5,710.00		4,090.62
12	Farmington			39.11
13	Franklin	100,351.53		20,879.42
14	Gorham Five Cents.	1,476.93		2,162.64
15	Granite			884.35
16	Hillsborough Bridge			10,937.08
17	Hillsborough County			842.46
18	Iona	23,921.00	6,620.00	17,000.00
19	Keene			
20	Laconia	83,102.00		38,475.52
21	Lancaster	12,510.34	28,623.56	20,836.96
22	Littleton	10,011.00	15,482.78	94,134.73
23	Loan and Trust	270,085.34		74,413.96
24	Manchester	459,773.24		234,559.35
25	Mascoma			2,603.21
26	Mason Village	2,950.00		3,218.94
27	Mechanics'	1,500.00		3,085.65
28	Meredith Village	80,929.55		8,093.54
29	Merrimack County	91,644.87		28,989.58
30	Merrimack River	80,997.53	25,000.00	31,721.56
31	Monadnock	79,930.74	10,844.81	7,707.39
32	New Hampshire	432,688.00	87,000.00	67,335.47
33	New Ipswich	19,000.00	1,000.00	3,827.40
34	Newport	97,215.74		19,568.52
35	Norway Plains	20,100.00	15,007.83	5,172.43
36	Ossipee Valley	2,716.45		412.89
37	People's	8,350.00		15,228.50
38	Peterborough { Old account ..	17,473.73	8,000.00	14,386.62
	{ New account ..			3,948.41
39	Piscataqua	71,126.41		16,008.79
40	Pittsfield	52,310.11	5,682.30	6,140.00
41	Plymouth Guaranty	29,050.00	29,750.00	5,091.68
42	Portsmouth	350,150.00	10,500.00	114,124.13
43	Portsmouth Trust & Guar. Co.	208,473.34		22,689.84
44	Rollinsford	39,583.20		8,151.50
45	Siwooganock Guaranty	20,277.74		18,034.12
46	Somersworth	14,118.03	60,000.00	100,000.00
47	Strafford	18,853.87	97,000.00	156,559.22
48	Sugar River			6,107.88
49	Union Five Cents	26,075.96		16,788.71
50	Union Guaranty	109,020.00	16,750.00	7,142.45
51	Walpole		2,500.00	1,128.22
52	Woodsville Guaranty	4,686.50		5,970.07
		\$2,990,607.16	\$555,483.63	\$1,491,836.51

2.—Continued.

No.	Cash on hand.	Total assets.	Book value of assets.	Premium.	Impairment.
1	\$11,569.88	\$6,100,525.79	\$5,229,583.29	\$870,942.50	.....
2	415.89	25,619.53	25,619.53	.....	.....
3	888.06	500,559.65	511,988.39	.....	\$11,428.74
4	9,891.35	819,564.27	806,059.27	13,505.00	.....
5	94.22	10,726.03	10,726.03	.....	.....
6	.....	222,467.47	221,462.47	1,005.00	.....
7	228.88	786,598.45	761,163.45	25,435.00	.....
8	.....	146,835.46	*147,235.46	.....	8,107.49
9	843.87	128,904.41	130,825.41	.....	1,921.00
10	3,138.67	955,122.09	907,497.57	47,624.52	.....
11	.....	125,833.96	125,323.28	510.68	.....
12	.....	47,146.86	46,171.86	975.00	.....
13	618.70	1,104,078.48	1,053,433.48	50,645.00	.....
14	705.97	71,835.99	71,000.32	835.67	.....
15	858.54	60,498.49	60,522.24	.....	23.75
16	1,367.46	372,130.24	361,647.24	10,483.00	.....
17	.....	29,748.63	29,869.88	.....	121.25
18	1,681.99	468,295.26	462,155.26	6,140.00	.....
19	531.14	150,609.19	150,050.24	558.95	.....
20	1,123.16	1,559,529.93	1,520,563.93	38,966.00	.....
21	.....	622,923.68	614,096.54	8,827.04	.....
22	1,984.18	1,363,289.96	1,321,569.96	41,720.00	.....
23	4,410.69	2,735,841.86	2,640,412.96	95,428.90	.....
24	.....	8,900,999.86	8,445,064.94	455,934.92	.....
25	.....	36,211.14	36,211.14	.....	.....
26	1,930.99	159,393.29	158,282.54	1,110.75	.....
27	.....	732,130.74	712,093.73	20,037.00	.....
28	1,864.96	405,431.33	400,006.33	5,425.00	.....
29	4,531.47	1,823,215.40	1,735,428.64	87,786.76	.....
30	.....	2,052,557.68	1,884,930.31	167,627.37	.....
31	727.39	455,241.06	452,975.06	2,266.00	.....
32	32,460.63	5,556,251.08	4,931,251.07	625,000.01	.....
33	379.39	51,314.79	51,458.79	.....	144.00
34	.....	550,050.33	516,589.33	33,461.00	.....
35	.....	743,065.54	722,282.03	20,783.51	.....
36	217.30	64,830.32	64,830.32	.....	.....
37	1,296.00	951,578.12	899,647.12	51,931.00	.....
38	482.06	570,877.71	490,208.47	80,669.24	.....
39	1,134.37	56,146.78	55,315.49	831.29	.....
40	2,837.31	674,602.51	669,839.01	4,763.50	.....
41	1,415.52	315,270.16	308,435.16	6,835.00	.....
42	.....	407,932.40	381,772.40	26,160.00	.....
43	32,488.43	4,116,742.37	4,014,197.92	102,544.45	.....
44	4,271.06	1,329,539.32	1,301,658.04	27,881.28	.....
45	.....	775,182.86	743,504.86	31,678.00	.....
46	.....	471,734.23	470,529.23	1,205.00	.....
47	13,775.10	1,806,896.26	1,677,088.76	129,807.50	.....
48	6,356.30	6,419,872.97	5,600,015.97	819,857.00	.....
49	.....	153,906.85	153,456.85	450.00	.....
50	2,552.72	569,636.52	561,579.64	8,056.88	.....
51	.....	542,470.22	520,885.22	21,585.00	.....
52	.....	285,716.09	267,354.59	18,361.50	.....
53	.....	170,767.27	188,752.76	.....	17,985.49
\$149,074.26		\$59,558,250.78	\$55,624,623.79	\$3,965,651.22	\$39,731.72

* Deficit, \$7,707.49.

TABLE No. 3.—A statement of the condition of the State Banks and Trust value of the classified assets, the total book

No.	STATE BANKS AND TRUST COMPANIES.	Capital stock.	Surplus.
1	Exeter Banking Co.....	\$25,000.00	.....
2	Salmon Falls Bank.....	50,000.00	\$11,010.40
	TRUST AND BANKING DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....	25,000.00	15,000.00
2	Lancaster Trust Co.....	100,000.00	45.65
3	Lisbon Savings Bank and Trust Co.....	30,000.00	.....
4	Nashua Trust Co.....	150,000.00	15,000.00
5	Rochester Loan and Banking Co.....	100,000.00	30,000.00
6	Whitefield Bank and Trust Co.....	30,000.00	.....
7	Wolfeborough Loan and Banking Co.....	50,000.00	.....
		\$560,000.00	\$71,056.05
	SAVINGS DEPARTMENT.	Savings deposits.	Guaranty fund.
1	Berlin Savings Bank and Trust Co.....	\$316,823.38	\$10,000.00
3	Lisbon Savings Bank and Trust Co.....	223,074.45	.....
4	Nashua Trust Co.....	440,760.77	.....
5	Rochester Loan and Banking Co.....	982,313.14	70,000.00
6	Whitefield Bank and Trust Co.....	163,150.06	.....
7	Wolfeborough Loan and Banking Co.....	234,840.51	.....
		\$2,360,962.31	\$80,000.00

Companies, as returned by the treasurers June 30, 1900, with their estimated value, and the premium or impairment.

No.	Undivided profits less expenses and taxes paid.	Business deposits.	Deposits due savings department.	Miscellaneous indebtedness.	Total liabilities.
1	\$3,427.40	\$108,207.41	.....	\$3,897.27	\$140,532.08
2	.....	46,543.86	.....	1,533.00	109,087.26
1	38.09	108,473.33	\$10,068.17	658.05	159,237.64
2	2,823.01	51,807.37	.....	2,238.89	156,914.92
3	8,218.80	62,341.53	12,069.79	553.01	113,183.13
4	5,488.75	153,544.48	33,522.83	1,838.61	359,394.67
5	3,988.69	212,410.82	80,529.49	*182,309.00	609,238.00
6	3,374.50	50,138.65	5,140.37	4,000.00	92,653.52
7	6,294.86	46,980.68	7,757.48	.....	111,033.02
	\$33,654.10	\$840,448.13	\$149,088.13	\$197,027.83	\$1,851,274.24
	Interest.		Total.		Number of depositors.
1	\$4,945.52	.....	\$231,768.90	.....	1,050
3	5,607.10	.....	228,681.55	.....	856
4	13,794.83	.....	454,555.60	.....	1,127
5	8,130.34	.....	1,060,443.48	.....	2,795
6	9,167.83	.....	172,317.89	.....	842
7	2,363.85	.....	237,204.36	.....	739
	\$44,009.47	.....	\$2,484,971.78	.....	7,409

* Includes \$114,000 debenture bonds secured by real estate.

TABLE No.

No.	STATE BANKS AND TRUST COMPANIES.	Loans secured by western mortgages.	Loans secured by local mortgages.
1	Exeter Banking Co.....		
2	Salmon Falls Bank.....	\$19,469.98	\$4,949.00
	TRUST AND BANKING DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....		
2	Lancaster Trust Co.....	10,275.00	4,613.44
3	Lisbon Savings Bank and Trust Co.....		
4	Nashua Trust Co.....	77,921.52	3,867.00
5	Rochester Loan and Banking Co.....	130,712.12	
6	Whitefield Bank and Trust Co.....		3,463.58
7	Wolfeborough Loan and Banking Co.....		
	SAVINGS DEPARTMENT.	\$238,378.62	\$16,893.02
1	Berlin Savings Bank and Trust Co.....		\$190,357.71
3	Lisbon Savings Bank and Trust Co.....	\$12,438.12	73,094.97
4	Nashua Trust Co.....		112,310.00
5	Rochester Loan and Banking Co.....	203,551.95	113,532.16
6	Whitefield Bank and Trust Co.....		61,008.95
7	Wolfeborough Loan and Banking Co.....	6,180.00	41,960.00
		\$222,170.07	\$592,263.79

3.—Continued.

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).	United States and state bonds.
1	\$33,158.89		\$1,355.00		
2	6,999.84		16,690.97		
1	76,127.02				
2	91,962.45		12,128.14	\$182.65	
3	45,075.91		16,303.50		
4	48,639.16	\$13,630.61	65,481.12	7,515.88	
5	70,996.13	11,472.50	475.00	91,289.00	
6	66,311.55		375.11		
7	51,772.07	1,000.00	1,705.00		
	\$491,043.02	\$26,103.11	\$114,513.84	\$98,987.53	
1	\$93,796.57		\$21,046.45		
3	54,396.05	\$1,415.91	25,626.82		
4	84,693.02		93,017.25		
5	209,300.53		90,609.35		
6	60,184.22		32,124.88		
7	48,553.77		12,815.61		
	\$550,924.16	\$1,415.91	\$275,240.36		

TABLE No.

No.	STATE BANKS AND TRUST COMPANIES.	County, city, town, and dis- trict bonds.	Railroad bonds.
1	Exeter Banking Co.....	\$10,650.00	\$5,296.50
2	Salmon Falls Bank	7,050.00	.....
	TRUST AND BANKING DEPARTMENT.		
1	Berlin Savings Bank and Trust Co		
2	Lancaster Trust Co.....	5,300.00	
3	Lisbon Savings Bank and Trust Co.....		
4	Nashua Trust Co.....	237.80	
5	Rochester Loan and Banking Co.....	11,550.00	25,000.00
6	Whitefield Bank and Trust Co.....		
7	Wolfeborough Loan and Banking Co.....	1,060.00	3,150.00
		\$35,847.80	\$33,446.50
	SAVINGS DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....		
3	Lisbon Savings Bank and Trust Co.....	\$18,180.00	
4	Nashua Trust Co	7,140.00	
5	Rochester Loan and Banking Co	43,635.00	\$91,725.00
6	Whitefield Bank and Trust Co.....	8,600.00	
7	Wolfeborough Loan and Banking Co.....	29,010.00	3,360.00
		\$106,565.00	\$95,085.00

3.—Continued.

No.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufactur- ing and mis- cellaneous stocks.	Miscellaneous investments.
1	\$5,250.00		\$68,185.50	\$5,720.00	
2	16,000.00				
1					\$900.00
2	10,000.00	\$7,175.00			
3	8,000.00	1,500.00			1,641.16
4	10,090.56	2,000.00		2,500.00	14,337.34
5	92,000.00	7,500.00			38,517.71
6					56.46
7	1,590.00	2,000.00	6,750.00		3,245.50
	\$142,930.56	\$20,175.00	\$74,935.50	\$8,220.00	\$58,698.17
1		\$7,500.00			
3	\$15,575.00	2,300.00			\$7,656.60
4		4,945.00	\$72,650.00	\$50,000.00	
5	90,600.00	30,450.00	120,077.50		
6					2,400.00
7	34,475.00	1,500.00	46,296.00		
	\$140,650.00	\$46,695.00	\$239,023.50	\$50,000.00	\$10,056.60

TABLE No.

No.	STATE BANKS AND TRUST COMPANIES.	Real estate by foreclosure.	Real estate and bank buildings.
1	Exeter Banking Co.....		
2	Salmon Falls Bank.....		\$500.00
	TRUST AND BANKING DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....		
2	Lancaster Trust Co.....	\$3,041.00	
3	Lisbon Savings Bank and Trust Co.....	915.75	7,000.00
4	Nashua Trust Co.....	42,555.45	
5	Rochester Loan and Banking Co.....	21,926.08	
6	Whitefield Bank and Trust Co.....		5,133.75
7	Wolfeborough Loan and Banking Co.....	2,347.75	7,000.00
		\$70,786.03	\$19,633.75
	SAVINGS DEPARTMENT.		
1	Berlin Savings Bank and Trust Co.....	\$2,000.00	\$7,000.00
3	Lisbon Savings Bank and Trust Co.....	5,383.29	
4	Nashua Trust Co.....		
5	Rochester Loan and Banking Co.....		
6	Whitefield Bank and Trust Co.....	2,859.47	
7	Wolfeborough Loan and Banking Co.....	8,400.00	
		\$18,642.76	\$7,000.00

3.—Continued.

No.	Cash on deposit in authorized banks.	Cash on hand.	Total assets.	Book value of assets.	Premium on stocks and bonds.	Impairment on stocks and bonds.
1	\$12,506.36	\$5,024.33	\$147,146.58	\$140,532.08	\$6,614.50	.....
2	27,686.68	9,790.79	109,137.26	109,087.26	50.00	.....
1	72,024.98	10,185.64	159,237.64	159,237.64	.....	.....
2	2,864.59	9,672.65	157,214.92	156,914.92	300.00	.....
3	26,716.71	6,190.10	113,343.13	113,183.13	160.00	.....
4	57,966.70	12,651.53	359,394.67	359,394.67	.....	.....
5	86,785.46	21,564.00	609,788.00	609,238.00	550.00	.....
6	12,023.63	5,289.44	92,653.52	92,653.52	.....	.....
7	20,376.78	9,935.92	111,933.02	111,033.02	900.00	.....
	\$318,951.89	\$90,304.40	\$1,859,848.74	\$1,851,274.24	\$8,574.50	.....
1	10,068.17	.....	\$331,768.90	\$331,768.90	.....	.....
3	12,069.79	.....	228,136.55	228,681.55	.....	\$545.00
4	33,522.83	.....	458,278.10	454,555.60	\$3,722.50	.....
5	80,529.49	.....	1,074,010.98	1,060,443.48	13,567.50	.....
6	5,140.37	.....	172,317.89	172,317.89	.....	.....
7	7,759.48	.....	240,307.86	237,204.36	3,103.50	.....
	\$149,088.13	.....	\$2,504,820.28	\$2,484,971.78	\$20,393.50	\$545.00

TABLE No. 4.—A statement of the condition of banks in liquidation, as 1900, showing the amount due depositors, with their estimated also the aggregate of dividends declared in

No.	SAVINGS BANKS.—NAME.	Amount due depositors.	Due on dividend No. 1.
1	Alton Five Cents	\$19,083.58	\$43.72
2	Belknap, Laconia	479,246.82	465.94
3	Cheshire Provident Institution, Keene	706,822.65	2,062.93
4	Cochecho, Dover (old account)	14,153.93	789.98
5	Connecticut River, Charlestown	174,190.00	1,746.82
6	Contoocook Valley, Peterborough	16,735.80	3.21
7	Dover Five Cents	23,938.81	1,201.04
8	Epping	34,404.65	502.47
9	Farmington (old account)	158,622.67	635.19
10	Francestown	41,268.80	155.49
11	Guaranty, Manchester	551,562.87	13,036.28
12	Hinsdale	78,374.14	94.05
13	Keene Five Cents	1,147,171.45	6,142.86
14	Keene Guaranty	653,521.49	1,288.53
15	Lake Village, Lakeport	168,969.47	640.72
16	Lebanon	266,715.30	598.59
17	Mechanics', Nashua	558,373.52	156.73
18	Milford	307,594.38	3,316.35
19	Nashua	1,036,097.90	7,993.20
20	New Hampshire Banking Co., Nashua	377,545.59	†1,760.20
21	Newmarket	64,920.60	92.10
22	Public Guaranty, Newport	64,907.45	†350.31
23	Rochester	63,141.49	45.14
24	Security, Winchester	67,025.08	193.84
25	Squamscott, Exeter	2,862.15	162.43
26	Sullivan Savings Institution, Claremont ..	647,681.13	1,650.22
27	Wilton	63,864.18	347.39
28	Wolfeborough		130.71
		\$6,752,698.00	\$37,613.24
	TRUST COMPANIES.		
1	Bank of New England, Manchester		
	Savings department	\$34,354.63	\$23.00
2	New Hampshire Trust Co., Manchester ...		
	Savings department	205,902.61	70.18
3	Security Trust Co., Nashua		
	Savings department	205,454.95	722.39
		\$445,712.19	\$816.17

†\$220.02 interest dividend; \$49.27 interest dividend.

returned by the assignees or treasurers at the close of business, June 30, value of the assets, total book value, and premium or impairment; liquidation, and number of depositors.

No.	Due on dividend No. 2.	Due on dividend No. 3.	Due on dividend No. 4.	Due on dividend No. 5.	Due on dividend No. 6.
1	\$291.57				
2	543.77	\$1,684.76	\$5,236.73		
3	2,469.71				*\$20,000.00
4	1,249.09	1,264.06	872.62	\$2,988.53	
5	646.14	573.22	3,054.19		
6	13.49				
7	933.38	2,370.96			
8					
9	783.40	879.69	1,184.74	2,840.75	
10	419.66	1,176.03			
11					
12	71.80	74.89	77.03	79.82	233.50
13	7,439.15	12,166.07	29,083.37		
14	896.65	761.18	2,553.57	7,696.42	
15	2,416.85				
16	850.23	4,516.39	7,408.87		
17	270.16				
18	3,365.23	3,320.96	3,297.17	5,479.85	13,405.07
19	6,069.80	17,245.61	27,477.61		
20	2,811.72	4,517.00	12,161.46		
21	137.87	165.12	132.00		
22	467.59	386.58	1,480.89	7,573.84	
23	36.57	96.60	1,006.13		
24	452.41	861.73	1,372.70	1,673.87	
25	162.44	162.43	185.32	442.85	
26	2,323.55	9,548.41			
27	776.83	3,643.36	3,518.12		
28	135.07	164.19	364.83	694.37	
	\$29,964.33	\$48,333.63	\$72,989.79	\$29,470.30	\$33,638.57
			Business deposits.	Capital stock.	Miscellaneous indebtedness.
1	\$16.81	\$239.44	‡\$11,566.49	\$50,000.00	\$63.61
2	202.95	369.66	26,215.39	500,000.00	277,200.84
3	3,317.55		117,913.94	200,000.00	178,575.63
	\$3,537.31	\$609.10	\$155,695.82	\$750,000.00	\$455,840.08

* Due banks.

‡ Due savings department.

TABLE No.

No.	SAVINGS BANKS.—NAME.	Total liability.
1	Alton	\$19,418.87
2	Belknap	487,178.02
3	Cheshire Provident Institution	731,355.29
4	Cochecho (old account.)	21,318.21
5	Connecticut River	180,210.37
6	Contoocook Valley	15,752.50
7	Dover Five Cents	28,441.19
8	Epping	34,907.12
9	Farmington (old account)	164,946.44
10	Francestown	43,019.98
11	Guaranty	564,599.15
12	Hinsdale	79,005.23
13	Keene Five Cents	1,202,002.90
14	Keene Guaranty	666,717.84
15	Lake Village	172,027.04
16	Lebanon	280,089.38
17	Mechanics'	558,800.41
18	Milford	339,779.01
19	Nashua	1,095,484.12
20	New Hampshire Banking Co	398,795.97
21	Newmarket	65,447.69
22	Public Guaranty	75,166.66
23	Rochester	64,325.93
24	Security	71,579.63
25	Squamscott	3,977.62
26	Sullivan Savings Institution	661,203.31
27	Wilton	72,149.88
28	Wolfeborough	*1,489.22
		\$8,100,191.98
	TRUST COMPANIES.	
1	Bank of New England	\$61,630.10
	Savings department	34,634.48
2	New Hampshire Trust Co	803,416.23
	Savings department	206,545.40
3	Security Trust Co	496,489.57
	Savings department	299,494.89
		\$1,812,210.67

* Unpaid dividends.

4.—Continued.

No.	Commenced to liquidate.		Percentage of dividends declared.	Aggregate of dividends declared in liquidation.	Number of depositors.
1	June	1, 1894	70	\$44,528.35	270
2	May	18, 1897	50	480,039.33	2,306
3	Aug.	17, 1896	60	1,054,994.93	3,628
4	June	3, 1899	90	127,385.37	739
5	Feb.	18, 1895	70	404,644.72	1,332
6	Oct.	16, 1893	67½	31,056.54	251
7	Jan.	15, 1895	87½	167,571.57	1,685
8	Nov.	27, 1899	22½	10,114.04	273
9	Feb.	26, 1896	50	158,622.68	1,579
10	Feb.	11, 1895	45	33,776.79	330
11	Feb.	14, 1900	15	97,334.62	1,475
12	June	26, 1896	68	166,545.00	921
13	June	10, 1895	52½	1,267,926.37	7,467
14	March	2, 1894	50	640,325.14	2,688
15	April	18, 1899	25	56,323.15	1,040
16	Sept.	1, 1896	70	622,320.86	2,944
17	May	1, 1893	30	239,302.94	1,768
18	June	12, 1895	65	571,246.71	2,835
19	March	26, 1895	60	1,555,046.84	5,478
20	April	29, 1897	55	461,370.75	1,764
21	March	8, 1892	66	126,023.61	694
22	March	14, 1895	80	259,629.78	1,250
23	Nov.	18, 1897	65	119,462.44	603
24	June	23, 1896	70	156,100.80	851
25	Nov.	1, 1896	95	54,380.80	207
26	Feb.	13, 1896	45	528,113.28	2,838
27	Aug.	26, 1896	60	95,796.27	763
28	Oct.	21, 1895	†100	64,161.10	131
				\$9,594,144.78	48,110
1	Feb.	10, 1898	.....	.....	.....
2	July	24, 1893	80	\$139,210.00	553
3	July	22, 1893	.....	.....	.....
3	July	22, 1893	48½	171,442.25	755
3	Oct.	9, 1896	.....	.....	.....
3	Oct.	9, 1896	30	88,052.10	947
				\$398,704.35	2,255

† On reduced value of assets.

TABLE No.

No.	SAVINGS BANKS.—NAME.	Loans secured by western mortgages.	Loans secured by local mortgages.
1	Alton Five Cents	\$400.00	\$1,448.76
2	Belknap	62,399.95	68,339.30
3	Cheshire Provident Institution	56,489.98	2,950.00
4	Cochecho (old account)		2,900.00
5	Connecticut River	8,500.00	
6	Contoocook Valley		
7	Dover Five Cents	4,000.00	8,690.00
8	Epping	10,000.00	10,000.00
9	Farmington (old account)	21,361.80	1,900.00
10	Francestown	2,882.65	3,894.92
11	Guaranty	86,850.00	48,926.00
12	Hinsdale	900.00	47.62
13	Keene Five Cents	165,280.79	37,758.06
14	Keene Guaranty	79,172.34	332.00
15	Lake Village	32,688.15	38,566.54
16	Lebanon	65,200.00	4,000.00
17	Mechanics', Nashua	32,044.42	
18	Milford	67,145.89	4,057.72
19	Nashua	37,037.81	24,950.35
20	New Hampshire Banking Co.	96,463.55	6,775.00
21	Newmarket		
22	Public Guaranty	6,175.00	
23	Rochester		
24	Security	10,000.00	3,950.00
25	Squamscott		
26	Sullivan Savings Institution	44,960.58	26,710.00
27	Wilton	18,280.00	3,027.00
28	Wolfeborough		
		\$908,232.91	\$299,223.27
	TRUST COMPANIES.		
1	Bank of New England	\$10,650.00	
	Savings department	14,200.00	
2	New Hampshire Trust Co	300.00	\$15.00
	Savings department	2,500.00	
3	Security Trust Co	38,689.78	
	Savings department	3,600.00	
		\$69,939.78	\$15.00

4.—Continued.

No.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).	United States and state bonds.
1	\$2,705.21				
2	23,340.07	\$38,590.72	\$8,010.21		
3	2,609.79	1,300.00	9,206.90	\$2,408.00	
4	2,600.00		195.00		
5					
6					
7	3,216.67		174.26		
8	6,000.00				
9	694.47		645.00	5,000.00	
10	978.03		519.93		
11	2,034.37	5,614.21	45,390.42		
12	22.82				
13	1,112.68	13,000.00	9,003.87	90,250.00	
14	20,635.63	24,358.01	6,565.84	65,509.40	
15	3,256.00	85.00	2,321.00	739.92	
16			4,692.31		
17					
18			100.00		\$8,680.00
19	3,785.85	3,000.00		19,000.00	
20	875.00	6,064.82	5,000.00	9,666.67	
21					
22	2,600.00			1,750.00	
23		200.00			
24	271.00		158.71		
25			555.00		
26	6,420.05	17,198.91	2,324.98	573.96	
27	944.66	4,481.12	193.01		
28					
	\$84,102.30	\$113,892.79	\$95,056.44	\$194,897.95	\$8,680.00
1	\$3,382.00		\$5,560.82		
	2,000.00		8,629.47		
2	100.00				
	1,000.00		6,000.00		
3		\$41,029.14			
	279.00	17,301.04	9,675.55	\$1,400.00	
	\$6,761.00	\$58,330.18	\$29,865.84	\$1,400.00	

TABLE No.

No.	SAVINGS BANKS.—NAME.	County, city, town, and district bonds.	Railroad bonds.
1	Alton		
2	Belknap	\$3,000.00	
3	Cheshire Provident Institution	13,687.64	
4	Cochecho (old account)		
5	Connecticut River		
6	Contoocook Valley	2,000.00	
7	Dover Five Cents		\$6,000.00
8	Epping		
9	Farmington (old account)		13,900.00
10	Francestown		
11	Guaranty	25,000.00	
12	Hinsdale		
13	Keene Five Cents	31,150.00	
14	Keene Guaranty	4,500.00	
15	Lake Village	20,500.00	
16	Lebanon	12,000.00	
17	Mechanics', Nashua		
18	Milford	29,465.00	11,880.00
19	Nashua		
20	New Hampshire Banking Co.	9,872.00	
21	Newmarket		
22	Public Guaranty		
23	Rochester		
24	Security		
25	Squamscott		
26	Sullivan Savings Institution		
27	Wilton		
28	Wolfeborough		
		\$151,264.64	\$31,780.00
	TRUST COMPANIES.		
1	Bank of New England		
	Savings department		
2	New Hampshire Trust Co.		
	Savings department	\$12,320.00	
3	Security Trust Co	5,000.00	
	Savings department		
		\$17,320.00	

4.— *Continued.*

No.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing and miscellaneous stocks.	Warrants and miscellaneous investments.
1	\$2,750.00				\$734.00
2	37,769.50	\$8,980.00	\$3,967.50	\$34,900.00	
3	97,975.00			26,000.00	13,841.40
4		575.00			
5					
6	3,375.00				133.21
7		750.00			
8		625.00			199.44
9	1,000.00	22,470.00		1,000.00	3,341.92
10			3,900.00	3,000.00	1,383.00
11	29,000.00	22,500.00	25,700.00	3,033.44	3,823.66
12				2,500.00	100.00
13	139,515.80	11,600.00	6,000.00	76,225.00	2,644.16
14	24,500.00	6,900.00		5,833.13	179.02
15	13,250.00	7,150.00		1,800.00	
16	49,850.00	10,560.00		3,000.00	
17	1,500.00	12,000.00		96,974.89	975.00
18	82,319.00	1,625.00	19,060.00		
19	96,200.00	9,420.00	23,126.00	67,800.00	865.47
20	87,315.00	20,150.00	2,085.00	11,250.00	48,907.80
21					
22	1,750.00				
23				10,000.00	100.00
24	1,560.00	800.00		2,800.00	13,500.00
25					
26	1,800.00		20,840.00		2,593.87
27					5,289.44
28					
	\$671,429.30	\$136,105.00	\$104,738.50	\$346,116.46	\$98,611.39
1					\$21,730.05
2				\$750.00	9,400.00
3	\$1,325.00				3,350.00
	50.00				2,010.76
	800.00				
	\$2,175.00			\$750.00	\$36,490.81

TABLE No.

No.	SAVINGS BANKS.—NAME.	Real estate by foreclosure.	Real estate and bank buildings.
1	Alton	\$1,365.00	\$1,500.00
2	Belknap	200,196.43	17,750.00
3	Cheshire Provident Institution.....	188,248.33	
4	Cochecho (old account)		
5	Connecticut River	18,000.00	
6	Contoocook Valley	500.00	
7	Dover Five Cents	5,700.00	
8	Epping	3,000.00	
9	Farmington (old account).....	40,353.00	5,000.00
10	Francestown	5,552.54	4,825.60
11	Guaranty	162,323.82	
12	Hinsdale	1,500.00	
13	Keene Five Cents	360,452.54	
14	Keene Guaranty	263,148.13	
15	Lake Village	46,547.80	
16	Lebanon	73,645.40	45,693.10
17	Mechanics', Nashua	108,792.38	800.00
18	Milford	164,522.75	3,000.00
19	Nashua	122,840.85	
20	New Hampshire Banking Co	93,383.33	
21	Newmarket		
22	Public Guaranty	53,389.26	8,000.00
23	Rochester	2,000.00	
24	Security, Winchester	9,500.00	
25	Squamscott	2,225.00	
26	Sullivan Savings Institution	197,074.75	
27	Wilton	33,121.80	2,500.00
28	Wolfeborough	6,000.00	6,500.00
		\$2,163,383.11	\$95,568.70
	TRUST COMPANIES.		
1	Bank of New England		
	Savings department		
2	New Hampshire Trust Co.....		
	Savings department	\$7,000.00	
3	Security Trust Co.....	99,047.96	
	Savings department	53,711.68	
		\$159,759.64	

4.—Continued.

No.	Cash on deposit in authorized banks.	Cash on hand.	Total assets.	Premium.	Impairment.
1	\$6,365.03	\$237.13	\$17,505.13	.....	\$1,913.74
2	31,771.72	681.07	539,786.47	\$52,608.45	.....
3	1,461.05	129.25	416,307.34	.....	315,047.95
4	17,742.05	.....	24,012.05	2,693.84	.....
5	5,989.62	.....	32,489.62	.....	147,720.75
6	2,449.52	.....	8,457.73	.....	8,294.77
7	771.72	.....	29,302.65	858.46	.....
8	1,300.00	54.01	31,178.45	.....	4,231.14
9	18,352.92	51.74	135,070.85	.....	29,875.59
10	1,280.02	638.05	28,854.74	.....	14,165.24
11	56,026.04	.....	516,281.96	.....	48,317.19
12	2,607.04	48.37	7,725.85	.....	71,279.38
13	82,044.94	1,214.00	1,027,251.84	.....	174,751.06
14	12,885.16	178.37	514,697.03	.....	152,020.81
15	7,164.68	499.95	174,569.04	2,542.00	.....
16	67,793.38	.....	336,434.19	56,344.81	.....
17	22,355.14	14,439.19	289,881.02	.....	268,919.39
18	8,357.08	360.53	391,892.97	52,113.96	.....
19	90,585.61	.....	507,291.94	.....	588,192.18
20	49,411.27	674.53	447,893.97	49,098.00	.....
21	13,917.28	.....	13,917.28	.....	51,530.41
22	3,648.00	.....	77,312.26	2,145.60	.....
23	25,112.74	.....	37,412.74	.....	26,913.19
24	1,271.93	.....	43,811.64	.....	27,767.99
25	.....	43.74	2,823.74	.....	1,153.88
26	95,793.07	99.88	416,390.05	.....	244,813.26
27	5,220.15	651.35	73,708.53	1,558.65	.....
28	1,963.19	631.39	15,094.58	13,605.36	.....
	\$633,640.35	\$20,632.55	\$6,157,355.66	\$233,569.13	\$2,176,007.92
1	\$9,355.49	\$340.64	\$51,019.00	.....	\$10,611.10
	15,337.93	359.80	50,677.20	\$16,042.72	.....
2	12,185.14	107.41	16,057.55	.....	787,358.68
	11,898.88	40.10	42,083.98	.....	164,461.42
3	29,761.79	2,431.02	218,020.45	.....	278,469.12
	15,922.11	444.50	103,133.88	.....	106,361.01
	\$94,461.34	\$3,723.47	\$480,992.06	\$16,042.72	\$1,347,261.33

LIST OF DEPOSITORS

WHO HAVE NOT MADE A DEPOSIT OR WITHDRAWN ANY MONEY UPON THEIR ACCOUNTS FOR TWENTY YEARS NEXT PRIOR TO APRIL 1, 1900, WHO ARE NOT KNOWN TO THE TREASURER TO BE LIVING, OR, IF DEAD, WHOSE EXECUTORS OR ADMINISTRATORS ARE NOT KNOWN TO HIM. (SEE SECTION 24, CHAPTER 165, PUBLIC STATUTES.)

NAMES.	Last known residence or post-office address.	Fact of death, if known.	Amount due depositor.
AMOSKEAG SAVINGS BANK, MANCHESTER.			
George H. Mitchell.....	Deering.....		\$7.52
Charles Gregg.....	New Boston.....		5.76
Willie F. Baldwin.....	Manchester.....		77.88
James S. Wallace.....	South Carolina.....		306.25
Patrick Sullivan, 2d.....	Manchester.....		654.60
Francis M. Eaton.....	".....		7.54
Elizabeth Fellows.....	".....		209.85
W. Wellington Gillespie.....	".....		43.22
William Jarvis.....	".....		99.13
Andrew H. Conant.....	Army.....		136.49
Katie Edwards.....	Manchester.....		8.17
Mary Hastings.....	".....		141.96
Charles S. Paige.....	".....		17.93
S. A. Keyes.....	".....		477.67
Viola M. Green.....	Webster.....		9.19
Charles E. Barrett.....	Concord.....		126.50
Lizzie Frances Burnham.....	Hooksett.....		47.43
Sarah Coyle.....	Manchester.....		171.56
Olive M. Tilton.....	Massachusetts.....		441.21
Edward B. Hyde.....	Manchester.....		16.44
E. A. Marden.....	".....		16.71
Amelia Breed.....	Weare.....	Dead.....	8.12
Nellie Seannell.....	Manchester.....		17.76
Charles Webster.....	".....		15.96
Mrs. P. Bailey.....	Lowell, Mass.....	Dead.....	47.78
Mary A. Barrows.....	Manchester.....		48.06
Eva E. Senter, treasurer.....	".....		24.31
Clinton M. Emerson.....	North Weare.....		6.05
Charles H. Emerson.....	".....		6.05
John D. Emerson.....	".....		6.05
Lucy Bothwell.....	Manchester.....		12.45
Myrtta E. Cass.....	".....		90.67
William B. Hunkins.....	".....		29.86
Dr. George A. Crosby.....	".....	Dead.....	334.14
Arthur G. Robie.....	Hooksett.....		139.59
Collins F. Sanborn.....	Grafton.....		13.85
Stephen A. Dole.....	Colorado.....		14.86
Willie Rigby.....	Manchester.....		245.03
Nellie J. Seully.....	".....		18.92
Sarah Currier.....	".....		70.69
William R. Allen.....	".....		30.60
F. S. Pearson.....	".....		6.94
George P. Pillsbury.....	Andover, Mass.....		1,262.03
Walter L. Hart.....	Manchester.....		21.41
ALTON FIVE CENTS SAVINGS BANK, ALTON.			
Clara A. Perkins.....	Alton.....		\$9.11

LIST OF DEPOSITORS.—*Continued.*

NAMES.	Last known residence or post-office address.	Fact of death, if known.	Amount due depositor.
BELKNAP SAVINGS BANK, LACONIA.			
S. S. Wiggin, guardian of Frank and Mary Morrill.....	Laconia (residence of wards unknown).	Guardian dead.....	\$32.77
BRISTOL SAVINGS BANK, BRISTOL.			
Elena Gamble	Bristol .....	.....	\$34.06
CHESHIRE PROVIDENT INSTITUTION, KEENE.			
Benjamin Cooper.....	Keene.....	.....	\$41.31
Wesley Austin.....	Marlow .....	.....	78.84
W. C. Huntley	Keene.....	.....	15.46
Mary E. Hanna.....	Swanzey .....	.....	32.75
Abraham Willey.....	Keene.....	.....	31.59
Mary Stevens.....	Walpole.....	.....	28.75
Justus Toser.....	Keene.....	.....	33.13
Charles Smith	Marlborough .....	.....	12.19
George Phillips.....	Stoddard.....	.....	46.40
James Dalton.....	Keene.....	.....	44.25
Susanna Wheelock.....	Winchester .....	.....	39.44
Thomas Mack	Keene.....	.....	25.47
Mary C. Ranney.....	Athens, Vt.....	.....	74.91
Samuel Woodward	Westmoreland .....	.....	38.47
George W. Derby	Fitzwilliam .....	.....	55.13
Amos Stone	Peterborough.....	.....	14.21
Henry J. Ellis	Keene.....	.....	110.50
William Shortall .....	" .....	.....	10.89
J. E. Stone.....	Peterborough.....	.....	52.83
Ervin J. Griffith.....	Keene.....	.....	10.20
Timothy and Ellen McCarthy.....	" .....	.....	104.32
CITY GUARANTY SAVINGS BANK, NASHUA.			
James I. Boutelle	Nashua .....	.....	\$18.92
Samuel L. Kimball	Wilton .....	.....	56.31
Henry L. Allen	Nashua .....	.....	24.06
Sarah G. Robbins.....	" .....	.....	114.31
Charles H. Miller.....	Pepperell, Mass .....	.....	76.26
Frank W. Palmer.....	Nashua .....	.....	12.64
Allen C. Sawtelle.....	" .....	.....	24.01
Albert H. Olin .....	" .....	.....	67.27
Edward H. Reed .....	" .....	.....	23.56
T. H. Greeley.....	" .....	.....	42.17
George S. Musgrove .....	" .....	.....	61.93
Martha A. Reed.....	" .....	.....	135.56
Mary J. Reed.....	" .....	.....	100.21
E. J. Medina.....	" .....	.....	150.78
Joseph Garead .....	" .....	.....	24.95
George A. Lovejoy.....	" .....	.....	17.49
Bessie A. Russell.....	" .....	.....	26.18
W. N. Jewett.....	" .....	.....	21.54
Moses K. Little.....	" .....	.....	16.90
Lydia W. Palmer.....	" .....	.....	26.80
Hannah Rohan .....	" .....	.....	58.38
Peter Maury .....	" .....	.....	15.72
W. M. Gilson .....	" .....	.....	29.01
Mary E. Mullen .....	" .....	.....	22.52

LIST OF DEPOSITORS.— *Continued.*

NAMES.	Last known residence or post-office address.	Fact of death, if known.	Amount due depositor.
CONNECTICUT RIVER SAVINGS BANK, CHARLESTOWN.			
Mary Bemis	Charlestown		\$10.79
George R. Campbell	"		38.45
Nettie E. Wentworth	"		1.77
Freeland Gould	"		14.95
A. N. Kidder, trustee of Emma Chittenden	Springfield, Vt.		2.67
Edward J. Robinson	Charlestown		12.13
Sarah Walker	Springfield, Vt.		69.91
John Blaisdell	"		395.95
Hurby H. Blood	Goshen		68.85
Martha S. Dinsmore	Alstead		75.31
Daniel Neylam	Charlestown		287.75
Abigail B. Little	"		83.26
Nelson & Eugene Thompson	"		9.25
Moses Bly, Jr.	"		22.46
Roxana Bresland	"		18.46
Henry F. Carriel	"		11.97
Isaiah French	"		5.09
George W. Dougherty	"		6.42
Henry E. De Camp	"		4.57
DARTMOUTH SAVINGS BANK, HANOVER.			
Kate Manchester			\$2.53
Frank Hawkins	Hanover		6.22
Joseph A. Templeton	"		3.63
Hattie M. Merriam	"		24.14
Emma J. Goodrich	"		2.45
Charles W. Hazen	Hartford, Vt.		13.77
Helen G. Cheney	Hanover		13.91
W. B. Rogers	Sharon, Vt.	Dead	20.17
Allison E. Johnson	"		29.31
Frank B. Noyes	"		7.42
Franconia Owen	"		6.89
DOVER FIVE CENTS SAVINGS BANK, DOVER.			
William N. Ricker	Dover		\$6.03
Irene Nason	Porter, Me.		25.15
Charles E. Hill	Dover		10.02
Daniel Tibbetts	"		30.67
Esther Sargent	"		6.96
Mary A. Hussey	Rochester		11.25
Charles G. Thompson	Dover		5.71
Walter S. Bogle	"		7.67
Charles Stuart	"		5.05
Charlotte M. Palmer	"	Dead	5.99
James McDonald	"		8.93
Henry F. Wentworth	Rollinsford		36.70
John Wm. McDaniel	Dover		29.89
William Francis Otis	"		21.27
Walter Durgin	Epping	Dead	9.92
Susan E. Burrows	Milton		9.71
Frank L. Hall	Rochester		10.58
Mary L. Hawkins	Dover		40.51
Phebe A. Hill	"		24.54
Eliphalet York	Lee	Dead	14.23
Calvin S. Howe	Dover		5.26
C. M. Stackpole	Berwick, Me.		13.59

LIST OF DEPOSITORS.—*Continued.*

NAMES.	Last known residence or post-office address.	Fact of death, if known.	Amount due depositor.
DOVER FIVE CENTS SAVINGS BANK, DOVER.— <i>Continued.</i>			
George W. Twombly	Madbury		\$5.36
Mary C. Tuttle	Dover		11.55
Abigail Ayers	Durham		33.74
Phebe Hayes	Dover		5.04
Charles F. Smith	"		31.68
Clara E. Wentworth	"		17.79
Edward Cocking	"	Dead	8.43
Edward Hughey	"		12.19
Mary F. Robinson	Boston, Mass		12.58
William D. Nutter	Wakefield		5.11
Alpheus Rogers	"		5.02
Dover Building Association	Dover		7.83
Charles H. Crockett, guardian	"		15.75
Mary Ellen Brewster	"		5.98
Sarah Ham	"		5.69
George H. Whitehouse	"		7.17
Henry Duffy	"		5.18
Augusta A. Colbath	"		12.69
Mary E. Huntington	"		7.41
John G. Blaisdell	"		7.38
Mary Anna Smith	"		6.47
John D. Kimball	"		7.20
George W. Lord	So. Litchfield, Me.		16.54
Catherine McDonough	Dover		8.49
John Henry Daly	"		12.99
Mrs. Sarah P. Neal	"		36.78
Lebbeus Butler	"		6.70
Nancy McMullin	"		8.10
Frank L. Crockett	Madbury		13.46
Mary Goodwin	Dover		14.22
Charles Young	"	Dead	39.48
Michael Gallacher	"		9.71
Elna E. Howard	Rochester		6.96
Fred D. Lamos	Dover		9.29
Jos. Wentworth	Rochester		14.56
Arthur S. Orne	Wolfeborough		6.48
James F. Knowles	Nottingham		6.06
Caroline S. Sinclair	Newfields		21.89
William J. Chesley, executor	Dover		57.63
Samuel R. Moore	"		6.67
Ladies' Circle, Dover Methodist Church	"		6.24
Annie W. Jarvis	"		21.85
Amasa Bryant	"		18.09
John Collins	"		7.61
Abigail A. Perkins	"		6.42
FARMINGTON SAVINGS BANK, FARMINGTON.			
John F. Perkins	Farmington		\$9.46
George A. Hurd	Alton		4.25
Frank T. Collins	Gilmanton In Wks		1.32
Carrie D. Shaw	Farmington		25.25
James A. Place	"		3.13
John H. Young	South Berwick, Me.		1.49
Elizabeth J. Page	"		1.48
Grace L. Tanner	Farmington		1.47
Ulysses I. Place	Middleton		7.97
Orissa L. Labonte	Farmington		1.46
John E. Nutter	"		4.61

LIST OF DEPOSITORS.—*Continued.*

NAMES.	Last known residence or post-office address.	Fact of death, if known.	Amount due depositor.
FARMINGTON SAVINGS BANK, FARMINGTON.—Continued.			
Celia G. Gammon.....	Farmington.....		\$1.37
Frank W. Hodgdon.....	".....		6.90
Clara S. Downs.....	Salem, Mass.....		6.94
Sarah Hanscom.....	Malden, Mass.....		49.50
Rufus P. Wedgwood.....	Farmington.....	Dead.....	1.33
Heirs Jane Clark.....	".....		1.32
—— Cotton.....	Rochester.....		7.07
—— Cotton.....	".....		7.07
Maria B. Wentworth.....	Milton.....		7.00
Marcia H. Wentworth.....	".....		7.00
HINSDALE SAVINGS BANK, HINSDALE.			
Mary F. Evans.....	Richmond.....		\$2.87
E. Jendrault.....	Winchester.....		.20
KEENE FIVE CENTS SAVINGS BANK, KEENE.			
George W. Brooks.....	Stoddard.....		\$11.24
Charles R. Stratton.....	New Ipswich.....		20.33
Mary A. Woods.....	Keene.....		14.88
James Hannan.....	".....		18.98
Fred Heminway.....	Troy, N. Y.....		15.59
Sarah H. Barry.....	Keene.....		22.74
Josie Ella Whittaker.....	Bradford, Vt.....		5.64
Elmer E. Howe.....	Chesterfield.....		5.81
Rosanna M. Derby.....	Harrisville.....		5.71
Marcellus R. Shedd.....	Keene.....		21.35
LACONIA SAVINGS BANK, LACONIA.			
Nathaniel I. Leavitt.....	Boston, Mass.....		\$25.89
Sarah I. Libby.....	Wolfeborough.....		14.53
T. Ann Dalton.....	Sanbornton.....		9.83
W. Lee Milliken.....	".....		3.55
George E. Bryant.....	Gilford.....		40.91
John C. King.....	Laconia.....		113.82
Herbert C. Page.....	Gilmanton.....		2.12
George A. Batchelder.....	Laconia.....		2.11
LEBANON SAVINGS BANK, LEBANON.			
Levi H. Manning.....	Lebanon.....		\$32.31
LITTLETON SAVINGS BANK, LITTLETON.			
Alla H. Nourse*.....	Littleton.....	Dead.....	\$2.32
Charlie M. Gale.....	Landaff.....		313.85
Mrs. A. M. H. Goss.....	Littleton.....		86.86
Willie Chase.....	Bethlehem.....		4.79
Arthur H. Simonds.....	Landaff.....		24.13
Blanche D. Kay.....	Bethlehem.....		5.52
Alonzo Willoughby.....	Rumney.....		7.61
Laforest Willoughby.....	".....		7.61
B. J. Quimby.....	Bath.....		357.71
Leona R. Page.....	Whitefield.....		4.78

* Book in hands of parents.

LIST OF DEPOSITORS.— *Continued.*

NAMES.	Last known residence or post-office address.	Fact of death, if known.	Amount due depositor.
LOAN AND TRUST SAVINGS BANK, CONCORD.			
Eda F. Wilkins	Antrim		\$31.45
Asa Clark	Concord		16.66
Lorin Dishno	"		8.41
Mrs. John Guernsey	"		4.99
MANCHESTER SAVINGS BANK, MANCHESTER.			
Curtis B. Chase	Hopkinton		\$693.03
N. P. Clark	New Boston		68.11
Charles F. Downes	Franchestown		6.49
Mary Dowdle	Manchester		2,000.55
Mary F. Hurd	Haverhill, Mass.		80.62
Alden A. Goldsmith	Chester		16.86
Mary E. Davison	Manchester		78.09
H. D. Emmons	Woodstock		51.37
Frank Philbrick	Lawrence, Mass.		83.83
Carlos Blanchard	Salem		42.62
Augustus G. Stevens	Manchester		10.23
James R. Kelley	"		5.55
Ella M. Mellen	"		8.87
Stoughton R. Clark	"		11.86
Fred H. Messer	New London		2,893.23
Ella Ladmer	Hooksett		5.18
Isabella Ladmer	"		5.18
Willie Kelley	Weare		30.97
Sarah E. Hawkins	Manchester		570.48
Nellie G. Buxton	Fitchburg, Mass.		76.47
R. M. Davis & Co.	Franklin		65.75
William Rigby	Manchester		551.61
George P. Pillsbury	West Andover		1,183.03
Henry C. Merrill, in trust ..	Hillsboro' Bridge		53.09
Frederick E. Drew	Manchester		8.54
Isaac R. Clark	Atkinson		276.41
S. A. Keyes	Manchester		\$12.57
John P. Brown	"		10.40
William W. Brown	"		10.40
Waldo E. McCarter	"		58.31
James H. Head	Bartlett		10.03
Mrs. E. A. Lewis	Manchester		15.66
Albert B. Putney	Bow		5.56
Sarah A. Bartlett	Manchester		23.96
Nancy F. Jackman	"		24.74
Mary Ann McNeil	"		242.59
Martha A. Bryant	Hooksett		10.81
Henry C. Smith	Londonderry		313.93
George F. Eastman	Weare		77.44
Ellen Regan	"		22.72
James C. Wing	Manchester		1,951.03
John Jones Hood	Auburn		77.68
Marianna Tasker	Manchester		9.98
John G. Weeks	Northwood		1,150.12
William G. Brown	Manchester		388.31
Julia Arabella Walker	"		157.79
Lucy Jane Wallace	"		5.79
Harlen P. Young	Hooksett		7.85
Eliza W. Marshall	"		275.10
Hattie C. E. Parker	Manchester		8.17
Marcus O. Farrar	"		1,213.21

LIST OF DEPOSITORS.—*Continued.*

NAMES.	Last known residence or post-office address.	Fact of death, if known.	Amount due depositor.
MANCHESTER SAVINGS BANK, MANCHESTER.— <i>Continued.</i>			
Frank L. Marshall.....	Greenfield.....		\$321.19
Milton Higgins.....	Manchester.....		241.95
Henry C. Brown.....	Hopkinton.....		29.44
Herbert J. Corning.....	Chester.....		138.42
Elmer E. Wing.....	Manchester.....		81.27
Lottie Messer.....	New Boston.....		15.60
Frank L. Marshall.....	Harrisville.....		41.61
Ira W. Marshall.....	".....		20.43
Mrs. H. R. Chamberlin.....	Manchester.....		2,548.67
Irena Foster.....	".....		1,454.88
MERRIMACK COUNTY SAVINGS BANK, CONCORD.			
Everard Russ.....	Frederick, Md.....		\$420.68
Jane Hodge.....	Concord.....		21.34
Mary E. O'Connor.....	".....		7.57
G. A. Hall.....	".....		4.93
Clara Hayes.....	".....		10.84
Abbie J. Kimball.....	".....		117.62
Harley W. Morrill.....	".....		5.87
Sarah E. Wilson.....	Pembroke.....		10.23
MERRIMACK RIVER SAVINGS BANK, MANCHESTER.			
John E. Folsom.....	Manchester.....		\$39.52
C. H. Brown.....	".....		7.04
Frederick Wood.....	".....		4.83
Jewett S. West.....	".....		19.12
Charles P. Shannon.....	Hampstead.....		4.96
Joseph W. Chase.....	Chester.....		91.45
Leonard Colby.....	Manchester.....		6.75
Daniel Annis.....	Goffstown.....		4.74
Anna Russell.....	Manchester.....		431.01
Helen M. Wilson.....	".....		5.20
Marie C. Smith.....	".....		120.60
Samuel B. Flanders.....	".....		36.07
John W. Fowler.....	Warren.....		4.62
Sarah E. Simonds.....	Manchester.....		33.39
Ellen M. Woods.....	Hollis.....		264.16
H. P. Wilson.....	Manchester.....		11.16
Sophia McGee.....	".....		6.23
Ella Pearson.....	Haverhill.....		14.60
Julia A. Clark.....	Manchester.....		5.68
Harriet N. Clark.....	".....		34.08
Patrick Connolly.....	".....		313.28
Louisa C. Shepard.....	".....		18.50
Franklin L. Coffin.....	Londonderry.....		3.96
Willie C. Coult.....	Manchester.....		26.81
Minnie R. Philbrick.....	".....		6.46
Josephine Laudreville.....	".....		9.31
George Bule.....	".....		21.87
M. E. LeBosquit.....	".....		4.09
Isabella J. McIntire.....	".....		9.31
E. A. Housman, trustee.....	".....		25.74
Charles F. Gould.....	".....		3.97
Francis M. Mills.....	".....		23.83
Joseph G. Burns.....	".....		3.97
Mary L. Sweatt.....	Pittsfield.....	Dead.	12.67
Lavina S. Lock.....	South Deerfield.....		515.01

LIST OF DEPOSITORS.—*Continued.*

NAMES.	Last known residence or post-office address.	Fact of death, if known.	Amount due depositor.
MERRIMACK RIVER SAVINGS BANK, MANCHESTER.—<i>Continued.</i>			
Mary G. Aiken	Manchester		\$16.60
George W. Piper	Lyme		1.97
Myron P. Dickey	Manchester		129.08
Edgar W. Miller	"		51.32
Frank P. Noyes	Candia		3.11
John Sullivan	Manchester		33.78
A. W. Quint	"		3.91
William F. Blood	"		33.26
Sarah Brown	"		5.93
John A. Brown	"		26.10
Catherine Connor	"		3.11
Genevia G. Gage	Springfield, Mass.		11.78
Willie B. Nye	Manchester		8.59
John Sullivan	"		20.33
Albert N. Wright	Merced, Cal.		2.87
Lanox G. Douglas	Manchester		40.31
George W. Brown	"		46.63
Willie W. Cox	"		6.73
Jennie M. Harris	"		2.93
John S. Dowelle	"		37.05
David A. Farley	"		17.37
Lizzie A. Aiken	"		7.07
George W. Chrispeen	Londonderry		5.98
Fred C. Foss	Manchester		2.56
George H. Farley	"		5.02
William A. Farley	"		3.92
Eben G. Follansbee	Goffstown		34.77
Horace Forsaith	Manchester		2.55
Joseph Williams	"		3.24
Carbeline Paradis	"		3.41
George H. Forsaith	"		14.87
Smith Lougee	"		2.28
George C. Whitmore	"		121.35
Richard and Mary Bell	"		2.98
Irene J. Ladd	"		2.88
William Rigby	"		179.45
Josephine F. Holmes	Beloit, Mich.		2.00
Percy D. Mahoney	Manchester		17.78
Joseph Raney	"		1.97
Maria B. Wilkins	"		12.57
Winthrop Dow	"		250.91
J. E. Lane	"		46.99
Edward S. Dow	Fitchburg, Mass.		70.30
William Ellis Porter	Manchester		2.94
F. A. Cleveland	"		1.91
Joseph Ela	Hooksett		1.79
Hibbard S. Merrill, trustee	Goffstown		33.48
MILFORD SAVINGS BANK, MILFORD.			
Willie C. Barrett	Amherst		\$0.32
Willie A. Bennett	Milford	Dead	4.76
Harriet A. Blanchard .....	" .....		.23
Charles C. Boutell	Amherst		4.15
Eddy W. Bryant	Milford .....		.14
Frank Bryant .....	" .....		.65
Deborah Buckley	Amherst	Dead	4.14
Scott L. Burns	Milford .....		.08
Mary E. Carlton	"		2.28
Elora A. Cherman	"		4.26

LIST OF DEPOSITORS.—*Continued.*

NAMES.	Last known residence or post-office address.	Fact of death, if known.	Amount due depositor.
MILFORD SAVINGS BANK, MILFORD.— <i>Continued.</i>			
Children's Progressive Lyceum....	Milford		\$1.83
Mary A. Colburn	Brookline		15.48
Annabell Crosby	Milford	Dead .....	.82
Caroline P. Crosby	Mont Vernon	"	2.22
Charles E. Crosby	Milford		2.57
Lilla P. Dawson	Wilton .....		.04
Olney N. Dodge	Milford	Dead .....	.55
Eddie L. Dunklee .....	" .....	" .....	.60
Charles S. Dunbar	"		13.14
William F. Flint	Amherst	Dead	3.39
Charlotte S. Ford	Newark, N. J. ....		.28
Bessie P. Fuller	Merrimack		2.38
Julia Gage	Amherst .....		.46
George M. Gerish	Milford		24.10
Rhoda Gray	"	Dead .....	.41
Edith A. Gutterson	"		15.26
George H. Herrick	"		1.73
Patrick Holohan	"	Dead	6.19
Flora M. Holt	Lyndeborough		2.14
James A. Holt	Wilton	Dead .....	.11
Joshua M. Holt	Milford .....	" .....	.11
Rachel Hutchinson	"		8.66
Willie O. Hutchinson	"		14.47
Helen S. Jordan .....	" .....		.28
Elizabeth P. Kendall	— Texas		2.33
Florence A. Kendall	Milford		12.86
Nathan G. Kendall	— Texas		2.63
Virginia W. Kendall	Amherst		4.34
Milford Ludwig	Milford	Dead .....	.12
Nellie Lull	"	"	4.23
Mary McKintee	"	Dead	9.70
Lena A. Merrill .....	" .....	" .....	.08
James Murphy	Toledo, O		2.06
Albert J. Osgood	Milford .....		.53
Caroline A. Palmer	"		2.88
Charles R. Palmer	"		2.88
Sarah A. Parker	"		1.72
Mary Patch	Amherst	Dead	14.59
Caroline B. Peterson	Brookline .....		.26
W. H. Putnam	Wilton	Dead	2.78
Mary F. Richardson	Lyndeborough		4.90
Willis N. Ridley	Nashua .....		.24
Margaret O. Ryan	Milford .....		.89
Fanny Sanborn	Nashua		5.35
Iola L. Sargent	Milford	Dead .....	.12
School District No. 8	"		137.73
Mary L. Spalding	"		2.32
Mary A. Steele .....	" .....		.14
Annabell Stickney	"	Dead	9.11
James Sullivan	"		54.58
R. N. Wallingford, trustee	"	Dead .....	.86
David Williams	"	"	4.74
Judson J. Willoby	"		24.46
Joanna B. Wilson	Wilton		2.57
A. H. Wood	Hollis	Dead .....	.69
NASHUA SAVINGS BANK, NASHUA.			
William B. Palmer	Nashua		\$28.48
Frances Newman	Hillsborough	Dead. Admr.	61.46

LIST OF DEPOSITORS.—*Continued.*

NAMES.	Last known residence or post-office address.	Fact of death, if known.	Amount due depositor.
NASHUA SAVINGS BANK, NASHUA. — <i>Continued.</i>			
G. J. Wilder	Nashua		\$9.05
Henry Huntton Holt	"		11.98
Lucinda Chamberlain	"		584.21
Mary Cahill	"		33.59
Frank J. Whidden	"		42.90
Mary Kennedy	Ausable Forks, N. Y.		2,325.99
W. F. and A. Wright	Brookline		10.51
J. Shelden Sargent	Bath		37.94
E. E. Searles	Nashua		9.08
Prospect Lodge	Mont Vernon		70.47
Wendell A. Ballou	Nashua		37.97
Lucy Crosby	Pepperell		22.72
Elizabeth Armstrong	Windham		82.51
W. H. Furness	Nashua		14.79
Martha A. Foster	"		6.43
M. A. Cook	"		18.57
Cora F. Warren	"		20.33
Mrs. Mark Smith	"		10.48
Charles E. Hall	"		12.79
Frederick Kelsey	"		29.73
Mrs. A. M. Batchelder	Manchester		9.08
Helen B. Shattuck	Nashua		36.18
NEW HAMPSHIRE SAVINGS BANK, CONCORD.			
Jacob Johnson	Concord	Dead	\$603.62
Charles P. Elkins	Boston, Mass.		82.31
James Corliss <i>et al.</i>	Bow		145.88
Martha W. Pike	Dover		12.21
Amos Perry	Concord		22.57
Ezra F. Gould	"		18.34
Mary C. Swain	Northwood		147.18
George T. Elliott	Boston, Mass.		27.29
Emma J. Bartlett	Epping		38.08
Charles Perno	Canterbury		2.00
Francis H. Call	Allenstown		23.12
E. A. Marden	Concord		21.85
Mrs. M. A. Hackett	"		24.80
W. L. Hilliard	Loudon .....		.80
Clara M. Whittemore	"		1.52
Mary Leary	Concord		414.04
Charles E. Murray	Canaan		54.06
NORWAY PLAINS SAVINGS BANK, ROCHESTER.			
H. A. Mooney	Alton		\$546.62
John T. Lyman	Rochester		44.49
Lewis H. Barnard	"		12.03
Moses Huddleston	"		200.33
PITTSFIELD SAVINGS BANK, PITTSFIELD.			
John A. Lane	Chichester		\$142.53
Alvah H. Watson	Pittsfield		7.07
Laura U. Nutter	Northwood		10.17
Irving L. Dennett	Pittsfield		10.62

LIST OF DEPOSITORS.— *Continued.*

NAMES.	Last known residence or post-office address.	Fact of death, if known.	Amount due depositor.
PORTSMOUTH SAVINGS BANK, PORTSMOUTH.			
Abby S. Akerman	Portsmouth.		\$53.49
Daniel B. Boston	York, Me.		85.69
Elizabeth Bean	Portsmouth.		5.04
Alfred Brown	Thomaston, Me.		52.38
William C. Claggett	Portsmouth.		7.33
Lucinda Chesley	Dover.		72.77
Isaac M. Currier	Portsmouth.		86.29
Sarah Cole	Kittery, Me.		5.03
Isaiah Delano	"		30.47
Mabel V. Dodge	Raymond.		11.37
Joseph J. Dennett	Portsmouth.		6.01
Sarah H. Dee	"		100.79
Mary M. Dearborn	"		7.83
Christopher P. Davidson	"		5.92
Ann E. Downs	Rye.	Dead.	1,029.13
John L. Downs	Portsmouth.		11.65
Cora Fuller	"		5.83
Alexander Fericie	Kittery, Me.		887.60
Robinson Foss	Rye.		40.19
Emily Fernald	Kittery, Me.		5.92
Henry H. Folsom	Portsmouth.		17.60
Margery Fernald	"		107.21
George A. Floyd	Greenland.		99.85
Martha Griffith	Portsmouth.		6.25
Angelina Gardner	"		1,959.22
Ella G. Gardiner	"		10.92
Herbert W. Garland	"		10.78
Mary Gunnison	York, Me.		272.20
Ann T. Green	"		7.62
Francis W. Hoyt	Greenland.		59.19
Sarah F. Haven	Portsmouth.		104.37
Lavinia Hayes	"		35.69
Charlotte Hoyt	Lewiston, Me.		58.99
Elizabeth A. Hammond	Eliot, Me.		18.49
Daniel M. Holdridge	Bridgeport, Me.		44.98
Hannah Harrington	Portsmouth.		5.83
Margaret Holland	"		3,262.13
James P. Jenness	Rye.		6.41
Jane H. Libby	Portsmouth.		135.69
Samuel Lord	New York.		59.35
John Lynch	Portsmouth.		71.63
George A. Moulton	"		43.32
Sally G. Marsh	"		142.90
Charles McKenna	Manchester.		9.17
Sarah S. Moses	"		6.78
Bridget Mead	Portsmouth.		87.97
Maria Melcher	"		79.40
Mary E. Morrison	"		95.20
William Matheson	Rye.		26.17
Mary Ann C. Norton	Portsmouth.		6.85
James Nolan	"		112.72
Mary Nutter	"		7.01
Susan E. Putnam	"		7.41
Lucretia P. Pearse	"		1,378.27
Mary W. Prior	Kittery, Me.		6.32
Mary J. Parker	"		100.77
Ann C. Penhallow	Portsmouth.		478.79
Henry H. Richardson	Pawtucket, R. I.		38.45
Lewis Richardson	"		51.47
Joseph M. Rogers	Portsmouth.		12.56
Hannah Ramsley	"		54.57

LIST OF DEPOSITORS.— *Continued.*

NAMES.	Last known residence or post-office address.	Fact of death, if known.	Amount due depositor.
PORTSMOUTH SAVINGS BANK, PORTSMOUTH.— <i>Continued.</i>			
Martha S. Riggs	Portsmouth		\$15.89
Hannah Ransley	"		6.20
Kendall Rogers	York, Me.		24.91
John Spalding	State Prison		7.01
John Sullivan	Portsmouth		164.47
Emma C. Stacey	"		87.88
Joseph Spilsbury	Stratham		26.84
Joseph L. Seavey	Rye		6.28
Martha E. Stickney	Portsmouth		101.26
Hezekiah Scammon	Stratham		27.64
J. T. Smart	"		9.23
Ferdinand Spiller	Portsmouth		59.03
Owen Shackley	Cambridg'p't, Mass		39.36
Joseph Todd	Portsmouth		145.96
Henrietta A. Tuttle	"		39.73
Elizabeth M. Trafton	"		47.47
Henry E. Tuttle	"		8.68
Mary E. Tuttle	"		5.13
George H. Tuttle	"		120.12
Daniel Thurston	Cambridg'p't, Mass		39.36
William W. Tuttle	Portsmouth		74.61
J. W. Varrell	"		295.29
Michael Walsh	Kittery, Me		66.58
Mary E. Wood	Portsmouth		59.78
Jamie W. Walker	Jamaica Plain		20.04
William Williams	Portsmouth		639.60
Elijah B. Young	"		5.92
ROCHESTER SAVINGS BANK, ROCHESTER.			
Mary Wentworth	Boston, Mass.		\$3.87
Henry H. Gerrish	Rochester		35.10
Joseph Liberty	"		1.58
Charles H. Keates .....	" .....		.75
Ella M. Willand	Dover		32.45
F. D. Stodard	Rochester		7.88
George H. Jenkins .....	" .....		.62
Millard F. Trask	Alton .....		.47
Frank D. Wing	Rochester		2.25
George Grenard	"		1.72
Emma B. Willand	"		15.92
Harry E. Thompson	Farmington		1.73
Sarah Nutter	Rochester		2.72
ROLLINSFORD SAVINGS BANK, ROLLINSFORD.			
Catharine Glynn	Rollinsford	Died 1855.	\$99.26
SOMERSWORTH SAVINGS BANK, SOMERSWORTH.			
John Brien	Somersworth	Dead	\$4,015.93
Joseph Hobbs	Effingham		194.39
Henry Clay Parker	"		5.44
Hannah A. Pollard	Somersworth		35.66
John Kincella	"		746.74
Abel Stacy	"	Dead	335.19
Albert W. Burleigh	Dover		6.57
George F. Burleigh	"		6.57

LIST OF DEPOSITORS.— *Continued.*

NAMES.	Last known residence or post-office address.	Facts of death, if known.	Amount due depositor.
SOMERSWORTH SAVINGS BANK, SOMERSWORTH.— <i>Continued.</i>			
D. S. R. Wentworth	Somersworth	Dead.	\$25.53
John Brien	"	"	3,386.43
George Fisher	"	"	57.27
Walter E. Wentworth	"	"	7.56
Hannah E. Gerrish	"	"	13.61
Emma J. Gerrish	"	"	9.82
Eunice Rhodes	"	"	83.52
Emily A. Jones	Somersworth	Dead.	417.76
Irving S. Gilman	"	"	5.54
Frank T. Downs	"	"	6.77
Warren C. Jones	Berwick, Me.	"	9.75
Meldrum Perkins	Dover	"	7.93
Mary J. Bailey	Somersworth	"	200.21
Mary Delany	"	"	6.24
Mandana R. Smith	"	"	17.01
Francis D. Dodge, guardian	"	"	45.39
Georgie E. Grover	"	"	21.87
Susie P. Chadbourne	"	"	16.13
Sarah J. Abbott	Somersworth	"	123.32
Eugene L. Baker	"	"	26.99
Jacob H. Colony	Haverhill, Mass.	"	45.15
Fred A. B. Hill	Somersworth	"	17.78
Ora Eva Cutts	"	"	18.12
William M. Chick	"	"	115.73
Herbert O. Bunker	Effingham	"	5.58
Charles Sumner	Berwick, Me.	"	33.22
Alvira Clark	Maine	"	18.95
Margaret Ford	Somersworth	"	50.06
Frank A. Roberts	"	"	9.28
Mariana Lord	"	Dead.	49.42
Hannah F. Brackett	Maine	"	9.58
Hannah Gilpatrick	Berwick, Me.	Dead.	7.89
Charles B. Jenness	Somersworth	"	7.07
Charles Simpson	"	"	9.12
Curtis H. Hodgkins	Maine	"	14.53
Harry C. Hodgkins	"	"	14.53
George F. Page	"	"	25.34
Winfield S. Pray	Somersworth	Dead.	8.33
Lydia J. Abbott	Maine	"	17.53
Walter E. Rannels	"	"	7.99
Lavina A. Gallant	"	"	38.18
Frank L. Hall	Rochester	"	16.85
William D. Archibald	Milton	"	13.60
Eunice J. Goodwin	Maine	"	46.57
David W. Hanscom	"	"	23.71
Frank E. Ricker	"	"	7.76
Sulvina C. Gerrish	"	"	13.22
Adelaide Andrews	Somersworth	"	5.27
Faustina Walton	"	"	16.97
Lydia A. Rines	"	"	158.50
Hannah Cole	Maine	"	8.20
Byron Murray	"	"	9.61
Alvira M. Marsh	"	"	11.77
Lucy A. Webber	"	"	249.43
Frank J. Pierce	"	"	6.96
Mary Smart	Somersworth	"	11.66
Ruth A. Hurd	"	"	9.51
Mary White	"	"	39.10
Mary J. Hyde	Wolfeborough	"	218.87
Lydia A. Welch	Somersworth	"	30.42
Harriet P. Sweet	Maine	"	10.20

LIST OF DEPOSITORS.—*Continued.*

NAMES.	Last known residence or post-office address.	Fact of death, if known.	Amount due depositor.
SOMERSWORTH SAVINGS BANK, SOMERSWORTH.—<i>Continued.</i>			
Ida E. Page	Somersworth		\$16.84
Lilla Bell Hanscom	Maine		59.52
Franklin E. Peterson	"		7.35
Lovey Sanborn	"		143.43
Augusta Bell Grover	"		8.90
Harry P. Grover	"		8.90
Margaret Carlisle	Somersworth		114.65
Annie O'Neill	"		17.99
Scott L. White	Ossipee		6.40
Herbert E. White	"		6.40
John Henry Littlefield	Somersworth		37.38
Samuel Grover	Maine		37.48
Willie F. Morrison — H. R. Littlefield, administrator	"		24.14
George Everett Norman	"		7.07
Flora Murray	"		5.23
John Leseau	Somersworth		8.86
Eliza A. Shepley	"		14.40
John M. Kallehan	"		36.60
Albert Wentworth	Haverhill, Mass		2,294.85
Angeline E. Ricker	Maine		10.07
STRAFFORD SAVINGS BANK, DOVER.			
John Libbey			\$29.29
Joseph Watson			8.74
Claudius M. Hatch			6.75
Joseph Watson			8.08
Mary E. Burley			31.77
James W. Wisheart			21.07
Ann Kane			9.29
David K. Harvey			6.61
Martha Robinson			430.56
Harrison O. Hoyt			2.89
William M. Caverno			1.94
SULLIVAN SAVINGS INSTITUTION, CLAREMONT.			
Emma M. Pearson	Boston, Mass		\$95.69
Elmer S. Hunter	Claremont		6.05
John L. Flanders	Bradford		8.22
John J. Cummings	Claremont		7.94
Francis M. Cain	Goshen		10.09
William Story	Hartford, Conn		656.15
Ira F. Bailey	"		13.53
Michael Riley	Vermont		15.85
James E. Goodwin	Claremont		10.70
James Williams	"		16.76
Nathaniel B. Dodge	"		106.85
Samuel Neal, Jr.	"		19.12
Bethana Barton	Newport		9.73
UNION FIVE CENTS SAVINGS BANK, EXETER.			
Horace G. Low	Haverhill, Mass		\$14.07
Elizabeth F. Blake	Pittsfield		7.59
Ida M. Bean	Brentwood		9.86
Amy G. Smith	Exeter		17.74

NAMES.	Last known residence or post-office address.	Fact of death, if known.	Amount due depositor.
UNION FIVE CENTS SAVINGS BANK.— <i>Continued.</i>			
M. A. Leavitt	Newmarket		\$19.27
John J. Keefe	Exeter		2.47
Mary L. Coombs	"		2.48
Elizabeth W. Woodward	"		2.39
Nason H. Hoyt	Brentwood		1.90
George Henry Wright	Northwood		4.44
WILTON SAVINGS BANK, WILTON.			
Jonathan Russell	Mason		\$197.88
James McCarty	Wilton		25.86
A. H. Parkhurst	"		1.96
Henrietta Parkhurst	"		1.96
Willis Dumcklee	"		6.70
Lizzie S. Cummings	Lyndeborough		10.39

APPENDIX.

TABULAR LIST OF LOANS AND INVESTMENTS AUTHORIZED BY LAW FOR SAVINGS BANKS IN NEW HAMPSHIRE.

CLASS.	DESCRIPTION.	AMOUNT OF.
NOTES.	First mortgage on real estate in New Hampshire.	Unlimited.
	First mortgage of improved real estate out of New Hampshire.	25 per cent of deposits.
	With collateral of equal value in which bank may invest.	25 per cent of deposits.
	Security held as collateral added to that the bank owns not to exceed the limit of that class.	
	With collateral listed on stock exchange at margin of 10 per cent in excess of loan.	15 per cent of deposits.
	Of individuals or corporations with one or more indorsers.	20 per cent of deposits.
	To any one person or corporation with one or more indorsers.	5 per cent of deposits.
PUBLIC FUNDS.	Bonds of United States and District of Columbia.	Unlimited.
	Bonds and notes of New Hampshire and of any county, town, or precinct of the state.	Unlimited.
	Bonds of Maine, Vermont, Massachusetts, Connecticut, Rhode Island, New York, New Jersey,	Unlimited.

CLASS.	DESCRIPTION.	AMOUNT OF.
PUBLIC FUNDS.— <i>Continued.</i>	<p>Pennsylvania, Delaware, Maryland, Ohio, Indiana, Illinois, Kentucky, Missouri, Michigan, Wisconsin, Minnesota, Iowa, Kansas, Nebraska, North and South Dakota, Colorado, California, Oregon, Montana, Wyoming, Washington, and Utah, and the territories of Arizona and New Mexico.</p>	
	<p>Bonds of any county of 10,000 inhabitants, of any city of 20,000 inhabitants, of any school district of 2,000 inhabitants in any of the foregoing states whose net indebtedness does not exceed 5 per cent of last valuation, not issued in aid of railroads; or bonds of any city of 100,000 inhabitants whose net indebtedness does not exceed 7 per cent of last valuation. Net indebtedness not to include water debt, and sinking fund.</p>	<p>30 per cent of deposits.</p>
RAILROAD BONDS.	<p>Of any railroad incorporated and located in New England, operating its road, that has earned and paid dividends for two years preceding; or bonds guaranteed by such railroad; and in bonds or notes of any railroad company incorporated in New Hampshire.</p>	<p>25 per cent of deposits.</p>
	<p>Of any railroad incorporated outside of New England, operating its road, that has earned and paid regular dividends of not less than 4 per cent for five years preceding, whose capital stock on which it pays dividends equals one third of its bonded indebtedness; or in bonds guaranteed by such railroad.</p>	<p>20 per cent of deposits.</p>

CLASS.	DESCRIPTION.	AMOUNT OF.
CORPORATION BONDS.	Of New Hampshire, whose indebtedness does not exceed its capital unimpaired.	5 per cent of deposits.
STREET RAILWAY BONDS.	Of street railway corporations in cities of 50,000 inhabitants, whose net indebtedness does not exceed its capital paid in and unimpaired, that has earned and paid regular dividends for five years preceding.	5 per cent of deposits.
BANK STOCKS.	Of any bank or trust company incorporated and doing business in New Hampshire, not to exceed, with that held as collateral, 10 per cent of the capital of such bank or company.	10 per cent of deposits.
	Of any national bank in New England, or state of New York, not to exceed, with that held as collateral, 10 per cent of the capital of such bank or company.	10 per cent of deposits.
RAILROAD STOCKS.	Of any railroad corporation, exclusive of street railways, in New England, New York, Pennsylvania, Ohio, Indiana, Michigan, and Illinois, that has earned and paid regular dividends of 4 per cent for five years preceding.	20 per cent of deposits.
MANUFACTURING STOCKS.	Of any manufacturing company in New England that has earned and paid regular dividends for five years preceding, whose net indebtedness does not exceed its capital fully paid in.	10 per cent of deposits.
BANK BUILD'GS.	Land and buildings used in part for banking rooms, cost not to exceed	10 per cent of deposits.
REAL ESTATE.	Acquired by foreclosure of mortgages owned by bank.	

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<i>Lebanon.</i> —Lebanon Savings Bank	88
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Nashua Savings Bank	287
Nashua Trust Company	235
New Hampshire Banking Company	131
Security Trust Company	295
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People's Building and Loan Association	315
<i>New Ipswich.</i> —New Ipswich Savings Bank	140
<i>Newport.</i> —Newport Savings Bank	143
Public Guaranty Savings Bank	182
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Rochester Building and Loan Association	317
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REPORT

OF THE

STATE TREASURER

OF THE

STATE OF NEW HAMPSHIRE

FOR THE YEAR ENDING

MAY 31, 1900.

VOLUME III. - - PART I.

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER.

1900.

REPORT.

OFFICE OF STATE TREASURER,

CONCORD, June 1, 1900.

To the Honorable Senate and House of Representatives :

GENTLEMEN,— I have the honor to submit the following report, exhibiting the transactions of this department for the fiscal year ending May 31, 1900.

ABSTRACT OF RECEIPTS AND DISBURSEMENTS.

RECEIPTS.

Cash and cash items on hand

June 1, 1899 . . . \$341,586.88

Total receipts during the year 1,285,684.10

 \$1,627,270.98

DISBURSEMENTS.

Total disbursements during

the year . . . \$1,170,743.66

Cash and cash items on hand

June 1, 1900 . . . 456,527.32

 \$1,627,270.98

DEBT.

Liabilities June 1, 1899 . \$2,026,021.38

Assets June 1, 1899 . . 690,953.33

Net indebtedness June 1, 1899 . . \$1,335,068.05

<i>Net indebtedness brought forward</i>	.	\$1,335,068.05
Liabilities June 1, 1900	.	\$1,912,792.99
Assets June 1, 1900	.	<u>793,994.05</u>
Net indebtedness June 1, 1900	.	<u>\$1,118,798.94</u>
Reduction of debt during the year	.	\$216,269.11

REVENUE AND EXPENSES.

The following statement exhibits the sources of the revenue and the nature of the expenses for the year 1899-1900.

REVENUE.

State tax	\$425,000.00
Railroad tax	148,772.28
Insurance tax	32,284.90
Interest on deposits	3,840.77
License fees (fertilizers)	1,200.00
Telegraph tax	3,540.40
Telephone tax	5,505.99
Charter fees	450.00
Fees (insurance department)	12,204.10
Benjamin Thompson estate, income for year ending January 30, 1900	22,551.84
Fees (secretary of state) *	4,729.65
Fines and forfeitures	458.40
Spanish war (the U. S. in part)	28,443.15
Town liquor agents	54.30
Escheated estates	99.05
Fines, National Guard	9.00
Sales public property	<u>86.36</u>

Revenue carried forward \$689,230.19

* Includes \$3,175 peddlers' license fees heretofore paid directly to treasurer.

<i>Revenue brought forward</i>	\$689,230.19
Refund costs of prosecution, insurance department	31.80
Refund American Express Co., overcharge	2.20
Total revenue	<u>\$689,264.19</u>

EXPENSES.

Ordinary expenses	\$277,912.90
Extraordinary expenses	94,896.05
Interest	100,186.13
Total expenses	<u>\$472,995.08</u>
Excess of revenue over expenses *	<u>\$216,269.11</u>

For convenience, expenses are divided into two classes, ordinary and extraordinary. Ordinary expenses include salaries and expenses whose payment is authorized by general laws, and which are of annual or biennial occurrence. During the past year they have been as follows, viz. :

ORDINARY EXPENSES.

Salaries	\$72,763.17
Honorable council	2,463.37
State printing	16,649.67
Auditing printer's accounts	400.00
State library	10,487.00
Trustees of normal school (expenses)	150.47
Clerks of supreme court	917.80
Support of indigent insane	6,000.00
Support of convict insane	4,727.85
<i>Amount carried forward</i>	<u>\$114,559.33</u>

* Corresponding with reduction of debt, page 4.

<i>Amount brought forward</i>	.	.	.	\$114,559.33
Commissioners of lunacy	.	.	.	16,964.77
N. H. National Guard	.	.	.	30,000.00
Bounty on wild animals, etc.	.	.	.	925.63
Fish commissioners	.	.	.	7,172.83
State house	.	.	.	3,980.27
Clerical expenses, treasury	.	.	.	1,000.00
Industrial school	.	.	.	6,000.00
Board of agriculture	.	.	.	3,769.44
Board of equalization	.	.	.	275.00
Independent militia	.	.	.	500.00
Auditing treasurer's accounts	.	.	.	200.00
Board of health	.	.	.	4,250.00
Bank commissioners	.	.	.	7,687.65
Clerk, adjutant-general's department	.	.	.	500.00
Clerk, superintendent public instruction	.	.	.	1,000.00
Clerk, insurance department	.	.	.	1,000.00
Clerk, bank commissioners	.	.	.	750.00
Deaf and dumb (education of)	.	.	.	4,248.46
Blind (education of)	.	.	.	3,200.00
Idiotic and feeble-minded youth	.	.	.	1,028.20
Normal school	.	.	.	10,000.00
Agricultural college	.	.	.	3,000.00
Compiling financial statistics	.	.	.	200.00
N. H. Historical Society	.	.	.	500.00
Twenty-year patients, asylum	.	.	.	4,244.56
Contagious diseases (cattle)	.	.	.	6,119.95
Asylum library	.	.	.	100.00
Governor's contingent fund	.	.	.	663.39
School fund *	.	.	.	25,000.00
<i>Amount carried forward</i>	.	.	.	\$258,839.48

* Paid	\$18,750.00
Supervisory fund reported in liabilities, page 42.	6,250.00
	<u>\$25,000.00</u>

<i>Amount brought forward</i>	.	.	.	\$258,839.48
Trustees state library (expenses)	.	.	.	53.46
Commissioners of pharmacy	.	.	.	543.49
Granite State Dairymen's Association	.	.	.	500.00
Free public libraries	.	.	.	197.53
Library commissioners	.	.	.	38.35
Publishing laws	.	.	.	5,100.00
Steamboat inspectors	.	.	.	120.00
N. H. reports	.	.	.	1,225.00
Benj. Thompson state trust fund *	.	.	.	3,000.00
Forestry commission	.	.	.	23.61
Labor bureau	.	.	.	1,367.51
Game detectives	.	.	.	488.18
Justices supreme court expenses	.	.	.	1,757.17
War album	.	.	.	19.95
Indexing session laws	.	.	.	150.00
Board of charities and corrections	.	.	.	257.11
Incidentals	.	.	.	4,232.06
				<hr/>
Total ordinary expenses	.	.	.	\$277,912.90

Extraordinary expenses are those which are authorized by special acts of the legislature. For the past year they have been as follows, viz. :

EXTRAORDINARY EXPENSES.

Abatement state tax, 1899	.	.	.	\$1,077.32
Agricultural college (special appropriation)	.	.	.	7,500.00
Prisoners' Aid Association	.	.	.	23.68
White Mountain roads	.	.	.	6,937.98
State prison (special repairs)	.	.	.	2,492.48
N. H. asylum (special appropriation)	.	.	.	25,000.00
Indexing records (secretary)	.	.	.	1,000.00
				<hr/>
<i>Amount carried forward</i>	.	.	.	\$44,031.46

* Credited to fund.

<i>Amount brought forward</i>	.	.	.	\$44,031.46
Prison library	.	.	.	198.00
Historian	.	.	.	1,111.42
Sunapee lake (lights and buoys)	.	.	.	295.78
Squam lake (lights and buoys)	.	.	.	50.00
Boundary survey (Mass.)	.	.	.	205.25
Soldiers' Home (net expenses)	.	.	.	10,902.28
Lighting Weirs channel	.	.	.	194.77
Dartmouth College	.	.	.	10,000.00
Spanish war	.	.	.	599.26
Profit and loss, Benj. Thompson estate	.	.	.	1,211.28
Normal School (special appropriation)	.	.	.	7,276.56
Industrial School (special appropriation)	.	.	.	9,400.00
State House vaults (special appropriation)	.	.	.	6,636.00
N. H. Horticultural Society	.	.	.	300.00
Supreme court opinions	.	.	.	250.00
Removal Provincial records	.	.	.	79.12
Highways to public waters	.	.	.	354.84
Fish screens	.	.	.	1,572.13
Foreign game birds	.	.	.	227.90
Total extraordinary expenses	.	.	.	<u>\$94,896.05</u>

INTEREST.

There have been paid on account of interest the past year, or credited to the several trust funds, the following amounts, viz. :

Fiske legacy	.	.	.	\$1,055.14
Kimball legacy	.	.	.	270.14
Agricultural college fund	.	.	.	4,800.00
Teachers' institute fund	.	.	.	2,346.76
Coupons on bonds and interest				
on registered bonds	.	.	.	<u>69,160.00</u>
<i>Amount carried forward</i>	.	.	.	\$77,632.04

Amount brought forward \$77,632.04

Benj. Thompson trust fund . . .	20,713.36
Benj. Thompson state trust fund . . .	1,440.73
Hamilton Smith trust fund . . .	400.00

Total interest charges \$100,186.13

The following have been received, viz. :

Interest on deposits	\$3,840.77
Income Benj. Thompson estate one year to January 30, 1900	22,551.84

Total interest receipts \$26,392.61

Net interest \$73,793.52

PRINCIPAL OF STATE DEBT.

There have been paid during the year state
bonds amounting to \$144,500.00

TRUST FUNDS.

Trust funds are now as follows, viz.:

Fiske legacy	\$26,378.43
Kimball legacy	6,753.49
Teachers' institute fund	58,668.98
Agricultural college fund	80,000.00
Unclaimed savings-bank deposits	1,963.71
Benj. Thompson trust fund	538,547.38
Benj. Thompson state trust fund	37,459.07
Hamilton Smith trust fund	10,000.00

Total trust funds \$759,771.06

LITERARY FUND.

Receipts.

Balance June 1, 1899 . . .	\$397.65	
Non-resident savings-bank tax . . .	36,326.81	
	<hr/>	\$36,724.46

Disbursements.

Paid Stewartstown * . . .	\$66.00	
Dividend to towns fifty-seven cents per scholar, as per table in appen- dix (pages 68-75) . . .	36,627.06	
Balance to credit of the fund . . .	31.40	
	<hr/>	\$36,724.46

TEACHERS' INSTITUTE FUND.

Balance June 1, 1899 . . .	\$58,668.98	
One year's interest at 4 per cent . . .	2,346.76	
	<hr/>	\$61,015.74
Expenses of institute, 1899-1900 . . .	2,346.76	
	<hr/>	
Balance June 1, 1900 . . .		\$58,668.98

UNCLAIMED SAVINGS-BANK DEPOSITS.

Balance in treasury June 1, 1899 . . .	\$2,096.19	
Paid depositors . . .	132.48	
	<hr/>	
Balance June 1, 1900 . . .		\$1,963.71

This amount is subject to the demand of the depositors, in accordance with the provisions of section 22, chapter 162, of the Public Statutes, and is reported in trust funds (page 9).

* See ch. 148, Pamphlet Laws, 1899.

THE BENJAMIN THOMPSON TRUST FUND.

The principal reported June 1, 1899, the same being the condition of the fund January 30, 1899, was \$517,834.02
 One year's interest at 4 per cent to January 30, 1900 20,713.36

New principal January 30, 1900, reported in trust funds (page 9) \$538,547 38

THE BENJAMIN THOMPSON STATE TRUST FUND.

The principal reported June 1, 1899, the same being the condition of the fund January 30, 1899, was \$33,018.34
 Add appropriation January 30, 1900 . . . 3,000 00
 \$36,018.34

One year's interest at 4 per cent to January 30, 1900 1,440.73

New principal January 30, 1900, reported in trust funds (page 9) \$37,459.07

The income of the Benjamin Thompson estate for the year ending January 30, 1900, was as follows :

INCOME ON BONDS.

Interest on \$19,000 Chi., Bur. & Qui., 7 per cent	\$1,330.00
“ 8,000 “ “ 4 per cent	320.00
“ 5,000 Chi. Mil. & St. P., 6 per cent	300.00
“ 6,000 “ “ 5 per cent	300.00
“ 4,500 Wis Valley, 7 per cent	315.00
“ 1,500 Consol. R.R., Vt., 5 per cent	75.00
“ 2,000 Or. S. Line, 5s	100.00
Interest on \$9,000 N. Y. C. & H. R. 3½ per cent received in exchange for 81 shares Michigan Central R. R. stock	315.00
Total income on bonds	\$3,055.00

INCOME ON RAILROAD STOCKS.

Dividends on 100 shares	Port'd & Og'burg	.	\$200.00
"	106 " Fitchburg	.	424.00
"	66 " Boston & Lowell	.	528.00
"	42 " Vermont & Mass.	.	252.00
"	214 " Boston & Maine	.	1,391.00
Dividends on 87 shares	Boston & Albany	.	696.00
"	66 " Illinois Central	.	330.00
"	310 " N. Y. Cen. & H. R.	.	1,317.50
"	900 " Chi., Bur. & Qui.	.	5,400.00
"	37 " Union Pacific, pref.	.	129.50
"	5 " Atch., T. & S. F., pref.	.	6.25
<hr/>			
Total income on railroad stocks	.	.	\$10,674.25

INCOME ON MANUFACTURING STOCKS.

Dividends on 10 shares	Boston Belting Co.	.	\$80.00
"	43 " Great Falls Mfg. Co.	.	860.00
<hr/>			
Total income on manufacturing stocks	.	.	\$940.00

INCOME ON BANK STOCKS.

Dividends on 39 shares	Strafford National	.	\$312.00
"	14 " Suffolk National	.	56.00
"	50 " Merchants' National	.	300.00
"	9 " Commerce National	.	36.00
"	12 " Atlas National	.	60.00
"	10 " Globe National	.	50.00
"	4 $\frac{3}{8}$ " Newmarket National	.	13.15
<hr/>			
Total income on bank stocks	.	.	\$827.15

MISCELLANEOUS INCOME.

Interest on deposits	.	.	\$489.64
Sale 310 rights N. Y. C. & H. R. R. R. net	.	.	1,345.30
Sale 900 rights C., B. & Q. R. R. net	.	.	5,242.50
<hr/>			
Total miscellaneous income	.	.	\$7,077.44

RECAPITULATION.

Income on bonds	\$3,055.00
Income on railroad stocks	10,674 25
Income on manufacturing stocks	940.00
Income on bank stocks	827.15
Miscellaneous income	7,077.44

Total income for year ending January 30, 1900 . .	\$22,575.84
From this sum are deducted payment of three dollars (\$3) per share on four (4) shares Oregon Short Line Railroad, exchanged for even number of shares of Union Pacific common stock	\$12.00
And ten dollars (\$10) erroneously credited to income bond Oregon Short Line Railroad last year	10.00

Total deductions	22.00
----------------------------	-------

Net income Benjamin Thompson estate for year ending January 30, 1900	\$22,551.84
--	-------------

LIQUIDATIONS.

During the year the following sums have been received on account of bank stocks in liquidation, or on account of reduction of capital, to wit :

North National, Boston (in liquidation), 13 shares; three dividends of 90 per cent, 12 per cent; and 7 per cent respectively	\$1,417.00
National Bank of North America, Boston (in liquidation), 21 shares; two dividends of 90 per cent and 29 per cent respectively	2,499.00
Tremont National, Boston, 20 shares; one dividend of 40 per cent	800.00
Strafford National, Dover (reduction of capital), 39 shares retired at \$125 per share, with extra dividend of \$25 per share on same	5,850.00
Newmarket National (reduction of capital), 2½ shares retired	26.22
* Total	\$10,592.22
Net income for year	22,551.84

Transferred to state treasury January 30, 1900 . .	\$33,144.06
--	-------------

BENJAMIN THOMPSON ESTATE.

In the debt statement June 1, 1899, the Benjamin Thompson estate was reported at original appraisal . . . \$341,936.26

This amount has been reduced by payments in liquidation before noted * . . . \$4,716.00

Bank stock surrendered account reduction of capital :

39 shares Strafford National Bank, appraised at \$175 per share, on which was received \$150 per share	5,850.00
Charged to profit and loss †	975.00
2¾ shares Newmarket National Bank, appraised at \$100 per share, on which was received	26.22
Charged to profit and loss †	236.28

Total reduction of assets on account of bank stocks . \$11,803.50

Leaving the Benjamin Thompson estate at original appraisal \$330,132.76

Reported in assets on page 42.

SOLDIERS' HOME.

The following sums have been received from the United States on account of allowance for the support of the inmates of the New Hampshire Home for Disabled Soldiers :

Quarter ending June 30, 1899, \$1,950, less \$327.50, pensions	\$1,622.50
Quarter ending September 30, 1899, \$2,000, less \$249.58, pensions	1,750.42
Quarter ending December 31, 1899, \$2,150, less \$245.36, pensions	1,904.64
Quarter ending March 31, 1900, \$2,225, less \$375.09, pensions	1,849.91
Total receipts	<u>\$7,127.47</u>

* In the case of the foregoing banks in liquidation, further dividends will undoubtedly be received, and the exact amount of appreciation or depreciation cannot be determined at present. These stocks are carried in the state's assets, at the original appraisal, less the dividends actually received

† See extraordinary expenses, page 8.

The total expenditures on account of Soldiers' Home for the year ending May 31, 1900, have been	\$18,029.75
Received from the United States during the year as above	<u>7,127.47</u>
Net expenses of Home for year ending May 31, 1900	\$10,902.28

SCHOOL FUND.

The sum of twenty-five thousand dollars was annually appropriated to equalize the school privileges of the cities and towns of the state (see chapter 77, Pamphlet Laws of 1899).

Of this sum, eighteen thousand seven hundred and fifty dollars (\$18,750) has been apportioned by the superintendent of public instruction and paid to sixty-two (62) towns, in accordance with the provisions of the act quoted. (See pages 68-75. appendix.)

Six thousand two hundred and fifty dollars (\$6,250) remains unexpended; but as the act provides that it may be expended in a subsequent year, the whole appropriation has been charged to ordinary expenses (see page 6), and the unexpended balance reported as a liability of the state. (See page 42.)

The practical application of this law has undoubtedly benefited the towns receiving the gratuity; but it would seem that, in attempting to equalize the school privileges of the cities and towns, the subject of equality in the burdens of taxation to accomplish it has been ignored, as will readily be seen by the following facts:

Of the sixty-two towns receiving aid, twelve received amounts in excess of their state tax; twenty-five towns were aided where the tax rate is below the average rate throughout the state; sixteen of the towns aided are out of debt, with a surplus in their treasuries.

INSURANCE TAX.

Tax on home stock companies (see page 59)	\$14,750.00
Tax on foreign insurance companies . . .	29,791.90
	<hr/>
	\$44,541.90
 To firemen's relief fund . . .	 \$2,000.00
To towns (see pp. 68 to 75) . . .	10,257.00
To revenue	32,284.90
	<hr/>
	\$44,541.90

DETAILED STATEMENT OF RECEIPTS AND DISBURSEMENTS.

RECEIPTS.

Cash and cash items in treasury June 1,
1899 \$341,586.88

STATE TAX OF 1899 (in full).

As per table in appendix (pages 68-75) . \$425,000.00

INSURANCE TAX, 1899.

Foreign Life Insurance Companies.

Ætna	\$490.49
Connecticut General	219.92
Connecticut Mutual	375.33
Equitable Life	419.64
Manhattan	25.94
Massachusetts Mutual	1,199.31
Metropolitan	2,077.22
Mutual	3,327.81
Mutual Benefit	196.56
National ,	2,095.26
New England Mutual	59.67
New York	571.54
Northwestern Mutual	741.15

<i>Amounts carried forward</i> .	\$11,799.84	\$766,586.88
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Amounts brought forward . \$11,799.84 \$766,586.88

Penn Mutual	493.31
Phoenix Mutual	303.86
Provident Savings	104.60
Provident Life and Trust	80.91
Prudential	103.54
State Mutual	245.31
Security Mutual	17.03
Travelers'	265.37
Union Mutual	679.81
United States	19.45
Washington	33.30

\$14,146.33

Foreign Fire Insurance Companies.

Ætna Insurance Co. . . .	\$1,257.66
Aachen & Munich	61.88
Agricultural	102.42
American of Boston, Mass. . . .	95.80
American Ins. Co. of Newark	85.54
American of New York	56.60
Bavarian	8.81
Boston	154.02
British American Assurance Co. . . .	95.79
Continental	594.55
Caledonian Insurance Co. . . .	257.99
Caledonian American	19.33
Commercial Union, London	317.24
Commercial Union, New York . . . .	.96
Connecticut	157.99
Delaware	94.05
Eastern	82.31

Amounts carried forward . \$3,442.94 \$780,733.21

<i>Amounts brought forward</i>	\$3,442.94	\$780,733.21
Equitable Fire and Marine .	23.97	
Fire Association of Philadelphia	228.79	
Fireman's Fund	153.02	
Fireman's of New Jersey .	74.17	
Fitchburg Mutual	313.47	
Franklin	19.49	
German American	93.89	
Germania	54.46	
German	21.16	
Greenwich	138.64	
Hamburg, Bremen	65.04	
Hanover	208.71	
Hartford Fire Insurance Co. .	605.60	
Home	397.62	
Home Mutual	16.87	
Imperial Fire Insurance Co. .	105.02	
Indemnity	4.12	
Insurance Co. of North America	600.10	
Lafayette	3.26	
Lancashire	142.09	
Lion	30.65	
Liverpool and London and Globe	433.45	
London Assurance Corporation	89.13	
London & Lancashire . . .	289.42	
Magdeburg	157.72	
Manchester (Eng.) Fire Ass'n	201.29	
Merchants and Farmers' Mutual	120.91	
Mercantile Fire and Marine .	91.66	
Merchants	144.37	
Munich Reinsurance Co. .	1.42	
National Fire Insurance Co. .	331.99	
<i>Amounts carried forward</i>	<u>\$8,604.44</u>	<u>\$780,733.21</u>

<i>Amounts brought forward</i>	\$8,604.44	\$780,733.21
Niagara	332.89	
North British and Mercantile	260.73	
Northern Assurance Co.	113.36	
Norwalk	96.68	
Norwich Union Fire Insurance Society	217.81	
National Assurance	44.87	
Netherlands	10.74	
North German	2.42	
Orient Insurance Co.	228.30	
Palatine	290.01	
Phenix Insurance Co., New York	242.83	
Phenix Insurance Co., Hartford	322.32	
Phenix, London	247.49	
Pennsylvania Fire Insurance Co.	118.77	
Providence Washington	188.76	
Providence Mutual	105.64	
Queen Insurance Co.	230.52	
Quincy Mutual	101.71	
Royal Insurance Co.	576.32	
Rockford	5.90	
Security	23.16	
Scottish Union and National	235.94	
Springfield Fire and Marine	283.35	
Sun	118.25	
Svea Fire and Life	41.01	
Thuringia	3.26	
Traders and Mechanics' Mutual	238.93	
Traders of Chicago	100.60	
Union Assurance Society	42.85	
<i>Amounts carried forward</i>	<u>\$13,429.86</u>	<u>\$780,733.21</u>

Amounts brought forward \$13,429.86 \$780,733.21

United States	28.72	
United Firemen's	45.34	
Westchester	134.12	
Western	120.75	
Williamsburg City	135.36	
	<hr/>	\$13,894.15

Foreign Casualty Insurance Companies.

Ætna (Accident Department) .	\$35.54	
American Surety	36.29	
City Trust Safe Deposit and Surety	22.46	
Employers' Liability	86.05	
Fidelity and Casualty	149.42	
Fidelity and Deposit	166.56	
General Accident Insurance Co.	3.97	
Guarantee Co. of N. A.	6.26	
Hartford Steam Boiler	116.37	
Lawyer's Surety . . . . .	.45	
Lloyd's Plate Glass	18.91	
London Guarantee and Acci- dent	27.16	
Maryland Casualty	40.73	
National Surety	5.53	
New Amsterdam	5.05	
Preferred Accident Ins. Co.	18.90	
Standard Life and Accident	57.62	
Union Casualty and Surety	84.84	
United States Casualty	12.32	
United States Fidelity and Guaranty	15.19	
	<hr/>	\$909.62

Amount carried forward \$795,536.98

Amount brought forward . . . \$795,536.98

Assessment Life and Casualty Insurance Companies.

Loyal Protective	\$133.38	
Masonic Equitable Accident	32.90	
Masonic Protective Association	97.39	
Massachusetts Mutual Accident	30.08	
Northwestern Benevolent	260.08	
Northwestern Life Assurance Co.	21.86	
Ridgely Protective Association	135.39	
United States Benevolent	130.72	
	<hr/>	\$841.80

Home Stock Insurance Companies.

Capital	\$2,000.00	
Fire Underwriters' Ass'n	100.00	
Granite State	2,000.00	
New Hampshire	10,000.00	
Portsmouth Fire Association	500.00	
State Dwelling House	150.00	
	<hr/>	\$14,750.00

SAVINGS-BANK TAX OF 1899.

As per table in appendix (pages 62 to 65) . . . \$348,907.09

RAILROAD TAX OF 1899.

As per table in appendix (page 60) . . . \$358,878.22

TAX ON TELEGRAPH COMPANIES FOR 1899.

As per table in appendix (page 61) . . . \$3,540.40

TAX ON TELEPHONE COMPANIES FOR 1899.

As per table in appendix (page 61) . . . \$5,505.99

Amount carried forward . . . \$1,527,960.48

Amount brought forward . . . \$1,527,960.48

INTEREST.

Interest on deposits . . .	\$3,840.77	
Income, Benjamin Thompson estate, one year to January 30, 1900 (see page 13) . . .	22,551.84	
	<hr/>	\$26,392.61

FEES, INSURANCE DEPARTMENT.

John C. Linehan, commissioner . . .	\$12,204.10
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EXPENSES OF RAILROAD COMMISSIONERS.

Assessment by board of equalization on railroad corporations for expenses of board from June 1, 1898, to June 1, 1899, as per table in appendix (page 60) . . .	\$7,430.19
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LICENSE FEES, FERTILIZERS.

Bradley Fertilizer Co., license dated Nov. 17, 1899 . . .	\$50.00	
Cumberland Bone Phosphate Co., license dated Oct. 20, 1900	100.00	
Pacific Guano Co., license dated Dec. 3, 1899	50.00	
Clark's Cove Fertilizer Co. (two years), license dated Oct. 24, 1900	100.00	
Quinnipiac Co., license dated Feb. 1, 1900	50.00	
Cleveland Dryer Co., license dated Feb. 10, 1900 . . .	50.00	
	<hr/>	
<i>Amounts carried forward</i> . . .	\$400.00	\$1,573,987.38

<i>Amounts brought forward</i>	\$400.00	\$1,573.987.38
Standard Fertilizer Co., license dated May 19, 1900 . . .	50.00	
E. Frank Co., license dated Feb. 4, 1900	50.00	
Read Fertilizer Co., formerly D. H. Foster, license dated Jan. 9, 1900	50.00	
Great Eastern Fertilizer Co., license dated Jan. 1, 1900 . . .	50.00	
Lister's Agricultural & Chemical Works, license dated Jan. 1, 1900	50.00	
Crocker Fertilizer and Chemical Co., license dated April 20, 1900	50.00	
Packers' Union Fertilizer Co. license dated Jan. 29, 1900 . . .	50.00	
Lowell Fertilizer Co., license dated March 19, 1899 . . .	50.00	
Henry T. Tucker Co., license dated Jan. 1, 1900	50.00	
Russia Cement Co., license dated Feb. 11, 1900	50.00	
Williams & Clark Fertilizer Co. (two years), last license dated May 29, 1900	100.00	
Armour Fertilizer Works, license dated Jan. 31, 1900 . . .	50.00	
L. B. Darling Fertilizer Co. license dated April 2, 1900 . . .	50.00	
Parmenter & Palsey Fertilizer Co., license dated March 31, 1900	50.00	
<i>Amounts carried forward</i> .	\$1,150.00	\$1,573,987.38

Amounts brought forward. \$1,150.00 \$1,573.987.38

Bowker Fertilizer Co., license		
dated March 9, 1900	50.00	
	<hr/>	\$1,200.00

SOLDIERS' HOME.

The United States (support of home)		\$7,127.47
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CHARTER FEES, VOLUNTARY CORPORATIONS.

Georgia Land and Lumber Co.	\$50.00	
New England College of Lan-		
guages	10.00	
Waukenhose Mills	50.00	
Eastern Chemical Co.	10.00	
Columbia Blacking Co.	10.00	
Boston Reduction Co.	50.00	
Boston and West Indies Fertilizer		
Co.	25.00	
Union Mining and Milling Co.	50.00	
Beacon Soap Co.	10.00	
Blodgett Estate Light, Heat, and		
Power Co.	25.00	
Hub Leather Co.	50.00	
Aluminum Last and Tree Co.	10.00	
Winchester Manufacturing Co.	10.00	
Corwin Trading Co.	25.00	
Squire's Manufacturing Co.	10.00	
Crown Lunch Co.	10.00	
Brockton Grater Co.	10.00	
Morton E. Converse Co.	25.00	
Wilkins Paper Box Co.	10.00	
	<hr/>	\$450.00
<i>Amount carried forward</i>		\$1,582,764.85

Amount brought forward . . . \$1,582,764.85

FEES, SECRETARY OF STATE.

License fees (peddlers)	\$3,150.00	
License fee (itinerant vendor)	25.00	
Miscellaneous fees	1,554.65	
	<hr/>	\$4,729.65

BENJAMIN THOMPSON ESTATE.*

North National Bank (in liquidation)	\$1,417.00	
National Bank of North America (in liquidation)	2,499.00	
Tremont National Bank (in liquidation)	800.00	
Strafford National Bank (reduction of capital)	5,850.00	
Newmarket National Bank (reduction of capital)	26.22	
	<hr/>	\$10,592.22

FINES AND FORFEITURES.

A. S. Batchellor (State <i>v.</i> Kenney)	\$50.00
N. Wentworth	21.40
Wm. B. Fellows (State <i>v.</i> Rowe)	4.00
Henry A. Shute	30.00
Geo. W. Clyde (State <i>v.</i> Keyes)	100.00
Robert E. Hodgkins (State <i>v.</i> Davis)	30.00
L. W. Holmes (State <i>v.</i> Peasley <i>et als.</i>)	108.00
	<hr/>

Amounts carried forward . \$343.40 \$1,598,086.72

* See page 13.

Amounts brought forward . \$343.40 \$1,598,086.72

W. H. Shurtleff (State v. Stewart <i>et als.</i>)	50.00	
Geo. W. Clyde (State v. Weston)	10.00	
W. H. Shurtleff (State v. Carr <i>et als.</i>)	55.00	
	<hr/>	\$458.40

ESCHEATED ESTATES.

Lyman Robie, adm'r estate Lu- cinda Howland, late of Orford, for the benefit of Andy How- land	\$48.95	
Emeline Abbott, ex'x estate of Geo. Abbott, late of Littleton, for the benefit of Henry Ab- bott	1.00	
John Tuttle, adm'r estate of Jo- seph O. Hall, late of Concord, for the benefit of Willie Hall	49.10	
	<hr/>	\$99.05

TOWN LIQUOR AGENTS.

Marlborough	\$10.48	
Lebanon	27.53	
Gorham	16.29	
	<hr/>	\$54.30

SPANISH WAR.

The United States refunds trans- portation charges in part .	\$84.68	
The United States, first install- ment of state claim . . .	28,358.47	
	<hr/>	\$28,443.15
<i>Amount carried forward</i>		\$1,627,141.62

Amount brought forward . . . \$1,627,141.62

FINES N. H. NATIONAL GUARD.

M. J. Deviney \$9.00

MISCELLANEOUS.

American Express Co. refunds		
overcharge	\$2.20	
Hillsborough County refunds		
costs of prosecution by insurance department	31.80	
Radiators (sold by janitor)	86.36	
	<hr/>	\$120.36
Total receipts		<hr/> \$1,627,270.98

DISBURSEMENTS.

EXECUTIVE DEPARTMENT.

Governor's salary	\$2,000.00	
Honorable council	2,463.37	
Printing blanks, proclamations, etc.	187.77	
Incidental expenses	49.37	
Contingent fund	663.39	
	<hr/>	\$5,363.90

SECRETARY'S DEPARTMENT.

Salary of secretary	\$2,500.00	
Salary of deputy secretary	1,200.00	
Indexing records (special appropriation)	1,000.00	
Printing blanks, etc.	298.53	
Printing inventory blanks	1,061.57	
	<hr/>	
<i>Amounts carried forward</i>	\$6,060.10	\$5,363.90

<i>Amounts brought forward</i>	\$6,060.10	\$5,363.90
Printing report	72.51	
Incidentals	681.70	
	<hr/>	\$6,814.31

TREASURY DEPARTMENT.

Salary of treasurer . . .	\$1,800.00	
Salary of deputy treasurer .	1,200.00	
Clerical expenses	1,000.00	
Printing report	367.22	
Printing blanks	141.68	
Auditing treasurer's accounts	200.00	
Incidentals	413.90	
Compiling financial statistics	200.00	
	<hr/>	\$5,322.80

ADJUTANT-GENERAL'S DEPARTMENT.

Salary of adjutant-general .	\$1,500.00	
Printing blanks	361.07	
Clerk	500.00	
Incidentals	311.68	
	<hr/>	\$2,672.75

DEPARTMENT OF PUBLIC INSTRUCTION.*

Salary of superintendent . .	\$2,500.00	
Clerk	1,000.00	
Printing blanks, etc. . . .	1,635.69	
Incidentals	401.07	
	<hr/>	\$5,536.76

INSURANCE DEPARTMENT.

Salary of commissioner . .	\$2,000.00	
Printing report (two years) .	3,047.16	
	<hr/>	
<i>Amounts carried forward</i>	\$5,047.16	\$25,710.52

* For expenses teachers' institutes, see Miscellaneous Items, page 40.

<i>Amounts brought forward</i>	\$5,047.16	\$25,710.52
Printing blanks	299.10	
Incidentals	468.37	
Clerk	1,000.00	
	<hr/>	\$6,814.63

SUPREME COURT.

Salary of justices	\$23,300.00	
Justices' expenses	1,757.17	
Salary of attorney-general	2,500.00	
Salary of state reporter	1,000.00	
Clerks of supreme court	917.80	
Incidentals	536.35	
Incidentals (attorney-general)	121.34	
Vol. 68, N. H. Reports	1,225.00	
Opinions	250.00	
	<hr/>	\$31,607.66

PROBATE COURT.

Salaries of judges	\$7,684.25	
Salaries of registers	8,050.00	
	<hr/>	\$15,734.25

STATE LIBRARY.

Salary of librarian	\$2,350.00	
Assistants	3,966.42	
Books	2,833.41	
Binding	1,726.40	
Printing blanks	347.04	
Expenses trustees	53.46	
Periodicals	644.00	
Maintenance of building	3,726.72	
Maintenance of library	1,556.47	
	<hr/>	\$17,203.92
<i>Amount carried forward</i>		\$97,070.98

Amount brought forward . . . \$97,070.98

STATE HOUSE.

Salary of janitor	\$650.00	
Watchmen	1,300.00	
Lighting	377.56	
Water	28.90	
Fuel	718.75	
Furniture	174.10	
Repairs	2,062.29	
Miscellaneous	618.67	
Special appropriation (vaults)	6,636.00	
	<hr/>	\$12,566.27

NEW HAMPSHIRE ASYLUM FOR THE INSANE.

Special appropriation . . .	\$25,000.00	
Support of indigent insane .	6,000.00	
Support of convict insane .	4,727.85	
Support twenty-year patients	4,244.56	
Library	100.00	
	<hr/>	\$40,072.41

EDUCATION OF DEAF AND DUMB.

American School, Hartford .	\$2,135.96	
Clark Institution, Northamp- ton	1,600.00	
Maine School	80.00	
Mystic Oral School . . .	282.50	
Granite State Deaf Mute Mis- sion	150.00	
	<hr/>	\$4,248.46
<i>Amount carried forward</i> . . .		<hr/> \$153,958.12

Amount brought forward . . . \$153,958.12

EDUCATION OF THE BLIND.

Perkins Institution, Boston	\$2,975.00	
Nazareth Institution, Montreal	225.00	
	<hr/>	\$3,200.00

FISH COMMISSIONERS.

Expenses of commissioners	\$7,172.83	
Printing blanks	165.30	
Game detectives	488.18	
Fish screens	1,572.13	
Foreign game birds	227.90	
	<hr/>	\$9,626.34

RAILROAD COMMISSIONERS.

Salaries and expenses of board *	\$7,333.97	
Printing blanks	39.83	
Printing report	1,015.34	
	<hr/>	\$8,389.14

BANK COMMISSIONERS.

Printing report	\$1,207.49	
Printing blanks	185.58	
Compensation, etc.	7,687.65	
Incidentals	256.68	
Clerk	750.00	
	<hr/>	\$10,087.40
<i>Amount carried forward</i>		<hr/> \$185,261.00

*This item is not included in statement of expenses, but is reported in assets as a claim upon the railroad corporations. (See chapter 165, section 7, Public Statutes.)

Amount brought forward . . . \$185,261.00

NEW HAMPSHIRE NATIONAL GUARD.

N. H. National Guard (regular appropriation) . . . \$30,000.00

INDUSTRIAL SCHOOL.

Special appropriation . . .	\$9,400.00	
Current expenses . . .	6,000.00	
	<hr/>	\$15,400.00

STATE PRISON.

Salary of warden . . .	\$2,000.00	
Salary of chaplain . . .	800.00	
Prisoners' Aid Association . . .	23.68	
Printing blanks . . .	93.35	
Repairs (special appropriation) . . .	2,492.48	
Prison library . . .	198.00	
	<hr/>	\$5,607.51

NEW HAMPSHIRE COLLEGE OF AGRICULTURE AND THE
MECHANIC ARTS.

Appropriation (annual) . . .	\$3,000.00	
Appropriation (special) . . .	7,500.00	
Printing blanks . . .	269.04	
	<hr/>	\$10,769.04

NORMAL SCHOOL.

Special appropriation (heating) . . .	\$7,276.56	
Annual appropriation . . .	10,000.00	
Expenses of trustees . . .	150.47	
Printing blanks . . .	475.09	
	<hr/>	\$17,902.12

Amount carried forward . . . \$264,939.67

Amount brought forward . . . \$264,939.67

BOARD OF AGRICULTURE.

Salary of secretary . . .	\$1,500.00
Expenses of board . . .	2,726.94
Printing blanks, etc. . .	186.79
Printing (Immigrat'n Departm't)	454.05
Incidentals . . .	123.25
Immigration Department . .	1,042.50

\$6,033.53

WHITE MOUNTAIN ROADS.

Dixville Notch . . .	\$800.00
Dixville . . .	250.00
Pinkham . . .	150.00
Randolph . . .	150.00
Sandwich Notch in Thornton .	150.00
Miller Park . . .	100.00
Dummer . . .	100.00
Crotchet Mountain . . .	50.00
Errol and Dummer . . .	100.00
Errol, Wentworth's Location .	200.00
Sandwich Notch in Sandwich .	150.00
North Woodstock to Flume .	350.00
Clarksville . . .	200.00
Wentworth's Location . .	75.00
Turnpike and Knot Hole . .	100.00
First and Second Connecticut Lakes . . .	200.00
Kingston and Newton . .	25.00
Willey and Bartlett . . .	350.00
Franconia Notch . . .	400.00
Diamond Pond . . .	150.00
Breezy Point road in Warren .	150.00
Breezy Point road in Woodstock	249.95

Amounts carried forward \$4,449.95 \$270,973.20

<i>Amounts brought forward</i>	\$4,449.95	\$270,973.20
Pinkham Road (Jackson)	198.15	
Pinkham Notch	649.60	
Gale River	150.00	
Hurricane Mountain	100.00	
Crawford to Willey	443.28	
Albany	200.00	
Alexandria	50.00	
Dalton	100.00	
Cherry Mountain	175.00	
Dorchester	150.00	
Barrington	149.95	
Hampton boulevard	122.05	
	<hr/>	\$6,937.98

BOARD OF EQUALIZATION.

Salary of secretary	\$600.00	
Expenses of board	275.00	
Printing blanks	12.78	
	<hr/>	\$887.78

BOUNTY ON WILD ANIMALS, ETC.

Bounty on 36 bears, at \$5	\$180.00	
Bounty on 745 $\frac{5}{8}$ bushels grass-hoppers, at \$1.00	745.63	
	<hr/>	\$925.63

STATE BOARD OF HEALTH.

Salary of secretary	\$2,500.00	
Clerk	500.00	
Expenses of board	1,250.00	
	<hr/>	\$4,250.00
<i>Amount carried forward</i>		<hr/>
		\$283,974.59

Amount brought forward . . . \$283,974.59

STATE HISTORIAN.

Compensation, etc.	. . .	\$1,111.42	
Printing blanks	. . .	26.51	
Incidentals	. . . .	17.85	
Printing Vol. XXIX State			
Papers	. . . .	1,461.27	
		<hr/>	\$2,617.05

COMMISSIONERS OF LUNACY.

Expense of commission	. . .	\$1,173.18	
Maintenance of insane	. . .	15,791.59	
		<hr/>	\$16,964.77

LEGISLATURE.

Publishing Laws	. . . .	\$5,100.00	
Indexing Session Laws	. . .	150.00	
Incidentals	. . . .	850.50	
Journals Senate and House	. . .	1,615.86	
Printing Pamphlet Laws	. . .	969.28	
		<hr/>	\$8,685.64

COMMISSIONERS OF PHARMACY.

Expenses of commissioners	. . .	\$543.49	
Printing blanks	. . . .	16.72	
		<hr/>	\$560.21

FORESTRY COMMISSION.

Salary of secretary	. . .	\$1,000.00	
Expenses of commission	. . .	23.61	
Printing report	. . . .	167.34	
		<hr/>	\$1,190.95

Amount carried forward . . . \$313,993.21

Amount brought forward . . . \$313,993.21

STEAMBOAT INSPECTORS.

Compensation . . .	\$120.00	
Printing blanks . . .	73.50	
	<u> </u>	\$193.50

LIBRARY COMMISSION.

Expenses of commissioners .	\$38.35	
Free public libraries . .	197.53	
Printing blanks . . .	35.88	
	<u> </u>	\$271.76

LABOR BUREAU.

Salary of commissioner (10 $\frac{9}{10}$ months) . . .	\$1,362.50	
Expenses . . .	1,367.51	
	<u> </u>	\$2,730.01

CONTAGIOUS DISEASES (CATTLE).

Paid for cattle slaughtered by order of commissioners .	\$3,748.72	
Expenses of commissioners .	2,371.23	
	<u> </u>	\$6,119.95

INDEPENDENT MILITIA.

Amoskeag Veterans . .	\$100.00	
Manchester War Veterans .	100.00	
Manchester Cadets . .	200.00	
Lafayette Artillery Co. .	100.00	
	<u> </u>	\$500.00
<i>Amount carried forward</i> . . .		\$323,808.43

Amount brought forward . . . \$323,808.43

SOLDIERS' HOME.

Bills for the year * . . . \$18,029.75

INSURANCE TAX OF 1899.

To towns as per table in appendix, pages
68-75 . . . \$10,257.00

RAILROAD TAX OF 1899.

To towns as per table in appendix, pages
68-75 . . . \$210,105.94

SAVINGS-BANK TAX OF 1899.

To towns as per table in ap-
pendix, pages 68-75 . . . \$312,580.28
To literary fund . . . 36,326.81

\$348,907.09

SCHOOL FUND.

To towns as per table in appendix, pages
68-75 . . . \$18,750.00

PRINCIPAL OF DEBT.

Bonds, municipal war loan, se-
ries of 1872, due Jan. 1,
1899 . . . \$4,000.00
Bonds, series 1872, due Jan.
1, 1900 . . . 140,500.00

Total bonds paid . . . \$144,500.00

Amount carried forward . . . \$1,074,358.21

* See remarks, page 15.

Amount brought forward . . . \$1,074,358.21

INTEREST.

Interest on Fiske legacy	\$1,055.14	
Interest on Kimball legacy	270.14	
Interest on Agricultural college fund	4,800.00	
Interest on H. Smith trust fund	400.00	
Coupons and interest on registered bonds	69,160.00	
	<hr/>	\$75,685.28

BOARD OF CHARITIES AND CORRECTIONS.

Expenses of board	\$257.11	
Printing blanks	59.63	
	<hr/>	\$316.74

BOUNDARY SURVEY (MASS.).

Expenses of survey	\$205.25
------------------------------	----------

SPANISH WAR.

Transportation rejected men to their homes	\$97.08	
Gratuity of \$7.00 per month for service in the navy to—		
George A. Ahlstrom	38.27	
Harry Kossuth Titus	25.81	
Edward W. Walker	28.23	
Harlan B. Heath	38.27	
Arthur L. Prince	29.40	
Frank Burbank	28.70	
	<hr/>	188.68
Expenses in preparation and prosecution of claim against U. S.	313.50	
	<hr/>	\$599.26
<i>Amount carried forward</i>		<hr/>
		\$1,151,164.74

Amount brought forward . . . \$1,151.164.74

MISCELLANEOUS.

Abatement state tax 1899 .	\$1,077.32	
Idiotic and feeble-minded .	1,028.20	
Auditing printer's accounts .	400.00	
Lighting Weirs channel .	194.77	
Sunapee lake, lights and buoys	295.78	
Squam lake, lights and buoys	50.00	
Granite State Dairymen's As- sociation	500.00	
N. H. Historical Society .	500.00	
N. H. Horticultural Society	300.00	
Teachers' institutes . .	2,346.76	
Dartmouth College . .	10,000.00	
War album	19.95	
Unclaimed savings-bank de- posits	132.48	
Highways to public waters .	354.84	
Removal Provincial records .	79.12	
Grand Army of the Republic (printing bills)	290.70	
Firemen's Relief Association	2,000.00	
	<hr/>	\$19,578.92
Total disbursements		<hr/> \$1,170,743.66

FUNDED DEBT.

The bonds now outstanding and dates of their maturity are as follows :

Municipal war loan, series of 1872, due Jan.	
1, 1892, overdue	\$300.00
Due Jan. 1, 1900, overdue	9,500.00
Due Jan. 1, 1901, to Jan. 1, 1905	750,000.00
<hr/>	
Total municipal war loan outstanding, 6 per cent	\$759,800.00
Bond, series 1873, due July 1, 1879, overdue	500.00
Bonds, library loan, 4 per cent :	
Due July 1, 1911	\$175,000.00
Due July 1, 1913	75,000.00
	<hr/>
	250,000.00
Bonds, Agricultural College loan, due July 1, 1913, 4 per cent	
	135,000.00
	<hr/>
Total funded debt	\$1,145,300.00

STATE OF THE TREASURY JUNE 1, 1900.

LIABILITIES.

Floating debt	\$100.00
Trust funds (see items, page 9)	759,771.06
Funded debt (see page 41)	1,145,300.00
Railroad tax, 1898*	1,371.93
School fund †	6,250.00
<hr/>	
Total liabilities	\$1,912,792.99

ASSETS.

Cash and cash items on hand	
June 1, 1900	\$456,527.32
Benjamin Thompson estate, securities at appraisal	330,132.76
Due from railroad corporations for expenses of railroad commissioners for year ending May 31, 1900 (chapter 155, Public Statutes)	7,333.97
<hr/>	
Total assets June 1, 1900	\$793,994.05
<hr/>	
Deficiency, being net indebtedness June 1, 1900	\$1,118,798.94

* See foot-note, page 428, report of 1899. † See remarks, page 15.

DEPOSITS BY RAILROAD CORPORATIONS FOR LAND
DAMAGES.

The treasurer reported a balance in his
hands June 1, 1899, of \$282.50
There have been no transactions on this
account during the year.

Balance in treasurer's hands June 1,	
1900	\$282.50

UNCLAIMED SAVINGS-BANK DEPOSITS.

The amount reported in treasurer's hands
June 1, 1899, was \$2,096.19
Paid out during year 132.48

Balance June 1, 1900 \$1,963.71
Reported in trust funds, page 9.

REMARKS.

The condition of the treasury and the results accomplished during the year are eminently satisfactory, showing a reduction of the state debt by the sum of two hundred and sixteen thousand two hundred and sixty-nine dollars and eleven cents (\$216,269.11), and a cash balance sufficient to meet all probable demands upon the treasury, until the revenues for the year become available, without recourse to a temporary loan.

SPANISH WAR.

It was hoped that the claim of the state against the United States on account of the Spanish war would be finally adjusted during the year.

The payments from the state treasury on this account were nearly all charged to the account of the Spanish war for the year 1898-99. Items amounting to \$599.26 have been charged to same account during the current year, \$97.08 of which became a part of the state's claim against the government. A final settlement was not reached in season to include a full statement of it in the report for the current year.

The state has received during the year \$28,443.15 as the first installment of its claim, and it is confidently expected that upwards of \$20,000* more will be received very soon, as the state has been advised that the comptroller of the United States treasury has allowed the greater portion of the items heretofore suspended or disallowed.

* On June 21 the state received from the United States, as the balance of the claim, \$23,709.33, making a total reimbursement of \$52,152.48 on claims amounting to \$53,901.83. Had this sum been received before June 1, the reduction of the debt would have been \$239,978.44.

No account was made of the balance of the claim in computing the assets of the state June 1, as it was uncertain what the exact amount would be.

STATE TAX.

The legislature at its January (1899) session fixed the state tax for 1900 and 1901 at \$425,000 annually, and appropriated \$25,000 annually for an indefinite period for schools, and \$25,000 annually for the term of two years for the New Hampshire Asylum for the Insane.

The school fund has therefore become a fixed charge, to be provided for annually.

Liberal appropriations were also made in favor of Dartmouth College, the Agricultural College, Industrial School, and Normal School.

If no unusual appropriations are made by the legislature of 1901, an annual state tax of \$400,000 for the years 1902 and 1903 would seem to be sufficient to provide for the needs of the treasury.

FINANCIAL STATISTICS.

For the past fifteen years, this department has compiled and published with the Annual Report a statement of the financial condition of the counties, and also a statement of the financial condition of the cities and towns, arranged by counties.

The lack of uniformity in the system of keeping the town accounts greatly increases the labor of such a compilation, and correspondingly decreases its value when completed.

In some states the legislatures have prescribed the methods of town accounting, with satisfactory results. I would respectfully recommend such action by the legislature of New Hampshire.

In my judgment, a statute requiring all towns to publish annual reports of uniform size, properly indexed, and prescribing a few salient features to be embodied therein, leaving the town officers at liberty to elaborate details at their discretion, would be of great advantage, and be appreciated by every one who has occasion to refer to such official documents.

If issued in uniform size, bound files could be preserved by collectors and by public libraries, and thus valuable material be preserved for use by future town historians.

The special features previously referred to are :

1. Total receipts.
2. Total disbursements.
3. Revenue.
4. Expense.
5. Liabilities.
6. Assets.

These items, properly grouped, would exhibit at a glance the condition of a town's finances, and avoid the necessity of wading through a mass of unimportant details.

SAVINGS-BANK TAX.

I would respectfully call the attention of the legislature, as I have repeatedly done, to the statutes governing the assessment and payment of taxes by savings banks, and urge a thorough revision of the same.

For the greater part of the time from the organization of savings banks in New Hampshire until 1872, savings banks were required to pay an annual tax at a specific rate upon their deposits, without regard to the character of their investments.

The legislature of 1872 (see chapter XVII, Pamphlet Laws of 1872) authorized savings banks to deduct from their total deposits the amount invested in real estate

within this state, and to pay a tax upon the balance. This law introduced a new element into the apportionment of the savings-bank taxes to the towns.

It is evident that, when any bank availed itself of the provisions of the statute quoted, that bank did not pay a tax of one per cent upon its entire deposits, but only a fraction of one per cent, and the fraction would be a different one in each bank claiming exemptions. How, under this law, could the tax be apportioned to the towns? The law required every cent of the savings-bank taxes to be apportioned and paid to the towns.

Let me illustrate the difficulty :

One bank reports deposits by residents of one municipality of \$2,123,631.02; by residents of others, \$5.61, \$7.65, and \$20.43 respectively; and by residents of one hundred and seventy others, varying amounts.

It was easy to apportion a tax of exactly one per cent; but when the percentage was destroyed, in the example given, the computation became a difficult matter. A variation of one one-hundred-thousandth part of one per cent would affect the result by twenty-one cents in the case of the first municipality, and there would remain one hundred and seventy-three others to be computed to dispose of the tax on only one of the eighty banks.

It would have been an utter impossibility for the treasurer to adopt the foregoing method of apportioning the savings-bank taxes to towns, and he adopted the following plan :

A bank owning and paying local taxes on real estate valued at \$50,000.00, the bank and real estate being located in the municipality whose citizens were credited with deposits of \$2,123,631.02, the value of the real estate upon which exemption was claimed was deducted from the amount of deposits by citizens of that particular city or town, and the city or town given one per cent on the

balance; and the other one hundred and seventy-three towns given one per cent on the amounts with which they were credited by the bank.

This plan wrought no injustice to the town, for it had already levied a tax at the local rate (presumably from one and one half to two per cent) on the \$50,000 of real estate within its limits.

There came a time, however, when the banks began to acquire, by foreclosure, real estate in excess of their deposits by citizens of the town in which the real estate was located. In such cases the method described could not be adopted, and the following course was pursued:

A bank with \$900 on deposit by residents of a town would report the ownership of real estate in that town to the amount of \$1,000, and claim exemption from taxation on that sum, the tax amounting to \$10. In such a case the treasurer would allow the town nothing on the \$900 deposit, and would be obliged to take, from some other bank where the town had deposits, \$1 to balance the account.

These conditions continued until 1891. From 1880 till 1891, both years inclusive, the treasurer's published reports contain memoranda explaining the distribution of the savings-bank tax in accordance with this method.

· EXEMPTIONS.

From the passage of the law of 1872 until 1882, the only authorized exemption of savings-bank deposits from taxation was the amount of real estate investments within the state. The legislature in 1881 (see section 5, chapter 103, Pamphlet Laws of 1881) exempted from state taxation all real estate owned by savings banks wherever situated. This statute introduced a new complication in the distribution of the tax.

The principle heretofore applied to local real estate could not be adopted in the case of real estate located in

other states, for there were no deposits from which to deduct it, except the deposits of non-residents, and that method would seriously impair, if not entirely obliterate the literary fund.

To meet this new condition, at the treasurer's suggestion savings banks were required to make their returns upon blanks furnished by the treasurer.

The blanks, prepared in accordance with the statute of 1881, required the treasurers of savings banks to apportion the amount of real estate in other states to all towns having deposits, in proportion to such deposits, so as to show,—

1. Total general deposits.
2. Proportional amount of real estate in other states.
3. Balance subject to taxation.

From 1882 till 1891 the taxes were apportioned to the towns by the methods described.

In the revision of the statutes in 1891 (Public Statutes, 1891, sect. 4, chapter 65) provision was made for apportioning both classes of real estate (local and foreign) among all the towns and the non-resident depositors, and from 1892 to the present time the tax has been distributed in accordance with the statute of 1891.

The legislature in 1895 (see chapter 108, Pamphlet Laws of 1895) authorized another class of exemptions, to wit: "All the loans of the corporation secured by mortgage upon real estate situated in this state made at a rate not exceeding five per cent per annum."

From 1895 to the present time, there have been three classes of exemptions:

1. Local real estate, exempted since 1872.
2. Foreign real estate, exempted since 1882.
3. Loans secured by mortgage in New Hampshire at five per cent, exempted since 1895.

ABATEMENTS.

The legislature of 1895 (see chapter 90, Pamphlet Laws of 1895) authorized an appeal to the supreme court for abatements of taxes, and also for reimbursement from the state treasury in certain cases.

In a former report (see page 324, Treasurer's Report, June 1, 1898) I called the attention of the legislature to the practical operation of this statute, and urged that the first section be amended, and that the second section be absolutely repealed. I would respectfully renew the recommendation.

I would respectfully call attention to another difficulty arising from the operation of this statute giving savings banks the right of appeal to the supreme court for abatements of their taxes.

The annual tax on savings banks is due and payable October 1.

Probably not less than fifteen banks will avail themselves of the provisions of this statute in the coming fiscal year. Hearings have already been fixed on some of these appeals as late as the third Tuesday in November, 1900.

How can the treasurer include in his apportionment of taxes to the towns and to the literary fund the amounts due from these banks and have them appear in the accounts of the year to which they properly appertain?

The amount of taxes paid by the savings banks is one of the elements considered by the board of equalization in fixing the rate of taxation upon railroad, telegraph, and telephone companies, which rate must be determined in September annually. It is impossible to include in the computation for the board of equalization the taxable deposits and the amount of taxes thereon in the cases of banks appealing to the court for abatements.

The statutes relating to the taxation of savings banks should be so plain that there can be but one interpretation of them.

The proportion of deposits exempted from taxation (as claimed by the banks) is rapidly increasing, as shown by the following statement :

Date.	Deposits.	Exemptions.
April 1, 1882.	\$36,769,025.49	\$1,165,150.61
1883.	39,776,475.68	1,043,058.08
1884.	42,677,466.67	991,333.96
1885.	44,299,098.33	896,435.42
1886.	47,842,812.07	868,089.22
1887.	51,395,181.76	882,184.69
1888.	54,670,566.41	767,631.50
1889.	58,529,465.05	790,892.57
1890.	64,881,644.84	809,667.98
1891.	70,945,021.19	1,065,107.56
1892.	74,616,826.87	1,518,351.27
1893.	79,186,671.66	2,162,389.32
1894.	73,708,854.35	3,169,790.90
1895.	70,620,140.89	6,643,139.73 *
1896.	65,110,455.47	8,426,255.42 *
1897.	61,551,253.46	10,647,176.74 *
1898.	63,011,681.64	13,885,958.51 *
1899.	62,240,315.72	16,435,367.15 *

There is one other feature of the statutes relating to the taxation of savings banks that I wish particularly to call to the attention of the legislature.

April 1, 1899, there were twenty-one institutions having special deposits or a guaranty fund, pledged by individuals to protect the general depositors from loss.

These banks and trust companies are required to pay a tax of one per cent upon such special deposits, and only three fourths of one per cent upon the general deposits.

This feature necessitates separate returns and separate computations in apportioning the taxes upon each class of

* Includes principal sum on which abatements were allowed by court under statute of 1895.

deposits, and would seem to be an unjust discrimination between the two classes of depositors.

In many cases the special deposit has been completely wiped out, the special depositors receiving no income and losing the entire principal; yet the state has exacted and received, for the benefit of the towns, a higher rate of taxes than from the general depositors for whose benefit and security they were pledged.

The remedy which I would suggest to simplify the present complicated system includes these distinct propositions:

1. The repeal of all exemptions.
2. The same rate of taxation for special and general deposits.
3. The establishment of a specific rate of taxation for all deposits and accumulations, irrespective of the character of the investment.

Should this plan be adopted, the bank officials would be relieved of much labor in making their returns of deposits, the work of apportioning the tax by the treasurer would be greatly simplified, and the towns as a whole would receive as much, and probably more, on account of savings-bank taxes than under the present system.

In the Annual Report of this department

June 1, 1893 (page 340), the total taxes paid by savings-banks from 1872 to 1892, inclusive, was shown to have been	.	\$8,599,839.89
The savings-bank tax for 1893 was	.	770,242.80
1894 "	.	705,390.61
1895 "	.	484,655.12
1896 "	.	428,888.10
1897 "	.	385,396.37
1898 "	.	371,801.07
1899 "	.	348,907.09
Total from 1872 to 1899, inclusive	.	<u>\$12,095,121.05</u>

This sum has been collected and disbursed to the towns (with the exception of one year, 1874) during my incumbency of the office of treasurer, without expense to the towns, and I earnestly request that the legislature through its appropriate committees critically examine the methods employed, and endeavor to devise some simpler method of dealing with the subject.

Solon A. Carter
Treasurer.

AUDITORS' REPORT.

CONCORD, N. H., May 1, 1900.

To his Excellency the Governor and the Honorable Council:

The undersigned, committee of the Honorable Council and accountant, have, as required by the statutes, examined the books and accounts of the state treasurer for the fiscal year ending May 31, 1900, and report as follows :

Cash on hand June 1, 1899	\$341,586.88
Receipts for the year ending May 31, 1900	1,285,684.10
	<hr/>
Total	\$1,627,270.98

Disbursements for year ending May 31,	
1900	\$1,170,743.66
Cash on hand May 31, 1900	456,527.32
	<hr/>
Total	\$1,627,270.98

We have examined the assets of the Benjamin Thompson fund in the hands of the treasurer, and find securities amounting, at the original appraisal, to		\$330,132.76
Income of the Benjamin Thompson estate from January 30 to May 31, 1900		4,245.60
Prison account (balance)		8,132.89
Deposits of railroad corporations for land damages		282.50
Balance of literary fund		31.40
Arrearages of savings-bank taxes		1,120.42
Spanish war gratuity account		1,123.52
Treasurer's cash balance		456,527.32
		<hr/>
		\$801,596.41

We have carefully examined all sources of income, and find the receipts have been correctly entered on the treasurer's books.

We also find that every disbursement is properly vouched.

The large amount of money passing through the office, with the increasing number of accounts to be kept, require great care, accuracy, and much labor; while the many different statutes governing the disbursements require a comprehensive knowledge of the laws.

We find that Treasurer Carter has this knowledge and accuracy, and is ably assisted by Mr. Willis and Miss Carter, his assistants.

SUMNER WALLACE,
S. H. GALE,

Committee of the Honorable Council.

IRA CROSS,
Accountant.

APPENDIX.

APPENDIX.

TABULAR STATEMENT

Showing the number of shares in the various chartered stock insurance companies in the state, April 1, 1899; the amount of tax paid by them, the amount distributed to the several cities and towns, and the balance accruing as revenue to the state.

COMPANIES.	Shares.	Tax.	To towns.	To state.
Capital Fire Insurance Co.	2,000	\$2,000.00	\$1,411.50	\$588.50
Fire Underwriters' Association. ...	100	100.00	75.00	25.00
Granite State Fire Insurance Co. ...	2,000	2,000.00	1,434.75	565.25
New Hampshire Fire Insurance Co.	10,000	10,000.00	6,848.25	3,151.75
Portsmouth Fire Association.	500	500.00	375.00	125.00
State Dwelling House Co.	150	150.00	112.50	37.50
Total	14,750	\$14,750.00	\$10,257.00	\$4,493.00

TABULAR STATEMENT

Showing the assessment of railroad taxes for 1899, the amount distributed to the several cities and towns, and the balance accruing as revenue to the state; also assessments on account expenses railroad commissioners to June 1, 1899.

CORPORATIONS.	Tax.	To towns.	To state.	Expenses R.R. Com.
Boston & Maine.....	\$54,865.51	\$18,477.19	\$36,388.32	\$5,561.72
Concord & Montreal.... \$107,291.91				
Half M. & Keene..... 849.20				
Concord & Claremont.....	106,442.71	\$7,020.48	19,422.23	b
Concord & Portsmouth.....	9,954.87	9,888.00	66.87	b
Concord Street.....	10,020.00	9,124.02	895.98	b
Connecticut River.....	734.80	664.95	69.85	60.09
Eastern (in N. H.).....	3,516.18	1,007.54	2,508.64	b
Fitchburg.....	5,840.56	5,309.26	531.30	b
Grand Trunk.....	26,740.29	7,289.07	19,451.22	688.39
Laconia Street.....	6,481.27	1,620.32	4,860.95	360.58
Manchester & Lawrence.....	324.01	162.12	161.89	10.93
Manchester & North Weare.....	24,994.96	17,500.53	7,494.43	b
Manchester & Keene, ½ to B. & L., ½ to C. & M.....	1,336.00	1,336.00		b
Manchester Street Railway.....	1,698.40	424.60	1,273.80	b
Mount Washington.....	4,550.75	1,137.69	3,413.06	180.29
Nashua, Acton & Boston.....	1,670.00	890.90	779.10	19.67
Nashua & Lowell.....	300.60	227.67	72.93	b
Northern.....	6,217.41	2,710.87	3,506.54	b
Peterborough.....	37,386.29	19,565.87	17,820.42	b
Pemigewasset Valley.....	821.64	626.21	195.43	b
Portland & Ogdensburg.....	1,169.00	1,169.00		b
Portland & Rochester.....	2,672.00	2,042.55	629.45	b
Profile & Franconia Notch.....	5,001.65	1,302.21	3,699.44	163.90
Sullivan County.....	450.90	112.72	338.18	13.11
Suncook Valley.....	1,670.00	1,052.86	617.14	b
Wilton.....	1,670.00	1,670.00		b
Whitefield & Jefferson.....	11,690.00	2,922.50	8,767.50	268.80
Worcester, Nashua & Rochester... Nashua Street.....	2,261.18 4,139.09	2,094.09 3,534.79	167.09 604.30	b b
Tilton & Belmont.....	2,087.50	1,974.04	113.46	b
Upper Coos.....	19,807.87	5,921.11	13,886.76	b
	759.58	193.85	565.73	67.74
	267.20	66.80	200.40	b
	1,336.00	1,066.13	269.87	34.97
Total.....	\$358,878.22	\$210,105.94	\$148,772.28	\$7,430.19

a Includes entire system. b Included in Boston & Maine.

TABULAR STATEMENT

Showing the valuation of the several telegraph companies within the limits of the state, and the tax assessed upon them by the state board of equalization for the year 1899.

CORPORATIONS.	Valuation.	Tax assessed.	Tax paid.
American	\$2,000.00	\$33.40	\$33.40
Commercial Union	15,000.00	250.50	250.50
Direct United States Cable	10,000.00	167.00	167.00
Great Northwestern	5,000.00	83.50	83.50
Maine	10,000.00	167.00	167.00
Western Union	170,000.00	2,839.00	2,839.00
Total	\$212,000.00	\$3,540.40	\$3,540.40

TABULAR STATEMENT

Showing the valuation of the several telephone companies within the limits of the state, and the tax assessed upon them by the state board of equalization for the year 1899.

CORPORATIONS.	Valuation.	Tax assessed.	Tax paid.
Citizens (Laconia)	\$6,500.00	\$108.55	\$108.55
Colebrook, Stewartstown & Conn. Lake ..	600.00	10.02	10.02
Granite State	1,100.00	18.37	18.37
Maine Rural	1,500.00	25.05	25.05
New England Telephone & Telegraph Co.	300,000.00	5,010.00	5,010.00
Northern	12,000.00	200.40	200.40
Plymouth & Campton	8,000.00	133.60	133.60
Total	\$329,700.00	\$5,505.99	\$5,505.99

The Manchester Telephone Company was assessed \$133.60 on a valuation of \$8,000, but the corporation having made an assignment the tax has not yet been paid.

TABULAR STATEMENT

Showing the amount of deposits in each savings bank in the state, April 1, 1899, the amount of exemptions, the balance subject to tax, and tax paid.

BANKS.	General deposits.	Special deposits, capital stock.	Exemptions.	Balance subject to tax at $\frac{3}{4}$ of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Alton.....	\$18,582.48	.....	*\$14,620.21	\$3,962.27	.....	\$29.72
Amoskeag.....	4,315,007.18	.....	548,262.59	3,766,804.59	.....	28,251.04
Ashtand.....	34,726.43	.....	4,191.00	30,535.43	.....	229.02
Belknap.....	776,845.45	.....	315,728.80	461,116.65	.....	3,458.38
Bristol.....	487,631.04	.....	81,356.67	405,680.97	.....	3,042.61
Cheshire County.....	705,652.00	.....	326,861.10	378,790.90	.....	2,840.93
Cheshire Provident Institution.....	881,185.46	.....	*553,200.34	327,985.12	.....	2,459.89
City (Laconia).....	115,584.64	.....	3,000.00	112,584.64	.....	844.39
City Guaranty.....	521,259.04	\$65,000.00	336,800.00	184,459.04	\$65,000.00	2,033.45
Connecticut River.....	239,345.20	.....	*184,208.00	55,047.20	.....	412.84
Colebrook Guaranty.....	170,704.74	25,000.00	600.00	170,104.74	25,000.00	1,925.79
Conway.....	106,776.30	.....	9,935.00	96,841.30	.....	726.31
Dartmouth.....	812,644.75	.....	141,143.42	671,501.33	.....	5,036.26
Eppling.....	48,782.24	.....	45,221.74	3,560.50	.....	339.16
Farmers.....	125,339.25	.....	17,179.50	108,359.75	.....	812.70
Farmington (new account).....	34,659.70	.....	.....	34,659.70	.....	259.35
Franklin.....	54,003.00	.....	16,918.35	37,084.65	.....	278.14
Franklin.....	802,144.13	.....	153,325.58	78,818.55	.....	5,541.14
Gorham Five Cents.....	61,282.56	.....	3,064.07	58,218.49	.....	436.63
Guaranty (Manchester).....	734,338.33	100,000.00	207,913.93	526,424.40	100,000.00	4,948.18
Hillsborough Bridge Guaranty.....	263,195.64	30,000.00	72,550.00	190,645.64	30,000.00	1,729.84
Hinsdale.....	109,773.81	.....	*81,371.75	28,402.06	.....	213.00
Iona.....	400,473.85	.....	87,655.00	312,828.85	.....	2,346.22
Keene.....	68,030.18	.....	31,533.39	36,496.79	.....	236.52
Keene Five Cents.....	1,324,603.00	.....	399,804.00	1,121,799.00	.....	8,433.39
Keene Guaranty.....	735,815.30	.....	*537,289.45	178,525.85	.....	1,338.94
Laconia.....	1,277,973.94	.....	177,927.00	1,080,046.94	.....	8,100.35
Lake Village.....	226,021.29	.....	77,207.00	148,814.29	.....	1,116.10
Lancaster.....	550,013.69	.....	112,050.52	437,963.17	.....	3,284.72
Lebanon.....	384,200.71	.....	172,917.45	211,343.26	.....	1,585.07

Lattleton	1,055,885.03	121,316.56	944,538.47	7,084.03
Loan & Trust	2,304,073.51	702,808.08	1,601,266.83	12,009.50
Manchester	7,398,021.47	1,350,374.76	6,047,646.71	45,397.35
Mason Village	131,041.31	3,450.00	127,591.31	956.93
Mechanics	541,656.26	91,225.00	450,431.26	3,378.23
Meredith Village	363,073.70	96,379.49	266,694.21	2,000.20
Merrimack County	1,495,541.91	433,098.00	1,062,443.91	7,968.33
Merrimack River	1,628,466.01	246,497.00	1,381,969.01	10,364.77
Millard	539,887.95	297,548.04	312,489.91	2,343.67
Monadnock	425,692.21	178,551.03	246,590.28	1,848.97
Nashua	1,381,268.74	440,491.81	940,776.38	7,066.83
New Hampshire	4,300,421.81	881,053.00	3,469,368.81	26,020.27
New Hampshire Banking Co.	543,031.90	253,732.69	319,239.21	2,394.29
New Ipswich	41,517.18	17,018.00	24,499.18	183.74
Newport	507,195.83	124,046.45	383,149.38	2,873.62
Norway Plains	688,134.89	78,758.73	609,376.16	4,570.32
Ossipee Valley Ten Cents	72,686.73	3,516.45	69,170.28	518.77
Peoples	740,000.97	160,244.06	579,756.31	5,348.17
Peterborough (old account)	440,085.03	63,574.12	376,510.91	2,893.83
Peterborough (new account)	27,584.89	750.00	27,234.89	204.26
Piscataqua	601,682.21	190,406.41	411,255.80	3,084.42
Pittsfield	268,628.06	100,437.62	167,690.34	1,257.67
Plymouth Guaranty	278,586.38	60,000.00	218,586.38	1,989.02
Portsmouth	3,624,563.43	1,418,687.38	2,205,876.05	16,544.07
Portsmouth Trust & Guaranty Co.	1,185,972.33	276,915.34	909,056.99	7,817.70
Public Guaranty	37,361.17	70,893.43	26,467.74	198.51
Rochester	103,433.48	11,076.82	92,356.66	692.68
Rollinsford	637,310.58	47,358.52	600,452.06	4,574.64
Sawoganoek Guaranty	354,988.25	91,487.47	263,500.78	2,576.26
Somersworth	1,414,572.25	189,438.94	1,225,133.31	9,188.50
Stratford	4,948,375.00	1,833,319.86	3,765,055.14	28,237.91
Sullivan Savings Institution	836,682.03	*546,391.90	310,290.13	2,326.95
Sugar River	105,599.59	55,800.00	49,799.59	373.50
Union Five Cents	500,392.70	127,555.47	372,747.23	2,795.60
Union Guaranty	423,419.00	198,937.30	224,482.30	2,183.61
Walpole	220,981.00	83,177.00	135,804.00	1,018.53
Wilton	103,694.12	41,046.80	62,397.32	469.48
Woodsville Guaranty	141,543.94	*40,560.00	100,953.94	757.15
Total of savings banks	957,178,280.68	314,842,005.56	642,336,223.83	\$323,171.56
			\$565,000.00	\$565,000.00

TABULAR STATEMENT.—Continued.

TRUST COMPANIES.	General deposits.	Special deposits, capital stock.	Exemptions.	Balance subject to tax at $\frac{1}{4}$ of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Bank of New England .....	.....	\$50,000.00	.....	.....	\$50,000.00	\$500.00
Berlin Savings Bank and Trust Co.	\$259,934.93	25,000.00	\$43,300.00	\$216,634.93	25,000.00	1,874.76
Exeter Banking Co. ....	.....	25,000.00	.....	.....	25,000.00	250.00
Lancaster Trust Co. ....	.....	100,000.00	.....	.....	96,500.00	965.00
Lisbon Savings Bank and Trust Co.	197,216.60	30,000.00	35,993.36	167,638.99	23,584.25	1,493.13
Nashua Trust Co.	289,677.75	150,000.00	112,374.35	176,703.40	150,000.00	2,825.27
Rochester Loan and Banking Co.	884,683.83	100,000.00	47,387.94	837,295.89	100,000.00	7,273.72
E. H. Rollins & Sons. ....	.....	300,000.00	162,689.40	.....	137,310.60	1,373.11
Whitefield Bank and Trust Co.	129,080.00	30,000.00	9,000.00	125,080.00	25,000.00	1,188.10
Wolfeborough Loan & Banking Co.	234,927.36	50,000.00	17,347.75	226,927.36	40,652.25	2,108.47
Woodsville Loan and Banking Co. ....	.....	18,000.00	8,000.00	.....	10,000.00	100.00
Total of trust companies	\$1,995,520.47	\$878,000.00	\$440,192.80	\$1,750,280.57	\$683,047.10	\$19,957.56

Banks paying taxes in arrears.

	General deposits.	Special deposits, capital stock.	Exemptions.	Balance subject to tax at $\frac{3}{4}$ of 1 per cent.	Balance subject to tax at 1 per cent.	Tax paid.
Alton, 1898.....	\$30,970.80	.....	\$15,150.21	\$15,820.59	.....	\$118.65
Keene Guaranty, 1896, 1897, and 1898..	1,892,534.77	.....	*1,137,658.29	754,576.48	.....	5,659.32
Total.....	\$1,923,505.57	.....	\$1,153,108.50	\$770,397.07	.....	\$5,777.97
Total of savings banks.....	\$57,178,289.68	\$565,000.00	\$14,842,065.85	\$42,336,223.83	\$565,000.00	\$23,171.56
Total of trust companies.....	1,995,520.47	878,000.00	440,192.89	1,750,280.57	686,047.10	19,957.56
Total banks paying taxes in arrears.	1,923,505.57	.....	1,153,108.50	770,397.07	.....	5,777.97
Grand total.....	\$61,097,315.72	\$1,443,000.00	\$16,435,367.15	\$44,856,901.47	\$1,248,047.10	\$43,185,907.09

* Includes amounts on which abatements were allowed by the court under provisions of chap. 90, Paupplet Laws of 1895.

† Distributed to towns where depositors reside..... \$312,580.28

Tax on non-resident deposits to literary fund..... 36,326.81

\$348,907.09

TABULAR STATEMENT.—Continued.

Banks and trust companies making returns but applying for abatement of taxes.

	General deposits.	Exemptions.	Balance subject to tax at $\frac{3}{4}$ of 1 per cent.
Contoocook Valley.....	\$16,735.80	\$4,700.00	\$12,035.80
Fitzwilliam.....	58,477.14	28,817.25	34,659.89
Security.....	113,396.95	33,326.26	80,070.69
Security Trust Co.....	249,481.00	162,184.21	87,296.79
Totals.....	\$438,090.89	\$229,027.72	\$214,063.17
Taxes are as follows:			
Contoocook Valley.....	\$90.27		
Fitzwilliam.....	259.95		
Security.....	600.53		
Security Trust Co.....	654.73		
	<u>\$1,605.48</u>		

TABULAR STATEMENT

SHOWING THE AMOUNT OF STATE TAX COLLECTED; THE
AMOUNT CREDITED TO THE SEVERAL CITIES AND TOWNS
FOR INSURANCE TAX, RAILROAD TAX, SAVINGS-
BANK TAX, LITERARY AND SCHOOL FUNDS
FOR THE YEAR 1899; TOTAL CRED-
ITS AND BALANCES.

TABULAR STATEMENT

Showing the amount of state tax collected, the amount credited to the several cities and towns for insurance tax, railroad tax, savings-bank tax, school and literary funds for the year 1899; total credits and balances.

TOWNS.	State tax.	School fund.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
Aeworth	\$654.50	.....	\$16.50	\$22.11	\$219.61	\$59.28	\$317.50	.....	\$337.00
Albany	114.75	\$178.53	.....	.....	3.64	29.07	211.24	\$96.49	.....
Alexandria	499.25	317.51	.....	25.48	403.32	32.91	839.32	410.07	.....
Allenstown	1,185.75	.....	.....	270.83	553.26	40.47	864.56	.....	321.19
Alstead	1,049.75	.....	.....	.54	600.46	91.77	692.77	.....	356.98
Alton	1,232.50	.....	.....	723.10	802.24	145.35	1,670.69	438.19	.....
Amherst	1,353.75	.....	8.25	355.92	1,016.34	37.47	1,477.98	.....	47.77
Andover	1,011.50	416.37	4.50	867.85	970.65	124.83	2,384.20	1,372.70	.....
Antrim	1,252.50	.....	24.00	.....	1,385.49	157.32	1,506.81	334.31	.....
Ashtand	977.50	367.61	3.75	138.01	793.81	127.11	1,430.29	452.79	.....
Atkinson	522.75	.....	7.50	167.19	150.00	42.75	367.44	.....	155.31
Auburn	620.50	.....	.....	48.88	852.92	63.84	965.64	345.14	.....
Barnstead	1,126.25	.....	22.50	56.88	1,078.34	116.85	1,274.57	148.32	.....
Barrington	1,024.25	.....	4.50	251.00	1,187.13	123.12	1,564.75	540.50	.....
Bartlett	556.75	798.94	.....	417.87	72.63	206.91	1,495.75	930.00	.....
Bath	854.25	.....	.....	113.38	416.30	100.89	631.17	.....	223.08
Bedford	1,283.50	.....	53.25	54.09	1,507.38	121.41	1,736.73	453.23	.....
Belmont	1,075.25	.....	.....	197.45	1,010.53	137.37	1,345.35	270.10	.....
Benton	539.75	157.87	3.75	88.66	588.39	77.52	716.19	176.44	.....
Berlin	135.50	.....	.....	22.86	83.71	29.07	135.64	.....	59.86
Berlin	2,779.50	.....	.....	132.42	1,143.47	419.52	1,695.41	.....	1,084.09
Belkheim	1,343.00	.....	.....	475.75	1,811.65	164.73	1,322.14	.....	20.86
Boscawen	1,283.50	.....	.....	833.46	967.50	136.80	1,339.76	656.26	.....
Bow	998.75	.....	15.00	267.37	1,058.62	52.44	1,393.43	394.68	.....
Bradford	994.50	.....	.....	467.43	1,109.36	82.08	1,670.12	675.62	.....
Brentwood	599.25	.....	3.75	49.16	391.71	67.83	512.45	.....	86.80
Bridgewater	242.25	.....	.....	31.90	281.60	32.49	313.09	103.74	.....
Bristol	1,721.25	.....	8.25	714.97	1,814.37	155.04	2,692.63	971.38	.....
Brookfield	255.00	79.94	43.29	330.50	39.33	398.06	143.06
Brookline	654.50	1.82	345.01	55.29	405.12	249.38

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Campden	722.50	242.22	552.65	110.78	905.45	182.95
Canaan	1,096.50	906.78	664.10	100.17	1,721.80	625.30
Candia	918.00	.....	8.25	1,088.60	127.08	1,941.85	1,023.85	.....
Cantonbury	1,041.25	.....	269.30	1,018.88	74.10	1,802.38	261.03	.....
Carroll	471.75	237.39	335.90	172.97	89.49	846.35	374.60	.....
Center Harbor	518.50	.....	3.30	594.47	39.90	637.67	119.17	.....
Charlestown	1,840.35	.....	1,319.54	266.98	151.05	1,737.57	102.68	.....
Chatham	136.00	175.49	.....	7.66	40.47	223.62	87.62	.....
Chester	794.75	.....	38.52	983.30	78.66	1,100.48	365.73	.....
Chesterfield	1,241.55	.....	40	529.27	98.04	627.71	305.73	.....
Chichester	799.00	.....	543.71	1,086.60	70.11	1,700.42	901.42	.....
Clarendon	6,285.75	.....	1,104.39	1,402.28	490.29	3,068.12	3,217.63	.....
Clarksville	221.00	222.39	.....	37.84	55.29	315.62	94.52	.....
Colebrook	1,457.75	673.54	3.00	932.70	273.03	1,382.81	525.06	.....
Columbia	420.75	306.54	66.86	124.66	107.73	605.79	185.04	.....
Concord	29,439.25	.....	43,824.11	24,169.47	1,801.77	70,759.85	41,260.60	.....
Conway	1,538.50	.....	1,343.78	654.86	235.26	3,129.25	1,590.75	.....
Cornish	837.25	825.85	152.00	152.70	122.55	427.25	410.00	.....
Croydon	378.25	.....	20.90	135.62	42.18	198.70	179.55	.....
Dalton	267.75	191.68	69.62	154.45	77.52	493.27	225.52	.....
Danbury	556.75	.....	346.85	701.72	66.69	1,205.26	648.51	.....
Danville	391.00	.....	10.20	213.25	78.09	541.91	150.91	.....
Deerfield	1,109.25	240.37	921.36	1,033.02	155.66	2,097.54	988.29	.....
Deering	420.75	.....	13.39	449.10	50.16	512.65	91.90	.....
Derry	2,290.75	.....	559.48	2,046.32	266.19	2,871.89	581.24	.....
Dorchester	191.25	383.57	.....	73.48	104.88	567.33	376.68	.....
Dover	18,024.25	.....	6,827.58	14,476.68	969.00	22,383.51	4,333.26	.....
Dublin	1,015.75	.....	4.40	600.06	48.45	652.91	362.84	.....
Dummer	195.50	111.64	10.30	35.44	55.91	193.29	2.21	.....
Dumbarton	816.00	.....	239.42	1,060.88	47.31	1,337.61	521.61	.....
Carried forward	\$403,551.25	\$5,685.63	\$41,299.75	\$77,639.72	\$9,298.98	\$160,154.06	\$61,403.58	\$7,800.77

STATE TREASURER'S REPORT.

TABULAR STATEMENT.--Continued.

TOWNS.	State tax.	School fund.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward.</i>									
Durham	\$103,551.25	\$5,085.63	\$1,209.75	\$66,229.98	\$77,639.72	\$9,298.98	\$160,154.06	\$64,403.58	\$7,800.77
East Kingston	1,168.75	.....	.....	515.95	1,090.07	85.50	1,091.52	522.77	87.02
Easton	382.50	.....	7.50	210.53	42.68	34.77	295.48	.....	.....
Easton	225.25	.....	.....	.....	330.97	25.65	356.02	131.37	.....
Ellisworth	212.50	362.90	.....	.....	63.34	53.58	479.12	266.62	.....
Ellisworth	374.00	203.63	.....	.....	219.46	59.28	481.77	107.77	.....
Ellisworth	46.75	93.33	.....	.....	11.71	16.53	191.57	74.82	.....
Enfield	1,487.50	.....	1.50	1,088.12	1,487.86	139.60	2,337.08	849.58	.....
Enfield	1,368.50	.....	4.50	702.49	894.19	174.99	1,761.17	497.67	.....
Enfield	1,368.50	.....	22.50	254.99	873.41	72.39	1,223.29	377.54	.....
Enfield	216.75	.....	.....	.....	21.26	32.49	53.75	.....	163.00
Exeter	5,716.25	.....	180.00	4,840.50	2,365.67	441.75	7,827.92	2,111.67	.....
Farmington	2,643.50	.....	.....	432.11	1,654.10	253.08	2,339.29	.....	304.21
Fitzwilliam	1,071.00	316.93	.....	194.96	107.14	122.55	1,041.58	74.76	29.42
Francestown	884.00	.....	66.75	89.78	737.25	64.98	958.76	.....	.....
Franklin	688.50	.....	.....	139.17	398.14	49.02	586.33	102.17	.....
Franklin	6,400.50	.....	71.25	11,015.72	4,782.51	425.22	16,294.70	9,894.20	.....
Freedom	484.50	176.31	.....	234.01	316.82	47.31	364.13	220.39	120.37
Freedom	493.00	.....	.....	13.20	232.53	69.54	713.39	.....	51.14
Gilford	752.25	.....	11.25	3.20	617.38	53.28	1,240.14	160.64	180.00
Gilsum	1,079.50	.....	.....	4.07	1,116.37	119.70	1,400.16	.....	.....
Gilsum	688.50	.....	.....	3.16	435.77	68.37	507.90	1,799.16	.....
Goffstown	2,601.00	.....	30.00	335.94	3,815.91	218.31	4,400.16	1,014.66	.....
Gorham	828.75	583.97	1.50	437.68	623.61	196.65	1,843.41	.....	.....
Goshen	306.00	.....	.....	.....	173.58	31.92	205.50	100.50	.....
Grafton	650.25	257.23	.....	302.46	846.39	100.89	1,506.97	856.72	.....
Grafton	280.50	107.76	.....	71.61	90.98	41.04	311.39	30.89	.....
Greenfield	629.00	.....	7.50	150.40	486.62	59.85	704.37	75.37	.....
Greenland	794.75	.....	7.50	637.62	594.26	63.84	1,323.22	528.47	.....
Greenville	1,181.50	.....	45.00	315.51	629.07	90.06	1,079.04	.....	101.86
Groton	225.25	229.69	.....	.....	146.65	51.30	427.64	202.39	.....
Groton	777.55	302.29	.....	569.08	410.54	93.48	1,375.39	597.64	.....
Hampton	1,068.25	306.46	327.40	91.77	726.63	332.62
Hampton Falls	527.00	60.00	125.69	134.53	42.75	362.97	104.03

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Hancock.....	786.25	86.80	630.17	80.91	797.91	11.66
Hanover.....	2,146.35	49.50	648.32	1,391.72	182.40	2,271.94	125.69
Harrisville.....	701.25	.....	.....	46.39	403.56	88.35	538.30	.....	162.95
Hart's Location.....	55.25	.....	.....	46.15	29.23	.....	75.08	20.43	.....
Haverhill.....	2,941.75	.....	5.25	.....	1,544.34	353.40	2,728.24	386.49	.....
Hebron.....	187.00	70.41	.....	1.10	276.01	27.93	375.45	188.45	.....
Henniker.....	1,602.25	.....	.....	392.18	2,064.08	150.48	2,536.74	934.49	.....
Hill.....	374.00	.....	.....	260.39	469.61	54.15	775.15	401.15	.....
Hillsborough.....	2,918.50	.....	35.25	155.55	2,825.45	232.56	2,748.81	530.31	.....
Hinsdale.....	1,870.00	.....	7.50	44.06	439.52	237.69	749.37	.....	1,120.65
Holderness.....	420.75	165.32	.....	6.60	231.70	64.41	468.03	47.28	.....
Hollis.....	1,211.25	.....	75.00	162.97	332.01	103.17	693.15	.....	518.10
Hopkett.....	1,615.00	.....	137.25	667.90	1,370.06	194.37	2,369.58	754.58	.....
Hopkinton.....	2,001.75	.....	29.25	427.90	2,480.55	140.22	3,086.92	1,085.17	.....
Hudson.....	1,385.50	.....	27.00	516.91	688.80	113.43	1,356.14	29.36	.....
Jackson.....	399.50	154.41	.....	.....	148.63	77.52	380.56	18.94	.....
Jaffrey.....	1,874.25	.....	15.00	295.20	1,075.00	212.61	1,567.81	.....	306.41
Jefferson.....	501.50	763.21	30.00	177.50	265.87	139.08	1,315.65	814.16	.....
Keene.....	14,148.25	.....	611.25	6,186.22	6,965.40	885.78	14,711.65	563.40	.....
Keeneston.....	599.25	.....	.....	14.94	137.24	37.62	180.80	.....	269.20
Kingston.....	599.25	.....	.....	195.21	73.97	92.91	361.19	.....	238.06
Laconia.....	9,571.00	.....	192.00	3,519.44	6,789.64	783.18	11,284.26	1,713.26	.....
Lancaster.....	2,362.25	.....	67.50	351.64	3,505.28	375.63	4,300.05	1,337.80	.....
Landaff.....	471.75	.....	.....	17.64	411.19	57.57	489.40	17.65	.....
Langdon.....	480.25	.....	.....	.....	175.01	35.91	210.62	.....	269.33
Lebanon.....	5,061.75	.....	30.75	2,678.38	2,213.77	501.60	5,424.50	362.75	.....
Lee.....	684.25	.....	.....	410.99	679.03	41.61	1,431.63	417.38	.....
Lempster.....	395.25	114.39	.....	25.45	151.77	43.89	333.50	61.75	.....
Linch.....	416.50	.....	.....	.....	134.10	56.43	190.53	225.97	.....
Lisbon.....	1,848.75	.....	.....	188.80	1,675.90	237.12	2,401.82	253.07	.....
Litchfield.....	527.00	.....	.....	104.28	631.05	92.23	707.56	230.56	.....
Littleton.....	3,128.00	.....	.....	355.65	3,151.08	406.26	3,972.00	841.99	.....
Livermore.....	539.75	.....	.....	.....	17.63	.....	17.63	.....	322.72
Loudon.....	1,435.25	.....	.....	243.32	1,369.71	150.48	1,763.51	518.26	.....
Loudon.....	1,292.00	.....	.....	159.43	1,352.43	116.85	2,228.73	336.73	.....
Lymann.....	306.00	.....	.....	.....	105.43	55.29	163.72	.....	142.28
Lyme.....	350.75	.....	.....	31.89	628.18	144.78	805.60	.....	125.15
Lyndeborough.....	522.75	.....	1.75	73.64	172.06	59.85	306.95	.....	215.80
Madbury.....	603.50	.....	1.50	73.64	843.07	25.65	1,011.41	407.91	.....
Madison.....	327.25	267.80	.....	48.17	232.42	72.39	620.78	293.53	.....
Carried forward.....	2,208,853.50	\$9,793.91	\$3,164.25	\$108,648.94	\$151,885.08	\$19,532.76	\$226,024.94	\$97,935.83	\$13,704.39

TABULAR STATEMENT.—Continued.

TOWNS.	State tax.	School fund.	Insur- ance tax.	Railroad tax.	Savings- bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward.</i>									
Manchester.....	\$208,853.50	\$9,793.91	\$3,164.25	\$108,648.94	\$151,885.08	\$19,532.76	\$293,024.94	\$97,435.83	\$33,764.29
Marlborough.....	57,091.25		3,137.25	29,832.61	48,880.91	3,352.74	85,263.51	27,212.26	175.35
Marlow.....	1,551.25		11.25	117.62	1,075.46	171.57	1,375.90		34.87
Mason.....	858.50		3.75		898.02	61.56	893.33		131.91
Meredith.....	573.75			142.29	244.26	55.29	441.84		
Merrimack.....	1,572.50		60.00	135.08	2,083.35	159.60	2,253.03	780.63	
Middleton.....	225.25	93.43		897.00	1,514.81	106.02	2,517.83	1,089.83	
Milam.....	476.00	488.38		72.50	164.85	51.32	1,036.55	65.45	
Milford.....	4,194.75		252.00	1,208.93	2,009.01	359.40	3,829.67	560.33	365.68
Milton.....	1,313.25			81.37	2,027.35	144.21	2,252.33		
Mont Vernon.....	556.75			46.73	143.77	23.37	213.87	939.68	
Monroe.....	437.75	217.99		19.77	24.29	71.82	314.01		342.88
Montpelier.....	684.25	297.18		11,795.00	440.27	92.91	850.43	166.18	123.74
Nashua.....	257,763.50		1,267.50	9,249.77	1,724.25	1,724.25	24,036.52		1,726.98
Nelson.....	297.50			4.25	185.78	25.65	215.68		81.82
New Boston.....	1,419.50			56.92	1,985.28	132.55	2,114.05	694.55	
Newbury.....	578.00			103.57	787.73	38.76	730.06	152.06	
Newcastle.....	480.25			78.22	540.44	37.05	655.71	175.46	
New Durham.....	442.00	141.07		75.25	244.81	60.42	518.55	76.55	
Newfields.....	736.75		19.50	697.53	418.00	61.36	1,136.39	469.84	
New Hampton.....	637.00	313.46		39.64	780.85	95.76	1,263.75	566.75	
Newington.....	463.25			7.86	476.01	26.79	542.44	73.49	
New Ipswich.....	917.75				543.64	98.61	650.11		287.64
New London.....	786.25		11.25	132.42	747.24	78.09	969.00	182.75	
Newmarket.....	2,167.50		3.75	381.72	901.98	293.70	1,521.15		646.35
Newport.....	3,816.25		129.75	3,722.01	2,278.57	317.49	6,447.82	2,601.37	
Newton.....	582.25	244.14		276.77	8.11	106.02	635.04	52.79	
Northfield.....	498.75			233.76	896.11	76.95	1,136.82	138.07	
North Hampton.....	1,430.50		57.50	131.96	687.52	76.38	933.36		197.14
Northumberland.....	1,390.25			892.99	573.32	206.91	1,583.32	592.97	
Northwood.....	1,422.00		24.00	11.30	1,320.82	148.20	1,504.32	382.32	
Nottingham.....	633.25			11.66	389.78	73.53	474.97		158.28
Orange.....	119.00	127.88		33.73	40.90	53.63	236.14	117.14	

Orford.....	671.50	319.06	.....	.....	150.05	123.12	502.83	740.67	78.67
Ossipee.....	1,054.00	333.40	.....	9.75	364.92	176.70	1,794.67	.....	.....
Pellham.....	845.75	.....	.....	.....	142.02	71.82	402.31	.....	443.44
Pembroke.....	2,490.50	.....	.....	102.00	384.51	.....	3,001.74	511.24	.....
Peterborough.....	3,272.50	.....	.....	331.50	824.62	.....	3,584.06	311.56	.....
Piermont.....	552.50	.....	.....	.....	109.18	210.33	632.98	.....	.....
Pittsburg.....	497.25	.....	.....	.....	54.26	102.60	154.68	140.48	.....
Pittsfield.....	2,405.00	.....	.....	16.50	664.92	245.10	2,974.03	509.03	342.67
Plainfield.....	1,024.25	.....	.....	.....	994.23	119.13	431.56	.....	582.69
Plaistow.....	548.25	188.06	.....	.....	14.17	101.46	460.28	.....	87.97
Plymouth.....	2,019.25	.....	.....	97.50	156.59	207.48	4,475.32	.....	.....
Portsmouth.....	20,566.75	.....	.....	1,154.25	2,191.34	886.21	43,647.95	22,691.20	.....
Randolph.....	102.00	.....	.....	.....	54.32	14.25	68.57	.....	.....
Raymond.....	816.00	315.12	.....	.....	936.08	132.24	1,613.82	797.82	33.43
Richmond.....	442.00	.....	.....	.....	159.45	57.57	217.02	.....	.....
Ridge.....	1,147.50	.....	.....	.....	76.63	85.50	1,082.57	.....	224.98
Rochester.....	7,820.00	.....	.....	131.25	2,578.16	701.67	13,270.09	5,450.09	64.93
Rollinsford.....	2,422.50	.....	.....	7.50	906.10	173.85	3,492.57	1,070.07	.....
Roxbury.....	153.00	.....	.....	.....	2.49	83.07	98.96	.....	54.04
Rumney.....	697.00	.....	.....	28.50	179.75	104.88	1,222.97	525.97	.....
Rye.....	1,599.75	.....	.....	11.25	345.99	79.80	2,712.40	1,152.65	.....
Salem.....	1,612.00	432.43	.....	.....	237.19	200.07	1,063.44	.....	45.81
Salisbury.....	909.00	.....	.....	.....	689.73	62.13	747.39	135.39	.....
Saunderston.....	297.50	.....	.....	.....	13.47	96.90	1,507.80	538.80	.....
Sawtown.....	811.75	106.32	.....	.....	33.72	51.72	444.34	147.64	.....
Sawditch.....	437.75	.....	.....	.....	106.92	163.74	664.34	.....	147.41
Seabrook.....	131.75	712.08	.....	.....	72.00	162.45	1,092.17	654.42	.....
Sharon.....	233.75	.....	.....	.....	57.17	14.82	47.86	.....	83.89
Shelburne.....	5,882.00	.....	.....	23.25	143.14	27.36	320.18	86.43	.....
Somersworth.....	340.00	.....	.....	.....	149.68	143.14	6,421.10	539.10	.....
South Hampton.....	289.00	159.01	.....	.....	638.07	33.63	115.67	.....	224.33
Springfield.....	493.00	.....	.....	.....	2.23	52.44	365.25	76.25	.....
Stark.....	599.25	317.57	.....	.....	150.16	102.60	821.00	328.00	.....
Stewartstown.....	412.25	348.39	.....	.....	282.34	169.74	777.43	178.18	.....
Stoddard.....	900.25	.....	.....	.....	204.57	35.91	402.37	.....	.....
Stratford.....	803.25	406.10	.....	.....	456.46	35.91	1,213.27	223.02	.....
Stratham.....	1,024.25	.....	.....	.....	1,065.85	117.12	1,625.96	822.71	.....
Sullivan.....	314.50	.....	.....	.....	563.23	157.89	1,238.52	214.27	.....
Sunapee.....	777.75	180.38	.....	.....	961.84	72.96	491.80	177.30	.....
.....	.....	.....	.....	.....	263.34	47.88	723.14	.....	54.61
.....	.....	.....	.....	.....	418.54	97.47	.....	.....	.....
Carried forward.....	\$392,984.75	\$46,228.16	\$10,625.00	\$108,332.59	\$290,040.60	\$32,111.78	\$518,128.13	\$175,634.41	\$20,431.03

TABULAR STATEMENT. — *Continued.*

TOWNS.	State tax.	School fund.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward.</i>									
Surry.....	\$392,984.75	\$46,228.16	\$10,025.00	\$108,332.59	\$200,000.60	\$33,441.78	\$518,128.13	\$175,634.41	\$20,491.03
Swanton.....	352.75			7.95	269.97	34.20	342.12		40.63
Swanton.....	731.00			63.78	612.29	86.64	782.71	51.71	
Swanzey.....	1,683.00			121.32	1,032.37	198.36	1,332.05		330.95
Tamworth.....	680.00		3.75		536.48	106.02	248.52		
Temple.....	361.25			1.90	219.54	31.92	253.36		107.89
Thomton.....	318.75	265.31		141.52	100.68	71.25	578.76	260.01	
Tilton.....	2,307.75		22.50	2,544.38	2,450.27	201.21	5,218.96	2,910.61	
Troy.....	973.23	374.94		166.76	371.65	156.75	1,070.10	96.85	
Tuftonborough.....	446.25	177.85	3.75		230.75	63.97	465.62	19.37	
Unity.....	1,347.25	132.86			128.06	76.35	338.47		30.78
Wakefield.....	2,875.00		27.75	1,385.19	1,653.73	207.75	3,276.43	1,929.18	
Walpole.....	1,738.25		33.00	1,290.42	1,281.64	314.07	2,890.13		
Warren.....	650.25	242.80		210.17	639.23	131.67	3,230.55	1,492.30	
Washington.....	561.00				388.87	75.24	1,167.41	517.19	
Waterville.....	221.00				3.09	49.59	438.46		122.54
Weare.....	1,555.50		37.50	166.59	2,282.97	127.11	2,614.17	1,058.67	217.91
Webster.....	794.75		7.50	176.48	1,067.29	50.16	1,301.43	540.48	
Westworth.....	476.00			339.44	459.34	59.85	858.63	382.63	
Westmoreland.....	1,130.50			217.18	717.42	88.92	1,093.52		106.98
Westworth's Location.....	110.50					9.12	9.12		101.38
Whitefield.....	1,235.00	853.90		384.09	1,239.33	278.16	2,755.48	1,497.48	
Wilmot.....	532.50		3.75	67.24	732.52	49.50	853.10	300.00	
Wilton.....	2,405.50		48.75	1,638.15	1,385.46	228.00	3,360.36	891.86	
Winchester.....	2,639.25			167.33	621.99	223.44	952.76		1,686.49
Windham.....	641.75			366.06	298.57	56.43	721.06	79.31	
Windsor.....	76.50				52.61	5.70	56.31		18.19
Wolfborough.....	2,210.00		30.00	752.96	1,863.75	197.79	2,844.50	634.50	
Woodstock.....	420.75	131.90	3.75	310.19	83.58	70.11	599.54	178.79	
Bean's Purchase.....	148.75								148.75
Bean's Grant.....	8.50								8.50
Cambridge.....	195.50								195.50

ROCKINGHAM

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Atkinson	\$309,541.00	\$4,271.67	\$1.38	.....	\$761.29
2. Auburn	334,443.00	4,213.98	1.26	\$2,550.00	2,151.71
3. Brentwood	285,142.00	3,421.70	1.20	615.79	313.52
4. Candia	369,067.00	6,043.21	1.80	5,056.89	3,633.28
5. Chester	397,296.00	5,761.25	1.45	1,599.05	1,647.82
6. Danville	190,464.00	2,612.34	1.37	2,495.00	779.30
7. Deerfield	431,272.00	10,046.76	2.33	11,528.85	2,193.39
8. Derry	1,298,827.00	33,152.84	2.55	31,665.30	11,535.96
9. East Kingston	236,894.00	2,724.28	1.15	4,206.69	4,220.03
10. Epping	677,085.00	12,561.20	1.85	28,791.16	4,578.68
11. Exeter	3,065,665.00	66,874.95	2.18	75,500.00	16,074.39
12. Fremont	268,790.00	3,601.78	1.34	429.54	844.28
13. Greenland	369,446.00	5,172.24	1.40	7,940.00	5,547.30
14. Hampstead	377,468.00	6,573.92	1.74	4,356.23	2,349.44
15. Hampton	712,784.00	9,052.35	1.27	7,300.00	1,135.16
16. Hampton Falls	286,278.00	3,580.00	1.25	2,327.06	798.58
17. Kensington	252,551.00	3,079.19	1.21	276.65	555.71
18. Kingston	340,161.00	5,952.82	1.75	10,182.65	3,505.54
19. Londonderry	569,582.00	9,967.68	1.75	5,354.56	5,701.07
20. Newcastle	300,000.00	5,010.23	1.67	24,650.00	4,838.70
21. Newfields	243,072.00	3,889.06	1.60	1,692.00	1,668.83
22. Newington	226,389.00	3,395.82	1.50	2,900.00	747.54
23. Newmarket	1,306,263.00	29,390.92	2.25	3,010.00	4,826.11
24. Newton	380,261.00	7,301.01	1.92	6,831.75	1,708.90
25. North Hampton	649,455.00	7,818.12	1.20	1,106.00	743.02
26. Northwood	475,353.00	7,843.40	1.65	6,034.45	2,426.49
27. Nottingham	315,947.00	5,865.45	1.85	16,212.82	3,669.95
28. Plaistow	352,106.00	6,690.05	1.90	21,634.11	2,473.20
29. Portsmouth	8,546,914.00	177,775.45	2.08	957,313.66	295,064.01
30. Raymond	436,093.00	8,331.61	1.91	32,733.00	1,967.77
31. Rye	649,859.00	9,578.91	1.47	3,891.32	1,161.44
32. Salem	712,223.00	16,381.12	2.30	4,598.75	2,964.46
33. Sandown	155,841.00	2,478.41	1.59	1,352.36	1,612.03
34. Seabrook	288,171.00	6,400.48	2.22	8,770.11	4,777.13
35. South Hampton	189,883.00	2,582.40	1.36	2,200.00	1,025.85
36. Stratham	409,897.00	5,506.50	1.34	2,250.00	1,337.83
37. Windham	334,886.00	4,520.96	1.35	4,072.39	1,845.10
Aggregate	\$26,745,369.00	\$510,033.06	\$1.91	\$1,304,422.14	\$403,204.81

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works	Precinct debts.	Purpose for which debt was incurred.
1.	\$761.29	<i>c</i>	\$89.29	.....	.....
2.	\$398.29	<i>a</i>	924.59	.....	Repair'g Deer Neck br'ge.
3.	302.27	<i>a</i>	157.65	.....	Building new bridge.
4.	1,423.61	<i>b</i>	756.45	.....	.....
5.	48.77	<i>b</i>	179.58	.....	.....
6.	2,715.70	<i>a</i>	138.42	.....	General expenses.
7.	9,335.46	<i>a</i>	912.95	.....	Rebuilding bridges.
8.	20,079.34	<i>a</i>	1,749.96	.....	.....
9.	13.34	<i>b</i>	447.97	.....	.....
10.	24,212.48	<i>b</i>	1,437.86	.....	.....
11.	59,425.61	<i>b</i>	10,343.03	\$107,695.30	*\$5,793.90 Sewers and water-works.
12.	384.74	<i>c</i>	15.10	.....	.....
13.	2,392.70	<i>b</i>	385.09	.....	War debt of 1861.
14.	2,006.79	<i>a</i>	268.92	.....	Public library.
15.	6,164.84	<i>b</i>	6.16	.....	Taxes and benevolent funds.
16.	1,528.48	<i>a</i>	522.01	.....	To aid in publishing a town history.
17.	279.06	<i>b</i>	729.12	.....	.....
18.	6,677.11	<i>b</i>	334.02	.....	.....
19.	346.51	<i>d</i>	78.06	.....	.....
20.	19,811.30	<i>b</i>	558.73	.....	.....
21.	23.17	<i>a</i>	254.06	.....	.....
22.	2,152.46	<i>b</i>	334.86	.....	New road and trust funds.
23.	1,816.11	<i>c</i>	1,183.64	.....	.....
24.	5,122.85	<i>b</i>	1,018.74	.....	War.
25.	356.98	<i>b</i>	.85	.....	.....
26.	3,607.96	<i>b</i>	1,484.07	.....	.....
27.	12,542.87	<i>b</i>	2,191.29	.....	Town hall and schools.
28.	19,160.91	<i>b</i>	120.57	.....	Sewers, schools, water- works and improvem'ts.
29.	662,249.65	<i>b</i>	48,193.44	502,500.00	Water system.
30.	30,765.23	<i>a</i>	22.10	29,929.80	Road widening.
31.	2,729.88	<i>a</i>	683.33	.....	.....
32.	1,634.29	<i>b</i>	120.35	.....	.....
33.	259.67	<i>c</i>	79.92	.....	.....
34.	3,992.98	<i>b</i>	1,316.35	.....	.....
35.	1,174.15	<i>b</i>	756.47	.....	War of the Rebellion and town expenses.
36.	912.17	<i>b</i>	1,111.84	376.67	Real decrease of debt is \$897.16, as the cash on hand in school district was not reported in 1899.
37.	2,227.29	<i>a</i>	281.06	.....	.....
\$905,126.82	\$3,909.49	<i>bc</i>	\$73,194.79	\$640,125.10	\$6,170.57
		<i>ad</i>	5,993.11		
		<i>e</i>	\$67,201.68		

c Increase of assets. *d* Decrease of assets. *e* Net decrease. * Not included in total liabilities.

STRAFFORD

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Barrington	\$444,790.00	\$12,904.75	\$2.90	\$53,560.02	\$6,310.35
2. Dover	8,355,365.00	167,237.11	2.00	677,331.25	105,120.07
3. Durham	725,082.00	9,426.48	1.30	1,104.00	1,616.07
4. Farmington	1,155,952.00	29,723.88	2.57	65,491.95	16,881.97
5. Lee	283,988.00	4,087.32	1.44	1,713.34	1,319.90
6. Madbury	225,663.00	2,888.38	1.28	1,357.86	496.24
7. Middleton	95,301.00	1,991.79	2.09	1,285.26	863.25
8. Milton	599,411.00	11,793.79	1.97	46,883.37	47,035.51
9. New Durham	199,486.00	4,682.73	2.35	4,487.69	2,296.57
10. Rochester	4,004,062.00	80,081.24	2.00	411,907.55	73,760.21
11. Rollinsford	1,023,286.00	16,174.48	1.58	6,015.36	980.91
12. Somersworth	3,125,259.00	67,818.10	2.17	347,259.00	25,255.50
13. Strafford	450,212.00	9,443.32	2.10	17,498.93	6,496.99
Aggregate	\$20,687,857.00	\$418,253.37	\$2.02	\$1,635,895.58	\$288,433.54

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$47,249.67		<i>a</i> \$3,293.52			
2. 572,211.18		<i>b</i> 13,459.36	\$355,000.00		{ Public buildings and works.
3. \$512.07		<i>d</i> 41.61			
4. 48,609.98		<i>b</i> 2,049.68			{ To fund floating war debt and build town hall.
5. 393.44		<i>b</i> 75.61			
6. 861.62		<i>a</i> 1,149.34			Repair of bridges.
7. 422.01		<i>b</i> 463.72			
8. 152.14		<i>d</i> 1,323.72			{ Actual decrease in sur- plus, \$742.05, as inter- est accumulated on tr. funds was not included in liabilities in 1899.
9. 2,191.12		<i>b</i> 20.86			Highway repairs.
10. 338,147.34		<i>b</i> 12,156.48			
11. 5,034.45		<i>b</i> 571.01			{ To build town hall, wa- ter-works, bridges, sew- ers, and schoolhouses.
12. 322,003.50		<i>a</i> 34,453.50	340,259.00		
13. 11,001.94		<i>a</i> 5,793.52			Building new highway.
\$1,348,126.25	\$664.21	<i>ad</i> \$46,055.21	\$695,259.00		
		<i>bc</i> 28,796.72			
		<i>e</i> \$17,258.49			

c Increase of assets.*d* Decrease of assets.*e* Net increase.

BELKNAP

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alton.....	\$628,850.00	\$13,520.27	\$2.15	\$22,758.13	\$5,277.89
2. Barnstead.....	457,849.00	10,303.99	2.25	11,116.24	3,955.43
3. Belmont.....	522,288.00	9,662.33	1.85	8,372.34	1,508.74
4. Center Harbor.....	245,814.00	3,738.83	1.52	257.82	696.54
5. Gilford.....	387,558.00	6,345.95	1.64	4,683.24	2,429.34
6. Gilmanton.....	474,718.00	9,352.94	1.97	10,870.40	2,734.67
7. Laconia.....	4,500,784.00	97,960.81	2.18	255,173.19	22,995.53
8. Meredith.....	641,182.00	15,116.97	2.36	47,770.37	6,964.12
9. New Hampton.....	294,913.00	6,912.73	2.34	3,480.00	947.34
10. Sanbornton.....	361,052.00	6,318.41	1.75	4,049.95	5,317.06
11. Tilton.....	917,166.00	19,436.85	2.12	15,415.25	3,163.36
Aggregate.....	\$9,432,174.00	\$198,670.08	\$2.11	\$383,946.93	\$55,990.02

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$17,480.24		<i>a</i> \$1,100.94			{ Winter work on highway in 1898-99.
2. 7,160.81		<i>b</i> 737.09			
3. 6,863.60		<i>a</i> 366.44	\$12,000.00		{ Construction of water- works.
4.	\$438.72	<i>b</i> 755.17			
5. 2,253.90		<i>b</i> 424.66			{ Debt assumed at division of Gilford, creating city of Laconia in 1893.
6. 8,135.73		<i>a</i> 9,677.98			{ Lawsuits and damages.
7. 232,177.66		<i>a</i> 5,117.90	118,717.89		{ Funding debt, sewers, and public improvements.
8. 40,806.25		<i>a</i> 740.68	44,500.00	\$44,500.00	{ Water-works in Meredith Village Fire District.
9. 2,532.66		<i>b</i> 383.29			
10.	1,267.11	<i>d</i> 135.59			{ Current expenses.
11. 12,251.89		<i>b</i> 1,518.67			{ Street and highway im- provements.
\$329,662.74	\$1,705.83	<i>ad</i> \$17,139.53	\$175,217.89	\$44,500.00	
		<i>bc</i> 3,818.88			
		<i>e</i> \$13,320.65			

c Increase of assets.*d* Decrease of assets.*e* Net increase.

CARROLL

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Albany	\$74,154.00	\$2,003.42	\$2.70	.....	\$306.01
2. Bartlett	373,152.00	7,389 06	1.98	\$4,349.42	2,351.38
3. Brookfield	118,316.00	2,011.58	1.70	125.00	119.46
4. Chatham	88,520 00	1,986.02	2.24	479.46	894.78
5. Conway	909,530.00	15,596.45	1.71	19,897.35	3,227.62
6. Eaton	127,434.00	2,829.45	2.22	1,992.42	1,382.94
7. Effingham	218,435.00	4,062.90	1.86	2,240.44	1,467.58
8. Freedom	233,511.00	4,493.41	1.92	2,346.33	782.44
9. Hart's Location*	24,095.00	65.06	.27	.....	675.00
10. Jackson	276,604.00	5,400.59	1.95	599.64	925.94
11. Madison	155,780.00	3,894.55	2.50	1,683.28	358.08
12. Moultonborough	337,451.00	5,399.22	1 60	297.48	3,501.03
13. Ossipee	435,596.00	9,131.52	1.85	49.86	3,308.16
14. Sandwich	435,812.00	9,587.86	2.20	15,462.97	2,048.36
15. Tamworth	379 954.00	8,207.00	2.16	4,476.00	3,255.07
16. Tuftonborough	256,112.00	4,601.01	1.80	.....	297.31
17. Wakefield	630,537.00	12,358.31	1.96	5,377.76	1,004.07
18. Wolfeborough	1,086,936.00	22,189.53	2.04	112,796.73	3,871.36
Aggregate	\$6,219,929.00	\$121,206.94	\$1.95	\$172,173.24	\$29,866.59

* No town meeting was held the present year, and the valuation and taxes tabulated are same as in 1899.

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	\$306.01	<i>b</i>	\$419.48	.....	.....
2. \$1,998.04	.....	<i>b</i>	5,080.45	.....	\$3,456.28 { Special school district debt, \$2,405.84; precinct debt, \$1,050.44.
3. 5.54	.....	<i>b</i>	46.87	.....	.....
4.	415.32	<i>c</i>	25.81	.....	.....
5. 16,669.73	.....	<i>b</i>	1,923.10	.....	Purchasing R. R. stock.
6. 609.48	.....	<i>a</i>	58.07	.....	Highways and bridges.
7. 772.86	.....	<i>b</i>	515.60	.....	.....
8. 1,563.89	.....	<i>b</i>	247.78	.....	.....
9.	675.00	<i>d</i>	25.00	.....	.....
10.	326.30	<i>c</i>	292.36	.....	.....
11. 1,325.20	.....	<i>a</i>	1,253.71	.....	Highways and bridges.
12.	3,293.55	<i>c</i>	79.99	.....	.....
13.	3,258.30	<i>c</i>	1,600.11	.....	.....
14. 13,413.71	.....	<i>b</i>	1,965.45	.....	War.
15. 1,220.93	.....	<i>b</i>	651.60	.....	.....
16.	297.31	<i>b</i>	559.66	.....	.....
17. 4,373.69	.....	<i>b</i>	280.20	.....	New town hall.
18. 108,925.37	.....	<i>a</i>	401.73	\$67,000.00	8,000.00 { War, railroad, and water system.
\$150,878.44	\$3,571.79	<i>bc</i>	\$13,689.46	\$67,000.00	\$11,456.28
		<i>ad</i>	1,738.51		
		<i>e</i>	\$11,950.95		

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

MERRIMACK

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Allentown.....	\$682,789.00	\$8,876.26	\$1.30	\$3,631.00	\$178.89
2. Andover.....	455,839.00	5,790.39	1.27	251.92	4,263.23
3. Boscawen	614,860.00	11,335.18	1.84	79,424.41	1,992.05
4. Bow.....	297,880.00	4,254.77	1.42	916.95	1,163.17
5. Bradford.....	421,909.00	4,873.64	1.15	231.48	1,678.91
6. Canterbury.....	423,853.00	6,781.65	1.60	16,674.84	3,547.01
7. Chichester	288,300.00	4,036.17	1.40	864.66	534.86
8. Concord	11,220,215.00	232,773.10	2.07	925,213.24	66,586.55
9. Danbury.....	217,984.00	3,443.28	1.58	2,000.00	2,311.75
10. Dunbarton	310,563.00	4,161.64	1.34	840.86	1,495.94
11. Epsom.....	339,230.00	5,252.27	1.55	4,431.81	1,365.88
12. Franklin	2,663,171.00	49,268.66	1.85	172,666.00	12,632.33
13. Henniker.....	724,341.00	13,690.04	1.89	8,258.69	1,309.25
14. Hill.....	186,106.00	2,791.59	1.50	.....	544.74
15. Hooksett	693,025.00	9,979.61	1.44	25.00	1,063.35
16. Hopkinton	878,555.00	13,321.55	1.52	.....	1,816.64
17. Loudon.....	477,870.00	6,881.32	1.44	3,811.10	2,371.61
18. Newbury	280,577.00	3,933.15	1.40	1,213.20	573.37
19. New London	383,125.00	6,268.58	1.62½	6,305.85	629.72
20. Northfield	576,759.00	7,684.04	1.33	.....	912.41
21. Pembroke.....	1,209,784.00	19,961.44	1.65	11,450.00	1,708.67
22. Pittsfield	1,128,810.00	23,479.00	2.08	68,198.50	18,921.85
23. Salisbury.....	264,598.00	4,762.77	1.80	5,506.69	1,798.31
24. Sutton	317,586.00	5,081.37	1.60	844.56	2,784.07
25. Warner.....	634,803.00	13,377.42	2.11	40,665.89	2,124.62
26. Webster	266,380.00	3,329.75	1.25	1,100.00	1,324.50
27. Wilmot	218,122.00	3,271.83	1.50	4,451.89	1,971.73
Aggregate....	\$26,179,034.00	\$478,920.47	\$1.83	\$1,358,978.54	\$137,605.40

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$3,452.12		<i>a</i> 1,031.66		\$774.03	{ Electric fire alarm system and sewers. Real in- crease of debt only \$772.95, as \$295.66 of li- abilities were not re- ported in 1899.
2.	\$4,011.31	<i>c</i> .95			{ The actual increase in as- sets during the year is \$242.91, the liabilities of the town not being reported in 1899.
3. 77,432.36		<i>b</i> 938.19	\$75,000.00	71,000.00	{ Iron bridge and water- works.
4.	246.22	<i>b</i> 391.43			
5.	1,417.43	<i>c</i> 1,291.45			
6. 13,127.83		<i>a</i> 3,665.33			{ Highway damage.
7. 329.80		<i>b</i> 739.03			
8. 858,626.69		<i>b</i> 14,981.38	1,183,405.62	\$11,326.54	{ Water-works, sewers, and general purposes.
9.	311.75	<i>c</i> 26.92			
10.	655.08	<i>c</i> 315.20			
11. 3,065.93		<i>b</i> 571.28			
12. 160,033.67		<i>b</i> 10,372.53	200,000.00		{ Water-works, sewers, and public buildings.
13. 6,949.44		<i>b</i> 963.14			
14.	544.74	<i>b</i> 901.45			
15.	1,038.35	<i>c</i> 415.47			
16.	1,816.64	<i>b</i> 361.75			
17. 1,439.49		<i>b</i> 10.48			{ War.
18. 639.83		<i>a</i> 175.53			{ Trust funds.
19. 5,676.13		<i>a</i> 72.45			
20.	912.41	<i>d</i> 222.64			{ Repairs on highways and bridges.
21. 9,741.33		<i>b</i> 1,059.29			{ New bridges and town charges.
22. 49,276.65		<i>a</i> 5,336.32			{ Shoe factory.
23. 3,708.38		<i>a</i> 133.36			{ Repairing highway.
24.	1,639.51	<i>c</i> 801.61			
25. 38,541.27		<i>a</i> 1,291.09	17,200.00	17,289.84	{ Trust funds and water- works.
26.	224.50	<i>c</i> 118.76			
27. 2,480.16		<i>b</i> 534.60			
\$1,234,521.08	\$13,147.94	<i>bc</i> \$34,794.91	\$1,475,605.62	\$900,390.41	
		<i>ad</i> 11,928.38			
		<i>e</i> \$22,866.53			

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

HILLSBOROUGH

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Amherst	\$629,210.00	\$10,067.36	\$1.60	\$2,158.39	\$4,236.22
2. Antrim	632,509.00	13,685.09	2.16	48,343.00	5,296.17
3. Bennington.....	245,916.00	4,919.04	2.00	7,100.00	1,639.72
4. Bedford.....	653,535.00	9,933.73	1.52	1,814.20	1,054.87
5. Brookline.....	281,839.00	4,227.67	1.50	1,306.36	1,316.14
6. Deering	226,882.00	4,041.08	1.78	1,953.81	2,048.07
7. Francestown.....	360,387.00	5,405.80	1.50	4,521.40	3,356.00
8. Goffstown.....	1,204,920.00	16,523.41	1.37	45,772.56	2,620.71
9. Greenfield	255,466.00	4,983.11	1.95	5,000.00	1,383.08
10. Greenville.....	647,445.00	9,387.98	1.45	6,758.61	499.38
11. Hancock.....	335,154.00	5,195.13	1.55	3,368.89	2,210.81
12. Hillsborough.....	1,162,868.00	22,786.39	1.96	107,266.88	12,346.66
13. Hollis.....	568,430.00	10,240.74	1.80	6,969.77	1,244.98
14. Hudson.....	677,378.00	11,515.69	1.70	7,900.00	3,254.33
15. Litchfield.....	212,684.00	2,445.86	1.15	634.03	417.86
16. Lyndeborough.....	298,894.00	4,782.28	1.60	7,448.51	2,580.52
17. Manchester.....	32,706,794.00	621,429.08	1.90	1,920,000.00	377,964.92
18. Mason.....	252,407.00	3,155.67	1.25	845.28	1,825.42
19. Merrimack.....	676,790.00	11,166.31	1.65	7,808.62	572.78
20. Milford.....	2,066,809.00	39,349.40	1.90	127,255.00	25,334.11
21. Mont Vernon.....	288,358.00	4,758.23	1.65	9,056.66	1,117.17
22. Nashua.....	14,213,909.00	305,600.87	2.15	724,497.00	135,972.81
23. New Boston	603,436.00	9,848.02	1.63	13,545.00	1,223.71
24. New Ipswich.....	488,388.00	9,255.35	1.89	11,463.20	6,604.11
25. Pelham.....	482,109.00	6,845.95	1.42	4,448.20	1,194.01
26. Peterborough	1,416,181.00	25,491.25	1.80	73,631.90	12,156.84
27. Sharon.....	82,457.00	1,139.10	1.38	800.00	622.31
28. Temple.....	170,430.00	2,778.38	1.63	1,360.00	762.10
29. Weare.....	702,795.00	10,260.80	1.46	4,882.02	3,930.51
30. Wilton	965,050.00	17,370.90	1.80	41,909.88	4,705.05
31. Windsor	29,058.00	430.30	1.48	2,437.50	2,502.50
Aggregate.....	\$63,538,488.00	\$1,209,019.97	\$1.90	\$3,202,256.64	\$621,993.87

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1.	\$2,077.83	<i>c</i>	\$386.82		
2. \$43,046.83		<i>b</i>	1,315.82	\$25,337.75	\$20,362.90 { Town charges and water- works.
3. 5,460.28		<i>a</i>	1,146.57	800.00	{ School district debt and town expenses.
4. 759.33		<i>a</i>	613.34		
5. 9.78		<i>b</i>	58.77		
6. 94.26		<i>d</i>	228.73		{ Breaking roads in winter of 1898-99.
7. 1,165.40		<i>b</i>	925.30		
8. 43,151.85		<i>b</i>	1,304.24	40,300.00	{ School debt and water system.
9. 3,616.92		<i>b</i>	316.50		{ War taxes and town ex- penses.
10. 6,259.23		<i>b</i>	2,281.17		
11. 1,158.08		<i>b</i>	447.29		
12. 94,920.22		<i>a</i>	5,921.90	67,000.00	58,327.67 { Bridge and water-works system.
13. 5,724.79		<i>b</i>	2,668.39		
14. 4,645.67		<i>a</i>	1,056.97		{ Building and furnishing schoolhouses.
15. 216.14		<i>b</i>	375.05		
16. 4,867.99		<i>b</i>	619.24		Damage on highway.
17. 1,542,035.08		<i>b</i>	113,600.69	3,927,305.05	{ Water-works, sewers, bridges, schools, etc.
18. 980.14		<i>c</i>	697.60		
19. 7,235.84		<i>a</i>	4,259.54		Building new school.
20. 101,920.89		<i>b</i>	5,343.85	100,391.05	{ Water-works, sewers, schoolhouse, and fund- ing.
21. 7,939.49		<i>a</i>	68.28		
22. 588,524.19		<i>b</i>	13,381.77	230,000.00	
23. 12,321.29		<i>b</i>	401.35		
24. 4,859.09		<i>a</i>	790.16		Incidental expenses.
25. 3,254.19		<i>b</i>	473.66		{ Construction of free pub- lic library.
26. 61,475.06		<i>b</i>	2,262.51		
27. 177.69		<i>b</i>	34.31		
28. 597.90		<i>b</i>	73.63		
29. 951.51		<i>b</i>	989.64		
30. 37,204.83		<i>a</i>	996.85		{ Repairs to schoolhouse without increasing tax rate.
31. 65.00		<i>d</i>	53.42		
\$2,583,489.78	\$3,227.01	<i>bc</i>	\$147,957.60	\$4,350,033.85	\$119,790.57
		<i>ad</i>	15,135.76		
		<i>e</i>	\$132,821.84		

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

CHESHIRE

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alstead	\$494,231.00	\$6,178.34	\$1.25	\$8,243.59	\$6,034.29
2. Chesterfield	664,486.00	8,152.76	1.23	642.48	598.17
3. Dublin	666,262.00	7,728.63	1.16	19,247.88	20,341.01
4. Fitzwilliam	461,244.00	8,071.77	1.75	4,319.98	2,057.69
5. Gilsun	272,819.00	5,319.97	1.95	5,041.33	329.22
6. Harrisville	344,197.00	5,336.13	1.55	16,367.59	3,141.44
7. Hinsdale	999,570.00	20,990.97	2.10	6,163.81	3,433.77
8. Jaffrey	939,978.00	14,099.67	1.50	11,271.50	9,397.98
9. Keene	6,534,882.00	102,363.28	1.57	246,543.12	89,763.12
10. Marlow	257,566.00	3,817.24	1.48	2,076.79	545.66
11. Marlborough	691,419.00	10,717.47	1.55	8,627.98	863.66
12. Nelson	135,461.00	2,060.73	1.52	878.60	612.52
13. Richmond	240,637.00	4,218.91	1.75	1,334.37	1,132.94
14. Rindge	524,145.00	6,813.88	1.30	1,600.00	313.64
15. Roxbury	71,972.00	1,022.00	1.42	157.62	427.44
16. Swanzey	771,520.00	10,485.23	1.36	2,101.23	3,428.37
17. Sullivan	120,528.00	2,229.92	1.85	1,454.99	1,014.55
18. Surry	156,687.00	1,801.87	1.15	.....	532.40
19. Stoddard	174,331.00	2,552.54	1.46	1,917.36	2,274.02
20. Troy	555,394.00	8,553.64	1.54	5,124.00	3,469.31
21. Walpole	1,621,290.00	25,483.72	1.56	12,111.96	2,079.98
22. Westmoreland	478,303.00	5,502.74	1.15	3,546.43	2,197.78
23. Winchester	1,234,372.00	21,603.63	1.75	27,050.11	6,767.74
Aggregate	\$18,411,294.00	\$285,105.04	\$1.55	\$385,822.72	\$160,756.73

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$2,209.30		<i>a</i> \$297.73			Town house.
2. 44.31		<i>b</i> 48.34			
3. \$1,093.13		<i>c</i> 385.98			
4. 2,262.29		<i>b</i> 553.10		\$916.66	
5. 4,712.11		<i>a</i> 604.72			Roads and improvem'ts.
6. 13,226.15		<i>a</i> 999.81			{ Gratuity to railroad; damage on highw'y and building new highways.
7. 2,730.04		<i>a</i> 674.85		185.19	{ Additional amount of \$273.92 was due from county in 1899, but not included in assets for that year.
8. 1,873.52		<i>b</i> 783.21			
9. 156,780.00		<i>b</i> 28,156.89	\$312,934.31		{ Railroad gratuity, sew- ers, water-works.
10. 1,531.13		<i>b</i> 237.20			
11. 7,764.32		<i>b</i> 1,028.30			
12. 266.08		<i>b</i> 300.38			Damage on highway.
13. 201.43		<i>b</i> 764.40			
14. 1,286.36		<i>b</i> 908.39			
15. 269.82		<i>c</i> 139.17			
16. 1,327.14		<i>c</i> 609.44			
17. 440.41		<i>b</i> 427.01			Highways and bridges.
18. 532.40		<i>c</i> 270.95			
19. 356.66		<i>b</i> 624.69			War of the Rebellion.
20. 1,654.69		<i>b</i> 3,150.81			
21. 10,031.98		<i>a</i> 53.64		\$,450.00	Repairs on schoolhouses.
22. 1,348.65		<i>a</i> 176.45			Trust fund.
23. 20,282.57		<i>b</i> 479.09			{ Library and general pur- poses.
\$228,645.14	\$3,579.15	<i>bc</i> \$38,907.35 <i>ad</i> 2,807.20	\$312,934.31	\$9,551.85	
		<i>e</i> \$36,100.15			

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

SULLIVAN

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Acworth	\$273,866.00	\$5,367.77	\$1.96	\$3,200.00	\$1,701.80
2. Cornish	513,860.00	7,810.67	1.52	35.37	2,810.75
3. Croydon	200,930.00	3,435.90	1.71	1,204.40	389.61
4. Charlestown	885,715.00	12,847.70	1.45	3,534.33	3,907.56
5. Claremont.	3,256,834.00	65,136.68	2.00	170,751.62	18,231.69
6. Goshen	140,288.00	2,777.70	1.98	1,335.72	946.06
7. Grantham	130,709.00	2,091.29	1.60	814.18	1,275.28
8. Langdon	210,290.00	2,355.24	1.12	60.77	741.19
9. Lempster	154,270.00	2,995.00	1.94	4,989.66	1,908.29
10. Newport	1,455,064.00	33,175.45	2.28	161,166.01	7,416.92
11. Plainfield	486,618.00	8,661.80	1.78	5,522.75	2,369.73
12. Springfield	144,299.00	3,927.88	2.72	14,724.13	2,690.50
13. Sunapee	486,462.00	8,610.51	1.77	19,070.86	2,491.63
14. Unity	218,497.00	3,714.72	1.70	500.00	624.78
15. Washington	236,458.00	3,712.46	1.57	130.00	203.78
Aggregate	\$8,794,160.00	\$166,620.77	\$1.89	\$387,039.80	\$47,709.57

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$1,498.20		<i>a</i> \$59.37			
2.	\$2,775.38	<i>c</i> 1,284.02			
3. 814.79		<i>b</i> 397.49			{ Current expenses and iron bridge.
4.	373.23	<i>b</i> 1,747.72			
5. 152,519.93		<i>b</i> 5,525.32			{ War. railroad, town house, schools, and trust funds.
6. 389.66		<i>a</i> 157.45			
7.	461.10	<i>b</i> 687.20			{ War.
8.	680.42	<i>d</i> 184.66			
9. 3,081.37		<i>a</i> 438.93			{ Breaking mount'in roads with plows; roads that are seldom used except to break steers.
10. 153,749.09		<i>b</i> 410.83	\$68,773.82		
11. 3,153.02		<i>a</i> 621.39			{ War, railroad, water- works, and sewers. Highways principally.
12. 12,033.63		<i>b</i> 532.07			
13. 16,579.23		<i>a</i> 793.61			{ Building new road on shore of lake, for cot- tages.
14.	124.78	<i>b</i> 647.27			
15.	73.78	<i>d</i> 17.11			
\$343,818.92	\$4,488.69	<i>bc</i> \$11,231.92	\$68,773.82		
		<i>ad</i> 2,272.52			
		<i>e</i> \$8,959.40			

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

GRAFTON

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alexandria	\$217,694.00	\$4,696.33	\$2.16	\$2,667.26	\$823.16
2. Ashland	607,758.00	11,415.16	1.88	33,978.80	509.17
3. Bath	369,703.00	8,229.35	2.23	8,950.63	3,901.87
4. Benton	121,963.00	2,012.18	1.65	738.59	862.38
5. Bethlehem	694,076.00	16,240.58	2.34	11,190.00	1,632.90
6. Bridgewater	109,998.00	2,034.94	1.85	.....	1,052.36
7. Bristol	777,693.00	16,594.80	2.13	9,594.23	1,660.73
8. Campton	353,552.00	8,722.79	2.47	16,088.32	8,901.17
9. Canaan	547,591.00	9,577.48	1.75	3,068.01	746.65
10. Dorchester	98,488.00	3,102.37	3.15	16,012.00	3,071.86
11. Easton	109,648.00	1,096.48	1.00	400.00	436.48
12. Ellsworth	30,535.00	665.35	2.18	.....	.....
13. Enfield	583,535.00	11,193.97	1.92	1,106.34	1,677.49
14. Franconia	424,440.00	8,488.80	2.00	7,591.94	3,583.91
15. Grafton	257,152.00	3,264.58	1.27	.....	.....
16. Groton	100,232.00	2,516.25	2.51	2,985.47	2,982.05
17. Hanover	1,112,678.00	19,330.10	1.75	24,816.84	24,525.19
18. Haverhill	1,273,217.00	32,279.78	2.53	76,650.00	11,875.44
19. Hebron	91,222.00	1,641.84	1.80	5,274.88	5,783.18
20. Holderness	271,919.00	5,329.71	1.96	705.31	816.40
21. Landaff	223,927.00	3,670.06	1.62	1,550.25	1,272.85
22. Lebanon	2,542,202.00	51,182.89	2.01	134,094.25	21,670.39
23. Lincoln	208,145.00	2,206.33	1.06	66.43	599.09
24. Lisbon	1,127,550.00	23,736.66	2.10½	36,000.00	5,863.46
25. Littleton	1,703,594.00	41,480.21	2.43	125,877.50	25,766.10
26. Livermore *	330,540.00	3,247.17	.98	.....	.....
27. Lyman	175,410.00	3,104.73	1.77	1,779.62	1,269.42
28. Lyme	483,528.00	12,575.08	2.60	25,065.28	5,361.21
29. Monroe	314,706.00	4,405.88	1.40	3,600.53	827.24
30. Orange	65,598.00	1,433.43	2.18	859.08	877.63
31. Orford	386,067.00	7,024.17	1.82	3,547.81	1,733.16
32. Piermont	353,852.00	5,131.44	1.45	1,388.57	960.76
33. Plymouth	833,178.00	17,691.52	2.12	46,336.54	4,607.54
34. Rumney	303,773.00	5,469.06	1.80	783.95	1,797.80
35. Thornton	185,049.00	5,746.16	3.10	9,490.74	5,758.53
36. Warren	282,454.00	4,942.94	1.75	2,469.54	1,858.50
37. Waterville	150,534.00	2,281.60	1.52	2.30	.....
38. Wentworth	208,308.00	3,749.78	1.80	36.32	785.96
39. Woodstock	214,098.00	5,332.34	2.49	21,610.98	7,240.16
Aggregate	\$18,247,607.00	\$372,844.29	\$2.04	\$636,380.31	\$163,091.19

*No statement received from Livermore. The valuation and taxes given are the same as in 1899.

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$1,844.10	<i>b</i> \$79.49	Soldiers' monument. { Sewers, repair of high- way, and school debt. Trust funds were not included in liabilities in 1899; hence large in- crease of debt.
2. 33,469.63	.....	<i>a</i> 1,330.61	.....	.....
3. 5,057.76	.....	<i>a</i> 1,621.62	\$192 54	\$3,368.11
4.	\$123.79	<i>d</i> 9.24	{ War debt and precinct debt for sewer system.
5. 9,557.10	.....	<i>b</i> 986.82	6,000.00	4,502.14
6.	1,052.36	<i>c</i> 143.10	.....	.....
7. 7,933.50	<i>a</i> 2,560 86	{ Washout on highways; school district assets of \$806.91 included in assets.
8. 7,187.15	<i>a</i> 36.98	{ Debt of Canaan precinct not included in total liabilities. War. Local fund.
9. 2,321.36	.....	<i>b</i> 1,129.44	.....	500.00
10. 12,940.14	.....	<i>b</i> 159.29	.....	.....
11.	36.48	<i>d</i> 3.29	{ Precinct debt not includ- ed in total liabilities.
12. ....	.....	<i>d</i> 140.00	.....	.....
13.	571.15	<i>d</i> 215.82	.....	3,400.00
14. 4,008.03	<i>b</i> 1,678.49	{ The selectmen of 1899- 1900 failed to make a report to the town of financial condition February 15, 1900.
15. ....	.....	.....	.....	.....
16. 3.42	.....	<i>b</i> 764.19	.....	.....
17. 291.65	<i>b</i> 2,940.13	{ Highways and bridges destroyed by flood in 1897; sewers and con- creting streets in Woodsville. Trust funds.
18. 64,774.56	.....	<i>b</i> 1,457.21	.....	15,710.14
19.	508.30	<i>c</i> 72.18	.....	.....
20.	111.09	<i>d</i> 202.00	{ Repairing damage on highways in 1898. Water-works, sidewalks, sewers, iron bridge.
21. 277.40	.....	<i>b</i> 22.38	.....	.....
22. 112,423.86	.....	<i>a</i> 5,197.79	138,763.24	56,617.56
23.	532.66	<i>c</i> 353.96	{ School debt and two iron bridges.
24. 30,136.54	.....	<i>b</i> 914.54	.....	24,000.00
25. 100,112.40	.....	<i>b</i> 3,011.45	.....	43,823.41
26.	{ Building a bridge and purchasing a bridge across the Connecticut river. Lawsuit.
27. 510.20	.....	<i>a</i> 245.95	.....	.....
28. 19,704.07	.....	<i>a</i> 6,554.27	.....	.....
29. 2,773.29	<i>b</i> 1,148.67	Water-works.
30.	18.55	<i>b</i> 96.96	.....	.....
31. 1,807.65	.....	<i>b</i> 778.42	.....	.....
32. 427.81	<i>b</i> 905.92	{ Work on highway.
33. 41,729.00	.....	<i>a</i> 41,849.79	43,212.31	41,852.32
34.	1,013.85	<i>c</i> 81.58	.....	.....
35. 3,732.31	<i>b</i> 1,858.81	Water-works.
36. 611.04	.....	<i>a</i> 408.53	.....	.....
37. 2.30	.....	<i>a</i> 349.52	.....	.....
38.	749.64	<i>c</i> 367.19	Work on highway.
39. 14,370.82	.....	<i>b</i> 1,823.45	13,000.00	.....
\$478,006.99	\$4,717.87	<i>ad</i> \$60,726.27 <i>bc</i> 20,773.67	\$201,168.09	\$193,773.68	
		<i>e</i> \$39,952.60			

b Increase of assets.*d* Decrease of assets.*e* Net increase.

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Berlin.....	\$2,989,943.00	\$74,748.67	\$2.50	\$159,160.00	\$46,626.35
2. Carroll.....	289,804.00	5,651.56	1.95	2,070.48	4,169.67
3. Clarksville.....	148,492.00	2,436.29	1.64	.....	185.65
4. Colebrook.....	879,005.00	16,825.49	1.90	3,500.00	1,026.32
5. Columbia.....	279,327.00	3,213.19	1.15	.....	1,116.67
6. Dalton.....	166,555.00	4,364.35	2.62	18,576.61	4,005.26
7. Dummer.....	185,414.00	2,503.09	1.35	380.76	1,768.97
8. Errol.....	154,382.00	3,863.30	2.50	436.02	2,165.94
9. Gorham.....	520,646.00	11,194.11	2.15	9,193.50	2,488.78
10. Jefferson.....	347,169.00	6,655.54	1.91	5,874.00	1,976.63
11. Lancaster.....	1,532,557.00	35,950.00	2.35	105,677.59	9,568.33
12. Milan.....	334,566.60	7,193.16	2.15	1,085.25	2,838.69
13. Northumberland.....	677,988.00	14,980.80	2.21	3,673.18	3,239.84
14. Pittsburg.....	431,988.00	8,207.77	1.90	4,071.62	2,483.91
15. Randolph.....	72,144.00	1,803.60	2.50	1,891.48	1,219.70
16. Shelburne.....	137,626.00	2,408.45	1.75	3,023.06	602.83
17. Stark.....	255,946.00	4,223.12	1.65	781.44	1,708.41
18. Stratford.....	368,052.00	7,765.27	2.10	5,659.00	1,334.75
19. Stewartstown.....	396,282.00	7,488.60	1.89	11,658.50	1,044.81
20. Whitefield.....	746,784.00	15,011.74	2.01	70,797.44	7,100.30
21. Wentworth's Locat'n	58,710.00	821.94	1.40	.....	207.00
UNINCORPORATED PLACES.					
Bean's Grant.....	7,000.00	25.49	.44	.....	.....
Bean's Purchase.....	140,000.00	624.45		.....	.....
Cambridge.....	150,000.00	662.70		.....	.....
Chandler's Purchase.....	3,000.00	12.75		.....	.....
Crawford's Purchase.....	25,000.00	114.69		.....	.....
Cutt's Grant.....	20,000.00	89.21		.....	.....
Dixville.....	160,000.00	713.68		.....	.....
Dix Grant.....	35,000.00	152.93		.....	.....
Erving's Grant.....	20,000.00	89.21		.....	.....
Green's Grant.....	20,000.00	89.21		.....	.....
Gilmanton and Atkinson Academies' Grant.....	80,000.00	356.84		.....	.....
Hadley's Purchase.....	10,000.00	38.23		.....	.....
Kilkenny.....	85,000.00	382.33		.....	.....
Low & Burbank's Grant	80,000.00	356.84		.....	.....
Martin's Location.....	5,000.00	25.49		.....	.....
Millsfield.....	150,000.00	662.70		.....	.....
Odell.....	150,000.00	662.70		.....	.....
Pinkham's Grant.....	10,000.00	38.23		.....	.....
Sargent's Purchase.....	165,000.00	739.17		.....	.....
Second College Grant...	125,000.00	560.70		.....	.....
Success.....	100,000.00	446.05		.....	.....
Thompson & Meserve's Purchase.....	50,000.00	216.65		.....	.....
	\$12,562,480.00	\$244,370.29	\$1.94½	\$407,509.93	\$96,598.81

COUNTY.

[illegible]

c Increase of assets. *d* Decrease of assets. *e* Net decrease.

RECAPITULATION

COUNTIES.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.
Rockingham	\$26,745,369.00	\$510,033.06	\$1.91	\$1,304,422.14
Strafford	20,687,857.00	418,253.37	2.02	1,635,895.58
Belknap	3,432,174.00	198,670.08	2.11	383,946.93
Carroll	6,219,929.00	121,206.94	1.95	172,173.24
Merrimack	26,179,034.00	478,920.47	1.83	1,358,978.54
Hillsborough	63,538,488.00	1,209,019.97	1.90	3,202,256.64
Cheshire	18,411,294.00	285,105.04	1.55	385,822.72
Sullivan	8,794,160.00	166,620.77	1.89	387,039.80
Grafton	18,247,607.00	372,844.29	2.04	636,380.31
Cooks	12,562,480.00	244,370.29	1.94½	407,509.93
Aggregate.	\$210,818,392.00	\$4,005,044.28	\$1.90	\$9,874,425.83

BY COUNTIES.

Assets.	Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.
\$403,204.81	\$905,126.82	\$3,909.49	<i>b</i> \$67,201.68	\$640,125.10	\$6,170.57
288,433.54	1,348,126.25	664.21	<i>a</i> 17,258.49	695,259.00	.....
55,990.02	329,662.74	1,705.83	<i>a</i> 13,320.65	175,217.89	44,500.00
29,866.59	150,878.44	8,571.79	<i>b</i> 11,950.95	67,000.00	11,456.28
137,605.40	1,234,521.08	13,147.94	<i>b</i> 22,866.53	1,475,605.62	900,390.41
621,993.87	2,588,489.78	3,227.01	<i>b</i> 132,821.84	4,350,033.85	119,790.57
160,756.73	228,645.14	3,579.15	<i>b</i> 36,100.15	312,934.31	9,551.85
47,709.57	343,818.92	4,488.60	<i>b</i> 8,959.40	68,773.82	.....
163,091.19	478,006.99	4,717.87	<i>a</i> 39,952.60	201,168.09	193,773.68
96,898.81	320,038.17	9,427.05	<i>b</i> 29,127.05	202,896.34	134,522.39
\$2,005,550.53	\$7,922,314.33	\$53,439.03	<i>b</i> \$309,027.60 <i>a</i> 70,531.74	\$8,189,014.02	\$1,420,155.75
			<i>c</i> \$238,495.86		

e Net decrease.

STATEMENT OF THE FINANCIAL CONDITION

Of the several counties at the close of the fiscal year ending December 31, 1899, compiled in accordance with the provisions of chapter 16 and chapter 27 of the Public Statutes.

COUNTIES.	Total debt.	Cash on hand.	a Net debt. b Surplus.	Valuation of county buildings and farm.	Valuation of stock and personal property.	Purpose for which debt was incurred.
Rockingham	\$207,500.00	\$15,943.00	a \$191,557.00	\$240,612.00	\$29,130.70	Building court house and jail at Portsmouth and court house and jail at Exeter.
Strafford	110,000.00	55,209.55	a 54,790.45	140,500.00	17,668.08	
Belknap	50,000.00	11,396.17	a 38,603.83	64,500.00	10,922.85	\$30,000 court house bonds, \$20,000 refunding bonds.
Carroll... ..	10,740.00	1,536.49	a 9,203.51	23,850.00	7,150.00	To pay running expenses of county.
Merrimack.....	96,000.00	32,881.02	a 63,118.98	100,000.00	15,603.04	Court house, jail, county farm, and floating indebtedness.
Hillsborough	351,854.18	31,674.14	a 320,180.04	221,000.00	33,553.85	New buildings at county farm.
Cheshire.....	7,500.00	18,515.68	b 11,015.68	106,000.00	8,179.47	New insane building.
Sullivan.....	12,679.02	5,748.43	a 6,930.59	50,500.00	10,650.71	To pay county expenses and for jail barn.
Grafton.....	24,464.33	6,749.08	a 17,715.85	78,500.00	15,085.52	
Cook	60,626.33	13,857.36	a 46,768.97	52,500.00	11,689.99	Repairing county almshouse and building new court house and jail.
Totals	\$931,364.46	\$193,510.92	a \$748,863.22	\$1,077,962.00	\$159,934.21	
			b 11 015.68			
			c \$737,853.54			

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THIRTY-FIRST ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NEW HAMPSHIRE

1900

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER
1900

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REPORT OF THE INSURANCE COMMISSIONER.

STATE OF NEW HAMPSHIRE.

INSURANCE DEPARTMENT,

CONCORD, March 1, 1900.

To His Excellency the Governor:

The thirty-first annual report of the insurance commissioner, for the year ending December 31, 1899, is herewith respectfully submitted.

FIRE INSURANCE.

CHANGES DURING THE YEAR.

The following changes have taken place since the publication of the last report:

Withdrawn from the State.

The Rockford Fire of Illinois, the Manufacturers & Merchants' of Pennsylvania, and the Globe & Rutgers of New York retired from the state during the past year. The two latter did not file statements of the business done in 1899, paying neither fees nor taxes for the year.

Admitted to the State.

Eleven companies of other countries and seven companies of other states were licensed since the publication of the last annual report.

Of the foreign companies, one comes from Ireland, three from Russia, three from England, and four from Germany. All are conducted on the stock plan. Fifteen of the number possess each a paid-up or deposit capital of \$200,000; one, \$400,000; and another, \$500,000, aggregating \$4,100,000. Their names and locations are as follows:

National Assurance, Ireland; Moscow Fire, St. Petersburg, and Salamandra, all of Russia; Thuringia, Munich, North German,

and Bavaria, from Germany; Union Assurance, Royal Exchange, Lion, of Great Britain; Globe & Rutgers, Caledonian-American, British American, Lafayette, Eastern, and Manhattan, all of New York, and the Fire Insurance Company of the County of Philadelphia.

NUMBER AND CHARACTER OF COMPANIES, MARCH 1, 1900.

Stock Companies.

New Hampshire companies.....	6
Of other states.....	49
Of other countries.....	33
	<hr/>
Total number of stock companies.....	88

Mutual Companies.

New Hampshire assessment companies.....	22
New Hampshire cash mutuals.....	2
Cash mutuals of other states.....	5
	<hr/>
Total mutual companies.....	29
	<hr/>
Total stock and mutual companies.....	117

This is a net gain of thirteen companies. The increase is confined to the stock companies.

FINANCIAL CONDITION OF THE COMPANIES.

The surplus as regards policy-holders (which means the surplus above all liabilities and the amount of the paid-up capital added to it) of all authorized companies, save the state mutuals, for the years 1898 and 1899, was as follows: 1898 (seventy-five companies), \$121,087,987.89; 1899 (ninety-three companies), \$126,364,006.09.

This much can be said of the companies of other states and countries, that their losses have been paid promptly and honorably, and no failures have occurred among them during the term of office of the present insurance commissioner.

The year 1899 will be remembered hereafter as a disastrous period for fire insurance companies, but it is a pleasure to note that although the losses have slightly increased here, the state as a whole keeps up

the good record made during the past fourteen years. Statistical Table No. 21 furnishes the evidence as well as full details in regard to the companies' transactions within and without the state.

FIRE INSURANCE BUSINESS IN NEW HAMPSHIRE.

DOMESTIC COMPANIES.

TOWN MUTUALS.

	1898. 19 Companies.	1899. 18 Companies
Risks written	\$581,488.00	\$680,546.00
Premiums and assessments received	3,757.32	7,605.66
Losses paid	2,169.15	6,093.28
Risks in force	2,985,858.00	2,981,930.00

The statement of the Bow Town Mutual was not received in season to include the year's business in the above table, neither can there be any abstract of its condition published herein. Tables 1, 2, and 3 contain the general business of companies of this class.

THE GRANGE, MERRIMACK COUNTY, AND ROCKINGHAM FARMERS' MUTUALS.

	1898.	1899.
Risks written	\$2,533,894.00	\$2,931,298.00
Premiums and assessments received	23,014.80	36,248.64
Losses paid	24,192.57	28,714.14
Risks in force.....	10,210,298.51	11,053,756.48

The Grange company confines its business to members of the order, insuring only the property of those belonging to it. A cash premium of half of one per cent of the amount at risk is taken when the policy is issued, and a premium note of three per cent upon which an assessment is made when necessary. The other two are conducted on the same plan as the town mutuals, making assessments to pay losses as occasion requires, and limit the transaction of their business within their respective counties.

Further details can be found in Tables 4 to 6, inclusive.

TWO CASH MUTUALS.

	1898.	1899.
Risks written	\$4,070,766.13	\$4,114,560.23
Premiums received	59,866.65	60,727.54
Losses paid	27,165.61	42,881.91

These companies have made a slight gain. Their business is now confined mainly to New Hampshire. Both charge a full cash premium. The amount of insurance in force on December 31, last, was \$7,270,938.00, as against \$7,010,587.32 on the corresponding date of the year previous.

Tables 7 to 12 contain full details of their transactions.

NEW HAMPSHIRE STOCK COMPANIES.

	1898. 6 Companies.	1899. 6 Companies.
Risks written	\$34,701,273.00	\$35,933,736.94
Premiums received	441,249.39	468,926.13
Losses paid	179,585.20	230,890.46

The above figures show a gain in insurance written of nearly a million and a quarter. Regardless of competition, the state stock companies retain their hold, doing their full share of business in their own state, and as the foregoing tabulation proves, with profit for their stockholders, and as their assets show, security for their patrons.

The surplus as regards policy-holders of the three larger companies, namely, the Granite State, the Capital, and the New Hampshire, for December 31, 1899, and for the corresponding date of the year previous are given here as evidence of this: 1898, \$2,540,742.00; 1899, \$2,573,426.78.

The fact that the business of these companies is not confined to their own state makes the increase in surplus, slight as it may be, gratifying to their friends, as well as to their stockholders.

The gross assets of the three companies on December 31, last, were \$4,275,570.35. The business written by them within the state during 1899 was, in round numbers, about thirty-four and a quarter million dollars, and within and without the state they wrote over two hundred and eight millions. Tables 13 to 18, inclusive, give all their transactions in detail.

TOTAL BUSINESS OF NEW HAMPSHIRE COMPANIES WITHIN THE STATE.

	1898.	1899.
Risks written	\$41,887,421.13	\$43,660,141.81
Premiums received	527,888.16	573,507.97
Losses paid	233,112.53	308,579.79

The above figures show a gain of nearly two millions in insurance written. The increase was confined mainly to the stock companies.

COMPANIES OF OTHER STATES.

	1898. 47 Companies.	1899. 52 Companies.
Risks written	\$34,651,666.12	\$37,685,519.13
Premiums received	436,623.73	529,481.37
Losses paid	257,622.46	279,224.20

Companies of this class have increased their business over three millions during 1899. The gain in business, as well as in the number of companies, has been steady, and the year's experience, as a whole, profitable. Tables 19 to 22 contain their business in full.

COMPANIES OF OTHER COUNTRIES.

	1898. 22 Companies.	1899. 30 Companies.
Risks written	\$14,859,828.55	\$22,328,520.12
Premiums received	205,355.41	265,199.59
Losses paid	126,724.57	159,524.91

The year's increase in business of companies of other countries has been over seven and a half millions, and, as in the case of companies of other states, profitable. Further details can be found in Tables 19 to 23, inclusive.

TOTAL BUSINESS OF ALL AUTHORIZED COMPANIES.

	1898. 104 Companies.	1899. 116 Companies.
Risks written	\$91,398,915.80	\$103,674,181.06
Premiums received	1,169,867.30	1,368,189.93
Losses paid	617,459.56	747,328.90

The increase among all authorized companies in the amount of insurance written has been over twelve millions. For the first time in the history of the state the amount written has overrun one hundred millions of dollars. The legislature of 1899 passed a law under which fire insurance companies of other states and countries, when filing statements of the amount of gross premiums received on their New Hampshire business, are allowed to deduct therefrom

return premiums, and reinsurance when written in authorized companies through the companies' licensed resident agents, and pay a tax of two per cent on the balance. The deduction for reinsurance was conceded in order to prevent double taxation, the supposition being that the company effecting it would pay the tax due on the premiums received for the insurance written by the company making the deduction. A complication arose when the tax blanks were filed. Some of the reinsuring companies refused to pay the tax on the ground that, by the terms of the contract, the company originally writing the insurance was under obligations to pay the tax on the premiums received for it.

This necessitated a good deal of correspondence, as the amount in question, which was justly due the state, was between one and two thousand dollars. Eventually matters were straightened out, and the amounts, varying from two dollars to two hundred, were paid to the state treasurer.

INSURANCE COMMISSIONER.

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THE TOWN MUTUAL INSURANCE COMPANIES.—BUSINESS OF THIRTY YEARS.

Years.	Amount at risk.	Premi- ums received.	Assess- ments made.	Losses paid.	Expenses.	Number of companies.
1870.....	\$1,900,770	\$490.02	\$847.00	\$835.17	\$484.40	14
1871.....	2,126,612	674.23	5,014.46	4,920.29	874.82	15
1872.....	2,136,460	560.46	2,216.65	2,166.00	845.28	15
1873.....	2,241,627	901.42	4,381.66	3,146.25	855.51	16
1874.....	2,255,247	615.22	2,015.09	683.50	944.61	16
1875.....	1,187,436	624.76	2,302.44	2,233.00	658.41	15
1876.....	1,952,096	615.01	799.69	1,202.20	622.68	16
1877.....	2,300,104	723.96	3,251.97	5,316.59	720.57	16
1878.....	2,322,837	545.18	4,620.23	7,113.16	1,295.10	16
1879.....	2,207,693	602.77	3,226.01	3,237.32	919.46	16
1880.....	2,088,891	558.44	5,987.96	3,686.89	964.96	16
1881.....	2,306,261	1,323.83	2,114.31	2,429.28	760.56	18
1882.....	2,305,472	741.10	2,863.90	1,199.70	1,034.78	18
1883.....	2,207,149	798.77	1,134.23	1,041.52	910.89	17
1884.....	2,226,008	620.37	1,594.13	2,120.72	762.75	17
1885.....	2,261,312	660.50	2,882.38	2,722.50	581.64	17
1886.....	2,609,924	1,240.74	2,372.72	2,071.98	1,493.50	21
1887.....	2,992,277	2,156.66	2,928.38	1,845.41	2,143.00	23
1888.....	3,239,809	1,980.13	11,062.62	9,423.36	2,309.12	25
1889.....	3,236,566	1,534.55	5,697.90	5,708.47	1,234.99	24
1890.....	3,232,458	1,683.07	5,261.81	7,688.52	1,630.33	23
1891.....	3,237,343	2,202.73	4,707.45	4,677.80	2,805.44	22
1892.....	3,221,214	2,004.70	7,116.21	3,027.50	1,125.61	22
1893.....	3,029,879	9,530.51	3,903.27	8,007.05	1,459.80	21
1894.....	2,963,275	1,998.16	5,107.47	5,874.36	2,272.55	21
1895.....	2,969,892	1,711.07	6,458.33	7,038.05	1,132.12	22
1896.....	2,923,921	1,929.48	3,328.48	2,927.20	1,154.73	20
1897.....	2,947,547	1,965.46	4,004.21	3,937.89	1,153.60	19
1898.....	2,958,858	2,078.12	1,662.38	2,169.15	1,127.53	19
1899.....	2,981,930	2,615.91	4,989.75	6,093.28	1,495.88	18
	\$76,627,868	\$45,687.33	\$113,440.58	\$114,544.11	\$35,774.62	...

GRANGE AND COUNTY MUTUALS.—BUSINESS OF TWELVE YEARS.

Years.	Risks in force.	Assessments and premiums received.	Losses paid.	Expense of manage- ment.
1888	\$1,114,800.00	\$4,382.07	\$3,033.83	\$2,164.24
1889	1,213,465.00	15,681.67	7,738.10	2,166.63
1890	1,336,951.00	8,768.19	9,618.75	2,569.95
1891	1,479,567.00	19,786.02	10,753.13	3,004.61
1892	1,579,383.00	9,840.82	15,914.37	3,068.64
1893	1,866,884.00	19,862.49	15,354.92	3,022.87
1894	2,374,202.00	15,076.42	15,977.97	4,297.91
1895	2,397,586.00	22,016.88	19,551.82	3,479.48
1896	2,523,547.00	31,483.10	25,800.55	6,763.20
1897	2,267,065.00	27,263.87	19,384.90	3,916.04
1898	2,533,894.00	23,014.80	24,192.57	5,511.62
1899	2,931,298.00	36,248.64	28,714.14	6,005.06
	\$23,618,642.00	\$233,424.97	\$196,035.05	\$45,970.25

VALUED POLICY LAW EXPERIENCE.

The comparative tables, giving the experience of the fire insurance companies in this state since the enactment of the valued policy law in 1885, are continued. Table 1 contains the risks written, premiums received, and the losses paid, with ratios of each, from 1871 to 1884, inclusive, and Table 2 gives the experience from 1886 to 1899, inclusive,—fourteen years,—with ratios.

TABLE No. 1.

Years.	Risks written.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Ratio of premiums received to risks written.
1871	\$43,369,161.00	\$498,533.17	\$247,827.18	49.00	1.15
1872	39,587,121.77	482,348.74	299,295.78	62.04	1.22
1873	34,102,522.00	486,679.53	403,766.83	82.96	1.42
1874	38,923,943.00	527,869.55	314,077.70	59.02	1.35
1875	43,539,576.00	623,696.29	426,646.17	68.00	1.43
1876	44,214,248.00	606,295.52	424,745.68	70.05	1.36
1877	38,226,890.00	509,469.87	294,427.49	57.79	1.17
1878	38,447,894.00	458,978.31	400,355.34	87.22	1.15
1879	37,728,541.00	459,862.46	343,681.54	74.72	1.28
1880	39,947,421.00	483,299.56	279,023.88	57.75	1.11
1881	41,625,013.00	503,658.98	374,962.18	74.44	1.40
1882	48,263,719.00	590,837.56	391,067.36	66.18	1.43
1883	50,968,941.00	620,775.60	382,892.42	61.68	1.37
1884	44,724,531.00	615,273.21	308,242.10	50.09	1.33
	\$583,669,421.77	\$7,451,393.92	\$4,942,480.25	66.33	1.27

TABLE No. 2.

1886	\$47,466,434.00	\$555,924.35	\$112,030.01	20.15	1.17
1887	55,550,441.00	711,317.52	399,084.15	56.10	1.28
1888	60,810,197.00	744,613.79	269,634.66	36.21	1.22
1889	62,829,643.00	775,531.45	231,300.13	29.82	1.23
1890	75,336,186.00	941,920.84	416,320.28	44.19	1.25
1891	75,966,240.00	933,095.22	363,426.58	38.94	1.22
1882	83,561,936.00	1,021,726.01	592,638.40	58.00	1.22
1893	95,348,305.00	1,114,961.96	450,042.41	40.36	1.17
1894	76,071,775.00	987,777.27	573,076.42	58.01	1.29
1865	82,989,202.00	1,098,978.07	481,736.34	42.83	1.32
1896	89,427,741.00	1,199,879.97	553,045.54	46.09	1.34
1897	82,155,361.36	1,086,064.07	499,320.55	45.05	1.32
1898	91,398,915.80	1,169,867.30	617,459.56	52.78	1.28
1899	103,674,181.06	1,368,189.93	747,328.90	54.62	1.32
	\$1,082,586,558.22	\$13,709,847.75	\$6,306,443.93	45.99	1.26

The law in question has been assailed so often that full publicity ought to be given to its operation from year to year, to determine as to whether or not it is beneficial. The figures are taken from the sworn statements of the companies, filed annually. On examining them, it will be found that the amount of insurance written for the second period is nearly double that of the first; the premiums received, \$6,258,453.83 in excess of those for the first, while the increase in the amount of losses paid is but \$1,363,963.68 more, being a balance of premium receipts in the companies' favor of \$4,894,490.15. A New York journal, on the authority of the late insurance commissioner of that state, gives the experience of the fire companies in New York for the year 1899.

Arranged briefly and intelligibly, it was as follows:

Losses incurred	\$18,045,938.84
Estimated expenses	6,487,908.60
	<hr/>
Total expenditures	\$24,533,847.44
	<hr/>
Total amount of premiums received.....	\$19,463,725.79
Apparent net loss.....	5,070,121.65
	<hr/>
	\$24,533,847.44

The experience of the companies in New Hampshire for the same period, grouping the figures in about the same manner, gives a little different result:

Premiums received	\$1,368,189.93
Losses paid	\$747,328.90
Estimated expenses	456,063.31
	<hr/>
Total expenditures	1,203,392.21
	<hr/>
Apparent net surplus	\$164,797.72

Instead of an apparent net loss in New Hampshire, there is a fraction in excess of twelve per cent profit. It may appear audacious, perhaps, to compare the experience of New Hampshire, a state of less than 400,000 population, with that of the Empire State, which numbers over 7,000,000. But right here the law of proportions comes in. The premium receipts of New York were about

eighteen times in excess of those taken in New Hampshire, while in population it is about nineteen times larger, so that after all the comparison is not out of place.

Another tabulation will show still more effectively the improvement in the fire situation in New Hampshire since 1885.

FIRST PERIOD.

(1871 to 1885, Inclusive,—Fourteen Years.)

Premiums received	\$7,451,393.92
Losses paid	\$1,942,480.75
Estimated expense	2,483,797.97
Apparent net surplus	25,115.20
	<hr/>
	7,451,393.92

SECOND, OR VALUED POLICY PERIOD.

(1886 to 1899, Inclusive,—Fourteen Years.)

Premiums received	\$13,709,847.75
Losses paid	\$6,306,443.93
Estimated expense	4,569,949.25
Apparent net surplus	2,833,454.57
	<hr/>
	13,709,847.75

The apparent net profit to the companies for the first period was barely one third of one per cent of the premium income. The apparent net profit for the second, or valued policy period, is a fraction less than *twenty-one per cent* of the premium income.

“APPALLING LOSSES” CAUSED BY VALUED POLICY LAW LEGISLATION.

This is the title of a pamphlet received recently by the insurance commissioner. It gives in comparative tables like those printed here the experience of eight states under valued policy laws. (Nineteen states possess such enactments.) The experience of New Hampshire is not given, but this is said of it: “In New Hampshire the valued policy and anti-compact laws were passed in August, 1885. In September following the companies of other states withdrew from that state because of hostile legislation. New Hampshire was therefore deprived of the protection offered by the leading companies until January, 1890. Without regarding this fact,

Insurance Commissioner Linehan sought to make an average loss ratio for thirteen years subsequent to 1885, whereas a proper average should not have included the years of retirement above mentioned. Such an average as the one made by the commissioner cannot be accepted as either a fair or correct comparative statement."

The inference to be drawn from this is that when the foreign companies withdrew in 1885, the state was left without protection until their return in 1890. The writer labors under a mistake. The fact is that the risks written during the four years between 1885 and 1890 were largely in excess of those written during the four years immediately preceding the former year. The people of New Hampshire filled the breach and succeeded in "holding the fort" until the companies were glad to return, which event occurred not in 1890 but in 1889. Thirty-two of them had returned to their first love before the close of the latter year.

"The proof of the pudding is in the eating thereof," therefore for the information of the writer in question, the comparative experience of the state during the years at issue is given in the following tabulation. No. 1 gives the four years before the passage of the law, and No. 2 gives that of four years after.

TABLE No. 1.

	Risks written.	Premiums received.	Losses paid.
1881.....	\$41,625,013.00	\$503,658.98	\$374,962.18
1882.....	48,263,719.00	590,837.56	391,067.36
1883.....	50,968,941.00	620,775.60	382,892.42
1884.....	44,724,531.00	615,273.21	308,242.10
	\$185,582,204.00	\$2,330,545.35	\$1,457,164.06

TABLE No. 2.

	Risks written.	Premiums received.	Losses paid.
1886.....	\$47,466,434.00	\$555,924.35	\$112,030.01
1887.....	55,550,441.00	711,317.52	399,084.15
1888.....	60,810,197.00	744,613.79	269,634.66
1889.....	62,829,643.00	775,531.45	231,300.13
	\$226,656,715.00	\$2,787,387.11	\$1,012,048.95

During the latter period the risks written, by New Hampshire companies mainly, were \$41,024,511 in excess of those written during the four years preceding; the premiums received were \$456,841.76 more, and the losses paid, \$445,115.11 less. Figures like these need no comment.

Another writer, while criticising the valued policy law a few years ago, contemptuously alluded to the limited territory of New Hampshire as a "pocket borough," and of not much account anyway. This modern Hercules ought to remember that while in stature Napoleon might have been *his* inferior, in comparison, the great Corsican would not suffer. Greece would not equal Texas so far as acres were concerned, and New England would cut a sorry figure beside California. Nevertheless, the influence of Greece has made itself felt in the civilization of Europe, as New England has in that of America. It would be well for these gentry to look up the history of New Hampshire. If they do, they will find from its beginning down to the enactment of the valued policy law, her people have successfully contended against the tyranny of despotic rulers, as well as what they considered the unjust exactions of corporate organizations.

In the end they have invariably triumphed. It was on New Hampshire soil on December 14, 1774, that the first overt act was committed against the British government, when a body of her sons, in open daylight, stormed the fort at Newcastle, and lowered

the British standard, forever, so far as New Hampshire was concerned. She furnished, six months later, a large, if not the largest, proportion of men who fought at Bunker Hill. She contributed to the war of independence her full quota of men, and 100,000 Rix dollars more than her proportion of money. Over ten per cent of her population served in the war for the maintenance of the Union, in which one of her regiments had more men killed in action than any other infantry regiment in the Union army. It was one of her sons that wrote, "If any one attempts to haul down the American flag, shoot him on the spot." It was another who put the order into execution save that he substituted hanging for shooting. It was the *Kearsarge*, built of New Hampshire timber, manned mainly by New Hampshire men, constructed at New Hampshire's only seaport, and having for its executive officer the grandson of one of New Hampshire's signers, that met the scourge of the seas, the *Alabama*, and in a fair, open fight sent it to the bottom of the Atlantic. But one man was ever styled the expounder of the Constitution, and he hailed from the old Granite State; and last but not least, the author of the valued policy law is a New Hampshire man, born and bred, who has ever stood by his native state in sunshine and in storm, and who, in an emergency, was not found wanting.

That the companies have done well since 1885 goes without saying. They deserve it, for they have furnished reliable protection. If fault is found occasionally about rates, their agents or advocates are responsible for it. In their eagerness to prove that the effect of the law has been to increase the price of insurance, which is untrue, it is not surprising to find some of their patrons taking them at their words, and in view of the improved situation, demanding a reduction. The rates have been equalized, not increased. Let them be more or less, however, it is well to remember that it is the people that "pay the freight." At least they have since 1885, for the experience of fourteen years proves that the premiums have met the losses and expenses and left a handsome net surplus for the companies.

FIRE STATISTICS.

All but five towns have filed reports of the fires occurring in their respective localities for the year ending December 31, 1899.

The returns are required by law to be made semi-annually, on or before the fifteenth of January and July. Two of the precincts not reporting are among the populous burghs of the state, one of them being a city, ambitious and progressive. This makes the neglect of its clerk all the more noticeable. There is a penalty for this failure to comply with what is considered a wise enactment, and it should be enforced occasionally in order to have delinquents understand their duties, and feel under obligations to perform them. Table No. 22 gives full particulars relating to fires, causes, etc.

FIDELITY AND CASUALTY COMPANIES.

Twenty-two companies of this class are authorized to transact business in this state and all but one have abstracts of their statements for the year 1899 published herein.

This is an increase of four over the previous year. The new companies are the New Amsterdam Casualty, the Preferred Accident of New York, the General Accident of Scotland, and the Frankfort Marine, Accident & Plate Glass Insurance Company of Germany. Under the head of fidelity and casualty are grouped companies transacting accident business of all kinds, as well as those furnishing surety, or fidelity bonds. Since 1885 none but surety companies incorporated under the laws of some one of the United States can be authorized to do business in New Hampshire, and none but strictly surety companies, with one exception, can be authorized to issue surety or fidelity bonds in this state. The Guarantee Company of North America, located in Montreal, was authorized to do business in this state before the enactment of the law in question, as well as the Fidelity and Casualty of New York. Both have been authorized since then to continue. Other than by those two, no surety business is transacted by any of the companies of this class in New Hampshire.

The following are the companies transacting a surety or fidelity business only, both within and without the state: The American Surety, Lawyers' Surety, and National Surety, companies of New York; City Trust, Safe Deposit & Surety Company of Philadelphia; the Fidelity and Deposit and the United States Fidelity and Guaranty, of Baltimore; and the Guarantee Company of North America, of Montreal. Of the Six American surety companies, three possess

each a paid-up capital of \$500,000; two, each \$1,500,000; and one, \$2,500,000; in all, \$7,000,000. The assets of the same companies on December 31, 1899, were \$16,569,910.01. The liabilities, except capital, were \$4,481,882.59, and the surplus as regards policy-holders was \$12,088,027.42.

These details are given for the reason that inquiries are occasionally made as to the standing of some one or another of the surety companies. All of those named have fully complied with the requirements of the laws of this state, and each, judging from the statements filed, are worthy of the patronage of its people. Complete details of their operations will be found in Tables 23 and 24.

Of the others grouped under the same head six transact one kind of business within the state, one of the same does three kinds of business outside, and another five. Four do two kinds of business in the state, and from two to three outside. One does six kinds of business within and without the state; another, three, and still another, four. The several branches of business transacted are fidelity, surety, accident, burglary, steam-boiler, employers' liability, plate-glass, health, and automatic sprinkler risks.

BUSINESS IN NEW HAMPSHIRE.

	1898.	1899.
Risks written	\$16,161,151.00	\$19,197,296.29
Premiums received	85,418.95	90,200.95
Losses paid	26,703.73	34,693.12

LIFE INSURANCE.

The Security Mutual Life of New York, formerly operated on the assessment or stipulated premium plan, has been added to the list of straight life companies, making the number twenty-four, instead of twenty-three, as reported last year. Other than this there has been no change in this class of companies in 1899.

Their New Hampshire business for the year ending December 31, 1899, is as follows:

	1898.		1899.
Premiums received	\$1,115,522.66		\$1,246,649.00
Losses paid	436,979.05		659,235.16
Policies issued (2,964)...	3,867,335.01	(3,686)	4,790,290.35
Policies in force (18,843)	30,402,181.22	(26,790)	32,702,103.25

The premiums received and losses paid in the industrial department of the Metropolitan are included. Comparing the experience of the two years, it appears that there has been an increase in premiums received, of \$131,126.34; in losses paid, of \$222,256.11; in policies issued, of 722, and in the amount of the same, of \$922,955.34; in policies in force, of 7,947, and in the amount of the same, of \$2,299,922.03.

The total assets of the twenty-four companies on the date given were \$1,473,420,823.23. As compared with the total assets of twenty-three companies on December 31, 1898, there is an apparent gain of \$114,980,764.02. The increase in surplus to policy-holders is \$26,306,387.99.

1889 AS COMPARED WITH 1899.

As a matter of interest to the insuring public, the business transacted within the state for 1889 by twenty-two companies is given in contrast with that of 1899 by twenty-four companies. A comparison of figures will show the gain made during the decade just ended.

	1889.		1899.
Premiums received	\$533,621.33		\$1,246,649.00
Losses paid	353,999.77		659,235.16
Policies issued (2,604)...	3,753,740.50	(3,686)	4,790,290.35
Policies in force (9,498)	15,743,789.70	(26,790)	32,702,103.25

It will be seen that the amount of the policies in force is more than doubled, while the number of policies in force has nearly trebled.

The industrial business of the Metropolitan Insurance Company is not included in the foregoing tabulation. The policies in force in that department in New Hampshire on December 31, last, was 29,407, and the amount of the same was \$5,485,514.00.

ASSESSMENT LIFE INSURANCE COMPANIES.

Six companies of this class were authorized to do business in New Hampshire at the date of the publication of the last report. One of the number, and the only domestic corporation among them, namely, the Provident Mutual Relief of Concord, was placed in the hands of a receiver in June, 1899. Three of the number, the

Security Mutual Life of New York, the Fidelity Mutual Life of Philadelphia, and the Mutual Reserve Fund Life of New York, having complied with the Massachusetts law of 1899, obliging companies of this class to conduct their business practically on a legal reserve basis, had their licenses revoked on August 17, 1899.

This was done for the reason that under the laws of this state there were no provisions authorizing assessment or stipulated premium companies to issue legal reserve policies. Later, the Security Mutual Life of New York had its charter amended, and on February 2, last, was re-licensed as a legal reserve company, being in possession of the assets required by our laws. But one of the assessment companies transacting a life business is left, the Northwestern Mutual Life of Chicago. Its license will not be renewed on April 1 for the same reason that those of the others were revoked. Its transactions for 1899 will be found in Tables 30 and 31.

ASSESSMENT CASUALTY INSURANCE COMPANIES.

Eight companies of this class are authorized to do business in New Hampshire. The number remains the same as given in the last report.

Their business within the state for 1898 and 1899 was as follows:

	1898.	1899.
Number of policies in force.....	4,730	5,524
Amount of same	\$3,785,150.00	\$2,257,950.00
Assessments, etc., received.....	48,903.32	62,754.24
Losses and claims paid.....	23,712.10	28,882.12

FRATERNAL BENEFICIARY ASSOCIATIONS.

Five of these associations have been added to those already licensed since the publication of the last report. Three were incorporated under the laws of this state, the balance under the laws of other states. Their names are as follows: Patrons' Relief Association, Société de St. John Baptiste,* National Association Railway Postal Clerks, Women's Catholic Order of Foresters, Ladies' Catholic Benevolent Association.

Two of the number were licensed since the first of the present year and have therefore no abstract of their statements published herein.

* The Societe de St. John Baptiste was merged with the Canado-Americaine Association of Manchester, on March 30, 1900.

Twenty-nine have filed statements in season to print in this report. One, owing to the sickness and death of its president, was unable to file a statement in season for publication; the statement of another was mislaid in transmission; three have been delinquent, and no mention can therefore be made of them, as their statements were not filed in season to send to the printer. There is no excuse for this, at least none was furnished. The law gives organizations of this kind until March 1 to file statements. All others are obliged to report on or before February 1.

NEW HAMPSHIRE BUSINESS OF TWENTY-NINE ASSOCIATIONS.

	1898.	1899.
Certificates in force.....	18,803	20,174
Assessments paid	\$291,299.80	\$298,530.35
Losses paid	297,332.24	279,913.00

The number of losses paid was 176.

The entire income of these associations within and without the state, for 1899, from assessments, was \$24,122,318.19; there was paid for losses and claims, \$22,376,991.01; and for all other purposes, \$2,211,409.82. The balance on hand on December 31, last, was \$8,646,851.54. Tables 32 and 33 contain in detail the transactions of these associations. Abstracts of their statements are also printed in their proper places.

One of the effects of the endowment order craze in 1891 was the enactment of a law obliging all associations and orders transacting a life, accident, or endowment business, to file statements, and such other accompanying papers as were required, with the insurance commissioner. He was authorized to license such of them as, in his opinion, were "reliable, and worthy of public patronage," etc. He refused license at the time to every endowment order applying for admission, and issued licenses to such of the fraternal associations as, in his judgment, were deemed "reliable and worthy of public patronage." Nineteen of these orders were authorized in 1891. Abstracts of their statements were published in the annual report for 1892. Their income and expense of management for the year in question were as follows: Income, \$16,585,482.56; expense of management, \$593,220.76; ratio of expense of management to income, three and one half per cent.

Abstracts of the statements of fourteen of the same associations are printed in this report, giving their business for 1899. Their income for the latter year was \$18,395,751.10; expense of management, \$992,334.86; ratio of expense to income, five and one third per cent.

The increase in the expense of management, as can be seen, is slight, creditable to the associations in question, and in marked contrast to the expense of management of the greater part of those claiming to be fraternal, and licensed since 1895. "An act regulating fraternal beneficiary societies, orders, or associations" became a law on March 28, 1895. The first section defined a company of this class as "a corporation, society, or voluntary association, formed and carried on for the sole benefit of its members and beneficiaries, and not for profit," etc. Under this law, many associations were licensed whose expense accounts are largely in excess of those authorized in 1891. To illustrate: The income of twelve of them during the year 1899 was \$7,818,461.13; expense of management, \$1,220,516.26; ratio of expense to income, about fifteen and one half per cent. Why there should be such a difference in the expense of management between the associations licensed before 1895 and those admitted since then can be explained intelligibly but in one way, namely, that the methods of the latter class in securing members are not in accord with either the spirit of the law providing for their admission, or the principle of fraternity which exempts them from the payments of the fees and taxes exacted from insurance companies and assessment associations.

One of the associations, admitted in 1891 and receiving in 1899 an income of \$6,693,857.66, has an expense account of only \$149,625.04.

Another, licensed in 1895, with an income in 1899 of \$2,557,171.69, has an expense account of \$535,648.05. The ratio of expense to income of the first is about two and one half per cent; that of the second, about twenty-one. The salaries and compensations of officers, agents, and employees of the first mentioned are \$89,757.33, and for the second, \$211,789.93. There was another law enacted in 1895 providing for the admission of life and casualty associations conducted on the assessment plan. All such companies are obliged to pay the same fees and taxes as are paid by the regular insurance companies, life, fire, or otherwise.

Fraternal associations pay a fee of five dollars annually for renewal of license, and nothing else. From this it can be seen that it makes a material difference to the state as to whether the associations be admitted under the fraternal, or assessment, law, and the question presents itself, Is the insurance commissioner obliged by law to license an association claiming to be fraternal, when its methods are such as to subject it to the same obligations as other insurance companies and associations are obliged to meet? What has been said in relation to expense of management will not apply to all the associations licensed since 1895, but it will to not a few of them. It will apply still closer, however, to the class of fraternal paying sick and accident benefits.

An examination of the abstracts of six of them authorized to do business in a neighboring state, and published in the insurance report of that state for 1898, gives the amount paid for benefits as \$140,017.24, and the amount paid for expense of management, \$196,353.16. The ratio of expense to income of the six associations was, respectively, about 41, 46, 51, 63, 64, and 84 per cent. Several of the latter class of associations were licensed in this state in 1895. Later, on account of the expense of management, the officers were notified that, if they desired to continue the transaction of business in New Hampshire, they could re-enter under the requirements of the assessment law, and be subject to the fees and taxes named therein. Some of them complied with this suggestion and remained. The revenue of the state was increased accordingly, and the associations placed on a level with others doing a similar business, but not claiming to be fraternal in anything save the prompt payment of claims. The interests of the certificate-holders have thus far prevented any action towards those authorized to do business here, but the commissioner has felt he would be derelict in his duty were he to license any more associations claiming to be fraternal, with an abnormal expense account.

UNAUTHORIZED INSURANCE.

The state is now well supplied with substantial fire insurance companies, able and willing to write insurance on ratable property. There is, therefore, no need to seek protection outside for this class of risks.

Unscrupulous parties, however, engaged in the business, in order, undoubtedly, to increase the amount of their commissions, have, in several instances during the past year, placed risks in companies whose policies were not worth the paper on which they were printed. One of them was arrested, tried, and convicted. In addition to the penalty imposed by law, his authority to do business for several companies, fire and life, was cancelled. The case was an aggravating one,—the property imperiled was the home of a working man, and on the authority of a reputable insurance agent, a ratable risk. Had it been burned he would not have received a copper of indemnity. In order to secure the evidence deemed necessary for conviction, the commissioner was obliged to send to London, Eng., for official copies of the several acts of incorporation of the company. The expense thus incurred was \$31.80, which was paid later from the costs of the trial, and the amount turned over to the state treasurer.

The company in question was the London Fire Office. Corporations of other countries before being authorized to transact business in New Hampshire must satisfy the commissioner that it has on deposit with the state treasurer, or insurance department of some one of the states of the United States, two hundred thousand dollars for the protection of its United States policy-holders exclusively. No such deposit had been made by this company, and it was not, in consequence, authorized to do business anywhere on this side of the Atlantic. The evidence mentioned proved that although legally incorporated in Great Britain, it was a snide of the worst order, possessing a paid-up capital of only seven pounds; in our money, \$35. The commissioner is under obligation to the John C. Paige Company for aid rendered in securing the documents mentioned.

Another instance where the property insured was destroyed, and not a cent paid for indemnity, occurred during the year. The insurance was procured through a Boston broker, and was placed by a New Hampshire agent of another company. The Boston broker had been commissioned by the New Hampshire Board of Underwriters. After an investigation of this man's methods, the commissioner reported the facts to the board, and his name was stricken from the list of brokers. The insurance commissioner of Massachusetts had cancelled his authority to do business in that state

some time previous. The name of the company was the Great Britain Insurance Company, Limited. Nothing further was done in this matter. The risk was not of the same character as the first one mentioned, the New Hampshire man interested being a novice in the business and misled by the character of the broker mentioned. It is hoped that the publicity given to both affairs will have a wholesome effect upon those who are not satisfied with the legitimate profit derived from their labor for authorized companies. The two cases mentioned are but illustrations; others were reported. When agents are obliged to seek protection from unauthorized companies for their patrons, they are bound in honor, as they should be by law, to see that the insurance secured has some value, so that the insured can receive at least a portion of indemnity in case of loss. Several times during the year circulars have been printed and mailed to parties interested, as well as published in the leading newspapers in the state, giving the names of the companies against whose operations people seeking insurance are warned.

The insurance commissioner is ready at all times to furnish information, if in his power, regarding the condition of insurance companies, foreign or domestic, authorized or unauthorized.

As has been said before, the state is well supplied with responsible insurance companies. They have paid their fees and taxes to the state, and their losses promptly to their patrons. They are, therefore, entitled not only to the business in the state but, as well, to the protection of its laws.

RECEIPTS AND EXPENDITURES.

The income to the state from the insurance companies and associations, domestic and foreign, for the year ending June 1, 1900, and the expense of the insurance department for the year ending June 1, 1899, were as follows:

RECEIPTS.

Certificates to N. H. companies (14).....	\$14.00
Annual fees N. H. stock companies (6)....	30.00
Annual fees N. H. mutuals (24).....	120.00
Annual fees N. H. fraternal (8).....	40.00
Admission fees N. H. association (1).....	10.00
Examination fees N. H. companies (3)....	15.00
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Total fees paid by N. H. corporations.....	\$229.00

Annual fees fraternal associations of other states (37)	\$185.00	
Organizers' licenses (6).....	6.00	
Admission fees (2).....	20.00	
	<hr/>	
Total fees fraternal associations.....		\$211.00
From certificates of record (6).....	\$6.00	
From revenue stamps.....	4.30	
From sale of insurance reports (14).....	17.50	
Service of legal process (1) at \$3 each.....	3.00	
Services of legal process (91) at \$2 each....	182.00	
Copy of record.....	10.60	
Ind. School, telephone, postage, refunded..	9.90	
	<hr/>	
Totals		233.30
Legal expenses refunded.....	\$31.80	
Admission fees (21 companies).....	947.00	
Annual fees foreign companies.....	3,667.00	
	<hr/>	4,645.80
Solicitors' licenses (9) at \$1 each.....	\$9.00	
Agents' licenses (3,438) at \$2 each.....	6,876.00	
	<hr/>	6,885.00
	<hr/>	
Total receipts from fees.....	\$12,204.10	
	<hr/>	
Tax on premiums, companies of other states and countries	\$29,791.90	
Total amount taxes and fees paid state treasurer.....	12,204.10	
Tax on capital stock, N. H. companies.....	14,750.00	
	<hr/>	
Entire income to the state from all sources.....	\$56,746.00	

EXPENDITURES.

Ribbon for typewriter.....	\$1.00
Telegraph	2.19
Paper	6.60
Express	10.17
Labels, etc.....	12.10
Circulars	14.10

For securing evidence.....	\$31.80	
Stationery and office supplies.....	35.53	
Blanks	42.55	
Revenue stamps.....	50.00	
Postage stamps	99.76	
Telephone	118.83	
Traveling expenses.....	57.67	
	<hr/>	
Total		\$482.30
Printing blanks and stamped envelopes....	\$370.47	
Printing reports, and express on same.....	1,712.47	
Salary of clerk.....	1,000.00	
Salary of commissioner.....	2,000.00	
	<hr/>	
Total		5,082.94
		<hr/>
Total expenditures		\$5,565.24

The income of the insurance department as given is for the year ending June 1, 1900. The expenditures of the department as given are for the year ending June 1, 1899. The report of the state treasurer is for the year ending June 1 annually; consequently, it will be impossible to give the expenditures for the year ending June 1 of the present year.

The gain in income from fees for the year is.....	\$2,002.90
The gain in taxes of other states and countries is.....	5,996.62
	<hr/>
Total increase for the year.....	\$7,999.52

REVENUE TO THE STATE FROM THE INSURANCE DEPARTMENT.

There are two sources of revenue to the state from the insurance companies authorized to do business here, namely, fees and taxes. The first comprise the charges paid by the companies of other states and countries when first admitted, and thereafter annually for filing statements, renewal of company and agents' licenses, service of process, copies of records, certificates, etc. These fees were originally imposed to pay the expense of the insurance department. From 1870 to 1886 the insurance commissioner received for his compensation all of the fees in lieu of a salary. In addition the state paid,

during that period, the sum of \$10,824.28 for printing the annual report and for other expenses.

The withdrawal of the foreign fire insurance companies in 1885 cut off the emoluments of the commissioner. Beginning in 1887, under a new arrangement, the fees were all paid to the state treasurer, and the commissioner received instead a salary. Since that time, thirteen years, as a whole, the income of the department from the fees has paid the expenses and turned over to the state treasurer, as will be seen by the tabulation following, a balance of \$17,347.11. The fees are collected by the insurance commissioner and transmitted by him to the state treasurer on the first day of each quarter, as required by law. The second source of revenue includes the tax on the premiums received on their New Hampshire business by the companies of other states and countries and the tax paid by domestic stock companies on the amount of their paid-up capital. The first is assessed by the commissioner, and the amount of the same sent to each company, which pays it direct to the state treasurer. He also collects the amount due from domestic stock companies. The following tabulation gives the amount received each year since 1887 from the sources mentioned, as well as the expense of the insurance department.

It will be seen on examination that the increase in income has been steady. All of the fees, and the entire amount of the taxes paid by the companies of other states and countries, are retained by the state.

Two thirds, or thereabouts, of the amount received from the domestic stock companies is distributed in the same manner as the railroad tax; the balance remains in the state treasury.

Years.	Fees received.	Expense of Department.	Taxes foreign companies.	Taxes domestic companies.
1887	\$818.00	\$2,438.28	\$4,342.69	\$10,000.00
1888	1,002.00	3,466.77	5,076.93	12,550.00
1889	4,519.00	5,095.54	6,265.71	14,150.00
1890	4,808.60	5,655.49	9,642.63	13,050.00
1891	6,529.60	5,769.50	10,878.94	13,250.00
1892	5,687.40	6,017.15	12,219.89	15,250.00
1893	6,221.00	6,211.01	14,447.76	16,750.00
1894	7,020.00	5,593.24	14,486.61	12,750.00
1895	8,121.40	6,095.67	18,726.11	12,750.00

INSURANCE COMMISSIONER.

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1896	\$9,832.05	\$5,845.09	\$22,383.63	\$12,750.00
1897	9,964.50	5,424.76	21,888.54	13,750.00
1898	10,197.20	5,565.24	23,795.28	14,750.00
1899	.....	12,204.10	*6,000.00	29,791.90	14,750.00
		<hr/>	<hr/>	<hr/>	<hr/>
		\$86,924.85	\$69,577.74	\$193,946.62	\$176,500.00

FOREIGN INSURANCE COMPANIES AND THEIR AGENTS.

Section 11, or that portion of it relating to fire insurance companies of other states and countries, reads that "If a person shall solicit or receive any risk, or application for insurance . . . or receive money or value therefor, for any insurance company or agent, without a license from the commissioner, or after the license granted to him, or the company for which he acts as agent, has been revoked, he shall be fined not exceeding one hundred dollars for each offense." During the past year some of the regularly licensed agents, or firms of agents, of fire insurance companies of the class mentioned have been written to in relation to the employment of persons by them as "solicitors," or "brokers," without procuring for them, through the companies they represent, licenses from the insurance commissioner. A few of the parties written to have protested against what they call the ruling of the insurance commissioner in calling their attention to the violation of the insurance laws in soliciting business for foreign companies without license. This has been no ruling by the insurance commissioner, but simply the enforcement of a law, which is very clear and needs neither ruling nor explanation. In some states there are enactments providing for the appointment of brokers, whereby a person desiring to engage in the insurance business can, on application to the insurance commissioner, receive a broker's license on the payment of a fee of ten dollars. This license authorizes him to solicit business for any and all fire insurance companies. In the absence of such a law here, and under the requirements of our insurance laws, every person engaged in the insurance business, either as a solicitor, broker, collector, or as a member of a firm, is obliged to receive license from the commissioner. In enforcing the provisions of the section quoted, he is simply doing his duty in obliging all to comply equally with the insurance laws of the state.

JOHN C. LINEHAN.

* Estimated.

STATISTICAL TABLES.

TABLE No. 1.

Showing Cash Assets, Contingent Resources, Liabilities, Income, and Expenditures of the Town Mutual Fire Insurance Companies for the year ending December 31, 1899.

COMPANIES.	Cash assets.	Premium notes.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.
Barnstead.....	\$152.74	\$11,865.63	.....	\$152.74	\$872.63	\$826.97
Candia.....	141.44	6,061.75	.....	141.44	48.07	21.07
Canterbury.....	86.09	8,422.00	\$250.00	-163.91	18.24	30.43
Hollis.....	194.97	12,789.90	.....	194.97	1,348.84	1,375.75
Loudon.....	221.27	5,106.37	21.50	199.77	158.38	28.00
Lyndeborough.....	234.51	8,163.00	.....	234.51	23.90	33.24
Milford.....	2,720.00	17,754.00	.....	2,720.00	86.75	6.48
New Durham.....	146.79	4,072.20	48.13	98.66	415.66	451.09
Northwood.....	84.32	16,361.86	94.39	-10.07	2,057.49	2,154.39
Orford.....	327.99	6,156.95	320.50	7.49	51.96	52.15

Piermont	63.24	9,114.59	.....	63.24	70.08	60.06
Sanbornton.....	252.14	6,344.70	24.50	227.64	275.81	1,426.31
Strafford	154.72	9,988.43	.....	154.72	84.06	135.10
Sunapee	2,960.55	13,970.63	.....	2,960.55	909.26	211.43
Sutton	105.55	10,205.20	.....	105.55	339.64	324.63
Tilton and Northfield	1,388.66	6,168.75	.....	1,388.66	362.48	37.50
Weare	181.64	33,815.60	160.00	21.64	551.77	381.66
Westmoreland.....	1,004.65	9,504.75	872.90	131.75	430.39	32.90
	\$10,421.27	\$195,866.31	\$1,791.92	\$8,977.31	\$8,105.41	\$7,859.16

TABLE No. 2.

Showing Receipts and Expenditures of Town Mutual Fire Insurance Companies as reported in their Annual Statements for 1899.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Barnstead.	\$168.92	\$712.28	\$703.71	\$700.00	\$700.00	.....	\$126.97
Candia.	43.60	.....	.....	.....	.....	\$4.47	21.07
Canterbury.	18.24	.....	.....	16.43	16.43	.....	14.00
Hollis.	45.79	1,312.17	1,303.05	1,331.00	1,331.00	.....	44.75
Loudon.	158.38	.....	.....	.....	.....	.....	28.00
Lyndeborough.	23.90	.....	.....	.....	12.50	.....	20.74
Milford.	86.75	.....	.....	.....	.....	.....	6.48
New Durham.	25.19	392.22	381.72	430.00	400.00	8.75	51.09
Northwood.	119.81	1,651.12	1,612.41	1,927.35	1,927.35	325.27	227.04
Orford.	51.96	320.50	.....	320.50	.....	.....	52.15

Piermont	70.08	.....	.....	.....	.....	.....	60.06
Sanbornton.....	234.11	.....	.....	1,360.00	1,360.00	41.70	66.31
Strafford.....	70.53	.....	.....	25.00	25.00	13.53	110.10
Sunapee	838.69	.....	.....	.....	.....	70.57	211.43
Sutton	59.99	283.07	279.65	278.10	278.10	.....	41.53
Tilton and Northfield..	327.02	.....	.....	.....	.....	35.46	37.50
Weare.....	226.05	333.75	325.72	192.90	42.90	.....	338.76
Westmoreland.....	46.90	855.42	383.49	840.00	.....	.....	32.90
	\$2,615.91	\$5,860.53	\$4,989.75	\$7,421.28	\$6,093.28	\$499.75	\$1,490.88

TABLE No. 3.

Risks in force, Risks written, Premiums and Assessments received, Losses paid, and other Expenditures of the Town Mutual Fire Insurance Companies.

COMPANIES.	Risks in force Dec. 31, 1899.	Risks written during year.	Premiums and assess- ments re- ceived.	Losses and other ex- penditures.	Cost per \$100 of risks.
Barnstead.....	\$192,498.00	\$18,475.00	\$872.63	\$826.97	\$0.43
Candia.....	96,565.00	16,150.00	43.60	21.07	0.02
Canterbury.....	144,250.00	16,750.00	18.24	30.43	0.02
Hollis.....	210,653.00	38,493.00	1,348.84	1,375.75	0.65
Loudon.....	102,127.50	29,077.50	158.38	28.00	0.03
Lyndeborough.....	136,050.00	12,750.00	23.90	33.24	0.02
Milford.....	163,885.00	19,150.00	86.75	6.48	0.004
New Durham.....	67,870.00	9,550.00	406.91	451.09	0.66
Northwood.....	300,227.00	52,392.00	1,732.22	2,154.39	0.71
Orford.....	118,785.00	25,175.00	51.96	52.15	0.05
Piermont.....	136,550.00	23,135.00	70.08	60.06	0.04

Sanbornton	126,894.00	42,517.00	234.11	1,426.31	1.12
Strafford	169,601.00	27,522.00	70.53	135.10	0.08
Sunapee	245,700.00	111,700.00	838.69	211.43	0.08
Sutton	99,195.00	20,375.00	339.64	324.63	0.33
Tilton and Northfield	123,375.00	58,975.00	327.02	37.50	0.03
Weare	461,295.00	109,845.00	551.77	381.66	0.08
Westmoreland	86,410.00	18,515.00	430.39	32.90	0.04
	\$2,981,930.00	\$680,546.00	\$7,605.66	\$7,589.16	\$0.25

TABLE No. 4.

Statement of Assets, Contingent Premiums, Liabilities, Surplus, Income, and Expenditures, with Ratio, of the Grange and County Mutual Fire Insurance Companies, for the year ending December 31, 1899.

COMPANIES.	Cash assets.	Contingent premiums.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.
Grange Mutual	\$4,857.75	\$157,003.75	\$1,290.00	\$3,567.75	\$15,412.58	\$10,687.16
Merrimaek County	451.25	36,781.37	63.00	36,718.37	2,601.46	2,299.65
Rockingham Farmers'	15,923.41	297,936.64	23,558.96	-7,635.55	39,757.92	36,519.29
	\$21,232.41	\$491,721.76	\$24,911.96	\$32,650.57	\$57,771.96	\$49,506.10

TABLE No. 5.

Showing Receipts and Expenditures of the Grange and County Mutuals as reported in the Annual Statements for the year 1899.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Grange Mutual	\$11,202.05	.....	.....	\$8,373.13	\$8,373.13	\$80.00	\$2,314.03
Merrimack County . .	290.20	\$1,085.97	\$1,085.20	1,202.49	1,202.49	807.00	1,097.16
Rockingham Farmers'	1,090.15	.....	22,580.27	23,200.02	19,138.52	16,087.50	17,380.77
	\$12,582.40	\$1,085.97	\$23,665.47	\$32,775.64	\$28,714.14	\$16,974.50	\$20,791.96

TABLE No. 6.

Risks in force, Risks written during year, Premiums and Assessments received, Losses paid and other Expenditures of the Grange and County Mutuals for the year 1899.

COMPANIES.	Risks in force Dec. 31, 1899.	Risks written during year.	Premiums and assessments received.	Losses and other ex- penditures.	Cost per \$100 of risks.
Grange Mutual.....	\$5,233,458.48	\$2,077,800.00	\$11,202.05	\$10,687.16	\$0.21
Merrimack County	629,524.00	118,810.00	1,376.17	2,299.65	0.36
Rockingham Farmers'	5,190,774.00	734,688.00	23,670.42	36,519.29	0.42
	\$11,053,756.48	\$2,931,298.00	\$36,248.64	\$49,506.10	\$0.31

TABLE No. 7.
*Showing Assets, Policy Stipulations, Liabilities, and Surplus of the Cash Mutual Fire Insurance Companies for
the year ending December 31, 1899.*

COMPANIES.	Gross assets.	Policy stipulations.	Liabilities including re-insurance.	Surplus or deficit.	Ratio of surplus to assets.
Concord Mutual	\$61,404.68	\$59,501.30	\$16,045.78	\$45,358.90	73.87
Manufacturers & Merchants'	78,200.02	138,027.48	37,029.31	41,170.71	52.64
	\$139,604.70	\$197,528.78	\$53,075.09	\$86,529.61	61.98

TABLE No. 8.

*Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums, of the
Cash Mutual Fire Insurance Companies for the year 1899.*

COMPANIES.	Income.	Expendi- tures.	Ratio of ex- penditures to income.	Premiums received.	Losses paid.	Ratio of loss- es to pre- miums.	Expenses.	Ratio of ex- penses to income.	Ratio of ex- penses to premiums.
Concord Mutual.....	\$19,275.74	\$14,137.52	73.34	\$17,116.58	\$7,556.53	44.14	\$3,036.13	15.75	17.73
Manufacturers & Merchants	53,595.74	53,856.52	100.48	49,832.95	35,240.23	70.71	13,420.19	25.04	26.93
	\$72,871.48	\$67,994.04	93.17	\$66,949.53	\$42,796.76	63.92	\$16,456.32	22.59	24.58

TABLE No. 9.

Risks written, Premiums received, Losses incurred by the Cash Mutuals, with Ratio of Losses incurred to Risks written and Premiums received, also Amount at Risk Dec. 31, 1899, and Cash Premiums thereon.

COMPANIES.	Risks written.	Cash premiums received.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1899.	Premiums thereon.	Ratio of premiums to risks in force.
Concord Mutual.....	\$1,216,528.23	\$17,936.88	\$6,567.96	0.53	36.61	\$2,251,334.81	\$29,847.25	1.33
Manufact's & Merch's	3,078,187.00	46,561.17	31,970.31	1.03	68.66	5,019,601.00	69,411.42	1.37
	\$4,294,715.23	\$64,498.05	\$38,538.21	0.89	49.75	\$7,270,935.81	\$98,928.67	1.36

TABLE No. 10.

Ratio of Net Assets to Risks in force and of Premiums received to Risks written for the year 1899 by the Cash Mutual Fire Insurance Companies.

COMPANIES.	Risks in force.	Net assets.	Ratio of net assets to risks.	Risks written during year.	Premiums thereon.	Ratio of premiums to risks written.
Concord Mutual.....	\$2,251,334.84	\$60,267.53	2.67	\$1,216,528.23	\$17,936.88	1.47
Manufacturers & Merchants'.....	5,019,604.00	75,726.41	1.51	3,078,187.00	46,561.17	1.51
	\$7,270,938.84	\$135,993.94	1.87	\$4,294,715.23	\$64,498.05	1.51

TABLE No. 11.

Business of New Hampshire Cash Mutual Fire Insurance Companies within the State during the year ending Dec. 31, 1899.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of loss-			
					es incurred to risks written.	es paid to risks written.	es incurred to premiums received.	Ratio of loss-es paid to premiums received.
Concord Mutual.....	\$1,092,856.07	\$15,485.22	\$5,866.25	\$7,088.15	0.53	0.65	37.88	45.77
Manufacturers & Merchants'..	3,021,704.16	45,242.32	31,522.89	35,793.76	1.04	1.18	69.67	79.11
	\$4,114,560.23	\$60,727.54	\$37,389.14	\$42,881.91	0.91	1.04	61.56	70.61

TABLE No. 12.

Ratio of Premiums to Risks written on Property in New Hampshire and on Property out of the State by New Hampshire Cash Mutuals, during the year 1899.

COMPANIES.	Risks written on property in New Hampshire in 1899.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1899.	Premiums thereon.	Ratio of premiums to risks written.
Concord Mutual	\$1,092,856.07	\$15,485.22	1.41	\$123,672.16	\$2,451.66	1.98
Manufacturers & Merchants'	3,021,704.16	45,242.32	1.49	56,482.84	1,318.85	2.33
	\$4,114,560.23	\$60,727.54	1.47	\$180,155.00	\$3,770.51	2.09

TABLE No. 13.

Showing Capital, Assets, Liabilities, and Surplus of New Hampshire Stock Fire Insurance Companies for the year ending Dec. 31, 1899, with Ratio of Surplus to Capital.

COMPANIES.	Capital.	Gross assets.	Liabilities, excluding capital.	Surplus over capital.	Ratio of sur- plus to cap- ital.	Surplus as to policy- holders.
Capital	\$200,000.00	\$424,293.20	\$170,824.56	\$53,468.64	26.73	\$253,468.64
Fire Underwriters' Associat'n.	10,000.00	32,182.17	11,840.23	10,341.94	103.41	20,341.94
Granite State.....	200,000.00	547,701.91	246,622.31	101,079.60	50.54	301,079.60
New Hampshire.....	1,000,000.00	3,303,575.24	1,284,696.70	1,018,878.54	101.88	2,018,878.54
Portsmouth Fire Association..	50,000.00	149,425.78	10,135.11	89,290.67	178.58	139,290.67
State Dwelling House.....	15,000.00	37,661.88	5,897.96	16,763.92	111.74	31,763.92
	\$1,475,000.00	\$4,494,840.18	\$1,730,016.87	\$1,289,823.31	87.44	\$2,764,823.31

TABLE No. 14.

Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums of the Stock Fire Insurance Companies for the year 1899.

COMPANIES.	Income.	Expenditures.	Ratio of ex- penditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of ex- penses to income.	Ratio of ex- penses to premiums.
Capital.....	\$227,015.64	\$243,173.95	107.11	\$208,347.68	\$154,842.01	74.31	\$80,331.94	35.38	38.55
Fire Underwriters'	16,670.42	27,519.85	165.08	14,616.19	22,074.93	151.03	5,044.92	30.03	34.51
Granite State	362,016.83	337,954.07	93.35	341,253.64	217,535.98	63.74	108,418.09	29.94	31.77
New Hampshire .	1,359,427.71	1,285,530.31	94.56	1,197,477.31	733,282.30	61.23	452,248.01	33.26	37.76
Portsmouth.....	17,830.84	14,923.31	83.68	9,571.50	4,653.08	48.62	6,269.63	35.16	65.50
State Dwl'g House	3,749.30	3,434.65	91.60	2,226.38	203.67	9.14	1,575.22	42.01	70.75
	\$1,986,710.74	\$1,912,536.14	96.26	\$1,773,492.70	\$1,132,592.57	63.86	\$653,887.81	32.88	36.86

TABLE No. 15.

Risks written, Premiums received, Losses incurred by the Stock Fire Insurance Companies, with Ratios, also Risks in force Dec. 31, 1899, and Premiums thereon.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1899.	Premiums thereon.	Ratio of premiums to risks in force.
Capital	\$28,415,159.00	\$326,764.68	\$145,781.05	0.51	44.61	\$23,816,008.00	\$279,372.42	1.17
Fire Underwrit's	2,670,055.00	19,678.99	17,042.17	0.63	86.60	2,834,928.00	20,593.80	0.72
Granite State...	35,354,660.00	449,011.15	231,660.76	0.65	51.59	33,082,016.00	392,833.22	1.18
New Hampshire	144,652,453.00	1,581,194.56	763,204.97	0.52	48.27	169,669,734.00	2,166,455.67	1.24
Portsmouth	849,671.00	11,387.32	6,111.64	0.72	53.90	1,733,846.00	20,036.25	1.15
State Dw. House	250,835.00	2,354.96	182.00	0.07	7.73	1,123,160.00	11,085.28	0.98
	\$212,192,833.00	\$2,390,341.66	\$1,163,982.59	0.54	48.69	\$232,259,692.00	\$2,890,376.64	1.24

TABLE No. 16.

Ratio of Net Assets to Risks in force and of Premiums received to Risks written in 1899 by New Hampshire Stock Fire Insurance Companies.

COMPANIES.	Risks in force Dec. 31, 1899.	Net assets.	Ratio of net assets to risks.	Risks written in 1899.	Premiums thereon.	Ratio of premi- ums to risks written.
Capital.....	\$23,816,008.00	\$391,154.85	1.64	\$28,415,159.00	\$326,764.68	1.15
Fire Underwriters' Association.	2,834,928.00	30,638.84	1.08	2,670,055.00	19,678.99	0.73
Granite State.....	33,082,016.00	497,496.21	1.50	35,354,660.00	449,011.15	1.27
New Hampshire.....	169,669,734.00	3,102,105.90	1.84	144,652,453.00	1,581,194.56	1.09
Portsmouth Fire Association ...	1,733,846.00	149,308.80	8.60	849,671.00	11,337.32	1.33
State Dwelling House.....	1,123,160.00	37,306.56	3.32	250,835.00	2,354.96	0.93
	\$232,259,692.00	\$4,208,011.16	1.81	\$212,192,833.00	\$2,390,341.66	1.12

TABLE No. 17.

Business of New Hampshire Stock Fire Insurance Companies within the State during 1899.

COMPANIES.	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses paid to risks written.	Ratio of losses incurred to risks written.	Ratio of losses paid to premiums received.	Ratio of losses incurred to premiums received.
Capital.....	\$4,240,651.94	\$66,190.05	\$34,689.36	\$30,516.83	0.81	0.72	52.40	46.15
Fire Underwriters' Ass'n..	740,513.00	10,837.06	4,080.95	3,377.11	0.55	0.45	37.65	31.16
Granite State	12,892,737.00	176,257.87	76,097.69	77,257.89	0.59	0.59	43.17	43.83
New Hampshire.....	17,090,598.00	203,599.46	111,152.26	109,704.83	0.65	0.64	54.55	53.91
Portsmouth Fire Ass'n....	718,402.00	9,686.73	4,666.53	4,667.01	0.65	0.65	48.17	48.18
State Dwelling House	250,835.00	2,354.96	203.67	182.00	0.08	0.07	8.65	7.72
	\$35,933,736.94	\$468,926.13	\$230,890.46	\$225,765.67	0.64	0.63	49.23	48.14

TABLE No. 18.

Ratio of Premiums to Risks written on Property in New Hampshire and on Property out of the State insured by New Hampshire Stock Fire Insurance Companies during the year 1899.

COMPANIES.	Risks written on property in New Hampshire in 1899.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1899.	Premiums thereon.	Ratio of premiums to risks written.
Capital.....	\$4,240,651.94	\$66,190.05	1.56	\$24,174,507.06	\$260,574.63	1.07
Fire Underwriters' Association...	740,513.00	10,837.06	1.46	1,929,542.00	8,841.93	0.46
Granite State	12,892,737.00	176,257.87	1.37	22,461,923.00	272,753.28	1.21
New Hampshire.....	17,090,598.00	203,599.46	1.19	127,561,855.00	1,377,595.10	1.08
Portsmouth Fire Association	718,402.00	9,686.73	1.34	131,269.00	1,650.59	1.25
State Dwelling House	250,835.00	2,354.96	0.93	.....	.....	.....
	\$35,933,736.94	\$468,926.13	1.30	\$176,259,096.06	\$1,921,415.53	1.09

TABLE No. 19.

Showing Capital, Assets, Liabilities, and Surplus of Fire and Fire-Marine Insurance Companies of other States and Countries for the year ending December 31, 1899.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities, except capital.	Surplus as regards policy-holders.	Surplus over all liabilities.
Aetna	\$4,000,000.00	\$13,019,411.20	\$3,738,912.05	\$9,280,499.15	\$5,280,499.15
Agricultural	500,000.00	2,245,607.23	1,203,214.10	1,042,393.13	542,393.13
American, Mass.	300,000.00	636,743.53	178,661.67	458,081.86	138,081.86
American, N. J.	600,000.00	3,543,144.71	1,452,990.66	2,090,154.05	1,490,154.05
American, N. Y.	400,000.00	1,451,834.04	690,145.30	761,688.74	361,688.74
Boston	1,000,000.00	3,045,786.96	711,227.81	2,334,559.15	1,334,559.15
British American	200,000.00	381,133.98	143,754.84	237,379.14	37,379.14
Caledonian American	200,000.00	361,753.53	83,367.95	278,385.58	78,385.58
Commercial Union	200,000.00	328,387.19	100,460.09	227,927.10	27,927.10
Connecticut	1,000,000.00	3,946,951.75	1,813,007.70	2,133,944.05	1,133,944.05
Continental	1,000,000.00	9,809,660.83	4,623,013.17	5,186,647.66	4,186,647.66
Delaware	702,875.00	1,605,048.73	757,606.08	847,442.65	144,567.65
Eastern	200,000.00	505,645.23	225,088.39	280,556.84	80,556.84
Equitable Fire & Marine	400,000.00	878,833.64	295,543.97	583,289.67	183,289.67
Fire Association	500,000.00	6,280,029.42	4,680,060.82	1,599,968.60	1,099,968.60
Fireman's Fund	1,000,000.00	3,884,381.08	1,545,592.56	2,338,788.52	1,338,788.52
Firemen's	1,000,000.00	2,511,000.40	399,191.91	2,111,808.49	1,111,808.49
Franklin	400,000.00	3,120,027.39	1,602,851.70	1,517,175.69	1,117,175.69
German American	1,000,000.00	8,228,953.94	3,203,095.18	5,025,858.76	4,025,858.76
German	200,000.00	518,174.49	207,108.09	311,066.40	111,066.40

TABLE No. 19.—*Continued.*

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities except capital.	Surplus as regards policy-holders.	Surplus over all liabilities.
Germania	\$1,000,000.00	\$4,816,870.01	\$2,006,138.80	\$2,810,731.21	\$1,810,731.21
Greenwich	200,000.00	1,708,000.57	1,119,760.71	588,239.86	388,239.86
Hanover	1,000,000.00	3,097,641.09	1,452,063.22	1,645,577.87	645,577.87
Hartford	1,250,000.00	11,085,088.02	5,937,744.64	5,147,343.38	3,897,343.38
Home	3,000,000.00	12,808,395.95	5,106,510.54	7,701,885.41	4,701,885.41
Home Mutual	300,000.00	965,559.34	289,491.90	676,067.44	376,067.44
Indemnity	200,000.00	344,996.80	56,878.72	288,118.08	88,118.08
Insurance Co. of North America	3,000,000.00	9,193,868.13	4,506,976.90	4,686,891.23	1,686,891.23
Lafayette	200,000.00	341,432.20	124,684.57	216,747.63	16,747.63
Mercantile Fire & Marine	400,000.00	649,398.82	192,385.10	457,013.72	57,013.72
Merchants'	400,000.00	1,598,415.57	922,443.71	675,971.86	275,971.86
National	1,000,000.00	4,645,476.92	2,144,471.95	2,501,004.97	1,501,004.97
Niagara	500,000.00	2,740,897.78	1,448,000.47	1,292,897.31	792,897.31
Norwalk	200,000.00	566,801.78	154,717.48	412,084.30	212,084.30
Orient	500,000.00	2,520,235.18	1,243,650.46	1,276,584.72	776,584.72
Pennsylvania	400,000.00	5,175,306.21	2,540,109.83	2,635,196.38	2,235,196.38
Phoenix, N. Y.	1,000,000.00	5,953,953.56	3,375,018.62	2,578,934.94	1,578,934.94
Phoenix, Conn	2,000,000.00	5,523,649.70	2,248,704.84	3,274,944.86	1,274,944.86
Providence Washington	500,000.00	2,062,260.10	1,106,724.74	955,535.36	455,535.36
Queen	500,000.00	4,662,329.04	1,810,888.86	2,851,440.18	2,351,440.18
Security	300,000.00	1,014,091.91	487,661.18	526,430.73	226,430.73
Springfield Fire & Marine	1,500,000.00	4,906,939.06	1,678,785.37	3,228,153.69	1,728,153.69
Traders'	500,000.00	2,283,803.87	735,208.94	1,548,594.93	1,048,594.93

United Firemen's	300,000.00	1,539,114.31	1,014,199.46	524,914.85	224,914.85
United States	250,000.00	741,371.05	310,543.06	430,827.99	180,766.99
Westchester	300,000.00	2,740,034.75	1,215,154.98	1,524,879.77	1,224,879.77
Williamsburgh City.	250,000.00	1,987,747.70	625,918.30	1,361,829.40	1,111,829.40
Total	\$35,652,875.00	\$161,976,188.69	\$71,509,731.39	\$90,466,437.30	\$54,713,521.24
MUTUAL COMPANIES OF OTHER STATES.					
Fitchburg .....	.....	\$208,927.13	\$140,238.51	\$68,688.62	\$68,688.62
Merchants & Farmers' .....	.....	235,735.95	156,708.51	79,027.44	79,027.44
Providence .....	.....	430,452.29	134,899.37	295,552.92	295,552.92
Quincy .....	.....	645,559.52	254,861.77	390,697.75	390,697.75
Traders & Mechanics' .....	.....	715,767.96	337,080.76	378,687.20	378,687.20
Total .....	.....	\$2,236,442.85	\$1,023,788.92	\$1,212,653.93	\$212,653.93

TABLE No. 19.—*Continued.*

COMPANIES OF OTHER COUNTRIES.	Deposit capital.	Assets in the United States.	Liabilities except deposits in the United States.	Surplus as to policy-holders in the United States.	Surplus over all liabilities in the United States.
Aachen & Munich.....	\$200,000.00	\$896,708.27	\$358,647.15	\$538,061.12	\$338,061.12
Bavarian Merc. & Ex. Bank.....	200,000.00	927,129.25	482,434.64	444,694.91	244,694.91
British America.....	200,000.00	1,215,253.29	710,508.84	504,744.45	304,744.45
Caledonian.....	200,000.00	1,952,119.29	1,119,318.95	832,800.34	632,800.34
Commercial Union.....	200,000.00	3,780,414.95	2,410,441.44	1,369,973.51	1,169,973.51
Hamburg-Bremen.....	200,000.00	1,576,997.82	1,004,721.25	572,276.57	372,276.57
Imperial.....	200,000.00	1,938,375.74	1,110,823.56	827,552.18	627,552.18
Lancashire.....	200,000.00	2,300,766.81	1,652,766.19	648,000.62	448,000.62
Lion.....	200,000.00	862,060.01	442,012.91	420,047.10	220,047.10
Liverpool & London & Globe.....	200,000.00	9,300,136.45	4,661,172.70	4,635,963.75	4,435,963.75
London Assurance.....	200,000.00	2,341,053.72	967,348.04	1,373,705.68	1,173,705.68
London & Lancashire.....	200,000.00	2,861,661.90	1,748,483.93	1,113,177.97	913,177.97
Magdeburg.....	200,000.00	976,819.98	554,698.28	422,121.70	222,121.70
Manchester.....	200,000.00	1,789,925.83	1,252,803.22	537,122.61	337,122.61
Munich Reinsurance.....	200,000.00	794,558.85	305,246.86	489,311.99	289,311.99
National Assurance.....	200,000.00	513,060.88	183,622.76	329,438.12	129,438.12
Netherlands.....	200,000.00	661,176.54	333,330.44	327,846.10	127,846.10
North British & Mercantile.....	200,000.00	4,117,454.35	2,255,918.60	1,831,535.75	1,631,535.75
Northern Assurance.....	200,000.00	2,675,760.88	1,139,023.03	1,536,737.85	1,336,737.85
North German.....	200,000.00	734,323.33	457,466.28	276,857.05	76,857.05
Norwich Union.....	200,000.00	2,410,626.49	1,380,143.10	1,030,483.39	830,483.39
Palatine.....	200,000.00	2,637,777.33	1,983,029.20	654,748.13	454,748.13
Phoenix Assurance.....	200,000.00	2,892,257.05	1,958,755.04	933,502.01	733,502.01
Royal.....	200,000.00	7,240,882.40	4,726,677.95	2,514,204.45	2,314,204.45

Scottish Union & National.....	200,000.00	4,027,791.22	2,055,214.21	1,972,577.01	1,772,577.01
Sun Insurance Office	200,000.00	2,616,934.63	1,579,835.48	1,037,099.15	837,099.15
Svea Fire & Life.....	200,000.00	656,405.90	330,679.29	325,726.61	125,726.61
Thuringia	200,000.00	734,134.90	449,046.70	285,088.20	85,088.20
Union Assurance Society	200,000.00	1,525,250.43	806,297.75	718,952.68	518,952.68
Western Assurance	200,000.00	1,821,223.12	1,135,062.20	686,160.92	486,160.92
Total	\$6,000,000.00	\$68,779,041.61	\$30,588,529.99	\$29,190,511.92	\$23,190,511.92
Aggregate	\$41,652,875.00	\$232,776,673.15	\$112,122,250.30	\$120,869,562.09	\$78,116,687.09

TABLE No. 20.

Risks in force, Risks written, Premiums received, and Losses incurred, with Ratios of Premiums received and Losses incurred to Risks written, for the year 1899.

STOCK COMPANIES OF OTHER STATES.	Fire risks in force Dec. 31, 1899.	Fire risks written during year.	Premiums received thereon.	Ratio of premiums to risks written.	Fire losses incurred in 1899.	Ratio of losses incurred to risks written.
Aetna	\$532,014,033	\$407,465,549	\$4,537,066.43	1.11	\$2,247,301.58	0.55
Agricultural	238,313,800	155,250,500	1,319,424.00	0.85	570,110.00	0.37
American, Mass.	26,273,704	26,940,252	279,104.04	1.04	138,170.56	0.51
American, N. J.	259,231,717	260,005,996	1,456,642.99	0.56	448,570.90	0.17
American, N. Y.	139,238,165	165,463,094	1,200,235.17	0.73	519,577.43	0.31
Boston	54,863,577	64,271,560	632,424.27	0.98	339,863.32	0.53
British American.	29,812,332	48,699,096	400,630.68	0.82	157,808.03	0.32
Caledonian American	12,367,939	15,468,413	144,281.93	0.93	79,130.38	0.51
Commercial Union.	15,984,861	28,002,292	258,480.95	0.92	71,941.01	0.26
Connecticut	264,193,583	183,995,838	2,167,825.75	1.16	1,123,490.60	0.59
Continental	829,124,137	512,214,400	4,499,179.37	0.88	2,247,632.71	0.43
Delaware	103,374,928	82,980,838	928,171.54	1.12	429,320.00	0.52
Eastern	23,004,738	116,678,321	1,010,719.74	0.87	436,974.45	0.37
Equitable Fire & Marine.	45,851,965	38,084,271	410,390.23	1.08	209,855.10	0.55
Fire Association	362,252,702	268,750,929	3,263,694.34	1.21	1,874,033.00	0.70
Fireman's Fund	197,271,067	169,974,634	1,982,409.70	1.16	858,147.25	0.50
Firemen's	75,318,236	45,251,627	478,728.29	1.06	195,985.02	0.43
Franklin	84,325,738	55,207,530	603,351.37	1.09	288,437.98	0.52
German American.	643,948,752	475,024,068	4,056,307.51	0.85	1,764,963.34	0.37
German	31,959,499	26,728,101	284,284.58	1.10	129,935.02	0.51
Germania	383,340,151	232,632,215	1,747,749.30	0.75	716,942.83	0.31

Greenwich.....	235,843,319	168,091,106	1,332,250.60	0.79	690,008.69	0.41
Hanover.....	226,379,539	192,034,366	1,999,773.77	1.04	1,100,491.07	0.57
Hartford.....	923,000,670	694,749,682	7,989,050.77	1.15	4,247,927.31	0.61
Home.....	861,823,861	732,702,441	6,211,610.08	0.85	2,610,418.64	0.35
Home Mutual.....	45,087,639	38,964,749	484,306.21	1.24	215,643.75	0.55
Indemnity.....	9,024,216	12,892,676	127,901.78	0.99	40,960.26	0.32
Insurance Co. of No. America.....	600,884,390	531,065,576	4,738,516.17	0.89	2,524,641.62	0.49
Lafayette.....	18,130,878	24,651,145	248,016.38	1.00	125,663.53	0.51
Mercantile Fire & Marine.....	30,133,721	24,082,703	246,052.05	.....	119,972.00	0.50
Merchants'.....	143,657,697	121,416,587	1,261,355.24	1.04	678,326.89	0.56
National.....	341,874,125	288,694,936	2,797,574.16	0.97	1,374,823.97	0.48
Niagara.....	269,411,288	216,026,854	2,091,766.38	0.97	1,029,058.56	0.48
Norwalk.....	29,797,044	34,741,440	261,940.09	0.75	109,086.37	0.31
Orient.....	165,292,364	130,405,487	1,646,161.39	1.26	934,507.08	0.71
Pennsylvania.....	334,685,614	215,831,929	2,106,936.86	1.08	1,251,159.51	0.58
Phenix, N. Y.....	528,941,503	348,367,044	3,745,950.66	0.97	1,856,128.07	0.53
Phenix, Conn.....	374,153,345	314,735,773	3,063,205.38	0.97	1,755,980.00	0.57
Providence Washington.....	146,839,462	153,032,757	1,389,432.75	0.91	747,870.29	0.49
Queen.....	295,237,289	238,258,657	2,416,026.28	1.01	1,241,268.67	0.52
Security.....	69,702,193	67,336,922	650,091.54	0.98	339,996.98	0.50
Springfield Fire & Marine.....	282,066,341	211,784,528	2,192,207.88	1.03	1,069,129.82	0.50
Traders.....	101,890,426	102,522,056	1,127,493.80	1.10	526,170.31	0.51
United Firemen's.....	45,330,234	33,840,389	329,123.95	0.97	188,654.95	0.56
United States.....	38,217,524	32,934,647	356,037.02	1.08	158,764.29	0.48
Westchester.....	222,466,229	178,628,009	1,649,255.24	0.92	767,134.75	0.43
Williamsburgh City.....	135,954,332	83,944,311	751,403.91	0.89	331,432.48	0.39
MUTUAL COMPANIES OF OTHER STATES.	\$10,827,938,847	\$8,569,832,294	\$82,884,542.02	0.96	\$40,883,410.57	0.47
Fitchburg.....	\$18,129,809	\$7,800,974	\$109,926.10	1.41	\$54,002.23	0.69
Merchants & Farmers'.....	20,798,303	6,282,151	92,694.55	1.48	29,453.24	0.47
Providence.....	24,905,337	6,846,811	71,543.95	1.04	22,381.65	0.33
Quincy.....	33,912,668	9,425,773	142,957.94	1.52	60,087.95	0.64
Traders & Mechanics'.....	44,287,212	11,866,755	180,214.06	1.51	80,466.77	0.68
	\$142,033,329	\$42,222,464	\$597,336.60	1.41	\$246,391.84	0.58

TABLE No. 20.—Continued.

STOCK COMPANIES OF OTHER COUNTRIES.	Fire risks in force Dec. 31, 1899.	Fire risks written during year.	Premiums received thereon.	Ratio of premiums to risks written.	Fire losses incurred in 1899.	Ratio of losses incurred to risks written.
Aachen & Munich	\$46,443,689	\$48,482,460	\$618,432.99	1.28	\$343,773.65	0.71
Bavarian Mort. & Ex. Bank....	67,451,313	64,878,065	811,091.52	1.25	353,051.23	0.54
British America	121,766,593	114,223,004	1,085,187.13	0.95	892,857.42	0.78
Caledonian	180,153,735	148,192,335	1,582,194.83	1.07	836,175.78	0.56
Commercial Union	397,586,425	304,218,134	3,019,923.73	0.99	1,695,692.63	0.56
Hamburg-Bremen	136,083,185	115,198,094	1,374,418.52	1.19	731,720.99	0.64
Imperial	163,829,363	131,220,823	1,465,128.72	1.12	878,317.91	0.67
Lancashire	261,518,558	232,513,646	2,284,866.28	0.98	1,489,004.00	0.64
Lion	75,687,718	70,201,470	750,671.89	1.07	322,662.72	0.46
Liverpool & London & Globe....	834,030,765	718,946,427	6,137,342.74	0.85	3,392,252.41	0.47
London Assurance	164,824,888	115,721,440	974,337.09	0.84	531,879.08	0.46
London & Lancashire	405,808,561	287,032,534	2,340,414.52	0.82	1,035,650.51	0.36
Magdeburg	70,096,759	74,858,389	856,200.30	1.14	530,013.85	0.71
Manchester	192,373,827	173,162,237	1,872,805.82	1.08	825,653.07	0.48
Munich Reinsurance	47,627,394	59,657,664	628,205.63	1.05	144,249.89	0.24
National Assurance	21,124,789	25,693,972	251,161.51	0.98	53,683.68	0.21
Netherlands	38,820,527	52,806,835	597,209.73	1.13	312,284.90	0.59
North British & Mercantile	380,885,129	308,071,182	2,785,263.77	0.90	1,691,768.13	0.55
Northern Assurance	188,474,263	157,483,920	1,528,624.98	0.97	691,637.68	0.44
North German	57,876,023	67,074,579	858,415.73	1.28	373,471.72	0.56
Norwich Union	239,806,185	199,571,927	1,960,524.12	0.98	934,748.79	0.47
Palatine	309,875,303	289,433,342	2,924,300.96	1.01	1,637,502.00	0.57
Phoenix Assurance	291,792,237	380,134,394	3,112,023.55	0.82	1,546,795.85	0.41
Royal	791,040,718	690,936,062	5,338,131.13	0.77	2,955,557.03	0.43

Scottish Union & National	405,718,254	309,975,977	2,982,073.03	0.96	1,702,262.10	0.55
Sun Insurance Office.....	305,631,705	193,840,763	1,786,255.06	0.92	1,048,569.69	0.54
Svea Fire & Life.....	39,648,553	45,747,595	610,562.65	1.33	294,177.39	0.64
Thuringia	58,806,387	62,973,477	842,472.52	1.34	346,468.74	0.55
Union Assurance Society.....	122,709,637	141,788,512	1,361,717.57	0.96	955,077.94	0.67
Western Assurance	202,728,199	191,412,815	1,694,232.12	0.89	908,812.18	0.47
Total	\$6,620,300,715	\$5,775,447,074	\$54,434,190.14	0.94	\$29,455,772.86	0.51
Aggregate	\$17,590,272,891	\$14,387,501,832	\$137,916,068.76	0.96	\$70,585,575.27	0.49

TABLE No. 21.

Showing the Business done in New Hampshire by the Fire and Fire-Marine Insurance Companies of other States and Countries, for the year ending Dec. 31, 1899.

STOCK COMPANIES OF OTHER STATES.	Risks written in 1899.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Etna	\$4,746,727.00	\$66,211.61	\$18,692.96	\$16,046.03	0.97	69.54
Agricultural	394,500.00	5,757.11	3,264.00	1,207.00	0.30	20.96
American, Mass	374,181.00	5,408.44	2,700.57	2,648.92	0.71	48.97
American, N. J.	349,562.00	4,277.03	2,840.09	2,840.09	0.81	66.40
American, N. Y.	206,850.00	3,263.76	.....	.....	.....	.....
Boston	473,527.00	9,460.78	4,578.40	2,578.40	0.54	27.25
British American .....	.....	.....	.....	.....	.....	.....
Caledonian American	64,612.00	1,073.49	944.33	933.33	1.44	86.94
Commercial Union	14,475.00	515.54	.....	10.00	0.07	1.94
Connecticut	583,900.00	8,259.36	6,173.79	4,748.79	0.81	57.47
Continental	2,059,820.00	39,983.05	13,193.99	14,116.73	0.68	35.30
Delaware	311,032.00	5,832.06	5,034.92	4,988.79	1.59	85.54
Eastern	394,305.00	4,675.45	5,980.14	3,631.26	0.92	77.66
Equitable Fire & Marine	97,250.00	1,311.91	661.07	661.07	0.68	50.39
Fire Association	741,881.00	14,410.24	6,907.98	6,098.17	0.82	42.31
Fireman's Fund	626,155.84	8,672.91	1,639.90	1,644.30	0.26	18.96
Firemen's	306,987.50	3,707.21	455.73	455.73	0.14	12.29
Franklin	65,883.33	1,017.51	840.00	840.00	1.27	82.55
German American	537,582.00	5,283.51	4,329.05	7,416.05	1.38	140.36
German	37,812.00	3,188.82	1,426.09	1,426.09	3.76	44.72

INSURANCE COMMISSIONER.

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Germania.....	209,040.00	3,017.94	102.63	94.13	0.04	3.11
Greenwich.....	1,008,859.50	7,600.45	4,513.16	2,493.50	0.24	32.80
Hanover	823,729.00	10,435.79				
Hartford	2,033,423.00	33,371.25	13,234.59	16,975.86	0.83	50.87
Home.....	2,633,977.00	21,421.42	12,599.77	31,402.36	1.19	146.59
Home Mutual.....	67,150.00	990.66	383.86	393.86	0.59	39.75
Indemnity	22,475.00	206.39				
Insurance Co. of North America.....	2,441,214.00	35,121.91	14,256.72	12,729.44	0.52	36.24
Lafayette.....	11,000.00	163.22				
Mercantile Fire & Marine	384,858.00	4,989.11	233.00	850.36	0.22	17.04
Merchants'	634,849.16	8,137.55	6,614.39	7,194.11	1.13	88.40
National.....	1,440,940.00	18,630.94	9,336.70	14,853.99	1.03	79.72
Niagara.....	1,081,237.00	18,544.59	17,741.22	11,842.45	1.09	63.85
Norwalk	260,227.00	5,413.52	4,341.74	3,400.74	1.30	62.82
Orient.....	914,737.00	11,414.94	11,938.72	11,584.90	1.26	101.48
Pennsylvania	283,729.86	16,892.48	8,795.61	7,889.11	2.73	46.70
Phoenix, N. Y.	1,494,517.00	14,834.98	4,209.67	4,219.67	0.28	28.44
Phoenix, Conn	1,074,157.00	18,020.51	7,306.33	8,716.46	0.81	48.36
Providence Washington.....	1,657,945.00	9,437.88	7,680.38	10,033.81	0.61	106.30
Queen	997,744.00	12,796.18	8,942.32	7,942.32	0.79	62.07
Security	122,800.00	1,262.84				
Springfield Fire & Marine.....	1,084,576.00	15,232.46	6,789.45	7,318.64	0.67	48.04
Traders'	264,995.00	5,030.13	3,116.68	3,635.19	1.38	72.26
United Firemen's.....	165,280.00	2,419.26	1,934.05	1,938.59	1.17	80.13
United States	112,016.00	1,559.57	489.09	489.09	0.43	31.36
Westchester	433,222.00	7,268.69	2,196.24	2,614.99	0.60	35.97
Williamsburgh City	546,221.94	7,301.41	4,436.78	3,566.73	0.65	48.85
MUTUAL COMPANIES OF OTHER STATES.	\$34,376,962.13	\$483,825.86	\$260,856.11	\$272,471.05	0.79	56.30
Fitchburg	\$1,199,496.00	\$16,512.55	\$8,079.00	\$8,079.00	0.67	48.92
Merchants & Farmers'	451,763.00	6,334.78	2,780.45	2,780.45	0.61	43.89

TABLE No. 21.—Continued.

MUTUAL COMPANIES OF OTHER STATES.	Risks written in 1899.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Providence	\$498,491.00	\$5,291.64	\$1,149.93	\$1,149.93	0.23	21.73
Quincy	317,908.00	5,092.17	103.99	103.99	0.03	2.04
Traders & Mechanics'	840,899.00	12,424.37	6,254.72	6,254.72	0.74	50.34
	\$3,308,557.00	\$45,655.51	\$18,368.09	\$18,368.09	0.55	40.23
COMPANIES OF OTHER COUNTRIES.						
Aachen & Munich.....	\$198,570.00	\$3,295.68	\$3,365.01	\$3,365.01	1.69	102.13
Bavarian Mortgage & Ex. Bank.....	42,867.00	440.52	1,226.14	2,226.14	5.19	505.34
British America.....	329,820.00	5,104.66	2,694.61	2,694.61	0.81	52.78
Caledonian.....	811,258.00	16,522.96	16,355.89	10,286.07	1.26	62.25
Commercial Union.....	1,078,599.00	16,968.47	9,841.54	10,391.54	0.96	61.24
Hamburg-Bremen.....	229,638.00	3,685.98	1,942.58	1,942.58	0.84	52.59
Imperial.....	399,787.00	5,833.45	2,438.51	1,401.87	0.35	24.03
Lancashire.....	728,595.00	8,324.05	6,910.46	2,499.11	0.34	30.02
Lion.....	99,818.00	1,532.78	.....	.....	.....	.....
Liverpool & London & Globe.....	2,991,483.00	25,360.18	12,282.03	17,112.03	0.57	67.47
London Assurance.....	306,822.00	4,945.46	469.90	359.90	0.11	7.28
London & Lancashire.....	1,011,510.00	17,964.50	9,913.70	4,086.70	0.40	22.76
Magdeburg.....	444,941.00	9,200.32	4,917.06	3,917.06	0.88	42.57
Manchester.....	812,247.00	11,421.57	1,417.33	2,502.61	0.31	21.91
Munich Reinsurance.....	11,907.00	142.25	.....	.....	.....	.....
National Assurance.....	245,562.00	2,352.70	.....	.....	.....	.....
Netherlands.....	28,700.00	537.20	25.60	242.26	0.84	45.09

North British & Mercantile	798,995.00	14,904.26	20,458.02	18,726.62	2.34	125.64
Northern Assurance.....	520,160.00	6,518.30	3,132.08	5,809.66	1.11	89.13
North German	17,425.00	260.00	.....	.....	.....	.....
Norwich Union	843,361.00	11,582.51	4,651.02	6,943.17	0.82	59.94
Palatine	1,794,029.00	15,840.56	13,074.52	8,474.52	0.46	53.49
Phoenix Assurance	1,936,804.09	13,987.53	1,304.98	1,321.00	0.97	9.44
Royal	4,622,485.37	35,156.10	22,632.21	25,134.24	0.54	71.49
Scottish Union & National	818,746.00	14,757.30	11,797.95	8,592.59	1.04	58.18
Sun Insurance Office	496,216.00	6,613.05	4,305.58	6,572.13	1.32	99.38
Svea Fire & Life.....	126,883.00	2,486.88	2,466.09	1,559.58	1.23	62.71
Thuringia	19,425.00	173.69	.....	.....	.....	.....
Union Assurance Society.....	179,666.66	2,431.08	.....	.....	.....	.....
Western Assurance.....	382,750.00	6,855.60	1,902.10	4,557.26	1.19	66.47
Total.....	\$22,328,520.12	\$265,199.59	\$159,524.91	\$150,718.26	0.67	56.83
Aggregate	\$60,014,039.25	\$794,680.96	\$438,749.11	\$441,557.40	0.73	55.56

TABLE No. 22.

Detailed Statistics of Fires in New Hampshire for the Six Months ending July 1, 1899.

Tabulated from Reports of City and Town Authorities under the Law of 1889.

PROPERTY.	Total.	Partial.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Bank.....	...	1	\$5,000	\$3,000	\$295	\$295	...	...	...	...
Barber shops.....	1	2	1,300	300	800	150	\$2,600	\$1,700	\$1,700	\$988
Barns.....	15	10	21,025	11,085	14,242	8,512	9,605	4,935	6,443	3,823
Blacksmith shops..	1	1	300	200	300	200	1,750	1,050	425	400
Box factories.....	1	1	7,000	2,600	6,000	2,600	5,700	3,000	5,300	.....
Box and pail factory	1	...	6,000	.....	6,000	.....	.....	.....	.....	.....
Broom factory.....	1	...	2,500	1,400	2,500	1,400	2,000	400	2,000	400
Cattle car.....	...	1	500	.....	75	.....	100	.....	100	.....
Church.....	...	1	8,000	6,000	100	100	1,000	300	300	300
Club-houses.....	1	1	3,250	2,500	275	25	250	.....	250	.....
Cooper shop.....	1	...	50	.....	50	.....	200	.....	200	.....
Dentist's office....	1	...	.....	.....	.....	.....	1,000	700	1,000	700
Drug-store.....	1	...	.....	.....	.....	.....	5,000	3,000	5,000	3,000
Dry-goods stores...	1	1	13,000	10,000	8,500	8,500	16,000	10,500	10,056	7,056
Dry-houses.....	1	1	900	500	750	500	450	300	425	300
Dry kiln.....	1	...	7,500	6,500	7,500	6,500	600	500	600	500
Dwellings.....	55	68	207,800	145,025	81,422	52,282	73,015	40,688	29,782	16,505

Farm buildings....	11	4	23,950	14,850	20,325	12,267	11,274	4,100	8,734	2,475
Foundry.....	1	1	300	.....	3	.....	4,000	4,000	15	15
Freight car.....	1	1	7,000	7,000	568	568	9,500	9,500	350	350
Furniture factory....	1	1	10,000	7,500	7,500	7,500	4,000	2,700	2,600	2,600
Furniture store....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
Granary.....	1	1	10,000	.....	535	535	.....	.....	.....	.....
Grocery stores....	2	1	7,200	5,500	2,500	630	3,200	1,600	1,722	422
Hall.....	1	.....	.....	.....	.....	.....	2,700	1,000	2,700	825
Hardware stores....	1	1	.....	.....	.....	.....	16,000	12,000	7,600	7,600
Hotels.....	3	2	27,500	16,400	13,600	10,450	7,250	4,750	3,875	2,950
Hosiery mill.....	1	.....	1,000	500	1,000	500	8,000	6,500	8,000	6,500
Ice houses.....	2	.....	7,500	1,500	7,500	1,500	9,000	2,500	9,000	2,500
Jewelry stores....	2	.....	.....	.....	.....	.....	5,000	2,000	3,950	1,950
Laundries.....	1	1	3,500	3,000	10	10	500	300	500	300
Law offices.....	1	2	.....	.....	.....	.....	2,700	1,000	1,385	685
Lodge room.....	1	1	.....	.....	.....	.....	1,000	800	310	310
Lunch cart.....	1	1	400	.....	25	.....	.....	.....	.....	.....
Machine shops.....	.....	2	400	400	30	30	4,000	4,000	1,670	1,670
Paint and bucket factory	1	.....	6,000	2,000	6,000	.....	5,000	2,500	5,000	.....
Paint shops.....	2	2	2,500	2,000	1,000	1,000	3,050	1,400	1,525	1,375
Pigeon house.....	1	1	300	300	300	300	100	.....	50	.....
Postoffice.....	1	1	.....	.....	.....	.....	700	700	185	185
Printing offices....	3	.....	.....	.....	.....	.....	7,000	3,800	5,600	3,715
Railroad station....	1	.....	500	.....	500	.....	.....	.....	.....	.....
Railroad wharf....	1	.....	6,000	6,000	6,000	6,000	.....	.....	.....	.....

TABLE No. 22.—Continued.

PROPERTY.	Total.	Partial.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Saloons.....	...	2	\$19,500	\$11,000	\$30	\$30	.....	.....	.....	.....
Sawmills.....	5	2	8,500	2,200	6,350	2,200	\$11,150	\$2,700	\$10,450	2,700
Schoolhouse.....	...	1	4,000	2,500	25	25	.....	.....	.....	.....
Shingle mills.....	2	...	600	200	600	200	1,650	150	1,650	150
Shed.....	...	1	1,000	1,000	61	61	.....	.....	.....	.....
Shoe factory.....	1	...	6,000	5,000	6,000	.....	13,000	12,000	10,800	10,800
Shoe shop.....	1	...	100	.....	100	.....	25	.....	25	.....
Shoe stores.....	1	1	.....	.....	.....	.....	12,255	7,200	6,070	3,070
Stores.....	3	20	389,800	276,500	46,721	35,642	172,462	108,750	45,888	38,574
Storehouses.....	...	2	11,000	9,000	2,680	2,680	9,400	7,400	5,234	5,234
Tannery.....	...	1	5,000	5,000	4,500	4,500	19,265	18,000	13,659	13,659
Tenements.....	...	11	95,300	53,800	859	859	6,600	4,000	162	117
Undertaking rooms.....	...	1	1,500	1,000	35	35	1,500	1,500	173	173
Wheelwright.....	...	1	4,000	3,500	765	765	700	400	295	295
Woodyard.....	1	...	3,500	.....	3,500	.....	10,000	9,000	10,000	.....
Total.....	128	154	\$947,975	\$626,260	\$268,431	\$169,354	\$481,251	\$303,323	\$232,758	\$145,171

Summary of Causes.

Unknown	76	Spontaneous combustion....	4
Exposure	49	Thawing water pipe.....	3
Defective chimney.....	36	Brush fire.....	3
Overheating	19	Lantern.....	3
Sparks	18	Gas-jet	2
Incendiary	13	Burning out chimney	2
Lightning.....	13	Boiler.....	2
Carelessness	13	Hot ashes.....	2
Children with matches	8	Cigar stubs.....	2
Lamp	6	Explosion of stove polish ..	1
Oil-stove.....	6	Electric motor.....	1

Total number of fires	282
Total insurance on buildings	\$626,260.00
Total insurance on contents	303,323.00
Total loss on buildings.....	268,431.00
Total loss on contents	232,758.00
Total insurance paid on buildings.....	169,354.00
Total insurance paid on contents.....	145,171.00

TABLE No. 22.—Continued.

Detailed Statistics of Fires in New Hampshire for the Six Months ending January 1, 1900.

Tabulated from Reports of City and Town Authorities, under the Law of 1889.

PROPERTY.	Total.	Partial.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Bakeries.....	31	2	\$3,500	.....	\$8	\$8	\$3,000	\$700	\$310	\$295
Barns.....	10	10	22,975	\$13,330	16,687	8,617	17,757	8,175	13,295	4,750
Bicycle shop.....	1	1	150	146	100	146	.....	.....	.....	.....
Blacksmith shops..	2	1	2,300	1,400	1,875	1,375	1,950	.....	1,600	.....
Boarding houses...	1	2	5,800	3,500	3,325	2,325	4,500	3,200	1,635	1,510
Boiler houses.....	2	2	2,000	.....	25	.....	1,000	.....	20	.....
Chair factory.....	.....	1	1,000	600	167	167	400	400	290	290
Church.....	.....	1	3,200	3,000	190	190	300	300	35	35
City hall.....	.....	1	15,000	2,000	5	5	9,000	.....	87	.....
Club-house.....	.....	1	1,200	1,200	115	115	.....	.....	.....	.....
Drug-store.....	.....	1	26,000	16,000	53	53	8,000	5,500	642	642
Dry-houses.....	3	.....	3,400	500	3,400	500	1,300	1,176	1,300	1,176
Dwellings.....	61	69	206,705	137,238	107,857	65,216	60,625	29,876	31,512	14,408
Farm buildings...	15	2	24,600	13,885	24,600	13,885	11,847	4,273	9,383	3,648
Furniture store....	1	15,000	10,000	56	56	18,000	5,000	193	193
Green-house.....	1	1,250	1,000	500	500	1,500	1,000	50	50

INSURANCE COMMISSIONER.

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	3	1	7,500	5,100	5,500	3,500	6,050	4,950	5,550	4,820
Grist-mills.....	3	1	7,500	5,100	5,500	3,500	6,050	4,950	5,550	4,820
Halls.....	2	2	6,000	1,500	325	325	1,500	800	345	345
Harness shop.....	1	1	100	100	100	100	1,500	800	345	345
Haystack.....	1	1	25	25	25	25	24,000	17,500	8,202	2,702
Hotels.....	3	2	53,000	34,500	30,815	9,311	2,000	2,000	2,000	2,000
Hub factory.....	1	1	6,000	6,000	6,000	6,000	50	50	50	50
Ice house.....	1	1	50	50	50	50	50	50	50	50
Laundries.....	1	4	5,700	3,000	1,532	1,532	5,250	4,150	4,284	3,284
Overall factory.....	1	1	1,500	1,500	1,500	1,500	3,500	1,500	500	491
Paint shop.....	1	1	14,500	8,400	500	400	3,500	3,300	45	45
Paper mill.....	1	1	17,500	17,500	12	12	11,000	11,000	110	121
Portable engine.....	1	1	50	50	50	50	7,000	2,000	600	350
Printing office.....	1	1	500	500	10	10	500	400	400	400
Restaurant.....	1	1	300	300	250	250	1,000	1,000	500	500
Sawmills.....	1	1	800	800	800	800	1,000	1,000	500	500
Schoolhouse.....	1	1	500	500	450	450	1,000	1,000	500	500
Shed.....	1	1	900	900	6	6	17,500	10,600	1,300	1,270
Shoe-shops.....	3	1	2,800	2,800	2,800	2,800	17,500	10,600	1,300	1,270
Slaughter-house.....	1	1	150	150	150	150	17,500	10,600	1,300	1,270
Soda factory.....	1	1	2,500	1,500	493	493	82,895	57,250	29,083	20,821
Stores.....	10	16	93,000	65,300	25,035	15,735	14,770	10,500	3,572	3,097
Storehouses.....	1	5	11,175	3,275	1,055	355	3,650	500	1,010	165
Tenements.....	8	8	46,000	23,900	4,729	4,647	8,993	5,650	7,050	5,451
Wood.....	3	3	4,198	4,000	4,198	4,000	775	550	775	490
Woodyard.....	1	1	4,198	4,000	4,198	4,000	775	550	775	490

TABLE No. 22.—*Continued.*

PROPERTY.	Total.	Partial.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Woolen mill	1	....	\$25,000	\$25,000	\$25,000	\$25,000	\$75,000	\$75,000	\$75,000	\$75,000
Yacht	1	....	2,500	.....	500	.....	.....	.....	.....	.....
Total	144	148	\$636,328	\$397,674	\$270,348	\$150,474	\$408,112	\$264,850	\$200,728	\$145,419

Summary of Causes.

Unknown	92	Oil stove	5
Defective chimney	35	Rats and matches	3
Exposure	30	Fireworks	3
Incendiary	20	Gas jet	2
Lightning	19	Explosion naphtha	2
Carelessness	18	Boiler	2
Overheating	14	Burning brush	1
Lamps	12	Burning out chimney	1
Sparks	9	Leak in gas pipe	1
Children with matches	7	Thawing out pipe	1
Spontaneous combustion	7	Gasoline	1
Lanterns	6	Electric wire	1

Total number of fires	292
Total insurance on buildings	\$397,674.00
Total insurance on contents	264,850.00
Total loss on buildings	270,348.00
Total loss on contents	200,728.00
Total insurance paid on buildings	150,474.00
Total insurance paid on contents	145,449.00

TABLE No. 23.

General Statement of Capital, Assets, Liabilities, Income, and Expenditures of the Fidelity and Casualty Companies for the year ending Dec. 31, 1899.

COMPANIES.	Capital.	Assets.	Liabilities except capital.	Income.	Expenditures.	Expenses.
Etna Life (Accident Dept.) *	.....	.....	\$406,183.02	\$3,250,640.05	\$743,143.19	\$440,757.69
American Surety	\$2,500,000.00	\$5,115,408.76	848,209.60	1,527,368.98	1,307,605.34	934,628.57
City Tr., Safe Dep. & Sur.	500,000.00	2,895,376.00	2,229,027.58	308,714.24	315,380.38	259,708.60
Employers' Liability	+200,000.00	1,236,290.69	885,658.70	1,283,841.30	1,216,197.78	488,588.45
Fidelity & Casualty	250,000.00	3,440,652.76	2,462,199.94	3,591,338.86	3,316,085.60	1,718,194.80
Fidelity & Deposit	1,500,000.00	4,237,304.37	649,092.79	1,182,619.45	960,331.65	732,902.01
Gen. Accid't Assur'ce Corp.	+200,000.00	309,748.83	35,823.16	447,357.24	144,006.67	95,735.74
Guarantee Co. of No. Amer.	+200,000.00	671,006.25	128,794.57	134,259.93	119,284.05	86,467.23
Hartford Steam Boiler	500,000.00	2,563,063.73	1,516,589.69	1,126,521.40	1,012,539.41	906,079.91
Lawyers' Surety	500,000.00	757,724.61	50,285.61	107,083.05	81,603.03	67,990.58
Lloyd's Plate Glass	250,000.00	670,668.59	264,728.98	427,745.81	493,787.92	275,816.23
London Guarantee & Acc.	+200,000.00	1,033,848.05	631,257.14	843,597.98	782,501.39	330,098.77
Maryland Casualty	750,000.00	2,070,222.63	655,188.92	1,218,388.77	785,172.09	617,492.09
National Surety	500,000.00	1,375,518.44	342,116.34	546,250.32	498,069.52	351,982.51
New Amsterdam Casualty	200,000.00	316,964.95	72,631.79	118,833.17	129,512.78	108,751.68
Preferred Accident	200,000.00	751,550.10	386,425.80	970,997.86	968,669.65	552,752.81
Standard Life & Accident	250,000.00	970,056.95	614,985.58	1,037,384.87	999,910.73	500,522.03
Travelers' (Accident Dept.)	1,000,000.00	5,144,617.05	2,381,661.33	3,268,349.62	2,733,847.29	1,505,869.95
Union Casualty & Surety	250,000.00	487,525.52	141,904.32	503,195.57	631,960.41	228,063.28
United States Casualty	300,000.00	1,014,741.93	459,741.93	742,632.01	624,098.07	354,980.30
U. S. Fidelity & Guaranty	1,500,000.00	2,188,577.83	363,150.67	664,838.24	443,231.32	383,083.17
Total	\$11,750,000.00	\$37,250,868.04	\$15,525,657.46	\$23,301,958.72	\$18,286,938.27	\$10,940,466.40

TABLE No. 24.

Summary of the Business of the Fidelity and Casualty Companies within the State during the year 1899.

INSURANCE COMMISSIONER.

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COMPANIES.	Risks written dur- ing year.	Premiums received.	Losses paid.	Losses incurred.
Ætna Life (Accident Department)	\$742,450.00	\$3,553.74	\$1,252.42	\$1,252.42
American Surety Co.	976,348.00	3,628.66	8,121.60	8,121.60
City Trust, Safe Deposit & Surety Co.	276,500.00	1,123.38	.....	.....
Employers' Liability Assurance Corporation	1,936,060.00	8,604.72	4,701.02	4,761.02
Fidelity & Casualty Co.	3,139,811.45	14,942.36	2,195.13	2,195.13
Fidelity & Deposit Co.	2,986,000.00	11,103.38	.....	.....
General Accident Assurance Corporation	386,750.00	396.83	142.86	142.86
Guarantee Co. of North America	189,000.00	625.91	.....	.....
Hartford Steam Boiler Inspection & Insurance Co.	1,202,872.00	11,295.61	1,538.51	86.27
Lawyers' Surety Co.	16,673.00	45.00	.....	.....
Lloyd's Plate Glass Insurance Co.	110,242.37	1,890.83	924.53	831.96
London Guarantee & Accident Co.	490,250.00	2,716.09	1,783.39	1,783.39
Maryland Casualty Co.	384,630.92	2,715.53	260.72	860.72
National Surety Co.	148,414.00	553.50	.....	.....
New Amsterdam Casualty Co.	85,800.00	505.15	.....	50.00
Preferred Accident Insurance Co.	810,000.00	1,890.50	1,096.43	1,133.93
Standard Life & Accident Co.	426,300.00	2,880.89	1,749.95	1,749.95
Travelers' (Accident Department)	3,054,100.00	15,241.57	9,331.12	9,931.12
Union Casualty & Surety Co.	1,014,665.00	4,241.87	1,363.99	1,363.99
United States Casualty Co.	639,500.00	1,231.93	231.45	207.16
United States Fidelity & Guaranty Co.	180,930.00	1,013.50	.....	.....
Total	\$19,197,296.29	\$90,200.95	\$34,693.12	\$34,471.52

TABLE No. 25.

Summary of Capital, Income, and Expenditures of the Life Insurance Companies for the year 1899.

COMPANIES.	Location.	Capital.	Income.	Expenditures.
Aetna Life	Hartford, Conn.....	\$1,750,000.00	\$8,663,157.91	\$6,361,313.47
Connecticut General	Hartford, Conn.....	150,000.00	667,898.59	418,783.48
Connecticut Mutual	Hartford, Conn.....	.....	8,007,757.31	7,436,945.91
Equitable Life	New York City	100,000.00	53,878,200.86	34,882,925.99
Manhattan	New York City.....	100,000.00	2,707,438.57	2,369,298.32
Massachusetts Mutual	Springfield, Mass .....	.....	5,330,310.95	3,680,115.45
Metropolitan	New York City.....	.....	28,798,714.45	21,834,631.33
Mutual Benefit	Newark, N. J.....	2,000,000.00	13,481,717.11	10,328,322.30
Mutual Life	New York City .....	.....	58,890,077.21	38,597,480.68
National Life	Montpelier, Vt.....	.....	4,313,315.35	2,764,139.19
New England Mutual	Boston, Mass.....	.....	5,018,627.94	3,799,892.90
New York Life	New York City .....	.....	52,371,263.26	32,745,369.19
Northwestern Mutual	Milwaukee, Wis.....	.....	24,605,143.46	13,289,006.79
Penn Mutual	Philadelphia, Pa.....	.....	9,583,169.30	5,074,237.61
Phoenix Mutual	Hartford, Conn.....	.....	2,814,553.28	2,262,055.94
Provident Life & Trust	Philadelphia, Pa.....	1,000,000.00	6,916,883.62	4,322,476.37
Provident Savings	New York City	100,000.00	3,339,611.65	2,957,303.35
Prudential	Newark, N. J.....	2,000,000.00	20,586,199.84	15,745,612.66
Security Mutual	Binghamton, N. Y .....	.....	751,311.35	508,899.57
State Mutual	Worcester, Mass .....	.....	3,561,317.01	2,414,650.05
Travelers' (Life Department)	Hartford, Conn .....	.....	4,094,258.15	2,424,829.05
Union Mutual	Portland, Me .....	.....	1,833,919.16	1,428,586.59
United States Life	New York City	440,000.00	1,681,840.42	1,562,773.95
Washington Life	New York City.....	125,000.00	3,134,750.74	2,608,847.40
		\$7,765,000.00	\$325,031,437.49	\$220,418,497.54

INSURANCE COMMISSIONER.

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COMPANIES.	Total assets.	Liabilities as to policy-holders.	Surplus as regards policy-holders in 1899.	Surplus as regards policy-holders in 1898.	Increase or decrease.
Aetna Life	\$52,850,299.90	\$46,726,780.04	\$6,123,519.86	\$7,868,794.79	—\$1,745,274.93
Connecticut General	3,473,920.21	2,972,969.78	500,950.43	521,296.93	—20,346.50
Connecticut Mutual	64,583,939.61	57,375,598.02	7,208,341.59	7,516,542.07	—308,200.46
Equitable Life	279,353,157.81	219,014,091.03	60,339,066.78	56,750,224.77	3,588,842.01
Manhattan	15,588,777.60	14,177,221.12	1,411,556.48	1,351,571.89	59,984.59
Massachusetts Mutual	23,819,937.17	21,648,437.29	2,171,499.88	1,968,644.16	202,855.72
Metropolitan	50,762,097.55	43,108,617.87	7,653,479.68	7,459,605.66	193,874.02
Mutual Benefit	70,466,400.46	64,840,707.24	5,625,693.22	5,394,924.71	230,768.52
Mutual Life	301,844,537.52	251,711,988.61	50,132,548.91	44,458,684.68	5,673,864.23
National Life	17,733,800.65	15,863,196.32	1,870,604.33	1,914,548.47	—43,944.14
New England Mutual	29,603,317.29	26,823,315.58	2,780,001.71	2,283,696.61	496,305.10
New York Life	236,450,348.22	195,014,864.75	41,435,483.47	37,876,178.89	3,559,304.58
Northwestern Mutual	126,646,728.45	121,112,030.71	5,534,697.74	6,362,428.52	—827,730.78
Penn Mutual	39,415,698.35	34,101,269.60	5,314,428.75	4,487,412.44	827,016.31
Phoenix Mutual	12,253,633.98	11,715,709.00	537,924.98	667,985.37	—130,060.39
Provident Life & Trust	40,037,989.76	34,421,676.24	5,616,313.52	5,238,047.80	378,265.72
Provident Savings	3,172,457.02	2,649,295.14	523,161.88	550,977.99	—27,816.11
Prudential	33,948,760.41	25,314,432.87	8,634,327.54	8,354,349.76	279,977.78
Security Mutual	830,637.30	262,993.83	567,643.47	520,211.55	47,431.92
State Mutual	16,124,611.15	14,518,776.00	1,605,835.15	1,489,767.66	116,067.49
Travelers' (Life Departm't)	22,615,894.51	21,364,815.28	1,251,079.23	1,732,705.93	—481,626.70
Union Mutual	7,969,844.86	7,407,871.13	561,973.73	558,479.12	3,494.61
United States Life	8,024,501.00	7,360,679.62	663,821.38	821,073.01	—157,251.63
Washington Life	15,849,532.45	15,117,409.40	732,123.05	605,406.98	126,716.07
Total	\$1,473,420,823.23	\$1,254,624,746.47	\$218,796,076.76	\$206,753,559.76	\$12,042,517.00

TABLE No. 27.

Detailed Statement of the Income of the Life Insurance Companies for the year 1899.

COMPANIES.	Premiums.	Interest and dividends.	Rents.	All other sources.	Total income.	Excess of income over expenditures.
Ætna Life	\$6,268,084.70	\$2,342,691.41	\$37,740.17	\$52,381.80	\$8,663,157.91	\$2,301,844.44
Connecticut General	495,136.47	156,108.11	7,534.55	9,119.46	667,898.59	249,115.11
Connecticut Mutual	4,932,559.33	2,626,271.73	362,775.55	88,701.14	8,007,757.31	570,811.40
Equitable Life	42,366,814.35	9,190,577.00	2,027,742.45	293,067.06	53,878,200.86	18,995,274.87
Manhattan	1,952,975.25	531,634.30	191,306.15	31,522.87	2,707,438.57	338,140.25
Massachusetts Mutual	4,328,648.45	957,727.68	23,461.86	20,472.96	5,330,310.95	1,650,195.50
Metropolitan	26,591,651.47	1,579,425.33	454,994.89	172,642.76	28,798,714.45	6,964,083.12
Mutual Benefit	9,956,807.49	3,321,546.10	158,578.13	44,785.39	13,481,717.11	3,153,394.81
Mutual Life	44,524,519.22	11,184,515.39	1,000,741.65	2,180,300.95	58,890,077.21	20,292,596.53
National Life	3,548,821.93	764,493.42	.....	.....	4,313,315.35	1,549,176.16
New England Mutual	3,794,598.15	1,096,963.36	125,081.53	1,984.90	5,018,627.94	1,218,735.04
New York Life	42,138,502.47	9,328,255.78	890,805.01	13,700.00	52,371,263.26	19,625,894.07
Northwestern Mutual	18,993,731.36	5,085,819.87	144,220.20	381,372.03	24,605,143.46	11,316,136.67
Penn Mutual	7,634,247.45	1,657,892.66	154,575.21	136,453.98	9,583,169.30	3,908,931.69
Phoenix Mutual	2,180,644.09	676,381.68	47,507.09	10,020.42	2,814,553.28	552,497.34
Provident Life & Trust	5,132,802.17	1,551,607.94	33,506.10	198,967.41	6,916,883.62	2,594,407.25
Provident Savings	3,108,480.45	92,186.36	26,174.31	112,770.53	3,339,611.65	382,308.30
Prudential	19,130,598.69	1,145,604.30	236,684.95	73,321.90	20,586,199.84	4,940,587.18
Security Mutual	568,876.65	23,205.60	841.66	158,387.44	751,311.35	242,411.78
State Mutual	2,868,273.39	596,925.40	95,436.92	681.30	3,561,317.01	1,146,666.96
Travelers'	3,064,861.17	923,607.56	105,789.42	.....	4,094,258.15	1,669,429.10
Union Mutual	1,444,862.27	304,368.27	21,286.98	63,401.64	1,833,919.16	405,332.57
United States Life	1,300,163.15	349,190.86	31,272.97	1,213.44	1,681,840.42	119,066.47
Washington Life	2,295,182.56	577,272.84	250,692.68	11,602.66	3,134,750.74	525,903.34
Total	\$256,621,842.68	\$56,064,272.95	\$6,428,750.43	\$4,056,872.04	\$825,031,437.49	\$104,612,949.95

TABLE No. 28.

Detailed Statement of the Gross Expenditures for the year ending Dec. 31, 1899.

INSURANCE COMMISSIONER.

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COMPANIES.	Death and endowment claims.	Annuity.	Surrendered policies and notes.	Dividends to policy-holders.	Total paid policy- holders.
Ætna Life	\$3,406,326.25	.....	\$340,959.31	\$1,038,312.81	\$4,787,570.20
Connecticut General	134,365.00	\$75.12	81,156.81	41,367.61	256,964.54
Connecticut Mutual	4,322,397.01	964.89	532,667.53	1,265,334.14	6,121,363.57
Equitable Life	15,280,835.16	586,538.58	5,185,538.02	3,054,809.68	24,107,541.44
Manhattan	1,238,247.35	13,065.61	334,979.97	65,029.15	1,551,122.08
Massachusetts Mutual	1,646,776.42	.....	423,652.34	555,375.23	2,626,803.99
Metropolitan	8,575,134.39	2,865.00	426,739.61	693,683.55	9,938,422.55
Mutual Benefit	4,664,210.05	59,160.48	1,471,733.67	1,858,946.27	8,054,050.47
Mutual Life	18,765,626.69	1,228,230.66	4,317,002.05	267,205.35	26,369,036.55
National Life	1,023,712.92	7,995.51	468,410.68	142,199.63	1,642,318.74
New England Mutual	2,018,591.00	.....	493,823.67	439,134.37	2,951,569.04
New York Life	14,508,442.91	1,514,324.57	3,415,460.36	2,768,748.83	22,206,976.67
Northwestern Mutual	5,583,757.96	8,809.58	921,874.56	2,515,029.31	9,029,471.31
Penn Mutual	2,408,940.50	52,623.38	637,844.40	865,638.77	3,965,047.05
Phoenix Mutual	984,137.48	4,048.20	269,719.47	220,496.93	1,478,402.08
Provident Life & Trust	2,281,090.23	57,867.61	430,685.30	667,001.92	3,436,645.06
Provident Savings	1,333,192.53	1,581.40	148,543.94	167,254.40	1,550,572.27
Prudential	5,432,941.28	5,202.52	469,037.72	349,463.82	6,256,645.34
Security Mutual	198,306.60	1,152.25	5,274.00	1,616.37	206,349.22
State Mutual	949,449.97	.....	357,629.94	392,536.69	1,699,616.60
Travelers'	1,266,032.01	15,950.65	241,602.33	.....	1,523,584.99
Union Mutual	688,456.13	1,123.04	94,927.42	53,134.93	837,641.52
United States Life	747,331.85	12,783.68	164,458.89	125,344.90	1,049,919.32
Washington Life	1,300,167.72	24,024.82	173,425.81	209,940.13	1,707,558.48
Total	\$98,758,469.41	\$3,598,207.55	\$21,407,147.80	\$17,757,624.69	\$143,315,193.08

TABLE No. 28.—Continued.

COMPANIES.	Dividends to stock- holders.	Commissions and expenses of agents.	Paid to officers and employees.	Taxes and fees.	Miscellaneous expenses.	Total expenditures.
Ætna Life.....	\$175,000.00	\$796,750.29	\$199,638.15	\$213,402.79	\$188,952.04	\$6,361,313.47
Connecticut General	12,000.00	73,683.49	34,832.85	12,743.11	28,559.49	418,783.48
Connecticut Mutual .....	.....	403,368.49	176,711.60	383,731.85	351,770.40	7,436,945.91
Equitable Life	7,000.00	5,620,784.36	1,168,688.96	782,206.91	3,216,704.32	34,882,925.99
Manhattan	16,000.00	297,116.99	142,792.97	73,602.85	188,663.43	2,369,298.32
Massachusetts Mutual .....	.....	614,896.76	163,284.55	80,896.81	194,283.34	3,080,115.45
Metropolitan	140,000.00	7,353,841.50	1,653,125.87	444,539.98	2,534,701.43	21,834,631.33
Mutual Benefit .....	.....	1,019,168.78	350,280.47	377,183.92	497,638.66	10,328,322.30
Mutual Life.....	.....	7,985,968.90	1,169,827.73	832,868.14	2,239,779.36	38,597,480.68
National Life .....	.....	596,937.52	117,463.74	96,835.76	310,583.43	2,764,139.19
New England Mutual .....	.....	395,777.70	168,188.47	100,446.70	183,910.99	3,799,892.90
New York Life.....	.....	6,948,797.96	1,232,851.57	623,307.00	1,733,435.99	32,745,369.19
Northwestern Mutual .....	.....	2,460,442.97	568,591.75	563,054.77	667,445.99	13,289,006.79
Penn Mutual .....	.....	1,043,400.47	234,116.38	192,878.82	238,794.89	5,674,237.61
Phoenix Mutual .....	.....	432,129.36	126,031.72	92,539.44	132,953.34	2,262,055.94
Provident Life & Trust.....	.....	456,073.57	211,552.58	96,060.85	122,144.31	4,322,476.37
Provident Savings	6,977.60	707,962.12	234,899.39	45,113.84	291,778.13	2,957,303.35
Prudential	200,000.00	6,591,389.83	1,240,962.18	448,855.14	1,007,760.17	15,745,612.66
Security Mutual .....	.....	171,649.78	35,528.32	9,486.82	85,885.43	508,899.57
State Mutual ..	.....	389,622.68	81,843.37	64,196.02	179,371.38	2,414,650.05
Travelers' .....	.....	419,434.37	108,751.35	75,057.16	248,001.18	2,424,829.05
Union Mutual	50,000.00	350,461.94	99,614.90	39,939.65	100,928.58	1,428,586.59
United States Life.....	30,800.00	271,149.67	85,322.33	28,220.75	97,361.88	1,562,773.95
Washington Life	8,750.00	421,564.76	162,229.52	77,694.72	231,049.92	2,608,847.40
Total	\$646,527.60	\$45,852,374.26	\$9,797,080.72	\$5,754,863.80	\$15,072,458.08	\$220,418,497.54

INSURANCE COMMISSIONER.

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COMPANIES.

	POLICIES ISSUED IN 1899.		POLICIES IN FORCE Dec. 31, 1899.		Premiums received in 1899.	Losses and claims incurred in 1899.	Losses and claims paid in 1899.
	Num-ber.	Amount.	Num-ber.	Amount.			
Æthna Life	106	\$146,366.00	1,090	\$1,493,063.00	\$49,048.98	\$18,883.00	\$20,127.00
Connecticut General	124	155,778.00	537	614,199.00	21,992.49	.....	3,000.00
Connecticut Mutual	51	98,000.00	841	1,841,025.00	37,532.97	11,463.00	11,463.00
Equitable Life	122	234,150.00	610	1,343,423.00	41,964.08	3,063.00	3,063.00
Manhattan Life	3	3,479.00	55	88,143.00	2,594.24	2,740.00	2,740.00
Massachusetts Mutual	235	344,000.00	2,652	4,486,208.00	119,931.44	148,639.00	153,769.00
Metropolitan Life *	784	550,773.00	1,323	1,007,250.00	28,550.46	12,024.52	8,524.52
Mutual Benefit	33	62,962.00	368	636,655.00	19,665.62	1,160.00	3,660.00
Mutual Life	661	1,001,278.00	5,215	9,112,797.00	332,781.37	266,772.83	275,395.83
National Life	543	762,631.75	1,881	2,660,970.74	108,153.34	9,238.83	8,238.83
New England Mutual	4	4,169.00	281	494,450.00	5,967.49	1,000.00	1,000.00
New York Life	257	398,177.00	1,415	2,254,398.00	57,154.50	42,908.02	44,053.52
Northwestern Mutual	95	145,656.00	1,070	1,904,624.00	74,115.09	19,600.00	19,600.00
Penn Mutual	64	123,000.00	266	600,750.00	24,665.92	5,500.00	4,500.00
Phoenix Mutual	53	64,420.00	694	719,456.00	30,385.69	15,188.00	10,188.00
Provident Life & Trust	25	36,344.00	87	153,188.00	4,045.73	.....	.....
Provident Savings	78	112,000.00	263	370,626.00	10,459.88	4,000.00	3,000.00
Prudential	116	167,038.00	148	254,695.00	10,353.90	4,000.00	4,000.00
Security Mutual	4	9,000.00	48	75,500.00	1,703.11	1,000.00	.....
State Mutual	50	72,008.00	328	658,451.00	24,530.80	3,671.33	3,671.33
Travelers' (Life Department) ..	53	81,000.00	307	514,783.00	11,295.39	9,570.00	10,570.00
Union Mutual	206	192,324.60	1,151	1,236,493.51	45,320.55	21,441.83	18,441.83
United States Life	2	2,000.00	91	89,870.00	1,944.52	5,000.00	.....
Washington Life	17	23,736.00	69	91,085.00	3,330.00	.....	.....
Total	3,686	\$4,790,290.35	26,790	\$32,702,103.25	\$1,067,477.56	\$606,863.36	\$609,005.86

* Industrial policies issued, 10,779; amount, \$2,271,561; premiums received, \$179,171.44; losses paid, \$50,229.30.

TABLE No. 30.

Showing Income, Expenditures, Net Assets, and Certificates in force of the Assessment Life and Casualty Associations authorized to transact business in New Hampshire for the year ending Dec. 31, 1899.

NAMES OF ASSOCIATIONS.	Net assets Dec. 31, 1898.	INCOME.		EXPENDITURES.		Net assets Dec. 31, 1899.	Certificates in force Dec. 31, 1898.	Certificates in force Dec. 31, 1899.	Deaths in 1899.
		Assess- ments.	All other.	Losses and claims.	Expenses.				
Northwestern Life	\$1,142,280.52	\$1,006,393.26	\$3,077,326.47	\$1,148,225.70	\$442,762.22	\$3,911,988.58	20,431	40,209	370
ASSESSMENT CASUALTY.									
Loyal Protective	\$15,143.24	\$47,299.04	\$33,717.02	\$43,708.34	\$33,065.64	\$19,385.32	5,111	7,142	22
Masonic Equitable Accident	37,941.89	87,145.32	9,362.54	53,980.41	39,398.96	50,321.51	7,136	7,045	7
Masonic Protective	17,687.32	32,097.00	43,103.96	25,964.50	41,878.11	25,045.67	4,938	6,331	26
Massachusetts Mutual Accident	50,619.35	82,535.97	21,349.79	46,412.27	59,796.19	39,595.81	6,346	6,443	6
Northwestern Benevolent Society	22,164.31	101,161.81	39,775.16	50,267.18	84,817.09	31,905.66	7,712	9,777	28
Ridgely Protective	38,569.12	74,890.00	107,877.98	81,187.45	94,022.72	33,832.82	14,877	16,258	66
Safety Fund Insurance Society	105,974.73	36,960.37	5,322.21	27,632.19	22,198.18	163,232.12	4,314	3,245	12
United States Benevolent Society	31,803.61	236,152.30	68,353.27	178,218.01	144,251.31	35,854.15	20,749	30,239	114
Total	\$1,522,184.09	\$1,814,635.07	\$3,406,588.40	\$1,655,025.35	\$962,160.42	\$4,311,161.64	91,614	126,689	651

TABLE No. 31.

Statement of the Business of the Assessment Life and Casualty Companies within the State during the year ending December 31, 1899.

NAMES OF ASSOCIATIONS.	POLICIES IN FORCE Dec. 31, 1899.		Gross amount paid by members.	Losses and claims paid in 1899.	Number of claims paid.
	Number.	Amount.			
Northwestern Life	32	\$88,250.00	\$1,093.29	.....	.....
ASSESSMENT CASUALTY.					
Loyal Protective	1,290	\$258,000.00	\$13,338.00	\$9,351.00	205
Masonic Equitable Accident ..	268	1,067,825.00	3,290.00	1,487.75	24
Masonic Protective	767	76,700.00	9,739.00	2,735.00	88
Massachusetts Mutual Accident ..	185	366,750.00	3,007.88	1,137.67	39
Northwestern Benevolent Society	1,003	169,975.00	13,304.36	3,164.55	183
Ridgely Protective	1,279	127,900.00	13,539.00	7,822.50	181
Safety Fund Insurance Society .....	.....	.....	.....	.....	.....
United States Benevolent Society	732	190,800.00	6,536.00	3,183.65	133
	5,556	\$2,346,200.00	\$63,847.53	\$28,882.12	853

TABLE No. 32.

Showing Income, Expenditures, and Membership of the Fraternal Beneficiary Associations for the year 1899.

NAMES OF ASSOCIATIONS.	Balance on hand Dec. 31, 1898.	INCOME.		EXPENDITURES.		Balance on hand Dec. 31, 1899.	Mem ber. Dec. 31, 1898.	Mem ber. Dec. 31, 1899.
		Assessments.	All other.	Losses and claims.	All other.			
American Benefit Society.....	\$6,336.98	\$51,183.38	\$9,982.17	\$38,000.00	\$9,525.86	\$19,926.37	5,007	5,512
American Order Fraternal Helpers.....	3,509.60	25,904.00	5,454.50	29,266.21	4,849.80	752.09	2,245	2,556
Canadian Legion of Honor.....	579,731.48						19,119	
Canada-American Association.....	545.00	2,341.40	1,233.25	1,146.00		1,175.37	531	831
Catholic Benevolent Legion.....	5,199.12	1,230,629.90	32,820.55	1,148,175.03	36,390.67	84,122.91	47,430	45,952
Catholic Order Foresters.....	162,777.53	593,012.41	65,772.64	568,900.00	62,625.76	190,036.82	66,831	79,895
Christian Burden Bearers.....	31,319.69	22,755.33	24,160.72	18,506.50	2,176.46	34,883.45	1,894	1,807
Golden Cross, United Order.....	82,982.32	578,155.21	42,429.45	581,020.30	46,184.20	76,362.48	32,180	32,180
Good Fellows, Royal Society.....	3,449.94	357,126.82	1,252.73	334,898.87	21,702.88	5,227.74	10,133	9,478
Improved Order Heptasophs.....	46,437.75	825,726.34	97,665.25	820,654.32	105,095.00	44,079.92	43,707	52,830
Independent Order Foresters.....	3,041,357.81	2,159,294.98	397,876.71	1,440,132.03	535,638.05	3,803,555.05	143,436	161,450
Knights of Columbus.....	253,774.47	262,698.61	61,061.14	180,000.00	46,374.14	351,160.08	22,003	26,336
Knights of Honor.....	70,538.46	3,500,895.69	113,664.66	3,315,033.08	97,113.87	77,745.49	82,256	60,803
Knights and Ladies of Honor.....	45,272.06	1,265,472.45	75,146.65	1,272,730.00	76,733.24	37,343.92	64,301	51,739
Knights of the Macabees.....	800,792.17	2,082,080.42	101,864.34	1,701,572.25	269,416.03	1,016,043.89	162,252	197,132
Ladies of Pythias.....	496,299.36	1,204,684.98	148,010.47	1,253,592.54	126,945.18	488,457.69	34,771	60,522
Ladies of the Macabees.....	124,045.63	390,399.99	103,831.15	297,253.60	90,543.80	230,449.37	42,826	56,267
Locomotive Engineers.....	87,795.45	849,437.13	4,292.42	814,500.00	37,347.55	89,707.95	64,048	67,745
Merrimack County Odd Fellows.....	22,016.43						1,480	
National Ass'n Postal Ry. Clerks.....		6,374.00	3,978.00	2,739.30		6,465.65		1,306
New England Order of Protection.....	17,314.76	401,976.21	35,918.18	367,600.00	35,240.43	52,368.72	24,754	26,831
Odd Fellows' Mutual Relief.....	864.63	3,157.00	280.45	3,157.00	154.86	980.12	555	560
Parsons' Relief Association.....		3,191.70	1,446.26	2,593.00	1,130.25	1,690.30	551	857
Pilgrim Fathers, United Order.....	12,975.63	503,327.80	34,760.55	488,568.35	20,851.50	28,688.50	24,164	23,831
Royal Arcanum.....	1,117,243.52	6,491,620.07	292,257.59	6,083,456.37	149,695.04	1,573,036.76	189,184	183,863
Royal Templars of Temperance.....	34,963.63						12,571	
Scottish Clans.....	23,316.67	58,321.36	7,257.95	50,500.00	8,172.85	21,233.33	4,901	5,328
Société des Artisans.....	236,921.36	111,782.69	98,790.54	132,743.26	31,090.48	265,330.58	12,780	13,906
Sons of Temperance.....	3,868.94	31,287.79	1,125.00	30,600.00	4,410.87	1,270.86	984	
United American Mechanics.....	4,425.15						551	965
United Workmen, Ancient Order.....	144,340.00	\$24,042.00	382,723.34	935,673.00	327,724.84	87,707.54	53,523	57,294
Women's Catholic Order Foresters.....	27,619.25	219,576.83	59,708.37	45,196.90	45,196.90	53,607.55	20,940	27,988
Workmen's Benefit.....	4,031.58	60,761.00	1,670.38	47,000.00	16,797.92	2,685.04	6,980	6,385
Total.....	\$7,290,091.14	\$24,122,318.19	\$2,116,384.41	\$22,376,991.01	\$2,211,400.82	\$8,646,861.54	1,217,905	1,278,394

TABLE No. 33.

Statement of the Business of the Fraternal Beneficiary Associations within the State, during the year ending Dec. 31, 1899.

ASSOCIATIONS.	Member- ship Dec. 31, 1898.	Member- ship Dec. 31, 1899.	Gross amount paid by members.	Losses and claims paid during 1899.	Number of claims paid.
American Benefit Society.....	668	590	\$6,392.28	\$6,500.00	4
American Order Fraternal Helpers.....	180	253	2,199.50	2,422.00	2
American Legion of Honor.....	53	.....	.....	.....	.....
Canado-Americaine Association.....	531	831	2,341.40	1,174.00	2
Catholic Benevolent Legion.....	10	10	.....	.....	.....
Catholic Order Foresters.....	2,009	2,298	14,312.68	8,000.00	8
Christian Burden Bearers.....	312	318	4,236.00	3,000.00	3
Golden Cross, United Order.....	2,978	2,969	56,446.94	80,500.00	50
Good Fellows, Royal Society.....	174	165	6,471.90	7,000.00	3
Improved Order of Heptasophs.....	42	38	454.91	.....	.....
Independent Order of Foresters.....	1,066	1,161	16,380.30	5,500.00	5
Knights of Columbus.....	191	230	2,123.29	2,000.00	2
Knights of Honor.....	440	329	23,176.62	22,000.00	12
Knights and Ladies of Honor.....	209	180	3,270.30	3,000.00	3
Knights of the Maccabees.....	276	442	1,330.15	.....	.....
Knights of Pythias.....	419	522	8,821.80	8,000.00	4
Ladies of the Maccabees.....	57	109	739.95	.....	.....
Locomotive Engineers' Life & Accident.....	156	197	2,456.25	.....	.....
Merrimack County Odd Fellows.....	1,480	7	87.00	.....	.....
National Association Postal Railway Clerks.....	.....	1,171	14,317.32	.....	.....
New England Order of Protection.....	929	.....	.....	.....	.....

TABLE No. 33.— *Continued.*

ASSOCIATIONS.	Member- ship Dec. 31, 1898.	Member- ship Dec. 31, 1899.	Gross amount paid by members.	Losses and claims paid during 1899.	Number of claims paid.
Odd Fellows' Mutual Relief	555	560	\$3,421.30	.....	.....
Patrons' Relief Association	551	857	3,831.96	\$2,523.00	4
Pilgrim Fathers, United Order	3,186	3,239	66,005.00	64,000.00	41
Royal Arcanum	481	491	17,093.31	4,500.00	2
Royal Templars of Temperance	140	.....	.....	.....	.....
Scottish Clans, Order of	60	101	725.00	.....	.....
Société des Artisans de Montreal	144	177	1,398.65	1,000.00	1
Sons of Temperance National Mutual Relief	58	55	1,601.25	4,800.00	2
United American Mechanics	33	.....	.....	.....	.....
United Workmen, Ancient Order	2,362	2,495	36,362.00	52,000.00	26
Women's Catholic Order Foresters	45	162	881.29	.....	.....
Workmen's Benefit	195	217	1,652.00	2,000.00	2
Total	18,803	20,174	\$298,530.35	\$279,919.00	176

TABLE No. 34.

Premiums received by Insurance Companies of other States and Countries for year 1899, Tax thereon, and Date of Admission.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1899.	Premiums received.	Tax on premiums.
Aachen & Munich.....	Feb. 5, 1897	\$198,570.00	\$3,295.68	\$61.88
Alma	Dec. 30, 1889	4,746,727.00	66,211.61	1,257.66
Agricultural	May 22, 1894	394,500.00	5,757.11	102.42
American, Mass.....	Nov. 9, 1891	374,181.00	5,408.44	95.80
American, N. J.....	Nov. 30, 1889	349,562.00	4,277.03	85.54
American Fire, N. Y.....	May 2, 1898	206,850.00	3,263.76	56.60
Bavarian Mort. & Ex. Bank.....	Nov. 25, 1899	42,867.00	440.52	8.81
Boston	May 15, 1896	473,527.00	9,460.78	154.02
British America.....	Dec. 31, 1889	329,820.00	5,104.66	95.79
British American.....	June 17, 1899	.....	.....	.....
Caledonian	Oct. 20, 1890	811,258.00	16,522.96	257.99
Caledonian American	Apr. 22, 1899	64,612.00	1,073.49	19.33
Commercial Union	Dec. 7, 1889	1,078,599.00	16,968.47	317.24
Commercial Union, N. Y.....	Oct. 4, 1898	14,475.00	515.54	.96
Connecticut.....	Sept. 22, 1893	583,900.00	8,259.36	157.99
Continental.....	Mar. 24, 1891	2,059,820.00	39,983.05	595.55
Delaware	July 1, 1895	311,032.00	5,832.06	94.05
Eastern	Oct. 26, 1899	394,305.00	4,675.45	82.31
Equitable Fire & Marine	Jan. 24, 1898	97,250.00	1,311.91	23.97
Fire Association.....	Apr. 8, 1890	741,881.00	14,410.24	228.79
Fireman's Fund.....	Dec. 31, 1889	626,155.84	8,672.91	153.02
Firemen's	June 9, 1898	306,987.50	3,707.21	74.17

TABLE No. 34.—Continued.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1899.	Premiums received.	Tax on premiums.
Fitchburg Mutual.....	May 23, 1889	\$1,199,496.00	\$16,512.55	\$313.47
Franklin	Jan. 22, 1898	65,883.33	1,017.51	19.49
German American.....	April 1, 1896	537,582.00	5,283.51	93.89
German	Nov. 9, 1896	37,812.00	3,188.82	21.16
Germania.....	Feb. 20, 1896	209,040.00	3,017.94	54.46
Greenwich.....	March 21, 1895	1,008,859.00	7,600.45	138.64
Hamburg-Bremen.....	Nov. 28, 1898	229,638.00	3,685.98	65.04
Hanover.....	March 2, 1899	823,729.00	10,435.79	208.71
Hartford.....	March 12, 1890	2,033,423.00	33,371.25	605.60
Home	Feb. 1, 1892	2,633,977.00	21,421.42	397.62
Home Mutual.....	Feb. 4, 1897	67,150.00	990.66	16.87
Imperial.....	Dec. 2, 1889	399,787.00	5,833.45	105.02
Indemnity	Sept. 30, 1898	22,475.00	206.39	4.12
Insurance Co. of North America.....	Dec. 6, 1889	2,441,214.00	35,121.91	600.10
Lafayette.....	Nov. 24, 1899	11,000.00	163.22	3.26
Lancashire	March 19, 1892	728,595.00	8,324.05	142.09
Lion	June 3, 1899	99,818.00	1,532.78	30.65
Liverpool & London & Globe	Dec. 20, 1889	2,991,483.00	25,360.18	433.45
London Assurance	May 15, 1895	306,822.00	4,945.46	89.13
London & Lancashire	Nov. 21, 1889	1,011,510.00	17,964.50	289.42
Magdeburg	April 29, 1897	444,941.00	9,200.32	157.72
Manchester	June 3, 1891	812,247.00	11,421.57	201.29
Mercantile Fire & Marine.....	July 23, 1891	384,858.00	4,989.11	91.66
Merchants'	June 24, 1894	634,849.16	8,137.55	144.37

Merchants & Farmers'	Dec.	3, 1890	451,763.00	6,334.78	120.91
Munich Reinsurance.....	June	6, 1899	11,907.00	142.25	1.42
National Fire.....	Dec.	31, 1889	1,440,940.00	18,630.94	331.99
National Assurance.....	Aug.	16, 1899	245,562.00	2,352.70	44.87
Netherlands	Feb.	6, 1899	28,700.00	537.20	10.74
Niagara	Nov.	7, 1891	1,081,237.00	18,544.59	332.89
North British & Mercantile	Jan.	18, 1890	798,995.00	14,904.26	260.73
Northern.....	Jan.	29, 1890	520,160.00	6,518.30	113.36
North German.....	Oct.	28, 1899	17,425.00	260.90	2.42
Norwalk	Jan.	27, 1896	260,227.00	5,413.52	96.68
Norwich Union	Dec.	31, 1889	843,361.00	11,582.51	217.81
Orient	Jan.	9, 1890	914,737.00	11,414.94	228.30
Palatine	Feb.	10, 1893	1,794,029.00	15,840.56	290.01
Pennsylvania	Aug.	1, 1890	288,729.86	16,892.48	118.77
Phoenix, N. Y.	Dec.	3, 1889	1,494,517.00	14,834.98	242.83
Phoenix, Conn.....	Jan.	7, 1892	1,074,157.00	18,020.51	322.32
Phoenix, London	Dec.	5, 1889	1,936,804.09	13,987.53	247.49
Providence Mutual	Feb.	22, 1893	498,491.00	5,291.64	105.64
Providence Washington	Feb.	1, 1890	1,657,945.00	9,437.88	188.76
Queen	Oct.	7, 1891	997,744.00	12,796.18	230.52
Quincy Mutual	Jan.	3, 1899	317,908.00	5,092.17	101.71
Royal	Aug.	1, 1890	4,622,435.37	35,156.10	576.32
Scottish Union & National	Feb.	20, 1892	818,746.00	14,757.30	235.94
Security	Jan.	23, 1899	122,800.00	1,262.84	23.16
Springfield Fire & Marine	Dec.	11, 1889	1,084,576.00	15,232.46	283.35
Sun	Feb.	1, 1890	496,216.00	6,613.05	118.25
Svea	Dec.	4, 1896	126,883.00	2,486.88	41.01
Thuringia.....	May	24, 1899	19,425.00	173.69	3.26
Traders'	Feb.	25, 1898	264,995.00	5,030.13	100.60
Traders & Mechanics'	Sept.	4, 1890	840,899.00	12,424.37	238.93
Union Assurance	July	20, 1899	179,666.66	2,431.08	42.85
United Firemen's	Jan.	22, 1897	165,280.00	2,419.26	45.34
United States	May	27, 1892	112,016.00	1,559.57	28.72
Western Assurance.....	Nov.	2, 1891	382,750.00	6,855.60	120.75

TABLE No. 34.—*Continued.*

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1899.	Premiums received.	Tax on premiums.
Westchester	April 11, 1896	\$433,222.00	\$7,268.69	\$134.12
Williamsburgh City.....	Dec. 29, 1894	546,221.94	7,301.41	135.36
Rockford*.....	Jan. 30, 1899	.....	295.01	5.90
FIDELITY AND CASUALTY COMPANIES.		\$60,314,039.25	\$794,680.96	\$13,894.15
Etna Life (Accident Department).....	1891	\$742,450.00	\$3,553.74	\$35.54
American Surety.....	1886	976,348.00	3,628.66	36.29
City Trust, Safe Deposit & Surety.....	1894	276,500.00	1,123.38	22.46
Employers' Liability	1887	1,936,060.00	8,604.72	86.05
Fidelity & Casualty	1886	3,139,811.45	14,942.36	149.42
Fidelity & Deposit	1895	2,986,000.00	11,103.38	166.56
General Accident.....	1899	386,750.00	396.83	3.97
Guarantee Co. of North America.....	1886	189,000.00	625.91	6.26
Hartford Steam Boiler	1886	1,202,872.00	11,295.61	116.37
Lawyers' Surety Co.....	1894	16,673.00	45.00	.45
Lloyd's Plate Glass.....	1891	110,242.37	1,890.83	18.91
London Guarantee & Accident.....	1892	490,250.00	2,716.09	27.16
Maryland Casualty.....	1898	384,630.92	2,715.53	40.73
National Surety.....	1898	148,414.00	553.50	5.53
New Amsterdam Casualty	1899	85,800.00	505.15	5.05
Preferred Accident.....	1899	810,000.00	1,890.50	18.90

*Withdrawn July, 1899.

Standard Life & Accident	1890	423,300.00	2,880.89	57.62
Travelers' (Accident Department)	1868	3,034,100.00	15,241.57	152.42
Union Casualty & Surety	1893	1,014,665.00	4,241.87	84.84
United States Casualty	1895	639,500.00	1,231.93	12.32
United States Fidelity & Guaranty	1897	180,930.00	1,013.50	15.19
		\$19,197,296.29	\$90,200.95	\$1,062.94
LIFE INSURANCE COMPANIES.				
Etna Life	1868	\$146,366.00	\$49,048.98	\$490.49
Connecticut General	1869	155,778.00	21,992.49	219.92
Connecticut Mutual	1868	98,000.00	37,532.97	375.33
Equitable Life	1868	234,150.00	41,964.08	419.64
Manhattan	1868	3,479.00	2,594.24	25.94
Massachusetts Mutual	1868	344,000.00	119,931.44	1,199.31
Metropolitan	1869	3,278,811.00	207,721.90	2,077.22
Mutual Benefit	1870	62,902.00	19,655.62	196.56
Mutual Life	1869	1,001,278.00	332,781.37	3,327.81
National Life	1868	762,631.75	108,153.34	2,095.26
New England Mutual	1868	4,169.00	5,967.49	59.67
New York Life	1869	398,177.00	57,154.50	571.54
Northwestern Mutual	1876	145,656.00	74,115.09	741.15
Penn Mutual	1880	123,000.00	24,665.92	493.31
Phoenix Mutual	1869	64,420.00	30,385.69	303.86
Provident Life & Trust	1896	36,344.00	4,045.73	80.91
Provident Savings	1875	112,000.00	10,459.88	104.60
Prudential	1897	167,038.00	10,353.90	103.54
Security Mutual	1900	9,000.00	1,703.11	17.03
State Mutual	1869	72,008.00	24,530.80	245.31
Travelers' (Life Department)	1868	81,000.00	11,295.39	112.95
Union Mutual	1869	192,324.60	45,320.55	679.81
United States Life	1870	2,000.00	1,944.52	19.45
Washington Life	1869	23,736.00	3,330.00	33.30
		\$7,001,851.35	\$1,246,649.00	\$13,993.91

TABLE No. 34.—*Continued.*

ASSESSMENT LIFE AND CASUALTY COMPANIES.	Date of admission to New Hampshire.	Amount written in 1899.	Premiums received.	Tax on premiums.
Loyal Protective	Feb. 4, 1897	\$165,200.00	\$13,338.00	\$133.38
Masonic Equitable Accident	March 2, 1897	351,500.00	3,290.00	32.90
Masonic Protective	March 6, 1896	14,300.00	9,739.00	97.39
Massachusetts Mutual Accident	March 15, 1897	230,750.00	3,007.88	30.08
Northwestern Benevolent Society	July 1, 1897	159,075.00	13,304.36	260.08
Northwestern Life	April 22, 1895	46,750.00	1,093.29	21.86
Ridgely Protective	March 6, 1896	21,700.00	13,539.00	135.39
Safety Fund	Aug. 19, 1898	.....	.....	.....
United States Benevolent Society	May 24, 1897	190,800.00	6,536.00	130.72
Total .....	.....	\$1,180,075.00	\$63,847.53	\$841.80
Aggregate .....	.....	\$87,453,261.89	\$2,195,378.44	\$29,791.90

TABLE No. 35.

Giving Name, Location, Date of Organization or Admission, and Names of Officers of Insurance Companies doing business in New Hampshire December 31, 1899.

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
NEW HAMPSHIRE STOCK.				
Capital	Concord	Mar. 10, 1886	Lyman Jackman	Chas. L. Jackman.
Fire Underwriters' Association	Concord	Dec. 22, 1886	Lyman Jackman	Thomas M. Lang.
Granite State	Portsmouth	July 17, 1885	Frank Jones	Alfred F. Howard.
New Hampshire	Manchester	July 7, 1869	John C. French	U. C. Crosby.
Portsmouth Fire Association	Portsmouth	Oct. 22, 1887	Frank Jones	Alfred F. Howard.
State Dwelling House	Concord	Jan. 1, 1889	Solon A. Carter	Obadiah Morrill.
NEW HAMPSHIRE CASH MUTUALS.				
Concord	Concord	Aug. 29, 1885	Samuel C. Eastman..	Louis C. Merrill.
Manufacturers & Merchants'	Concord	Dec. 29, 1885	Edward G. Leach....	Lyman Jackman.
NEW HAMPSHIRE TOWN MUTUALS.				
Barnstead	Barnstead	April 25, 1857	Rufus S. Foss	Charles E. Walker.
Bow	Bow	May 25, 1850	George W. Short....	Bertrand Morgan.
Candia	Candia	May 26, 1859	Charles W. Towle...	Moses F. Emerson.
Canterbury	Canterbury	June 30, 1849	Myron C. Foster	Joseph G. Clough.
Hollis	Hollis	April 11, 1846	Edward Hardy	Chas. B. Richardson.

TABLE No. 35.— *Continued.*

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Loudon.....	Loudon.....	Nov. 17, 1877	E. H. Robinson	Caleb D. Marston.
Lyndeborough.....	Lyndeborough.....	May 3, 1862	Nathl T. McIntire	John H. Goodrich.
Milford.....	Milford.....	July 1, 1861	B. F. Hutchinson.....	F. W. Richardson.
New Durham.....	New Durham.....	June 4, 1887	H. G. Chamberlin	Eben E. Berry.
Northwood.....	Northwood.....	July 20, 1861	Moses G. James.....	Samuel S. James.
Orford.....	Orford.....	Jan. 26, 1886	George W. Lamprey.....	Benj. F. Trussell.
Piermont.....	Piermont.....	Feb. 25, 1871	H. H. Palmer.....	Aaron Barton.
Sanbornton.....	Sanbornton.....	Mar. 28, 1874	J. M. Taylor.....	Il. J. L. Bodwell.
Strafford.....	Strafford.....	Jan. 3, 1853	A. A. Hanson.....	George F. Johnson.
Sunapee.....	Sunapee.....	Jan. 12, 1886	Charles A. Knowlton.....	Erastus R. Boyce.
Sutton.....	Sutton.....	Sept. 15, 1849	John F. Emery.....	Daniel L. Powers.
Tilton & Northfield.....	Tilton.....	Nov. 26, 1887	W. Smith Hill	Geo. S. Philbrick.
Weare.....	Weare.....	Jan. 5, 1857	Wm. T. Morse.....	W. S. B. Herbert.
Westmoreland.....	Westmoreland.....	April 8, 1876	Daniel W. Patten	H. D. Pierce.
GRANGE AND COUNTY MUTUALS.				
Grange.....	Milford.....	Mar. 28, 1888	Charles McDaniel	E. C. Hutchinson.
Merrimack County.....	Webster.....	Mar. 27, 1877	F. B. Sawyer	I. A. Burbank.
Rockingham Farmers'.....	Exeter.....	June 27, 1833	H. G. Burley.....	Henry A. Shute.
COMPANIES OF OTHER STATES.				
Ætna.....	Hartford, Conn.....	June, 1819	Wm. B. Clark	Wm. H. King.

Agricultural	Watertown, N. Y.	—	1853 A. H. Sawyer	W. H. Stevens.
American	Boston, Mass	June,	1818 Francis Peabody	Henry S. Bean.
American	Newark, N. J.	Feb.	20, 1846 E. O. Doremus	J. H. Worden.
American Fire	New York City	April	30, 1857 George S. A. Young	Walter S. Alley.
Boston	Boston, Mass	Dec.	23, 1873 Ransom B. Fuller	Thos. H. Lord.
British American	New York City	Feb.,	1898 Silas P. Wood	J. M. Biggert.
Caledonian American	New York City	Dec.	24, 1897 Charles H. Post	N. A. McNeil.
Commercial Union	New York City	Oct.	30, 1890 A. H. Wray	C. J. Holman.
Connecticut	Hartford, Conn.	June,	1850 J. D. Browne	Charles R. Burt.
Continental	New York City	Nov.,	1852 F. C. Moore	Edward Lanning.
Delaware	Philadelphia, Pa.	Nov.,	10, 1835 Tattall Paulding	Henry Lyburn.
Eastern	New York City	April	22, 1896 Vernon C. Brown	James Marshall.
Equitable Fire and Marine	Providence, R. I.	May,	1859 Fred W. Arnold	J. E. Tillinghast.
Fire Association	Philadelphia, Pa.	Mar.	27, 1820 E. C. Irvin	Benj. T. Herkness.
Fireman's Fund	San Francisco, Cal. .	May	3, 1863 William J. Dutton	B. Faymonville.
Firemen's	Newark, N. J.	Dec.	3, 1855 D. H. Dunham	A. H. Hassinger.
Fitchburg Mutual	Fitchburg, Mass	Mar.	23, 1847 Henry G. Morse	Lincoln R. Welch.
Franklin	Philadelphia, Pa.	April	22, 1829 J. W. McAllister	Ezra T. Cresson.
German American	New York City	March,	1872 W. N. Kremet	Charles G. Smith.
German Fire	Pittsburg, Pa.	Mar.	27, 1862 A. E. Succop	Charles G. Smith.
Germania	New York City	March,	1895 Hugo Schumann	A. H. Eckert.
Greenwich	New York City	May	5, 1834 Masen A. Stone	Charles Ruykhaever.
Hanover	New York City	April,	1852 I. Reimsen Lane	Walter B. Ward.
Hartford	Hartford, Conn.	May,	1810 George L. Chase	Charles A. Shaw.
Home	New York City	April,	1853 Daniel A. Heald	P. C. Royce.
Home Mutual	San Francisco, Cal. .	Sept.,	1864 William J. Dutton	Thomas B. Greene.
Indemnity	New York City	—	1897 J. Montgomery Hare	Stephen D. Ives.
Insurance Co. of North America	Philadelphia, Pa.	April	14, 1794 Charles Platt	J. H. Burger.
Lafayette	New York City	Feb.	10, 1897 Allen W. Adams	Greville E. Fryer.
Mercantile Fire & Marine	Boston, Mass	Feb.	11, 1823 George R. Rogers	Edward H. Betts.
Mercants'	Newark, N. J.	Feb.	28, 1858 G. Lee Stout	James Simpson.
Merchants and Farmers' Mutual	Worcester, Mass	April	1, 1846 John D. Washburn	Wm. H. Guerin.
National	Hartford, Conn	Nov.	27, 1871 James Nichols	E. B. Stoddard.
Niagara	New York City	July,	1850 Harold Herrick	E. G. Richards.
				George W. Dewey.

TABLE 35.—Continued.

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Norwalk.....	Norwalk, Conn.....	—, June.	1859 A. G. McIlwaine, Jr.	Ferris E. Shaw.
Orient.....	Hartford, Conn.....	—, June.	1867 Charles B. Whiting.	James U. Taintor.
Pennsylvania.....	Philadelphia, Pa.....	March.	1825 R. Dale Benson....	W. G. Crowell.
Phenix.....	Brooklyn, N. Y.....	Sept. 10,	1853 George P. Sheldon..	Wm. A. Wright.
Phoenix.....	Hartford, Conn.....	May.	1854 D. W. C. Skilton....	Edw. Milligan.
Providence Mutual.....	Providence, R. I.....	—, —,	1800 Henry R. Barker....	H. C. Waters.
Providence Washington.....	Providence, R. I.....	—, —,	1799 J. H. De Wolf.....	E. L. Watson.
Queen Insurance Co. of America.....	New York City.....	Sept. 11,	1891 J. A. Macdonald....	Geo. W. Burchell.
Quincy Mutual.....	Quincy, Mass.....	Mar. 22,	1851 Chas. A. Howland..	William H. Fay.
Security.....	New Haven, Conn.....	April.	1841 Chas. S. Leete.....	H. Mason.
Springfield Fire & Marine.....	Springfield, Mass.....	—, —,	1849 A. W. Damon.....	S. J. Hall.
Traders'.....	Chicago, Ill.....	Feb.,	1865 E. Buckingham....	R. J. Smith.
Traders & Mechanics'.....	Lowell, Mass.....	June.	1848 Levi Sprague.....	Edward M. Tucke.
United Firemen's.....	Philadelphia, Pa.....	April 2,	1860 Robert B. Beath....	Dennis J. Sweeney.
United States Fire.....	New York City.....	April 1,	1824 W. W. Underhill....	S. M. Craft.
Westchester.....	New York City.....	Mar. 14,	1837 George R. Crawford..	M. O. Brown.
Williamsburgh City.....	Brooklyn, N. Y.....	March.	1853 M. S. Driggs.....	F. H. Way.
COMPANIES OF OTHER COUNTRIES.				
Aachen & Munich.....	Aix-la-Chapelle, Ger'y	May 1,	1895 Weed & Kennedy....	Resident Managers.
Bavarian Mortgage and Ex. Bank.....	Munich, Bavaria.....	Sept. 1,	1898 Albert Wilcox.....	Resident Manager.
British America.....	Toronto, Canada.....	July 17,	1874 George A. Cox.....	P. H. Sims.
Caledonian.....	Edinburgh, Scotland..	Oct. 20,	1890 Charles H. Post.....	Resident Manager.

Commercial Union	London, England.....	Jan.	13, 1871	A. H. Wray	Resident Manager.
Hamburg-Bremen	Hamburg, Germany..	May	3, 1873	F. O. Afteld.....	Resident Manager.
Imperial	London, Eng.....	May	1868	J. J. Courtney	Resident Manager.
Lancashire	Manchester, Eng.....	April,	1872	E. Litchfield	Resident Manager.
Lion.....	London, Eng.....	—	1880	J. H. Brewster	Resident Manager.
Liverpool & London & Globe	Liverpool, Eng.....	—	1848	Henry W. Eaton	Resident Manager.
London Assurance	London, Eng.....	—	1872	Charles L. Case	Resident Manager.
London & Lancashire	Liverpool, Eng.....	June	17, 1879	A. G. Mellwaine, Jr.	Resident Manager.
Magdeburg	Magdeburg, Germ'ny	Dec.	2, 1896	P. E. Rasor	Resident Manager.
Manchester	Manchester, Eng.....	Nov.	22, 1890	George S. A. Young..	Resident Manager.
Munich Reinsurance	Bavaria, Germany ..	Nov.,	1898	Carl Schreiner	Resident Manager.
National Assurance	Dublin, Ireland	—	1899	George E. Kendall..	Resident Manager.
Netherlands	The Hague, Holland..	July	28, 1897	Weed & Kennedy	Resident Managers.
North British & Mercantile	London & Edinburgh..	Dec.,	1866	E. G. Richards	Resident Manager.
Northern Assurance	London, Eng.....	Jan.,	1876	George W. Babb	Resident Manager.
North German	Hamburg, Germany..	Sept.,	1893	Adolph Loeb	Resident Manager.
Norwich Union	Norwich, Eng.....	March,	1879	J. Montgomery Hare.	Resident Manager.
Palatine	Manchester, Eng.....	Dec.	17, 1892	William Wood	Resident Manager.
Phoenix Assurance	London, Eng.....	Aug.,	1879	A. D. Irving	Resident Manager.
Royal	Liverpool, Eng.....	July,	1851	Field & Cowles	Managr's N.E. Dept.
Scottish Union & National	Edinburgh, Scotland.	Nov.	4, 1880	James H. Brewster..	Resident Manager.
Sun Insurance Office.....	London, Eng.....	Aug.	1, 1882	J. J. Guile	Resident Manager.
Svea Fire & Life.....	Gothenburg, Sweden.	—	1884	Weed & Kennedy	Resident Managers.
Thuringia	Erfurt, Germany	July,	1896	F. G. Voss	Resident Manager.
Union Assurance Society	London, Eng.....	—	1891	Hall & Henshaw	Resident Managers.
Western Assurance	Toronto, Canada	Oct.	14, 1874	George A. Cox	C. C. Foster.

FIDELITY AND CASUALTY COMPANIES.					
American Surety	New York City.....	April	14, 1884	H. D. Lyman	W. E. Keyes.
City Trust, Safe Deposit & Surety ..	Philadelphia, Pa....	June	4, 1886	Charles M. Swain ...	James F. Lynd.
Employers' Liability	London, England.....	Oct.,	1880	Appleton & Dana.....	Resident Managers.
Fidelity & Casualty	New York City.....	Mar.	20, 1876	George F. Seward....	R. J. Hillas.

TABLE No. 35. — *Continued.*

FIDELITY AND CASUALTY Cos.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Fidelity & Deposit	Baltimore, Md	Feb. 15, 1890	Edwin Warfield	H. E. Bosler.
General Accident	Perth, Scotland	Feb. 23, 1891	Muir & Haughton	Resident Managers.
Guarantee Co. of North America	Montreal, Canada	—, 1881	Edward Rawlings	Robert Kerr.
Hartford Steam Boiler	Hartford, Conn.	June, 1866	J. M. Allen	J. B. Pierce.
Lawyers' Surety	New York City	Mar. 30, 1892	Joel B. Erhardt	Joel Rathbone.
Lloyd's Plate Glass	New York City	Aug., 1882	Wm. T. Woods	C. E. W. Chambers.
London Guarantee & Accident	London, Eng.	—, 1892	A. W. Masters	Resident Manager.
Maryland Casualty	Baltimore, Md	—, 1898	John T. Stone	W. E. Thomsen.
National Surety	New York City	Feb. 24, 1897	Charles A. Dean	Ballard McCall.
New Amsterdam Casualty	New York City	Dec. 30, 1898	Edward V. Loew	Charles T. Hopper.
Preferred Accident	New York City	Mar. 3, 1893	P. C. Lounsbery	K. C. Atwood.
Standard Life & Accident	Detroit, Mich.	May 29, 1884	D. M. Ferry	E. A. Leonard.
Union Casualty & Surety	St. Louis, Mo.	Dec. 29, 1892	Edward Cluff	LeGrand L. Atwood.
United States Casualty	New York City	May 2, 1895	J. W. Hinkley	Edson S. Lott.
United States Fidelity & Guaranty	Baltimore, Md	Mar. 19, 1896	John R. Bland	Geo. R. Callis.
LIFE INSURANCE COMPANIES.				
Ætna Life	Hartford, Conn.	—, 1820	M. G. Bulkeley	Joel L. English.
Connecticut General	Hartford, Conn.	June, 1865	Thomas W. Russell	R. W. Huntington, Jr.
Connecticut Mutual	Hartford, Conn.	June 16, 1846	Jacob L. Greene	Herbert H. White.
Equitable	New York City	July 26, 1849	J. W. Alexander	Wm. Alexander.
Manhattan	New York City	—, 1850	H. B. Stokes	W. C. Frazee.
Massachusetts Mutual	Springfield, Mass.	May 1, 1851	John A. Hall	H. M. Phillips.

Metropolitan.....	New York City.....	June,	1866 John R. Hegeman.....	Geo. B. Woodward.
Mutual Benefit.....	Newark, N. J.....	Jan.	31, 1845 Amzi Dodd.....	E. L. Dolbins.
Mutual Life.....	New York City.....	April,	1842 Richard A. McCurdy.....	Wm. J. Easton.
National Life.....	Montpelier, Vt.....	Nov.	13, 1848 Charles Dewey.....	O. D. Clark.
New England Mutual.....	Boston, Mass.....	April	1, 1835 Benj. F. Stevens.....	S. F. Trull.
New York Life.....	New York City.....	—	1841 John A. McCall.....	C. C. Whitney.
Northwestern Mutual.....	Milwaukee, Wis.....	March,	1857 H. L. Palmer.....	J. W. Skinner.
Penn Mutual.....	Philadelphia, Pa.....	Feb.	24, 1847 Harry F. West.....	Henry C. Brown.
Phoenix Mutual.....	Hartford, Conn.....	May,	1851 Jonathan B. Bunce.....	Chas. H. Lawrence.
Provident Life & Trust.....	Philadelphia, Pa.....	Mar.	22, 1865 S. R. Shipley.....	C. Walter Borton.
Provident Savings.....	New York City.....	Feb.	25, 1875 E. W. Scott.....	Wm. E. Stevens.
Prudential.....	Newark, N. J.....	—	1873 John F. Dryden.....	F. F. Dryden.
Security Mutual.....	Binghamton, N. Y.....	Nov.	6, 1886 W. G. Phelps.....	Charles M. Turner.
State Mutual.....	Worcester, Mass.....	Mar.	16, 1844 A. G. Bullock.....	H. M. Witter.
Travelers.....	Hartford, Conn.....	June	17, 1863 J. G. Batterson.....	John E. Morris.
Union Mutual.....	Portland, Me.....	July	17, 1848 Fred E. Richards.....	J. Frank Lang.
United States.....	New York City.....	Feb.,	1850 George H. Burford.....	A. Wheelwright.
Washington Life.....	New York City.....	Jan.,	1860 W. A. Brewer, Jr.....	Graham H. Brewer.
ASSESSMENT LIFE AND CASUALTY.				
Loyal Protective.....	Boston, Mass.....	June	12, 1895 W. S. Nevins.....	W. E. Bowen.
Masonic Equitable Accident.....	Boston, Mass.....	Dec.	1, 1891 Albert C. Smith.....	D. T. Montague.
Masonic Protective Association.....	Worcester, Mass.....	June	10, 1895 F. A. Harrington.....	J. E. Farwell.
Massachusetts Mutual Accident.....	Boston, Mass.....	Dec.	8, 1883 Daniel Lovering, Jr.....	G. Leonard McNeill.
Northwestern Benevolent.....	Duluth, Minn.....	Nov.	24, 1891 John P. Johnson.....	Vincent D. Cliff.
Northwestern Life Assurance.....	Chicago, Ill.....	June	27, 1874 C. E. Mabie.....	R. E. Sackett.
Ridgely Protective.....	Worcester, Mass.....	May	10, 1894 F. A. Harrington.....	J. E. Farwell.
Safety Fund.....	Syracuse, N. Y.....	—	1889 Philip S. Ryder.....	George H. Fulmer.
United States Benevolent.....	Saginaw, Mich.....	Mar.	27, 1891 Wm. F. Pearson.....	J. Bert Pitcher.
FRATERNAL BENEFICIARY ASSOCIATIONS.				
American Benefit Society.....	Boston, Mass.....	Jan.	17, 1893 Charles H. Burr.....	N. P. Cornack.

TABLE No. 35.— *Continued.*

FRATERNAL BENEFICIARY ASSOCIATIONS,	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
American Order Fraternal Helpers...	Boston, Mass.....	Aug. 1, 1892	Samuel P. Tenney...	J. C. Simmons.
American Legion of Honor	Boston, Mass.....	Mar. 11, 1879	F. O. Downes.....	Adam Warnock.
Canado-Americaine Association.....	Manchester, N. H.....	Nov. 20, 1896	T. G. Biron.....	M. E. Lusser.
Catholic Benevolent Legion.....	Brooklyn, N. Y.....	Oct. 12, 1881	John C. McGuire....	John D. Carroll.
Catholic Order of Foresters.....	Chicago, Ill.....	May 24, 1883	Thomas H. Carmon..	Theo. B. Thiele.
Christian Burden Bearers.....	Manchester, N. H.....	June 1885	Frank Burr	C. R. Crossett.
Golden Cross, United Order.....	Knoxville, Tenn....	July 4, 1876	Fessenden I. Day ...	W. R. Cooper.
Good Fellows, Royal Society	Boston, Mass.....	April, 1882	J. H. McGregor	A. J. Bates.
Improved Order of Heptasophs.....	Baltimore, Md.....	Aug. 28, 1878	N. G. Cohen	S. H. Tattersall.
Independent Order Foresters	Toronto, Canada....	July 1, 1881	Oronhyatekha	J. A. McGillivray.
Knights of Columbus.....	New Haven, Conn....	Feb., 1882	Edward L. Hearn ...	Daniel Colwell.
Knights of Honor	St. Louis, Mo	June 30, 1873	John P. Shannon....	B. F. Nelson.
Knights and Ladies of Honor	Indianapolis, Ind....	Sept., 1877	L. P. Lockard	C. W. Harvey.
Knights of the Maccabees	Port Huron, Mich....	Sept. 11, 1885	D. P. Markey	G. J. Siegle.
Ladies of Pythias	Chicago, Ill.....	Nov. 1, 1877	J. A. Hinsey.....	H. B. Stoltz.
Ladies of the Maccabees	Port Huron, Mich....	Oct. 1, 1892	L. M. Hollister.....	Bina M. West.
Locomotive Engineers	Cleveland, Ohio.....	Mar. 1, 1894	W. E. Futch.....	Wm. B. Prenter.
Merrimack County Odd Fellows....	Concord, N. H.....	Mar. 4, 1871	Horace A. Brown....	John A. Bourlet.
Nat'l Ass'n Postal Railway Clerks..	Portsmouth, N. H....	Dec. 14, 1898	C. L. Shaffer.....	George A. Wood.
New England Order of Protection ..	Boston, Mass.....	Oct. 28, 1887	Levi W. Shaw	Daniel M. Frye.
Odd Fellows' Mutual Relief.....	Lakeport, N. H.....	Sept., 1874	E. D. Ward.....	F. R. Adams.
Patrons' Relief Association.....	W. Springfield, N. H. Jan.	1, 1879	N. J. Bachelder.....	Charles McDaniel.
Pilgrim Fathers, United Order	Lawrence, Mass.....	Mar. 15, 1879	J. S. Taft	James E. Shepard.
Royal Arcanum	Boston, Mass.....	June 23, 1877	W. H. Apgar	W. O. Robson.

Royal Templars of Temperance	Buffalo, N. Y.	Feb.	16, 1870	Frank D. Muse.	Esbon B. Rew.
Scottish Clans, Order of.	Boston, Mass.	Nov.	30, 1878	W. H. Steen.	Peter Kerr.
Société des Artisans	Montreal, Canada.	Dec.	28, 1876	Joseph Thibeault.	Henri Roy.
Sons of Temperance	Washington, D. C. . .	June	25, 1879	Benj. R. Jewell.	F. M. Bradley.
United American Mechanics.	Philadelphia, Pa.	Sept.,	1879	H. O. Holstein.	John Server.
United Workmen, Ancient Order . .	Boston, Mass.	Feb.	25, 1879	Nathan Crary.	J. Edward Burr.
Women's Catholic Order Foresters. .	Chicago, Ill.	July	17, 1891	Elizabeth Rodgers.	Catherine Hughes.
Workmen's Benefit.	Boston, Mass.	July	1, 1893	J. Varnum Mott.	James H. Cutten.



NEW HAMPSHIRE
TOWN MUTUAL
FIRE INSURANCE COMPANIES

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
RESOURCES AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1899.

[These companies charge no cash premiums, but rely entirely upon assessments on deposit notes to pay losses and running expenses. The business of the Town Mutuals is generally confined to the limits of the town, and their risks are upon dwellings, farm buildings, and their contents principally.]

BARNSTEAD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January, 1857.

RUFUS S. FOSS, *President.*

CHARLES E. WALKER, *Secretary.*

ASSETS, DEC. 31, 1899.

Cash in company's office.....	\$152.74
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$168.92
from assessments on premium notes.....	703.71
Total income	\$872.63
Balance on hand Dec. 31 of previous year.....	107.08
Total net resources.....	\$979.71

EXPENDITURES.

Paid for losses during the year.....	\$700.00
for collecting assessments.....	21.11
for salaries and fees of officers and employees.....	30.00
for making assessments.....	4.00
for incidental expenses.....	66.86
for filing statement.....	5.00
Gross cash expenditures.....	\$826.97

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prcm. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$183,048.00	\$11,313.13
Risks written during the year.....	48,475.00	2,936.50
Total	\$231,523.00	\$14,249.63
Risks terminated during the year.....	39,025.00	2,384.00
Amount in force Dec. 31, 1899.....	\$192,498.00	\$11,865.63
Losses incurred during the year.....		700.00
Assessments laid on premium notes.....		712.28
Date of last assessment, April 25, 1899. Amount collected..		703.71
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six per cent of amount insured.		
Cash premiums, four per cent of premium note.		
Policy fee, one dollar.		

CANDIA MUTUAL FIRE INSURANCE COMPANY.

Commenced business April 25, 1859.

CHARLES W. TOWLE, *President*.MOSES F. EMERSON, *Secretary*.

ASSETS, DEC. 31, 1899.

Cash deposited in banks.....	\$141.44
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$43.60
from interest from all sources.....	4.47
Total income	\$48.07
Balance on hand Dec. 31 of previous year.....	122.83
Total net resources.....	\$170.90

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$15.00
for incidental expenses.....	1.07
for filing statement.....	5.00
Gross cash expenditures.....	\$21.07

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem.</i>	<i>Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$93,295.00	\$5,866.80	
Risks written during the year.....	16,150.00	1,001.00	
Total	\$109,445.00	\$6,867.80	
Risks terminated during the year.....	12,880.00	806.05	
Amount in force Dec. 31, 1899.....	\$96,565.00	\$6,061.75	
Date of last assessment, August, 1895. Amount collected..		299.83	
Largest sum insured in a single risk.....		1,800.00	
Rates charged for insurance:			
Premium note, six to eight per cent of amount insured.			
Cash premiums, two per cent of premium note.			
Policy fee, fifty cents.			

<i>Net indebtedness brought forward</i>	.	\$1,335,068.05
Liabilities June 1, 1900	.	\$1,912,792.99
Assets June 1, 1900	.	793,994.05
		<hr/>
Net indebtedness June 1, 1900	.	\$1,118,798.94
		<hr/>
Reduction of debt during the year	.	\$216,269.11

REVENUE AND EXPENSES.

The following statement exhibits the sources of the revenue and the nature of the expenses for the year 1899-1900.

REVENUE.

State tax	.	.	.	.	\$425,000.00
Railroad tax	.	.	.	.	148,772.28
Insurance tax	.	.	.	.	32,284.90
Interest on deposits	.	.	.	.	3,840.77
License fees (fertilizers)	.	.	.	.	1,200.00
Telegraph tax	.	.	.	.	3,540.40
Telephone tax	.	.	.	.	5,505.99
Charter fees	.	.	.	.	450.00
Fees (insurance department)	.	.	.	.	12,204.10
Benjamin Thompson estate, income for year ending January 30, 1900	.	.	.	.	22,551.84
Fees (secretary of state) *	.	.	.	.	4,729.65
Fines and forfeitures	.	.	.	.	458.40
Spanish war (the U. S. in part)	.	.	.	.	28,443.15
Town liquor agents	.	.	.	.	54.30
Escheated estates	.	.	.	.	99.05
Fines, National Guard	.	.	.	.	9.00
Sales public property	.	.	.	.	86.36
					<hr/>
<i>Revenue carried forward</i>	.	.	.	.	\$689,230.19

* Includes \$3,175 peddlers' license fees heretofore paid directly to treasurer.

<i>Revenue brought forward</i>	\$689,230.19	
Refund costs of prosecution, insurance department	31.80	
Refund American Express Co., overcharge	2.20	
Total revenue		\$689,264.19

EXPENSES.

Ordinary expenses	\$277,912.90	
Extraordinary expenses	94,896.05	
Interest	100,186.13	
Total expenses		\$472,995.08
Excess of revenue over expenses *		\$216,269.11

For convenience, expenses are divided into two classes, ordinary and extraordinary. Ordinary expenses include salaries and expenses whose payment is authorized by general laws, and which are of annual or biennial occurrence. During the past year they have been as follows, viz. :

ORDINARY EXPENSES.

Salaries	\$72,763.17
Honorable council	2,463.37
State printing	16,649.67
Auditing printer's accounts	400.00
State library	10,487.00
Trustees of normal school (expenses)	150.47
Clerks of supreme court	917.80
Support of indigent insane	6,000.00
Support of convict insane	4,727.85

Amount carried forward . . . \$114,559.33

*Corresponding with reduction of debt, page 4.

LOUDON MUTUAL FIRE INSURANCE COMPANY.

Commenced business November 17, 1877.

EZEKIEL H. ROBINSON, *President*.CALEB D. MARSTON, *Secretary*.

ASSETS, DEC. 31, 1899.

Cash in company's office.....	\$146.27
Cash deposited in banks.....	75.00
Gross assets	<u>\$221.27</u>

LIABILITIES.

Due officers for services and expenses.....	\$21.50
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INCOME.

Received from premiums and policy fees.....	\$158.38
Balance on hand Dec. 31 of previous year.....	29.27
Total net resources.....	<u>\$187.65</u>

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$21.50
for incidental expenses.....	1.50
for filing statement.....	5.00
Gross cash expenditures.....	<u><u>\$28.00</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$97,010.00	\$4,850.50
Risks written during the year.....	29,077.50	1,453.87
Total	<u>\$126,087.50</u>	<u>\$6,304.37</u>
Risks terminated during the year.....	23,960.00	1,198.00
Amount in force Dec. 31, 1899.....	<u>\$102,127.50</u>	<u>\$5,106.37</u>
Date of last assessment, Oct. 1, 1898. Amount collected....		378.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premiums, ten per cent of premium note.		
Policy fee, fifty cents.		

LYNDEBOROUGH MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 2, 1862.

NATHANIEL T. MCINTIRE, *President.*

JOHN H. GOODRICH, *Secretary.*

ASSETS. DEC. 31, 1899.

Cash in company's office.....	\$29.86
Cash deposited in banks.....	204.65
Gross assets	<u>\$234.51</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$23.90
Balance on hand Dec. 31 of previous year.....	186.65
Total net resources.....	<u>\$210.55</u>

EXPENDITURES.

Paid for losses during the year.....	\$12.50
for salaries and fees of officers and employees.....	15.37
for incidental expenses.....	.37
for filing statement.....	5.00
Gross cash expenditures.....	<u><u>\$33.24</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$134,400.00	\$8,064.00
Risks written during the year.....	12,750.00	765.00
Total	<u>\$147,150.00</u>	<u>\$8,829.00</u>
Risks terminated during the year.....	<u>11,100.00</u>	<u>666.00</u>

Amount in force Dec. 31, 1899.....	\$136,050.00	\$8,163.00
Date of last assessment, Aug. 27, 1895. Amount collected...		873.08
Largest sum insured in a single risk.....		2,000.00

Rates charged for insurance:

Premium note, six per cent of amount insured.

Cash premiums, three per cent of premium note.

Policy fee, twenty-five cents.

MILFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business July, 1861.

B. F. HUTCHINSON, *President*.F. W. RICHARDSON, *Secretary*.

ASSETS, DEC. 31, 1899.

Cash deposited in banks.....	\$2,720.00
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$86.75
Balance on hand Dec. 31 of previous year.....	2,639.73
Total net resources.....	\$2,726.48

EXPENDITURES.

Paid for incidental expenses.....	\$1.48
for filing statement.....	5.00
Gross cash expenditures.....	\$6.48

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem.</i>	<i>Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$163,785.00	\$17,744.00	
Risks written during the year.....	19,150.00	1,915.00	
Total	\$182,935.00	\$19,659.00	
Risks terminated during the year.....	19,050.00	1,905.00	
Amount in force Dec. 31, 1899.....	\$163,885.00	\$17,754.00	
Largest sum insured in a single risk.....		2,000.00	
Rates charged for insurance:			
Premium note, ten per cent of amount insured.			
Cash premiums, five per cent of premium note.			
Policy fee, seventy-five cents.			

NEW DURHAM MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 4, 1887.

H. G. CHAMBERLIN, *President*.

EBEN E. BERRY, *Secretary*.

ASSETS, DEC. 31, 1899.

Cash deposited in banks.....	\$93.79
Unpaid assessments on premium notes.....	10.50
Interest due and accrued.....	1.50
All other assets.....	41.00
	<hr/>
Gross assets	\$146.79

LIABILITIES.

Losses adjusted and unpaid.....	\$30.00
Due for borrowed money and interest.....	18.13
	<hr/>
Gross liabilities	\$48.13

INCOME.

Received from premiums and policy fees.....	\$25.19
from assessments on premium notes.....	381.72
from interest from all sources.....	8.75
	<hr/>
Total income	\$415.66
Balance on hand Dec. 31 of previous year.....	17.30
	<hr/>
Total net resources.....	\$432.96

EXPENDITURES.

Paid for losses during the year.....	\$400.00
for adjusting losses.....	4.00
for collecting assessments.....	12.50
for return premiums.....	.42
for salaries and fees of officers and employees.....	23.00
for making assessments.....	4.00
for incidental expenses.....	2.17
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$451.09
	<hr/> <hr/>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$69,170.00	\$4,150.20
Risks written during the year.....	9,550.00	573.00
Total	\$78,720.00	\$4,723.20
Risks terminated during the year.....	10,850.00	651.00
Amount in force Dec. 31, 1899.....	\$67,870.00	\$4,072.20
Losses incurred during the year.....		430.00
Assessments laid on premium notes.....		392.22
Date of last assessment, July 14, 1899. Amount collected..		381.72
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six per cent of amount insured.		
Cash premiums, three per cent of premium note.		
Policy fee, fifty cents.		

NORTHWOOD MUTUAL FIRE INSURANCE
COMPANY.

Commenced business July 20, 1861.

MOSES G. JAMES, *President.*SAMUEL S. JAMES, *Secretary.*

ASSETS, DEC. 31, 1899.

Cash in the hands of agents, reported.....	\$84.32
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LIABILITIES.

Losses adjusted and unpaid.....	\$94.39
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INCOME.

Received from premiums and policy fees.....	\$119.81
from assessments on premium notes.....	1,612.41
from cash loans to the company.....	325.27
Total income	\$2,057.49

EXPENDITURES.

Paid for losses during the year.....	\$1,927.35
for salaries and fees of officers and employees.....	217.04
for incidental expenses.....	5.00
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$2,154.39</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$284,130.00	\$15,525.76
Risks written during the year.....	52,392.00	2,876.10
Total	\$336,522.00	\$18,401.86
Risks terminated during the year.....	36,295.00	2,040.00
Amount in force Dec. 31, 1899.....	\$300,227.00	\$16,361.86
Losses incurred during the year.....		1,927.35
Assessments laid on premium notes.....		1,651.12
Date of last assessment, May, 1899. Amount collected....		605.30
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to twelve per cent of amount insured.		
Cash premiums, three per cent of premium note.		
Policy fee, fifty cents.		

ORFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 26, 1886.

GEORGE W. LAMPREY, *President.* BENJAMIN F. TRUSSELL, *Secretary.*

ASSETS, DEC. 31, 1899.

Cash in company's office.....	\$7.49
Unpaid assessments on premium notes.....	320.50
Gross assets	<u>\$327.99</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$320.50
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INCOME.

Received from premiums and policy fees.....	\$51.96
Balance on hand Dec. 31 of previous year.....	7.68
Total net resources.....	<u>\$59.64</u>

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$39.00
for making assessments.....	3.00
for incidental expenses.....	5.15
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$52.15</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$111,370.00	\$5,736.20
Risks written during the year.....	25,175.00	1,308.75
Total	<u>\$136,545.00</u>	<u>\$7,044.95</u>
Risks terminated during the year.....	17,760.00	888.00
Amount in force Dec. 31, 1899.....	\$118,785.00	\$6,156.95
Losses incurred during the year.....		320.50
Assessments laid on premium notes.....		320.50
Date of last assessment, Nov. 29, 1899.		
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premiums, three per cent of premium note.		
Policy fee, fifty cents.		

PIERMONT MUTUAL FIRE INSURANCE COMPANY.

Commenced business February 25, 1871.

H. H. PALMER, *President.*AARON BARTON, *Secretary.*

ASSETS, DEC. 31, 1899.

Cash in company's office.....	\$13.24
All other assets.....	50.00
Gross assets	<u>\$63.24</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$70.08
Balance on hand Dec. 31 of previous year.....	3.22
Total net resources.....	<u>\$73.30</u>

EXPENDITURES.

Paid for commissions.....	\$3.40
for return premiums.....	.91
for salaries and fees of officers and employees.....	50.00
for incidental expenses.....	.75
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$60.06</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem.</i>	<i>Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$131,840.00	\$8,820.61	
Risks written during the year.....	23,135.00	1,636.59	
Total	<u>\$154,975.00</u>	<u>\$10,457.20</u>	
Risks terminated during the year.....	18,425.00	1,342.61	
Amount in force Dec. 31, 1899.....	\$136,550.00	\$9,114.59	
Date of last assessment, April 3, 1897. Amount collected..		431.26	
Largest sum insured in a single risk.....		2,500.00	

Rates charged for insurance:

Premium note, five to twenty per cent of amount insured.

Cash premiums, three per cent of premium note.

Policy fee, fifty cents.

SANBORNTON MUTUAL FIRE INSURANCE
COMPANY.

Commenced business March 28, 1874.

JONATHAN M. TAYLOR, *President.* HERBERT J. L. BODWELL, *Secretary.*

ASSETS, DEC. 31, 1899.

Cash in company's office.....	\$229.31
Cash deposited in banks.....	122.83
Gross assets	<u>\$252.14</u>

LIABILITIES.

Due officers for services and expenses.....	\$24.50
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INCOME.

Received from premiums and policy fees.....	\$234.11
from interest from all sources.....	41.70
Total income	\$275.81
Balance on hand Dec. 31 of previous year.....	1,502.64
Total net resources.....	\$1,778.45

EXPENDITURES.

Paid for losses during the year.....	\$1,360.00
for commissions	21.50
for return premiums.....	11.29
for salaries and fees of officers and employees.....	28.52
for filing statement.....	5.00
Gross cash expenditures.....	\$1,426.31

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$131,519.00	\$6,575.95
Risks written during the year.....	42,517.00	2,125.85
Total	\$174,036.00	\$8,701.80
Risks terminated during the year.....	47,142.00	2,357.10
Amount in force Dec. 31, 1899.....	\$126,894.00	\$6,344.70
Losses incurred during the year.....		1,360.00
Largest sum insured in a single risk.....		2,350.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premiums, one half of one per cent of amount insured.		
Policy fee, twenty-five cents.		

STRAFFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 3, 1853.

ALBERT A. HANSON, *President.*

GEORGE F. JOHNSON, *Secretary.*

ASSETS, DEC. 31, 1899.

Cash in company's office.....	\$10.19
Cash deposited in banks.....	144.53
Gross assets	<u>\$154.72</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$70.53
from interest from all sources.....	13.53
Total income	<u>\$84.06</u>

EXPENDITURES.

Paid for losses during the year.....	\$25.00
for adjusting losses.....	34.66
for return premiums.....	2.47
for salaries and fees of officers and employees.....	25.97
for incidental expenses.....	42.00
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$135.10</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$162,054.00	\$9,379.99
Risks written during the year.....	27,522.00	1,714.44
Total	<u>\$189,576.00</u>	<u>\$11,094.43</u>
Risks terminated during the year.....	19,975.00	1,106.00
Amount in force Dec. 31, 1899.....	\$169,601.00	\$9,988.43
Losses incurred during the year.....		25.00
Date of last assessment, July 1, 1898. Amount collected..		365.21
Largest sum insured in a single risk.....		2,000.00

Rates charged for insurance:

Premium note, five to ten per cent of amount insured.

Cash premiums, three per cent of premium note.

Policy fee, fifty cents.

SUNAPEE MUTUAL FIRE INSURANCE COMPANY.

Commenced business February, 1886.

CHARLES A. KNOWLTON, *President*.ERASTUS R. BOYCE, *Secretary*.

ASSETS, DEC. 31, 1899.

Cash in company's office.....	\$180.27
Cash value of notes, bonds, or other securities.....	2,462.47
Cash in hands of agents, reported.....	53.19
Interest due and accrued.....	64.62
Gross assets	<u>\$2,960.55</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$838.69
from interest from all sources.....	64.62
from all other sources.....	5.95
Total income	<u>\$909.26</u>

EXPENDITURES.

Paid for return premiums.....	\$30.40
for salaries and fees of officers and employees.....	174.75
for incidental expenses.....	1.28
for filing statement.....	5.00
Gross cash expenditures.....	<u><u>\$211.43</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$226,100.00	\$12,658.03
Risks written during the year.....	111,700.00	7,486.00
Total	<u>\$337,800.00</u>	<u>\$20,144.03</u>
Risks terminated during the year.....	92,100.00	6,173.40

Amount in force Dec. 31, 1899.....	\$245,700.00	\$13,970.63
Largest sum insured in a single risk.....		1,600.00

Rates charged for insurance:

Premium note, one and one third to thirteen per cent of amount insured.

Cash premiums, one sixth to one and one third per cent of amount insured.

Policy fee, one dollar.

SUTTON MUTUAL FIRE INSURANCE COMPANY.

Commenced business September, 1849.

JOHN F. EMERY, *President*.DANIEL L. POWERS, *Secretary*.

ASSETS, DEC. 31, 1899.

Cash in company's office.....	\$23.15
Cash deposited in banks.....	75.65
Interest due and accrued.....	2.25
All other assets.....	4.50
Gross assets	<u>\$105.55</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$59.99
from assessments on premium notes.....	279.65
Total income	<u>\$339.64</u>
Balance on hand Dec. 31 of previous year.....	8.14
Total net resources.....	<u>\$347.78</u>

EXPENDITURES.

Paid for losses during the year.....	\$278.10
for return premiums.....	2.12
for salaries and fees of officers and employees.....	38.00
for incidental expenses.....	1.41
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$324.63</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$100,500.00	\$10,218.15
Risks written during the year.....	20,375.00	2,179.50
Total	<u>\$120,875.00</u>	<u>\$12,397.65</u>
Risks terminated during the year.....	21,680.00	2,192.45
Amount in force Dec. 31, 1899.....	<u>\$99,195.00</u>	<u>\$10,205.20</u>

Losses incurred during the year.....	\$278.10
Assessments laid on premium notes.....	283.07
Date of last assessment, Sept. 16, 1899. Amount collected..	279.65
Largest sum insured in a single risk.....	1,600.00

Rates charged for insurance:

Premium note, three to ten per cent of amount insured.

Cash premiums, one and one half per cent of premium note.

Policy fee, fifty cents.

TILTON AND NORTHFIELD MUTUAL FIRE INSURANCE COMPANY.

Commenced business December 10, 1887.

W. SMITH HILL, *President.*GEORGE S. PHILBRICK, *Secretary.*

ASSETS, DEC. 31, 1899.

Cash in company's office.....	\$42.97
Cash deposited in banks.....	1,345.69
Gross assets	\$1,388.66

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$327.02
from interest from all sources.....	35.46
Total income	\$362.48
Balance on hand Dec. 31 of previous year.....	53.45
Total net resources.....	\$415.93

EXPENDITURES.

Paid for return premiums.....	\$7.00
for salaries and fees of officers and employees.....	22.50
for incidental expenses.....	3.00
for filing statement.....	5.00
Gross cash expenditures.....	\$37.50

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$118,300.00	\$5,915.00
Risks written during the year.....	58,975.00	2,948.75
Total	\$177,275.00	\$8,863.75
Risks terminated during the year.....	53,900.00	2,695.00

Amount in force Dec. 31, 1899..... \$123,375.00 \$6,168.75

Date of last assessment, May 29, 1889. Amount collected.. 650.04

Largest sum insured in a single risk..... 2,000.00

Rates charged for insurance:

Premium note, five per cent of amount insured.

Cash premiums, one half of one per cent of premium note.

Policy fee, fifty cents.

WEARE MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 5, 1857.

WILLIAM T. MORSE, *President.*

W. S. B. HERBERT, *Secretary.*

ASSETS, DEC. 31, 1899.

Cash in company's office.....	\$165.72
Unpaid assessments on premium notes.....	15.92
Gross assets	\$181.64

LIABILITIES.

Losses adjusted and unpaid.....	\$150.00
reported not adjusted (estimated).....	10.00
Gross liabilities	\$160.00

INCOME.

Received from premiums and policy fees.....	\$226.05
from assessments on premium notes.....	325.72
Total income	\$551.77

EXPENDITURES.

Paid for losses during the year.....	\$42.90
for adjusting losses.....	3.50
for collecting assessments.....	46.86

Paid for commissions.....	\$95.25
for salaries and fees of officers and employees.....	120.00
for making assessments.....	8.00
for borrowed money and interest.....	51.75
for incidental expenses.....	8.40
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$381.66</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$453,470.00	\$33,166.70
Risks written during the year.....	109,845.00	8,127.15
Total	<u>\$563,315.00</u>	<u>\$41,293.85</u>
Risks terminated during the year.....	102,020.00	7,478.25
Amount in force Dec. 31, 1899.....	<u>\$461,295.00</u>	<u>\$33,815.60</u>
Losses incurred during the year.....		192.90
Assessments laid on premium notes.....		333.75
Date of last assessment, Jan. 14, 1899. Amount collected..		325.72
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six to twenty per cent of amount insured.		
Cash premiums, two per cent of premium note.		
Policy fee, fifty cents.		

WESTMORELAND MUTUAL FIRE INSURANCE
ASSOCIATION.

Commenced business 1876.

DANIEL W. PATTEN, *President.*HENRY D. PIERCE, *Secretary.*

ASSETS, DEC. 31, 1899.

Cash in company's office.....	\$432.09
Cash deposited in banks.....	100.63
Unpaid assessments on premium notes.....	<u>471.93</u>
Gross assets	<u>\$1,004.65</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$840.00
Due officers for services and expenses.....	20.00
Incidental expenses.....	12.90
Gross liabilities	<u>\$872.90</u>

INCOME.

Received from premiums and policy fees.....	\$46.90
from assessments on premium notes.....	383.49
Total income	<u>\$430.39</u>
Balance on hand Dec. 31 of previous year.....	135.05
Total net resources.....	<u><u>\$565.44</u></u>

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$20.00
for incidental expenses.....	7.90
for filing statement.....	5.00
Gross cash expenditures.....	<u><u>\$32.90</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$85,410.00	\$8,619.06
Risks written during the year.....	18,515.00	.....
Total	<u>\$103,925.00</u>	.....
Risks terminated during the year.....	17,515.00	.....
Amount in force Dec. 31, 1899.....	<u>\$86,410.00</u>	<u>\$9,504.75</u>
Losses incurred during the year.....		840.00
Assessments laid on premium notes.....		855.42
Date of last assessment, Dec. 16, 1899. Amount collected..		383.49
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, ten to fifty per cent of amount insured.		
Cash premiums, one half of one per cent of premium note.		
Policy fee, fifty cents.		

NEW HAMPSHIRE
MUTUAL
FIRE INSURANCE COMPANIES

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
RESOURCES AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1899.

[These companies rely upon assessments, instead of cash premiums, for the payment of fire losses, and include the Grange Mutual Fire Insurance Company, organized in March, 1888, whose membership is wholly within the State Grange of the Patrons of Husbandry.]

GRANGE MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 20, 1888.

CHARLES McDANIEL, *President.*E. C. HUTCHINSON, *Secretary.*

ASSETS, DEC. 31, 1899.

Cash deposited in banks.....	\$4,725.42
Interest due and accrued.....	132.33
Gross assets	<u>\$4,857.75</u>

LIABILITIES.

Losses reported not adjusted (estimated).....	\$800.00
Due officers for services and expenses.....	490.00
Gross liabilities	<u>\$1,290.00</u>

INCOME.

Received from premiums and policy fees.....	\$11,202.05
from all other sources.....	80.00
Total income	<u>\$11,282.05</u>
Balance on hand Dec. 31 of previous year.....	4,130.53
Total net resources.....	<u>\$15,412.58</u>

EXPENDITURES.

Paid for losses during the year.....	\$8,573.13
for adjusting losses.....	188.39
for collecting assessments.....	19.00
for commissions.....	750.00
for return premiums.....	210.25
for salaries and fees of officers and employees.....	583.73
for incidental expenses.....	557.66
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$10,687.16</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem.</i>	<i>Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$4,544,350.51	\$136,330.51	
Risks written during the year.....	<u>2,077,800.00</u>	<u>62,334.00</u>	
Total	\$6,622,150.51	\$198,664.51	
Risks terminated during the year.....	<u>1,388,692.03</u>	<u>41,660.76</u>	
Amount in force Dec. 31, 1899.....	\$5,233,458.48	\$157,003.75	

Losses incurred during the year.....	\$8,373.13
Date of last assessment, April 21, 1896. Amount collected..	8,982.46
Largest sum insured in a single risk.....	2,500.00
Rates charged for insurance:	

Premium note, three per cent of amount insured.

Cash premiums, one half of one per cent of amount insured.

Policy fee, fifty cents from company and fifty cents from the assured.

MERRIMACK COUNTY MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 31, 1877.

F. B. SAWYER, *President*.

I. A. BURBANK, *Secretary*.

ASSETS, DEC. 31, 1899.

Cash in company's office.....	\$301.81
Unpaid assessments on premium notes.....	85.28
Cash in the hands of agents, reported.....	24.16
All other assets.....	40.00
Gross assets	\$451.25

LIABILITIES.

Due officers for services and expenses.....	\$63.00
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INCOME.

Received from premiums and policy fees.....	\$290.20
from assessments on premium notes.....	1,085.97
from interest from all sources.....	7.00
from cash loans to the company.....	500.00
Total income	\$2,183.17
Balance on hand Dec. 31 of previous year.....	418.29
Total net resources.....	\$2,601.46

EXPENDITURES.

Paid for losses during the year.....	\$1,202.49
for adjusting losses.....	6.00
for collecting assessments.....	43.32
for commissions	90.75

Paid, for return premiums.....	\$7.65
for salaries and fees of officers and employees.....	82.25
for making assessments.....	15.00
for borrowed money and interest.....	812.00
for incidental expenses.....	35.19
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$2,299.65</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$630,399.00	\$36,625.19
Risks written during the year.....	118,810.00	7,193.22
Total	<u>\$749,209.00</u>	<u>\$43,818.41</u>
Risks terminated during the year.....	119,685.00	7,037.04
Amount in force Dec. 31, 1899.....	\$629,524.00	\$36,781.37
Losses incurred during the year.....		1,202.49
Assessments laid on premium notes.....		1,085.20
Date of last assessment, Sept. 30, 1899. Amount collected..		999.92
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to seven per cent of amount insured.		
Cash premiums, four per cent of premium note.		
Policy fee, fifty cents.		

ROCKINGHAM FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Commenced business June, 1833.

HARRISON G. BURLEY, *President.*

HENRY A. SHUTE, *Secretary.*

ASSETS, DEC. 31, 1899.

Cash in company's office.....	\$75.81
Cash deposited in banks.....	3,162.82
Unpaid assessments on premium notes.....	11,766.76
Cash in the hands of agents, reported.....	<u>918.02</u>
Gross assets	<u>\$15,923.41</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$3,761.50
resisted	300.00
Due for borrowed money and interest.....	19,497.46
Gross liabilities	<u>\$23,558.96</u>

INCOME.

Received from premiums and policy fees.....	\$1,090.15
from assessments on premium notes.....	22,580.27
from cash loans to the company.....	16,087.50
Total income	<u>\$39,757.92</u>

EXPENDITURES.

Paid for losses during the year.....	\$19,138.52
for adjusting losses.....	448.76
for collecting assessments.....	498.84
for commissions	281.50
for return premiums.....	15.46
for salaries and fees of officers and employees.....	600.00
for making assessments.....	100.00
for borrowed money and interest.....	14,786.90
for incidental expenses.....	644.31
for filing statement.....	5.00
Gross cash expenditures.....	<u><u>\$36,519.29</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1898.....	\$5,035,549.00	\$288,306.43
Risks written during the year.....	<u>734,688.00</u>	<u>43,285.63</u>
Total	\$5,770,237.00	\$331,592.06
Risks terminated during the year.....	<u>579,463.00</u>	<u>33,655.42</u>
Amount in force Dec. 31, 1899.....	\$5,190,774.00	\$297,936.64
Losses incurred during the year.....		23,200.02
Date of last assessment, Sept. 4, 1899. Amount collected..		22,580.27
Largest sum insured in a single risk.....		2,500.00

Rates charged for insurance:

Premium note, five to six per cent of amount insured.

Cash premiums, three per cent of premium note.

Policy fee, fifty cents.

NEW HAMPSHIRE
CASH MUTUAL
FIRE INSURANCE COMPANIES

COMPILED FROM THE ANNUAL REPORTS, WITH STATEMENTS OF
ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1899.

CONCORD MUTUAL FIRE INSURANCE COMPANY.

Organized August 29, 1885. Commenced business October 17, 1885.

SAMUEL C. EASTMAN, *President*.LOUIS C. MERRILL, *Secretary*.

Principal office, Concord.

I. ASSETS.

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>		<i>Par Value.</i>	<i>Market Value.</i>
Boston & Albany R. R.....	\$1,000.00	\$2,450.00	
Boston & Maine R. R.....	3,700.00	7,400.00	
Chicago & Northwestern R. R.....	2,000.00	3,180.00	
Concord & Montreal R. R.....	1,000.00	1,990.00	
Eastern R. R.....	1,100.00	1,067.00	
Northern R. R.....	1,000.00	1,640.00	
Pemigewasset Valley R. R.....	1,200.00	1,620.00	
Pennsylvania R. R.....	1,000.00	1,300.00	
St. Louis & San Francisco R. R.....	3,600.00	1,848.00	
Abbot-Downing Co.....	1,000.00	750.00	
Amoskeag Manufacturing Co.....	2,000.00	3,500.00	
Concord Gas Light Co.....	600.00	900.00	
Eagle & Phenix Hotel Co.....	1,000.00	1,125.00	
Manchester Mills	1,000.00	1,000.00	
Pullman's Palace Car Co.....	3,000.00	5,550.00	
Standard Oil Co.....	1,000.00	4,500.00	
Quincy Bridge	1,000.00	2,000.00	
Chicago, Burlington & Quincy R. R.....	2,000.00	2,420.00	
New York Central R. R.....	2,000.00	2,620.00	
Mergenthaler Linotype Co.....	1,000.00	1,950.00	
New Hampshire Spinning Mills.....	2,500.00	2,500.00	
<i>BONDS.</i>			
St. Louis & San Francisco R. R.....	\$1,000.00	\$875.00	
Total values	<u>\$33,600.00</u>	<u>\$51,118.00</u>	
Market value of stocks and bonds.....			\$51,118.00
Cash in company's office.....			85.29
Cash deposited in banks.....			8,962.00
Interest due and accrued.....			200.00
Premiums in course of collection.....			988.59
All other assets.....			50.80
Gross available assets.....			<u>\$61,404.68</u>
Assessable contingent premiums on outstanding risks, \$59,501.30.			

II. LIABILITIES.

Losses reported but not adjusted.....	\$250.00
resisted, including interest and expenses	150.00
Net amount of unpaid losses.....	\$400.00
Unearned premiums at fifty per cent of gross premiums....	14,908.63
Profits or surplus due on terminated policies.....	573.21
Commissions on premiums in course of collection.....	163.94
Liabilities, except surplus.....	\$16,045.78
Surplus	45,358.90
Gross liabilities, including surplus.....	<u>\$61,404.68</u>

III. INCOME.

Cash received for gross premiums.....	\$17,936.88
Deduct reinsurance and return premiums.....	820.30
Net cash premiums received during the year.....	\$17,116.58
Interest and dividends from all sources.....	2,159.16
Gross cash income.....	\$19,275.74
Contingent premiums received during the year, \$33,869.82.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$7,556.53
Commissions on premiums.....	2,565.64
Salaries and fees of officers and employees.....	1,200.00
Profits or surplus on terminated policies.....	2,544.86
Office and incidental expenses.....	270.49
Gross cash expenditures.....	<u>\$14,137.52</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1899.....	\$2,163,424.32	\$28,336.75	\$56,568.14
Risks written during the year...	1,216,528.23	17,936.88	35,494.62
Total	<u>\$3,379,952.55</u>	<u>\$46,273.63</u>	<u>\$92,062.76</u>
Risks terminated during the year	1,128,617.71	16,456.38	32,561.46
Amount in force Dec. 31, 1899	\$2,251,334.84	\$29,817.25	\$59,501.30
Cash received of other companies for insurance.....			2,613.98
Losses incurred during the year.....			6,567.96
Percentages of cash premium returned during the year as profit or surplus:			

Fifteen, twenty, twenty-five, and thirty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,092,856.07
Cash premiums received.....	15,485.22
Contingent premiums therewith.....	30,621.00
Losses paid during the year.....	7,088.15
Losses incurred during the year.....	5,866.25

MANUFACTURERS AND MERCHANTS' MUTUAL FIRE INSURANCE COMPANY.

Organized December 29, 1885. Commenced business January 4, 1886.

EDWARD G. LEACH, *President*.

LYMAN JACKMAN, *Secretary*.

Principal office, Concord.

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$11,224.11
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SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Fire Underwriters' Association.....	\$100.00	\$110.00
Capital Fire Insurance Co.....	2,000.00	2,000.00
Chicago, Burlington & Quincy R. R.....	1,000.00	1,240.00
Concord & Montreal R. R.....	3,600.00	7,200.00
Northern R. R.....	1,300.00	2,080.00
Boston & Maine R. R.....	1,500.00	3,000.00
 <i>BONDS.</i>		
United States Government.....	\$1,500.00	\$1,650.00
New Hampshire Trust Co., deb.....	3,500.00	2,500.00
Nebraska Loan & Trust Co., deb.....	3,000.00	3,000.00
Davidson Investment Co., deb.....	4,000.00	1,000.00
Xenia Water Co.....	2,000.00	2,000.00
New York & New England R. R. Co.....	2,000.00	2,360.00
Chicago, Burlington & Quincy R. R. Co.....	200.00	266.00
Denver Consolidated Electric Co.....	3,000.00	3,000.00
Metropolitan West Side Electric Co.....	5,000.00	3,500.00
Rutland R. R.....	3,000.00	3,360.00
Total values	<u>\$36,700.00</u>	<u>\$38,266.00</u>
Market value of stocks and bonds.....		38,266.00

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value. Amount Loaned.</i>	
Capital Fire Insurance Co.....	\$6,000.00	\$6,000.00
Loans on collateral securities.....		\$6,000.00
Cash in company's office.....		316.94
Cash deposited in banks.....		18,902.43
Interest due and accrued.....		669.47
Premiums in course of collection.....		2,821.07
Gross available assets.....		\$78,200.02
Assessable contingent premiums on outstanding risks, \$138,027.48.		

II. LIABILITIES.

Losses adjusted, due, and to become due.....	\$1,098.88	
reported, but not adjusted.....	5.86	
Net amount of unpaid losses.....		\$1,104.74
Unearned premiums at fifty per cent of gross premiums...		34,555.71
Due to other companies for reinsurance.....		134.83
Return premiums due on cancelled policies.....		135.13
Profits or surplus due on terminated policies.....		282.77
Commissions on premiums in course of collection.....		427.71
Rents, taxes, salaries, and incidental expenses.....		388.42
Liabilities, except surplus.....		\$37,029.31
Surplus		41,170.71
Gross liabilities, including surplus.....		\$78,200.02

III. INCOME.

Cash received for gross premiums.....	\$53,825.27	
Deduct reinsurance and return premiums.....	3,992.32	
Net cash premiums received during the year.....		\$49,832.95
Interest received on mortgages.....		844.22
Interest and dividends from all other sources.....		1,961.39
Income from all other sources.....		957.18
Gross cash income.....		\$53,595.74
Contingent premiums received during the year, \$92,630.14.		

IV. EXPENDITURES.

Gross amount paid for losses.....	\$36,241.18	
Deduct amount received for reinsurance.....	1,000.95	
Net amount paid for losses during the year.....		\$35,240.23

Commissions on premiums.....	\$7,823.39
Salaries and fees of officers and employees.....	3,061.54
Profits or surplus on terminated policies.....	5,196.10
Rents	377.00
Office and incidental expenses.....	2,158.26
Gross cash expenditures.....	<u>\$53,856.52</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1899.....	\$4,847,163.00	\$68,983.35	\$137,966.70
Risks written during the year....	3,078,187.00	46,561.17	92,630.14
Total	\$7,925,350.00	\$115,544.52	\$230,596.84
Risks terminated during the year	2,802,223.00	44,974.85	89,652.86
In force at the end of the year	\$5,123,127.00	\$70,569.67	\$140,943.98
Deduct amount reinsured.....	103,523.00	1,458.25	2,916.50
Amount in force Dec. 31, 1899	\$5,019,604.00	\$69,111.42	\$138,027.48
Cash received of other companies for insurance.....			9,894.26
Losses incurred during the year.....			31,970.31
Percentages of cash premium returned during the year as profit or surplus:			

Ten, fifteen, twenty, and fifty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$3,021,704.16
Cash premiums received.....	45,242.32
Contingent premiums therewith.....	89,992.44
Losses paid during the year.....	35,793.76
Losses incurred during the year.....	31,522.89

NEW HAMPSHIRE
STOCK
FIRE INSURANCE COMPANIES

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1899.

CAPITAL FIRE INSURANCE COMPANY.

Incorporated March 10, 1886. Commenced business March 19, 1886.

LYMAN JACKMAN, *President.*CHARLES L. JACKMAN, *Secretary.*

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$103,687.03
Loans on mortgages of real estate (first liens).....	99,035.58
Interest due and accrued thereon.....	1,901.24

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>		<i>Par Value. Market Value.</i>	
Concord & Montreal R. R., Class 4.....	\$6,000.00	\$12,000.00	
Page Elting Co., preferred, Concord.....	1,250.00	1,250.00	
Prescott Piano Co., preferred, Concord.....	2,500.00	2,500.00	
Amoskeag Manufacturing Co., Manchester....	1,000.00	1,775.00	
Nashua Manufacturing Co., Nashua.....	1,000.00	1,260.00	
West Side Construction Co.....	200.00	100.00	
Pullman's Palace Car Co.....	3,000.00	5,550.00	
Concord Real Estate Co.....	5,000.00	5,000.00	
National Bank, Lebanon, N. H.....	1,000.00	1,250.00	
Amory Manufacturing Co., Manchester.....	1,000.00	1,260.00	
Metropolitan West Side R. R.....	1,200.00	824.00	
<i>BONDS.</i>			
City of Portsmouth.....	\$40,000.00	\$43,200.00	
City of Dover.....	26,000.00	27,820.00	
City of Concord.....	25,000.00	27,750.00	
New Hampshire Trust Co., Manchester.....	6,300.00	5,040.00	
Iowa Loan & Trust Co., Des Moines.....	5,000.00	5,000.00	
Muscatine Mortgage & Trust Co.....	3,500.00	2,800.00	
City Water Co., Merrill, Wis.....	5,000.00	5,000.00	
Central Loan & Debenture Co.....	3,770.00	3,016.00	
Winfield Water Co., Kansas.....	3,000.00	3,000.00	
Johnson Loan & Trust Co.....	1,620.00	615.00	
Grand Forks, Dak., Gas & Electric Co.....	2,500.00	2,500.00	
Wichita, Kan., Water Co.....	2,000.00	2,000.00	
Metropolitan West End R. R.....	1,000.00	960.00	
Nebraska Loan & Trust Co.....	1,000.00	1,000.00	
City of Kingman, Kan., Water Co.....	1,000.00	500.00	
Town of Montrose, Col.....	800.00	800.00	
Denver Consolidated Electric Co.....	1,000.00	1,000.00	
Denver Consolidated Gas & Electric Co.....	5,000.00	4,400.00	
Total values	\$156,640.00	\$169,170.00	
Market value of stocks and bonds.....		\$169,170.00	
Cash in company's office.....			683.11

Cash deposited in bank.....	\$21,793.90
Interest due and accrued.....	969.74
Gross premiums in course of collection, less \$9,728.03 for commissions, etc.....	36,123.13
Rents due and accrued.....	605.83
Due for reinsurance on losses paid.....	1,303.64
Gross assets.....	\$435,293.20
Deduct ledger liabilities.....	11,000.00
Total assets.....	\$424,293.20

LIABILITIES.

Net amount of unpaid losses.....	\$16,966.21
Unearned premiums at fifty per cent of gross premiums..	139,686.21
Due and accrued for salaries, rent, and incidental expenses	7,279.35
Return premiums	5,786.26
Reinsurance	1,106.53
Gross liabilities, except capital and surplus.....	\$170,824.56
Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	53,468.64
Surplus as regards policy-holders.....	253,468.64
Total liabilities, including capital and surplus.....	\$424,293.20

INCOME.

Cash received for gross premiums.....	\$328,983.70
Deduct reinsurance, rebate, and return premiums.....	120,636.02
Net cash received for premiums—all fire.....	\$208,347.68
Received for interest on mortgages.....	6,211.51
Interest and dividends from all other sources.....	7,279.12
Income from all other sources.....	5,177.33
Gross cash income.....	\$227,015.64

EXPENDITURES.

Gross amount paid for losses.....	\$207,495.42
Deduct salvage and reinsurance.....	52,653.41
Net amount paid for losses—all fire.....	\$154,842.01
Dividends paid stockholders.....	8,000.00
Commissions and brokerage.....	47,983.67
Salaries and fees of officers and employees.....	12,848.37
State and local taxes.....	7,651.73
Rents	599.09
All other payments and expenditures.....	11,249.08
Gross cash expenditures.....	\$243,173.95

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$27,333,704.00	\$347,321.13
Written or renewed during the year.....	28,415,159.00	326,764.68
Total	\$55,748,863.00	\$674,085.81
Deduct risks expired or terminated.....	25,417,100.00	300,611.05
In force at the end of the year.....	\$30,331,763.00	\$373,474.76
Deduct amount reinsured.....	6,515,755.00	94,102.34
Net amount in force Dec. 31, 1899.....	<u>\$23,816,008.00</u>	<u>\$279,372.42</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$145,781.05
Company's stock owned by the directors, at par value.....	46,800.00
Dividends declared during the year (4 per cent).....	8,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$4,240,651.94
Premiums received	66,190.05
Losses paid	34,689.36
Losses incurred	30,516.83

FIRE UNDERWRITERS' ASSOCIATION.

Incorporated December 22, 1886. Commenced business January 1, 1887.

LYMAN JACKMAN, *President.*

THOMAS M. LANG, *Secretary.*

Principal office, Concord.

CASH CAPITAL. \$10,000.00.

ASSETS.

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Capital Fire Insurance Co.....	\$14,300.00	\$14,300.00
Chicago, Burlington & Quincy R. R.....	1,000.00	1,210.00
Amalgamated Copper Co.....	500.00	400.00
Arcadian Copper Co.....	625.00	575.00
Iowa Loan & Trust Co.....	1,000.00	1,250.00
Page Belting Co.....	250.00	250.00

1899.]

FIRE INSURANCE COMPANIES.

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Pullman's Palace Car Co	\$1,500.00	\$2,775.00
National Bank, Lebanon, N. H.....	1,000.00	1,250.00
Metropolitan Elevated R. R.....	2,100.00	1,638.00
West Side Construction Co.....	400.00	100.00
Mergenthaler Co.	1,000.00	1,950.00
Erie Telegraph & Telephone Co.....	500.00	595.00

BONDS.

Ellensburg City	\$1,000.00	\$1,000.00
City Water Co.....	1,000.00	1,000.00
Atchison, Topeka & Santa Fe R. R.....	500.00	500.00
City of Huron.....	1,000.00	1,000.00
New Hampshire Trust Co.....	4,550.00	3,640.00
West End Elevated R. R.....	2,000.00	1,920.00
Central Loan & Land Co.....	3,000.00	2,965.00
Muscatine Mortgage Co.....	1,000.00	500.00
Davidson Investment Co.....	5,000.00	500.00

Total values	<u>\$43,225.00</u>	<u>\$39,228.00</u>
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Market value of stocks and bonds.....	\$39,228.00
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COLLATERAL SECURITIES FOR CASH LOANS.

Market Value. Amount Insured.

Capital Fire Insurance Co.....	}	\$800.00	\$400.00
Concord & Montreal R. R.....			
I. O. O. F. Music Hall Association.....			
Wentworth Creamery Co.....			

Loans on collateral securities.....	\$400.00
Cash in company's office.....	1.53
Cash deposited in bank.....	122.51
Gross premiums in course of collection, less \$271.18 for com- missions, etc.....	1,530.13

Gross assets.....	\$41,232.17
Deduct ledger liabilities.....	9,100.00
Total assets.....	<u>\$32,132.17</u>

LIABILITIES.

Net amount of unpaid losses.....	\$26.66
Unearned premiums at fifty per cent of gross premiums....	10,296.90
Return premiums	16.67
Contingent reserve	1,500.00

Gross liabilities, except capital and surplus.....	\$11,840.23
Paid-up capital	\$10,000.00
Surplus beyond all liabilities.....	<u>10,341.94</u>

Surplus as regards policy-holders.....	20,341.94
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Total liabilities, including capital and surplus.....	<u>\$32,182.17</u>
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INCOME.

Cash received for gross premiums.....	\$18,413.06	
Deduct reinsurance, rebate, and return premiums.....	3,796.87	
Net cash received for premiums—all fire.....		\$14,616.19
Received for interest on mortgage and collateral loans....		81.87
Interest and dividends from all other sources.....		1,972.36
Gross cash income.....		\$16,670.42

EXPENDITURES.

Gross amount paid for losses.....	\$22,520.03	
Deduct salvage and reinsurance.....	445.10	
Net amount paid for losses—all fire.....		\$22,074.93
Dividends paid stockholders.....		400.00
Commissions and brokerage.....		2,882.39
Salaries and fees of officers and employees.....		1,285.00
State and local taxes.....		277.51
Rents		275.00
All other payments and expenditures.....		324.99
Gross cash expenditures.....		\$27,519.85

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$2,266,913.00	\$29,856.16
Written or renewed during the year.....	2,670,055.00	19,678.99
Total	\$4,936,968.00	\$49,535.15
Deduct risks expired or terminated.....	1,915,885.00	25,657.63
In force at the end of the year.....	\$3,021,083.00	\$23,877.52
Deduct amount reinsured.....	186,155.00	3,283.72
Net amount in force Dec. 31, 1899.....	\$2,834,928.00	\$20,593.80

MISCELLANEOUS.

Fire losses incurred during the year.....	\$17,042.17
Company's stock owned by the directors, at par value....	8,000.00
Dividends declared during the year (4 per cent).....	400.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$740,513.00
Premiums received	10,837.06
Losses paid	4,080.95
Losses incurred	3,377.11

GRANITE STATE FIRE INSURANCE COMPANY.

Incorporated July 17, 1885. Commenced business November 15, 1885.

FRANK JONES, *President*.ALFRED F. HOWARD, *Secretary*.

Principal office, Portsmouth.

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$31,400.00
Loans on mortgages of real estate (first liens).....	16,400.00
Interest due and accrued thereon.....	228.47

SCHEDULE OF STOCKS AND BONDS.

STOCKS.

	<i>Par Value.</i>	<i>Market Value.</i>
Boston & Maine R. R.....	\$12,300.00	\$24,600.00
Dover Gas Light Co.....	3,325.00	3,325.00
Wolfeborough Loan & Banking Co.....	5,000.00	5,000.00
Worcester, Nashua & Rochester R. R.....	5,100.00	6,730.00
Concord & Montreal R. R.....	3,500.00	7,000.00
Indian Head National Bank, Nashua.....	3,200.00	3,200.00

BONDS.

State of Massachusetts.....	\$20,000.00	\$22,650.60
Boston, Mass.	20,000.00	21,900.00
Quincy, Mass.	6,000.00	7,072.50
Malden, Mass.	5,000.00	5,223.50
Taunton, Mass.	8,000.00	8,958.40
Manchester, N. H.....	100,000.00	105,460.00
Portsmouth, N. H.....	10,000.00	11,061.25
Dover, N. H.....	10,000.00	10,671.50
Nashua, N. H.....	10,000.00	11,029.80
Concord, N. H.....	1,000.00	1,138.50
Laconia, N. H.....	10,000.00	11,488.60
Pittsfield, N. H.....	2,500.00	2,698.00
Peterborough, N. H.....	4,000.00	4,305.80
Newport, N. H.....	5,000.00	5,136.50
Hillsborough County, N. H.....	10,000.00	11,382.00
Coös County, N. H.....	5,000.00	5,039.00
Rockingham County, N. H.....	10,000.00	10,767.40
Columbia County, Wash.....	8,000.00	8,320.00
Burlington, Vt.	5,000.00	5,521.50
Concord & Montreal R. R.....	10,000.00	11,019.00
New Hampshire Trust Co.....	8,400.00	6,300.00
Eastman Freight Car Heater Co.....	26,000.00	26,000.00
Nashua Card & Glazed Paper Co.....	5,000.00	5,000.00
Tacoma Traction Co.....	361.90	361.90
Emporia Electric & Gas Light Co.....	2,000.00	2,000.00

Chippewa Falls Water-Works Co.....	\$10,500.00	\$10,500.00
Water, Light & Power Co., Minn.....	10,000.00	10,000.00
Newton, Mass.	9,000.00	10,668.60
Boston & Lowell R. R.....	10,000.00	11,125.00
Tacoma Railway & Power Co.....	2,000.00	2,000.00

Total values	<u>\$375,186.90</u>	<u>\$414,653.75</u>
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Market value of stocks and bonds.....	\$414,653.75
Cash in company's office.....	4,262.87
Cash deposited in bank.....	40,342.08
Interest due and accrued.....	1,610.65
Gross premiums in course of collection, less \$6,457.29 for commissions, etc.....	38,654.89
Due for reinsurance on losses paid.....	149.20
Gross assets.....	<u>\$547,701.91</u>

LIABILITIES.

Net amount of unpaid losses.....	\$37,433.51
Unearned premiums at fifty per cent of gross premiums....	196,416.61
Due and accrued for salaries, rents, and incidental expenses	1,341.99
Return premiums.....	3,370.07
Reinsurance	8,060.13

Gross liabilities, except capital and surplus.....	\$216,622.31
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Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	101,079.60

Surplus as regards policy-holders.....	301,079.60
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Total liabilities, including capital and surplus.....	<u>\$547,701.91</u>
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INCOME.

Cash received for gross premiums.....	\$462,202.07
Deduct reinsurance, rebate, and return premiums.....	120,948.43

Net cash received for premiums—all fire.....	\$341,253.64
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Received for interest on mortgages.....	961.92
Interest and dividends from all other sources.....	17,508.58
Income from all other sources.....	2,292.69

Gross cash income.....	\$362,016.83
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EXPENDITURES.

Gross amount paid for losses.....	\$268,783.39
Deduct salvage and reinsurance.....	51,247.41

Net amount paid for losses—all fire.....	\$217,535.98
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Dividends paid stockholders.....	\$12,000.00
Commissions and brokerage.....	64,316.76
Salaries and fees of officers and employees.....	11,380.00
State and local taxes.....	8,527.23
Rents	1,447.50
All other payments and expenditures.....	22,746.60
Gross cash expenditures.....	<u>\$337,954.07</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$44,926,324.00	\$526,779.54
Written or renewed during the year.....	<u>35,354,660.00</u>	<u>449,011.15</u>
Total	\$80,280,984.00	\$975,790.69
Deduct risks expired or terminated.....	<u>34,699,173.00</u>	<u>435,507.30</u>
In force at the end of the year.....	\$45,581,811.00	\$540,283.39
Deduct amount reinsured.....	<u>12,499,795.00</u>	<u>147,450.17</u>
Net amount in force Dec. 31, 1899.....	<u>\$33,082,016.00</u>	<u>\$392,833.22</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$231,660.76
Company's stock owned by the directors, at par value.....	133,100.00
Dividends declared during the year (6 per cent).....	12,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$12,892,737.00
Premiums received.....	176,257.87
Losses paid.....	76,097.69
Losses incurred	77,257.89

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated July 7, 1869. Commenced business April, 1870.

JOHN C. FRENCH, *President*.U. C. CROSBY, *Secretary*.

Principal office, Manchester.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$140,096.32
Loans on mortgages of real estate (first liens).....	668,457.75

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Suncook Valley R. R.....	\$4,000.00	\$4,800.00
Pennsylvania R. R.....	50,000.00	62,500.00
New York Central & Hudson River R. R.....	50,000.00	62,500.00
New York, New Haven & Hartford R. R.....	40,000.00	80,000.00
Norwich & Worcester R. R.....	5,000.00	10,000.00
Pemigewasset Valley R. R.....	26,000.00	32,500.00
Boston & Albany R. R.....	20,000.00	48,000.00
Boston & Maine R. R., common.....	20,000.00	38,000.00
Boston & Maine R. R., pref.....	10,000.00	15,000.00
Concord & Montreal R. R.....	37,500.00	71,250.00
Delaware & Hudson Canal Co.....	30,000.00	33,000.00
Maine Central R. R.....	10,000.00	16,000.00
Northern (N. H.) R. R.....	13,000.00	20,800.00
Fitchburg R. R., preferred.....	10,000.00	11,500.00
Pittsburg, Fort Wayne & Chicago R. R., pref.	20,000.00	35,000.00
Chicago, Burlington & Quincy R. R.....	77,400.00	89,010.00
Illinois Central R. R.....	50,000.00	52,500.00
Chicago, Rock Island & Pacific R. R.....	22,000.00	22,000.00
Chicago Junc. Rys. & Union Stock Yards Co., preferred	20,000.00	25,000.00
Chicago & Northwestern R. R., common.....	40,000.00	60,000.00
Chicago, Milwaukee & St. Paul R. R., preferred	10,000.00	15,000.00
Chicago, Milwaukee & St. Paul R. R., common	10,000.00	12,000.00
Merchants National Bank, Manchester, N. H.	13,000.00	16,250.00
Pemigewasset National Bank, Plymouth, N. H.	6,000.00	7,800.00
Berlin National Bank, Berlin, N. H.....	2,500.00	3,125.00
First National Bank, Peterborough, N. H.....	5,000.00	6,500.00
First National Bank, Concord, N. H.....	8,000.00	24,000.00
Laconia National Bank, Laconia, N. H.....	1,700.00	1,700.00
Lancaster National Bank, Lancaster, N. H...	5,000.00	6,000.00
Lancaster Trust Co., Lancaster, N. H.....	2,500.00	2,500.00

Exeter Banking Company, Exeter, N. H.....	\$1,000.00	\$1,100.00
Amoskeag Manufacturing Co., Manchester....	10,000.00	16,000.00
Manchester Mills, Manchester, N. H.....	34,400.00	34,400.00
Stark Mills, Manchester, N. H.....	10,000.00	10,000.00
Quincy R. R. Bridge Co.....	20,000.00	38,000.00
Pullman's Palace Car Co.....	30,000.00	52,500.00
Manchester, N. H., Gas Light Co.....	2,000.00	12,000.00
American Express Co.....	10,000.00	13,500.00
Adams Express Co.....	10,000.00	11,000.00
Amory Manufacturing Co.....	5,000.00	6,000.00

BONDS.

United States Government.....	\$100,000.00	\$112,250.00
City of Cleveland, Ohio.....	50,000.00	51,000.00
City of Columbus, Ohio.....	10,000.00	10,600.00
City of Ashtabula, Ohio.....	7,000.00	7,000.00
City of Dayton, Ohio.....	2,000.00	2,000.00
City of Salem, Mass.....	10,000.00	10,000.00
City of East Portland, Oregon.....	25,000.00	30,000.00
City of Seattle, Wash.....	10,000.00	10,000.00
City of Lincoln, Neb.....	16,000.00	16,000.00
City of Moorhead, Minn.....	6,000.00	6,000.00
City of Augusta, Me.....	4,000.00	4,000.00
Watertown & Rome R. R.....	10,000.00	11,000.00
Maine Central R. R.....	10,000.00	10,000.00
New York & New England R. R.....	20,000.00	22,500.00
Boston, Concord & Montreal R. R.....	50,000.00	60,000.00
Concord & Montreal R. R.....	140,000.00	148,400.00
Fitchburg R. R.....	40,000.00	41,600.00
Chicago, Burlington & Quincy R. R.....	45,000.00	49,500.00
Chicago, Burlington & Quincy R. R., Den. Ex.	10,000.00	10,000.00
Union Pacific R. R.....	10,000.00	10,400.00
Oregon Short Line R. R.....	20,000.00	23,700.00
Montana Central R. R.....	25,000.00	28,750.00
Lehigh Valley Terminal Ry. Co.....	25,000.00	27,500.00
Utah & Northern R. R.....	12,000.00	14,640.00
New England Cotton Yarn Co.....	22,000.00	22,880.00
Hillsborough County, N. H.....	15,000.00	15,000.00
Minneapolis Gas Light Co.....	20,000.00	20,000.00
Central Loan & Land Co.....	18,000.00	13,500.00
National Loan & Trust Co.....	10,000.00	7,500.00
Nashua Card & Glazed Paper Co.....	10,000.00	10,000.00
Grand Forks Gas & Electric Co.....	5,000.00	5,000.00
Minneapolis General Electric Co.....	25,000.00	25,000.00
Swift & Co., Chicago.....	25,000.00	25,500.00
Central R. R. Co. of New Jersey.....	30,000.00	35,550.00
Holly, Wayne & Monroe Ry. Co.....	25,000.00	26,000.00
Atchison, Topeka & Santa Fe R. R.....	50,000.00	49,000.00
Michigan Central R. R.....	31,000.00	38,500.00
West End Street Ry.....	5,000.00	5,200.00
Adams Express Co.....	25,000.00	25,000.00

Total values	\$1,728,000.00	\$2,119,205.00
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Market value of stocks and bonds.....	\$2,119,205.00
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COLLATERAL SECURITIES FOR CASH LOANS.

	Market Value.	Amount Loaned.
Swift Refrigerator Trans. Co.....	\$32,500.00	\$25,000.00
Exeter Manufacturing Co., pref.....	21,300.00	} 25,000.00
Exeter Manufacturing Co., bonds.....	12,000.00	
Mortgage note, A. V. Eaton.....	4,000.00	3,300.00
Chicago, Burlington & Quincy R. R.....	13,200.00	11,000.00
Boston & Albany R. R.....	24,000.00	20,000.00
Concord & Montreal R. R.....	24,130.00	20,000.00
Total market value and amount loaned..	<u>\$131,130.00</u>	<u>\$104,300.00</u>
Loans on collateral securities.....		\$104,300.00
Cash in company's office.....		375.66
Cash deposited in bank.....		109,939.34
Gross premiums in course of collection, less \$54,733.72 for commissions, etc.....		164,201.17
Gross assets.....		\$3,306,575.24
Deduct ledger liabilities.....		3,000.00
Total assets		<u>\$3,303,575.24</u>

LIABILITIES.

Net amount of unpaid losses.....	\$157,668.89
Unearned premiums at fifty per cent of gross premiums	1,083,227.36
Reinsurance	43,800.45
Gross liabilities, except capital and surplus.....	\$1,284,696.70
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	1,018,878.54
Surplus as regards policy-holders.....	2,018,878.54
Total liabilities, including capital and surplus.....	<u>\$3,303,575.24</u>

INCOME.

Cash received for gross premiums.....	\$1,549,883.05
Deduct reinsurance, rebate, and return premiums.....	352,405.74
Net cash received for premiums—all fire.....	\$1,197,477.31
Received for interest on mortgage and collateral loans...	37,406.45
Interest and dividends from all other sources.....	102,864.26
Income from all other sources.....	21,679.69
Gross cash income.....	<u>\$1,359,427.71</u>

EXPENDITURES.

Gross amount paid for losses.....	\$855,818.16
Deduct salvage and reinsurance.....	122,535.86
Net amount paid for losses—all fire.....	<u>\$733,282.30</u>

Dividends paid stockholders.....	\$100,000.00
Commissions and brokerage.....	268,844.14
Salaries and fees of officers and employees.....	59,273.61
State and local taxes.....	50,006.86
All other payments and expenditures.....	74,123.40
Gross cash expenditures.....	<u>\$1,285,530.31</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$152,655,251.00	\$2,020,230.05
Written or renewed during the year.....	144,652,453.00	1,581,194.56
Total	<u>\$297,307,704.00</u>	<u>\$3,601,424.61</u>
Deduct risks expired or terminated.....	119,061,150.00	1,349,894.17
In force at the end of the year.....	\$178,246,554.00	\$2,251,530.44
Deduct amount reinsured.....	8,576,820.00	85,074.77
Net amount in force Dec. 31, 1899.....	<u>\$169,669,734.00</u>	<u>\$2,166,455.67</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$763,204.97
Company's stock owned by the directors, at par value....	243,600.00
Dividends declared during the year (10 per cent).....	100,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$17,090,598.00
Premiums received.....	203,599.46
Losses paid.....	111,152.26
Losses incurred	109,764.83

PORTSMOUTH FIRE ASSOCIATION.

Incorporated October 22, 1887. Commenced business November 1, 1887.

FRANK JONES, *President.*

ALFRED F. HOWARD, *Secretary.*

Principal office, Portsmouth.

CASH CAPITAL, \$50,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$24,900.00
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SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>		<i>Par Value.</i>	<i>Market Value.</i>
Concord & Montreal R. R.....		\$2,000.00	\$4,000.00
Worcester, Nashua & Rochester R. R.....		3,000.00	3,960.00
<i>BONDS.</i>			
United States Government.....		\$3,000.00	\$3,315.00
State of Massachusetts.....		2,000.00	2,265.00
Portsmouth, N. H.....		5,000.00	5,525.00
Dover, N. H.....		2,000.00	2,160.00
Pittsfield, N. H.....		1,500.00	1,610.40
Hillsborough County, N. H.....		5,000.00	5,691.00
Chehalis County, Wash.....		4,000.00	4,516.00
Salt Lake, Utah.....		3,000.00	3,313.80
Emporia Electric & Gas Light Co.....		10,000.00	10,000.00
Fort Plain, N. Y., Water Co.....		5,000.00	2,000.00
Chippewa Falls Water-Works Co.....		10,000.00	10,000.00
Xenia, Ohio, Water Co.....		2,000.00	2,000.00
Eastman Freight Car Heater Co.....		15,000.00	15,000.00
Evansville Street R. R. Co.....		5,000.00	5,000.00
Tiffin, Ohio, Water-Works.....		5,000.00	5,000.00
Duluth Transfer Co.....		5,000.00	3,000.00
Manchester Street Ry. Co.....		5,000.00	5,200.00
Water, Light & Power Co.....		5,000.00	5,000.00
Columbia County, Wash.....		5,000.00	5,200.00
Boston & Lowell R. R. Co.....		4,000.00	4,450.00
Rockingham County		1,000.00	1,042.90
Total values		<u>\$107,500.00</u>	<u>\$109,249.10</u>
Market value of stocks and bonds.....			\$109,249.10

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Burton Stock Car Co.....	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Loans on collateral securities.....		\$5,000.00
Cash in company's office.....		562.37
Cash deposited in bank.....		8,163.55
Interest due and accrued.....		886.50
Gross premiums in course of collection, less \$154.92 for com- missions, etc.....		618.60
Due for reinsurance on losses paid.....		45.66
Gross assets		<u>\$149,425.78</u>

LIABILITIES.

Net amount of unpaid losses.....	\$83.81
Unearned premiums at fifty per cent of gross premiums..	10,018.13
Due and accrued for salaries, rent, and incidental expenses	11.65
Return premiums	21.52
Gross liabilities, except capital and surplus.....	<u>\$10,135.11</u>

Paid-up capital	\$50,000.00	
Surplus beyond all liabilities.....	89,290.67	
		<hr/>
Surplus as regards policy-holders.....		\$139,290.67
Total liabilities, including capital and surplus.....		<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$12,213.20	
Deduct reinsurance, rebate, and return premiums.....	2,641.70	
		<hr/>
Net cash received for premiums—all fire.....		\$9,571.50
Interest and dividends from all other sources.....		8,248.82
Income from all other sources.....		10.52
		<hr/>
Gross cash income.....		\$17,830.84

EXPENDITURES.

Gross amount paid for losses.....	\$6,302.63	
Deduct salvage and reinsurance.....	1,648.95	
		<hr/>
Net amount paid for losses—all fire.....		\$4,653.68
Dividends paid stockholders.....		4,000.00
Commissions and brokerage.....		1,758.00
Salaries and fees of officers and employees.....		250.00
State and local taxes.....		1,394.36
All other payments and expenditures.....		2,867.27
		<hr/>
Gross cash expenditures.....		\$14,923.31

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$2,028,009.00	\$24,936.58
Written or renewed during the year.....	849,671.00	11,337.32
		<hr/>
Total	\$2,877,680.00	\$36,273.90
Deduct risks expired or terminated.....	1,038,586.00	14,539.15
		<hr/>
In force at the end of the year.....	\$1,839,094.00	\$21,734.75
Deduct amount reinsured.....	105,248.00	1,698.50
		<hr/>
Net amount in force Dec. 31, 1899.....	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$6,111.64
Company's stock owned by the directors, at par value.....	26,000.00
Dividends declared during year (8 per cent).....	4,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written	\$718,402.00
Premiums received	9,686.73
Losses paid	4,666.53
Losses incurred	4,667.01

STATE DWELLING-HOUSE INSURANCE COMPANY.

Incorporated October 17, 1885. Commenced business October 23, 1885.

SOLOM A. CARTER, *President.*

OBADIAH MORRILL, *Secretary.*

Principal office, Concord.

CASH CAPITAL, \$15,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$4,224.00
Loans on mortgages of real estate (first liens).....	13,123.09
Interest due and accrued thereon.....	91.48

SCHEDULE OF STOCKS AND BONDS.

STOCKS.

	<i>Par Value.</i>	<i>Market Value.</i>
Indian Head National Bank.....	\$640.00	\$800.00
Page Belting Co.....	500.00	500.00
Red Oak Investment Co.....	500.00	400.00
International R. R.....	300.00	200.00
Peterborough R. R.....	700.00	756.00
N. H. Real Estate Co.....	420.00	420.00
Western Union Telegraph Co.....	1,500.00	1,290.00

BONDS.

Equitable Mortgage Co.....	\$1,300.00	\$1,300.00
Kansas City Investment Co.....	800.00	630.00
Johnson Loan & Trust Co.....	210.00	115.00
City of Concord Water.....	3,000.00	3,030.00
Lancaster Water	2,000.00	2,045.00
South Antrim Village.....	1,000.00	1,010.00
County of Bernalillo.....	500.00	500.00
Concord Street Railway.....	500.00	515.00
Baltimore, Chesapeake & Atlantic R. R.....	1,000.00	1,100.00
Total values	<u>\$14,870.00</u>	<u>\$14,611.00</u>

Market value of stocks and bonds..... \$14,611.00

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Crippen, Lawrence & Co., note.....	\$1,000.00	\$1,000.00
Loans on collateral securities.....		\$1,000.00
Cash in company's office.....		112.11
Cash deposited in bank.....		4,259.25
Interest due and accrued.....		116.15
Rents due and accrued.....		112.25
All other assets.....		12.55
Gross assets		<u>\$37,661.85</u>

LIABILITIES.

Unearned premiums at fifty per cent of gross premiums...	\$5,542.64
Due and accrued for salaries, rent, and incidental expenses	211.32
Dividends to stockholders unpaid.....	144.00
Gross liabilities, except capital and surplus.....	<u>\$5,897.96</u>
Paid-up capital	\$15,000.00
Surplus beyond all liabilities.....	16,763.92
Surplus as regards policy-holders.....	31,763.92
Total liabilities, including capital and surplus.....	<u><u>\$37,661.85</u></u>

INCOME.

Cash received for gross premiums.....	\$2,354.96
Deduct reinsurance, rebate, and return premiums.....	128.58
Net cash received for premiums—all fire.....	<u>\$2,226.38</u>
Received for interest on mortgage and collateral loans.....	722.75
Interest and dividends from all other sources.....	546.74
Income from all other sources.....	253.43
Gross cash income	<u>\$3,749.30</u>

EXPENDITURES.

Net amount paid for losses—all fire.....	\$203.67
Dividends paid stockholders.....	1,206.00
Dividends to policy-holders.....	445.76
Commissions and brokerage.....	435.70
Salaries and fees of officers and employees.....	262.85
State and local taxes.....	239.53
All other payments and expenditures.....	641.14
Gross cash expenditures.....	<u><u>\$3,434.65</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$1,116,850.00	\$11,137.87
Written or renewed during the year.....	250,835.00	2,354.96
Total	<u>\$1,367,685.00</u>	<u>\$13,492.83</u>
Deduct risks expired or terminated.....	<u>244,525.00</u>	<u>2,407.55</u>
Net amount in force Dec. 31, 1899.....	<u><u>\$1,123,160.00</u></u>	<u><u>\$11,085.28</u></u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$182.00
Company's stock owned by the directors, at par value.....	\$,400.00
Dividends declared during the year (9 per cent).....	1,350.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$250,835.00
Premiums received	2,354.96
Losses paid	203.67
Losses incurred	182.00

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE FIRE
AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW
HAMPSHIRE, SHOWING THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1899.

ÆTNA INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1819. Commenced business August 17, 1819.

WILLIAM B. CLARK, *President*.WILLIAM H. KING, *Secretary*.

CASH CAPITAL, \$4,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$230,000.00
Loans on mortgages of real estate (first liens).....	15,600.00
Interest due and accrued thereon.....	271.00
Value of lands mortgaged.....	\$16,200.00
Value of buildings thereon.....	20,000.00
Insurance held as collateral.....	15,000.00
Market value of stocks and bonds.....	11,420,613.85
Loans on collateral securities.....	11,100.00
Cash in company's office.....	3,318.43
Cash deposited in bank.....	702,597.81
Interest due and accrued.....	454.58
Gross premiums in course of collection.....	635,455.53
Gross assets	\$13,019,411.20

LIABILITIES.

Net amount of unpaid losses.....	\$411,633.33
Unearned premiums at fifty per cent of gross premiums	3,089,387.46
Reclaimable on perpetual fire policies.....	66,583.28
Commissions and brokerage.....	107,067.49
Return premiums	64,240.49
Gross liabilities, except capital and surplus.....	\$3,738,912.05
Paid-up capital	\$4,000,000.00
Surplus beyond all liabilities.....	5,280,499.15
Surplus as regards policy-holders.....	9,280,499.15
Total liabilities, including capital and surplus.....	\$13,019,411.20

INCOME.

	<i>Fire.</i>	<i>Inland.</i>
Cash received for gross premiums.....	\$4,565,250.99	\$372,126.26
Deduct reinsurance, rebate, and return premiums	890,545.60	102,959.09
Net cash received for premiums.....	\$3,674,705.39	\$269,167.17
		\$3,943,872.56

Received for interest on mortgages.....	\$1,138.73
Income from all other sources.....	4,949.69
Interest and dividends from all other sources.....	510,517.83
Deposit premiums received for perpetual fire risks, \$4,178.23.	
Gross cash income.....	\$4,460,478.86

EXPENDITURES.

	<i>Fire.</i>	<i>Inland.</i>	
Gross amount paid for losses.....	\$2,672,513.75	\$245,464.57	
Deduct salvage and reinsurance.....	401,509.88	73,133.26	
Net amount paid for losses.....	<u>\$2,271,003.87</u>	<u>\$172,331.31</u>	
			\$2,443,335.18
Dividends paid stockholders.....			720,000.00
Commissions and brokerage.....			631,610.84
Salaries and fees of officers and employees.....			286,958.16
State and local taxes.....			115,911.25
All other payments and expenditures.....			305,298.43
Deposit premiums returned on perpetual fire risks, \$1,323.25.			
Gross cash expenditures.....			<u>\$4,503,113.86</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$533,225,998.00	\$6,352,442.54
Written or renewed during the year.....	407,465,549.00	4,537,066.43
Total	<u>\$960,691,547.00</u>	<u>\$10,889,508.97</u>
Deduct risks expired or terminated.....	374,316,392.00	4,282,879.44
In force at the end of the year.....	<u>\$586,375,155.00</u>	<u>\$6,606,629.53</u>
Deduct amount reinsured.....	54,361,122.00	580,469.20
Net amount in force Dec. 31, 1899.....	<u>\$532,014,033.00</u>	<u>\$6,026,160.33</u>
Perpetual risks in force.....	<u>\$3,028,128.00</u>	<u>\$70,087.65</u>
	<i>Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$6,226,316.00	\$155,723.56
Written or renewed during the year.....	110,823,106.00	390,598.89
Total	<u>\$147,049,422.00</u>	<u>\$546,322.45</u>
Deduct risks expired or terminated.....	140,142,938.00	365,051.41
In force at the end of the year.....	<u>\$6,906,484.00</u>	<u>\$181,276.04</u>
Deduct amount reinsured.....	1,244,112.00	23,661.45
Net amount in force Dec. 31, 1899.....	<u>\$5,662,372.00</u>	<u>\$152,614.59</u>

MISCELLANEOUS.

Fire and inland losses incurred during the year.....	\$2,405,982.74
Company's stock owned by the directors, at par value....	217,000.00
Dividends declared during the year (18 per cent).....	720,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$135,530.00	\$124,539.45
Georgia	27,500.00	68,468.45
Oregon	59,500.00	11,162.51
Virginia	49,340.00	32,365.94
Arizona	16,050.00	13,642.85
New Mexico	10,500.00	4,213.43

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$4,746,727.00
Premiums received	66,211.61
Losses paid	48,692.96
Losses incurred	46,046.03

AGRICULTURAL INSURANCE COMPANY.

WATERTOWN, N. Y.

Incorporated 1853. Commenced business February, 1853.

A. H. SAWYER, *President.*W. H. STEVENS, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$331,955.00
Loans on mortgages of real estate (first liens).....	728,331.26
Interest due and accrued thereon.....	114,495.53
Value of lands mortgaged.....	\$997,221.00
Value of buildings thereon.....	674,579.00
Insurance held as collateral.....	678,775.00
Market value of stocks and bonds.....	527,021.25
Loans on collateral securities.....	211,291.01
Cash in company's office.....	38,150.89

Cash deposited in bank.....	\$106,296.47
Interest due and accrued.....	12,387.81
Gross premiums in course of collection.....	169,044.71
Due for reinsurance on losses paid.....	6,633.30
Gross assets	<u>\$2,245,607.23</u>

LIABILITIES.

Net amount of unpaid losses.....	\$91,840.27
Unearned premiums at fifty per cent of gross premiums..	1,046,279.00
Dividends to stockholders unpaid.....	240.00
Commissions and brokerage.....	28,413.83
Reinsurance	<u>36,441.00</u>
Gross liabilities, except capital and surplus.....	\$1,203,214.10
Paid-up capital	\$500,000.00
Surplus beyond all liabilities.....	<u>542,393.13</u>
Surplus as regards policy-holders.....	1,042,393.13
Total liabilities, including capital and surplus.....	<u><u>\$2,245,607.23</u></u>

INCOME.

Cash received for gross premiums.....	\$1,314,833.91
Deduct reinsurance, rebate, and return premiums.....	<u>432,817.58</u>
Net cash received for premiums—all fire.....	\$882,016.33
Received for interest on mortgages.....	48,668.08
Interest and dividends from all other sources.....	26,552.25
Income from all other sources.....	<u>4,455.91</u>
Gross cash income.....	\$961,692.57

EXPENDITURES.

Gross amount paid for losses.....	\$888,587.54
Deduct salvage and reinsurance.....	<u>316,240.06</u>
Net amount paid for losses—all fire.....	\$572,347.48
Dividends paid stockholders.....	49,765.00
Commissions and brokerage.....	172,132.12
Salaries and fees of officers and employees.....	93,376.41
State and local taxes.....	36,152.87
All other payments and expenditures.....	<u>68,113.89</u>
Gross cash expenditures.....	<u><u>\$991,887.77</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$290,396,300.00	\$2,412,238.48
Written or renewed during the year.....	155,256,500.00	1,319,424.00
Total	\$445,652,800.00	\$3,731,662.48
Deduct risks expired or terminated.....	193,800,000.00	1,542,415.48
In force at the end of the year.....	\$251,852,800.00	\$2,189,247.00
Deduct amount reinsured.....	13,539,000.00	96,687.00
Net amount in force Dec. 31, 1899.....	\$238,313,800.00	\$2,092,560.00

MISCELLANEOUS.

Fire losses incurred during the year.....	\$570,110.00
Company's stock owned by the directors, at par value.....	97,400.00
Dividends declared during the year (10 per cent).....	50,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$25,110.00	\$27,850.00
Georgia	29,050.00	26,866.00
Oregon	56,750.00	9,539.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written	\$394,500.00
Premiums received	5,757.11
Losses paid	3,264.00
Losses incurred	1,207.00

AMERICAN INSURANCE COMPANY.

BOSTON, MASS.

Incorporated 1818. Commenced business June, 1818.

FRANCIS PEABODY, *President.*HENRY S. BEAN, *Secretary.*

CASH CAPITAL, \$300,000.00.

ASSETS.

Market value of stocks and bonds.....	\$564,679.75
Loans on collateral securities.....	15,000.00

Cash in company's office.....	\$5,654.34
Cash deposited in bank.....	14,984.62
Interest due and accrued.....	2,909.48
Gross premiums in course of collection.....	32,951.13
Due for reinsurance on losses paid.....	564.21
Gross assets.....	<u>\$636,743.53</u>

LIABILITIES.

Net amount of unpaid losses.....	\$23,211.20
Unearned premiums at fifty per cent of gross premiums..	139,251.67
Due and accrued for salaries, rent, and incidental expenses	3,495.32
Commissions and brokerage.....	6,114.68
Return premiums.....	3,199.85
Reinsurance.....	3,888.95
Gross liabilities, except capital and surplus.....	<u>\$178,661.67</u>
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	<u>158,081.86</u>
Surplus as regards policy-holders.....	<u>458,081.86</u>
Total liabilities, including capital and surplus.....	<u><u>\$636,743.53</u></u>

INCOME.

Cash received for gross premiums.....	\$292,272.18
Deduct reinsurance, rebate, and return premiums.....	<u>78,471.01</u>
Net cash received for premiums—all fire.....	\$213,801.17
Interest and dividends from all sources.....	22,176.17
Income from all other sources.....	<u>1,090.00</u>
Gross cash income.....	<u>\$237,067.34</u>

EXPENDITURES.

Gross amount paid for losses.....	\$155,359.24
Deduct salvage and reinsurance.....	<u>22,797.83</u>
Net amount paid for losses—all fire.....	\$132,561.41
Dividends paid stockholders.....	18,000.00
Commissions and brokerage.....	46,648.44
Salaries and fees of officers and employees.....	18,131.61
State and local taxes.....	8,405.73
Loss on securities.....	17,000.00
All other payments and expenditures.....	<u>19,790.94</u>
Gross cash expenditures.....	<u><u>\$260,538.13</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$29,193,408.00	\$323,433.63
Written or renewed during the year.....	26,940,252.00	279,104.04
Total	\$56,133,660.00	\$602,537.67
Deduct risks expired or terminated.....	21,684,967.00	233,832.74
In force at the end of the year.....	\$34,448,693.00	\$368,704.93
Deduct amount reinsured.....	8,174,989.00	90,201.61
Net amount in force Dec. 31, 1899.....	<u>\$26,273,704.00</u>	<u>\$278,503.32</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$138,170.56
Company's stock owned by the directors, at par value....	40,500.00
Dividends declared during the year (6 per cent).....	18,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$374,181.00
Premiums received.....	5,408.44
Losses paid.....	2,700.57
Losses incurred	2,648.92

AMERICAN INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 20, 1846. Commenced business April 1, 1846.

E. O. DOREMUS, *President.*J. H. WORDEN, *Secretary.*

CASH CAPITAL, \$600,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$272,859.29
Loans on mortgages of real estate (first liens).....	1,738,461.75
Interest due and accrued thereon.....	38,869.77
Value of lands mortgaged.....	\$2,009,750.00
Value of buildings thereon.....	2,418,965.00
Insurance held as collateral.....	2,089,675.00
Market value of stocks and bonds.....	1,188,760.00
Cash in company's office.....	2,266.54

Cash deposited in bank.....	\$75,688.64
Interest due and accrued.....	12,660.41
Gross premiums in course of collection.....	148,965.11
Rents due and accrued.....	1,501.23
Due for reinsurance on losses paid.....	7,844.40
Bills receivable, not matured, taken for premiums.....	55,267.57
Premiums more than three months due.....	\$2,872.96
American Insurance Co.'s stock owned by company..	70,000.00
Gross assets.....	<u>\$3,543,144.71</u>

LIABILITIES.

Net amount of unpaid losses.....	\$86,704.64
Unearned premiums at fifty per cent of gross premiums..	1,336,180.43
Dividends to stockholders unpaid.....	3,372.60
Dividends to policy-holders unpaid.....	1,175.00
Commissions and brokerage.....	20,254.56
Reinsurance	3,917.20
All other liabilities.....	1,386.23
Gross liabilities, except capital and surplus.....	<u>\$1,452,990.66</u>
Paid-up capital.....	\$600,000.00
Surplus beyond all liabilities.....	<u>1,490,154.05</u>
Surplus as regards policy-holders.....	<u>2,090,154.05</u>
Total liabilities, including capital and surplus.....	<u><u>\$3,543,144.71</u></u>

INCOME.

Cash received for gross premiums.....	\$1,304,525.67
Deduct reinsurance, rebate, and return premiums.....	<u>295,169.94</u>
Net cash received for premiums—all fire.....	\$1,009,355.73
Received for interest on mortgages.....	84,787.34
Interest and dividends from all other sources.....	55,713.35
Income from all other sources.....	<u>2,797.11</u>
Gross cash income.....	<u>\$1,152,653.53</u>

EXPENDITURES.

Gross amount paid for losses.....	\$457,235.06
Deduct salvage and reinsurance.....	<u>67,935.47</u>
Net amount paid for losses—all fire.....	\$389,299.59
Dividends paid stockholders.....	60,600.00
Dividends paid policy-holders.....	1,090.00
Commissions and brokerage.....	147,818.42
Salaries and fees of officers and employees.....	<u>66,241.22</u>

State and local taxes.....	\$31,946.85
All other payments and expenditures.....	63,357.87
Gross cash expenditures.....	<u>\$760,353.95</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$274,975,390.00	\$2,998,818.54
Written or renewed during the year.....	260,005,996.00	1,456,642.99
Total	<u>\$534,981,386.00</u>	<u>\$4,455,461.53</u>
Deduct risks expired or terminated.....	249,460,454.00	1,461,126.27
In force at the end of the year.....	\$285,520,932.00	\$2,994,335.26
Deduct amount reinsured.....	26,289,215.00	321,974.40
Net amount in force Dec. 31, 1899.....	<u>\$259,231,717.00</u>	<u>\$2,672,360.86</u>

MISCELLANEOUS.

Fire and tornado losses incurred during the year.....	\$448,570.90
Company's stock owned by the directors, at par value....	43,435.00
Dividends declared during the year (10 per cent).....	60,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$349,562.00
Premiums received.....	4,277.03
Losses paid.....	2,840.09
Losses incurred	2,840.09

AMERICAN FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 30, 1857. Commenced business May 1, 1857.

GEORGE S. A. YOUNG, *President.*WALTER S. ALLEY, *Secretary.*

CASH CAPITAL, \$400,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$14,500.00
Interest due and accrued thereon.....	83.42
Market value of stocks and bonds.....	1,032,340.00

Loans on collateral securities.....	\$25,000.00
Cash in company's office.....	3,771.27
Cash deposited in bank.....	116,581.02
Interest due and accrued.....	3,456.66
Gross premiums in course of collection.....	246,682.42
Due for reinsurance on losses paid.....	9,419.25
Premiums more than three months due, \$2,752.60.	
Gross assets	<u>\$1,451,834.04</u>

LIABILITIES.

Net amount of unpaid losses.....	\$107,683.09
Unearned premiums at fifty per cent of gross premiums..	519,374.20
Commissions and brokerage.....	54,500.68
Return premiums	902.81
Reinsurance	7,684.52
Gross liabilities, except capital and surplus.....	<u>\$690,145.30</u>
Paid-up capital	\$400,000.00
Surplus beyond all liabilities.....	<u>361,688.74</u>
Surplus as regards policy-holders.....	761,688.74
Total liabilities, including capital and surplus.....	<u><u>\$1,451,834.04</u></u>

INCOME.

Cash received for gross premiums.....	\$1,093,772.92
Deduct reinsurance, rebate, and return premiums.....	<u>299,606.07</u>
Net cash received for premiums—all fire.....	\$794,166.85
Received for interest on mortgages.....	725.00
Interest and dividends from all other sources.....	36,368.90
Gross cash income.....	<u>\$831,260.75</u>

EXPENDITURES.

Gross amount paid for losses.....	\$563,195.77
Deduct salvage and reinsurance.....	<u>77,055.61</u>
Net amount paid for losses—all fire.....	\$486,140.16
Commissions and brokerage.....	154,760.54
Salaries and fees of officers and employees.....	58,374.83
State and local taxes.....	23,743.78
All other payments and expenditures.....	53,500.56
Gross cash expenditures.....	<u><u>\$776,519.87</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$117,103,257.00	\$817,383.50
Written or renewed during the year.....	165,463,094.00	1,200,235.17
Total	\$282,566,351.00	\$2,017,618.67
Deduct risks expired or terminated.....	125,580,506.00	842,936.12
In force at the end of the year.....	\$156,985,845.00	\$1,174,662.55
Deduct amount reinsured.....	17,747,680.00	135,914.16
Net amount in force Dec. 31, 1899....	<u>\$139,238,165.00</u>	<u>\$1,038,748.39</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$519,577.43
Company's stock owned by the directors, at par value....	20,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$28,125.00	\$28,073.24
Virginia	20,600.00	8,770.14
Canada	110,000.00	18,841.54

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written	\$206,850.00
Premiums received	3,263.76

BOSTON INSURANCE COMPANY.

BOSTON, MASS.

Incorporated December 23, 1873. Commenced business January 20, 1874.

RANSOM B. FULLER, *President.*THOMAS H. LORD, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$20,000.00
Loans on mortgages of real estate (first liens).....	977,050.00
Interest due and accrued thereon.....	4,716.76

Value of mortgaged premises.....	\$2,311,100.00
Insurance held as collateral.....	873,098.00
Market value of stocks and bonds.....	\$1,510,041.75
Loans on collateral securities.....	15,000.00
Cash in company's office.....	4,704.14
Cash deposited in bank.....	184,464.49
Interest due and accrued.....	3,726.42
Gross premiums in course of collection.....	221,222.16
Bills receivable, not matured, taken for premiums.....	101,758.72
Due for reinsurance on losses paid.....	1,772.52
All other assets.....	1,330.00
Premiums more than three months due, \$10,472.96.	
Gross assets	<u>\$3,045,786.96</u>

LIABILITIES.

Net amount of unpaid losses.....	\$176,478.44
Unearned premiums at 50 per cent on fire risks.....	\$278,545.31
Unearned premiums at 100 per cent on marine risks.....	<u>232,172.38</u>
Total unearned premiums.....	510,717.69
Commissions and brokerage.....	22,381.74
Reinsurance	<u>1,649.94</u>
Gross liabilities, except capital and surplus.....	\$711,227.81
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities.....	<u>1,334,559.15</u>
Surplus as regards policy-holders.....	<u>2,334,559.15</u>
Total liabilities, including capital and surplus.....	<u><u>\$3,045,786.96</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$612,416.57	\$890,509.55
Deduct reinsurance, rebate, and return premiums	<u>182,072.62</u>	<u>134,196.17</u>
Net cash received for premiums.....	<u>\$430,343.95</u>	<u>\$756,313.38</u>
		\$1,186,657.33
Received for interest on mortgages.....		40,611.84
Interest and dividends from all other sources.....		66,591.80
Income from all other sources.....		<u>9,502.77</u>
Gross cash income		<u>\$1,303,363.74</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$325,540.08	\$875,758.30	
Deduct salvage and reinsurance.....	78,812.24	166,689.51	
Net amount paid for losses.....	<u>\$246,727.84</u>	<u>\$709,068.79</u>	
			\$955,796.63
Dividends paid stockholders.....			100,000.00
Commissions and brokerage.....			139,603.69
Salaries and fees of officers and employees.....			126,197.84
State and local taxes.....			29,982.03
All other payments and expenditures.....			70,387.70
Gross cash expenditures.....			<u>\$1,421,967.89</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$42,122,364.00	\$407,942.06
Written or renewed during the year.....	64,271,560.00	632,424.27
Total	<u>\$106,393,924.00</u>	<u>\$1,040,366.33</u>
Deduct risks expired or terminated.....	41,039,544.00	378,126.41
In force at the end of the year.....	\$65,354,380.00	\$662,239.92
Deduct amount reinsured.....	10,490,803.00	105,149.37
Net amount in force Dec. 31, 1899.....	<u>\$54,863,577.00</u>	<u>\$557,090.55</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$5,881,443.00	\$387,485.25
Written or renewed during the year.....	161,106,082.00	926,220.06
Total	<u>\$166,987,525.00</u>	<u>\$1,313,705.31</u>
Deduct risks expired or terminated.....	160,487,335.00	912,621.76
In force at the end of the year.....	\$6,500,190.00	\$401,083.55
Deduct amount reinsured.....	640,501.00	24,021.24
Net amount in force Dec. 31, 1899.....	<u>\$5,859,689.00</u>	<u>\$377,062.31</u>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year	\$1,141,135.82
Company's stock owned by the directors, at par value....	111,300.00
Dividends declared during the year (10 per cent).....	100,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written	\$473,527.00
Premiums received	9,460.78
Losses paid	4,578.40
Losses incurred	2,578.40

BRITISH AMERICAN INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1898. Commenced business February, 1898.

SILAS P. WOOD, *President*.JOSEPH M. BIGGERT, *Secretary*.

CASH CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$300,550.00
Cash deposited in bank.....	4,168.82
Gross premiums in course of collection.....	72,129.38
Due for reinsurance on losses paid.....	4,285.78
Premiums more than three months due, \$1,228.75.	
Gross assets.....	\$381,133.98

LIABILITIES.

Net amount of unpaid losses.....	\$26,780.30
Unearned premiums at fifty per cent of gross premiums..	105,970.82
Commissions and brokerage.....	11,003.72
Gross liabilities, except capital and surplus.....	\$143,754.84
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	37,379.14
Surplus as regards policy-holders.....	237,379.14
Total liabilities, including capital and surplus.....	\$381,133.98

INCOME.

Cash received for gross premiums.....	\$362,181.54
Deduct reinsurance, rebate, and return premiums.....	175,033.15
Net cash received for premiums—all fire.....	\$187,148.39
Interest and dividends from all sources.....	10,179.07
Income from all other sources.....	12,146.23
Gross cash income.....	\$209,473.71

EXPENDITURES.

Gross amount paid for losses.....	\$179,404.19	
Deduct salvage and reinsurance.....	23,297.72	
Net amount paid for losses—all fire.....		\$156,106.47
Commissions and brokerage.....		18,649.52
Salaries and fees of officers and employees.....		19,649.02
State and local taxes.....		5,025.81
All other payments and expenditures.....		14,667.79
Gross cash expenditures.....		<u>\$214,098.61</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$25,856,193.00	\$163,981.26
Written or renewed during the year.....	48,699,096.00	400,630.68
Total	<u>\$74,555,289.00</u>	<u>\$564,611.94</u>
Deduct risks expired or terminated.....	40,033,118.00	307,296.65
In force at the end of the year.....	<u>\$34,522,171.00</u>	<u>\$257,315.29</u>
Deduct amount reinsured.....	4,709,839.00	45,373.65
Net amount in force Dec. 31, 1899.....	<u>\$29,812,332.00</u>	<u>\$211,941.64</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$157,808.03
Company's stock owned by the directors, at par value....	173,000.00

CALEDONIAN AMERICAN INSURANCE COMPANY.

NEW YORK CITY.

Incorporated December 24, 1897. Commenced business March 24, 1898.

CHARLES H. POST, *President.*

N. A. McNEIL, *Secretary.*

CASH CAPITAL, \$200,000.00.

ASSETS.

Market value of stock and bonds.....	\$326,823.00
Cash deposited in bank.....	10,763.80
Interest due and accrued.....	2,368.75
Gross premiums in course of collection.....	21,635.45
Due for reinsurance on losses paid.....	160.53
Gross assets.....	<u>\$361,753.53</u>

LIABILITIES.

Net amount of unpaid losses.....		\$20,989.01
Unearned premiums at fifty per cent of gross premiums..		54,500.34
Commissions and brokerage.....		4,824.71
Reinsurance		3,053.89
		<hr/>
Gross liabilities, except capital and surplus.....		\$83,367.95
Paid-up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	78,385.58	
		<hr/>
Surplus as regards policy-holders.....		278,385.58
		<hr/>
Total liabilities, including capital and surplus.....		\$361,753.53
		<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$139,271.94	
Deduct reinsurance, rebate, and return premiums.....	46,769.94	
	<hr/>	
Net cash received for premiums—all fire.....		\$92,502.00
Interest and dividends from all sources.....		11,229.52
		<hr/>
Gross cash income.....		\$103,731.52

EXPENDITURES.

Gross amount paid for losses.....	\$90,473.02	
Deduct salvage and reinsurance.....	18,999.90	
	<hr/>	
Net amount paid for losses—all fire.....		\$71,473.12
Dividends paid stockholders.....		10,000.00
Commissions and brokerage.....		20,798.83
Salaries and fees of officers and employees.....		2,645.00
State and local taxes.....		2,744.42
All other payments and expenditures.....		2,473.91
		<hr/>
Gross cash expenditures.....		\$110,135.28
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RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$9,579,327.00	\$82,578.24
Written or renewed during the year.....	15,468,413.00	144,281.93
	<hr/>	<hr/>
Total	\$25,047,740.00	\$226,860.17
Deduct risks expired or terminated.....	11,412,127.00	104,508.64
	<hr/>	<hr/>
In force at the end of the year.....	\$13,635,613.00	\$122,351.53
Deduct amount reinsured.....	1,267,674.00	13,350.85
	<hr/>	<hr/>
Net amount in force Dec. 31, 1899.....	\$12,367,939.00	\$109,000.68
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$79,130.38
Company's stock owned by the directors, at par value....	4,500.00
Dividends declared during the year (5 per cent).....	10,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$64,612.00
Premiums received.....	1,073.49
Losses paid.....	944.33
Losses incurred	933.33

COMMERCIAL UNION FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated October 30, 1890. Commenced business April 1, 1891.

A. H. WRAY, *President*.

C. J. HOLMAN, *Secretary*.

CASH CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$276,027.50
Cash in company's office.....	506.96
Cash deposited in bank.....	17,803.77
Interest due and accrued.....	1,788.75
Gross premiums in course of collection.....	32,087.49
Due for reinsurance on losses paid.....	172.72
Premiums more than three months due, \$497.49.	
Gross assets	<u>\$328,387.19</u>

LIABILITIES.

Net amount of unpaid losses.....	\$18,904.00
Unearned premiums at fifty per cent of gross premiums	74,467.15
Commissions and brokerage.....	3,709.50
Return premiums	173.84
Reinsurance	<u>3,205.60</u>
Gross liabilities, except capital and surplus.....	\$100,460.09
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	<u>27,927.10</u>
Surplus as regards policy-holders.....	<u>227,927.10</u>
Total liabilities, including capital and surplus.....	<u><u>\$328,387.19</u></u>

INCOME.

Cash received for gross premiums.....	\$256,850.84	
Deduct reinsurance, rebate, and return premiums.....	131,913.03	
Net cash received for premiums—all fire.....		\$124,937.81
Interest and dividends from all sources.....		8,159.08
Gross cash income.....		<u>\$133,096.89</u>

EXPENDITURES.

Gross amount paid for losses.....	\$114,657.01	
Deduct salvage and reinsurance.....	49,873.00	
Net amount paid for losses—all fire.....		\$64,784.01
Dividends paid stockholders.....		10,000.00
Commissions and brokerage.....		24,161.23
Salaries and fees of officers and employees.....		4,144.12
State and local taxes.....		5,106.77
All other payments and expenditures.....		2,692.76
Gross cash expenditures.....		<u><u>\$110,888.90</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$16,573,153.00	\$160,769.45
Written or renewed during the year.....	28,002,292.00	258,480.95
Total	<u>\$44,575,445.00</u>	<u>\$419,250.40</u>
Deduct risks expired or terminated.....	19,164,304.00	176,410.58
In force at the end of the year.....	<u>\$25,411,141.00</u>	<u>\$242,839.82</u>
Deduct amount reinsured.....	9,426,280.00	93,905.53
Net amount in force Dec. 31, 1899.....	<u><u>\$15,984,861.00</u></u>	<u><u>\$148,934.29</u></u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$71,941.01
Company's stock owned by the directors, at par value.....	7,500.00
Dividends declared during the year (5 per cent).....	10,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$14,475.00
Premiums received	515.54
Losses incurred	10.00

CONNECTICUT FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1850. Commenced business July, 1850.

J. D. BROWNE, *President*.CHARLES R. BURT, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$221,700.00
Loans on mortgages of real estate (first liens).....	1,092,840.00
Interest due and accrued thereon.....	8,000.00
Value of lands mortgaged.....	\$1,626,055.00
Value of buildings thereon.....	1,732,625.00
Insurance held as collateral.....	1,242,050.00
Market value of stocks and bonds.....	2,097,899.00
Loans on collateral securities.....	50,000.00
Cash in company's office.....	2,208.23
Cash deposited in bank.....	222,448.42
Gross premiums in course of collection.....	241,159.25
Bills receivable, not matured, taken for premiums.....	10,696.85
Gross assets	\$3,946,951.75

LIABILITIES.

Net amount of unpaid losses.....	\$200,714.90
Unearned premiums at fifty per cent of gross premiums..	1,534,792.80
Commissions and brokerage.....	56,500.00
Return premiums	13,000.00
Reinsurance	8,000.00
Gross liabilities, except capital and surplus.....	\$1,813,007.70
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities.....	1,133,944.05
Surplus as regards policy-holders.....	2,133,944.05
Total liabilities, including capital and surplus.....	\$3,946,951.75

INCOME.

Cash received for gross premiums.....	\$2,113,764.51
Deduct reinsurance, rebate, and return premiums.....	255,909.72
Net cash received for premiums—all fire.....	\$1,857,854.79

Received for interest on mortgages.....	\$55,794.93
Interest and dividends from all other sources.....	97,227.42
Gross cash income.....	<u>\$2,010,877.14</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,137,415.39	•
Deduct salvage and reinsurance.....	75,448.24	
Net amount paid for losses—all fire.....	\$1,061,967.15	
Dividends paid stockholders.....	100,000.00	
Commissions and brokerage.....	343,464.80	
Salaries and fees of officers and employees.....	158,385.77	
State and local taxes.....	62,704.06	
All other payments and expenditures.....	141,051.11	
Gross cash expenditures.....	<u>\$1,867,572.89</u>	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$246,585,929.00	\$2,940,397.89
Written or renewed during the year.....	188,995,838.00	2,167,825.75
Total	\$435,581,767.00	\$5,108,223.64
Deduct risks expired or terminated.....	158,885,513.00	1,881,339.23
In force at the end of the year.....	\$276,696,254.00	\$3,226,884.41
Deduct amount reinsured	12,502,671.00	157,298.81
Net amount in force Dec. 31, 1899.....	<u>\$264,193,583.00</u>	<u>\$3,069,585.60</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,123,490.60
Company's stock owned by the directors, at par value....	40,800.00
Dividends declared during the year (10 per cent).....	100,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$102,000.00	\$39,210.00
Georgia	28,750.00	24,940.00
Oregon	55,510.00	19,199.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$583,900.00
Premiums received	8,259.36
Losses paid	6,173.79
Losses incurred	4,748.79

CONTINENTAL INSURANCE COMPANY.

NEW YORK CITY.

Incorporated November, 1852. Commenced business January, 1853.

F. C. MOORE, *President*.EDWARD LANNING, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,106,250.00
Loans on mortgages of real estate (first liens).....	78,710.00
Interest due and accrued thereon.....	1,344.67
Value of lands mortgaged.....	\$95,650.00
Value of buildings thereon.....	90,500.00
Insurance held as collateral.....	99,600.00
Market value of stocks and bonds.....	7,400,750.00
Cash in company's office.....	4,761.68
Cash deposited in bank.....	489,387.31
Interest due and accrued.....	61,349.19
Gross premiums in course of collection.....	556,939.93
Rents due and accrued.....	1,364.42
Bills receivable, not matured, taken for premiums.....	108,803.63
Gross assets.....	\$9,809,660.83

LIABILITIES.

Net amount of unpaid losses.....	\$324,402.87
Unearned premiums at fifty per cent of gross premiums..	3,816,684.15
Unpaid scrip ordered to be redeemed.....	28,501.00
Interest due and unpaid.....	6,090.24
Due and accrued for salaries, rent, and incidental expenses	15,000.00
Commissions and brokerage.....	132,334.91
Contingent reserve.....	300,000.00
Gross liabilities, except capital and surplus.....	\$4,623,013.17
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	4,186,647.66
Surplus as regards policy-holders.....	5,186,647.66
Total liabilities, including capital and surplus.....	\$9,809,660.83

INCOME.

Cash received for gross premiums.....	\$4,416,355.44
Deduct reinsurance, rebate, and return premiums.....	540,276.55

Net cash received for premiums—all fire.....	\$3,876,078.89
Received for interest on mortgages.....	4,481.55
Interest and dividends from all other sources.....	384,993.69
Income from all other sources.....	15,634.63
Gross cash income.....	\$4,281,188.76

EXPENDITURES.

Gross amount paid for losses.....	\$2,367,927.17
Deduct salvage and reinsurance.....	93,767.49

Net amount paid for losses—all fire.....	\$2,274,159.68
Dividends paid stockholders.....	250,150.00
Commissions and brokerage.....	806,043.60
Salaries and fees of officers and employees.....	320,861.85
State and local taxes.....	118,678.10
Interest paid scrip holders.....	85.44
All other payments and expenditures.....	247,471.26
Gross cash expenditures.....	\$4,017,449.93

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$806,309,741.00	\$7,406,102.73
Written or renewed during the year.....	512,214,400.00	4,499,179.37
Total	\$1,318,524,141.00	\$11,905,282.10
Deduct risks expired or terminated.....	472,635,202.00	4,089,469.73
In force at the end of the year.....	\$845,888,939.00	\$7,815,812.37
Deduct amount reinsured.....	16,764,802.00	182,444.08
Net amount in force Dec. 31, 1899.....	\$829,124,137.00	\$7,633,368.29

MISCELLANEOUS.

Fire losses incurred during the year.....	\$2,247,632.71
Company's stock owned by the directors, at par value....	168,400.00
Dividends declared during the year (25 per cent).....	250,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$25,000.00	\$77,604.74
Virginia	50,000.00	49,482.37
Oregon	52,500.00	17,421.65
New Mexico	10,000.00	2,951.43

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$2,059,820.00
Premiums received.....	39,983.05
Losses paid.....	13,193.99
Losses incurred.....	14,116.73

DELAWARE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 10, 1835. Commenced business August 6, 1835.

TATTNALL PAULDING, *President*.HENRY LYLURN, *Secretary*.

CASH CAPITAL, \$702,875.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$160,000.00
Loans on mortgages of real estate (first liens).....	128,700.00
Interest due and accrued thereon.....	1,818.34
Value of lands mortgaged.....	\$213,000.00
Value of buildings thereon.....	108,000.00
Insurance held as collateral.....	96,500.00
Market value of stocks and bonds.....	991,342.50
Loans on collateral securities.....	75,000.00
Cash in company's office.....	412.07
Cash deposited in bank.....	67,476.73
Interest due and accrued.....	245.83
Gross premiums in course of collection.....	176,833.01
Rents due and accrued.....	639.23
Bills receivable, not matured, taken for premiums.....	1,429.27
All other assets.....	1,131.75
Gross assets.....	\$1,605,048.73

LIABILITIES.

Net amount of unpaid losses.....	\$65,970.00
Unearned premiums at fifty per cent of gross premiums..	569,118.81
Reclaimable on perpetual fire policies.....	102,645.50
Dividends to stockholders unpaid.....	97.00
Commissions and brokerage.....	19,774.77
Gross liabilities, except capital and surplus.....	\$757,606.08

Paid-up capital.....	\$702,875.00	
Surplus beyond all liabilities.....	144,567.65	
Surplus as regards policy-holders.....		\$847,442.65
Total liabilities, including capital and surplus.....		\$1,605,048.73

INCOME.

Cash received for gross premiums.....	\$904,788.28	
Deduct reinsurance, rebate, and return premiums.....	215,917.25	
Net cash received for premiums—all fire.....		\$688,871.03
Received for interest on mortgages.....		8,494.12
Interest and dividends from all other sources.....		46,005.44
Income from all other sources.....		10,708.30
Deposit premiums received for perpetual fire risks, \$11,651.32.		
Gross cash income.....		\$754,078.89

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$502,038.46	\$537.70	
Deduct salvage and reinsurance.....	64,172.40		
Net amount paid for losses.....	\$437,866.06	\$537.70	
Dividends paid stockholders.....			\$438,403.76
Commissions and brokerage.....			42,172.50
Salaries and fees of officers and employees.....			149,118.72
State and local taxes.....			73,026.13
All other payments and expenditures.....			34,243.09
Deposit premiums returned for perpetual fire risks, \$6,953.70.			59,230.98
Gross cash expenditures.....			\$796,195.18

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$105,982,042.00	\$1,213,973.80
Written or renewed during the year.....	82,980,838.00	928,171.54
Total	\$188,962,880.00	\$2,142,145.34
Deduct risks expired or terminated.....	72,972,622.00	840,043.62
In force at the end of the year.....	\$115,990,258.00	\$1,302,101.72
Deduct amount reinsured.....	12,615,330.00	163,864.30
Net amount in force Dec. 31, 1899.....	\$103,374,928.00	\$1,138,237.42

MISCELLANEOUS.

Fire losses incurred during the year.....	\$429,320.00
Company's stock owned by the directors, at par value....	61,150.00
Dividends declared during the year (6 per cent).....	42,172.50
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$38,850.00	\$13,293.00
Georgia	27,000.00	21,467.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$311,032.00
Premiums received.....	5,832.06
Losses paid.....	5,034.92
Losses incurred	4,988.79

EASTERN INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 22, 1896. Commenced business April 25, 1896.

VERNON C. BROWN, *President.*

JAMES MARSHALL, *Secretary.*

CASH CAPITAL, \$200,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$72,000.00
Interest due and accrued thereon.....	906.67
Market value of stocks and bonds.....	344,325.00
Cash deposited in bank.....	22,592.67
Interest due and accrued.....	2,275.00
Gross premiums in course of collection, less \$24,592.64 for commissions, etc.....	49,412.71
Due for reinsurance on losses paid.....	2,499.11
Due for cancelled risk from insurance company.....	11,634.07
Gross assets.....	\$305,645.23

LIABILITIES.

Net amount of unpaid losses.....	\$71,558.51
Unearned premiums at fifty per cent of gross premiums..	112,495.14
Reinsurance	41,034.74
Gross liabilities, except capital and surplus.....	\$225,088.39

Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	80,556.84

Surplus as regards policy-holders.....	<u>\$280,556.84</u>
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INCOME.

Cash received for gross premiums.....	\$1,037,288.09
Deduct reinsurance, rebate, and return premiums.....	631,428.45

Net cash received for premiums—all fire.....	\$405,859.64
Received for interest on mortgages.....	2,440.00
Interest and dividends from all other sources.....	18,169.57
Income from all other sources.....	<u>12,114.16</u>

Gross cash income.....	<u>\$438,583.37</u>
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EXPENDITURES.

Gross amount paid for losses.....	\$584,114.72
Deduct salvage and reinsurance.....	180,222.78

Net amount paid for losses—all fire.....	\$403,891.94
Dividends paid stockholders.....	10,000.00
Commissions and brokerage.....	146,220.94
Salaries and fees of officers and employees.....	104.58
State and local taxes.....	13,660.22
Rents	1,610.00
All other payments and expenditures.....	<u>171.89</u>

Gross cash expenditures.....	<u>\$575,659.57</u>
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RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$48,802,092.00	\$470,668.91
Written or renewed during the year.....	116,678,321.00	1,010,719.74
Total	<u>\$165,480,413.00</u>	<u>\$1,481,388.65</u>
Deduct risks expired and terminated.....	107,718,532.00	899,608.00
In force at the end of the year.....	<u>\$57,761,881.00</u>	<u>\$581,780.65</u>
Deduct amount reinsured.....	34,757,143.00	356,790.36
Net amount in force Dec. 31, 1899.....	<u>\$23,004,738.00</u>	<u>\$224,990.29</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$436,974.45
Company's stock owned by the directors, at par value....	59,500.00
Dividends declared during the year (5 per cent).....	10,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$394,305.00
Premiums received.....	4,675.45
Losses paid.....	5,980.14
Losses incurred.....	3,631.26

EQUITABLE FIRE AND MARINE INSURANCE
COMPANY.

PROVIDENCE, R. I.

Incorporated May, 1859. Commenced business September, 1860.

FRED W. ARNOLD, *President*.JAMES E. TILLINGHAST, *Secretary*.

CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$124,000.00
Loans on mortgages of real estate (first liens).....	138,600.00
Interest due and accrued thereon.....	3,500.00
Value of lands mortgaged.....	\$156,950.00
Value of buildings thereon.....	244,600.00
Insurance held as collateral.....	201,250.00
Market value of stocks and bonds.....	446,882.25
Loans on collateral securities.....	62,000.00
Cash in company's office.....	97.25
Cash deposited in bank.....	31,678.29
Gross premiums in course of collection.....	70,790.85
Rents due and accrued.....	1,285.00
Premiums more than three months due, \$795.06.	
Gross assets.....	\$878,833.64

LIABILITIES.

Net amount of unpaid losses.....	\$35,478.00
Unearned premiums at 50 per cent on fire risks.....	\$247,135.66
Unearned premiums at 100 per cent on marine risks.....	395.41
Total unearned premiums.....	247,531.07
Due and accrued for salaries, rent, and incidental expenses	1,500.00
Commissions and brokerage.....	8,034.90

1899.]

INSURANCE COMPANIES.

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Return premiums	\$1,500.00
Reinsurance	500.00
Taxes	1,000.00

Gross liabilities, except capital and surplus.....	\$295,543.97
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	183,289.67
Surplus as regards policy-holders.....	583,289.67
Total liabilities, including capital and surplus.....	<u>\$878,833.64</u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$388,425.03	\$1,266.13	
Deduct reinsurance, rebate, and return pre- miums	60,476.41	14.33	
Net cash received for premiums.....	<u>\$327,948.62</u>	<u>\$1,251.80</u>	
			\$329,200.42
Received for interest on mortgages.....			8,361.49
Interest and dividends from all other sources.....			19,804.92
Income from all other sources.....			1,727.63
Received for increased capital, \$100,000.00.			
Gross cash income.....			<u>\$359,094.46</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$200,653.36	\$886.49	
Deduct salvage and reinsurance.....	7,215.26	667.98	
Net amount paid for losses.....	<u>\$193,438.10</u>	<u>\$218.51</u>	
			\$193,656.61
Dividends paid stockholders.....			24,500.00
Commissions and brokerage.....			65,344.29
Salaries and fees of officers and employees.....			31,164.12
State and local taxes.....			12,613.27
All other payments and expenditures.....			25,798.48
Gross cash expenditures.....			<u>\$353,076.77</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$39,255,042.00	\$429,762.69
Written or renewed during the year.....	38,084,271.00	410,390.23
Total ..	<u>\$77,339,313.00</u>	<u>\$840,152.92</u>

Deduct risks expired and terminated.....	\$29,222,604.00	\$321,954.40
In force at the end of the year.....	\$48,116,709.00	\$518,198.52
Deduct amount reinsured.....	2,264,744.00	23,927.08
Net amount in force Dec. 31, 1899.....	<u>\$45,851,965.00</u>	<u>\$494,271.44</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$23,621.00	\$462.12
Written or renewed during the year.....	228,659.00	1,284.86
Total	\$252,280.00	\$1,746.98
Deduct risks expired or terminated.....	241,697.00	1,351.57
Net amount in force Dec. 31, 1899.....	<u>\$10,583.00</u>	<u>\$395.41</u>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year..	\$210,073.61
Company's stock owned by the directors, at par value....	95,250.00
Dividends declared during the year (6½ per cent).....	24,500.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$97,250.00
Premiums received.....	1,311.91
Losses paid.....	661.07
Losses incurred	661.07

FIRE ASSOCIATION OF PHILADELPHIA.

PHILADELPHIA, PA.

Incorporated March 27, 1820. Commenced business September 1, 1817.

E. C. IRVIN, *President.*BENJAMIN T. HERKNES, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$353,043.03
Loans on mortgages of real estate (first liens).....	1,668,508.89
Interest due and accrued thereon.....	141,972.26
Value of lands mortgaged.....	\$2,000,052.00
Value of buildings thereon.....	2,509,059.00
Insurance held as collateral.....	1,619,845.00

Market value of stocks and bonds.....	\$2,956,804.25
Loans on collateral securities.....	141,828.13
Cash in company's office.....	40,647.73
Cash deposited in bank.....	128,614.53
Interest due and accrued.....	25,383.77
Gross premiums in course of collection.....	804,132.38
Rents due and accrued.....	1,530.00
Due for reinsurance on losses paid.....	17,564.45
Gross assets.....	<u>\$6,280,029.42</u>

LIABILITIES.

Net amount of unpaid losses.....	\$360,539.99
Unearned premiums at fifty per cent of gross premiums..	2,020,539.50
Reclaimable on perpetual fire policies.....	1,957,342.20
Commissions and brokerage.....	131,223.48
Return premiums	89,857.62
Reinsurance	118,948.71
Taxes	1,609.32
Gross liabilities, except capital and surplus.....	<u>\$4,680,060.82</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	1,099,968.60
Surplus as regards policy-holders.....	<u>1,599,968.60</u>
Total liabilities, including capital and surplus.....	<u><u>\$6,280,029.42</u></u>

INCOME.

Cash received for gross premiums.....	\$3,203,206.61
Deduct reinsurance, rebate, and return premiums.....	693,211.05
Net cash received for premiums—all fire.....	<u>\$2,510,055.56</u>
Received for interest on mortgages.....	107,616.98
Interest and dividends from all other sources.....	144,001.95
Income from all other sources.....	10,063.13
Deposit premiums received for perpetual fire risks, \$45,598.58.	
Gross cash income.....	<u>\$2,771,737.62</u>

EXPENDITURES.

Gross amount paid for losses.....	\$2,066,348.40
Deduct salvage and reinsurance.....	259,485.97
Net amount paid for losses—all fire.....	<u>\$1,806,862.43</u>
Dividends paid stockholders.....	200,000.00
Commissions and brokerage.....	531,390.14
Salaries and fees of officers and employees.....	274,229.54
State and local taxes.....	83,140.79
All other payments and expenditures.....	158,946.79
Deposit premiums returned on perpetual fire risks, \$47,998.50.	
Gross cash expenditures.....	<u><u>\$3,054,569.69</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$387,791,683.00	\$4,167,874.75
Written or renewed during the year.....	268,750,929.00	3,263,694.34
Total	\$656,542,612.00	\$7,431,569.09
Deduct risks expired or terminated.....	267,551,289.00	3,069,945.17
In force at the end of the year.....	\$388,991,323.00	\$4,361,622.92
Deduct amount reinsured.....	26,738,621.00	320,544.94
Net amount in force Dec. 31, 1899.....	<u>\$362,252,702.00</u>	<u>\$4,041,078.98</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,874,033.00
Company's stock owned by the directors, at par value....	31,300.00
Dividends declared during the year (40 per cent).....	200,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$29,750.00	\$39,375.37
Georgia	28,500.00	55,789.88
Oregon	60,000.00	31,935.00
New Mexico.....	11,000.00	9,743.33

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$741,881.00
Premiums received.....	14,410.24
Losses paid.....	6,907.98
Losses incurred.....	6,098.17

FIREMAN'S FUND INSURANCE COMPANY.

SAN FRANCISCO, CAL.

Incorporated May 3, 1863. Commenced business June 18, 1863.

WILLIAM J. DUTTON, *President*. BERNARD FAYMONVILLE, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$491,700.00
Loans on mortgages of real estate (first liens).....	369,187.64
Interest due and accrued thereon.....	68,689.59

Value of lands mortgaged.....	\$913,500.00
Value of buildings thereon.....	202,000.00
Insurance held as collateral.....	129,400.00
Market value of stocks and bonds.....	\$2,118,040.00
Loans on collateral securities.....	153,000.00
Cash in company's offices.....	18,519.18
Cash deposited in bank.....	183,930.35
Interest due and accrued.....	1,170.18
Gross premiums in course of collection.....	422,211.30
Bills receivable, not matured, taken for premiums.....	45,564.85
Due for reinsurance on losses paid.....	12,367.99
Gross assets.....	<u>\$3,884,381.08</u>

LIABILITIES.

Net amount of unpaid losses.....	\$171,685.17
Unearned premiums at 50 per cent on fire and inland risks \$1,245,945.29	
Unearned premiums at 100 per cent on marine risks.....	<u>44,810.02</u>
Total unearned premiums.....	1,290,755.31
Commissions and brokerage.....	59,587.11
Bills payable.....	8,195.73
Special deposits.....	<u>15,369.24</u>
Gross liabilities, except capital and surplus.....	\$1,545,592.56
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	<u>1,338,788.52</u>
Surplus as regards policy-holders.....	2,338,788.52
Total liabilities, including capital and surplus.....	<u><u>\$3,884,381.08</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,964,744.18	\$801,138.00
Deduct reinsurance, rebate, and return premiums	<u>549,421.18</u>	<u>407,530.96</u>
Net cash received for premiums.....	<u>\$1,415,323.00</u>	<u>\$393,607.04</u>
Received for interest on mortgages.....		\$1,808,930.04
Interest and dividends from all other sources.....		21,241.30
Income from all other sources.....		<u>118,156.09</u>
Gross cash income.....		<u><u>28,657.85</u></u>
		\$1,976,985.26

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$1,023,643.29	\$650,459.86
Deduct salvage and reinsurance.....	169,267.36	292,826.40
Net amount paid for losses.....	<u>\$854,375.93</u>	<u>\$357,633.46</u>
		\$1,212,009.39
Dividends paid stockholders.....		120,000.00
Commissions and brokerage.....		239,406.35
Salaries and fees of officers and employees.....		226,497.40
State and local taxes.....		64,242.76
All other payments and expenditures.....		178,697.47
Gross cash expenditures.....		<u>\$2,040,853.37</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$214,173,190.00	\$2,573,359.38
Written or renewed during the year.....	169,974,634.00	1,982,409.70
Total	<u>\$384,147,824.00</u>	<u>\$4,555,769.08</u>
Deduct risks expired or terminated.....	158,198,165.00	1,863,475.43
In force at the end of the year.....	<u>\$225,949,659.00</u>	<u>\$2,692,293.65</u>
Deduct amount reinsured.....	28,678,592.00	337,112.40
Net amount in force Dec. 31, 1899.....	<u>\$197,271,067.00</u>	<u>\$2,355,181.25</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$11,263,225.00	\$294,901.67
Written or renewed during the year.....	107,281,183.00	835,796.31
Total	<u>\$118,544,408.00</u>	<u>\$1,130,697.98</u>
Deduct risks expired or terminated.....	106,051,294.00	822,590.60
In force at the end of the year.....	<u>\$12,493,114.00</u>	<u>\$308,107.38</u>
Deduct amount reinsured.....	3,626,506.00	126,588.06
Net amount in force Dec. 31, 1899.....	<u>\$8,866,608.00</u>	<u>\$181,519.32</u>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year..	\$1,231,174.35
Company's stock owned by the directors, at par value....	109,900.00
Dividends declared during the year (12 per cent).....	120,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$56,000.00	\$34,937.52
Georgia	13,425.00	30,840.60
Virginia	53,700.00	23,030.00
New Mexico.....	10,000.00	17,030.60

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$626,155.84
Premiums received.....	8,672.91
Losses paid.....	1,639.90
Losses incurred	1,644.30

FIREMEN'S INSURANCE COMPANY.

NEWARK, N. J.

Incorporated December 3, 1855. Commenced business December 3, 1855.

DANIEL H. DUNHAM, *President.*

A. H. HASSINGER, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$132,810.88
Loans on mortgages of real estate (first liens).....	1,245,250.00
Interest due and accrued thereon.....	31,239.76
Value of lands mortgaged.....	\$1,150,177.00
Value of buildings thereon.....	1,935,200.00
Insurance held as collateral.....	1,579,881.00
Market value of stocks and bonds.....	1,010,610.00
Cash in company's office.....	2,403.14
Cash deposited in bank.....	18,392.16
Interest due and accrued.....	7,800.00
Gross premiums in course of collection.....	61,760.82
Rents due and accrued.....	233.64
Due for reinsurance on losses paid.....	500.00
Gross assets.....	\$2,511,000.40

LIABILITIES.

Net amount of unpaid losses.....		\$38,906.98
Unearned premiums at fifty per cent of gross premiums..		335,828.21
Unpaid scrip ordered to be redeemed.....		1,896.00
Interest due.....		497.55
Commissions and brokerage.....		12,465.44
Return premiums		5,066.69
Reinsurance		4,531.04
		<hr/>
Gross liabilities, except capital and surplus.....		\$399,191.91
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	1,111,808.49	
		<hr/>
Surplus as regards policy-holders.....		2,111,808.49
		<hr/>
Total liabilities, including capital and surplus.....		<u>\$2,511,000.40</u>

INCOME.

Cash received for gross premiums.....	\$461,162.63	
Deduct reinsurance, rebate, and return premiums.....	73,711.06	
		<hr/>
Net cash received for premiums—all fire.....		\$387,451.57
Received for interest on mortgages.....		62,313.43
Interest and dividends from all other sources.....		46,432.50
Income from all other sources.....		10,516.06
		<hr/>
Gross cash income.....		\$506,713.56

EXPENDITURES.

Gross amount paid for losses.....	\$197,122.56	
Deduct salvage and reinsurance.....	10,781.72	
		<hr/>
Net amount paid for losses—all fire.....		\$186,340.84
Dividends paid stockholders.....		100,000.00
Interest paid scrip holders.....		1.36
Commissions and brokerage.....		80,089.46
Salaries and fees of officers and employees.....		30,629.37
State and local taxes.....		19,981.03
All other payments and expenditures.....		30,515.24
		<hr/>
Gross cash expenditures.....		<u>\$447,557.30</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$66,837,809.00	\$598,058.51
Written or renewed during the year.....	45,251,627.00	478,728.29
		<hr/>
Total	\$112,089,436.00	\$1,076,786.80

1899.]

INSURANCE COMPANIES.

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Deduct risks expired or terminated.....	\$33,706,196.00	\$378,586.45
In force at the end of the year.....	\$78,383,240.00	\$698,200.35
Deduct amount reinsured.....	3,065,004.00	26,543.92
Net amount in force Dec. 31, 1899.....	\$75,318,236.00	\$671,656.43

MISCELLANEOUS.

Fire losses incurred during the year.....	\$195,985.02
Company's stock owned by the directors, at par value....	339,600.00
Dividends declared during the year (10 per cent).....	100,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$306,987.50
Premiums received.....	3,707.21
Losses paid.....	455.73
Losses incurred	455.73

FRANKLIN FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 22, 1829. Commenced business June, 1829.

JAMES W. McALLISTER, *President*.EZRA T. CRESSON, *Secretary*.

CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$231,500.00
Loans on mortgages of real estate (first liens).....	152,158.00
Interest due and accrued thereon.....	2,297.37
Value of mortgaged premises.....	\$567,645.00
Insurance held as collateral.....	279,783.34
Market value of stocks and bonds.....	2,450,125.00
Loans on collateral securities.....	130,000.00
Cash in company's office.....	3,191.19
Cash deposited in bank.....	74,049.20
Interest due and accrued.....	166.62
Gross premiums in course of collection.....	76,540.01
Gross assets.....	\$3,120,027.39

LIABILITIES.

Net amount of unpaid losses.....	\$25,458.19
Unearned premiums at fifty per cent of gross premiums..	478,220.06
Reclaimable on perpetual fire policies.....	1,085,893.21
Dividends to stockholders unpaid.....	145.00
Commissions and brokerage.....	13,135.24
Gross liabilities, except capital and surplus.....	\$1,602,851.70
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	1,117,175.69
Surplus as regards policy-holders.....	1,517,175.69
Total liabilities, including capital and surplus.....	\$3,120,027.39

INCOME.

Cash received for gross premiums.....	\$602,346.63
Deduct reinsurance, rebate, and return premiums.....	116,733.53
Net cash received for premiums—all fire.....	\$485,613.10
Received for interest on mortgages.....	10,567.44
Interest and dividends from all other sources.....	108,896.77
Income from all other sources.....	9,221.82
Deposit premiums received for perpetual fire risks, \$8,895.85.	
Gross cash income.....	\$614,299.13

EXPENDITURES.

Gross amount paid for losses.....	\$334,161.94
Deduct salvage and reinsurance.....	30,056.12
Net amount paid for losses—all fire.....	\$304,105.82
Dividends paid stockholders.....	79,855.00
Commissions and brokerage.....	104,107.91
Salaries and fees of officers and employees.....	40,412.50
State and local taxes.....	26,428.03
All other payments and expenditures.....	83,552.62
Deposit premiums returned on perpetual fire risks, \$37,565.01.	
Gross cash expenditures.....	\$638,461.88

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$84,541,968.00	\$918,665.10
Written or renewed during the year.....	55,207,530.00	603,351.37
Total	\$139,749,498.00	\$1,522,016.47

Deduct risks expired or terminated.....	\$49,988,067.00	\$565,576.34
In force at the end of the year.....	\$89,761,431.00	\$956,440.13
Deduct amount reinsured.....	5,435,693.00	57,220.12
Net amount in force Dec. 31, 1899.....	\$84,325,738.00	\$899,220.01

MISCELLANEOUS.

Fire losses incurred during the year.....	\$288,437.98
Company's stock owned by the directors, at par value....	16,700.00
Dividends declared during the year (20 per cent).....	80,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$65,883.33
Premiums received.....	1,017.51
Losses paid.....	840.00
Losses incurred	840.00

GERMAN AMERICAN INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1872. Commenced business March 7, 1872.

WILLIAM N. KREMER, *President*.

CHARLES G. SMITH, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$15,000.00
Loans on mortgages of real estate (first liens).....	53,000.00
Interest due and accrued thereon.....	838.00
Value of lands mortgaged.....	\$83,000.00
Value of buildings thereon.....	14,000.00
Insurance held as collateral.....	28,000.00
Market value of stocks and bonds.....	7,423,157.00
Cash in company's office.....	6,739.65
Cash deposited in bank.....	202,369.88
Gross premiums in course of collection.....	527,849.41
Gross assets.....	\$8,228,953.94

LIABILITIES.

Net amount of unpaid losses.....	\$339,018.40
Unearned premiums at fifty per cent of gross premiums..	2,661,193.97
Due and accrued for salaries, rent, and incidental expenses	8,503.98
Commissions and brokerage.....	103,113.52
Return premiums	3,581.01
Reinsurance	87,684.30
Gross liabilities, except capital and surplus.....	\$3,203,095.18
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	4,023,858.76
Surplus as regards policy-holders.....	5,023,858.76
Total liabilities, including capital and surplus.....	\$8,228,953.94

INCOME.

Cash received for gross premiums.....	\$4,023,870.19
Deduct reinsurance, rebate, and return premiums.....	1,336,233.03
Net cash received for premiums—all fire.....	\$2,687,637.16
Received for interest on mortgages.....	2,120.00
Interest and dividends from all other sources.....	332,857.29
Income from all other sources.....	642.00
Gross cash income.....	\$3,023,256.45

EXPENDITURES.

Gross amount paid for losses.....	\$2,517,915.39
Deduct salvage and reinsurance.....	716,015.05
Net amount paid for losses—all fire.....	\$1,801,900.34
Dividends paid stockholders.....	300,000.00
Commissions and brokerage.....	443,584.26
Salaries and fees of officers and employees.....	213,278.99
State and local taxes.....	96,158.44
All other payments and expenditures.....	333,765.85
Gross cash expenditures.....	\$3,188,687.88

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$660,610,385.00	\$5,474,216.14
Written or renewed during the year.....	475,024,068.00	4,056,307.51
Total	\$1,135,634,453.00	\$9,530,523.65

Deduct risks expired or terminated.....	\$414,716,630.00	\$3,689,335.16
In force at the end of the year.....	\$720,917,823.00	\$5,841,188.49
Deduct amount reinsured.....	76,969,071.00	518,800.56
Net amount in force Dec. 31, 1899.....	\$643,948,752.00	\$5,322,387.93

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,764,963.34
Company's stock owned by the directors, at par value....	145,200.00
Dividends declared during the year (30 per cent).....	300,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$32,500.00	\$67,632.75
Oregon	65,000.00	37,131.88
Virginia	58,500.00	33,897.40

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$537,582.00
Premiums received.....	5,283.51
Losses paid.....	4,329.05
Losses incurred	7,416.05

GERMAN FIRE INSURANCE COMPANY.

PITTSBURG, PA.

Incorporated March 27, 1862. Commenced business July, 1862.

A. E. SUCCOP, *President*.A. H. ECKERT, *Secretary*.

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$2,200.00
Loans on mortgages of real estate (first liens).....	284,140.00
Interest due and accrued thereon.....	7,366.78
Value of lands mortgaged.....	\$372,800.00
Value of buildings thereon.....	402,750.00
Insurance held as collateral.....	258,350.00

Market value of stocks and bonds.....	\$94,817.50
Loans on collateral securities.....	48,550.00
Cash in company's office.....	21.44
Cash deposited in bank.....	31,767.44
Interest due and accrued.....	601.37
Gross premiums in course of collection.....	48,709.96
Gross assets.....	<u>\$518,174.49</u>

LIABILITIES.

Net amount of unpaid losses.....	\$22,218.80
Unearned premiums at fifty per cent of gross premiums..	175,313.94
Due and accrued for salaries, rent, and incidental expenses	557.03
Commissions and brokerage.....	8,118.32
Taxes	900.00
Gross liabilities, except capital and surplus.....	<u>\$207,108.09</u>
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	111,066.40
Surplus as regards policy-holders.....	<u>311,066.40</u>
Total liabilities, including capital and surplus.....	<u><u>\$518,174.49</u></u>

INCOME.

Cash received for gross premiums.....	\$274,134.71
Deduct reinsurance, rebate, and return premiums.....	53,714.07
Net cash received for premiums—all fire.....	<u>\$220,420.64</u>
Received for interest on mortgages.....	17,556.90
Interest and dividends from all other sources.....	5,379.64
Income from all other sources.....	742.45
Gross cash income.....	<u>\$244,099.63</u>

EXPENDITURES.

Gross amount paid for losses.....	\$144,432.09
Deduct salvage and reinsurance.....	11,985.68
Net amount paid for losses—all fire.....	<u>\$132,446.41</u>
Dividends paid stockholders.....	20,000.00
Commissions and brokerage.....	61,960.79
Salaries and fees of officers and employees.....	17,107.98
State and local taxes.....	4,995.37
All other payments and expenditures.....	13,934.72
Gross cash expenditures.....	<u><u>\$250,445.27</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$27,612,966.00	\$321,629.87
Written or renewed during the year.....	23,728,101.00	284,284.58
Total	\$53,341,067.00	\$605,914.45
Deduct risks expired or terminated.....	19,929,812.00	237,704.75
In force at the end of the year.....	\$33,411,255.00	\$368,209.70
Deduct amount reinsured.....	1,451,756.00	17,581.82
Net amount in force Dec. 31, 1899.....	<u>\$31,959,499.00</u>	<u>\$350,627.88</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$129,935.02
Company's stock owned by the directors, at par value.....	18,700.00
Dividends declared during the year (10 per cent).....	20,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$37,812.00
Premiums received.....	3,188.82
Losses paid.....	1,426.09
Losses incurred	1,426.09

GERMANIA FIRE INSURANCE COMPANY.

Incorporated March, 1859. Commenced business March, 1859.

NEW YORK CITY.

HUGO SCHUMANN, *President.*

CHARLES RUYKHAVER, *Secretary.*

CASH CAPITAL. \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$690,324.27
Loans on mortgages of real estate (first liens).....	378,500.00
Interest due and accrued thereon.....	8,543.73
Value of lands mortgaged.....	\$247,500.00
Value of buildings thereon.....	421,500.00
Insurance held as collateral.....	389,500.00

Market value of stocks and bonds.....	\$3,399,064.25
Cash in hands of department managers.....	24,828.61
Cash in company's office.....	2,955.64
Cash deposited in bank.....	72,526.31
Interest due and accrued.....	2,500.00
Gross premiums in course of collection.....	235,408.03
Rents due and accrued.....	2,219.17
Premiums more than three months due, \$165.72.	
Gross assets.....	<u>\$4,816,870.01</u>

LIABILITIES.

Net amount of unpaid losses.....	\$91,812.36
Unearned premiums at fifty per cent of gross premiums..	1,879,317.98
Commissions and brokerage.....	35,008.46
Gross liabilities, except capital and surplus.....	<u>\$2,006,138.80</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	<u>1,810,731.21</u>
Surplus as regards policy-holders.....	2,810,731.21
Total liabilities, including capital and surplus.....	<u><u>\$4,816,870.01</u></u>

INCOME.

Cash received for gross premiums.....	\$1,741,840.13
Deduct reinsurance, rebate, and return premiums.....	<u>537,267.97</u>
Net cash received for premiums—all fire.....	\$1,204,572.16
Received for interest on mortgages.....	16,000.33
Interest and dividends from all other sources.....	<u>140,373.71</u>
Gross cash income.....	<u>\$1,360,946.20</u>

EXPENDITURES.

Gross amount paid for losses.....	\$844,958.39
Deduct salvage and reinsurance.....	<u>142,326.81</u>
Net amount paid for losses—all fire.....	\$702,631.58
Dividends paid stockholders.....	150,000.00
Commissions and brokerage.....	193,688.18
Salaries and fees of officers and employees.....	136,224.61
State and local taxes.....	43,308.20
All other payments and expenditures.....	<u>89,744.69</u>
Gross cash expenditures.....	<u><u>\$1,315,597.26</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$370,162,277.00	\$2,996,131.21
Written or renewed during the year.....	232,632,215.00	1,747,749.30
Total	\$602,794,492.00	\$4,743,880.51
Deduct risks expired or terminated.....	199,934,778.00	1,586,689.09
In force at the end of the year.....	\$402,859,714.00	\$3,157,191.42
Deduct amount reinsured.....	19,519,563.00	124,599.98
Net amount in force Dec. 31, 1899.....	<u>\$383,340,151.00</u>	<u>\$3,022,591.44</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$716,942.83
Company's stock owned by the directors, at par value....	207,700.00
Dividends declared during the year (15 per cent).....	150,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$26,000.00	\$20,603.65
Virginia	53,663.00	12,540.14

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$209,040.00
Premiums received.....	3,017.94
Losses paid.....	102.63
Losses incurred	94.13

GREENWICH INSURANCE COMPANY.

NEW YORK CITY.

Incorporated May 5, 1834. Commenced business January 1, 1835.

MASON A. STONE, *President.*

WALTER B. WARD, *Asst. Secretary.*

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$250,000.00
Market value of stocks and bonds.....	1,179,900.00
Cash in company's office.....	7,539.45

Cash deposited in bank.....	\$26,501.41
Gross premiums in course of collection.....	224,618.99
Bills receivable, not matured, taken for premiums.....	13,693.28
Due for reinsurance on losses paid.....	5,747.44
Premiums more than three months due, \$5,000.00.	
Gross assets.....	<u>\$1,708,000.57</u>

LIABILITIES.

Net amount of unpaid losses.....	\$159,818.20
Unearned premiums at fifty per cent of gross premiums..	769,023.33
Reclaimable on perpetual fire policies.....	931.50
Due and to become due for borrowed money.....	117,000.00
Commissions and brokerage.....	40,000.00
Return premiums	18,537.43
Reinsurance	4,400.00
Bills payable.....	50.25
Taxes	5,000.00
Contingent reserve	5,000.00
Gross liabilities, except capital and surplus.....	<u>\$1,119,760.71</u>
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	388,239.86
Surplus as regards policy-holders.....	<u>588,239.86</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,708,000.57</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,291,170.55	\$175,756.59
Deduct reinsurance, rebate, and return pre- miums	327,340.02	23,392.85
Net cash received for premiums.....	<u>\$963,830.53</u>	<u>\$152,363.74</u>
		\$1,116,194.27
Interest and dividends from all sources.....		46,112.23
Income from all other sources.....		16,500.00
Gross cash income.....		<u>\$1,178,806.50</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$755,255.80	\$200,536.79
Deduct salvage and reinsurance.....	105,340.44	52,778.59
Net amount paid for losses.....	<u>\$649,915.36</u>	<u>\$147,758.20</u>
		\$797,673.56

Dividends paid stockholders.....	\$20,000.00
Commissions and brokerage.....	216,204.95
Salaries and fees of officers and employees.....	139,962.21
State and local taxes.....	21,685.03
All other payments and expenditures.....	159,486.07
Gross cash expenditures.....	<u>\$1,355,011.82</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$236,963,960.00	\$1,466,858.52
Written or renewed during the year.....	168,091,106.00	1,332,250.60
Total	<u>\$405,055,066.00</u>	<u>\$2,799,109.12</u>
Deduct risks expired or terminated.....	142,017,254.00	1,114,612.55
In force at the end of the year.....	\$263,037,812.00	\$1,684,496.57
Deduct amount reinsured.....	27,194,493.00	213,471.37
Net amount in force Dec. 31, 1899.....	<u>\$235,843,319.00</u>	<u>\$1,471,025.20</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$2,417,150.00	\$81,557.75
Written or renewed during the year.....	55,765,614.00	187,363.51
Total	<u>\$58,182,764.00</u>	<u>\$268,921.26</u>
Deduct risks expired or terminated.....	56,092,560.00	199,515.97
In force at the end of the year.....	\$2,090,204.00	\$69,405.29
Deduct amount reinsured.....	37,910.00	1,348.85
Net amount in force Dec. 31, 1899.....	<u>\$2,052,294.00</u>	<u>\$68,056.44</u>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year	\$793,975.48
Company's stock owned by the directors, at par value....	82,325.00
Dividends declared during the year (10 per cent).....	20,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$26,500.00	\$29,309.34
Virginia	11,400.00	9,869.84

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$1,008,859.50
Premiums received.....	7,600.45
Losses paid.....	4,513.16
Losses incurred	2,493.50

HANOVER FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1852. Commenced business April, 1852.

I. REMSEN LANE, *President*.CHARLES A. SHAW, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$450,000.00
Loans on mortgages of real estate (first liens).....	3,500.00
Interest due and accrued thereon.....	14.58
Value of lands mortgaged.....	\$2,500.00
Value of buildings thereon.....	5,000.00
Insurance held as collateral.....	3,500.00
Market value of stocks and bonds.....	2,227,336.00
Cash in company's office.....	58,624.51
Cash deposited in bank.....	54,915.97
Interest due and accrued.....	25,295.00
Gross premiums in course of collection.....	264,511.56
Rents due and accrued.....	960.00
Due for reinsurance on losses paid.....	12,483.47
Premiums more than three months due, \$7,079.25.	
Gross assets.....	\$3,097,641.09

LIABILITIES.

Net amount of unpaid losses.....	\$195,208.62
Unearned premiums at fifty per cent of gross premiums..	1,184,417.54
Commissions and brokerage.....	45,161.73
Reinsurance	27,275.33
Gross liabilities, except capital and surplus.....	\$1,452,063.22
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	645,577.87
Surplus as regards policy-holders.....	1,645,577.87
Total liabilities, including capital and surplus.....	\$3,097,641.09

INCOME.

Cash received for gross premiums.....	\$1,932,835.28
Deduct reinsurance, rebate, and return premiums.....	444,294.61
Net cash received for premiums—all fire.....	\$1,488,540.67
Received for interest on mortgages.....	278.53
Interest and dividends from all other sources.....	90,413.98
Income from all other sources.....	71,656.75
Gross cash income.....	\$1,650,889.93

EXPENDITURES.

Gross amount paid for losses.....	\$1,210,828.34
Deduct salvage and reinsurance.....	116,107.97
Net amount paid for losses—all fire.....	\$1,094,720.37
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	278,364.42
Salaries and fees of officers and employees.....	146,537.92
State and local taxes.....	52,316.09
All other payments and expenditures.....	98,253.42
Gross cash expenditures.....	\$1,770,192.22

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$212,630,242.88	\$2,329,869.72
Written or renewed during the year.....	192,034,365.97	1,999,773.77
Total	\$404,664,608.85	\$4,329,643.49
Deduct risks expired or terminated.....	152,401,501.60	1,687,301.29
In force at the end of the year.....	\$252,263,107.25	\$2,642,342.20
Deduct amount reinsured.....	25,883,567.80	273,507.13
Net amount in force Dec. 31, 1899.....	\$226,379,539.45	\$2,368,835.07

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,100,491.07
Company's stock owned by the directors, at par value....	183,700.00
Dividends declared during the year (10 per cent).....	100,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$57,000.00	\$28,595.43
Georgia	28,250.00	33,133.83

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$823,729.00
Premiums received	10,435.79

HARTFORD FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1810. Commenced business August, 1810.

GEORGE L. CHASE, *President.*P. C. ROYCE, *Secretary.*

CASH CAPITAL, \$1,250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$811,000.00
Loans on mortgages of real estate (first liens).....	945,700.00
Interest due and accrued thereon.....	312,354.00
Value of mortgaged premises.....	\$3,165,450.00
Insurance held as collateral.....	824,200.00
Market value of stocks and bonds.....	7,089,679.39
Loans on collateral securities.....	14,800.00
Cash in company's office.....	72,910.68
Cash deposited in bank.....	531,716.74
Interest due and accrued.....	2,566.46
Gross premiums in course of collection.....	1,255,624.88
Rents due and accrued.....	1,271.79
Due for reinsurance on losses paid.....	23,288.93
All other assets.....	24,175.15
Gross assets.....	\$11,085,088.02

LIABILITIES.

Net amount of unpaid losses.....	\$655,583.90
Unearned premiums at fifty per cent of gross premiums..	5,199,660.74
Commissions and brokerage.....	82,500.00
Gross liabilities, except capital and surplus.....	\$5,937,744.64
Paid-up capital.....	\$1,250,000.00
Surplus beyond all liabilities.....	3,897,343.38
Surplus as regards policy-holders.....	5,147,343.38
Total liabilities, including capital and surplus.....	\$11,085,088.02

INCOME.

Cash received for gross premiums.....	\$7,989,050.77
Deduct reinsurance, rebate, and return premiums.....	1,764,872.25
Net cash received for premiums—all fire.....	\$6,224,178.52
Received for interest on mortgages.....	70,012.91
Interest and dividends from all other sources.....	335,089.90
Income from all other sources.....	61,674.58
Gross cash income.....	\$6,690,955.91

EXPENDITURES.

Gross amount paid for losses.....	\$4,668,118.52
Deduct salvage and reinsurance.....	555,023.10
Net amount paid for losses—all fire.....	\$4,113,095.42
Dividends paid stockholders.....	400,000.00
Commissions and brokerage.....	1,049,458.81
Salaries and fees of officers and employees.....	470,265.76
State and local taxes.....	167,090.33
All other payments and expenditures.....	933,095.50
Gross cash expenditures.....	\$7,133,005.82

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$853,116,357.00	\$9,772,537.04
Written or renewed during the year.....	694,749,682.00	7,989,050.77
Total	\$1,547,866,039.00	\$17,761,587.81
Deduct risks expired or terminated.....	618,080,565.00	7,288,572.10
In force at the end of the year.....	\$929,785,474.00	\$10,473,015.71
Deduct amount reinsured.....	6,784,804.00	73,694.23
Net amount in force Dec. 31, 1899.....	\$923,000,670.00	\$10,399,321.48

MISCELLANEOUS.

Fire losses incurred during the year.....	\$4,247,927.31
Company's stock owned by the directors, at par value....	179,700.00
Dividends declared during the year (32 per cent).....	400,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$162,906.45	\$126,355.34
Georgia	26,500.00	98,973.77
Virginia	54,600.00	59,034.35
Oregon	262,500.00	22,687.31
New Mexico	19,700.00	10,739.74

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$2,033,423.00
Premiums received.....	33,371.25
Losses paid	13,234.59
Losses incurred	16,975.86

HOME INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1853. Commenced business April 13, 1853.

DANIEL A. HEALD, *President*.THOMAS B. GREENE, *Secretary*.

CASH CAPITAL, \$3,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,753,973.36
Loans on mortgages of real estate (first liens).....	194,250.00
Interest due and accrued thereon.....	3,794.50
Value of lands mortgaged.....	\$287,300.00
Value of buildings thereon.....	214,200.00
Insurance held as collateral.....	149,200.00
Market value of stocks and bonds.....	9,273,232.49
Loans on collateral securities.....	234,125.00
Cash deposited in bank.....	650,877.87
Interest due and accrued.....	45,819.89
Gross premiums in course of collection.....	650,473.04
Bills receivable, not matured, taken for premiums.....	1,849.80
Premiums more than three months due, \$4,676.57.	
Gross assets.....	\$12,808,395.95

LIABILITIES.

Net amount of unpaid losses.....	\$534,407.32
Unearned premiums at 50 per cent on fire and inland risks \$4,214,965.00	
Unearned premiums at 100 per cent on marine risks.....	96,159.00
Total unearned premiums.....	4,311,124.00
Commissions and brokerage.....	49,772.44
Reinsurance	211,206.78
Gross liabilities, except capital and surplus.....	\$5,106,510.54

Paid-up capital.....	\$3,000,000.00	
Surplus beyond all liabilities.....	4,701,885.41	
Surplus as regards policy-holders.....		\$7,701,885.41
Total liabilities, including capital and surplus.....		<u>\$12,808,395.95</u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$6,102,415.43	\$448,600.91	
Deduct reinsurance, rebate, and return premiums	1,863,071.64	207,870.22	
Net cash received for premiums.....	<u>\$4,239,343.79</u>	<u>\$240,730.69</u>	
			\$1,480,074.48
Received for interest on mortgages.....			15,582.96
Interest and dividends from all other sources.....			371,105.24
Income from all other sources.....			161,640.84
Gross cash income.....			<u>\$5,028,403.52</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$3,271,312.74	\$343,731.94	
Deduct salvage and reinsurance.....	850,377.63	144,260.16	
Net amount paid for losses.....	<u>\$2,420,935.11</u>	<u>\$199,471.78</u>	
			\$2,620,406.89
Dividends paid stockholders.....			300,000.00
Commissions and brokerage.....			822,112.17
Salaries and fees of officers and employees.....			409,789.04
State and local taxes.....			136,391.54
All other payments and expenditures.....			445,791.24
Gross cash expenditures.....			<u>\$4,734,490.88</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$908,508,619.00	\$8,380,050.00
Written or renewed during the year.....	732,702,441.00	6,211,610.08
Total	<u>\$1,641,211,060.00</u>	<u>\$14,591,660.08</u>
Deduct risks expired or terminated.....	664,523,667.00	5,828,641.08
In force at the end of the year.....	<u>\$976,687,393.00</u>	<u>\$8,763,019.00</u>
Deduct amount reinsured.....	114,863,532.00	535,649.00
Net amount in force Dec. 31, 1899.....	<u>\$861,823,861.00</u>	<u>\$8,227,370.00</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$13,368,428.00	\$280,430.00
Written or renewed during the year.....	88,384,029.00	463,113.48
Total	\$101,752,457.00	\$743,543.48
Deduct risks expired or terminated.....	83,251,111.00	300,538.48
In force at the end of the year.....	\$18,501,346.00	\$443,005.00
Deduct amount reinsured.....	6,044,537.00	144,286.00
Net amount in force Dec. 31, 1899.....	<u>\$12,456,809.00</u>	<u>\$298,719.00</u>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year..	\$2,775,607.01
Company's stock owned by the directors, at par value...	162,900.00
Dividends declared during the year (10 per cent).....	300,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$57,500.00	\$84,733.26
Georgia	26,000.00	89,207.03
Oregon	59,500.00	42,982.80

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$2,633,977.00
Premiums received.....	21,421.42
Losses paid.....	12,599.77
Losses incurred	31,402.36

HOME MUTUAL INSURANCE COMPANY.

SAN FRANCISCO, CAL.

Incorporated September, 1864. Commenced business, 1864.

WILLIAM J. DUTTON, *President.*STEPHEN D. IVES, *Secretary.*

CASH CAPITAL, \$300,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$228,250.00
Loans on mortgages of real estate (first liens).....	277,844.62
Interest due and accrued thereon.....	5,019.25

Value of lands mortgaged.....	\$573,425.00
Value of buildings thereon.....	180,000.00
Insurance held as collateral.....	114,450.00
Market value of stocks and bonds.....	\$251,695.00
Loans on collateral securities.....	33,000.00
Cash in company's office.....	1,029.69
Cash deposited in bank.....	78,965.83
Interest due and accrued.....	137.50
Gross premiums in course of collection.....	89,617.45
Gross assets.....	<u>\$965,559.34</u>

LIABILITIES.

Net amount of unpaid losses.....	\$14,521.71
Unearned premiums at 50 per cent on fire and inland risks	\$255,557.48
Unearned premiums at 100 per cent on marine risks.....	5,665.32
Total unearned premiums.....	261,222.80
Commissions and brokerage.....	12,449.93
Marine bills payable.....	882.50
Agents' credit balances.....	414.96
Gross liabilities, except capital and surplus.....	<u>\$289,491.90</u>
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	376,067.44
Surplus as regards policy-holders.....	<u>676,067.44</u>
Total liabilities, including capital and surplus.....	<u><u>\$965,559.34</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$474,625.08	\$69,413.19
Deduct reinsurance, rebate, and return premiums	116,829.80	13,123.75
Net cash received for premiums.....	<u>\$357,795.28</u>	<u>\$56,289.35</u>
		\$414,084.63
Received for interest on mortgages.....		23,845.67
Interest and dividends from all other sources.....		13,190.18
Income from all other sources.....		10,314.22
Gross cash income.....		<u>\$461,434.70</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$232,793.80	\$39,632.87
Deduct salvage and reinsurance.....	17,810.82	1,678.92
Net amount paid for losses.....	<u>\$214,982.98</u>	<u>\$37,953.95</u>
		\$252,936.93

Dividends paid stockholders.....	\$36,000.00
Commissions and brokerage.....	67,462.08
Salaries and fees of officers and employees.....	61,902.08
State and local taxes.....	12,659.74
All other payments and expenditures.....	32,052.91
Gross cash expenditures.....	<u>\$463,013.74</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$44,469,808.00	\$584,798.04
Written or renewed during the year.....	38,964,749.00	484,306.21
Total	<u>\$83,434,557.00</u>	<u>\$1,069,104.25</u>
Deduct risks expired or terminated.....	34,331,370.00	433,262.55
In force at the end of the year.....	\$49,103,187.00	\$635,841.70
Deduct amount reinsured.....	4,015,548.00	58,238.71
Net amount in force Dec. 31, 1899.....	<u>\$45,087,639.00</u>	<u>\$577,602.99</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$656,218.00	\$37,456.25
Written or renewed during the year.....	4,413,207.00	70,948.31
Total	<u>\$5,069,425.00</u>	<u>\$108,404.56</u>
Deduct risks expired or terminated.....	4,326,503.00	64,529.01
In force at the end of the year.....	\$742,922.00	\$43,875.55
Deduct amount reinsured.....	94,928.00	4,698.24
Net amount in force Dec. 31, 1899.....	<u>\$647,994.00</u>	<u>\$39,177.31</u>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year..	\$251,722.70
Company's stock owned by the directors, at par value....	1,400.00
Dividends declared during the year (12 per cent).....	36,000.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$51,100.00	\$19,360.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$67,150.00
Premiums received.....	990.66
Losses paid.....	383.86
Losses incurred	393.86

INDEMNITY FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated 1897. Commenced business 1898.

J. MONTGOMERY HARE, *President*.J. H. BURGER, *Secretary*.

CASH CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$303,675.00
Cash in company's office.....	340.03
Cash deposited in bank.....	24,339.38
Interest due and accrued.....	2,075.00
Gross premiums in course of collection.....	14,066.81
Rents due and accrued.....	415.99
Due for reinsurance on losses paid.....	84.59
Gross assets.....	<u>\$344,996.80</u>

LIABILITIES.

Net amount of unpaid losses.....	\$6,106.93
Unearned premiums at fifty per cent of gross premiums..	44,671.97
Due and accrued for salaries, rent, and incidental expenses	457.96
Commissions and brokerage.....	3,118.91
Return premiums	1,160.07
Reinsurance	607.19
Taxes	755.69
Gross liabilities, except capital and surplus.....	<u>\$56,878.72</u>
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>88,118.08</u>
Surplus as regards policy-holders.....	<u>288,118.08</u>
Total liabilities, including capital and surplus.....	<u><u>\$344,996.80</u></u>

INCOME.

Cash received for gross premiums.....	\$125,172.57
Deduct reinsurance, rebate, and return premiums.....	<u>38,996.85</u>
Net cash received for premiums—all fire.....	\$86,175.72
Interest and dividends from all sources.....	<u>8,633.12</u>
Gross cash income.....	<u>\$94,808.84</u>

EXPENDITURES.

Gross amount paid for losses.....	\$44,190.30	
Deduct salvage and reinsurance.....	6,837.97	
Net amount paid for losses—all fire.....		\$37,352.33
Commissions and brokerage.....		17,323.86
Salaries and fees of officers and employees.....		8,689.34
State and local taxes.....		1,077.83
All other payments and expenditures.....		13,009.63
Gross cash expenditures.....		<u>\$77,452.99</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$2,274,722.00	\$22,178.21
Written or renewed during the year.....	12,892,676.00	127,901.78
Total	<u>\$15,167,398.00</u>	<u>\$150,079.99</u>
Deduct risks expired or terminated.....	4,725,598.00	43,768.99
In force at the end of the year.....	\$10,441,800.00	\$106,311.00
Deduct amount reinsured.....	1,417,584.00	16,967.15
Net amount in force Dec. 31, 1899.....	<u>\$9,024,216.00</u>	<u>\$89,343.85</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$40,960.26
Company's stock owned by the directors, at par value....	3,500.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$22,475.00
Premiums received.....	206.39

INSURANCE COMPANY OF NORTH AMERICA.

PHILADELPHIA, PA.

Incorporated April 14, 1794. Commenced business 1792.

CHARLES PLATT, *President.*GREVILLE E. FRYER, *Secretary.*

CASH CAPITAL, \$3,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$825,477.03
Loans on mortgages of real estate (first liens).....	1,855,929.20

Interest due and accrued thereon.....	\$25,234.90
Market value of stocks and bonds.....	4,801,732.00
Loans on collateral securities.....	34,500.00
Cash deposited in bank.....	771,860.05
Gross premiums in course of collection, less \$34,000 for commissions, etc.....	288,000.00
Bills receivable, not matured, taken for premiums.....	49,069.83
Due for reinsurance on losses paid.....	7,687.44
Book accounts	45,968.61
Agents' debit balances.....	555,578.02
Total	\$9,261,037.08
Deduct ledger liabilities.....	30,352.82
Gross assets.....	\$9,230,684.26

ITEMS NOT ADMITTED.

Company's stock owned by company.....	\$36,000.00
Bills receivable	816.13
Total	\$36,816.13
Total admitted assets.....	\$9,193,868.13

LIABILITIES.

Net amount of unpaid losses.....	\$575,386.35
Unearned premiums at 50 per cent on fire risks.....	\$2,935,202.53
Unearned premiums at 100 per cent on marine risks.....	224,215.33
Total unearned premiums.....	3,159,417.86
Reclaimable on perpetual fire policies.....	772,172.69
Gross liabilities, except capital and surplus.....	\$4,506,976.90
Paid-up capital.....	\$3,000,000.00
Surplus beyond all liabilities.....	1,686,891.23
Surplus as regards policy-holders.....	4,686,891.23
Total liabilities, including capital and surplus.....	\$9,193,868.13

INCOME.

	Fire.	Marine and Inland.
Cash received for gross premiums.....	\$4,975,663.00	\$2,451,566.78
Deduct reinsurance, rebate, and return premiums	975,119.19	439,851.27
Net cash received for premiums.....	\$4,000,543.81	\$2,011,715.51
		\$6,012,259.32

Received for interest on mortgage and collateral loans....	\$139,184.05
Interest and dividends from all other sources.....	242,006.34
Income from all other sources.....	107,811.67
Deposit premiums received on perpetual fire risks, \$18,326.86.	
Gross cash income.....	\$6,501,261.38

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$2,681,808.19	\$2,607,786.33	
Deduct salvage and reinsurance.....	208,440.00	684,778.92	
Net amount paid for losses.....	<u>\$2,473,368.19</u>	<u>\$1,923,007.41</u>	
			\$4,396,375.60
Dividends paid stockholders.....			360,000.00
Commissions and brokerage.....			1,028,387.00
Salaries and fees of officers and employees.....			328,699.29
State and local taxes.....			171,654.35
Rents			18,946.98
All other payments and expenditures.....			301,944.78
Deposit premiums returned on perpetual fire risks, \$23,823.95.			
Gross cash expenditures.....			<u>\$6,606,008.00</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$620,445,361.00	\$5,957,931.70
Written or renewed during the year.....	531,065,576.00	4,738,516.17
Total	<u>\$1,151,510,937.00</u>	<u>\$10,696,447.87</u>
Deduct risks expired or terminated.....	519,578,392.00	4,522,401.97
In force at the end of the year.....	<u>\$631,932,545.00</u>	<u>\$6,174,045.90</u>
Deduct amount reinsured.....	31,048,155.00	303,640.83
Net amount in force Dec. 31, 1899.....	<u>\$600,884,390.00</u>	<u>\$5,870,405.07</u>
Perpetual risks in force.....	<u>\$33,641,661.50</u>	<u>\$848,860.53</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$5,336,798.00	\$254,621.13
Written or renewed during the year.....	392,422,764.00	2,255,894.32
Total	<u>\$397,759,562.00</u>	<u>\$2,510,515.45</u>
Deduct risks expired or terminated.....	392,811,637.00	2,286,300.12
Net amount in force Dec. 31, 1899.....	<u>\$4,947,925.00</u>	<u>\$224,215.33</u>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year	\$4,306,749.03
Company's stock owned by the directors, at par value....	102,110.00
Dividends declared during the year (12 per cent).....	360,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$28,500.00	\$70,267.31
Virginia	56,180.00	29,710.25
Oregon	59,000.00	10,721.87
New Mexico.....	10,400.00	9,441.64
Canada	122,100.00	68,035.74

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$2,441,214.00
Premiums received	35,121.91
Losses paid.....	14,256.72
Losses incurred	12,729.44

LAFAYETTE FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February 10, 1897. Commenced business February 11, 1897.

ALLEN W. ADAMS, *President.*

EDWARD H. BETTS, *Secretary.*

CASH CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$271,850.00
Cash deposited in bank.....	31,825.22
Interest due and accrued.....	1,789.62
Gross premiums in course of collection, less \$6,347.18 for commissions, etc.....	35,067.36
Gross assets.....	\$341,432.20

LIABILITIES.

Net amount of unpaid losses.....	\$26,315.69
Unearned premiums at fifty per cent of gross premiums..	96,545.34
Reinsurance	1,823.54
Gross liabilities, except capital and surplus.....	\$124,684.57

Paid-up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	16,747.63	
		<hr/>
Surplus as regards policy-holders.....		\$216,747.63
Total liabilities, including capital and surplus.....		<hr/> <hr/> \$341,432.20

INCOME.

Cash received for gross premiums.....	\$228,053.98	
Deduct reinsurance, rebate, and return premiums.....	60,012.82	
		<hr/>
Net cash received for premiums—all fire.....		\$168,041.16
Received for interest on collateral loans.....		586.52
Interest and dividends from all other sources.....		<hr/> 10,889.27
		<hr/>
Gross cash income.....		\$179,516.95

EXPENDITURES.

Gross amount paid for losses.....	\$112,434.61	
Deduct salvage and reinsurance.....	4,285.08	
		<hr/>
Net amount paid for losses—all fire.....		\$108,149.53
Dividends paid stockholders.....		16,000.00
Commissions and brokerage.....		48,097.28
Salaries and fees of officers and employees.....		1,910.00
State and local taxes.....		4,143.90
All other payments and expenditures.....		<hr/> 2,966.40
		<hr/>
Gross cash expenditures.....		<hr/> <hr/> \$181,267.11

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$10,005,186.00	\$114,525.45
Written or renewed during the year.....	24,651,145.00	248,016.38
	<hr/>	<hr/>
Total	\$34,656,331.00	\$362,541.83
Deduct risks expired or terminated.....	15,086,276.00	156,240.12
	<hr/>	<hr/>
In force at the end of the year.....	\$19,570,055.00	\$206,301.71
Deduct amount reinsured.....	1,439,177.00	13,211.05
	<hr/>	<hr/>
Net amount in force Dec. 31, 1899.....	<hr/> <hr/> \$18,130,878.00	<hr/> <hr/> \$193,090.66

MISCELLANEOUS.

Fire losses incurred during the year.....	\$125,663.53
Company's stock owned by the directors, at par value....	149,200.00
Dividends declared during the year (8 per cent).....	16,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$11,000.00
Premiums received.....	163.22

MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated February 11, 1823. Commenced business May, 1823.

GEORGE R. ROGERS, *President*.JAMES SIMPSON, *Secretary*.

CASH CAPITAL, \$400,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$190,100.00
Interest due and accrued thereon.....	1,459.75
Value of lands mortgaged.....	\$199,325.00
Value of buildings thereon.....	186,700.00
Insurance held as collateral.....	194,050.00
Market value of stocks and bonds.....	360,714.00
Loans on collateral securities.....	32,000.00
Cash in company's office.....	4,478.99
Cash deposited in bank.....	21,007.79
Interest due and accrued.....	1,844.13
Gross premiums in course of collection.....	37,794.16
Premiums more than three months due, \$624.97.	
Gross assets.....	\$649,398.82

LIABILITIES.

Net amount of unpaid losses.....	\$28,051.65
Unearned premiums at fifty per cent of gross premiums..	155,313.88
Due and accrued for salaries, rent, and incidental expenses	1,246.51
Commissions and brokerage.....	5,080.00
Return premiums	2,198.09
Reinsurance	494.97
Gross liabilities, except capital and surplus.....	\$192,385.10
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	57,013.72
Surplus as regards policy-holders.....	457,013.72
Total liabilities, including capital and surplus.....	\$649,398.82

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$234,049.82	\$1,709.82	
Deduct reinsurance, rebate, and return premiums	55,089.79	.....
Net cash received for premiums.....	<u>\$178,960.03</u>	<u>\$1,709.82</u>	
			\$180,669.85
Received for interest on mortgages.....			6,120.22
Interest and dividends from all other sources.....			17,862.95
Gross cash income.....			<u>\$204,653.02</u>

EXPENDITURES.

Net amount paid for losses—all fire.....	\$99,540.12
Dividends paid stockholders.....	24,069.00
Commissions and brokerage.....	43,057.05
Salaries and fees of officers and employees.....	22,136.02
State and local taxes.....	4,850.81
All other payments and expenditures.....	11,121.40
Gross cash expenditures.....	<u>\$204,774.40</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$30,777,010.00	\$326,122.59
Written or renewed during the year.....	24,082,703.00	246,052.05
Total	<u>\$54,859,713.00</u>	<u>\$572,174.64</u>
Deduct risks expired or terminated.....	19,891,766.00	210,592.22
In force at the end of the year.....	<u>\$34,967,947.00</u>	<u>\$361,582.42</u>
Deduct amount reinsured.....	4,834,226.00	50,954.67
Net amount in force Dec. 31, 1899.....	<u>\$30,133,721.00</u>	<u>\$310,627.75</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	.....	.....
Written or renewed during the year.....	\$513,274.00	\$2,620.52
Deduct risks expired or terminated.....	513,274.00	2,620.52
In force at the end of the year.....	<u>.....</u>	<u>.....</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$119,972.00
Company's stock owned by the directors, at par value....	26,400.00
Dividends declared during the year (6 per cent).....	24,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$384,858.00
Premiums received.....	4,989.11
Losses paid.....	233.00
Losses incurred	850.36

THE MERCHANTS INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 18, 1858. Commenced business April 18, 1858.

G. LEE STOUT, *President*.WILLIAM H. GUERIN, *Secretary*.

CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$171,469.56
Loans on mortgages of real estate (first liens).....	376,150.00
Interest due and accrued thereon.....	5,295.47
Value of lands mortgaged.....	\$294,475.00
Value of buildings thereon.....	503,250.00
Insurance held as collateral.....	404,000.00
Market value of stocks and bonds.....	798,800.00
Loans on collateral securities.....	10,000.00
Cash in company's office.....	21,628.16
Cash deposited in bank.....	42,770.52
Interest due and accrued.....	2,670.81
Gross premiums in course of collection.....	168,443.96
Rents due and accrued.....	329.33
Due for reinsurance on losses paid.....	857.76
Premiums more than three months due, \$2,270.45.	
Gross assets.....	\$1,598,415.57

LIABILITIES.

Net amount of unpaid losses.....	\$114,467.51
Unearned premiums at fifty per cent of gross premiums..	726,635.16
Commissions and brokerage.....	29,960.92
Return premiums	29,549.72
Reinsurance	21,130.96
Taxes	699.44
Gross liabilities, except capital and surplus.....	\$922,443.71

Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	275,971.80	
Surplus as regards policy-holders.....		\$675,971.80
Total liabilities, including capital and surplus.....		<u>\$1,598,415.51</u>

INCOME.

Cash received for gross premiums.....	\$1,250,119.40	
Deduct reinsurance, rebate, and return premiums.....	322,818.74	
Net cash received for premiums—all fire.....		\$927,300.66
Received for interest on mortgages.....		19,766.25
Interest and dividends from all other sources.....		36,930.00
Income from all other sources.....		20,659.55
Gross cash income.....		<u>\$1,004,656.46</u>

EXPENDITURES.

Gross amount paid for losses.....	\$783,075.69	
Deduct salvage and reinsurance.....	121,249.11	
Net amount paid for losses - all fire.....		\$661,826.58
Dividends paid stockholders.....		40,000.00
Commissions and brokerage.....		179,031.27
Salaries and fees of officers and employees.....		171,241.17
State and local taxes.....		37,562.35
All other payments and expenditures.....		27,562.92
Gross cash expenditures.....		<u>\$1,117,224.29</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$154,849,539.00	\$1,564,290.11
Written or renewed during the year.....	121,416,587.00	1,261,355.24
Total	\$276,266,126.00	\$2,825,645.35
Deduct risks expired or terminated.....	115,939,564.00	1,212,579.07
In force at the end of the year.....	\$160,326,562.00	\$1,613,066.28
Deduct amount reinsured.....	16,668,865.00	159,795.99
Net amount in force Dec. 31, 1899.....	<u>\$143,657,697.00</u>	<u>\$1,453,270.29</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$678,326.89
Company's stock owned by the directors, at par value....	73,175.00
Dividends declared during the year (10 per cent).....	40,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$55,000.00	\$3,633.44

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$634,849.16
Premiums received.....	8,137.55
Losses paid.....	6,614.39
Losses incurred	7,194.11

NATIONAL FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 4, 1869. Commenced business December 1, 1871.

JAMES NICHOLS, *President.*

E. G. RICHARDS, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$327,315.49
Loans on mortgages of real estate (first liens).....	698,540.00
Interest due and accrued thereon.....	37,500.00
Value of lands mortgaged.....	\$1,274,530.00
Value of buildings thereon.....	1,034,250.00
Insurance held as collateral.....	623,385.00
Market value of stocks and bonds.....	2,907,868.00
Cash in company's office.....	943.94
Cash deposited in bank.....	230,672.22
Gross premiums in course of collection.....	438,477.18
All other assets.....	4,160.09
Gross assets.....	\$4,645,476.92

LIABILITIES.

Net amount of unpaid losses.....	\$210,857.74
Unearned premiums at fifty per cent of gross premiums..	1,756,118.02
Commissions and brokerage.....	94,193.37
Return premiums and reinsurance.....	58,302.82
Contingent reserve.....	25,000.00
Gross liabilities, except capital and surplus.....	\$2,144,471.95

Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	1,501,004.97	
Surplus as regards policy-holders.....		\$2,501,004.97
Total liabilities, including capital and surplus.....		<u>\$4,645,476.92</u>

INCOME.

Cash received for gross premiums.....	\$2,784,777.89	
Deduct reinsurance, rebate, and return premiums.....	605,620.91	
Net cash received for premiums—all fire.....		\$2,179,156.98
Received for interest on mortgages.....		45,680.86
Interest and dividends from all other sources.....		142,136.61
Income from all other sources.....		2,312.11
Gross cash income.....		<u>\$2,369,286.56</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,696,454.25	
Deduct salvage and reinsurance.....	339,956.82	
Net amount paid for losses—all fire.....		\$1,356,497.43
Dividends paid stockholders.....		120,000.00
Commissions and brokerage.....		409,495.04
Salaries and fees of officers and employees.....		190,134.28
State and local taxes.....		83,036.49
All other payments and expenditures.....		209,383.65
Gross cash expenditures.....		<u>\$2,368,546.89</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$353,918,771.00	\$3,723,878.47
Written or renewed during the year.....	288,694,936.00	2,797,574.16
Total	\$642,613,707.00	\$6,521,452.63
Deduct risks expired or terminated.....	252,220,269.00	2,616,649.01
In force at the end of the year.....	\$390,393,438.00	\$3,904,803.62
Deduct amount reinsured.....	48,519,313.00	392,567.59
Net amount in force Dec. 31, 1899.....	<u>\$341,874,125.00</u>	<u>\$3,512,236.03</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,374,823.97
Company's stock owned by the directors, at par value....	86,800.00
Dividends declared during the year (12 per cent).....	120,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$1,440,940.00
Premiums received.....	18,630.94
Losses paid.....	9,336.70
Losses incurred.....	14,853.99

NIAGARA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated July, 1850. Commenced business August, 1850.

HAROLD HERRICK, *President*.GEORGE W. DEWEY, *Secretary*.

CASH CAPITAL, \$500,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$448,300.00
Interest due and accrued thereon.....	7,727.90
Value of mortgaged premises.....	\$2,508,450.00
Insurance held as collateral.....	240,000.00
Market value of stocks and bonds.....	1,978,588.75
Cash in company's office.....	541.29
Cash deposited in bank.....	55,230.91
Interest due and accrued.....	9,026.65
Gross premiums in course of collection.....	239,465.78
Rents due and accrued.....	2,016.50
Gross assets.....	\$2,740,897.78

LIABILITIES.

Net amount of unpaid losses.....	\$162,510.66
Unearned premiums at fifty per cent of gross premiums.....	1,229,326.43
Commissions and brokerage.....	37,043.31
Reinsurance.....	19,120.07
Gross liabilities, except capital and surplus.....	\$1,448,000.47
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	792,897.31
Surplus as regards policy-holders.....	1,292,897.31
Total liabilities, including capital and surplus.....	\$2,740,897.78

INCOME.

Cash received for gross premiums.....	\$2,076,211.64	
Deduct reinsurance, rebate, and return premiums.....	535,836.51	
Net cash received for premiums—all fire.....		\$1,540,375.13
Received for interest on mortgages.....		12,318.46
Interest and dividends from all other sources.....		61,705.52
Income from all other sources.....		14,397.68
Gross cash income.....		\$1,628,796.79

EXPENDITURES.

Gross amount paid for losses.....	\$1,182,631.82	
Deduct salvage and reinsurance.....	183,250.80	
Net amount paid for losses—all fire.....		\$999,381.02
Dividends paid stockholders.....		50,030.00
Commissions and brokerage.....		283,797.10
Salaries and fees of officers and employees.....		153,997.40
State and local taxes.....		42,385.74
All other payments and expenditures.....		138,712.47
Gross cash expenditures.....		\$1,668,303.73

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$294,108,678.00	\$2,671,038.50
Written or renewed during the year.....	216,026,854.00	2,091,766.38
Total	\$510,135,532.00	\$4,762,805.18
Deduct risks expired or terminated.....	199,524,906.00	1,945,652.31
In force at the end of the year.....	\$310,610,626.00	\$2,817,152.87
Deduct amount reinsured.....	41,199,338.00	358,500.03
Net amount in force Dec. 31, 1899.....	\$269,411,288.00	\$2,458,652.84

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,029,058.56
Company's stock owned by the directors, at par value....	160,700.00
Dividends declared during the year (10 per cent).....	50,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$28,500.00	\$9,221.46
Virginia	28,500.00	660.18
Oregon	66,875.00	330.00
New Mexico.....	12,000.00	10.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$1,081,237.00
Premiums received.....	18,544.59
Losses paid.....	17,741.22
Losses incurred	11,842.45

NORWALK FIRE INSURANCE COMPANY.

NORWALK, CONN.

Incorporated 1859. Commenced business 1860.

A. G. McILWAINE, JR., *President*.FERRIS E. SHAW, *Secretary*.

CASH CAPITAL, \$200,000.00.

ASSETS.

Market value of stocks and bonds.....	\$510,243.04
Cash in company's office.....	1,881.02
Cash deposited in bank.....	12,714.91
Interest due and accrued.....	5,967.71
Gross premiums in course of collection.....	35,988.10
Due for reinsurance on losses paid.....	7.00
Gross assets.....	\$566,801.78

LIABILITIES.

Net amount of unpaid losses.....	\$28,281.00
Unearned premiums at fifty per cent of gross premiums..	108,661.62
Commissions and brokerage.....	7,525.24
Balance due other companies.....	2,711.83
Reinsurance	7,537.79
Gross liabilities, except capital and surplus.....	\$154,717.48
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	212,084.30
Surplus as regards policy-holders.....	412,084.30
Total liabilities, including capital and surplus.....	\$566,801.78

INCOME.

Cash received for gross premiums.....	\$246,026.78
Deduct reinsurance, rebate, and return premiums.....	99,023.90
Net cash received for premiums—all fire.....	\$147,002.88
Interest and dividends from all sources.....	18,802.45
Gross cash income.....	\$165,805.33

EXPENDITURES.

Gross amount paid for losses.....	\$115,650.85	
Deduct salvage and reinsurance.....	14,442.61	
Net amount paid for losses—all fire.....		\$101,208.24
Commissions and brokerage.....		34,952.56
Salaries and fees of officers and employees.....		11,631.96
State and local taxes.....		6,051.89
All other payments and expenditures.....		8,914.64
Gross cash expenditures.....		<u>\$162,759.29</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$29,182,058.00	\$213,139.98
Written or renewed during the year.....	34,741,440.00	261,940.09
Total	\$63,923,498.00	\$475,080.07
Deduct risks expired or terminated.....	25,274,730.00	176,101.15
In force at the end of the year.....	\$38,648,768.00	\$298,978.92
Deduct amount reinsured.....	8,851,724.00	81,665.68
Net amount in force Dec. 31, 1899.....	<u>\$29,797,044.00</u>	<u>\$217,313.24</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$109,086.37
Company's stock owned by the directors, at par value....	2,700.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$260,227.00
Premiums received.....	5,413.52
Losses paid.....	4,341.74
Losses incurred	3,400.74

ORIENT INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1867. Commenced business January, 1872.

CHARLES B. WHITING, *President*.JAMES U. TAINTOR, *Secretary*.

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$88,165.12
Loans on mortgages of real estate (first liens).....	230,209.66
Interest due and accrued thereon.....	7,151.95
Value of mortgaged premises.....	\$798,732.00
Insurance held as collateral.....	122,075.00
Market value of stocks and bonds.....	1,889,606.52
Loans on collateral securities.....	450.00
Cash in company's office.....	2,798.94
Cash deposited in bank.....	41,664.06
Interest due and accrued.....	11,359.35
Gross premiums in course of collection.....	243,522.80
Rents due and accrued.....	306.78
All other assets.....	5,000.00
Gross assets.....	\$2,520,235.18

LIABILITIES.

Net amount of unpaid losses.....	\$181,333.18
Unearned premiums at fifty per cent of gross premiums..	980,426.13
Due for borrowed money.....	40,000.00
Due and accrued for salaries, rent, and incidental expenses	2,814.15
Commissions and brokerage.....	39,077.00
Gross liabilities, except capital and surplus.....	\$1,243,650.46
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	776,584.72
Surplus as regards policy-holders.....	1,276,584.72
Total liabilities, including capital and surplus.....	\$2,520,235.18

INCOME.

	<i>Fire.</i>	<i>Inland.</i>	
Cash received for gross premiums.....	\$1,644,454.88	\$33,503.30	
Deduct reinsurance, rebate, and return premiums	369,961.02	7,117.17	
Net cash received for premiums.....	<u>\$1,274,493.86</u>	<u>\$26,386.13</u>	
			\$1,300,879.99
Received for interest on mortgages.....			10,572.48
Interest and dividends from all other sources.....			89,835.18
Income from all other sources.....			1,417.60
Gross cash income.....			<u>\$1,402,705.25</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Inland.</i>	
Gross amount paid for losses.....	\$1,054,888.42	\$32,369.97	
Deduct salvage and reinsurance.....	112,849.56	4,751.79	
Net amount paid for losses.....	<u>\$942,038.86</u>	<u>\$27,618.18</u>	
			\$969,657.04
Dividends paid stockholders.....			50,000.00
Commissions and brokerage.....			266,601.03
Salaries and fees of officers and employees.....			104,945.33
State and local taxes.....			42,435.77
All other payments and expenditures.....			86,485.31
Gross cash expenditures.....			<u>\$1,520,124.48</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$161,958,466.00	\$1,897,620.36
Written or renewed during the year.....	130,405,487.00	1,646,161.39
Total	<u>\$292,363,953.00</u>	<u>\$3,543,781.75</u>
Deduct risks expired or terminated.....	118,288,054.00	1,525,038.00
In force at the end of the year.....	\$174,075,899.00	\$2,018,743.75
Deduct amount reinsured.....	8,783,535.00	81,621.76
Net amount in force Dec. 31, 1899.....	<u>\$165,292,364.00</u>	<u>\$1,937,121.99</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$929,381.00	\$29,174.31
Written or renewed during the year.....	934,160.00	31,752.90
Total	<u>\$1,863,541.00</u>	<u>\$60,927.21</u>
Deduct risks expired or terminated.....	1,101,105.00	37,196.96
Net amount in force Dec. 31, 1899.....	<u>\$762,436.00</u>	<u>\$23,730.25</u>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year	\$958,658.52
Company's stock owned by the directors, at par value...	54,650.00
Dividends declared during the year (10 per cent).....	50,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$29,049.00	\$23,104.79
Georgia	30,250.00	35,413.53
New Mexico.....	10,000.00	556.23
Oregon	50,000.00	6,997.20

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$914,737.00
Premiums received.....	11,414.94
Losses paid.....	11,938.72
Losses incurred	11,584.90

PENNSYLVANIA FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated March, 1825. Commenced business April, 1825.

R. DALE BENSON, *President*.W. GARDNER CROWELL, *Secretary*.

CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$222,500.00
Loans on mortgages of real estate (first liens).....	719,900.00
Interest due and accrued thereon.....	8,212.54
Value of mortgaged premises.....	\$1,977,200.00
Insurance held as collateral.....	477,650.00
Market value of stocks and bonds.....	3,615,090.00
Loans on collateral securities.....	169,900.00
Cash in company's office.....	4,463.23
Cash deposited in bank.....	159,199.04
Interest due and accrued.....	3,150.90
Gross premiums in course of collection.....	272,890.50
Gross assets.....	\$5,175,306.21

LIABILITIES.

Net amount of unpaid losses.....		\$193,215.08
Unearned premiums at fifty per cent of gross premiums..		1,503,076.18
Reclaimable on perpetual fire policies.....		840,018.57
Commissions and brokerage.....		4,000.00
Gross liabilities, except capital and surplus.....		<u>\$2,540,309.83</u>
Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	2,235,196.38	
Surplus as regards policy-holders.....		<u>2,635,196.38</u>
Total liabilities, including capital and surplus.....		<u><u>\$5,175,506.21</u></u>

INCOME.

Cash received for gross premiums.....	\$2,099,546.93	
Deduct reinsurance, rebate, and return premiums.....	450,927.27	
Net cash received for premiums—all fire.....		\$1,648,619.66
Received for interest on mortgages.....		40,243.47
Interest and dividends from all other sources.....		180,354.14
Income from all other sources.....		8,170.86
Deposit premiums received for perpetual fire risks, \$34,472.94.		
Gross cash income.....		<u>\$1,877,388.13</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,372,986.59	
Deduct salvage and reinsurance.....	147,457.89	
Net amount paid for losses—all fire.....		\$1,225,528.70
Dividends paid stockholders.....		100,000.00
Commissions and brokerage.....		366,463.65
Salaries and fees of officers and employees.....		93,000.00
State and local taxes.....		71,224.65
All other payments and expenditures.....		85,924.11
Deposit premiums returned on perpetual fire risks, \$17,768.15.		
Gross cash expenditures.....		<u><u>\$1,942,141.11</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$361,868,288.00	\$3,124,844.12
Written or renewed during the year.....	215,831,929.00	2,106,936.86
Total	<u>\$577,700,217.00</u>	<u>\$5,231,780.98</u>
Deduct risks expired or terminated.....	207,479,981.00	1,967,731.48
In force at the end of the year.....	<u>\$370,220,236.00</u>	<u>\$3,264,049.50</u>

Deduct amount reinsured.....	\$35,534,622.00	\$257,897.15
Net amount in force Dec. 31, 1899.....	\$334,685,614.00	\$3,006,152.35
Perpetual risks in force.....	\$37,195,252.00	\$920,688.76

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,251,159.51
Company's stock owned by the directors, at par value....	54,900.00
Dividends declared during the year (25 per cent).....	100,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$28,750.00	\$35,948.00
Virginia	23,000.00	13,120.00
Oregon	57,000.00	10,622.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$288,729.86
Premiums received.....	16,892.48
Losses paid.....	8,795.61
Losses incurred	7,889.11

PHENIX INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated September, 1853. Commenced business September 10, 1853.

GEORGE P. SHELDON, *President.*

WILLIAM A. WRIGHT, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$543,000.00
Loans on mortgages of real estate (first liens).....	76,600.00
Interest due and accrued thereon.....	1,236.63
Value of lands mortgaged.....	\$42,000.00
Value of buildings thereon.....	93,500.00
Insurance held as collateral.....	84,500.00
Market value of stocks and bonds.....	4,182,410.00
Cash in company's office.....	4,642.98
Cash deposited in bank.....	481,742.20

Interest due and accrued.....	\$6,766.66
Gross premiums in course of collection.....	522,766.88
Rents due and accrued.....	3,710.82
Installment notes.....	131,077.39

Gross assets.....	\$5,953,953.56
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LIABILITIES.

Net amount of unpaid losses.....	\$208,637.86
Unearned premiums at fifty per cent of gross premiums	3,018,374.16
Due and accrued for salaries, rent, and incidental expenses	2,166.67
Commissions and brokerage.....	88,605.96
Return premiums.....	51,702.23
Reinsurance	5,531.74

Gross liabilities, except capital and surplus.....	\$3,375,018.62
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	1,578,934.94

Surplus as regards policy-holders.....	2,578,934.94
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Total liabilities, including capital and surplus.....	\$5,953,953.56
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INCOME.

Cash received for gross premiums.....	\$3,747,074.92
Deduct reinsurance, rebate, and return premiums.....	614,464.05
Net cash received for premiums—all fire.....	\$3,132,610.87
Received for interest on mortgages.....	4,483.96
Interest and dividends from all other sources.....	160,989.65
Income from all other sources.....	10,992.74

Gross cash income.....	\$3,309,077.22
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EXPENDITURES.

Gross amount paid for losses.....	\$2,053,393.08
Deduct salvage and reinsurance.....	193,882.04
Net amount paid for losses—all fire.....	\$1,859,511.04
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	557,139.78
Salaries and fees of officers and employees.....	321,096.10
State and local taxes.....	91,583.41
All other payments and expenditures.....	330,977.94

Gross cash expenditures.....	\$3,260,308.27
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RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$551,959,086.00	\$6,326,064.63
Written or renewed during the year.....	348,367,044.00	3,745,950.66
Total	\$900,326,130.00	\$10,072,015.29
Deduct risks expired or terminated.....	338,854,879.00	3,747,360.13
In force at the end of the year.....	\$561,471,251.00	\$6,324,655.16
Deduct amount reinsured.....	32,529,748.00	287,906.85
Net amount in force Dec. 31, 1899.....	\$528,941,503.00	\$6,036,748.31

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,856,128.07
Company's stock owned by the directors, at par value....	138,700.00
Dividends declared during the year (10 per cent).....	100,009.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$85,000.00	\$32,854.21
Georgia	11,400.00	52,104.79
Canada	114,000.00	49,351.71

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$1,494,517.00
Premiums received.....	14,834.98
Losses paid.....	4,209.67
Losses incurred.....	4,219.67

PHOENIX INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1854. Commenced business June, 1851.

D. W. C. SKILTON, *President.*EDWARD MILLIGAN, *Secretary.*

CASH CAPITAL, \$2,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$490,227.41
Loans on mortgages of real estate (first liens).....	99,068.28

Interest due and accrued thereon.....	\$5,880.06
Value of lands mortgaged.....	\$164,640.00
Value of buildings thereon.....	79,300.00
Insurance held as collateral.....	53,600.00
Market value of stocks and bonds.....	4,322,041.50
Loans on collateral securities.....	9,000.00
Cash in company's office.....	31,590.26
Cash deposited in bank.....	87,255.63
Interest due and accrued.....	16,920.00
Gross premiums in course of collection, less \$53,071.25 for commissions, etc.....	454,358.40
Rents due and accrued.....	4,695.90
Due for reinsurance on losses paid.....	2,612.24
Gross assets.....	<u>\$5,523,649.70</u>

LIABILITIES.

Net amount of unpaid losses.....	\$271,196.59
Unearned premiums at fifty per cent of gross premiums.....	1,977,508.25
Gross liabilities, except capital and surplus.....	\$2,248,704.84
Paid-up capital.....	\$2,000,000.00
Surplus beyond all liabilities.....	<u>1,274,944.86</u>
Surplus as regards policy-holders.....	3,274,944.86
Total liabilities, including capital and surplus.....	<u><u>\$5,523,649.70</u></u>

INCOME.

Cash received for gross premiums.....	\$3,063,205.38
Deduct reinsurance, rebate, and return premiums.....	<u>385,038.46</u>
Net cash received for premiums—all fire.....	\$2,678,166.92
Received for interest on mortgages.....	7,103.34
Interest and dividends from all other sources.....	204,884.29
Income from all other sources.....	<u>9,776.00</u>
Gross cash income.....	<u>\$2,899,930.55</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,887,171.19
Deduct salvage and reinsurance.....	<u>90,841.92</u>
Net amount paid for losses—all fire.....	\$1,796,329.27
Dividends paid stockholders.....	280,000.00
Commissions and brokerage.....	483,110.48
Salaries and fees of officers and employees.....	<u>192,938.38</u>

State and local taxes.....	\$84,593.35
All other payments and expenditures.....	307,528.46
Gross cash expenditures.....	<u>\$3,144,499.94</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$373,844,953.00	\$4,069,602.43
Written or renewed during the year.....	314,735,773.00	3,063,205.38
Total	\$688,580,726.00	\$7,132,807.81
Deduct risks expired or terminated.....	301,528,356.00	3,055,167.22
In force at the end of the year.....	\$387,052,370.00	\$4,077,640.59
Deduct amount reinsured.....	12,899,025.00	122,624.09
Net amount in force Dec. 31, 1899.....	<u>\$374,153,345.00</u>	<u>\$3,955,016.50</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,755,980.00
Company's stock owned by the directors, at par value....	59,000.00
Dividends declared during the year (14 per cent).....	280,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$56,000.00	\$15,120.53
Georgia	30,500.00	63,050.51
Canada	218,280.00	\$6,363.64

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$1,074,157.00
Premiums received.....	18,020.51
Losses paid.....	7,306.33
Losses incurred	8,716.46

PROVIDENCE WASHINGTON INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated 1799. Commenced business 1799.

J. H. DE WOLF, *President*.

E. L. WATSON, *Secretary*.

CASH CAPITAL, \$500,000.00.

ASSETS.

Market value of stocks and bonds.....	\$1,739,565.00
Cash in company's office.....	2,255.26
Cash deposited in bank.....	83,945.15
Interest due and accrued.....	3,812.50
Gross premiums in course of collection.....	206,342.66
Bills receivable, not matured, taken for premiums.....	26,339.53
Premiums more than three months due, \$5,607.79.	
Gross assets.....	\$2,062,260.10

LIABILITIES.

Net amount of unpaid losses.....	\$194,832.87
Unearned premiums at 50 per cent on fire and inland risks	\$789,467.88
Unearned premiums at 100 per cent on marine risks.....	80,601.20
Total unearned premiums.....	\$870,069.08
Due and accrued for salaries, rent, and incidental expenses	7,118.04
Commissions and brokerage.....	34,704.75
Gross liabilities, except capital and surplus.....	\$1,106,724.74
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	455,535.36
Surplus as regards policy-holders.....	955,535.36
Total liabilities, including capital and surplus.....	\$2,062,260.10

INCOME.

Cash received for gross premiums.....	\$1,420,445.19	\$509,181.64
Deduct reinsurance, rebate, and return pre- miums	407,235.70	146,708.03
Net cash received for premiums.....	\$1,013,209.49	\$362,473.61
		\$1,375,683.10

Interest and dividends from all sources.....	\$69,433.16
Income from all other sources.....	7,500.00
Gross cash income.....	<u>\$1,452,616.26</u>

EXPENDITURES.

Gross amount paid for losses.....	\$980,085.19	\$465,433.39
Deduct salvage and reinsurance.....	143,812.74	154,881.50
Net amount paid for losses.....	<u>\$764,272.45</u>	<u>\$310,551.89</u>
		\$1,074,824.34
Dividends paid stockholders.....		50,000.00
Commissions and brokerage.....		241,176.36
Salaries and fees of officers and employees.....		86,825.56
State and local taxes.....		42,308.33
All other payments and expenditures.....		86,779.32
Gross cash expenditures.....		<u>\$1,581,913.91</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$164,096,171.00	\$1,626,380.20
Written or renewed during the year.....	153,032,757.00	1,389,432.75
Total	<u>\$317,128,928.00</u>	<u>\$3,015,812.95</u>
Deduct risks expired or terminated.....	147,004,682.00	1,300,015.60
In force at the end of the year.....	\$170,124,246.00	\$1,715,797.35
Deduct amount reinsured.....	23,284,784.00	232,851.83
Net amount in force Dec. 31, 1899.....	<u>\$146,839,462.00</u>	<u>\$1,482,945.52</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$5,130,663.00	\$183,752.36
Written or renewed during the year.....	142,518,333.00	514,027.54
Total	<u>\$147,648,996.00</u>	<u>\$697,779.90</u>
Deduct risks expired or terminated.....	141,389,264.00	482,642.40
In force at the end of the year.....	\$6,259,732.00	\$215,137.50
Deduct amount reinsured.....	1,040,477.00	38,566.06
Net amount in force.....	<u>\$5,219,255.00</u>	<u>\$176,571.44</u>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year..	\$1,054,791.43
Company's stock owned by the directors, at par value....	32,350.00
Dividends declared during the year (10 per cent).....	50,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Risks written	\$1,657,945.00
Premiums received.....	9,968.89
Losses paid.....	7,680.38
Losses incurred.....	10,033.81

QUEEN INSURANCE COMPANY OF AMERICA.

NEW YORK CITY.

Incorporated September 11, 1891. Commenced business September 11, 1891.

JAMES A. MACDONALD, *President*.GEORGE W. BURCHELL, *Secretary*.

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$720,164.73
Market value of stocks and bonds.....	3,467,644.48
Cash in company's office.....	5,243.48
Cash deposited in bank.....	103,161.10
Interest due and accrued.....	45,015.43
Gross premiums in course of collection.....	317,121.82
Rents due and accrued.....	3,142.50
Bills receivable, not matured, taken for premiums.....	193.50
Due for reinsurance on losses paid.....	642.00
Premiums more than three months due, \$6,937.53.	
Gross assets.....	\$4,662,329.04

LIABILITIES.

Net amount of unpaid losses.....	\$190,237.95
Unearned premiums at fifty per cent of gross premiums..	1,483,676.91
Due and accrued for salaries, rent, and incidental expenses	9,253.00
Commissions and brokerage.....	77,390.30
Return premiums	13,468.78
Reinsurance	10,296.76
Taxes	26,565.16
Gross liabilities, except capital and surplus.....	\$1,810,888.86
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	2,351,440.18
Surplus as regards policy-holders.....	2,351,440.18
Total liabilities, including capital and surplus.....	\$4,662,329.04

INCOME.

Cash received for gross premiums.....	\$2,386,854.95	
Deduct reinsurance, rebate, and return premiums.....	581,413.90	
Net cash received for premiums—all fire.....		\$1,805,441.05
Interest and dividends from all sources.....		129,375.38
Income from all other sources.....		7,677.88
Gross cash income.....		\$1,942,494.31

EXPENDITURES.

Gross amount paid for losses.....	\$1,302,043.81	
Deduct salvage and reinsurance.....	68,673.53	
Net amount paid for losses—all fire.....		\$1,233,370.28
Dividends paid stockholders.....		100,000.00
Commissions and brokerage.....		287,883.28
Salaries and fees of officers and employees.....		180,300.29
State and local taxes.....		61,285.41
All other payments and expenditures.....		114,875.52
Gross cash expenditures.....		\$1,977,714.78

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$306,479,994.00	\$3,204,419.85
Written or renewed during the year.....	238,258,657.00	2,416,026.28
Total	\$544,738,651.00	\$5,620,446.13
Deduct risks expired or terminated.....	217,647,004.00	2,332,801.39
In force at the end of the year.....	\$327,091,647.00	\$3,287,644.74
Deduct amount reinsured.....	31,864,358.00	320,290.90
Net amount in force Dec. 31, 1899.....	\$295,227,289.00	\$2,967,353.84

MISCELLANEOUS.

Fire and tornado losses incurred during the year.....	\$1,244,867.23
Company's stock owned by the directors, at par value....	7,500.00
Dividends declared during the year (20 per cent).....	100,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$288,142.25	\$213,218.85
Oregon	59,621.12	11,910.68
Virginia	29,810.56	28,177.53
Georgia	29,810.56	65,117.99
Nebraska	25,000.00	13,514.86

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$997,744.00
Premiums received	12,796.18
Losses paid.....	8,942.32
Losses incurred.....	7,942.32

SECURITY INSURANCE COMPANY.

NEW HAVEN, CONN.

Incorporated April, 1841. Commenced business April, 1841.

CHARLES S. LEETE, *President*.H. MASON, *Secretary*.

CASH CAPITAL, \$300,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$89,200.00
Loans on mortgages of real estate (first liens).....	211,038.78
Interest due and accrued thereon.....	1,511.02
Value of lands mortgaged.....	\$253,105.00
Value of buildings thereon.....	229,100.00
Insurance held as collateral.....	157,900.00
Market value of stocks and bonds.....	502,173.98
Loans on collateral securities.....	41,825.00
Cash in company's office.....	211.78
Cash deposited in bank.....	62,936.65
Interest due and accrued.....	1,534.05
Gross premiums in course of collection.....	101,246.66
Rents due and accrued.....	129.16
Bills receivable, not matured, taken for premiums.....	2,284.83
Gross assets.....	\$1,014,091.91

LIABILITIES.

Net amount of unpaid losses.....	\$61,987.81
Unearned premiums at 50 per cent on fire and inland risks	\$383,939.21
Unearned premiums at 100 per cent on marine risks.....	1,625.93
Total unearned premiums.....	385,565.14
Due and accrued for salaries, rent, and incidental expenses	2,241.51

Commissions and brokerage.....	\$19,901.01
Reinsurance	16,955.72
Taxes	1,009.99

Gross liabilities, except capital and surplus.....	\$487,661.18
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	226,430.73
Surplus as regards policy-holders.....	526,430.73
Total liabilities, including capital and surplus.....	<u>\$1,014,091.91</u>

INCOME.

Cash received for gross premiums.....	\$649,198.13	\$64,794.35
Deduct reinsurance, rebate, and return premiums	171,500.41	14,350.66
Net cash received for premiums.....	<u>\$477,697.72</u>	<u>\$50,443.69</u>
		\$528,141.41
Received for interest on mortgages.....		11,215.74
Interest and dividends from all other sources.....		23,397.34
Income from all other sources.....		3,771.67
Received for increased capital, \$100,000.00.		
Gross cash income.....		<u>\$566,526.16</u>

EXPENDITURES.

Gross amount paid for losses.....	\$337,388.77	\$75,550.56
Deduct salvage and reinsurance.....	56,076.62	21,569.32
Net amount paid for losses.....	<u>\$321,312.15</u>	<u>\$53,981.24</u>
		\$375,293.39
Dividends paid stockholders.....		16,000.00
Commissions and brokerage.....		124,649.64
Salaries and fees of officers and employees.....		72,221.77
State and local taxes.....		6,233.55
Gross cash expenditures.....		<u>\$594,398.35</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$80,800,552.00	\$773,466.15
Written or renewed during the year.....	67,336,922.00	660,091.54
Total	<u>\$148,137,474.00</u>	<u>\$1,433,557.69</u>
Deduct risks expired or terminated.....	69,718,186.00	587,370.47
In force at the end of the year.....	\$78,419,288.00	\$846,187.22
Deduct amount reinsured.....	8,657,095.00	98,587.73
Net amount in force Dec. 31, 1899.....	<u>\$69,762,193.00</u>	<u>\$747,599.49</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$578,820.00	\$27,668.48
Written or renewed during the year.....	6,038,264.00	64,946.12
Total	\$6,617,084.00	\$92,614.60
Deduct risks expired or terminated.....	6,099,055.00	66,506.45
In force at the end of the year.....	\$518,029.00	\$26,108.15
Deduct amount reinsured.....	111,421.00	4,203.29
Net amount in force Dec. 31, 1899.....	<u>\$406,608.00</u>	<u>\$21,904.86</u>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year	\$384,184.20
Company's stock owned by the directors, at par value....	79,680.00
Dividends declared during the year (4 per cent).....	16,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$122,800.00
Premiums received.....	1,262.84

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated 1849. Commenced business 1851.

A. W. DAMON. *President.*

S. J. HALL, *Secretary.*

CASH CAPITAL, \$1,500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$126,400.00
Loans on mortgages of real estate (first liens).....	647,800.00
Interest due and accrued thereon.....	16,485.68
Value of lands mortgaged.....	\$476,900.00
Value of buildings thereon.....	750,700.00
Insurance held as collateral.....	718,600.00
Market value of stocks and bonds.....	3,546,535.00
Loans on collateral securities.....	39,525.00
Cash in company's office.....	17,513.41

Cash deposited in bank.....	\$114,382.58
Interest due and accrued.....	30,993.09
Gross premiums in course of collection.....	362,994.63
Rents due and accrued.....	664.17
Due for reinsurance on losses paid.....	3,645.50

Gross assets.....	\$4,906,939.06
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LIABILITIES.

Net amount of unpaid losses.....	\$172,663.53
Unearned premiums at fifty per cent of gross premiums..	1,433,522.92
Commissions and brokerage.....	72,598.92

Gross liabilities, except capital and surplus.....	\$1,678,785.37
Paid-up capital	\$1,500,000.00
Surplus beyond all liabilities.....	1,728,153.69

Surplus as regards policy-holders.....	3,228,153.69
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Total liabilities, including capital and surplus.....	\$4,906,939.06
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INCOME.

Cash received for gross premiums.....	\$2,103,573.70
Deduct reinsurance, rebate, and return premiums.....	411,391.56

Net cash received for premiums—all fire.....	\$1,692,182.14
Received for interest on mortgages.....	39,941.53
Interest and dividends from all other sources.....	142,145.31
Income from all other sources.....	4,597.71

Gross cash income.....	\$1,878,866.69
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EXPENDITURES.

Gross amount paid for losses.....	\$1,211,037.64
Deduct salvage and reinsurance.....	144,797.23

Net amount paid for losses—all fire.....	\$1,066,240.41
Dividends paid stockholders.....	150,000.00
Commissions and brokerage.....	300,266.64
Salaries and fees of officers and employees.....	110,103.15
State and local taxes.....	83,354.72
All other payments and expenditures.....	216,318.32

Gross cash expenditures.....	\$1,926,285.24
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RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$283,289,321.00	\$2,946,929.85
Written or renewed during the year.....	211,784,528.00	2,192,207.88
Total	\$495,073,849.00	\$5,139,137.73

Deduct risks expired or terminated.....	\$186,969,515.00	\$2,084,322.12
In force at the end of the year.....	\$308,104,334.00	\$3,054,815.61
Deduct amount reinsured.....	26,037,993.00	187,769.77
Net amount in force Dec. 31, 1899.....	<u>\$282,066,341.00</u>	<u>\$2,867,045.84</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,069,129.82
Company's stock owned by the directors, at par value.....	87,000.00
Dividends declared during the year (10 per cent).....	150,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$31,250.00	\$21,789.66
Oregon	62,500.00	10,272.38

BUSINESS IN NEW HAMPSHIRE. 1899.

Fire risks written.....	\$1,084,576.00
Premiums received.....	15,232.46
Losses paid.....	6,789.45
Losses incurred.....	7,318.64

TRADERS' INSURANCE COMPANY.

CHICAGO, ILL.

Incorporated February, 1865. Commenced business May, 1872.

E. BUCKINGHAM, *President.*R. J. SMITH, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$31,985.70
Loans on mortgages of real estate (first liens).....	197,600.00
Interest due and accrued thereon.....	28,312.04
Value of lands mortgaged.....	\$371,983.50
Value of buildings thereon.....	290,883.00
Insurance held as collateral.....	194,933.00
Market value of stocks and bonds.....	1,767,376.90
Loans on collateral securities.....	25,500.00

Cash in company's office.....	\$495.36
Cash deposited in bank.....	88,136.97
Interest due and accrued.....	6,836.64
Gross premiums in course of collection.....	108,601.09
Due for reinsurance on losses paid.....	28,959.17
Premiums more than three months due, \$2,043.19.	
Gross assets.....	<u>\$2,283,803.87</u>

LIABILITIES.

Net amount of unpaid losses.....	\$105,940.33
Unearned premiums at fifty per cent of gross premiums	604,742.42
Commissions and brokerage.....	11,379.65
All other liabilities.....	<u>13,146.54</u>
Gross liabilities, except capital and surplus.....	\$735,208.94
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	<u>1,048,594.93</u>
Surplus as regards policy-holders.....	1,548,594.93
Total liabilities, including capital and surplus.....	<u><u>\$2,283,803.87</u></u>

INCOME.

Cash received for gross premiums.....	\$1,100,739.38
Deduct reinsurance, rebate, and return premiums.....	<u>222,303.49</u>
Net cash received for premiums—all fire.....	\$878,435.89
Received for interest on mortgages.....	10,985.69
Interest and dividends from all other sources.....	74,889.25
Income from all other sources.....	<u>1,019.51</u>
Gross cash income.....	\$965,328.34

EXPENDITURES.

Gross amount paid for losses.....	\$622,052.50
Deduct salvage and reinsurance.....	<u>100,333.25</u>
Net amount paid for losses—all fire.....	\$521,719.25
Dividends paid stockholders.....	50,000.00
Commissions and brokerage.....	179,940.50
Salaries and fees of officers and employees.....	66,630.85
State and local taxes.....	27,706.34
All other payments and expenditures.....	<u>62,927.72</u>
Gross cash expenditures.....	<u><u>\$908,924.66</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$89,320,620.00	\$1,061,263.53
Written or renewed during the year.....	102,522,056.00	1,127,493.30
Total	\$191,842,676.00	\$2,188,756.83
Deduct risks expired or terminated.....	76,302,084.00	876,179.13
In force at the end of the year.....	\$115,540,592.00	\$1,312,577.70
Deduct amount reinsured.....	13,650,166.00	103,092.86
Net amount in force Dec. 31, 1899.....	\$101,890,426.00	\$1,209,484.84

MISCELLANEOUS.

Fire losses incurred during the year.....	\$526,170.31
Company's stock owned by the directors, at par value....	141,400.00
Dividends declared during the year (10 per cent).....	50,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$27,687.50	\$2,589.38

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$264,995.00
Premiums received.....	5,030.13
Losses paid.....	3,116.68
Losses incurred.....	3,635.19

UNITED FIREMEN'S INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 2, 1860. Commenced business April 1, 1861.

ROBERT B. BEATH, *President.*DENNIS J. SWEENEY, *Secretary.*

CASH CAPITAL, \$300,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$193,950.00
Loans on mortgages of real estate (first liens).....	609,281.50
Interest due and accrued thereon.....	10,150.83

Value of mortgaged premises.....	\$1,066,725.00	
Insurance held as collateral.....	455,268.00	
Market value of stocks and bonds.....		\$534,176.00
Loans on collateral securities.....		65,500.00
Cash in company's office.....		4,488.28
Cash deposited in bank.....		60,850.34
Interest due and accrued.....		1,225.33
Gross premiums in course of collection.....		53,256.78
Rents due and accrued.....		212.65
All other assets.....		6,022.60
Premiums more than three months due, \$1,927.55.		
Gross assets.....		<u>\$1,539,114.31</u>

LIABILITIES.

Net amount of unpaid losses.....		\$39,578.65
Unearned premiums at fifty per cent of gross premiums..		220,783.18
Reclaimable on perpetual fire policies.....		728,775.71
Due and accrued for salaries, rent, and incidental expenses		1,987.17
Commissions and brokerage.....		11,434.94
Return premiums.....		4,138.21
Reinsurance		3,001.60
Taxes		4,500.00
Gross liabilities, except capital and surplus.....		<u>\$1,014,199.46</u>
Paid-up capital.....	\$300,000.00	
Surplus beyond all liabilities.....	224,914.85	
Surplus as regards policy-holders.....		<u>524,914.85</u>
Total liabilities, including capital and surplus.....		<u><u>\$1,539,114.31</u></u>

INCOME.

Cash received for gross premiums.....	\$315,230.48	
Deduct reinsurance, rebate, and return premiums.....	53,045.30	
Net cash received for premiums—all fire.....		\$262,185.18
Received for interest on mortgages.....		35,542.72
Interest and dividends from all other sources.....		26,600.11
Deposit premiums received for perpetual fire risks, \$24,404.02.		
Gross cash income.....		<u>\$324,328.01</u>

EXPENDITURES.

Gross amount paid for losses.....	\$203,573.49	
Deduct salvage and reinsurance.....	13,670.66	
Net amount paid for losses—all fire.....		<u>\$189,902.83</u>

Dividends paid stockholders.....	\$30,000.00
Commissions and brokerage.....	59,428.46
Salaries and fees of officers and employees.....	28,182.53
State and local taxes.....	5,047.33
All other payments and expenditures.....	29,553.73
Deposit premiums returned on perpetual fire risks, \$15,942.36.	
Gross cash expenditures.....	<u>\$342,114.92</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$41,930,192.00	\$412,476.55
Written or renewed during the year.....	<u>33,840,389.00</u>	<u>329,123.95</u>
Total	\$75,770,581.00	\$741,600.50
Deduct risks expired or terminated.....	<u>27,678,364.00</u>	<u>269,771.19</u>
In force at the end of the year.....	\$48,092,217.00	\$471,829.31
Deduct amount reinsured.....	<u>2,761,983.00</u>	<u>30,262.96</u>
Net amount in force Dec. 31, 1899.....	<u>\$45,330,234.00</u>	<u>\$441,566.35</u>
Perpetual risks in force.....	<u>\$35,304,299.00</u>	<u>\$806,356.50</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$188,654.95
Company's stock owned by the directors, at par value....	82,410.00
Dividends declared during the year (10 per cent).....	30,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$165,280.00
Premiums received.....	2,419.26
Losses paid.....	1,934.03
Losses incurred.....	1,938.59

UNITED STATES FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 1, 1824. Commenced business April 9, 1824.

W. W. UNDERHILL, *President*.SAMUEL M. CRAFT, *Secretary*.

CASH CAPITAL, \$250,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$389,700.00
Interest due and accrued thereon.....	4,189.56
Value of lands mortgaged.....	\$353,500.00
Value of buildings thereon.....	378,000.00
Insurance held as collateral.....	343,000.00
Market value of stocks and bonds.....	258,771.25
Cash in company's office.....	1,620.70
Cash deposited in bank.....	7,914.39
Interest due and accrued.....	627.07
Gross premiums in course of collection.....	78,436.62
Due for reinsurance on losses paid.....	111.46
Gross assets.....	<u>\$741,371.05</u>

LIABILITIES.

Net amount of unpaid losses.....	\$39,273.07
Unearned premiums at fifty per cent of gross premiums	206,887.91
Due for borrowed money.....	25,000.00
Due and accrued for salaries, rent, and incidental expenses	3,985.93
Commissions and brokerage.....	16,855.32
Return premiums.....	17,723.50
Reinsurance	817.33
Gross liabilities, except capital and surplus.....	<u>\$310,543.06</u>
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	180,766.99
Surplus as regards policy-holders.....	<u>430,766.99</u>
Total liabilities, including capital and surplus.....	<u><u>\$741,310.05</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$340,653.55	\$41,292.47	
Deduct reinsurance, rebate, and return premiums	106,528.74	9,466.29	
Net cash received for premiums.....	<u>\$234,124.81</u>	<u>\$31,826.18</u>	
			\$265,950.99
Received for interest on mortgages.....			17,730.36
Interest and dividends from all other sources.....			9,136.91
Income from all other sources.....			32.15
Gross cash income.....			<u>\$292,850.41</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$168,693.37	\$44,588.30	
Deduct salvage and reinsurance.....	20,249.35	9,708.62	
Net amount paid for losses.....	<u>\$148,444.02</u>	<u>\$34,879.68</u>	
			\$183,323.70
Dividends paid stockholders.....			20,000.00
Commissions and brokerage.....			76,758.51
Salaries and fees of officers and employees.....			26,104.82
State and local taxes.....			10,177.20
All other payments and expenditures.....			34,335.18
Gross cash expenditures.....			<u>\$350,699.41</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$40,239,310.00	\$410,511.70
Written or renewed during the year.....	32,934,647.00	356,037.02
Total	<u>\$73,173,957.00</u>	<u>\$766,548.72</u>
Deduct risks expired or terminated.....	30,089,362.00	323,266.87
In force at the end of the year.....	\$43,084,595.00	\$441,281.85
Deduct amount reinsured.....	4,867,071.00	54,772.37
Net amount in force Dec. 31, 1899.....	<u>\$38,217,524.00</u>	<u>\$386,509.48</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$1,430,055.00	\$39,040.20
Written or renewed during the year.....	2,212,660.00	40,948.59
Total	<u>\$3,642,715.00</u>	<u>\$79,988.79</u>
Deduct risks expired or terminated.....	2,416,623.00	47,729.08
In force at the end of the year.....	<u>\$1,226,092.00</u>	<u>\$32,259.71</u>

Deduct amount reinsured.....	\$42,387.00	\$4,993.36
Net amount in force Dec. 31, 1899.....	<u>\$1,183,705.00</u>	<u>\$27,266.35</u>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year..	\$183,123.65
Company's stock owned by the directors, at par value....	64,600.00
Dividends declared during the year (8 per cent).....	20,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$13,400.00	\$17,158.65
Oregon	57,000.00	6,305.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$112,016.00
Premiums received.....	1,559.57
Losses paid.....	489.09
Losses incurred.....	489.09

WESTCHESTER FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 14, 1837. Commenced business January 1, 1870.

GEORGE R. CRAWFORD, *President.*

M. O. BROWN, *Secretary.*

CASH CAPITAL, \$300,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$225,000.00
Loans on mortgages of real estate (first liens).....	529,900.00
Interest due and accrued thereon.....	9,973.20
Market value of stocks and bonds.....	1,633,500.00
Cash deposited in bank.....	144,641.07
Gross premiums in course of collection, less \$54,277.06 for commissions, etc.....	197,015.48
Premiums more than three months due, \$14,670.29.	
Gross assets.....	<u>\$2,740,034.75</u>

LIABILITIES.

Net amount of unpaid losses.....	\$123,650.15
Unearned premiums at fifty per cent of gross premiums	1,076,394.82
Due and accrued for salaries, rent, and incidental expenses	15,110.01
Gross liabilities, except capital and surplus.....	\$1,215,154.98
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	1,224,879.77
Surplus as regards policy-holders.....	1,524,879.77
Total liabilities, including capital and surplus.....	\$2,740,034.75

INCOME.

Cash received for gross premiums.....	\$1,658,255.24
Deduct reinsurance, rebate, and return premiums.....	357,055.73
Net cash received for premiums—all fire.....	\$1,301,199.51
Received for interest on mortgage and collateral loans....	30,265.49
Interest and dividends from all other sources.....	76,635.33
Income from all other sources.....	2,080.48
Gross cash income.....	\$1,410,180.81

EXPENDITURES.

Gross amount paid for losses.....	\$894,396.32
Deduct salvage and reinsurance.....	112,292.84
Net amount paid for losses—all fire.....	\$782,103.48
Dividends paid stockholders.....	48,000.00
Commissions and brokerage.....	286,869.86
Salaries and fees of officers and employees.....	114,002.07
State and local taxes.....	36,326.11
All other payments and expenditures.....	123,769.44
Gross cash expenditures.....	\$1,391,070.96

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$208,771,330.00	\$2,208,112.90
Written or renewed during the year.....	178,628,009.00	1,649,255.24
Total	\$387,399,339.00	\$3,857,368.14
Deduct risks expired or terminated.....	143,410,505.00	1,494,006.03
In force at the end of the year.....	\$243,988,834.00	\$2,363,362.11
Deduct amount reinsured.....	21,522,605.00	210,572.48
Net amount in force Dec. 31, 1899.....	\$222,466,229.00	\$2,152,789.63

MISCELLANEOUS.

Fire losses incurred during the year.....	\$767,134.75
Company's stock owned by the directors, at par value....	96,820.00
Dividends declared during the year (16 per cent).....	48,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$16,000.00	\$12,235.96
Georgia	28,500.00	32,782.83
Oregon	57,000.00	5,074.07

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$433,222.00
Premiums received.....	7,268.69
Losses paid.....	2,196.24
Losses incurred.....	2,614.99

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated March, 1853. Commenced business March, 1853.

MARSHALL S. DRIGGS, *President.*

FREDERICK H. WAY, *Secretary.*

CASH CAPITAL, \$250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$629,000.00
Loans on mortgages of real estate (first liens).....	244,400.00
Interest due and accrued thereon.....	3,510.23
Market value of stocks and bonds.....	972,664.00
Loans on collateral securities.....	21,000.00
Cash in company's office.....	3,039.74
Cash deposited in bank.....	31,589.58
Interest due and accrued.....	6,848.54
Gross premiums in course of collection, less \$16,661.20 for commissions, etc.....	70,127.10
Rents due and accrued.....	5,568.49
Premiums more than three months due, \$337.49.	
Gross assets	\$1,987,747.70

LIABILITIES.

Net amount of unpaid losses.....		\$53,138.71
Unearned premiums at fifty per cent of gross premiums		566,153.49
Dividends to stockholders unpaid.....		1,282.00
Due and accrued for salaries, rent, and incidentals.....		4,070.11
Reinsurance		1,273.99
		<hr/>
Gross liabilities, except capital and surplus.....		\$625,918.30
Paid-up capital	\$250,000.00	
Surplus beyond all liabilities.....	1,111,829.40	
		<hr/>
Surplus as regards policy-holders.....		1,361,829.40
		<hr/>
Total liabilities, including capital and surplus.....		<u>\$1,987,747.70</u>

INCOME.

Cash received for gross premiums.....	\$751,890.22	
Deduct reinsurance, rebate, and return premiums.....	111,524.76	
	<hr/>	
Net cash received for premiums—all fire.....		\$640,365.46
Received for interest on mortgage and collateral loans...		9,226.45
Interest and dividends from all other sources.....		64,982.36
Income from all other sources.....		86,265.83
		<hr/>
Gross cash income.....		\$800,840.10

EXPENDITURES.

Gross amount paid for losses.....	\$338,558.72	
Deduct salvage and reinsurance.....	19,798.03	
	<hr/>	
Net amount paid for losses—all fire.....		\$318,760.69
Dividends paid stockholders.....		59,678.00
Commissions and brokerage.....		166,056.34
Salaries and fees of officers and employees.....		73,828.94
State and local taxes.....		24,020.62
Rents		17,200.00
All other payments and expenditures.....		56,934.28
		<hr/>
Gross cash expenditures.....		<u>\$716,478.87</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$134,934,157.00	\$1,124,825.43
Written or renewed during the year.....	83,944,311.00	751,403.91
	<hr/>	<hr/>
Total	\$218,878,468.00	\$1,876,229.34
Deduct risks expired or terminated.....	75,830,573.00	677,510.39
	<hr/>	<hr/>
In force at the end of the year.....	\$143,047,895.00	\$1,198,718.95

Deduct amount reinsured.....	\$7,093,563.00	\$66,411.98
Net amount in force Dec. 31, 1899.....	<u>\$135,954,332.00</u>	<u>\$1,132,306.97</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$331,432.48
Company's stock owned by the directors, at par value....	47,700.00
Dividends declared during the year (24 per cent).....	60,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$28,750.00	\$16,188.25
Virginia	13,500.00	7,714.39

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$546,221.94
Premiums received	7,301.41
Losses paid	4,436.78
Losses incurred	3,566.73

MUTUAL
FIRE INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF
NEW HAMPSHIRE, SHOWING THEIR CON-
DITION ON THE 31ST DAY OF
DECEMBER, 1899.

FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

FITCHBURG, MASS.

Incorporated March 23, 1847. Commenced business September 1, 1847.

HENRY G. MORSE, *President.*

LINCOLN R. WELCH, *Secretary.*

I. ASSETS.

Cash value of real estate, less encumbrances.....	\$70,000.00
Loans on mortgages of real estate (first liens).....	36,289.00
Value of lands mortgaged.....	\$22,000.00
Value of buildings thereon.....	44,700.00
Insurance held as collateral.....	41,740.00
Market value of stocks and bonds.....	66,185.00
Loans on collateral securities.....	6,200.00
Cash in company's office.....	4,629.38
Cash deposited in banks.....	9,734.93
Interest due and accrued.....	3,173.63
Premiums in course of collection.....	12,204.19
Loans on personal securities.....	235.00
Rents due	276.00
Assessable contingent premiums on outstanding risks, \$243,032.12.	
Gross available assets.....	<u>\$208,927.13</u>

II. LIABILITIES.

Net amount of unpaid losses.....	\$5,217.16
Unearned premiums at fifty per cent of gross premiums..	121,516.06
Profits or surplus due on terminated policies.....	1,674.67
Commissions on premiums in course of collection.....	1,830.62
Liabilities, except surplus.....	\$140,238.51
Surplus	68,688.62
Gross liabilities, including surplus.....	<u><u>\$208,927.13</u></u>

III. INCOME.

Cash received for gross premiums.....	\$113,176.60
Deduct reinsurance and return premiums.....	4,627.79
Net cash premiums received during the year.....	\$108,548.81
Interest received on mortgages.....	1,903.32

Interest and dividends from all other sources.....	\$4,455.67
Income from all other sources.....	3,838.50
Gross cash income.....	\$118,746.30
Contingent premiums received during the year, \$109,926.10.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$54,374.15
Commissions on premiums.....	16,828.10
Salaries and fees of officers and employees.....	6,820.08
Profits or surplus on terminated policies.....	24,475.13
State and local taxes.....	2,087.30
Rents	1,200.00
Interest on borrowed money.....	500.00
Office and incidental expenses.....	11,463.41
Gross cash expenditures.....	\$117,748.17

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1899.....	\$18,088,582.00	\$248,449.19	\$248,449.19
Risks written during the year.....	7,800,974.00	109,926.10	109,926.10
Total	\$25,889,556.00	\$358,375.29	\$358,375.29
Risks terminated during the year	7,645,752.00	113,581.83	113,581.83
In force at the end of the year	\$18,243,804.00	\$244,793.46	\$244,793.46
Deduct amount reinsured.....	113,995.00	1,761.34	1,761.34
Amount in force Dec. 31, 1899	\$18,129,809.00	\$243,032.12	\$243,032.12
Losses incurred during the year.....			54,002.23
Percentage of cash premium returned during the year as profit or surplus: Twenty and forty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,199,496.00
Cash premiums received.....	16,512.55
Contingent premiums therewith.....	16,512.55
Losses paid during the year.....	8,079.00
Losses incurred during the year.....	8,079.00

MERCHANTS AND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

WORCESTER, MASS.

Incorporated April 1, 1846. Commenced business January 1, 1847.

JOHN D. WASHBURN, *President*.

E. B. STODDARD, *Secretary*.

I. ASSETS.

Cash value of real estate, less encumbrances.....	\$50,000.00
Loans on mortgages of real estate (first liens).....	51,625.00
Value of mortgaged premises.....	\$166,500.00
Insurance held as collateral.....	61,350.00
Market value of stocks and bonds.....	94,356.00
Cash in company's office.....	1,672.07
Cash deposited in banks.....	19,720.21
Interest due and accrued.....	1,551.55
Premiums in course of collection.....	6,061.12
Loans on personal securities.....	10,750.00
Gross available assets.....	<u>\$235,735.95</u>
Assessable contingent premiums on outstanding risks, \$308,120.17.	

II. LIABILITIES.

Losses adjusted, due and to become due.....	\$577.06
reported, but not adjusted.....	16.60
Net amount of unpaid losses.....	<u>\$593.66</u>
Unearned premiums at fifty per cent of gross premiums....	154,060.08
Return premiums due on cancelled policies.....	482.80
Profits or surplus due on terminated policies.....	712.81
Commissions on premiums in course of collection.....	859.16
Liabilities, except surplus.....	<u>\$156,708.51</u>
Surplus	<u>79,027.44</u>
Gross liabilities, including surplus.....	<u><u>\$235,735.95</u></u>

III. INCOME.

Cash received for gross premiums.....	\$95,965.95
Deduct reinsurance and return premiums.....	3,690.07
Net cash premiums received during the year.....	<u>\$92,275.78</u>

Interest received on mortgages.....	\$995.26
Interest and dividends from all other sources.....	5,519.00
Income from all other sources.....	3,654.83

Gross cash income.....	\$102,444.87
Contingent premiums received during the year, \$92,694.55.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$30,289.02
Commissions on premiums.....	14,222.14
Salaries and fees of officers and employees.....	7,219.00
Profits or surplus on terminated policies.....	39,259.06
State and local taxes.....	1,708.39
Rents	600.00
Office and incidental expenses.....	4,389.13

Gross cash expenditures.....	\$97,686.74
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V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1899.....	\$21,144,829.00	\$318,427.77	\$318,427.77
Risks written during the year....	6,282,151.00	92,694.55	92,694.55
Total	\$27,426,980.00	\$411,122.32	\$411,122.32
Risks terminated during the year..	6,628,677.00	102,992.15	102,992.15

Amount in force Dec. 31, 1899..	\$20,798,303.00	\$308,120.17	\$308,120.17
Losses incurred during the year.....			29,453.24
Percentage of cash premium returned during the year as profit or surplus:			

Twenty, forty, and sixty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$451,763.00
Cash premiums received.....	6,334.78
Contingent premiums therewith.....	6,334.78
Losses paid during the year.....	2,780.45
Losses incurred during the year.....	2,780.45

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated 1800. Commenced business 1800.

HENRY R. BARKER, *President*.

HARDIN C. WATERS, *Secretary*.

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$84,950.00
Value of lands mortgaged.....	\$58,000.00
Value of buildings thereon.....	105,000.00
Insurance held as collateral.....	85,100.00
Market value of stocks and bonds.....	313,610.00
Cash in company's office.....	706.82
Cash deposited in banks.....	24,566.55
Interest due and accrued.....	1,963.50
Premiums in course of collection.....	4,655.42
Gross available assets.....	\$430,452.29
Assessable contingent premiums on outstanding risks, \$267,208.69.	

II. LIABILITIES.

Unearned premiums at fifty per cent of gross premiums....	133,074.15
Commissions on premiums in course of collection.....	604.19
Rents, taxes, salaries, and incidental expenses.....	1,221.03
Liabilities, except surplus.....	\$134,899.37
Surplus	295,552.92
Gross liabilities, including surplus.....	\$430,452.29

III. INCOME.

Cash received for gross premiums.....	\$72,356.46
Deduct reinsurance and return premiums.....	4,255.24
Net cash premiums received during the year.....	\$68,101.22
Interest received on mortgages.....	4,956.55
Interest and dividends from all other sources.....	11,207.25
Gross cash income.....	\$84,265.02
Contingent premiums received during the year, \$71,543.95.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$23,686.65
Commissions on premiums.....	6,829.71
Salaries and fees of officers and employees.....	10,290.00
Profits or surplus on terminated policies.....	18,471.29
State and local taxes.....	1,952.01
Rents	1,436.00
Office and incidental expenses.....	2,529.13
Gross cash expenditures.....	<u>\$65,194.79</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1899.....	\$24,199,910.00	\$257,098.21	\$257,098.21
Risks written during the year.....	6,846,811.00	71,543.95	71,543.95
Total	<u>\$31,046,721.00</u>	<u>\$328,642.16</u>	<u>\$328,642.16</u>
Risks terminated during the year	6,074,547.00	61,333.47	61,333.47
In force at the end of the year	\$24,972,174.00	\$267,308.69	\$267,308.69
Deduct amount reinsured.....	66,837.00	1,160.40	.....

Amount in force Dec. 31, 1899..	\$24,905,337.00	\$266,148.29	\$267,308.69
Losses incurred during the year.....			22,381.65
Percentage of cash premium returned during the year as profit or surplus:			

Twenty, thirty, forty, fifty, and sixty-five per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$498,491.00
Cash premiums received.....	5,981.50
Contingent premiums therewith.....	5,291.64
Losses paid during the year.....	1,149.93
Losses incurred during the year.....	1,149.93

QUINCY MUTUAL FIRE INSURANCE COMPANY.

QUINCY, MASS.

Incorporated March 22, 1851. Commenced business May, 1851.

CHARLES A. HOWLAND, *President.*

WILLIAM H. FAY, *Secretary.*

I. ASSETS.

Cash value of real estate, less encumbrances.....	\$19,800.00
Loans on mortgages of real estate (first liens).....	75,400.00

Value of lands mortgaged.....	\$78,000.00	
Value of buildings thereon.....	124,500.00	
Insurance held as collateral.....	95,700.00	
Market value of stocks and bonds.....		\$303,158.00
Loans on collateral securities.....		147,700.00
Cash in company's office.....		420.00
Cash deposited in banks.....		42,406.36
Interest due and accrued.....		5,334.53
Rents due and accrued.....		200.00
Premiums in course of collection.....		7,140.63
Loans on personal securities.....		44,000.00
Gross available assets.....		\$645,559.52
Assessable contingent premiums on outstanding risks, \$501,201.65.		

II. LIABILITIES.

Unearned premiums at fifty per cent of gross premiums....	\$249,340.68
Profits or surplus due on terminated policies.....	4,000.00
Commissions on premiums in course of collection.....	1,071.09
Rents, taxes, salaries, and incidental expenses.....	450.00
Liabilities, except surplus.....	\$254,861.77
Surplus	390,697.75
Gross liabilities, including surplus.....	<u>\$645,559.52</u>

III. INCOME.

Cash received for gross premiums.....	\$143,524.26
Deduct reinsurance and return premiums.....	2,935.20
Net cash premiums received during the year.....	\$140,589.06
Interest received on mortgages.....	3,589.63
Interest and dividends from all other sources.....	20,707.00
Income from all other sources.....	847.43
Gross cash income.....	\$165,733.12
Contingent premiums received during the year, \$142,957.94.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$60,087.95
Commissions on premiums.....	21,802.45
Salaries and fees of officers and employees.....	13,833.36
Profits or surplus on terminated policies.....	65,563.99
State and local taxes.....	2,985.32
Office and incidental expenses.....	6,381.08
Gross cash expenditures.....	<u>\$170,654.15</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1899.....	\$34,042,165.00	\$505,549.80	\$505,549.80
Risks written during the year....	9,425,773.00	142,957.94	142,957.94
Total	\$43,467,938.00	\$648,507.74	\$648,507.74
Risks terminated during the year	9,555,270.00	147,306.09	147,306.09

Amount in force Dec. 31, 1899..	\$33,912,668.00	\$501,201.65	\$501,201.65
Contingent premiums on outstanding risks.....			249,340.68
Losses incurred during the year.....			60,087.95
Percentage of cash premium returned during the year as profit or surplus:			

Twenty, forty, and sixty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$317,908.00
Cash premiums received.....	5,092.17
Contingent premiums therewith.....	5,092.17
Losses paid during the year.....	103.99
Losses incurred during the year.....	103.99

TRADERS AND MECHANICS' MUTUAL FIRE INSURANCE COMPANY.

LOWELL, MASS.

Incorporated June, 1848. Commenced business June, 1848.

LEVI SPRAGUE, *President.*

EDWARD M. TUCKE, *Secretary.*

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$149,465.60
Market value of stocks and bonds.....	481,266.50
Loans on collateral securities.....	22,481.25
Cash in company's office and banks.....	10,398.40
Interest due and accrued.....	5,975.55
Premiums in course of collection.....	11,597.16
Loans on personal securities.....	34,583.50
Gross available assets.....	\$715,767.96
Assessable contingent premiums on outstanding risks, \$673,421.29.	

II. LIABILITIES.

Unearned premiums at fifty per cent of gross premiums....	\$332,060.22
Profits or surplus due on terminated policies.....	3,763.21
Commissions on premiums in course of collection.....	1,257.33
Liabilities, except surplus.....	\$337,080.76
Surplus	378,687.20
Gross liabilities, including surplus.....	\$715,767.96

III. INCOME.

Net cash premiums received during the year.....	\$174,761.33
Interest received on mortgages.....	6,964.14
Interest and dividends from all other sources.....	24,040.35
Income from all other sources.....	858.36
Gross cash income.....	\$206,624.18
Contingent premiums received during the year, \$180,214.06.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$80,466.77
Commissions on premiums.....	26,461.93
Salaries and fees of officers and employees.....	21,795.00
Profits or surplus on terminated policies.....	87,655.09
State and local taxes.....	2,315.47
Gross cash expenditures.....	\$218,694.26

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1899.....	\$44,751,140.00	\$689,132.11	\$689,132.11
Risks written during the year.....	11,866,755.00	180,214.06	180,214.06
Total	\$56,617,895.00	\$869,346.17	\$869,346.17
Risks terminated during the year	12,330,683.00	195,924.88	196,924.88
Amount in force Dec. 31, 1899..	\$44,287,212.00	\$673,421.29	\$673,421.29
Losses incurred during the year.....			80,466.77
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, forty, and seventy per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$840,899.00
Cash premiums received.....	12,424.37
Contingent premiums therewith.....	12,424.37
Losses paid during the year.....	6,254.72
Losses incurred during the year.....	6,254.72

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER COUNTRIES

UNITED STATES BRANCHES

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE FIRE
AND FIRE-MARINE INSURANCE COMPANIES OF OTHER COUNTRIES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW
HAMPSHIRE, SHOWING THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1899.

AACHEN AND MUNICH FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

AIX-LA-CHAPELLE, GERMANY.

Commenced business in the United States, 1895.

Resident Managers, WEED AND KENNEDY, New York City.

ASSETS.

Market value of stocks and bonds.....	\$789,357.50
Cash in company's office.....	806.41
Cash deposited in bank.....	39,332.66
Interest due and accrued.....	920.00
Gross premiums in course of collection, less \$6,970.01 for commissions, etc.....	63,497.86
Bills receivable, not matured, taken for premiums.....	1,150.92
Agents' balances.....	1,642.92
Premiums more than three months due, \$1,066.73.	
Gross assets	<u>\$896,708.27</u>

LIABILITIES.

Net amount of unpaid losses.....	\$53,955.93
Unearned premiums at fifty per cent of gross premiums	298,609.78
Return premiums	4,918.87
Reinsurance	1,162.57
Gross liabilities, except capital and surplus.....	<u>\$358,647.15</u>
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	<u>338,061.12</u>
Surplus as regards policy-holders.....	538,061.12
Total liabilities, including capital and surplus.....	<u><u>\$896,708.27</u></u>

INCOME.

Cash received for gross premiums.....	\$594,025.66
Deduct reinsurance, rebate, and return premiums.....	<u>132,370.03</u>
Net cash received for premiums—all fire.....	\$461,155.63
Interest and dividends from all sources.....	25,857.69
Income from all other sources.....	269.72
Received from home office, \$127,937.50.	
Gross cash income.....	<u><u>\$487,283.04</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$359,032.30	
Deduct salvage and reinsurance.....	36,112.61	
Net amount paid for losses—all fire.....		\$322,919.69
Commissions and brokerage.....		93,360.56
Salaries and fees of officers and employees.....		62,474.22
State and local taxes.....		19,002.60
Rents		3,344.04
All other payments and expenditures.....		29,811.04
Remitted to home office, \$18,916.03.		
Gross cash expenditures.....		<u>\$530,912.15</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$43,784,673.00	\$567,594.35
Written or renewed during the year.....	48,482,460.00	618,432.99
Total	<u>\$92,267,133.00</u>	<u>\$1,186,027.34</u>
Deduct risks expired or terminated.....	42,142,279.00	540,452.72
In force at the end of the year.....	<u>\$50,124,854.00</u>	<u>\$645,574.62</u>
Deduct amount reinsured.....	3,681,165.00	48,355.07
Net amount in force Dec. 31, 1899....	<u>\$46,443,689.00</u>	<u>\$597,219.55</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$343,773.65
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$66,875.00	\$11,771.92

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$198,570.00
Premiums received	3,295.68
Losses paid	3,365.01
Losses incurred	3,365.01

BAVARIAN MORTGAGE AND EXCHANGE BANK.

(Fire Insurance Department.)

UNITED STATES BRANCH.

MUNICH, BAVARIA.

Commenced business in the United States, 1898.

Resident Manager, ALBERT WILCOX, New York City.

ASSETS.

Market value of stocks and bonds.....	\$636,500.00
Cash deposited in bank.....	147,152.54
Interest due and accrued.....	3,958.33
Gross premiums in course of collection, less \$42,024.78 for commissions, etc.	139,518.38
Gross assets	<u>\$927,129.25</u>

LIABILITIES.

Net amount of unpaid losses.....	\$118,411.17
Unearned premiums at fifty per cent of gross premiums	335,845.91
Reclaimable on perpetual fire policies.....	890.00
Return premiums	<u>27,287.56</u>
Gross liabilities, except capital and surplus.....	\$482,434.64
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	<u>244,694.91</u>
Surplus as regards policy-holders.....	444,694.91
Total liabilities, including capital and surplus.....	<u><u>\$927,129.55</u></u>

INCOME.

Cash received for gross premiums.....	\$680,662.05
Deduct reinsurance, rebate, and return premiums.....	<u>100,855.01</u>
Net cash received for premiums—all fire.....	\$579,807.04
Interest and dividends from all sources.....	21,738.01
Income from all other sources.....	<u>9,437.50</u>
Deposit premiums received on perpetual fire risks, \$890.00.	
Gross cash income.....	<u><u>\$611,872.55</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$246,232.15	
Deduct salvage and reinsurance.....	538.58	
Net amount paid for losses—all fire.....		\$245,693.57
Commissions and brokerage.....		161,795.78
Salaries and fees of officers and employees.....		1,520.00
State and local taxes.....		1,948.45
All other payments and expenditures.....		45.48
Remitted to home office, \$52,873.85.		
Gross cash expenditures.....		<u>\$411,003.28</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$15,277,474.00	\$154,957.68
Written or renewed during the year.....	64,878,065.17	811,091.52
Total	<u>\$80,155,539.17</u>	<u>\$966,049.20</u>
Deduct risks expired or terminated.....	12,704,226.17	294,357.39
Net amount in force Dec. 31, 1899...	<u>\$67,451,313.00</u>	<u>\$671,691.81</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$353,051.23
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BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$42,867.00
Premiums received	440.52
Losses paid	1,226.14
Losses incurred	2,226.14

BRITISH AMERICA ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

GEORGE A. COX, *President.*P. H. SIMS, *Secretary.*

ASSETS.

Loans on mortgages of real estate (first liens).....	\$10,000.00
Market value of stocks and bonds.....	998,341.56

Cash deposited in bank.....	\$15,694.02
Interest due and accrued.....	9,652.51
Gross premiums in course of collection.....	179,001.35
Bills receivable, not matured, taken for premiums.....	2,563.85
Gross assets.....	<u>\$1,215,253.29</u>

LIABILITIES.

Net amount of unpaid losses.....	\$94,452.89
Unearned premiums at 50 per cent on fire and inland risks	\$572,550.94
Unearned premiums at 100 per cent on marine risks.....	<u>7,704.14</u>
Total unearned premiums.....	580,255.08
Commissions and brokerage.....	<u>35,800.87</u>
Gross liabilities, except capital and surplus.....	\$710,508.84
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	<u>304,744.45</u>
Surplus as regards policy-holders.....	504,744.45
Total liabilities, including capital and surplus.....	<u><u>\$1,215,253.29</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,095,516.23	\$330,103.79
Deduct reinsurance, rebate, and return premiums	<u>237,279.77</u>	<u>79,946.21</u>
Net cash received for premiums.....	<u>\$858,236.46</u>	<u>\$250,157.58</u>
		\$1,108,394.04
Interest and dividends from all sources.....		<u>39,882.58</u>
Gross cash income.....		<u>\$1,148,276.62</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$663,639.98	\$232,129.43
Deduct salvage and reinsurance.....	<u>45,999.97</u>	<u>22,993.17</u>
Net amount paid for losses.....	<u>\$617,640.01</u>	<u>\$209,136.26</u>
		\$826,776.27
Commissions and brokerage.....		200,200.65
Salaries and fees of officers and employees.....		61,238.30
State and local taxes.....		39,368.67
All other payments and expenditures.....		<u>58,028.39</u>
Gross cash expenditures.....		<u><u>\$1,185,612.28</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$113,097,370.00	\$1,124,420.70
Written or renewed during the year.....	114,223,004.00	1,085,187.13
Total	\$227,320,374.00	\$2,209,607.83
Deduct risks expired or terminated.....	98,161,392.00	1,018,751.19
In force at the end of the year.....	\$129,158,928.00	\$1,190,856.64
Deduct amount reinsured.....	7,392,389.00	78,504.63
Net amount in force Dec. 31, 1899....	\$121,766,593.00	\$1,112,352.01

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$1,876,154.00	\$36,224.84
Written or renewed during the year.....	37,635,850.00	314,345.47
Total	\$39,512,004.00	\$350,570.31
Deduct risks expired or terminated.....	37,100,535.00	307,189.55
Net amount in force Dec. 31, 1899....	\$2,411,469.00	\$43,380.76

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year \$892,857.42
 Amounts deposited for the exclusive protection of policyholders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
California	\$114,000.00	\$22,655.03
Georgia	30,500.00	22,031.39
New Mexico.....	10,000.00	5,214.64
Ohio	111,690.00	33,234.42
Virginia	27,321.06	12,468.10

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$329,820.00
Premiums received.....	5,104.66
Losses paid.....	2,694.61
Losses incurred.....	2,694.61

CALEDONIAN INSURANCE COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1890.

Resident Manager, CHARLES H. POST, New York City.

ASSETS.

Market value of stocks and bonds.....	\$1,654,710.00
Cash in company's office.....	896.97
Cash deposited in bank.....	113,858.33
Interest due and accrued.....	15,496.63
Gross premiums in course of collection.....	162,557.23
Bills receivable, not matured, taken for premiums.....	513.71
Due for reinsurance on losses paid.....	4,086.42
Premiums more than three months due, \$6,060.38.	
Gross assets.....	<u>\$1,952,119.29</u>

LIABILITIES.

Net amount of unpaid losses.....	\$166,091.19
Unearned premiums at fifty per cent of gross premiums	876,644.51
Commissions and brokerage.....	32,616.63
Reinsurance	31,145.25
Contingent reserve	10,000.00
All other liabilities.....	<u>2,821.37</u>
Gross liabilities, except capital and surplus.....	\$1,119,318.95
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>632,800.34</u>
Surplus as regards policy-holders.....	<u>832,800.34</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,952,119.29</u></u>

INCOME.

Cash received for gross premiums.....	\$1,568,962.57
Deduct reinsurance, rebate, and return premiums.....	<u>422,601.17</u>
Net cash received for premiums—all fire.....	\$1,146,361.40
Interest and dividends from all sources.....	<u>68,186.88</u>
Gross cash income.....	<u><u>\$1,214,548.28</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$918,839.58	
Deduct salvage and reinsurance.....	94,210.80	
Net amount paid for losses—all fire.....		\$824,628.78
Commissions and brokerage.....		235,741.99
Salaries and fees of officers and employees.....		92,610.64
State and local taxes.....		38,503.83
All other payments and expenditures.....		80,085.10
Gross cash expenditures.....		<u>\$1,271,570.34</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$180,314,101.00	\$1,903,261.31
Written or renewed during the year.....	148,192,335.00	1,582,194.83
Total	<u>\$328,506,436.00</u>	<u>\$3,485,456.14</u>
Deduct risks expired or terminated.....	127,342,134.00	1,509,312.60
In force at the end of the year.....	<u>\$201,164,302.00</u>	<u>\$1,976,143.54</u>
Deduct amount reinsured.....	21,010,567.00	222,354.50
Net amount in force Dec. 31, 1899....	<u>\$180,153,735.00</u>	<u>\$1,753,289.04</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$836,175.78
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$114,500.00	\$39,896.00
Oregon	61,250.00	3,470.96
Georgia	27,250.00	18,824.37
Virginia	26,500.00	18,394.47

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$811,258.00
Premiums received.....	16,522.96
Losses paid.....	16,355.89
Losses incurred.....	<u>10,286.07</u>

COMMERCIAL UNION ASSURANCE COMPANY.
(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1871.

Resident Manager, A. H. WRAY, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$888,148.69
Loans on mortgages of real estate (first liens).....	265,500.00
Interest due and accrued thereon.....	3,759.05
Value of lands mortgaged.....	\$188,000.00
Value of buildings thereon.....	260,000.00
Market value of stocks and bonds.....	1,833,660.00
Cash in company's office.....	9,171.38
Cash deposited in bank.....	343,466.30
Interest due and accrued.....	22,941.13
Gross premiums in course of collection.....	396,568.37
Rents due and accrued.....	7,179.88
Bills receivable, not matured, taken for premiums.....	3,097.99
Due for reinsurance on losses paid.....	6,922.16
Premiums more than three months due, \$7,365.35.	
Gross assets.....	\$3,780,414.95

LIABILITIES.

Net amount of unpaid losses.....	\$370,643.00
Unearned premiums at fifty per cent of gross premiums	1,883,465.16
Reclaimable on perpetual fire policies.....	96,063.82
Commissions and brokerage.....	51,952.15
Return premiums.....	1,604.89
Reinsurance	6,712.42
Gross liabilities, except capital and surplus.....	\$2,410,441.44
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	1,169,973.51
Surplus as regards policy-holders.....	1,369,973.51
Total liabilities, including capital and surplus.....	\$3,780,414.95

INCOME.

	<i>Fire.</i>	<i>Inland.</i>	
Cash received for gross premiums.....	\$3,006,849.33	\$79,667.49	
Deduct reinsurance, rebate, and return premiums	555,421.89	12,586.01	
Net cash received for premiums....	<u>\$2,451,427.44</u>	<u>\$67,081.48</u>	
			\$2,518,508.92
Received for interest on mortgages.....			11,553.75
Interest and dividends from all other sources.....			86,401.57
Income from all other sources.....			21,807.34
Deposit premiums received for perpetual fire risks, \$2,641.23.			
Gross cash income.....			<u>\$2,638,271.58</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Inland.</i>	
Gross amount paid for losses.....	\$1,614,247.46	\$18,168.99	
Deduct salvage and reinsurance.....	55,764.08	10,423.26	
Net amount paid for losses.....	<u>\$1,558,483.38</u>	<u>\$7,745.73</u>	
			\$1,566,229.11
Commissions and brokerage.....			474,574.60
Salaries and fees of officers and employees.....			140,331.89
State and local taxes.....			81,648.84
All other payments and expenditures.....			152,532.50
Remitted to home office, \$190,782.52.			
Gross cash expenditures.....			<u>\$2,415,316.94</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$388,706,556.00	\$3,659,857.97
Written or renewed during the year.....	304,218,134.00	3,019,923.73
Total	<u>\$692,924,690.00</u>	<u>\$6,679,781.70</u>
Deduct risks expired or terminated.....	269,739,902.00	2,750,120.42
In force at the end of the year.....	<u>\$423,184,788.00</u>	<u>\$3,929,661.28</u>
Deduct amount reinsured.....	25,598,363.00	181,986.82
Net amount in force Dec. 31, 1899....	<u>\$397,586,425.00</u>	<u>\$3,747,674.46</u>
Perpetual risks in force.....	<u>\$5,107,328.00</u>	<u>\$106,737.57</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	.....	.....
Written or renewed during the year.....	\$30,238,000.00	\$78,439.67
Total	<u>\$30,238,000.00</u>	<u>\$78,439.67</u>
Deduct risks expired or terminated.....	29,852,280.00	59,183.81
Net amount in force Dec. 31, 1899....	<u>\$385,720.00</u>	<u>\$19,255.86</u>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year \$1,708,088.36
 Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$114,000.00	\$82,600.00
Virginia	57,000.00	46,820.50
Georgia	28,500.00	83,175.00
Oregon	57,000.00	11,616.01

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$1,078,599.00
Premiums received.....	16,968.47
Losses paid.....	9,841.54
Losses incurred.....	10,391.54

HAMBURG-BREMEN FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

HAMBURG, GERMANY.

Commenced business in the United States, 1858.

Resident Manager, F. O. AFFELD, New York City.

ASSETS.

Market value of stocks and bonds.....	\$1,361,987.50
Cash deposited in bank.....	72,631.56
Interest due and accrued.....	1,000.00
Gross premiums in course of collection.....	140,979.08
Bills receivable, not matured, taken for premiums.....	399.68
Gross assets.....	\$1,576,997.82

LIABILITIES.

Net amount of unpaid losses.....	\$123,810.00
Unearned premiums at fifty per cent of gross premiums	828,460.06
Commissions and brokerage.....	37,451.19
Due for borrowed money.....	15,000.00
Gross liabilities, except capital and surplus.....	\$1,004,721.25

Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	372,276.57	
	<hr/>	
Surplus as regards policy-holders.....		\$572,276.57
Total liabilities, including capital and surplus.....		<u>\$1,576,997.82</u>

INCOME.

Cash received for gross premiums.....	\$1,365,616.73	
Deduct reinsurance, rebate, and return premiums.....	255,420.68	
	<hr/>	
Net cash received for premiums—all fire.....		\$1,110,196.05
Interest and dividends from all sources.....		55,517.61
		<hr/>
Gross cash income.....		\$1,165,713.66

EXPENDITURES.

Gross amount paid for losses.....	\$745,802.62	
Deduct salvage and reinsurance.....	77,671.63	
	<hr/>	
Net amount paid for losses—all fire.....		\$668,130.99
Commissions and brokerage.....		202,339.21
Salaries and fees of officers and employees.....		111,443.61
State and local taxes.....		37,308.02
All other payments and expenditures.....		82,203.76
		<hr/>
Gross cash expenditures.....		<u>\$1,101,425.59</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$131,672,168.00	\$1,607,414.34
Written or renewed during the year.....	115,198,094.00	1,374,418.52
	<hr/>	<hr/>
Total	\$246,870,262.00	\$2,981,832.86
Deduct risks expired or terminated.....	103,867,988.00	1,247,978.04
	<hr/>	<hr/>
In force at the end of the year.....	\$143,002,274.00	\$1,733,854.82
Deduct amount reinsured.....	6,919,089.00	76,934.71
	<hr/>	<hr/>
Net amount in force Dec. 31, 1899....	<u>\$136,083,185.00</u>	<u>\$1,656,920.11</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$731,720.99
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$29,000.00	\$38,251.51
Oregon	58,250.00	18,260.00
Virginia	17,100.00	64,402.08

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$229,638.00
Premiums received.....	3,685.98
Losses paid.....	1,942.58
Losses incurred.....	1,942.58

IMPERIAL INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1868.

' Resident Manager, J. J. COURTNEY, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$476,634.70
Market value of stocks and bonds.....	1,128,835.00
Cash in company's offices.....	443.54
Cash deposited in bank.....	76,602.74
Interest due and accrued.....	5,091.66
Gross premiums in course of collection.....	245,289.06
Rents due and accrued.....	5,290.02
Bills receivable, not matured, taken for premiums.....	189.02
Gross assets	<u>\$1,938,375.74</u>

LIABILITIES.

Net amount of unpaid losses.....	\$181,134.96
Unearned premiums at fifty per cent of gross premiums	854,384.36
Due and accrued for salaries, rent, and incidental expenses	2,502.34
Commissions and brokerage.....	46,030.69
Return premiums	16,718.04
Reinsurance	10,053.17
Gross liabilities, except capital and surplus.....	<u>\$1,110,823.56</u>
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	<u>627,552.18</u>
Surplus as regards policy-holders.....	<u>827,552.18</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,938,375.74</u></u>

INCOME.

Cash received for gross premiums.....	\$1,437,270.29	
Deduct reinsurance, rebate, and return premiums.....	295,957.08	
Net cash received for premiums—all fire.....		\$1,141,313.21
Interest and dividends from all sources.....		53,366.46
Income from all other sources.....		13,117.13
Received from home office, \$83,565.87.		
Gross cash income.....		\$1,207,796.80

EXPENDITURES.

Gross amount paid for losses.....	\$868,778.87	
Deduct salvage and reinsurance.....	67,654.04	
Net amount paid for losses—all fire.....		\$801,124.83
Commissions and brokerage.....		219,881.11
Salaries and fees of officers and employees.....		85,933.70
State and local taxes.....		44,972.13
All other payments and expenditures.....		94,882.59
Remitted to home office, \$73,167.97.		
Gross cash expenditures.....		\$1,246,794.36

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$162,777,545.00	\$1,725,585.41
Written or renewed during the year.....	131,220,823.00	1,465,128.72
Total	\$293,998,368.00	\$3,190,714.13
Deduct risks expired or terminated.....	120,528,855.00	1,361,194.69
In force at the end of the year.....	\$173,469,513.00	\$1,829,519.44
Deduct amount reinsured.....	9,640,150.00	120,750.72
Net amount in force Dec. 31, 1899....	\$163,829,363.00	\$1,708,768.72

MISCELLANEOUS.

Fire losses incurred during the year.....	\$878,317.91
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$136,800.00	\$62,534.73
Virginia	57,000.00	16,384.87
Oregon	57,000.00	19,362.87
Georgia	28,500.00	32,438.93

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$399,787.00
Premiums received	5,833.45
Losses paid	2,438.51
Losses incurred	1,401.87

LANCASHIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1872.

Resident Manager, E. LITCHFIELD, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$385,585.72
Market value of stocks and bonds.....	1,615,220.75
Cash in company's offices.....	1,436.34
Cash deposited in bank.....	44,005.58
Gross premiums in course of collection.....	254,518.42
Gross assets	\$2,300,766.81

LIABILITIES.

Net amount of unpaid losses.....	\$288,544.47
Unearned premiums at fifty per cent of gross premiums	1,312,408.27
Reclaimable on perpetual fire policies.....	6,813.45
Commissions and brokerage.....	40,000.00
Taxes	5,000.00
Gross liabilities, except capital and surplus.....	\$1,652,766.19
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	448,000.62
Surplus as regards policy-holders.....	648,000.62
Total liabilities, including capital and surplus.....	\$2,300,766.81

INCOME.

Cash received for gross premiums.....	\$2,308,218.19
Deduct reinsurance, rebate, and return premiums.....	509,007.64
Net cash received for premiums—all fire.....	\$1,799,210.55

Interest and dividends from all sources.....	\$68,414.25
Income from all other sources.....	6,900.36
Deposit premiums received for perpetual fire risks	\$2,252.45
Received from home office.....	318,020.50
Gross cash income.....	<u>\$1,874,525.16</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,595,155.09
Deduct salvage and reinsurance.....	<u>107,937.44</u>
Net amount paid for losses—all fire.....	\$1,487,217.65
Commissions and brokerage.....	325,979.79
Salaries and fees of officers and employees.....	176,665.99
State and local taxes.....	64,318.91
All other payments and expenditures.....	152,614.84
Remitted to home office, \$63,176.61.	
Gross cash expenditures.....	<u><u>\$2,206,797.18</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$293,913,202.00	\$2,851,482.34
Written or renewed during the year....	<u>232,513,646.00</u>	<u>2,284,866.28</u>
Total	\$526,426,848.00	\$5,136,348.62
Deduct risks expired or terminated.....	<u>243,000,519.00</u>	<u>2,328,893.98</u>
In force at the end of the year.....	\$283,426,329.00	\$2,807,454.64
Deduct amount reinsured.....	<u>21,907,771.00</u>	<u>182,638.09</u>
Net amount in force Dec. 31, 1899....	<u><u>\$261,518,558.00</u></u>	<u><u>\$2,624,816.55</u></u>
Perpetual risks in force.....	<u><u>\$259,800.00</u></u>	<u><u>\$7,570.50</u></u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,489,004.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$114,000.00	\$67,846.62
Virginia	57,000.00	34,061.03
Georgia	26,750.00	62,169.62
Oregon	29,500.00	8,351.21

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$728,595.00
Premiums received	8,324.05
Losses paid	6,910.46
Losses incurred	2,499.11

LION FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1880.

Resident Assistant Manager, JAMES H. BREWSTER, Hartford, Conn.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$4,500.00
Loans on mortgages of real estate (first liens).....	242,977.50
Interest due and accrued thereon.....	5,090.23
Market value of stocks and bonds.....	477,850.00
Cash in company's office.....	52.65
Cash deposited in bank.....	75,641.65
Interest due and accrued.....	6,073.33
Gross premiums in course of collection, less \$11,954.20 for commissions, etc.....	28,384.80
Agents' debit balances.....	21,749.54
Gross assets.....	\$862,319.70
Deduct agents' credit balances.....	259.69
Total assets.....	\$862,060.01

LIABILITIES.

Net amount of unpaid losses.....	\$39,780.17
Unearned premiums at fifty per cent of gross premiums	402,232.74
Gross liabilities, except capital and surplus.....	\$442,012.91
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	220,047.10
Surplus as regards policy-holders.....	420,047.10
Total liabilities, including capital and surplus.....	\$862,060.01

INCOME.

Cash received for gross premiums.....	\$742,828.64	
Deduct reinsurance, rebate, and return premiums.....	209,708.94	
Net cash received for premiums—all fire.....		\$533,119.70
Received for interest on mortgage and collateral loans..		12,221.07
Interest and dividends from all other sources.....		18,855.13
Income from all other sources.....		525.00
Received from home office, \$17.32.		
Gross cash income.....		<u>\$564,720.90</u>

EXPENDITURES.

Gross amount paid for losses.....	\$422,781.94	
Deduct salvage and reinsurance.....	64,983.86	
Net amount paid for losses—all fire.....		\$357,798.08
Commissions and brokerage.....		107,160.49
Salaries and fees of officers and employees.....		44,262.36
State and local taxes.....		23,642.93
Rents		2,346.17
All other payments and expenditures.....		34,282.44
Remitted to home office, \$25,431.10.		
Gross cash expenditures.....		<u>\$569,492.47</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$81,955,676.00	\$884,880.05
Written or renewed during the year.....	70,201,470.00	750,671.89
Total	<u>\$152,157,146.00</u>	<u>\$1,635,551.94</u>
Deduct risks expired or terminated.....	63,921,348.00	693,384.09
In force at the end of the year.....	<u>\$88,235,798.00</u>	<u>\$942,167.85</u>
Deduct amount reinsured.....	12,548,080.00	137,702.36
Net amount in force Dec. 31, 1899....	<u>\$75,687,718.00</u>	<u>\$804,465.49</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$322,662.72
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$111,000.00	\$17,047.49
Oregon	50,000.00	16,857.81
Georgia	25,000.00	9,273.02
Virginia	17,000.00	7,694.70

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$99,818.00
Premiums received.....	1,532.78

LIVERPOOL AND LONDON AND GLOBE INSURANCE
COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1848.

Resident Manager, HENRY W. EATON, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$1,855,750.00
Loans on mortgages of real estate (first liens).....	3,307,350.00
Interest due and accrued thereon.....	44,088.40
Market value of stocks and bonds.....	2,673,637.50
Loans on collateral securities.....	1,400.00
Cash in company's office.....	1,378.75
Cash deposited in bank.....	677,007.28
Interest due and accrued.....	198.03
Gross premiums in course of collection, less \$127,191.84 for commissions.....	728,403.47
Rents due and accrued.....	10,000.00
All other assets.....	1,752.86
Premiums more than three months due, \$11,094.90.	
Gross assets	\$9,300,966.29
Deduct ledger liabilities.....	829.84
Total assets.....	\$9,300,136.45

LIABILITIES.

Net amount of unpaid losses.....	\$555,390.58
Unearned premiums at fifty per cent of gross premiums	3,548,273.75
Reclaimable on perpetual fire policies.....	323,141.23
Net premium reserve under life department.....	90,039.07
Return premiums.....	55,000.00
Reinsurance	72,328.07
Due for contingent commissions.....	20,000.00
Gross liabilities, except capital and surplus.....	\$4,664,172.70

Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	4,435,963.75	
	<hr/>	
Surplus as regards policy-holders.....		\$4,635,963.75
	<hr/>	
Total liabilities, including capital and surplus.....		<u>\$9,300,136.45</u>

INCOME.

Cash received for gross premiums.....	\$6,132,407.29	
Deduct reinsurance, rebate, and return premiums.....	1,414,917.01	
	<hr/>	
Net cash received for premiums—all fire.....		\$4,717,490.28
Received for interest on mortgages.....		139,644.68
Interest and dividends from all other sources.....		95,534.06
Income from all other sources.....		96,602.66
Deposit premiums received on perpetual fire risks	\$11,462.53	
Received from home office.....	88,767.73	
	<hr/>	
Gross cash income.....		<u>\$5,049,271.68</u>

EXPENDITURES.

Gross amount paid for losses.....	\$3,841,312.76	
Deduct salvage and reinsurance.....	438,860.67	
	<hr/>	
Net amount paid for losses—all fire.....		\$3,402,452.09
Commissions and brokerage.....		826,096.51
Salaries and fees of officers and employees.....		327,229.31
State and local taxes.....		176,170.85
Rents		31,361.75
All other payments and expenditures.....		314,853.09
Deposit premiums returned on perpetual fire risks	\$9,047.64	
Remitted to home office.....	446,681.86	
	<hr/>	
Gross cash expenditures.....		<u>\$5,078,163.60</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$910,538,899.00	\$7,686,328.73
Written or renewed during the year.....	718,946,427.00	6,137,342.74
	<hr/>	
Total	\$1,629,485,326.00	\$13,823,671.47
Deduct risks expired or terminated.....	691,574,759.00	6,026,801.93
	<hr/>	
In force at the end of the year.....	\$937,910,567.00	\$7,796,869.54
Deduct amount reinsured.....	103,859,802.00	700,322.04
	<hr/>	
Net amount in force Dec. 31, 1899....	<u>\$834,050,765.00</u>	<u>\$7,096,547.50</u>
	<hr/>	
Perpetual risks in force.....	<u>\$10,110,664.00</u>	<u>\$340,148.66</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$3,392,252.41
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$134,375.00	\$82,623.90
Oregon	67,187.50	29,328.72
Virginia	60,468.75	63,349.81
Georgia	33,593.75	120,460.84
New Mexico.....	10,800.00	8,936.09

BUSINESS IN NEW HAMPSHIRE. 1899.

Fire risks written.....	\$2,991,483.00
Premiums received.....	25,360.18
Losses paid.....	12,282.03
Losses incurred.....	17,112.03

LONDON ASSURANCE CORPORATION.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1872.

Resident Manager, CHARLES L. CASE, New York City.

ASSETS.

Market value of stocks and bonds.....	\$1,970,926.25
Cash in company's office.....	1,388.99
Cash deposited in bank.....	152,622.70
Interest due and accrued.....	5,889.59
Gross premiums in course of collection.....	197,369.94
Bills receivable, not matured, taken for premiums.....	91.70
Due for reinsurance on losses paid.....	12,764.55
Gross assets.....	\$2,341,053.72

LIABILITIES.

Net amount of unpaid losses.....	\$151,067.45
Unearned premiums at 50 per cent on fire and inland risks	\$721,601.70
Unearned premiums at 100 per cent on marine risks.....	28,468.44
Total unearned premiums.....	750,070.14

Reclaimable on perpetual fire policies.....	\$174.80
Commissions and brokerage.....	33,415.95
Return premiums	1,419.14
Reinsurance	22,200.56
Taxes	9,000.00

Gross liabilities, except capital and surplus.....	\$967,348.04
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	1,173,705.68
Surplus as regards policy-holders.....	1,373,705.68
Total liabilities, including capital and surplus.....	\$2,341,053.72

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$952,850.82	\$639,453.97	
Deduct reinsurance, rebate, and return premiums	151,217.84	264,163.83	
Net cash received for premiums.....	<u>\$801,632.98</u>	<u>\$375,290.14</u>	
			\$1,176,923.12
Interest and dividends from all sources.....			87,478.69
Gross cash income.....			\$1,264,401.81

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$595,327.50	\$521,944.87	
Deduct salvage and reinsurance.....	21,845.91	270,372.03	
Net amount paid for losses	<u>\$573,481.59</u>	<u>\$251,572.84</u>	
			\$825,054.43
Commissions and brokerage.....			218,232.24
Salaries and fees of officers and employees.....			93,743.19
State and local taxes.....			43,524.30
All other payments and expenditures.....			60,636.51
Gross cash expenditures.....			<u>\$1,241,190.67</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$173,526,070.00	\$1,452,603.30
Written or renewed during the year.....	115,721,440.00	974,337.09
Total	<u>\$289,247,510.00</u>	<u>\$2,426,940.39</u>

Deduct risks expired or terminated.....	\$116,951,742.00	\$933,137.26
In force at the end of the year.....	\$172,295,768.00	\$1,493,803.13
Deduct amount reinsured.....	7,470,880.00	52,723.00
Net amount in force Dec. 31, 1899....	\$164,824,888.00	\$1,441,080.13
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$7,129,756.00	\$72,945.90
Written or renewed during the year.....	110,971,543.00	569,368.82
Total	\$118,101,299.00	\$642,314.72
Deduct risks expired or terminated.....	111,537,558.00	596,431.55
In force at the end of the year.....	\$6,563,741.00	\$45,883.17
Deduct amount reinsured.....	1,877,025.00	16,261.10
Net amount in force Dec. 31, 1899....	\$4,686,716.00	\$29,622.07

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year \$713,913.06
 Amounts deposited for the exclusive protection of policy-
 holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$28,625.00	\$12,368.92
Ohio	114,500.00	39,104.54
Oregon	57,250.00	7,431.60
Virginia	52,862.50	9,670.90

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$306,822.00
Premiums received.....	4,945.46
Losses paid.....	469.90
Losses incurred	359.90

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, A. G. McILWAINE, JR., New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$300,000.00
Market value of stocks and bonds.....	2,035,282.16
Cash in company's office.....	52,432.28
Cash deposited in bank.....	127,591.09
Interest due and accrued.....	26,498.34
Gross premiums in course of collection.....	303,161.01
Rents due and accrued.....	1,536.98
Bills receivable, not matured, taken for premiums.....	6,858.40
Due for reinsurance on losses paid.....	550.69
All other assets.....	7,750.95
Premiums more than three months due, \$4,388.17.	
Gross assets.....	<u>\$2,861,661.90</u>

LIABILITIES.

Net amount of unpaid losses.....	\$161,041.45
Unearned premiums at fifty per cent of gross premiums	1,481,721.11
Commissions and brokerage.....	49,017.67
Return premiums	9,081.80
Reinsurance	47,621.90
Gross liabilities, except capital and surplus.....	<u>\$1,748,483.93</u>
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	<u>913,177.97</u>
Surplus as regards policy-holders.....	<u>1,113,177.97</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,861,661.90</u></u>

INCOME.

Cash received for gross premiums.....	\$2,320,362.96
Deduct reinsurance, rebate, and return premiums.....	679,836.59
Net cash received for premiums—all fire.....	<u>\$1,640,526.37</u>

Interest and dividends from all sources.....	\$83,255.98
Income from all other sources.....	3,456.25
Gross cash income.....	<u>\$1,727,238.60</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,275,607.45
Deduct salvage and reinsurance.....	221,549.89
Net amount paid for losses—all fire.....	<u>\$1,054,057.56</u>
Commissions and brokerage.....	308,973.46
Salaries and fees of officers and employees.....	145,860.41
State and local taxes.....	54,969.15
All other payments and expenditures.....	142,116.76
Gross cash expenditures.....	<u><u>\$1,705,977.34</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$434,012,935.00	\$3,172,244.29
Written or renewed during the year.....	287,032,534.00	2,340,414.52
Total	<u>\$721,045,469.00</u>	<u>\$5,512,658.81</u>
Deduct risks expired or terminated.....	277,398,065.00	2,232,537.18
In force at the end of the year.....	<u>\$443,647,404.00</u>	<u>\$3,280,121.63</u>
Deduct amount reinsured.....	37,778,843.00	316,679.39
Net amount in force Dec. 31, 1899....	<u><u>\$405,868,561.00</u></u>	<u><u>\$2,963,442.24</u></u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,035,650.51
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$52,500.00	\$31,076.14
Georgia	28,562.50	23,413.76
Ohio	134,000.00	47,018.77
Oregon	67,000.00	22,449.29
New Mexico.....	10,000.00	3,903.92

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$1,011,510.00
Premiums received.....	17,964.50
Losses paid.....	9,913.70
Losses incurred.....	4,086.70

MAGDEBURG FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

MAGDEBURG, GERMANY.

Commenced business in the United States, 1878.

Resident Manager, P. E. RASOR, New York City.

ASSETS.

Market value of stocks and bonds.....	\$791,750.00
Cash in company's office.....	48.32
Cash deposited in bank and in hands of trustees.....	55,537.99
Interest due and accrued.....	5,250.00
Gross premiums in course of collection.....	124,233.67
Premiums more than three months due, \$4,008.23.	
Gross assets.....	<u>\$976,819.98</u>

LIABILITIES.

Net amount of unpaid losses.....	\$106,249.00
Unearned premiums at fifty per cent of gross premiums..	420,401.62
Commissions and brokerage.....	<u>28,047.66</u>
Gross liabilities, except capital and surplus.....	\$554,698.28
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>222,121.70</u>
Surplus as regards policy-holders.....	422,121.70
Total liabilities, including capital and surplus.....	<u><u>\$976,819.98</u></u>

INCOME.

Cash received for gross premiums.....	\$823,326.24
Deduct reinsurance, rebate, and return premiums.....	<u>166,995.70</u>
Net cash received for premiums—all fire.....	656,330.54
Interest and dividends from all sources.....	28,884.96
Income from all other sources.....	496.87
Received from home office, \$354,437.70.	
Gross cash income.....	<u><u>\$685,712.37</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$485,382.31	
Deduct salvage and reinsurance.....	27,221.46	
Net amount paid for losses—all fire.....		\$458,160.85
Commissions and brokerage.....		134,144.02
Salaries and fees of officers and employees.....		58,595.29
State and local taxes.....		24,713.82
All other payments and expenditures.....		65,581.30
Remitted to home office, \$288,360.66.		
Gross cash expenditures.....		<u>\$741,195.28</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$55,742,500.00	\$693,426.95
Written or renewed during the year.....	74,858,389.00	856,200.30
Total	<u>\$130,600,889.00</u>	<u>\$1,549,627.25</u>
Deduct risks expired or terminated.....	56,241,924.00	661,868.27
In force at the end of the year.....	<u>\$74,358,965.00</u>	<u>\$887,758.98</u>
Deduct amount reinsured.....	4,262,206.00	46,955.74
Net amount in force Dec. 31, 1899....	<u>\$70,096,759.00</u>	<u>\$840,803.24</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$530,013.85
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$114,000.00	\$20,981.30
Oregon	57,000.00	4,695.50
Virginia	42,750.00	18,311.13
Georgia	28,500.00	31,229.73

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$444,941.00
Premiums received.....	9,200.32
Losses paid.....	4,917.06
Losses incurred.....	3,917.06

MANCHESTER FIRE ASSURANCE COMPANY.

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1890.

Resident Manager, GEORGE S. A. YOUNG, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$3,023.78
Market value of stocks and bonds.....	1,401,266.25
Cash in company's office.....	7,156.41
Cash deposited in bank.....	80,343.48
Interest due and accrued.....	3,304.17
Gross premiums in course of collection.....	291,523.83
Bills receivable, not matured, taken for premiums.....	472.25
Due for reinsurance on losses paid.....	2,835.66
Premiums more than three months due, \$4,268.95.	
Gross assets.....	<u>\$1,789,925.83</u>

LIABILITIES.

Net amount of unpaid losses.....	\$140,408.97
Unearned premiums at fifty per cent of gross premiums	1,014,149.34
Commissions and brokerage.....	56,725.06
Return premiums.....	108.34
Reinsurance	40,281.26
Special agents' balances.....	1,130.25
Gross liabilities, except capital and surplus.....	<u>\$1,252,803.22</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>337,122.61</u>
Surplus as regards policy-holders.....	<u>537,122.61</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,789,925.83</u></u>

INCOME.

Cash received for gross premiums.....	\$1,820,731.64
Deduct reinsurance, rebate, and return premiums.....	567,016.91
Net cash received for premiums—all fire.....	<u>\$1,253,714.73</u>
Interest and dividends from all sources.....	54,473.97
Received from home office, \$48,100.00.	
Gross cash income.....	<u><u>\$1,308,188.70</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$990,645.12	
Deduct salvage and reinsurance.....	139,742.32	
Net amount paid for losses—all fire.....		\$850,895.80
Commissions and brokerage.....		217,113.80
Salaries and fees of officers and employees.....		91,919.61
State and local taxes.....		55,569.89
All other payments and expenditures.....		92,658.75
Remitted to home office, \$109,236.47.		
Gross cash expenditures.....		<u>\$1,308,157.85</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$197,610,380.00	\$2,107,213.62
Written or renewed during the year.....	173,162,237.00	1,872,805.82
Total	<u>\$370,772,617.00</u>	<u>\$3,980,019.44</u>
Deduct risks expired or terminated.....	153,736,626.00	1,652,560.78
In force at the end of the year.....	<u>\$217,035,991.00</u>	<u>\$2,327,458.66</u>
Deduct amount reinsured.....	24,662,164.00	299,159.97
Net amount in force Dec. 31, 1899....	<u>\$192,373,827.00</u>	<u>\$2,028,298.69</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$825,653.07
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$28,500.00	\$27,613.31
Ohio	114,000.00	55,400.60
Oregon	58,500.00	4,481.93
Virginia	57,000.00	9,513.33

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$812,247.00
Premiums received.....	11,421.57
Losses paid.....	1,417.33
Losses incurred.....	2,502.61

MUNICH REINSURANCE COMPANY.

UNITED STATES BRANCH.

BAYARIA, GERMANY.

Commenced business in the United States, 1898.

Resident Manager, CARL SCHREINER, New York City.

ASSETS.

Market value of stocks and bonds.....	\$562,312.50
Cash deposited in bank.....	116,776.65
Interest due and accrued.....	5,335.40
Gross premiums in course of collection.....	110,134.30
Gross assets	<u>\$794,558.85</u>

LIABILITIES.

Net amount of unpaid losses.....	\$47,455.00
Unearned premiums at fifty per cent of gross premiums	256,915.79
Commissions and brokerage.....	876.07
Gross liabilities, except capital and surplus.....	<u>\$305,246.86</u>
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	289,311.99
Surplus as regards policy-holders.....	<u>489,311.99</u>
Total liabilities, including capital and surplus.....	<u><u>\$794,558.85</u></u>

INCOME.

Cash received for gross premiums.....	\$548,868.59
Deduct reinsurance, rebate, and return premiums.....	93,221.74
Net cash received for premiums—all fire.....	<u>\$455,646.85</u>
Interest and dividends from all sources.....	15,506.47
Gross cash income.....	<u>\$471,153.32</u>

EXPENDITURES.

Net amount paid for losses—all fire.....	\$99,108.89
Commissions and brokerage.....	146,423.04
Salaries and fees of officers and employees.....	11,019.00
State and local taxes.....	1,117.70
All other payments and expenditures.....	1,883.18
Gross cash expenditures.....	<u><u>\$259,551.81</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$3,944,382.00	\$43,869.16
Written or renewed during the year....	59,637,664.00	628,205.63
Total	\$63,602,046.00	\$672,074.79
Deduct risks expired or terminated.....	15,974,652.00	158,243.22
Net amount in force Dec. 31, 1899.....	<u>\$47,627,394.00</u>	<u>\$513,831.57</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$144,249.89
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BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$11,907.00
Premiums received	142.25

NATIONAL ASSURANCE COMPANY.

UNITED STATES BRANCH.

DUBLIN, IRELAND.

Commenced business in the United States, 1899.

Resident Manager, GEORGE E. KENDALL, Hartford, Conn.

ASSETS.

Market value of stocks and bonds.....	\$340,445.00
Cash in company's office.....	16,438.85
Cash deposited in bank.....	39,092.38
Interest due and accrued.....	3,440.82
Gross premiums in course of collection.....	113,643.38
Gross assets	<u>\$513,060.88</u>

LIABILITIES.

Net amount of unpaid losses.....	\$34,801.46
Unearned premiums at fifty per cent of gross premiums	107,877.86
Commissions and brokerage.....	26,739.66
Return premiums	11,857.30
Reinsurance	2,346.48
Gross liabilities, except capital and surplus.....	<u>\$183,622.76</u>

Deposit capital	\$200,000.00	
Surplus beyond all liabilities.....	129,438.12	
Surplus as regards policy-holders.....		\$329,438.12
Total liabilities, including capital and surplus.....		<u>\$513,060.88</u>

INCOME.

Cash received for gross premiums.....	\$137,517.68	
Deduct reinsurance, rebate, and return premiums.....	25,309.58	
Net cash received for premiums—all fire.....		\$112,208.10
Interest and dividends from all sources.....		148.84
Received from home office, \$131,102.82.		
Gross cash income.....		<u>\$112,356.94</u>

EXPENDITURES.

Gross amount paid for losses.....	\$18,883.01	
Deduct salvage and reinsurance.....	.79	
Net amount paid for losses—all fire.....		\$18,882.22
Commissions and brokerage.....		63,782.05
Salaries and fees of officers and employees.....		9,655.47
State and local taxes.....		1,121.19
All other payments and expenditures.....		14,053.22
Gross cash expenditures.....		<u>\$107,494.15</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	.....	.....
Written or renewed during the year.....	\$25,693,972.00	\$251,161.51
Total	\$25,693,972.00	\$251,161.51
Deduct risks expired or terminated.....	3,253,980.00	24,152.12
In force at the end of the year.....	\$22,439,992.00	\$227,009.39
Deduct amount reinsured.....	1,315,203.00	11,254.08
Net amount in force Dec. 31, 1899....	<u>\$21,124,789.00</u>	<u>\$215,755.31</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$53,683.68
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BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written	\$245,562.00
Premiums received	2,352.70

NETHERLANDS FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

THE HAGUE, HOLLAND.

Commenced business in the United States, 1897.

Resident Managers, WEED & KENNEDY, New York City.

ASSETS.

Market value of stocks and bonds.....	\$506,900.00
Cash in company's office.....	1,668.30
Cash deposited in bank.....	51,529.85
Interest due and accrued.....	3,166.66
Gross premiums in course of collection, less \$16,848.68 for commissions, etc.....	97,911.73
Premiums more than three months due, \$1,749.51.	
Gross assets.....	<u>\$661,176.54</u>

LIABILITIES.

Net amount of unpaid losses.....	\$61,434.72
Unearned premiums at fifty per cent of gross premiums	230,223.24
Due and accrued for salaries, rent, and incidental expenses	645.89
Commissions and brokerage.....	9,206.52
Return premiums.....	20,937.12
Reinsurance	10,492.28
All other liabilities.....	390.67
Gross liabilities, except capital and surplus.....	<u>\$333,330.44</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	127,846.10
Surplus as regards policy-holders.....	<u>327,846.10</u>
Total liabilities, including capital and surplus.....	<u><u>\$661,176.54</u></u>

INCOME.

Cash received for gross premiums.....	\$485,381.16
Deduct reinsurance, rebate, and return premiums.....	120,452.79
Net cash received for premiums—all fire.....	<u>\$364,928.37</u>
Interest and dividends from all sources.....	16,551.98
Income from all other sources.....	1,678.29
Received from home office, \$20,000.00.	
Gross cash income.....	<u><u>\$383,158.64</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$313,950.58	
Deduct salvage and reinsurance.....	33,063.62	
Net amount paid for losses—all fire.....		\$280,886.96
Commissions and brokerage.....		124,264.15
Salaries and fees of officers and employees.....		1,500.00
State and local taxes.....		13,303.42
All other payments and expenditures.....		8,255.90
Remitted to home office, \$15,779.20.		
Gross cash expenditures.....		<u>\$428,210.43</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$19,511,808.00	\$248,884.37
Written or renewed during the year.....	52,806,835.00	597,209.73
Total	<u>\$72,318,643.00</u>	<u>\$846,094.10</u>
Deduct risks expired or terminated.....	31,067,411.00	354,883.15
In force at the end of the year.....	<u>\$41,251,232.00</u>	<u>\$491,210.95</u>
Deduct amount reinsured.....	2,430,705.00	30,764.45
Net amount in force Dec. 31, 1899....	<u>\$38,820,527.00</u>	<u>\$460,446.50</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$312,284.90
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BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$28,700.00
Premiums received.....	537.20
Losses paid.....	25.60
Losses incurred.....	242.26

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON AND EDINBURGH, GREAT BRITAIN.

Commenced business in the United States, 1866.

Resident Manager, E. G. RICHARDS, New York City.

ASSETS.

Market value of stocks and bonds.....	\$3,512,965.00
Cash in company's offices.....	18,899.54
Cash deposited in banks and in hands of trustees.....	167,687.82
Interest due and accrued.....	32,590.00
Gross premiums in course of collection.....	378,638.85
Bills receivable, not matured, taken for premiums.....	141.24
Due for reinsurance on losses paid.....	5,700.90
All other assets.....	831.00
Premiums more than three months due, \$23,177.98.	
Gross assets.....	\$4,117,454.35

LIABILITIES.

Net amount of unpaid losses.....	\$293,644.53
Unearned premiums at fifty per cent of gross premiums	1,893,755.84
Reclaimable on perpetual fire policies.....	4,869.30
Commissions and brokerage.....	67,445.55
Reinsurance	5,319.58
Special agents' balances.....	8,499.99
Taxes	12,383.81
Gross liabilities, except capital and surplus.....	\$2,285,918.60
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	1,631,535.75
Surplus as regards policy-holders.....	1,831,535.75
Total liabilities, including capital and surplus.....	\$4,117,454.35

INCOME.

Cash received for gross premiums.....	\$2,789,052.59
Deduct reinsurance, rebate, and return premiums.....	466,595.10
Net cash received for premiums—all fire.....	\$2,322,457.49
Interest and dividends from all sources.....	146,581.08
Deposit premiums received for perpetual fire risks, \$3,247.10	
Gross cash income.....	\$2,469,038.57

EXPENDITURES.

Gross amount paid for losses.....	\$1,842,111.55
Deduct salvage and reinsurance.....	177,972.28
Net amount paid for losses—all fire.....	\$1,665,139.27
Commissions and brokerage.....	394,359.94
Salaries and fees of officers and employees.....	218,975.38
State and local taxes.....	86,537.12
All other payments and expenditures.....	100,855.98
Deposit premiums returned on perpetual fire risks, \$10,486.20.	
Gross cash expenditures.....	<u>\$2,465,867.69</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$397,242,913.00	\$3,923,566.50
Written or renewed during the year.....	308,071,182.00	2,783,263.77
Total	<u>\$705,314,095.00</u>	<u>\$6,708,830.27</u>
Deduct risks expired or terminated.....	293,965,778.00	2,733,907.89
In force at the end of the year.....	<u>\$411,348,317.00</u>	<u>\$3,974,922.38</u>
Deduct amount reinsured.....	30,463,188.00	187,410.70
Net amount in force Dec. 31, 1899....	<u>\$380,885,129.00</u>	<u>\$3,787,511.68</u>
Perpetual risks in force.....	<u>\$200,870.00</u>	<u>\$5,410.40</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,691,768.13
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$113,000.00	\$126,573.74
Oregon	62,800.00	18,068.83
Virginia	62,363.00	35,750.86
Georgia	28,250.00	35,776.03
New Mexico.....	11,100.00	3,231.17

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$798,995.00
Premiums received.....	14,904.26
Losses paid.....	20,458.02
Losses incurred.....	18,726.62

NORTHERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1875.

Resident Manager, GEORGE W. BABB, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$115,000.00
Market value of stocks and bonds.....	2,253,040.00
Cash in company's offices.....	3,464.74
Cash deposited in bank.....	60,556.91
Interest due and accrued.....	5,330.38
Gross premiums in course of collection.....	224,805.40
Due for reinsurance on losses paid.....	2,104.09
Agents' debit balances.....	586.41
All other assets.....	1,459.36
Gross assets	<u>\$2,676,347.29</u>

ITEM NOT ADMITTED.

Agents' balances unsecured.....	\$586.41
Total admitted assets.....	<u>\$2,675,760.88</u>

LIABILITIES.

Net amount of unpaid losses.....	\$133,288.74
Unearned premiums at fifty per cent of gross premiums	938,812.40
Due and accrued for salaries, rent, and incidental expenses	844.63
Commissions and brokerage.....	33,492.58
Return premiums	24,686.03
Reinsurance	5,463.32
Suspense account	763.17
Due special agents.....	1,642.16
Gross liabilities, except capital and surplus.....	<u>\$1,139,023.03</u>
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	1,336,737.85
Surplus as regards policy-holders.....	<u>1,536,737.85</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,675,760.88</u></u>

INCOME.

Cash received for gross premiums.....	\$1,490,024.83	
Deduct reinsurance, rebate, and return premiums.....	458,514.43	
Net cash received for premiums—all fire.....		\$1,031,510.40
Interest and dividends from all sources.....		77,835.76
Income from all other sources.....		7,000.00
Gross cash income.....		\$1,116,346.16

EXPENDITURES.

Gross amount paid for losses.....	\$868,732.42	
Deduct salvage and reinsurance.....	203,909.67	
Net amount paid for losses—all fire.....		\$664,822.75
Commissions and brokerage.....		149,987.08
Salaries and fees of officers and employees.....		86,281.16
State and local taxes.....		49,621.33
All other payments and expenditures.....		127,587.62
Gross cash expenditures.....		\$1,078,299.94

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$178,600,895.00	\$1,856,340.66
Written or renewed during the year.....	157,483,920.00	1,528,624.98
Total	\$336,084,815.00	\$3,384,965.64
Deduct risks expired or terminated.....	138,311,502.00	1,423,977.51
In force at the end of the year.....	\$197,773,313.00	\$1,960,988.13
Deduct amount reinsured.....	9,299,050.00	83,303.34
Net amount in force Dec. 31, 1899...	\$188,474,263.00	\$1,877,684.79

MISCELLANEOUS.

Fire losses incurred during the year.....	\$691,637.68
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$134,000.00	\$64,132.08
Virginia	67,000.00	12,111.52
Georgia	33,500.00	30,212.05
Oregon	54,800.00	7,431.60
New Mexico	13,400.00	1,832.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$520,160.00
Premiums received	6,518.30
Losses paid	3,132.08
Losses incurred	5,809.66

NORTH GERMAN FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

HAMBURG, GERMANY.

Commenced business in the United States, 1893.

Resident Manager, ADOLPH LOEB, Chicago, Ill.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$71,500.00
Interest due and accrued thereon.....	1,279.36
Value of lands mortgaged.....	\$59,750.00
Value of buildings thereon.....	107,500.00
Insurance held as collateral.....	90,000.00
Market value of stocks and bonds.....	413,162.50
Cash in company's office.....	5,600.28
Cash deposited in banks and in hands of trustees.....	83,932.44
Interest due and accrued.....	2,437.08
Gross premiums in course of collection.....	143,786.08
Due for reinsurance on losses paid.....	12,625.59
Gross assets	\$734,323.33

LIABILITIES.

Net amount of unpaid losses.....	\$54,101.28
Unearned premiums at fifty per cent of gross premiums..	369,186.73
Commissions and brokerage.....	34,178.27
Gross liabilities, except capital and surplus.....	\$457,466.28
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	76,857.05
Surplus as regards policy-holders.....	276,857.05
Total liabilities, including capital and surplus.....	\$734,323.33

INCOME.

Cash received for gross premiums.....	\$878,240.58	
Deduct reinsurance, rebate, and return premiums.....	<u>274,142.11</u>	
Net cash received for premiums—all fire.....		\$604,098.47
Received for interest on mortgages.....		4,270.00
Interest and dividends from all other sources.....		17,701.86
Income from all other sources.....		<u>16,643.11</u>
Gross cash income.....		<u>\$642,713.44</u>

EXPENDITURES.

Gross amount paid for losses.....	\$411,219.83	
Deduct salvage and reinsurance.....	<u>58,591.03</u>	
Net amount paid for losses—all fire.....		\$352,628.80
Commissions and brokerage.....		176,235.29
Salaries and fees of officers and employees.....		18,232.51
State and local taxes.....		17,035.81
All other payments and expenditures.....		<u>78,577.27</u>
Gross cash expenditures.....		<u><u>\$642,709.68</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$52,056,352.00	\$593,962.30
Written or renewed during the year.....	<u>67,074,579.00</u>	<u>858,415.73</u>
Total	\$119,130,931.00	\$1,452,378.03
Deduct risks expired or terminated.....	<u>56,328,424.00</u>	<u>638,906.36</u>
In force at the end of the year.....	\$62,802,507.00	\$813,471.67
Deduct amount reinsured.....	<u>4,926,484.00</u>	<u>75,098.23</u>
Net amount in force Dec. 31, 1899.....	<u><u>\$57,876,023.00</u></u>	<u><u>\$738,373.44</u></u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$373,471.72
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BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$17,425.00
Premiums received	260.00

NORWICH UNION FIRE INSURANCE SOCIETY.

UNITED STATES BRANCH.

NORWICH, ENGLAND.

Commenced business in the United States, 1877.

Resident Manager, J. MONTGOMERY HARE, New York City.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$40,000.00
Interest due and accrued thereon.....	150.00
Value of mortgaged premises.....	\$70,000.00
Insurance held as collateral.....	40,000.00
Market value of stocks and bonds.....	1,871,112.50
Cash in company's office.....	3,784.09
Cash deposited in bank.....	254,973.98
Interest due and accrued.....	19,680.33
Gross premiums in course of collection.....	220,733.60
Due for reinsurance on losses paid.....	191.99
Gross assets.....	\$2,410,626.49

LIABILITIES.

Net amount of unpaid losses.....	\$153,616.49
Unearned premiums at fifty per cent of gross premiums	1,158,809.19
Due and accrued for salaries, rent, and incidental expenses	2,474.82
Commissions and brokerage.....	40,129.27
Return premiums.....	6,920.97
Reinsurance	4,686.66
Taxes	11,505.70
Gross liabilities, except capital and surplus.....	\$1,380,143.10
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	830,483.39
Surplus as regards policy-holders.....	1,030,483.39
Total liabilities, including capital and surplus.....	\$2,410,626.49

INCOME.

Cash received for gross premiums.....	\$1,912,610.97
Deduct reinsurance, rebate, and return premiums.....	428,280.99
Net cash received for premiums—all fire.....	\$1,484,329.98

Received for interest on mortgages.....	\$2,700.00
Interest and dividends from all other sources.....	75,175.38
Gross cash income.....	\$1,562,205.36

EXPENDITURES.

Gross amount paid for losses.....	\$1,061,426.78
Deduct salvage and reinsurance.....	118,671.37
Net amount paid for losses—all fire.....	\$942,755.41
Commissions and brokerage.....	277,284.44
Salaries and fees of officers and employees.....	138,727.76
State and local taxes.....	33,006.64
All other payments and expenditures.....	118,696.89
Gross cash expenditures.....	\$1,510,471.14

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$240,807,667.00	\$2,377,543.56
Written or renewed during the year.....	199,571,927.00	1,960,524.12
Total	\$440,379,594.00	\$4,338,067.68
Deduct risks expired or terminated.....	179,505,095.00	1,815,025.89
In force at the end of the year.....	\$260,874,499.00	\$2,523,041.79
Deduct amount reinsured.....	21,068,314.00	205,423.40
Net amount in force Dec. 31, 1899....	\$239,806,185.00	\$2,317,618.39

MISCELLANEOUS.

Fire losses incurred during the year.....	\$934,748.79
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$112,625.00	\$37,370.36
Oregon	57,250.00	23,322.96
Georgia	28,625.00	43,529.13
Virginia	37,125.00	24,922.30
New Mexico.....	10,625.00	5,333.42

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$843,361.00
Premiums received.....	11,582.51
Losses paid.....	4,651.02
Losses incurred.....	6,943.17

PALATINE INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1892.

Resident Manager, WILLIAM WOOD, New York City.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$60,000.00
Interest due and accrued thereon.....	850.00
Value of lands mortgaged.....	\$165,000.00
Value of buildings thereon.....	80,500.00
Insurance held as collateral.....	63,000.00
Market value of stocks and bonds.....	1,976,886.00
Cash in company's office.....	13,323.90
Cash deposited in bank.....	187,475.19
Gross premiums in course of collection.....	399,242.24
Premiums more than three months due, \$13,663.49.	
Gross assets.....	<u>\$2,637,777.33</u>

LIABILITIES.

Net amount of unpaid losses.....	\$307,780.02
Unearned premiums at fifty per cent of gross premiums	1,549,118.64
Due and accrued for salaries, rent, and incidental expenses	1,685.91
Commissions and brokerage.....	89,574.73
Return premiums	19,310.45
Reinsurance	14,716.88
Taxes	842.57
Gross liabilities, except capital and surplus.....	<u>\$1,983,029.20</u>
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	454,748.13
Surplus as regards policy-holders.....	<u>654,748.13</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,637,777.33</u></u>

INCOME.

Cash received for gross premiums.....	\$2,873,795.80
Deduct reinsurance, rebate, and return premium.....	586,164.44
Net cash received for premiums—all fire.....	<u>\$2,287,631.36</u>

Received for interest on mortgages.....	\$3,580.00
Interest and dividends from all other sources.....	95,046.23
Income from all other sources.....	27,430.35
Gross cash income.....	\$2,413,687.94

EXPENDITURES.

Gross amount paid for losses.....	\$1,628,785.73
Deduct salvage and reinsurance.....	78,279.76
Net amount paid for losses—all fire.....	\$1,550,505.97
Commissions and brokerage.....	517,858.06
Salaries and fees of officers and employees.....	137,941.91
State and local taxes.....	60,018.12
All other payments and expenditures.....	103,616.56
Gross cash expenditures.....	\$2,369,940.62

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$283,211,570.00	\$2,843,273.51
Written or renewed during the year.....	289,433,342.00	2,924,300.96
Total	\$572,644,912.00	\$5,767,574.47
Deduct risks expired or terminated.....	241,764,266.00	2,474,920.58
In force at the end of the year.....	\$330,880,646.00	\$3,292,653.89
Deduct amount reinsured.....	21,005,343.00	194,416.61
Net amount in force Dec. 31, 1899....	\$309,875,303.00	\$3,098,237.28

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,637,502.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$114,500.00	\$24,966.00
Virginia	57,250.00	22,687.47
Oregon	50,000.00	12,585.10
Georgia	28,500.00	38,077.34
New Mexico.....	10,000.00	4,658.47

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$1,794,029.00
Premiums received.....	15,840.56
Losses paid.....	13,074.52
Losses incurred.....	8,474.52

PHENIX ASSURANCE COMPANY

UNITED STATES BRANCH.

LONDON, ENGLAND,

Commenced business in the United States, 1879.

Resident Manager, A. D. IRVING, New York City.

ASSETS.

Market value of stocks and bonds.....	\$2,251,405.00
Cash in company's office.....	310.23
Cash deposited in banks and in hands of trustees.....	421,118.64
Gross premiums in course of collection.....	213,755.48
Due for reinsurance on losses paid.....	5,667.70
Gross assets	<u>\$2,892,257.05</u>

LIABILITIES.

Net amount of unpaid losses.....	\$291,995.14
Unearned premiums at fifty per cent of gross premiums	1,390,147.10
Due and accrued for salaries, rent, and incidental expenses	40,592.67
Commissions and brokerage.....	35,439.45
Return premiums	21,887.46
Reinsurance	153,693.22
Contingent reserve	25,000.00
Gross liabilities, except capital and surplus.....	<u>\$1,958,755.04</u>
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	<u>733,502.01</u>
Surplus as regards policy-holders.....	933,502.01
Total liabilities, including capital and surplus.....	<u><u>\$2,892,257.05</u></u>

INCOME.

Cash received for gross premiums.....	\$3,079,865.65
Deduct reinsurance, rebate, and return premiums....	<u>906,377.11</u>
Net cash received for premiums—all fire.....	\$2,173,488.54
Interest and dividends from all sources.....	95,649.51
Income from all other sources.....	<u>694.79</u>
Gross cash income.....	<u><u>\$2,269,832.84</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$2,064,259.82	
Deduct salvage and reinsurance.....	572,625.11	
Net amount paid for losses—all fire.....		\$1,491,634.71
Commissions and brokerage.....		378,398.94
Salaries and fees of officers and employees.....		123,531.63
State and local taxes.....		50,398.61
All other payments and expenditures.....		126,693.76
Gross cash expenditures.....		<u>\$2,170,657.65</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$378,421,923.00	\$3,491,148.93
Written or renewed during the year.....	380,134,394.00	3,112,023.55
Total	<u>\$758,556,317.00</u>	<u>\$7,603,172.48</u>
Deduct risks expired or terminated.....	368,166,167.00	2,968,049.43
In force at the end of the year.....	\$390,390,150.00	\$3,635,123.05
Deduct amount reinsured.....	98,598,913.00	834,828.85
Net amount in force Dec. 31, 1899....	<u>\$291,792,237.00</u>	<u>\$2,780,294.20</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,546,795.85
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$113,000.00	\$57,991.07
Virginia	22,600.00	32,500.32
Georgia	28,250.00	23,471.91
Oregon	56,500.00	7,671.35

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$1,936,804.09
Premiums received	13,987.53
Losses paid	1,304.98
Losses incurred	1,321.00

ROYAL INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1851.

Managers N. E. Department, FIELD & COWLES, Boston, Mass.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$2,143,090.05
Loans on mortgages of real estate (first liens).....	230,000.00
Interest due and accrued thereon.....	1,216.67
Value of mortgaged premises.....	\$407,500.00
Insurance held as collateral.....	240,000.00
Market value of stocks and bonds.....	3,796,809.63
Cash in company's office.....	2,561.21
Cash deposited in banks and hands of branches.....	348,813.05
Interest due and accrued.....	44,037.49
Gross premiums in course of collection.....	660,366.46
Rents due and accrued.....	13,422.47
Receivable for perpetual policies.....	515.37
All other assets.....	50.00
Premiums more than three months due, \$24,451.13.	
Gross assets	\$7,240,882.40

LIABILITIES.

Net amount of unpaid losses.....	\$528,103.76
Unearned premiums at fifty per cent of gross premiums	3,556,193.77
Reclaimable on perpetual fire policies.....	226,535.47
Net premium reserve under life department.....	120,436.38
Due and accrued for salaries, rent, and incidental expenses	22,322.62
Commissions and brokerage.....	90,156.06
Return premiums	13,683.71
Reinsurance	152,285.16
Taxes	16,960.52
Gross liabilities, except capital and surplus.....	\$4,726,677.95
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	2,314,204.45
Surplus as regards policy-holders.....	2,314,204.45
Total liabilities, including capital and surplus.....	\$7,240,882.40

INCOME.

Cash received for gross premiums.....	\$5,315,292.93	
Deduct reinsurance, rebate, and return premiums.....	1,307,263.92	
Net cash received for premiums—all fire.....		\$4,008,029.01
Received for interest on mortgages.....		10,537.36
Interest and dividends from all other sources.....		154,731.71
Income from all other sources.....		54,007.85
Deposit premiums received for perpetual fire risks	\$7,863.65	
Received from home office.....	899,962.58	
Gross cash income.....		\$4,227,305.93

EXPENDITURES.

Gross amount paid for losses.....	\$3,434,335.58	
Deduct salvage and reinsurance.....	486,103.31	
Net amount paid for losses—all fire.....		\$2,948,232.24
Commissions and brokerage.....		684,444.86
Salaries and fees of officers and employees.....		345,523.09
State and local taxes.....		135,853.81
All other payments and expenditures.....		269,363.15
Deposit premiums returned on perpetual fire risks	\$5,830.71	
Remitted to home office.....	656,047.73	
Gross cash expenditures.....		\$4,383,417.15

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$787,371,195.18	\$7,220,114.30
Written or renewed during the year.....	690,936,062.39	5,338,131.13
Total	\$1,478,307,257.57	\$12,558,245.43
Deduct risks expired or terminated.....	583,973,446.53	4,775,138.71
In force at the end of the year.....	\$894,333,811.04	\$7,783,106.72
Deduct amount reinsured.....	103,293,060.37	680,803.88
Net amount in force Dec. 31, 1899....	\$791,040,750.67	\$7,102,302.84
Perpetual risks in force.....	\$9,685,027.00	\$10,084.69

MISCELLANEOUS.

Fire losses incurred during the year.....	\$2,955,557.03
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$120,436.89	\$335,316.50
Virginia	60,218.45	55,088.98
Georgia	30,109.22	71,290.88
Oregon	60,218.44	21,226.27
New Mexico	10,300.00	9,213.74

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written	\$4,622,435.37
Premiums received	35,156.10
Losses paid	22,632.21
Losses incurred	25,134.24

SCOTTISH UNION AND NATIONAL INSURANCE
COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1880.

Assistant Resident Manager, JAMES H. BREWSTER, Hartford, Conn.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$203,808.24
Loans on mortgages of real estate (first liens).....	1,259,432.45
Interest due and accrued thereon.....	19,500.12
Market value of stocks and bonds.....	2,014,110.42
Loans on collateral securities.....	1,900.00
Cash in company's office.....	844.02
Cash deposited in bank.....	215,765.31
Interest due and accrued.....	20,862.91
Gross premiums in course of collection, less \$35,693.19 for commissions, etc.....	128,715.81
Agents' balances	163,813.81
Gross assets.....	\$4,028,753.09
Deduct agents' credit balances.....	961.87
Total assets.....	\$4,027,791.22

LIABILITIES.

Net amount of unpaid losses.....	\$286,759.59
Unearned premiums at fifty per cent of gross premiums	1,766,454.62
Due and accrued for salaries, rent, and incidental expenses	2,000.00
Gross liabilities, except capital and surplus.....	\$2,055,214.21

Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	1,772,577.01	
Surplus as regards policy-holders.....		\$1,972,577.01
Total liabilities, including capital and surplus.....		<u>\$4,027,791.22</u>

INCOME.

Cash received for gross premiums.....	\$2,964,798.03	
Deduct reinsurance, rebate, and return premiums.....	765,397.81	
Net cash received for premiums—all fire.....		\$2,199,400.22
Received for interest on mortgage and collateral loans...		67,405.52
Interest and dividends from all other sources.....		78,002.13
Income from all other sources.....		20,018.00
Received from home office, \$62,014.46.		
Gross cash income.....		<u>\$2,364,825.87</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,997,280.34	
Deduct salvage and reinsurance.....	247,164.14	
Net amount paid for losses—all fire.....		\$1,750,116.20
Commissions and brokerage.....		477,623.85
Salaries and fees of officers and employees.....		118,561.63
State and local taxes.....		87,589.36
Rents		3,895.83
All other payments and expenditures.....		123,566.57
Remitted to home office, \$20,315.94.		
Gross cash expenditures.....		<u>\$2,561,353.44</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$462,722,530.00	\$3,882,809.22
Written or renewed during the year.....	309,975,977.00	2,982,073.03
Total	<u>\$772,698,507.00</u>	<u>\$6,864,882.25</u>
Deduct risks expired or terminated.....	308,985,462.00	2,845,131.24
In force at the end of the year.....	\$463,713,045.00	\$4,019,751.01
Deduct amount reinsured.....	57,994,791.00	486,841.77
Net amount in force Dec. 31, 1899....	<u>\$405,718,254.00</u>	<u>\$3,532,909.24</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,702,262.10
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$111,000.00	\$104,199.01
Oregon	57,500.00	12,883.63
Georgia	27,000.00	33,602.48
Virginia	55,125.00	24,556.74
Canada	145,305.00	121,904.29
New Mexico.....	10,000.00	6,597.84

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$818,746.00
Premiums received.....	14,757.30
Losses paid.....	11,797.95
Losses incurred.....	8,592.59

SUN INSURANCE OFFICE.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1882.

Resident Manager, J. J. GULE, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$250,000.00
Loans on mortgages of real estate (first liens).....	188,000.00
Interest due and accrued thereon.....	1,850.83
Value of lands mortgaged.....	\$148,000.00
Value of buildings thereon.....	140,000.00
Insurance held as collateral.....	127,000.00
Market value of stocks and bonds.....	1,751,386.25
Cash in company's office.....	340.58
Cash deposited in bank.....	140,131.28
Interest due and accrued.....	20,961.15
Gross premiums in course of collection.....	262,947.87
Rents due and accrued.....	1,316.67
Premiums more than three months due, \$6,935.26.	
Gross assets.....	\$2,616,934.63

LIABILITIES.

Net amount of unpaid losses.....		\$197,822.69
Unearned premiums at fifty per cent of gross premiums		1,318,547.85
Due and accrued for salaries, rent, and incidental expenses		1,316.67
Commissions and brokerage.....		54,693.87
Reinsurance		4,692.27
Taxes		2,762.13
Gross liabilities, except capital and surplus.....		<u>\$1,579,835.48</u>
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	837,099.15	
Surplus as regards policy-holders.....		1,037,099.15
Total liabilities, including capital and surplus.....		<u><u>\$2,616,934.63</u></u>

INCOME.

Cash received for gross premiums.....	\$1,796,023.57	
Deduct reinsurance, rebate, and return premiums.....	390,340.47	
Net cash received for premiums—all fire.....		\$1,405,683.10
Received for interest on mortgages.....		9,080.00
Interest and dividends from all other sources.....		77,263.02
Income from all other sources.....		10,308.95
Gross cash income.....		<u>\$1,502,335.07</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,099,734.54	
Deduct salvage and reinsurance.....	42,237.54	
Net amount paid for losses—all fire.....		\$1,057,497.00
Commissions and brokerage.....		299,819.06
Salaries and fees of officers and employees.....		102,764.70
State and local taxes.....		45,963.40
All other payments and expenditures.....		121,305.86
Gross cash expenditures.....		<u><u>\$1,627,350.02</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$324,006,011.00	\$2,736,043.51
Written or renewed during the year.....	193,840,763.00	1,786,255.06
Total	<u>\$517,846,774.00</u>	<u>\$4,522,298.57</u>
Deduct risks expired or terminated.....	190,388,786.00	1,731,872.60
In force at the end of the year.....	<u>\$327,457,988.00</u>	<u>\$2,790,425.97</u>

Deduct amount reinsured.....	\$21,826,283.00	\$153,330.27
Net amount in force Dec. 31, 1899....	<u>\$305,631,705.00</u>	<u>\$2,637,095.70</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$1,048,569.69
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$113,000.00	\$73,337.43
Virginia	11,310.00	12,833.82
Georgia	33,781.25	30,046.02
Oregon	66,562.50	37,106.30

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$196,216.00
Premiums received	6,613.05
Losses paid.....	4,305.58
Losses incurred.....	6,572.13

SVEA FIRE AND LIFE INSURANCE COMPANY
(LIMITED.)

UNITED STATES BRANCH.

GOTHENBURG, SWEDEN.

Commenced business in the United States, 1884.

Resident Managers, WEED & KENNEDY, New York City.

ASSETS.

Market value of stocks and bonds.....	\$515,975.00
Cash deposited in bank.....	53,322.64
Interest due and accrued.....	4,314.58
Gross premiums in course of collection, less \$25,039.05 for commissions	66,544.84
All other assets.....	16,248.84
Premiums more than three months due, \$1,163.80.	
Gross assets.....	<u>\$656,405.90</u>

LIABILITIES.

Net amount of unpaid losses.....	\$53,155.93
Unearned premiums at fifty per cent of gross premiums	258,525.09
Return premiums.....	11,562.91
Reinsurance	7,435.36
Gross liabilities, except capital and surplus.....	\$330,679.29
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	125,726.61
Surplus as regards policy-holders.....	325,726.61
Total liabilities, including capital and surplus.....	\$656,405.90

INCOME.

Cash received for gross premiums.....	\$598,679.08
Deduct reinsurance, rebate, and return premiums.....	163,554.53
Net cash received for premiums—all fire.....	\$435,124.55
Interest and dividends from all sources.....	19,321.15
Income from all other sources.....	10,189.58
Gross cash income.....	\$464,635.28

EXPENDITURES.

Gross amount paid for losses.....	\$321,798.94
Deduct salvage and reinsurance.....	40,453.90
Net amount paid for losses—all fire.....	\$281,345.04
Commissions and brokerage.....	147,051.83
Salaries and fees of officers and employees.....	850.00
State and local taxes.....	5,387.57
All other payments and expenditures.....	4,778.09
Remitted to home office, \$18,579.76.	
Gross cash expenditures.....	\$439,412.53

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$35,224,547.00	\$481,973.82
Written or renewed during the year.....	45,747,595.00	610,562.65
Total	\$80,972,142.00	\$1,092,536.47
Deduct risks expired or terminated.....	36,774,490.00	509,757.72
In force at the end of the year.....	\$44,197,652.00	\$582,778.75
Deduct amount reinsured.....	4,549,099.00	63,728.56
Net amount in force Dec. 31, 1899.....	\$39,648,553.00	\$517,050.19

MISCELLANEOUS.

Fire losses incurred during the year.....	\$294,177.39
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BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$126,883.00
Premiums received.....	2,486.88
Losses paid.....	2,466.09
Losses incurred.....	1,559.58

THURINGIA INSURANCE COMPANY.

UNITED STATES BRANCH.

ERFURT, GERMANY.

Commenced business in the United States, 1896.

Resident Manager, F. G. Voss, New York City.

ASSETS.

Market value of stocks and bonds.....	\$483,838.75
Cash deposited in bank.....	84,873.51
Interest due and accrued.....	2,753.65
Gross premiums in course of collection.....	162,668.99
Gross assets.....	\$734,134.90

LIABILITIES.

Net amount of unpaid losses.....	\$36,239.48
Unearned premiums at fifty per cent of gross premiums	367,856.65
Commissions and brokerage.....	43,947.47
Reinsurance	1,003.10
Gross liabilities, except capital and surplus.....	\$449,046.70
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	85,088.20
Surplus as regards policy-holders.....	285,088.20
Total liabilities, including capital and surplus.....	\$734,134.90

INCOME.

Cash received for gross premiums.....	\$767,780.72	
Deduct reinsurance, rebate, and return premiums.....	206,946.05	
Net cash received for premiums—all fire.....		\$560,834.67
Interest and dividends from all sources.....		15,800.00
Received from home office, \$55,000.00.		
Gross cash income.....		<u>\$576,634.67</u>

EXPENDITURES.

Gross amount paid for losses.....	\$356,953.48	
Deduct salvage and reinsurance.....	24,356.73	
Net amount paid for losses—all fire.....		\$332,596.75
Commissions and brokerage.....		169,855.95
Salaries and fees of officers and employees.....		48,694.65
State and local taxes.....		20,251.67
All other payments and expenditures.....		21,313.32
Gross cash expenditures.....		<u>\$592,712.54</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$44,122,073.04	\$603,710.96
Written or renewed during the year.....	62,973,476.77	842,472.52
Total	\$107,095,549.81	\$1,446,183.48
Deduct risks expired or terminated.....	43,594,203.01	647,991.77
In force at the end of the year.....	\$63,501,346.80	\$798,191.71
Deduct amount reinsured.....	4,694,959.59	62,478.41
Net amount in force Dec. 31, 1899.....	<u>\$58,806,387.21</u>	<u>\$735,713.30</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$346,468.74
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$55,562.50	\$19,028.42

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$19,425.00
Premiums received.....	173.69

UNION ASSURANCE SOCIETY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1891.

Resident Managers, HALL & HENSHAW, New York City.

ASSETS.

Cash value of real estate, less encumbrances.....	\$200,000.00
Market value of stocks and bonds.....	1,099,087.25
Cash in company's office.....	3,211.63
Cash deposited in bank.....	48,023.47
Interest due and accrued.....	9,824.39
Gross premiums in course of collection, less \$9,914.47 for commissions	170,732.02
Gross assets	\$1,530,878.76
Deduct ledger liabilities.....	5,628.33
Total assets	\$1,525,250.43

LIABILITIES.

Net amount of unpaid losses.....	\$185,528.71
Unearned premiums at fifty per cent of gross premiums	620,769.04
Gross liabilities, except capital and surplus.....	\$806,297.75
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	518,952.68
Surplus as regards policy-holders.....	718,952.68
Total liabilities, including capital and surplus.....	\$1,525,250.43

INCOME.

Cash received for gross premiums.....	\$1,221,247.59
Deduct reinsurance, rebate, and return premiums.....	330,915.79
Net cash received for premiums—all fire.....	\$890,331.80
Interest and dividends from all other sources.....	38,504.06
Income from all other sources.....	9,720.60
Received from home office, \$270,000.00.	
Gross cash income.....	\$938,556.46

EXPENDITURES.

Gross amount paid for losses.....	\$900,628.49	
Deduct salvage and reinsurance.....	74,321.40	
Net amount paid for losses—all fire.....		\$826,307.09
Commissions and brokerage.....		267,330.48
Salaries and fees of officers and employees.....		47,815.09
State and local taxes.....		34,902.38
Rents		1,500.00
All other payments and expenditures.....		45,905.28
Remitted to home office, \$45,978.26.		
Gross cash expenditures.....		<u>\$1,223,760.32</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$115,744,251.00	\$1,178,539.22
Written or renewed during the year.....	141,783,512.00	1,361,717.57
Total	<u>\$257,527,763.00</u>	<u>\$2,540,256.79</u>
Deduct risks expired or terminated.....	130,039,538.00	1,219,913.11
In force at the end of the year.....	<u>\$127,488,225.00</u>	<u>\$1,320,343.68</u>
Deduct amount reinsured.....	4,778,588.00	78,805.59
Net amount in force Dec. 31, 1899....	<u>\$122,709,637.00</u>	<u>\$1,241,538.09</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$955,077.94
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$134,000.00	\$31,628.80
Virginia	67,000.00	35,023.63
Georgia	35,500.00	31,748.33
Oregon	58,000.00	7,958.36

BUSINESS IN NEW HAMPSHIRE. 1899.

Fire risks written	\$179,666.66
Premiums received	2,431.08

WESTERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

GEORGE A. COX, *President*.C. C. FOSTER, *Secretary*.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$20,000.00
Market value of stocks and bonds.....	1,270,774.01
Cash in company's office.....	88.54
Cash deposited in bank.....	201,629.13
Bills receivable, not matured, taken for premiums.....	38,456.43
All other assets.....	290,275.01
Gross assets	<u>\$1,821,223.12</u>

LIABILITIES.

Net amount of unpaid losses.....	\$136,110.56
Unearned premiums at 50 per cent on fire and inland risks \$969,108.80	
Unearned premiums at 100 per cent on marine risks..... 29,842.84	
Total unearned premiums.....	<u>998,951.64</u>
Gross liabilities, except capital and surplus.....	<u>\$1,135,062.20</u>
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	<u>486,160.92</u>
Surplus as regards policy-holders.....	686,160.92
Total liabilities, including capital and surplus.....	<u><u>\$1,821,223.12</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,694,232.12	\$411,192.66
Deduct reinsurance, rebate, and return premiums	<u>319,773.94</u>	<u>27,957.33</u>
Net cash received for premiums.....	<u>\$1,374,458.18</u>	<u>\$383,235.33</u>
		\$1,757,693.51
Received for interest on mortgages.....		2,110.00
Interest and dividends from all other sources.....		54,380.97
Income from all other sources.....		7,439.27
Received from home office, \$104,219.61.		
Gross cash income.....		<u><u>\$1,821,623.75</u></u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$909,814.38	\$396,110.45	
Deduct salvage and reinsurance.....	26,581.02	73,195.11	
Net amount paid for losses.....	<u>\$883,283.36</u>	<u>\$322,915.34</u>	
			\$1,206,198.70
Commissions and brokerage.....			291,141.89
Salaries and fees of officers and employees.....			76,400.00
State and local taxes.....			57,431.76
Rents			5,756.00
All other payments and expenditures.....			114,773.14
Gross cash expenditures.....			<u>\$1,751,701.49</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$164,753,873.00	\$1,643,397.41
Written or renewed during the year.....	191,412,815.00	1,694,232.12
Total	\$356,166,688.00	\$3,337,629.53
Deduct risks expired or terminated.....	142,349,906.00	1,336,738.77
In force at the end of the year.....	\$213,816,782.00	\$2,000,890.76
Deduct amount reinsured.....	11,088,583.00	117,756.94
Net amount in force Dec. 31, 1899.....	<u>\$202,728,199.00</u>	<u>\$1,883,133.82</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$4,128,465.00	\$68,173.42
Written or renewed during the year.....	60,915,922.00	411,192.66
Total	\$65,044,387.00	\$479,366.08
Deduct risks expired or terminated.....	59,847,764.00	399,802.98
Net amount in force.....	<u>\$5,196,623.00</u>	<u>\$79,563.10</u>

MISCELLANEOUS.

Fire, marine, and inland losses incurred during the year \$1,196,857.21
 Amounts deposited for the exclusive protection of policy-
 holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$25,718.75	\$25,366.38
Ohio	111,687.50	56,215.48
Virginia	43,522.50	25,152.20
Oregon	55,737.50	11,348.32
California	114,000.00	53,585.51

BUSINESS IN NEW HAMPSHIRE, 1899.

Fire risks written.....	\$382,750.00
Premiums received	6,855.60
Losses paid	1,902.10
Losses incurred	4,537.26

FIDELITY AND CASUALTY
INSURANCE COMPANIES
OF OTHER STATES AND COUNTRIES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIDELITY AND CASUALTY INSURANCE COMPANIES OF OTHER
STATES AND COUNTRIES, AUTHORIZED TO DO BUSINESS IN
THE STATE OF NEW HAMPSHIRE, SHOWING THEIR
STANDING AND CONDITION ON THE 31ST
DAY OF DECEMBER, 1899.

ÆTNA LIFE INSURANCE COMPANY.

[Accident Department.]

HARTFORD, CONN.

Incorporated May 28, 1853. Commenced business January 1, 1891.

MORGAN G. BULKELEY, *President.*JOEL L. ENGLISH, *Secretary.*

INCOME.

Premiums collected during year:	
Accident	\$852,851.53
Health	20,554.95
Total	\$873,406.48
Deduct reinsurance, abatement, rebate, and return premiums:	
Accident	\$17,640.72
Health	198.92
Total deductions	17,839.64
Net cash actually received for premiums.....	\$855,566.84
Cash received for interest on:	
Mortgage loans	1,379,472.95
Collateral loans	170,910.34
Bonds owned and dividends on stock.....	694,207.08
Other debts due the company.....	58,682.94
Rents	37,740.17
Profits on securities actually sold during year, over cost	52,381.80
From all other sources.....	1,677.93
Total income	\$3,250,640.05

DISBURSEMENTS.

Gross amount paid for claims:	
Accident	\$304,024.79
Health	763.92
Total	\$304,788.71
Deduct salvages and reinsurances:	
Accident	\$2,403.21
Health	
Total deductions	2,403.21
Net paid policy-holders.....	\$302,385.50
Cash paid stockholders for interest or dividends.....	43,750.00
Commissions to agents.....	276,785.15
Salaries and traveling expenses of agents.....	18,226.08
Medical examiners' fees.....	3,679.10

Salaries of officers and office employees.....	\$24,838.21
Taxes and fees.....	18,381.06
Rent	9,184.78
Legal expenses	7,584.15
Furniture and fixtures for offices.....	3,884.10
Advertising and general printing.....	20,633.53
All other expenses.....	13,811.53
(Total miscellaneous expenses, \$440,757.69.)	

Total disbursements during the year.....	\$743,143.19
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Balance December 31, 1899.....	\$50,184,732.07
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

See Life Department.

LIABILITIES.

Net amount of unpaid claims.....	\$102,220.14
Total unearned premiums.....	302,462.88
Due and accrued for salaries, rent, and incidental expenses	1,500.00
Gross liabilities	\$406,183.02

RISKS AND PREMIUMS.

	<i>Accident and Health Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$109,861,120.00	\$429,687.11
Written or renewed during the year.....	289,709,900.00	873,406.48
Total	\$399,571,020.00	\$1,303,093.59
Deduct expirations and cancellations.....	263,763,550.00	720,574.53
In force at the end of the year.....	\$135,807,470.00	\$582,519.06
Deduct reinsured policies.....	1,050,000.00	3,914.73
Net amount in force Dec. 31, 1899.....	\$134,757,470.00	\$578,604.33

MISCELLANEOUS.

Losses incurred during the year.....	\$369,505.39
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BUSINESS IN NEW HAMPSHIRE, 1899.

Risks written	\$742,450.00
Premiums received	3,553.74
Losses paid	1,252.42
Losses incurred	1,252.42

AMERICAN SURETY COMPANY.

NEW YORK CITY.

Incorporated April 14, 1884. Commenced business April 15, 1884.

H. D. LYMAN, *President*.W. E. KEYES, *Secretary*.

CASH CAPITAL, \$2,500,000.00.

INCOME.

Premiums collected during year.....	\$1,171,125.65	
Deduct reinsurance, abatement, rebate, and return premiums	165,845.72	
Net cash actually received for premiums.....		\$1,005,279.93
Cash received for interest on:		
Mortgage loans	1,994.50	
Collateral loans	2,021.38	
Bonds owned and dividends on stock.....	46,822.72	
Other debts due the company.....	6,539.69	
Rents	178,758.45	
Profits on securities actually sold during year, over cost	231,048.19	
From all other sources.....	54,904.12	
Total income		\$1,527,368.98
Net or ledger assets Dec. 31, 1898.....		4,723,168.80
Total		\$6,250,537.78

DISBURSEMENTS.

Gross amount paid for claims.....	\$640,459.91	
Deduct salvages and reinsurances.....	267,483.14	
Net paid policy-holders.....		\$372,976.77
Cash paid stockholders for interest or dividends.....	200,000.00	
Commissions to agents.....	58,331.49	
Salaries and traveling expenses of agents.....	180,250.29	
Medical examiners' fees.....	20,359.24	
Salaries of officers and office employees.....	187,032.84	
Taxes and fees.....	72,460.20	
Rent	37,737.22	
Legal and real estate expenses.....	55,789.26	
Furniture and fixtures for offices.....	2,895.41	
Advertising and general printing.....	17,726.64	

Losses on securities actually sold under cost.....	\$26,948.72
All other expenses.....	75,097.26
(Total miscellaneous expenses, \$934,628.57.)	

Total disbursements during the year.....	\$1,307,605.34
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Balance Dec. 31, 1899.....	\$4,942,932.44
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$3,013,930.66
Loans on collateral securities.....	89,165.52
Book value of stocks and bonds.....	1,319,172.85
Cash in company's office.....	989.69
Cash deposited in banks.....	534,074.61

	\$4,957,333.33
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Deduct ledger liabilities.....	14,400.89
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Total net or ledger assets, as per balance.....	\$4,942,932.44
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OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$6,323.00
Rents due and accrued.....	22,653.27
Market value of stocks and bonds over book value.....	47,702.15
Net amount of outstanding premiums.....	95,797.90

Total assets as per books of the company.....	\$5,115,408.76
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LIABILITIES.

Net amount of unpaid claims.....	\$233,590.19
Total unearned premiums.....	614,619.41

Gross liabilities, except capital.....	\$848,209.60
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Paid-up capital	\$2,500,000.00
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Surplus beyond all liabilities.....	1,767,199.16
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Surplus as regards policy-holders.....	4,267,199.16
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Total liabilities, including capital and surplus.....	\$5,115,408.76
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RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$95,602,914.00	\$473,681.84
Written or renewed during the year.....	124,962,360.00	547,407.57
Total	\$220,565,274.00	\$1,021,089.41

Deduct expirations and cancellations.....	\$104,670,762.00	\$493,095.35
Net amount in force Dec. 31, 1899....	<u>\$115,894,512.00</u>	<u>\$527,994.06</u>
	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$171,043,423.00	\$703,531.97
Written or renewed during the year....	200,077,742.00	625,734.76
Total	\$371,121,165.00	\$1,329,266.73
Deduct expirations and cancellations.....	174,208,215.00	662,844.77
Net amount in force Dec. 31, 1899....	<u>\$196,912,950.00</u>	<u>\$666,421.96</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$683,740.18
Company's stock owned by the directors, at par value...	908,750.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$57,000.00	\$5,717.17
New Brunswick	10,250.00	22.50
Ohio	35,400.00	36,329.06
Mexico	55,930.00	37,242.35

BUSINESS IN NEW HAMPSHIRE, 1899.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Fidelity	\$663,500.00	\$2,637.50	\$8,121.60	\$8,121.60
Surety	312,848.00	991.16	.....	.....
	<u>\$976,348.00</u>	<u>\$3,628.66</u>	<u>\$8,121.60</u>	<u>\$8,121.60</u>

CITY TRUST, SAFE DEPOSIT AND SURETY
COMPANY.

PHILADELPHIA, PA.

Incorporated June 4, 1886. Commenced business June 4, 1886.

CHARLES M. SWAIN, *President*.JAMES F. LYND, *Secretary*.

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year.....	\$224,634.68	
Deduct reinsurance, abatement, rebate, and return pre- miums	34,926.46	
Net cash actually received for premiums.....		\$189,708.22
Cash received for interest on:		
Mortgage loans.....	7,978.84	
Collateral loans.....	65,090.57	
Bonds owned and dividends on stock.....	12,360.37	
Other debts due the company.....	10,017.21	
Rents	12,165.43	
Profits on securities actually sold during the year, over cost	3,789.00	
From all other sources.....	7,604.60	
Total income.....		\$308,714.24
Net ledger assets Dec. 31, 1898, less decrease in deposits during 1899.....		2,851,080.22
Total		\$3,159,794.46

DISBURSEMENTS.

Gross amount paid for claims.....	\$73,016.23	
Deduct salvages and reinsurances.....	17,344.45	
Net paid policy-holders.....		\$55,671.78
Cash paid stockholders for interest or dividends.....	29,985.00	
Interest paid depositors.....	53,374.91	
Commissions to agents.....	10,798.87	
Salaries and traveling expenses of agents.....	59,541.39	
Salaries of officers and office employees.....	59,857.90	
Taxes and fees.....	16,643.16	
Legal and real estate expenses.....	21,808.22	
Advertising and general printing.....	6,602.91	

Losses on securities actually sold under cost.....	\$489.00
All other expenses.....	607.24
(Total miscellaneous expenses, \$259,708.60.)	

Total disbursements during the year.....	\$315,380.38
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Balance Dec. 31, 1899.....	\$2,844,414.08
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$520,579.83
Loans on mortgages of real estate (first liens).....	110,500.00
Loans on collateral securities.....	1,370,506.94
Book value of stocks and bonds.....	388,661.50
Cash in company's office.....	117,243.39
Cash deposited in banks.....	248,730.04
All other assets.....	88,192.38
Total net or ledger assets, as per balance.....	\$2,844,414.08

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$2,344.42
Stocks and bonds.....	6,193.00
Collateral loans.....	22,225.58
Other assets.....	667.00
Rents due and accrued.....	377.00
Market value of real estate over book value.....	456.55
Market value of stocks and bonds over book value.....	2,013.50
Net amount of outstanding premiums.....	15,091.63
Due for reinsurance on losses paid.....	3,636.17
All other items.....	4,524.30

Total assets as per books of the company.....	\$2,901,943.23
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ITEMS NOT ADMITTED.

Furniture and fixtures.....	\$6,567.23
Total admitted assets.....	\$2,895,376.00

LIABILITIES.

Net amount of unpaid claims.....	\$27,070.15
Total unearned premiums.....	121,030.97
Dividends to stockholders unpaid.....	30.00
Commissions and brokerage.....	1,000.00

Due for reinsurance.....	\$521.50
Due depositors.....	2,079,374.96
Gross liabilities, except capital.....	\$2,229,027.58
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	166,348.42
Surplus as regards policy-holders.....	666,348.42
Total liabilities, including capital and surplus.....	<u>\$2,895,376.00</u>

RISKS AND PREMIUMS.

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$31,926,162.82	\$151,375.21
Written or renewed during the year.....	20,903,178.51	124,222.54
Total	\$52,829,341.33	\$275,597.75
Deduct expirations and cancellations....	11,688,529.17	117,582.69
In force at the end of the year.....	\$41,140,812.16	\$158,015.06
Deduct reinsured policies.....	1,935,550.30	14,192.95
Net amount in force Dec. 31, 1899....	<u>\$39,205,261.86</u>	<u>\$143,822.11</u>
	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$24,267,713.33	\$89,420.90
Written or renewed during the year.....	19,673,258.33	89,803.43
Total	\$43,940,971.66	\$179,224.33
Deduct expirations and cancellations....	18,080,863.33	86,531.34
In force at the end of the year.....	\$25,860,108.33	\$92,692.99
Deduct reinsured policies.....	105,000.00	531.25
Net amount in force Dec. 31, 1899....	<u>\$25,755,108.33</u>	<u>\$92,161.74</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$70,294.62
Company's stock owned by the directors, at par value...	169,600.00

BUSINESS IN NEW HAMPSHIRE, 1899.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Fidelity	\$224,400.00	\$871.38	.....	.....
Surety	52,100.00	252.00	.....	.....
	\$276,500.00	\$1,123.38	.....	.....

EMPLOYERS' LIABILITY ASSURANCE
CORPORATION.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1881.

Resident Managers, APPLETON & DANA, Boston, Mass.

INCOME.

Premiums collected during year:

Fidelity	\$28,705.81
Accident	149,683.77
Employers' liability	1,227,301.57

Total \$1,405,691.15

Deduct reinsurance, abatement, rebate, and return premiums:

Fidelity	\$5,890.80
Accident	18,972.39
Employers' liability	135,631.92

Total deductions 160,545.11

Net cash actually received for premiums.....	\$1,245,146.04
Cash received for interest on bonds and stocks.....	38,695.26

Total income.....	\$1,283,841.30
Net on ledger assets Dec. 31, 1898.....	972,412.91
Total	\$2,256,254.21

DISBURSEMENTS.

Gross amount paid policy-holders.....	\$727,609.33
Commissions to agents.....	287,658.38
Salaries and traveling expenses of agents.....	11,725.28
Salaries of officers and office employees.....	38,402.06
Taxes and fees.....	31,663.89
Rent	19,987.49
Legal expenses	3,936.22
Furniture and fixtures for offices.....	3,517.37
Advertising and general printing.....	21,204.73
Remitted to home office.....	60,026.99
All other expenses.....	10,466.04
(Total miscellaneous expenses, \$488,588.45.)	

Total disbursements during the year.....	\$1,216,197.73
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Balance Dec. 31, 1899.....	\$1,040,056.43
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$979,720.00
Cash in company's office.....	1,800.00
Cash deposited in banks.....	58,536.43
Total net or ledger assets, as per balance.....	\$1,040,056.43

OTHER ASSETS.

Interest due and accrued on bonds and stocks.....	\$7,140.42
Net amount of outstanding premiums.....	189,093.84
Total assets as per books of the company.....	\$1,236,290.69

LIABILITIES.

Net amount of unpaid claims.....	\$327,115.00
Total unearned premiums.....	551,319.23
Commissions and brokerage.....	7,224.47
Gross liabilities, except capital.....	\$885,658.70
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	150,631.99
Surplus as regards policy-holders.....	350,631.99
Total liabilities, including capital and surplus.....	\$1,236,290.69

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$27,982,715.00	\$124,367.62
Written or renewed during the year.....	34,875,815.00	155,003.62
Total	\$62,858,530.00	\$279,371.24
Deduct expirations and cancellations.....	36,516,802.00	162,296.90
Net amount in force Dec. 31, 1899.....	\$26,341,728.00	\$117,074.34
	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$183,504,594.00	\$815,575.97
Written or renewed during the year.....	275,069,131.00	1,222,529.47
Total	\$458,573,725.00	\$2,038,105.44
Deduct expirations and cancellations.....	246,750,940.00	1,096,670.84
Net amount in force Dec. 31, 1899....	\$211,822,785.00	\$941,434.60
	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$5,554,870.00	\$24,688.31
Written or renewed during the year.....	6,116,995.00	27,186.64
Total	\$11,671,865.00	\$51,874.95
Deduct expirations and cancellations.....	6,903,362.00	30,681.61
Net amount in force Dec. 31, 1899....	\$4,768,503.00	\$21,193.34

MISCELLANEOUS.

Losses incurred during the year.....	\$755,984.33
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$56,375.00	\$61,121.69
Virginia	13,750.00	3,859.44

BUSINESS IN NEW HAMPSHIRE, 1899.

	<i>Risks written.</i>	<i>Premiums received.</i>	<i>Losses paid.</i>	<i>Losses incurred.</i>
Accident	\$171,900.00	\$764.00	\$152.14	\$152.14
Employers' liability ..	1,764,160.00	7,840.72	4,548.88	4,608.88
	\$1,936,060.00	\$8,604.72	\$4,701.02	\$4,761.02

FIDELITY AND CASUALTY COMPANY.

NEW YORK CITY.

Incorporated March 20, 1876. Commenced business May 1, 1876.

GEORGE F. SEWARD, *President*.ROBERT J. HILLAS, *Secretary*.

CASH CAPITAL, \$250,000.00.

INCOME.

Premiums collected during year:

Fidelity and surety.....	\$230,138.98
Accident	1,607,698.67
Plate glass	229,342.60
Steam boiler	363,327.44
Employers' liability	1,714,138.35
Burglary	310,018.57

Total	\$4,454,664.61
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Deduct reinsurance, abatement, rebate, and return premiums:

Fidelity and surety.....	\$61,116.23
Accident	484,792.81
Plate glass	33,631.90
Steam boiler	93,534.40
Employers' liability	290,222.67
Burglary	59,552.20

Total deductions	1,022,850.21
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Net cash actually received for premiums.....	\$3,431,814.40
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Cash received for interest on:

Bonds owned and dividends on stock.....	84,867.67
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Other debts due the company.....	586.83
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Rents	59,313.71
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Profits on securities actually sold during year, over cost	14,756.25
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Total income	\$3,591,338.86
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Net or ledger assets Dec. 31, 1898.....	2,566,894.55
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Total	\$6,158,233.41
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DISBURSEMENTS.

Gross amount paid for claims:

Fidelity and surety.....	\$26,878.37
Accident	415,126.86
Plate glass	89,335.43
Steam boiler	47,622.40
Employers' liability	712,605.81
Burglary	78,071.68

Total	\$1,369,640.55
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Deduct salvages and reinsurances:

Fidelity and surety	\$16,688.97
Accident	7,192.77
Plate glass	8,946.93
Steam boiler	5,001.36
Employers' liability
Burglary	67.00

Total deductions	<u>\$37,897.03</u>
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Net paid policy-holders.....	\$1,331,743.52
Cash paid stockholders for interest or dividends.....	50,000.00
Commissions to agents.....	912,330.36
Salaries and traveling expenses of agents.....	174,323.62
Medical examiners' fees.....	126,160.93
Salaries of officers and office employees.....	218,106.41
Taxes and fees	89,018.95
Rent	29,189.16
Legal and real estate expenses.....	24,232.41
Expense of loss adjustments.....	266,147.28
Furniture and fixtures for offices.....	2,623.57
Advertising and general printing.....	38,275.44
Losses on securities actually sold under cost.....	6,633.00
All other expenses.....	47,300.95
(Total miscellaneous expenses, \$1,718,194.80.)	

Total disbursements during the year.....	<u>\$3,316,085.60</u>
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Balance Dec. 31, 1899.....	<u><u>\$2,842,147.81</u></u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$569,189.34
Book value of stocks and bonds.....	2,108,091.28
Cash in company's office.....	26,639.04
Cash deposited in banks	109,610.47
Bills receivable	5,178.38
Agents' ledger balances.....	23,439.30
Total net or ledger assets, as per balance.....	<u>\$2,842,147.81</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$2,362.59
Rents due and accrued.....	1,563.71
Market value of stocks and bonds over book value.....	262,438.22
Net amount of outstanding premiums.....	338,560.65
Reserve reinsurance deposit.....	22,197.46
Total assets as per books of the company.....	<u>\$3,469,270.44</u>

ITEMS NOT ADMITTED.

Agents' balances	\$23,439.30	
Bills receivable	5,178.38	
Total items not admitted.....		\$28,617.68
Total admitted assets.....		\$3,440,652.76

LIABILITIES.

Net amount of unpaid claims.....		\$697,243.11
Total unearned premiums.....		1,736,290.25
Due and accrued for salaries, rent, and incidental expenses		28,666.58
Gross liabilities, except capital.....		\$2,462,199.94
Paid-up capital	\$250,000.00	
Surplus beyond all liabilities.....	728,452.82	
Surplus as regards policy-holders.....		978,452.82
Total liabilities, including capital and surplus.....		\$3,440,652.76

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$285,412,322.00	\$990,691.08
Written or renewed during the year.....	494,496,075.00	1,588,503.57
Total	\$779,908,397.00	\$2,579,194.65
Deduct expirations and cancellations....	471,247,000.00	1,462,117.84
In force at the end of the year.....	\$308,661,397.00	\$1,117,076.81
Deduct reinsured policies.....	10,000.00	23.50
Net amount in force Dec. 31, 1899....	\$308,651,397.00	\$1,117,053.31
	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$180,448,333.00	\$1,255,616.21
Written or renewed during the year....	214,354,333.00	1,652,029.44
Total	\$394,802,666.00	\$2,907,645.65
Deduct expirations and cancellations....	214,319,333.00	1,730,551.49
In force at the end of the year.....	\$180,483,333.00	\$1,177,094.16
Deduct reinsured policies.....	31,666.66	2,969.85
Net amount in force Dec. 31, 1899....	\$180,451,666.34	\$1,174,124.31

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$41,080,488.74	\$176,026.95
Written or renewed during the year.....	66,060,451.32	229,430.74
Total	\$107,140,940.06	\$405,457.69
Deduct expirations and cancellations....	60,853,138.74	229,571.98
In force at the end of the year.....	\$46,287,801.32	\$175,885.71
Deduct reinsured policies.....	150,000.00	620.00
Net amount in force Dec. 31, 1899....	\$46,137,801.32	\$175,265.71
	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$9,003,852.96	\$186,252.04
Written or renewed during the year.....	10,355,188.34	229,303.00
Total	\$19,359,041.30	\$415,555.04
Deduct expirations and cancellations....	10,523,809.25	218,650.48
In force at the end of the year.....	\$8,835,232.05	\$196,904.56
Deduct reinsured policies.....	2,916.80	88.26
Net amount in force Dec. 31, 1899....	\$8,832,315.25	\$196,816.30
	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$105,086,378.02	\$483,104.67
Written or renewed during the year.....	97,298,644.20	370,801.10
Total	\$202,385,022.22	\$853,905.77
Deduct expirations and cancellations....	94,013,447.72	346,821.41
Net amount in force Dec. 31, 1899....	\$108,371,574.50	\$507,084.36
	<i>Burglary Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$26,502,778.25	\$223,163.85
Written or renewed during the year.....	38,199,590.18	310,707.01
Total	\$64,702,368.43	\$533,870.86
Deduct expirations and cancellations....	32,047,753.92	268,682.80
Net amount in force Dec. 31, 1899....	\$32,654,614.51	\$265,188.06

MISCELLANEOUS.

Losses incurred during the year.....	\$1,331,743.52
Company's stock owned by the directors, at par value..	168,800.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$99,845.00	\$80,212.18
Virginia	13,125.00	24,857.80

BUSINESS IN NEW HAMPSHIRE, 1899.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident	\$1,465,400.00	\$6,583.33	\$1,442.28	\$1,442.28
Employers' liability ..	690,000.00	4,815.34	616.68	616.68
Burglary	42,575.00	345.21	.....	.....
Fidelity and surety...	172,200.00	718.72	.....	.....
Plate glass	37,136.45	730.56	127.74	127.74
Steam boiler.....	732,500.00	1,749.20	8.43	8.43
	\$3,139,811.45	\$14,942.36	\$2,195.13	\$2,195.13

FIDELITY AND DEPOSIT COMPANY.

BALTIMORE, MD.

Incorporated February, 1890. Commenced business June 1, 1890.

EDWIN WARFIELD, *President.*H. E. BOSLER, *Secretary.*

CASH CAPITAL, \$1,500,000.00.

INCOME.

Premiums collected during year.....	\$967,393.93	
Deduct reinsurance, abatement, rebate, and return pre- miums	19,851.55	
Net cash actually received for premiums.....		\$947,542.38
Cash received for interest on stocks and bonds.....		91,517.53
Rents		38,138.69
From all other sources.....		105,420.85
Total income		\$1,182,619.45
Net or ledger assets Dec. 31, 1898, with increase of capital and surplus		3,898,037.45
Total		\$5,080,656.90

DISBURSEMENTS.

Gross amount paid for claims.....	\$280,404.60	
Deduct salvages and reinsurances.....	52,974.96	
Net paid policy-holders.....		\$227,429.64
Cash paid stockholders for interest or dividends.....		207,486.00
Commissions to agents.....		228,200.96
Inspections and auditing.....		43,614.83
Salaries of officers and office employees.....		70,339.91
Taxes and fees.....		40,444.00
Rent		7,800.00
Legal and real estate expenses.....		26,776.70
Furniture and fixtures for offices.....		2,604.78
Advertising and general printing.....		25,796.12
All other expenses.....		79,838.71
(Total miscellaneous expenses, \$732,902.01.)		
Total disbursements during the year.....		<u>\$960,331.65</u>
Balance Dec. 31, 1899.....		<u>\$4,120,325.25</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$600,000.00
Value of stocks and bonds.....	3,152,407.00
Cash in company's office.....	26,954.17
Cash deposited in banks.....	340,964.08
Total net or ledger assets, as per balance.....	<u>\$4,120,325.25</u>

OTHER ASSETS.

Net amount of outstanding premiums.....	\$116,979.12
Total assets as per books of the company.....	<u>\$4,237,304.37</u>

LIABILITIES.

Net amount of unpaid claims.....	\$36,903.46
Total unearned premiums.....	612,189.33
Gross liabilities, except capital.....	<u>\$649,092.79</u>
Paid-up capital.....	\$1,500,000.00
Surplus beyond all liabilities.....	2,088,211.58
Surplus as regards policy-holders.....	3,588,211.58
Total liabilities, including capital and surplus.....	<u>\$4,237,304.37</u>

RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$106,308,060.65	\$570,075.27
Written or renewed during the year.....	180,192,010.00	702,699.09
Total	\$286,500,070.65	\$1,272,774.36
Deduct expirations and cancellations....	138,836,196.00	548,900.25
Net amount in force Dec. 31, 1899....	\$147,663,874.65	\$723,874.11
	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$50,234,710.00	\$401,521.83
Written or renewed during the year.....	32,029,650.00	274,195.38
Total	\$82,264,360.00	\$675,717.21
Deduct expirations and cancellations....	15,727,360.00	175,212.66
Net amount in force Dec. 31, 1899.....	\$66,537,000.00	\$500,504.55

MISCELLANEOUS.

Losses incurred during the year.....	\$160,725.87
Company's stock owned by the directors, at par value...	724,750.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$39,250.00	\$18,634.57
Ohio	30,000.00	43,151.96
Alabama	55,500.00	7,068.29
Cuba	25,500.00	2,318.75
Utah	27,750.00	15,649.45

BUSINESS IN NEW HAMPSHIRE, 1899.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Fidelity	\$1,965,800.00	\$6,259.04	.....	.....
Surety	1,020,200.00	4,844.34	.....	.....
	\$2,986,000.00	\$11,103.38	.....	.....

GENERAL ACCIDENT ASSURANCE CORPORATION. (LIMITED.)

UNITED STATES BRANCH.

PERTH, SCOTLAND.

Commenced business in the United States, 1891.

Resident Managers, MUIR & HAUGHTON, Philadelphia, Pa.

INCOME.

Premiums collected during year:		
Accident	\$123,700.67	
Burglary	8,691.69	
Total	<u>\$132,392.36</u>	
Deduct reinsurance, abatement, rebate, and return premiums:		
Accident	\$2,799.78	
Burglary	<u>1,565.47</u>	
Total deductions	4,365.25	
Net cash actually received for premiums.....		\$128,027.11
Cash received for interest on:		
Bonds owned and dividends on stock.....		8,125.00
Other debts due the company.....		53.63
Profits on securities actually sold during the year, over book value		25.00
Received from home office.....		<u>311,126.50</u>
Total income.....		\$447,357.24

DISBURSEMENTS.

Gross amount paid for claims:		
Accident	\$53,330.91	
Burglary	<u>1,490.19</u>	
Total	\$54,821.10	
Deduct salvages and reinsurances:		
Accident	\$6,550.17	
Burglary	<u> </u>	
Total deductions	6,550.17	
Net paid policy-holders.....		\$48,270.93
Commissions to agents.....		37,332.75
Medical examiners' fees.....		2,242.87
Salaries of officers and office employees.....		18,216.13
Taxes and fees.....		<u>2,368.60</u>

Rent	\$2,205.03
Legal expenses.....	1,269.68
Furniture and fixtures for offices.....	6,190.68
Advertising and general printing.....	5,205.67
All other expenses.....	20,704.33
(Total miscellaneous expenses, \$95,733.74.)	
Total disbursements during the year.....	<u>\$144,006.67</u>
Balance Dec. 31, 1899.....	<u><u>\$303,350.57</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$273,330.75
Cash deposited with trustees.....	27,850.00
Cash deposited in banks.....	368.48
Agents' ledger balances.....	1,801.34
Total net or ledger assets, as per balance.....	<u>\$303,350.57</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$1,458.33
Net amount of outstanding premiums.....	6,741.27
Total assets as per books of the company.....	<u>\$311,550.17</u>

ITEMS NOT ADMITTED.

Agents' balances unsecured.....	<u>\$1,801.34</u>
Total admitted assets.....	<u>\$309,748.83</u>

LIABILITIES.

Net amount of unpaid claims.....	\$5,035.00
Total unearned premiums.....	<u>30,788.16</u>
Gross liabilities, except capital.....	\$35,823.16
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>73,925.67</u>
Surplus as regards policy-holders.....	273,925.67
Total liabilities, including capital and surplus.....	<u><u>\$309,748.83</u></u>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	.....	.....
Written or renewed during the year.....	\$125,908,873.00	\$125,250.02
Total	\$125,908,873.00	\$125,250.02
Deduct expirations and cancellations.....	87,043,548.00	79,362.12
In force at the end of the year.....	\$38,865,325.00	\$45,887.90
Deduct reinsured policies.....	538,000.00	228.61
Net amount in force Dec. 31, 1899.....	\$38,327,325.00	\$45,659.29
	<i>Burglary Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	.....	.....
Written or renewed during the year.....	\$1,984,778.00	\$15,892.48
Total	\$1,984,778.00	\$15,892.48
Deduct expirations and cancellations.....	242,259.00	1,657.97
Net amount in force Dec. 31, 1899.....	\$1,742,519.00	\$14,234.51
	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	.....	.....
Written or renewed during the year.....	\$40,000.00	\$346.50
Net amount in force Dec. 31, 1899.....	\$40,000.00	\$346.50

MISCELLANEOUS.

Losses incurred during the year.....	\$34,820.10
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BUSINESS IN NEW HAMPSHIRE, 1899.

Risks written	\$386,750.00
Premiums received.....	396.83
Losses paid.....	142.86
Losses incurred.....	142.86

GUARANTEE COMPANY OF NORTH AMERICA.

UNITED STATES BRANCH.

MONTREAL, CANADA.

Commenced business in the United States, 1881.

EDWARD RAWLINGS, *President*.ROBERT KERR, *Secretary*.

INCOME.

Premiums collected during year.....	\$140,985.23	
Deduct reinsurance, abatement, rebate, and return premiums	27,719.87	
Net cash actually received for premiums.....		\$113,265.36
Cash received for interest on:		
Mortgage loans		406.80
Bonds owned and dividends on stock.....		19,351.00
Other debts due the company.....		407.92
Rents		536.98
Profits on real estate actually sold during year, over cost		291.87
Total income		\$134,259.93
Net or ledger assets Dec. 31, 1898.....		633,595.28
Total		\$767,855.21

DISBURSEMENTS.

Gross amount paid for claims.....	\$54,082.49	
Deduct salvages and reinsurances.....	21,265.67	
Net paid policy-holders.....		\$32,816.82
Commissions to agents.....		6,018.57
Salaries and traveling expenses of agents.....		19,844.54
Inspections		12,384.52
Salaries of officers and office employees.....		25,612.68
Taxes and fees		6,619.87
Rent		6,384.15
Legal expenses		656.25
Advertising and general printing.....		2,768.53
All other expenses.....		6,178.12
(Total miscellaneous expenses, \$86,467.23.)		
Total disbursements during the year.....		\$119,284.05
Balance Dec. 31, 1899.....		\$648,571.16

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$31,442.25
Loans on mortgages of real estate (first liens).....	2,780.00
Book value of stocks and bonds.....	578,731.37
Cash deposited in banks.....	33,564.88
All other items.....	2,052.66
Total net or ledger assets, as per balance.....	<u>\$648,571.16</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$2,980.00
Market value of stocks and bonds over book value.....	12,163.63
Net amount of outstanding premiums.....	11,415.99
Total assets as per books of the company.....	<u>\$675,130.78</u>

ITEMS NOT ADMITTED.

Furniture and fixtures.....	\$2,052.66
Depreciation from cost of above ledger assets to bring same to market value.....	2,071.87
Total items not admitted.....	<u>\$4,124.53</u>
Total admitted assets.....	<u>\$671,006.25</u>

LIABILITIES.

Net amount of unpaid claims.....	\$56,676.17
Total unearned premiums.....	70,901.73
Due and accrued for salaries, rent, and incidental expenses	1,216.67
Gross liabilities, except capital.....	<u>\$128,794.57</u>
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	342,311.68
Surplus as regards policy-holders.....	<u>542,311.68</u>
Total liabilities, including capital and surplus.....	<u><u>\$671,006.25</u></u>

RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$43,214,760.00	\$193,884.90
Written or renewed during the year.....	45,403,042.00	144,967.43
Total	<u>\$88,617,802.00</u>	<u>\$338,852.33</u>
Deduct expirations and cancellations.....	46,292,312.00	175,432.99
In force at the end of the year.....	<u>\$42,325,490.00</u>	<u>\$163,419.34</u>

Deduct reinsured policies.....	\$6,000,594.00	\$21,615.88
Net amount in force Dec. 31, 1899....	<u>\$36,324,896.00</u>	<u>\$141,803.46</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$25,615.98
Company's stock owned by the directors in the United States, at par value.....	49,650.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$16,570.00	\$3,810.85

BUSINESS IN NEW HAMPSHIRE, 1899.

Risks written	\$189,000.00
Premiums received	625.91

HARTFORD STEAM BOILER INSPECTION AND
INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1866. Commenced business October, 1866.

J. M. ALLEN, *President*.J. B. PIERCE, *Secretary*.

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year.....	\$1,161,039.19
Deduct reinsurance, abatement, rebate, and return premiums	<u>141,749.36</u>
Net cash actually received for premiums.....	\$1,019,289.83
Cash received for interest on:	
Mortgage loans	16,608.17
Bonds owned and dividends on stock.....	82,641.22
Profits on securities actually sold during the year, over book value	5,064.74
From all other sources.....	<u>2,917.44</u>
Total income	\$1,126,521.40
Net or ledger assets Dec. 31, 1898.....	<u>2,100,310.87</u>
Total	\$3,226,832.27

DISBURSEMENTS.

Gross amount paid policy-holders.....	\$106,459.50
Cash paid stockholders for interest or dividends.....	80,000.00
Commissions to agents.....	251,756.12
Salaries and traveling expenses of agents.....	103,956.93
Inspections	351,414.65
Salaries of officers and office employees.....	45,642.05
Taxes and fees.....	24,481.64
Rent	4,479.16
Legal expenses	2,589.92
Furniture and fixtures for offices.....	3,585.78
Advertising and general printing.....	33,136.40
Losses on securities actually sold under cost.....	1,662.39
All other expenses.....	3,374.87
Total miscellaneous expenses, \$906,079.91.)	
Total disbursements during the year.....	<u>\$1,012,539.41</u>
Balance Dec. 31, 1899.....	<u>\$2,214,292.86</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$49,789.40
Loans on mortgages of real estate (first liens).....	305,250.00
Book value of stocks and bonds.....	1,772,935.64
Cash in company's office.....	5,720.70
Cash deposited in banks.....	80,597.12
Total net or ledger assets, as per balance.....	<u>\$2,214,292.86</u>

OTHER ASSETS.

Interest due and accrued on mortgages.....	\$7,353.34
Market value of stocks and bonds over book value.....	52,308.36
Net amount of outstanding premiums.....	289,109.17
Total assets as per books of the company.....	<u>\$2,563,063.73</u>

LIABILITIES.

Net amount of unpaid claims.....	\$34,732.19
Total unearned premiums.....	1,481,857.50
Gross liabilities, except capital.....	\$1,516,589.69
Paid-up capital	\$500,000.00
Surplus beyond all liabilities.....	546,474.04
Surplus as regards policy-holders.....	<u>1,046,474.04</u>
Total liabilities, including capital and surplus.....	<u>\$2,563,063.73</u>

RISKS AND PREMIUMS.

	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$280,000,096.00	\$2,566,974.38
Written or renewed during the year....	142,295,524.00	1,222,931.02
Total	\$422,295,620.00	\$3,789,905.40
Deduct expirations and cancellations....	118,873,100.00	1,052,201.75
Net amount in force Dec. 31, 1899.....	<u>\$303,422,520.00</u>	<u>\$2,737,703.65</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$124,341.25
Company's stock owned by the directors, at par value...	\$4,800.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$31,500.00	\$16,169.08

BUSINESS IN NEW HAMPSHIRE, 1899.

Risks written	\$1,202,872.00
Premiums received	8,146.33
Received for inspections.....	3,149.28
Losses paid	1,538.51
Losses incurred	86.27

LAWYERS' SURETY COMPANY.

NEW YORK CITY.

Incorporated March 30, 1892. Commenced business April 1, 1892.

JOEL B. ERHARDT, *President.*

JOEL RATHBONE, *Secretary.*

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year.....	\$94,700.25
Deduct reinsurance, abatement, rebate, and return premiums	15,346.67
Net cash actually received for premiums.....	\$79,353.58

Cash received for interest on:

Mortgage loans	\$34.54
Bonds owned and dividends on stock.....	22,213.68
Other debts due the company.....	106.45
Rents	528.93
From all other sources.....	4,845.87
Total income	\$107,083.05
Net or ledger assets Dec. 31, 1898.....	706,645.81
Total	\$813,728.86

DISBURSEMENTS.

Gross amount paid for claims.....	\$19,365.82
Deduct salvages and reinsurances.....	5,753.37
Net paid policy-holders.....	\$13,612.45
Commissions to agents.....	2,292.65
Salaries and traveling expenses of agents.....	5,154.68
Salaries of officers and office employees.....	38,688.29
Taxes and fees.....	2,111.53
Rent	5,875.00
Legal and real estate expenses.....	6,347.33
Furniture and fixtures for offices.....	133.50
Advertising and general printing.....	2,059.89
All other expenses.....	5,327.71
(Total miscellaneous expenses, \$67,990.58.)	
Total disbursements during the year.....	\$81,603.03
Balance Dec. 31, 1899.....	\$732,125.83

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$22,100.00
Loans on mortgages of real estate (first liens).....	540.00
Book value of stocks and bonds.....	687,216.60
Cash in company's office.....	1,324.70
Cash deposited in banks.....	20,944.53
Total net or ledger assets, as per balance.....	\$732,125.83

OTHER ASSETS.

Interest due and accrued on:

Stocks and bonds.....	\$4,466.87
Other assets	54.00

Rents due and accrued.....	\$280.00
Market value of stocks and bonds over book value.....	11,729.30
Net amount of outstanding premiums.....	9,068.61

Total assets as per books of the company.....	\$757,724.61
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LIABILITIES.

Net amount of unpaid claims.....	\$8,365.66
Total unearned premiums.....	39,893.77
Due and accrued for salaries, rent, and incidental expenses	1,545.83
Commissions and brokerage.....	480.35

Gross liabilities, except capital.....	\$50,285.61
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Paid-up capital	\$500,000.00
Surplus beyond all liabilities.....	207,439.00

Surplus as regards policy-holders.....	707,439.00
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Total liabilities, including capital and surplus.....	\$757,724.61
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RISKS AND PREMIUMS.

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$40,850,041.97	\$84,081.89
Written or renewed during the year.....	49,123,077.05	91,826.82
Total	\$89,973,119.02	\$175,908.71
Deduct expirations and cancellations....	44,982,730.32	96,121.17
Net amount in force Dec. 31, 1899.....	\$44,990,388.70	\$79,787.54

MISCELLANEOUS.

Losses incurred during the year.....	\$13,612.45
Company's stock owned by the directors, at par value....	170,100.00

BUSINESS IN NEW HAMPSHIRE, 1899.

Risks written	\$16,673.00
Premiums received	45.00

LLOYDS PLATE GLASS INSURANCE COMPANY.

NEW YORK CITY.

Incorporated August, 1882. Commenced business September, 1882.

WILLIAM T. WOODS, *President*.CHARLES E. W. CHAMBERS, *Secretary*.

CASH CAPITAL, \$250,000.00.

INCOME.

Premiums collected during year.....	\$431,561.00	
Deduct reinsurance, abatement, rebate, and return premiums	28,404.88	
Net cash actually received for premiums.....		\$403,156.12
Cash received for interest on:		
Mortgage loans		593.34
Bonds owned and dividends on stock.....		13,848.23
Rents		10,148.12
Total income		\$427,745.81
Net or ledger assets Dec. 31, 1898.....		653,211.64
Total		\$1,080,957.45

DISBURSEMENTS.

Gross amount paid for claims.....	\$235,810.79	
Deduct salvages and reinsurances.....	17,839.10	
Net paid policy-holders.....		\$217,971.69
Cash paid stockholders for interest or dividends.....		50,000.00
Commissions to agents.....		127,769.41
Salaries and traveling expenses of agents.....		2,031.38
Salaries of officers and office employees.....		54,893.36
Taxes and fees.....		15,156.66
Rent		2,896.29
Legal and real estate expenses.....		4,263.19
Furniture and fixtures for offices.....		251.23
Advertising and general printing.....		7,250.50
Losses on securities actually sold under cost.....		251.96
All other expenses.....		11,052.25
(Total miscellaneous expenses, \$275,816.23.)		
Total disbursements during the year.....		\$493,787.92
Balance Dec. 31, 1899.....		\$587,169.53

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$245,763.18
Cost value of stocks and bonds.....	302,924.28
Cash in company's office.....	3,691.03
Cash deposited in banks.....	34,791.04
Total net or ledger assets, as per balance.....	<u>\$387,169.53</u>

OTHER ASSETS.

Market value of real estate over cost.....	\$19,236.82
Market value of stocks and bonds over cost.....	14,721.21
Net amount of outstanding premiums.....	49,541.03
Total assets as per books of the company.....	<u>\$670,668.59</u>

LIABILITIES.

Net amount of unpaid claims.....	\$3,585.98
Total unearned premiums.....	231,317.85
Due and accrued for salaries, rent, and incidental expenses	29,825.15
Gross liabilities, except capital.....	<u>\$264,728.98</u>
Paid-up capital	\$250,000.00
Surplus beyond all liabilities.....	<u>155,939.61</u>
Surplus as regards policy-holders.....	<u>405,939.61</u>
Total liabilities, including capital and surplus.....	<u><u>\$670,668.59</u></u>

RISKS AND PREMIUMS.

	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$20,813,475.00	\$147,303.77
Written or renewed during the year.....	19,252,141.00	437,279.75
Total	<u>\$40,065,616.00</u>	<u>\$884,583.52</u>
Deduct expirations and cancellations.....	<u>20,219,095.00</u>	<u>428,361.49</u>
Net amount in force Dec. 31, 1899....	<u><u>\$19,846,521.00</u></u>	<u><u>\$456,222.03</u></u>

MISCELLANEOUS.

Losses incurred during the year.....	\$214,895.44
Company's stock owned by the directors, at par value....	101,700.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$50,761.24	\$51,428.40

BUSINESS IN NEW HAMPSHIRE, 1899.

Risks written	\$110,242.37
Premiums received	1,890.83
Losses paid	924.53
Losses incurred	831.96

LONDON GUARANTEE AND ACCIDENT COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1892.

Resident Manager, A. W. MASTERS, Chicago, Ill.

INCOME.

Premiums collected during year:

Accident	\$201,435.87
Employers' liability	707,059.24
Total	\$908,495.11

Deduct reinsurance, abatement, rebate, and return premiums:

Accident	\$28,812.01
Employers' liability	66,960.40
Total deductions	95,772.41

Net cash actually received for premiums..... \$812,722.70

Cash received for interest on:

Bonds owned and dividends on stock.....	29,655.44
Other debts due the company.....	1,219.84

Total income \$843,597.98

Net or ledger assets December 31, 1898..... 817,386.16

Total \$1,660,984.14

DISBURSEMENTS.

Gross amount paid policy-holders.....	\$372,074.54
Commissions to agents.....	218,178.26
Salaries and traveling expenses of agents.....	15,842.73
Medical examiners' fees and inspections.....	8,033.06

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INSURANCE COMPANIES.

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Salaries of officers and office employees.....	\$36,479.72
Taxes and fees	19,519.87
Rent	4,321.69
Legal and real estate expenses.....	2,168.00
Furniture and fixtures for offices.....	330.40
Advertising and general printing.....	11,413.50
Remitted to home office.....	60,328.08
All other expenses.....	13,811.54
(Total miscellaneous expenses, \$330,098.77.)	

Total disbursements during the year.....	\$762,501.39
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Balance Dec. 31, 1899.....	\$898,482.75
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$811,391.13
Cash in company's office.....	591.42
Cash deposited in banks.....	86,500.20
Total net or ledger assets, as per balance.....	\$898,482.75

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$8,330.18
Market value of stocks and bonds over book value.....	32,277.34
Net amount of outstanding premiums.....	94,757.78
Total assets as per books of the company.....	\$1,033,848.05

LIABILITIES.

Net amount of unpaid claims.....	\$260,176.92
Total unearned premiums.....	345,344.20
Due and accrued for salaries, rent, and incidental expenses	10,736.02
All other liabilities.....	15,000.00
Gross liabilities, except capital.....	\$631,257.14
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	202,590.91
Surplus as regards policy-holders.....	402,590.91
Total liabilities, including capital and surplus.....	\$1,033,848.05

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$14,815,700.00	\$128,064.52
Written or renewed during the year....	24,653,000.00	192,213.82
Total	\$39,468,700.00	\$320,278.34
Deduct expirations and cancellations....	23,434,600.00	188,573.51
Net amount in force Dec. 31, 1899....	\$16,034,100.00	\$131,704.83
	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$58,850,000.00	\$548,542.20
Written or renewed during the year....	68,992,500.00	712,202.14
Total	\$127,842,500.00	\$1,260,744.34
Deduct expirations and cancellations....	64,657,500.00	703,570.46
Net amount in force Dec. 31, 1899....	\$63,185,000.00	\$557,173.88
	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$255,000.00	\$1,788.50
Deduct expirations and cancellations....	255,000.00	1,788.50
Net amount in force Dec. 31, 1899....

MISCELLANEOUS.

Losses incurred during the year.....	\$372,074.54
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BUSINESS IN NEW HAMPSHIRE, 1899.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident	\$125,250.00	\$307.00	.....	.....
Employers' liability ..	365,000.00	2,409.09	\$1,783.39	\$1,783.39
	\$490,250.00	\$2,716.09	\$1,783.39	\$1,783.39

MARYLAND CASUALTY COMPANY.

BALTIMORE, MD.

Incorporated February 4, 1898. Commenced business March 1, 1898.

JOHN T. STONE, *President*.WILLIAM EDWARD THOMSEN, *Secretary*.

INCOME.

CASH CAPITAL, \$750,000.00.

Premiums collected during year:

Accident	\$132,165.83
Plate glass	25,058.32
Steam boiler	53,873.59
Employers' liability	1,031,696.25
Automatic sprinkler	20,180.73

Total	\$1,262,974.72
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Deduct reinsurance, abatement, rebate, and return premiums:

Accident	\$15,477.55
Plate glass	3,211.91
Steam boiler	8,150.72
Employers' liability	111,813.47
Automatic sprinkler	3,475.09

Total deductions	142,128.74
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Net cash actually received for premiums.....	\$1,120,845.98
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Cash received for interest on:

Collateral loans	17,622.64
Bonds owned and dividends on stock.....	29,156.18
Other debts due the company.....	1,747.14
Profits on securities actually sold during year, over cost	3,603.58
From all other sources.....	45,413.25

Total income	\$1,218,388.77
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Net or ledger assets Dec. 31, 1898, with increase of capital and surplus

1,374,097.60

Total	\$2,592,486.37
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DISBURSEMENTS.

Gross amount paid policy-holders.....	\$167,680.00
Commissions to agents.....	400,846.48
Salaries and traveling expenses of agents.....	51,046.96
Medical examiners' fees and inspections.....	52,943.56
Salaries of officers and office employees.....	20,008.71

Taxes and fees.....	\$22,546.59
Rent	3,506.53
Legal expenses	7,980.45
Furniture and fixtures for offices.....	6,429.04
Advertising and general printing.....	16,546.37
All other expenses.....	35,637.40
(Total miscellaneous expenses, \$617,492.09.)	

Total disbursements during the year.....	\$785,172.09
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Balance Dec. 31, 1899.....	\$1,807,314.28
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on collateral securities.....	\$670,986.73
Book value of stocks and bonds.....	1,061,571.63
Cash in company's office.....	7,002.44
Cash deposited in banks.....	66,642.70
Furniture	100.00
Agents' ledger balances.....	1,083.07

Total	\$1,807,386.57
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Deduct agents' credit balances.....	72.29
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Total net or ledger assets, as per balance.....	\$1,807,314.28
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OTHER ASSETS.

Interest due and accrued on:

Stocks and bonds	\$3,452.98
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Other assets	78.75
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Market value of stocks and bonds over book value.....	42,174.89
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Net amount of outstanding premiums.....	218,384.80
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Total assets as per books of the company.....	\$2,071,405.70
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ITEMS NOT ADMITTED.

Agents' balances	\$1,083.07
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Furniture and fixtures.....	100.00
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Total items not admitted.....	\$1,183.07
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Total admitted assets.....	\$2,070,222.63
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LIABILITIES.

Net amount of unpaid claims.....	\$95,971.42
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Total unearned premiums.....	559,217.50
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Gross liabilities, except capital.....	\$655,188.92
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Paid-up capital	\$750,000.00	
Surplus beyond all liabilities.....	665,033.71	
Surplus as regards policy-holders.....		\$1,415,033.71
Total liabilities, including capital and surplus.....		<u>\$2,070,222.63</u>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$5,892,550.00	\$23,501.97
Written or renewed during the year.....	52,355,400.00	150,168.28
Total	\$58,247,950.00	\$173,670.25
Deduct expirations and cancellations....	37,328,100.00	82,286.09
Net amount in force Dec. 31, 1899....	<u>\$20,919,850.00</u>	<u>\$91,384.16</u>

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$13,432,500.00	\$217,206.90
Written or renewed during the year.....	57,025,750.00	1,033,064.17
Total	\$70,478,250.00	\$1,250,271.07
Deduct expirations and cancellations....	12,740,750.00	350,457.61
In force at the end of the year.....	\$56,737,500.00	\$899,813.46
Deduct reinsured policies.....	5,000.00	241.32
Net amount in force Dec. 31, 1899....	<u>\$56,732,500.00</u>	<u>\$899,572.14</u>

	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$198,067.67	\$6,210.48
Written or renewed during the year.....	542,476.15	26,684.88
Total	\$740,543.82	\$32,895.36
Deduct expirations and cancellations....	211,105.69	7,176.87
Net amount in force Dec. 31, 1899....	<u>\$529,438.13</u>	<u>\$25,718.49</u>

	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$2,746,500.00	\$8,412.95
Written or renewed during the year.....	17,561,317.00	52,270.18
Total	\$20,307,817.00	\$60,683.13
Deduct expirations and cancellations....	1,129,250.00	5,136.56
Net amount in force Dec. 31, 1899....	<u>\$19,178,567.00</u>	<u>\$55,546.57</u>

	<i>Automatic Sprinkler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$275,300.00	\$2,704.27
Written or renewed during the year....	1,373,300.00	14,559.69
Total	\$1,648,600.00	\$17,263.96
Deduct expirations and cancellations.....	420,800.00	4,296.47
In force at the end of the year.....	\$1,227,800.00	\$12,967.49
Deduct reinsured policies.....	185,000.00	2,008.75
Net amount in force Dec. 31, 1899.....	<u>\$1,042,800.00</u>	<u>\$10,958.74</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$248,439.23
Company's stock owned by the directors, at par value....	244,675.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$16,150.00	\$3,460.03
Ohio	55,250.00	38,299.54

BUSINESS IN NEW HAMPSHIRE, 1899.

	<i>Risks written.</i>	<i>Premiums received.</i>	<i>Losses paid.</i>	<i>Losses incurred.</i>
Accident	\$47,000.00	\$193.64	.....	.....
Employers' liability ..	238,000.00	2,043.89	\$246.05	\$846.05
Plate glass	2,130.92	72.65	14.67	14.67
Steam boiler.....	95,000.00	350.35	.....	.....
Automatic sprinkler..	2,500.00	55.00	.....	.....
	<u>\$384,630.92</u>	<u>\$2,715.53</u>	<u>\$260.72</u>	<u>\$860.72</u>

NATIONAL SURETY COMPANY.

NEW YORK CITY.

Incorporated February 24, 1897. Commenced business June 9, 1897.

CHARLES A. DEAN, *President*.BALLARD McCALL, *Secretary*.

CASH CAPITAL, \$500,000.00.

INCOME.

Premiums collected during year.....	\$626,302.70
Deduct reinsurance, abatement, rebate, and return premiums	<u>124,386.49</u>
Net cash actually received for premiums.....	\$501,916.21
Cash received for interest on:	
Mortgage loans	2,111.95
Bonds owned and dividends on stock.....	35,457.50
Other debts due the company.....	22.16
Profits on securities actually sold during year, over cost	2,600.00
From all other sources.....	<u>4,142.50</u>
Total income	\$546,250.32
Net or ledger assets Dec. 31, 1898.....	<u>1,280,808.73</u>
Total	\$1,827,059.05

DISBURSEMENTS.

Gross amount paid for claims.....	\$178,334.01
Deduct salvages and reinsurances	<u>32,247.00</u>
Net paid policy-holders.....	\$146,087.01
Cash paid stockholders for interest or dividends.....	50,000.00
Commissions to agents.....	34,803.54
Salaries and traveling expenses of agents.....	80,797.20
Salaries of officers and office employees.....	92,358.96
Taxes and fees	10,406.86
Rent	9,166.60
Legal expenses	4,406.24
Advertising and general printing.....	11,122.86
All other expenses.....	<u>58,920.25</u>
(Total miscellaneous expenses, \$351,982.51.)	
Total disbursements during the year.....	\$498,069.52
Balance Dec. 31, 1899.....	<u><u>\$1,328,989.53</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$30,294.39
Cost value of stocks and bonds.....	1,079,350.75
Cash in company's office.....	17,576.99
Cash deposited in banks.....	114,798.65
Furniture, safes, etc.....	17,644.09
All other items.....	69,324.66
Total net or ledger assets, as per balance.....	<u>\$1,328,989.53</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$1,212.95
Stocks and bonds.....	6,125.00
Market value of stocks and bonds over cost.....	679.25
Net amount of outstanding premiums.....	<u>55,155.80</u>
Total assets as per books of the company.....	<u>\$1,393,162.53</u>

ITEMS NOT ADMITTED.

Furniture and fixtures.....	<u>\$17,644.09</u>
Total admitted assets.....	<u>\$1,375,518.44</u>

LIABILITIES.

Net amount of unpaid claims.....	\$34,563.16
Total unearned premiums.....	252,431.69
Special reserve for contingent claims.....	21,000.00
Due for reinsurance.....	883.01
All other liabilities.....	<u>33,238.48</u>
Gross liabilities, except capital.....	\$342,116.34
Paid-up capital	\$500,000.00
Surplus beyond all liabilities.....	<u>533,402.10</u>
Surplus as regards policy-holders.....	<u>1,033,402.10</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,375,518.44</u></u>

RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$51,623,256.00	\$218,579.02
Written or renewed during the year.....	<u>81,956,141.00</u>	<u>338,268.10</u>
Total	<u>\$133,579,397.00</u>	<u>\$556,847.12</u>

Deduct expirations and cancellations.....	\$73,430,678.00	\$300,900.82
In force at the end of the year.....	\$60,148,719.00	\$255,946.30
Deduct reinsured policies.....	1,958,736.00	5,694.65
Net amount in force Dec. 31, 1899....	\$58,189,983.00	\$250,251.65
	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$70,192,611.00	\$203,239.04
Written or renewed during the year....	85,858,389.00	267,424.72
Total	\$156,051,000.00	\$472,663.76
Deduct expirations and cancellations....	65,805,336.00	216,267.73
In force at the end of the year.....	\$90,245,664.00	\$256,396.03
Deduct reinsured policies.....	492,200.00	1,784.30
Net amount in force Dec. 31, 1899....	\$89,753,464.00	\$254,611.73

MISCELLANEOUS.

Losses incurred during the year.....	\$144,923.84
Company's stock owned by the directors, at par value...	240,200.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Alabama	\$53,186.66	\$1,865.98
Virginia	33,500.00	2.50

BUSINESS IN NEW HAMPSHIRE, 1899.

Risks written	\$148,414.00
Premiums received	553.50

NEW AMSTERDAM CASUALTY COMPANY.

NEW YORK CITY.

Incorporated December 30, 1898. Commenced business January 31, 1898.

EDWARD V. LOEW, *President.*

CHARLES T. HOPPER, *Secretary.*

CASH CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year:

Accident	\$27,676.60
Employers' liability	74,035.30
Burglary	38,301.69
Total	\$140,013.59

Deduct reinsurance, abatement, rebate, and return premiums:

Accident	\$7,249.32
Employers' liability	14,821.79
Burglary	6,568.69
Total deductions	<u>\$28,639.81</u>

Net cash actually received for premiums.....	\$111,373.78
Cash received for interest on:	
Bonds owned and dividends on stock.....	7,374.86
Other debts due the company.....	111.53
Total income	<u>\$118,833.17</u>
Net or ledger assets Dec. 31, 1898 (capital and surplus)...	300,000.00
Total	<u>\$418,833.17</u>

DISBURSEMENTS.

Gross amount paid policy-holders.....	\$20,761.10
Commissions to agents.....	39,691.44
Salaries and traveling expenses of agents.....	10,273.27
Inspections	1,154.14
Salaries of officers and office employees.....	21,740.66
Taxes and fees.....	3,087.73
Rent	2,851.50
Legal expenses	1,748.45
Furniture and fixtures for offices.....	1,595.46
Advertising and general printing.....	8,343.65
All other expenses.....	18,265.38
(Total miscellaneous expenses, \$108,751.68.)	
Total disbursements during the year.....	<u>\$129,512.78</u>
Balance Dec. 31, 1899.....	<u>\$289,320.39</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$273,125.00
Cash in company's office.....	3,847.24
Cash deposited in banks.....	11,893.36
Agents' ledger balances.....	454.79
Total net or ledger assets, as per balance.....	<u>\$289,320.39</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$1,458.33
Market value of stocks and bonds over book value.....	1,875.00
Net amount of outstanding premiums.....	24,766.02
Total assets as per books of the company.....	<u>\$317,419.74</u>

ITEMS NOT ADMITTED.

Agents' balances	\$454.79
Total admitted assets.....	<u>\$316,964.95</u>

LIABILITIES.

Net amount of unpaid claims.....	\$8,058.15
Total unearned premiums.....	60,920.17
Due and accrued for salaries, rent, and incidental expenses	145.67
Due for reinsurance.....	3,507.80
Gross liabilities, except capital.....	<u>\$72,631.79</u>
Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	44,333.16
Surplus as regards policy-holders.....	<u>244,333.16</u>
Total liabilities, including capital and surplus.....	<u><u>\$316,964.95</u></u>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	.....	.....
Written or renewed during the year....	\$14,589,000.00	\$30,541.80
Total	\$14,589,000.00	\$30,541.80
Deduct expirations and cancellations....	7,218,250.00	17,670.14
In force at the end of the year.....	\$7,370,750.00	\$12,871.66
Deduct reinsured policies.....	32,500.00	93.15
Net amount in force Dec. 31, 1899...	<u>\$7,338,250.00</u>	<u>\$12,778.51</u>
	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	.....	.....
Written or renewed during the year....	\$9,270,750.00	\$100,116.63
Total	\$9,270,750.00	\$100,116.63
Deduct expirations and cancellations.....	1,776,250.00	21,228.28
In force at the end of the year.....	<u>\$7,494,500.00</u>	<u>\$78,888.35</u>

Deduct reinsured policies.....	\$55,000.00	\$2,325.00
Net amount in force Dec. 31, 1899....	<u>\$7,439,500.00</u>	<u>\$76,563.35</u>
	<i>Burglary Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	.....	.....
Written or renewed during the year....	\$4,761,129.31	\$42,376.52
Total	\$4,761,129.31	\$42,376.52
Deduct expirations and cancellations....	725,109.00	7,096.00
In force at the end of the year.....	\$4,036,020.31	\$35,280.52
Deduct reinsured policies.....	327,554.00	3,227.10
Net amount in force Dec. 31, 1899.....	<u>\$3,708,466.31</u>	<u>\$32,053.42</u>

MISCELLANEOUS.

Losses incurred during the year.....	\$28,819.25
Company's stock owned by the directors, at par value...	159,000.00

BUSINESS IN NEW HAMPSHIRE, 1899.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident	\$15,800.00	\$48.50	.....	.....
Employers' liability..	70,000.00	456.65	.....	\$50.00
	\$85,800.00	\$505.15	.....	\$50.00

PREFERRED ACCIDENT INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 3, 1893. Commenced business May 6, 1893.

PHINEAS C. LOUNSBURY, *President*.KIMBALL C. ATWOOD, *Secretary*.

CASH CAPITAL, \$200,000.00.

INCOME.

Premiums collected during year.....	\$955,237.18
Deduct reinsurance, abatement, rebate, and return premiums	3,184.45
Net cash actually received for premiums.....	\$952,052.73
Cash received for interest on stocks and bonds.....	18,945.13
Total income	\$970,997.86
Net or ledger assets Dec. 31, 1898.....	736,268.41
Total	\$1,707,266.27

DISBURSEMENTS.

Gross amount paid policy-holders.....	\$315,916.84
Cash paid stockholders for interest or dividends.....	100,000.00
Commissions to agents.....	293,386.35
Salaries and traveling expenses of agents.....	37,875.25
Medical examiners' fees and inspections.....	16,592.50
Salaries of officers and office employees.....	72,575.25
Taxes and fees.....	17,015.32
Rent	17,000.00
Legal expenses	3,067.23
Furniture and fixtures for offices.....	10,381.25
Advertising and general printing.....	45,725.62
All other expenses.....	39,134.06
(Total miscellaneous expenses, \$552,752.81.)	
Total disbursements during the year.....	\$968,669.65
Balance Dec. 31, 1899.....	\$738,596.62

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of stocks and bonds.....	\$564,314.49
Cash in company's office.....	8,502.11

Cash deposited in banks.....	\$100,995.42
Agents' ledger balances.....	<u>64,784.60</u>
Total net or ledger assets, as per balance.....	\$738,596.62

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$1,903.35
Market value of stocks and bonds over cost.....	10,885.51
Net amount of outstanding premiums.....	<u>64,949.22</u>
Total assets as per books of the company.....	\$816,334.70

ITEMS NOT ADMITTED.

Agents' balances	<u>\$64,784.60</u>
Total admitted assets.....	\$751,550.10

LIABILITIES.

Net amount of unpaid claims.....	\$41,075.00
Total unearned premiums.....	342,061.35
Due and accrued for salaries, rent, and incidental expenses	<u>3,289.45</u>

Gross liabilities, except capital.....	\$386,425.80
Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	<u>165,124.30</u>

Surplus as regards policy-holders.....	<u>365,124.30</u>
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Total liabilities, including capital and surplus.....	<u><u>\$751,550.10</u></u>
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RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$377,883,000.00	\$497,074.74
Written or renewed during the year.....	<u>\$45,711,000.00</u>	<u>973,380.26</u>
Total	\$1,223,594,000.00	\$1,470,455.00
Deduct expirations and cancellations.....	<u>\$49,689,000.00</u>	<u>825,045.00</u>
Net amount in force Dec. 31, 1899....	<u><u>\$373,905,000.00</u></u>	<u><u>\$645,410.00</u></u>

MISCELLANEOUS.

Losses incurred during the year.....	\$308,641.84
Company's stock owned by the directors, at par value...	<u>200,000.00</u>

BUSINESS IN NEW HAMPSHIRE, 1899.

Risks written	\$810,000.00
Premiums received	1,890.50
Losses paid	1,096.43
Losses incurred	<u>1,133.93</u>

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY.

DETROIT, MICH.

Incorporated May 29, 1884. Commenced business August, 1884.

D. M. FERRY, *President*.

E. A. LEONARD, *Secretary*.

CASH CAPITAL, \$250,000.00.

INCOME.

Premiums collected during year:

Accident	\$780,288.59
Employers' liability	431,859.87
Total	\$1,212,148.46

Deduct reinsurance, abatement, rebate, and return premiums:

Accident	\$150,017.92
Employers' liability	52,073.43
Total deductions	202,091.35

Net cash actually received for premiums..... \$1,010,057.11

Cash received for interest on:

Mortgage loans	10,308.94
Bonds owned and dividends on stock.....	14,825.80
Other debts due the company.....	387.95
Rents	1,805.07

Total income \$1,037,384.87

Net or ledger assets Dec. 31, 1898..... 711,797.12

Total \$1,749,181.99

DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$299,863.35
Employers' liability	200,154.34
Total	\$500,017.69

Deduct salvages and reinsurances:

Accident	\$628.99
Employers' liability .....	.....
Total deductions	628.99

Net paid policy-holders..... \$499,388.70

Cash paid stockholders for interest or dividends..... 9,000.00

Commissions to agents..... 263,059.95

Salaries and traveling expenses of agents.....	\$70,348.21
Medical examiners' fees and inspections.....	14,378.50
Salaries of officers and office employees.....	46,701.70
Taxes and fees	29,663.24
Rent	7,888.38
Legal and real estate expenses.....	6,785.70
Furniture and fixtures for offices.....	588.30
Advertising and general printing.....	13,954.12
All other expenses.....	39,053.93
(Total miscellaneous expenses, \$500,522.03.)	

Total disbursements during the year.....	\$999,910.73
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Balance Dec. 31, 1899.....	\$749,271.26
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$81,720.50
Loans on mortgages of real estate (first liens).....	223,012.00
Book value of stocks and bonds.....	366,968.10
Cash in company's office.....	7,419.90
Cash deposited in banks.....	69,947.44
All other assets.....	203.32

Total net or ledger assets, as per balance.....	\$749,271.26
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$6,143.16
Stocks and bonds.....	5,759.34
Other assets	375.00
Market value of stocks and bonds over book value.....	5,282.00
Net amount of outstanding premiums.....	203,226.19

Total assets as per books of the company.....	\$970,056.95
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LIABILITIES.

Net amount of unpaid claims.....	\$134,933.33
Total unearned premiums.....	480,052.25

Gross liabilities, except capital.....	\$614,985.58
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• Paid-up capital	\$250,000.00
Surplus beyond all liabilities.....	105,071.37

Surplus as regards policy-holders.....	355,071.37
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Total liabilities, including capital and surplus.....	\$970,056.95
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RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$77,099,133.00	\$530,833.19
Written or renewed during the year....	130,125,300.00	838,879.10
Total	\$207,224,433.00	\$1,369,712.29
Deduct expirations and cancellations....	122,155,433.00	729,621.33
In force at the end of the year.....	\$85,069,000.00	\$640,090.96
Deduct reinsured policies.....	1,260,000.00	5,461.98
Net amount in force Dec. 31, 1899.....	\$83,809,000.00	\$634,628.98

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$45,440,000.00	\$342,057.50
Written or renewed during the year....	50,020,000.00	427,682.92
Total	\$95,460,000.00	\$769,740.42
Deduct expirations and cancellations....	49,380,000.00	442,802.96
In force at the end of the year.....	\$46,080,000.00	\$326,937.46
Deduct reinsured policies.....	255,000.00	1,461.94
Net amount in force Dec. 31, 1899.....	\$45,825,000.00	\$325,475.52

MISCELLANEOUS.

Losses incurred during the year.....	\$499,388.70
Company's stock owned by the directors, at par value..	188,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$53,750.00	\$75,056.40
Virginia	10,400.00	5,007.78

BUSINESS IN NEW HAMPSHIRE, 1899.

	<i>Risks written.</i>	<i>Premiums received.</i>	<i>Losses paid.</i>	<i>Losses incurred.</i>
Accident	\$416,300.00	\$2,838.89	\$1,749.95	\$1,749.95
Employers' liability ..	10,000.00	42 00	.....	.....
	\$426,300.00	\$2,880.89	\$1,749.95	\$1,749.95

TRAVELERS INSURANCE COMPANY.

[Accident Department.]

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business April 1, 1864.

JAMES G. BATTERSON, *President.*JOHN E. MORRIS, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

INCOME.

Premiums collected during year:

Accident	\$2,116,915.35
Employers' liability	1,034,153.56
Health	14,929.06

Total	\$3,165,997.97
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Deduct reinsurance, abatement, rebate, and return premiums:

Accident	\$29,833.01
Employers' liability	69,032.46
Health	175.23

Total deductions	99,040.70
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Net cash actually received for premiums.....	\$3,066,957.27
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Cash received for interest on:

Bonds owned and dividends on stock.....	185,069.04
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Other debts due the company.....	15,294.95
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From all other sources.....	1,028.36
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Total income	\$3,268,349.62
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Net or ledger assets Dec. 31, 1898.....	4,264,781.77
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Total	\$7,533,131.39
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DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$964,764.81
Employers' liability	265,028.81
Health	1,352.48

Total	\$1,231,146.10
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Deduct salvages and reinsurances:

Accident	\$591.67
Employers' liability	2,577.09
Health	

Total deductions	3,168.76
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Net paid policy-holders.....	\$1,227,977.34
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Cash paid stockholders for interest or dividends.....	\$100,000.00
Commissions to agents.....	851,997.81
Salaries and traveling expenses of agents.....	77,192.79
Medical examiners' fees and inspections.....	48,155.44
Salaries of officers and office employees.....	107,993.24
Taxes and fees	70,674.76
Rent	26,223.40
Legal expenses	5,923.31
Furniture and fixtures for offices.....	2,289.86
Advertising and general printing.....	62,917.25
Losses on securities actually sold under cost.....	2,156.48
Expense of claim adjustments.....	119,078.21
All other expenses	31,267.40
(Total miscellaneous expenses, \$1,503,869.95.)	

Total disbursements during the year.....	\$2,733,847.29
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Balance Dec. 31, 1899.....	\$4,799,284.10
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of stocks and bonds.....	\$4,126,717.63
Cash in company's office.....	262.23
Cash deposited in banks.....	670,072.18
Agents' ledger balances.....	2,232.06
Total net or ledger assets, as per balance.....	\$4,799,284.10

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$32,090.09
Market value of stocks and bonds over cost.....	315,474.92
Total assets as per books of the company.....	\$5,146,849.11

ITEMS NOT ADMITTED.

Agents' balances	\$2,232.06
Total admitted assets.....	\$5,144,617.05

LIABILITIES.

Net amount of unpaid claims.....	\$696,292.11
Total unearned premiums.....	1,500,369.22
Special reserve	100,000.00
Due and accrued for salaries, rent, and incidental expenses	85,000.00
Gross liabilities, except capital.....	\$2,381,661.33

Paid-up capital	\$1,000,000.00	
Surplus beyond all liabilities.....	1,762,955.72	
Surplus as regards policy-holders.....		\$2,762,955.72
Total liabilities, including capital and surplus.....		\$5,144,617.05

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$276,145,109.00	\$1,333,107.51
Written or renewed during the year....	495,482,179.00	2,116,915.35
Total	\$771,627,288.00	\$3,450,022.86
Deduct expirations and cancellations....	497,702,504.00	2,019,886.23
In force at the end of the year.....	\$273,924,784.00	\$1,430,136.63
Deduct reinsured policies.....	1,251,000.00	4,831.70
Net amount in force Dec. 31, 1899....	\$272,673,784.00	\$1,425,304.93
	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$89,939,393.00	\$768,805.46
Written or renewed during the year.....	101,463,833.00	1,034,153.56
Total	\$191,403,226.00	\$1,802,959.02
Deduct expirations and cancellations....	97,124,833.00	968,951.32
In force at the end of the year.....	\$94,278,393.00	\$834,007.70
Deduct reinsured policies.....	15,000.00	37.80
Net amount in force Dec. 31, 1899....	\$94,263,393.00	\$833,969.90
	<i>Health Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	.....	.....
Written or renewed during the year.....	.....	\$14,929.06
Total .....	.....	\$14,929.06
Deduct expirations and cancellations....	.....	305.00
Net amount in force Dec. 31, 1899....	.....	\$14,624.06

MISCELLANEOUS.

Losses incurred during the year.....	\$1,479,100.54
Company's stock owned by the directors, at par value..	102,800.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$51,000.00	\$91,928.65

BUSINESS IN NEW HAMPSHIRE, 1899.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident	\$2,664,100.00	\$11,338.94	\$2,673.30	\$3,273.30
Employers' liability..	390,000.00	3,886.63	6,657.82	6,657.82
Health .....	.....	16.00	.....	.....
	\$3,054,100.00	\$15,241.57	\$9,331.12	\$9,931.12

UNION CASUALTY AND SURETY COMPANY.

St. Louis, Mo.

Incorporated December 29, 1892. Commenced business April 18, 1893.

EDWARD CLUFF, *President*.LEGRAND L. ATWOOD, *Secretary*.

CASH CAPITAL, \$250,000.00.

INCOME.

Premiums collected during year:

Accident	\$295,845.09
Plate glass	82,369.49
Steam boiler	30,576.72
Employers' liability	437,472.81

Total	\$846,264.11
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Deduct reinsurance, abatement, rebate, and return premiums:

Accident	\$78,189.58
Plate glass	14,581.28
Steam boiler	25,297.91
Employers' liability	245,806.06

Total deductions	363,974.83
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Net cash actually received for premiums.....	\$482,289.28
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Cash received for interest on:

Mortgage loans	9,774.00
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Bonds owned and dividends on stock.....	11,045.00
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From all other sources.....	87.29
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Total income	\$503,195.57
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Net or ledger assets Dec. 31, 1898.....	509,453.30
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Total	\$1,012,648.87
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DISBURSEMENTS.

Gross amount paid policy-holders.....	\$403,897.13
Commissions to agents.....	85,874.40
Salaries and traveling expenses of agents.....	19,214.54
Inspections	9,442.24
Salaries of officers and office employees.....	45,606.03
Taxes and fees.....	18,492.90
Rent	4,324.57
Legal expenses	5,047.07
Furniture and fixtures for offices.....	335.98
Advertising and general printing.....	7,483.56
All other expenses.....	32,241.99
(Total miscellaneous expenses. \$228,063.28.)	
Total disbursements during the year.....	<u>\$631,960.41</u>
Balance Dec. 31, 1899.....	<u>\$380,688.46</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$128,985.00
Book value of stocks and bonds.....	281,840.00
Cash in company's office.....	3,355.73
Cash deposited in banks.....	10,897.67
Agents' ledger balances.....	610.06
Total	<u>\$425,688.46</u>
Deduct ledger liabilities.....	45,000.00
Total net or ledger assets, as per balance.....	<u>\$380,688.46</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$2,512.57
Stocks and bonds.....	156.00
Market value of stocks and bonds over book value.....	10,160.00
Net amount of outstanding premiums.....	94,618.55
Total assets as per books of the company.....	<u>\$488,135.58</u>

ITEMS NOT ADMITTED.

Agents' balances	<u>\$610.06</u>
Total admitted assets.....	<u>\$487,525.52</u>

LIABILITIES.

Net amount of unpaid claims.....		\$57,409.85
Total unearned premiums.....		83,154.47
Due and accrued for salaries, rent, and incidental expenses		1,340.00
		<hr/>
Gross liabilities, except capital.....		\$141,904.32
Paid-up capital	\$250,000.00	
Surplus beyond all liabilities.....	95,621.20	
		<hr/>
Surplus as regards policy-holders.....		345,621.20
		<hr/>
Total liabilities, including capital and surplus.....		\$487,525.52
		<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>* Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$27,197,375.00	\$129,761.35
Written or renewed during the year.....	38,753,483.00	273,890.73
	<hr/>	<hr/>
Total	\$65,950,858.00	\$403,652.08
Deduct expirations and cancellations.....	43,618,590.00	311,430.66
	<hr/>	<hr/>
Net amount in force Dec. 31, 1899....	\$22,332,268.00	\$92,221.42
	<hr/> <hr/>	<hr/> <hr/>
	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$55,977,632.00	\$365,942.26
Written or renewed during the year....	53,291,275.00	370,434.24
	<hr/>	<hr/>
Total	\$109,268,907.00	\$736,376.50
Deduct expirations and cancellations.....	49,635,500.00	555,833.90
	<hr/>	<hr/>
In force at the end of the year.....	\$59,633,407.00	\$180,542.60
Deduct reinsured policies.....	59,633,407.00	180,542.60
	<hr/>	<hr/>
Net amount in force Dec. 31, 1899....	.....	.....
	<hr/> <hr/>	<hr/> <hr/>
	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$1,810,104.00	\$71,063.92
Written or renewed during the year.....	2,155,683.00	88,206.59
	<hr/>	<hr/>
Total	\$3,965,787.00	\$159,270.51
Deduct expirations and cancellations....	2,221,331.00	86,360.99
	<hr/>	<hr/>
Net amount in force Dec. 31, 1899....	\$1,744,456.00	\$72,909.52
	<hr/> <hr/>	<hr/> <hr/>
	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$9,516,680.00	\$24,514.51
Written or renewed during the year.....	6,589,999.00	23,953.41
	<hr/>	<hr/>
Total	\$16,106,679.00	\$48,467.92

Deduct expirations and cancellations....	\$6,806,249.00	\$27,581.13
In force at the end of the year.....	\$9,300,430.00	\$20,886.79
Deduct reinsured policies.....	9,300,430.00	20,886.79
Net amount in force Dec. 31, 1899....	.....	.....

MISCELLANEOUS.

Losses incurred during the year.....	\$403,897.13
Company's stock owned by the directors, at par value...	248,300.00

BUSINESS IN NEW HAMPSHIRE, 1899.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident	\$733,150.00	\$2,424.64	\$384.88	\$384.88
Employers' liability..	220,000.00	1,243.49	937.01	937.01
Plate glass	15,515.00	486.41	42.10	42.10
Steam boiler.....	46,000.00	87.33	.....	.....
	\$1,014,665.00	\$4,241.87	\$1,363.99	\$1,363.99

UNITED STATES CASUALTY COMPANY.

NEW YORK CITY.

Incorporated May 2, 1895. Commenced business May 3, 1895.

JAMES W. HINKLEY, *President.*EDSON S. LOTT, *Secretary.*

CASH CAPITAL, \$300,000.00.

INCOME.

Premiums collected during year:

Accident	\$463,775.09
Steam boiler	42,325.72
Employers' liability	425,862.66
Automatic sprinkler	30,622.37
Total	\$962,585.84

Deduct reinsurance, abatement, rebate, and return premiums:

Accident	\$91,854.39
Steam boiler	14,816.10
Employers' liability	123,541.58
Automatic sprinkler	12,481.85

Total deductions \$242,693.92

Net cash actually received for premiums.....	\$719,891.92
Cash received for interest on stocks and bonds.....	22,740.09
Total income	\$742,632.01
Net or ledger assets Dec. 31, 1898.....	817,780.12
Total	\$1,560,412.13

DISBURSEMENTS.

Gross amount paid policy-holders.....	\$269,117.77
Commissions to agents.....	201,834.31
Salaries and traveling expenses of agents.....	38,082.96
Inspections	11,307.12
Salaries of officers and office employees.....	51,188.17
Taxes and fees	11,446.84
Rent	8,525.00
Legal expenses	345.00
Furniture and fixtures for offices.....	1,065.10
Advertising and general printing.....	12,207.83
All other expenses.....	18,977.97
(Total miscellaneous expenses, \$354,980.30.)	

Total disbursements during the year..... \$624,098.07

Balance Dec. 31, 1899..... \$936,314.06

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$5,000.00
Book value of stocks and bonds.....	846,655.94
Cash in company's office.....	23,662.88
Cash deposited in banks.....	60,441.08
Agents' ledger balances.....	554.16
Total net or ledger assets, as per balance.....	\$936,314.06

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$5,845.80
Net amount of outstanding premiums.....	73,136.23
Total assets as per books of the company.....	\$1,015,296.09

ITEMS NOT ADMITTED.

Agents' balances	\$554.16
Total admitted assets.....	\$1,014,741.93

LIABILITIES.

Net amount of unpaid claims.....	\$101,330.00
Total unearned premiums.....	332,418.18
Contingent reserve	20,442.56
Due for reinsurance.....	1,051.19
All other liabilities.....	4,500.00
Gross liabilities, except capital.....	\$459,741.93
Paid-up capital	\$300,000.00
Surplus beyond all liabilities.....	255,000.00
Surplus as regards policy-holders.....	555,000.00
Total liabilities, including capital and surplus.....	\$1,014,741.93

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$145,634,680.00	\$265,938.21
Written or renewed during the year....	333,130,580.00	462,800.64
Total	\$478,765,260.00	\$728,738.85
Deduct expirations and cancellations....	322,566,560.00	454,335.70
Net amount in force Dec. 31, 1899.....	\$156,198,700.00	\$274,403.15
	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$47,130,000.00	\$304,446.05
Written or renewed during the year....	68,475,000.00	422,251.29
Total	\$115,605,000.00	\$726,697.34
Deduct expirations and cancellations....	63,365,000.00	428,231.88
In force at the end of the year.....	\$52,240,000.00	\$298,465.46
Deduct reinsured policies.....	105,000.00	795.79
Net amount in force Dec. 31, 1899.....	\$52,135,000.00	\$297,669.67
	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$8,710,750.00	\$56,903.20
Written or renewed during the year.....	10,947,000.00	44,975.66
Total	\$19,657,750.00	\$81,878.86
Deduct expirations and cancellations....	9,355,250.00	38,455.33
Net amount in force Dec. 31, 1899.....	\$10,302,500.00	\$43,423.53

	<i>Automatic Sprinkler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$1,712,925.00	\$22,005.19
Written or renewed during the year....	2,650,775.00	29,709.20
Total	\$4,363,700.00	\$51,714.39
Deduct expirations and cancellations.....	2,484,200.00	29,764.98
In force at the end of the year.....	\$1,879,500.00	\$21,949.41
Deduct reinsured policies.....	463,425.00	4,006.33
Net amount in force Dec. 31, 1899....	\$1,416,075.00	\$17,943.08
	<i>Burglary Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$241,959.00	\$2,010.13
Deduct expirations and cancellations.....	163,479.00	1,319.88
In force at the end of the year.....	\$78,480.00	\$690.25
Deduct reinsured policies.....	78,480.00	690.25
Net amount in force Dec. 31, 1899....	.....	.....

MISCELLANEOUS.

Losses incurred during the year.....	\$214,748.42
Company's stock owned by the directors, at par value....	152,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$15,668.70	\$7,134.52

BUSINESS IN NEW HAMPSHIRE, 1899.

Accident risks written.....	\$639,500.00
Premiums received	1,231.93
Losses paid	231.45
Losses incurred	207.16

UNITED STATES FIDELITY AND GUARANTY COMPANY.

BALTIMORE, MD.

Incorporated March 19, 1896. Commenced business August 1, 1896.

JOHN R. BLAND, *President.*GEORGE R. CALLIS, *Secretary.*

CASH CAPITAL, \$1,500,000.00.

INCOME.

Premiums collected during year.....	\$646,846.79
Deduct reinsurance, abatement, rebate, and return premiums	82,597.29
Net cash actually received for premiums.....	\$564,249.50
Cash received for interest on:	
Mortgage loans	90.00
Collateral loans	11,631.15
Bonds owned and dividends on stock.....	25,228.41
Other debts due the company.....	3,807.83
Profits on securities actually sold during year, over cost	4,608.80
From all other sources.....	55,222.55
Total income	\$664,838.24
Net or ledger assets Dec. 31, 1898, with increase of capital	1,770,671.00
Total	\$2,435,509.24

DISBURSEMENTS.

Gross amount paid for claims.....	\$74,180.39
Deduct salvages and reinsurances.....	14,032.24
Net paid policy-holders.....	\$60,148.15
Commissions to agents.....	127,716.55
Salaries and traveling expenses of agents.....	95,797.22
Salaries of officers and office employees.....	52,172.39
Taxes and fees.....	33,552.05
Rent	2,837.00
Legal expenses	12,047.24
Furniture and fixtures for offices.....	3,162.55
Advertising and general printing.....	21,784.52
All other expenses.....	34,013.65
(Total miscellaneous expenses, \$383,083.17.)	
Total disbursements during the year.....	\$443,231.32
Balance Dec. 31, 1899.....	\$1,992,277.92

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$61,416.71
Loans on mortgages of real estate (first liens).....	47,995.72
Loans on collateral securities.....	462,675.00
Cost value of stocks and bonds.....	1,045,283.74
Cash in company's office.....	57,525.73
Cash deposited in banks.....	269,915.91
All other assets.....	47,465.11

Total net or ledger assets, as per balance.....	\$1,992,277.92
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$7.50
Stocks and bonds.....	12,735.87
Collateral loans	6,052.03
Other assets	930.00
Market value of stocks and bonds over cost.....	32,977.26
Net amount of outstanding premiums.....	143,597.25

Total assets as per books of the company.....	\$2,188,577.83
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LIABILITIES.

Net amount of unpaid claims.....	\$13,570.98
Total unearned premiums.....	312,888.22
Cash deposited for security of risks.....	36,691.47

Gross liabilities, except capital.....	\$363,150.67
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Paid-up capital	\$1,500,000.00
Surplus beyond all liabilities.....	323,427.16

Surplus as regards policy-holders.....	1,825,427.16
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Total liabilities, including capital and surplus.....	\$2,188,577.83
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RISKS AND PREMIUMS.

	<i>Fidelity and Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1898.....	\$124,664,659.09	\$382,876.81
Written or renewed during the year.....	157,262,822.60	706,778.60
Total	\$281,927,481.69	\$1,089,655.41
Deduct expirations and cancellations.....	101,790,947.02	463,878.98
Net amount in force Dec. 31, 1899....	\$180,136,534.67	\$625,776.43

MISCELLANEOUS.

Losses incurred during the year.....	\$73,719.13
Company's stock owned by the directors, at par value...	334,500.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$18,600.00	\$16,216.78
Ohio	32,370.00	31,277.73
Alabama	56,250.00	9,127.15
Utah	25,500.00	1,867.71

BUSINESS IN NEW HAMPSHIRE, 1899.

Risks written	\$180,930.00
Premiums received	1,013.50

LIFE INSURANCE COMPANIES OF OTHER STATES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACTS
OF ANNUAL STATEMENTS, SHOWING THEIR STANDING AND
CONDITION ON THE 31ST DAY OF DECEMBER, 1899.

AETNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated, 1820. Commenced business, 1850.

MORGAN G. BULKELEY, *President*.JOEL L. ENGLISH, *Secretary*.

CASH CAPITAL, \$1,750,000.00.

INCOME.

Received for premiums on new policies.....	\$996,998.62
Received for renewal premiums.....	4,375,532.18
Dividends applied to pay running premiums.....	696,886.33
Surrender values applied to pay running premiums....	20,241.90
Surrender values applied to purchase paid-up insurance and annuities	181,074.97
Total	\$6,270,734.00
Deduct amount paid for reinsurance.....	2,649.30
Total premium income.....	\$6,268,084.70
Cash received for interest on:	
Mortgage loans	1,379,472.95
Bonds owned and dividends on stock.....	694,207.08
Premium notes, loans, or liens.....	170,910.34
Other debts due the company.....	58,682.94
Discount on claims paid in advance.....	1,677.93
Rents for use of company's property.....	37,740.17
Profits on sales of real estate and securities.....	52,381.80
Total income, life department.....	\$8,663,157.91
Total income, accident department.....	855,566.84
Total income	\$9,518,724.75
Net or ledger assets, Dec. 31, 1898.....	47,770,463.98
Total	\$57,289,188.73

DISBURSEMENTS.

Cash paid for losses.....	\$2,350,423.36
Cash paid for matured endowments.....	1,064,635.92
Claims on installment policies.....	3,984.97
Gross amount paid for losses and endowments..	\$3,419,044.25
Received for losses or claims on policies reinsured...	12,718.00
Net amount paid for losses and endowments.....	\$3,406,326.25

Premium notes voided by lapse.....	\$1,971.83
Cash dividends paid policy-holders.....	341,426.48
Cash dividends applied to pay running premiums.....	696,886.33
Surrender values paid in cash.....	139,642.44
Surrender values applied to pay running premiums....	20,241.90
Surrender values applied to purchase paid-up insurance and annuities	181,074.97
(Total paid policy-holders, \$4,787,570.20.)	
Cash paid stockholders for interest or dividends.....	173,000.00
Commissions to agents.....	776,405.58
Salaries and traveling expenses of agents.....	20,344.71
Medical examiners' fees.....	49,648.58
Salaries of officers and office employees.....	149,989.57
Taxes and fees.....	213,402.79
Rent	27,572.28
Furniture and fixtures for offices.....	2,912.96
Advertising, printing, and postage.....	64,311.93
Legal and real estate expenses.....	49,254.15
All other items	44,900.72
<hr/>	
Total disbursements, life department.....	\$6,361,313.47
Total disbursements, accident department.....	743,143.19
<hr/>	
Total disbursements during the year.....	\$7,104,456.66
<hr/>	
Balance Dec. 31, 1899.....	\$50,184,732.07
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$513,446.71
Loans on mortgages of real estate (first liens).....	22,203,920.76
Loans on collateral securities.....	973,133.18
Loans on company's policies as collateral.....	1,615,205.00
Premium notes, loans, or liens on policies in force.....	495,617.84
Cost value of stocks and bonds.....	18,322,628.24
Cash in company's office and banks.....	6,037,435.28
Bills receivable	23,806.38
Agents' ledger balances.....	25,630.79
<hr/>	
Total net or ledger assets, as per balance.....	\$50,210,824.18
Deduct agents' credit balances and other ledger liabilities	26,092.11
<hr/>	
Total net or ledger assets.....	\$50,184,732.07

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$393,110.41
Stocks and bonds.....	129,916.12
Premium notes, loans, or liens.....	200,268.65
Other assets	402.27

Rents due and accrued..... 2,635.55

Market value of stocks and bonds over cost..... 1,511,629.00

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$76,304.13	\$175,079.56
Deferred premiums on policies in force....	42,416.62	242,411.33
Total	\$118,720.75	\$417,490.89
Deduct cost of collection.....	59,360.37	25,049.45
	<u>\$59,360.37</u>	<u>\$392,441.44</u>

Net amount of uncollected and deferred premiums.. 451,801.82

Total assets as per books of the company..... \$52,874,495.89

ITEMS NOT ADMITTED.

Agents' balances	\$15,670.66
Bills receivable	5,935.76
Commuted commissions	1,916.63
Premium notes in excess of reserve on policies.....	672.94

Total items not admitted..... \$24,195.99

Total admitted assets..... \$52,850,299.90

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality.

with 4 per cent interest.....	\$43,632,381.00
Deduct net value of reinsured risks.....	36,986.00

Net reinsurance reserve..... \$43,595,395.00

Matured endowments due and unpaid.....	\$56,760.00
Death losses in process of adjustment.....	95,373.00
Death losses and other policy claims resisted.....	26,128.00
Death losses reported, no proofs received.....	68,281.00

Total policy claims..... 246,542.00

Unpaid dividends of surplus due policy-holders..... 759,239.34

Premiums paid in advance..... 22,993.68

Present value of unpaid installments..... 34,374.00

Due and accrued for salaries, rents, etc..... 10,000.00

Contingent surrender values	\$8,053.00
Special reserve	1,644,000.00
Total liabilities, life department.....	\$46,320,597.02
Total liabilities, accident department.....	406,183.02
Gross liabilities	\$46,726,780.04
Paid-up capital	\$1,750,000.00
Surplus over capital.....	4,373,519.86
Surplus as regards policy-holders.....	6,123,519.86
Gross liabilities	\$52,850,299.90

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898	\$543,201.88
Premium notes, loans, or liens received during year	29,558.77
Total	\$572,760.65
Deductions during the year, as follows: Notes, loans, or liens used in:	
Payment of losses and claims.....	\$31,411.46
Purchase of surrendered policies and voided by lapse	10,110.12
Payment of dividends to policy-holders.....	21,041.65
Redeemed by maker in cash.....	14,579.58
Total reduction	77,142.81
Balance of note assets Dec. 31, 1899.....	\$495,617.84

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	34,884	\$49,831,028.00
Endowment policies	49,137	84,418,327.00
All other policies.....	10,306	23,143,577.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,608	5,483,148.00
Endowment policies	9,711	17,103,622.00
All other policies.....	803	1,702,050.00

OLD POLICIES REVIVED.

Whole life policies.....	14	41,731.00
Endowment policies	59	140,574.00
All other policies	17	23,420.00

OLD POLICIES INCREASED.

Whole life policies		\$5,200.00
Endowment policies		20,456.00
All other policies	178	388,200.00
Total number and amount.....	107,717	\$182,301,333.00
Deduct policies ceased to be in force.....	7,446	13,851,543.00
Total in force Dec. 31, 1899.....	100,271	\$168,449,790.00

	Number.	Amount.
Whole life policies in force.....	35,601	\$51,932,591.00
Endowment policies in force.....	54,651	93,954,422.00
All other policies in force.....	10,019	22,562,777.00
Total number and amount...	100,271	\$168,449,790.00

TERMINATED AS FOLLOWS:

By death	1,356	\$2,362,331.00
maturity	869	1,065,469.00
expiry	181	354,850.00
surrender	1,006	1,813,287.00
lapse	2,212	4,556,336.00
change and decrease.....	202	509,950.00
Not taken	1,620	3,189,320.00
Total	7,446	\$13,851,543.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	1,023	\$1,397,799.00
Policies issued during year.....	106	146,366.00
Total	1,129	\$1,544,165.00
Deduct policies ceased to be in force.....	39	51,102.00
In force in New Hampshire, Dec. 31, 1899...	1,090	\$1,493,063.00
Losses and claims unpaid Dec. 31, 1898.....	4	\$1,544.00
Losses incurred during 1899.....	21	18,883.00
Total	25	\$20,427.00
Losses and claims paid during 1899.....	23	\$20,127.00
Premiums collected or secured without deductions:		
Cash, \$48,758.07; notes or credits, \$290.91.....		\$49,048.98

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1865. Commenced business October, 1865.

THOMAS W. RUSSELL, *President*. ROBERT W. HUNTINGTON, JR., *Secretary*.

CASH CAPITAL, \$150,000.00.

INCOME.

Received for premiums on new policies.....	\$89,444.56
Received for renewal premiums.....	387,699.14
Dividends applied to pay running premiums.....	11,011.92
Dividends applied to purchase paid-up insurance.....	2,846.49
Surrender values applied to pay running premiums.....	652.38
Surrender values applied to purchase paid-up insurance	13,606.20
Total	<u>\$505,260.69</u>
Deduct amount paid for reinsurance.....	10,124.22
Total premium income.....	<u>\$495,136.47</u>
Cash received for interest on:	
Mortgage loans	112,624.86
Bonds owned and dividends on stock.....	29,199.86
Premium notes, loans, or liens and collateral loans...	12,056.57
Other debts due the company.....	2,005.68
Discount on claims paid in advance.....	221.14
Rents for use of company's property.....	7,534.55
Profits on sales of real estate and securities.....	4,387.41
From surrender values on reinsurances.....	4,200.00
Premium notes restored by revival of policies.....	455.98
From other sources.....	76.07
Total income	<u>\$667,898.59</u>
Net or ledger assets Dec. 31, 1898.....	3,162,766.97
Total	<u>\$3,830,665.56</u>

DISBURSEMENTS.

Cash paid for losses and additions.....	\$108,335.00
Cash paid for matured endowments and additions...	<u>26,030.00</u>
Gross amount paid for losses and endowments....	\$134,365.00

Cash paid to annuitants.....	\$75.12
Premium notes or loans voided by lapse.....	1,092.11
Cash dividends paid policy-holders.....	27,509.20
Cash dividends applied to pay running premiums.....	11,011.92
Cash dividends applied to purchase paid-up insurance...	2,846.49
Surrender values paid in cash.....	65,806.12
Surrender values applied to pay running premiums....	652.38
Surrender values applied to purchase paid-up insurance and annuities	13,606.20
(Total paid policy-holders, \$256,964.54.)	
Cash paid stockholders for interest or dividends.....	12,000.00
Commissions to agents.....	62,303.60
Salaries and traveling expenses of agents.....	11,379.89
Medical examiners' fees.....	6,409.00
Salaries of officers and office employees.....	28,423.85
Taxes and fees.....	12,743.11
Advertising, printing, postage, etc.....	21,332.20
Legal and real estate expenses.....	2,869.97
Losses on sales of property.....	4,357.32
Total disbursements during the year.....	<u>\$418,783.48</u>
Balance Dec. 31, 1899.....	<u>\$3,411,882.08</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$365,029.81
Loans on mortgages of real estate (first liens).....	2,121,248.59
Loans on collateral securities.....	8,400.00
Loans on company's policies as collateral.....	175,727.00
Premium notes, loans, or liens on policies in force.....	48,089.47
Cost value of stocks and bonds.....	554,541.14
Cash in company's office and banks.....	137,636.92
Bills receivable	443.42
Agents' ledger balances.....	865.42
Total net or ledger assets, as per balance.....	<u>\$3,411,981.77</u>
Deduct agents' credit balances.....	79.69
Total net or ledger assets.....	<u>\$3,411,882.08</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$38,049.15
Stocks and bonds	8,163.14

Collateral loans	\$50.54
Premium notes, loans, or liens.....	7,534.06
Other assets	3,617.09
Market value of stocks and bonds over cost.....	18,370.86

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$7,888.50	\$11,873.33
Deferred premiums on policies in force....	16,586.13	68,236.79
Total	\$24,474.63	\$80,110.12
Deduct cost of collection.....	12,237.32	6,008.26
	<u>\$12,237.31</u>	<u>\$74,101.86</u>

Net amount of uncollected and deferred premiums 86,339.17

Total assets as per books of the company..... \$3,574,006.09

ITEMS NOT ADMITTED.

Agents' balances	\$865.42
Bills receivable	443.42
Depreciation from cost of real estate.....	98,777.04
Total items not admitted.....	<u>\$100,085.88</u>
Total admitted assets.....	<u>\$3,473,920.21</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$2,978,123.00
Deduct net value of reinsured risks.....	<u>42,069.00</u>
Net reinsurance reserve.....	<u>\$2,936,054.00</u>
Matured endowments due and unpaid.....	\$10,531.00
Death losses in process of adjustment.....	6,433.00
Death losses reported, no proofs received.....	<u>5,078.00</u>
Total policy claims.....	22,042.00
Unpaid dividends of surplus due policy-holders.....	1,733.16
Premiums paid in advance.....	4,147.91
Contingent surrender values.....	5,992.71
All other liabilities.....	<u>3,000.00</u>
Liabilities as to policy-holders.....	<u>\$2,972,969.78</u>
Paid-up capital	\$150,000.00
Surplus over capital	<u>350,950.43</u>
Surplus as regards policy-holders.....	500,950.43
Gross liabilities	<u><u>\$3,473,920.21</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898...	\$46,756.15	
Premium notes, loans, or liens received during year	8,430.42	
Total		\$55,186.57
Deductions during the year, as follows: Notes, loans, or liens used in:		
Purchase of surrendered policies and voided by lapse..	\$1,158.24	
Payment of dividends to policy-holders.....	624.44	
Redeemed by maker in cash.....	5,314.42	
Total reduction		7,097.10
Balance of note assets Dec. 31, 1899.....		<u>\$48,089.47</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	Number.	Amount.
Whole life policies.....	5,361	\$7,835,284.00
Endowment policies	4,525	5,338,939.00
All other policies.....	53	150,375.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,246	1,979,758.00
Endowment policies	744	999,850.00
All other policies.....	53	102,500.00

OLD POLICIES REVIVED.

Whole life policies.....	21	26,000.00
Endowment policies	16	21,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	24	37,375.00
Endowment policies	13	23,500.00
All other policies.....	4	4,000.00

Total number and amount.....	12,060	\$16,518,581.00
Deduct policies ceased to be in force.....	1,169	1,634,688.00

Total in force Dec. 31, 1899.....	10,891	<u>\$14,883,893.00</u>
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	Number.	Amount.
Whole life policies in force.....	5,959	\$8,831,337.00
Endowment policies in force.....	4,840	5,827,556.00
All other policies in force.....	92	225,000.00
Total number and amount....	<u>10,891</u>	<u>\$14,883,893.00</u>

TERMINATED AS FOLLOWS:

By death	77	\$101,708.00
maturity	19	26,030.00
surrender	292	408,318.00
lapse	449	584,257.00
change and decrease.....	41	113,375.00
Not taken	291	401,000.00
Total	<u>1,169</u>	<u>\$1,634,688.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	479	\$544,730.00
Policies issued during year.....	124	155,778.00
Total	<u>603</u>	<u>\$700,508.00</u>
Deduct policies ceased to be in force.....	66	86,309.00
In force in New Hampshire, Dec. 31, 1899....	<u>537</u>	<u>\$614,199.00</u>
Losses and claims incurred and paid during 1899	<u>3</u>	<u>\$3,000.00</u>
Premiums collected or secured without deductions.....		<u>\$21,992.49</u>

CONNECTICUT MUTUAL LIFE INSURANCE
COMPANY.

HARTFORD, CONN.

Incorporated June 15, 1846. Commenced business December 15, 1846.

JACOB L. GREENE, *President*.HERBERT H. WHITE, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$388,271.12
Received for renewal premiums.....	3,316,704.30
Dividends applied to pay running premiums.....	1,077,637.77
Surrender values applied to pay running premiums...	22,442.09
Surrender values applied to purchase paid-up insurance and annuities	114,591.75
Received for annuities.....	<u>12,912.30</u>
Total premium income.....	<u>\$4,932,559.33</u>

Cash received for interest on:

Mortgage loans	\$1,569,763.21
Bonds owned and dividends on stock.....	981,940.07
Premium notes, loans, or liens.....	58,369.12
Other debts due the company.....	15,517.92
Discount on claims paid in advance.....	681.41
Rents for use of company's property.....	362,775.55
Profits on sales of real estate.....	88,690.93
From other sources	10.21
Total	<u>\$8,010,307.75</u>
Loss on securities sold and matured.....	2,550.44
Total income	<u>\$8,007,757.31</u>
Net or ledger assets Dec. 31, 1898.....	61,807,067.53
Total	<u>\$69,814,824.84</u>

DISBURSEMENTS.

Cash paid for losses and additions.....	\$4,031,218.01
Cash paid for matured endowments and additions....	291,179.00
Net amount paid for losses and endowments.....	<u>\$4,322,397.01</u>
Cash paid to annuitants.....	964.89
Premium notes voided by lapse.....	787.00
Cash dividends paid policy-holders.....	187,696.37
Cash dividends applied to pay running premiums.....	1,077,637.77
Surrender values paid in cash.....	394,846.69
Surrender values applied to pay running premiums....	22,442.09
Surrender values applied to purchase paid-up insurance and annuities	114,591.75
(Total paid policy-holders, \$6,121,363.57.)	
Commissions to agents.....	379,702.01
Salaries and traveling expenses of agents.....	23,666.48
Medical examiners' fees.....	23,310.21
Salaries of officers and office employees.....	153,401.39
Taxes and fees.....	383,731.85
Rent	8,252.00
Advertising, printing, and postage.....	72,417.63
Legal and real estate expenses.....	222,656.11
All other items	48,444.66
Total disbursements during the year.....	<u>\$7,436,945.91</u>
Balance Dec. 31, 1899.....	<u>\$62,377,878.93</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$11,611,937.33
Loans on mortgages of real estate (first liens).....	26,192,657.64
Loans on collateral securities.....	2,300.00
Premium notes, loans, or liens on policies in force.....	829,945.23
Cost value of stocks and bonds.....	22,881,457.49
Cash in company's office and in banks.....	856,217.83
Bills receivable	5,061.63
Total net or ledger assets, as per balance.....	\$62,379,577.15
Deduct agents' credit balances.....	1,698.22
Total net or ledger assets.....	\$62,377,878.93

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$623,053.92
Stocks and bonds.....	231,865.68
Collateral loans	28.75
Premium notes, loans, or liens.....	128,829.03
Rents due and accrued.....	16,805.02
Market value of stocks and bonds over cost.....	570,526.57

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$16,818.40	\$72,331.41
Deferred premiums on policies in force....	37,323.28	298,543.59
Total	\$54,141.68	\$370,875.00
Deduct cost of collection.....	14,293.40	23,179.69
	<u>\$39,848.28</u>	<u>\$347,695.31</u>
Net amount of uncollected and deferred premiums....		\$387,543.59
Less balance of loading.....		47,530.25

340,013.34

Total assets as per books of the company..... \$64,589,001.24

ITEMS NOT ADMITTED.

Bills receivable	\$5,061.63
Total admitted assets.....	\$64,583,939.61

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$55,828,853.00
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Death losses due and unpaid.....	\$57,733.50
Matured endowments due and unpaid.....	7,252.00
Death losses in process of adjustment.....	117,585.00
Death losses and other policy claims resisted.....	55,452.00
Death losses reported, no proofs received.....	130,650.00

Total policy claims	\$368,672.50
Unpaid dividends of surplus due policy-holders.....	888,967.56
Premiums paid in advance.....	35,868.96
Contingent surrender values.....	227,112.00
Special reserve for term policies and annuities.....	26,124.00

Liabilities as to policy-holders.....	\$57,375,598.02
Surplus as regards policy-holders.....	7,208,341.59

Gross liabilities	<u>\$64,583,939.61</u>
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PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898...	\$904,622.19
Premium notes, loans, or liens received during year..	542.00

Total	\$905,164.19
Deductions during the year, as follows: Notes, loans, or liens used in:	
Payment of losses and claims.....	\$18,721.11
Purchase of surrendered policies and voided by lapse..	10,869.65
Payment of dividends to policy-holders.....	32,083.60
Redeemed by maker in cash.....	13,544.60

Total reduction	<u>75,218.96</u>
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Balance of note assets Dec. 31, 1899.....	<u>\$829,945.23</u>
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	60,258	\$143,613,742.00
Endowment policies	6,079	12,937,258.00
All other policies	525	1,527,850.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,364	8,619,315.00
Endowment policies	641	1,463,884.00
All other policies.....	313	896,010.00

OLD POLICIES REVIVED.

Whole life policies.....	22	66,250.00
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OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	\$94,493.00
Endowment policies	3	6,066.00
All other policies.....	.....	4,000.00
Total number and amount.....	71,205	\$169,228,868.00
Deduct policies ceased to be in force.....	3,556	8,796,382.00
Total in force Dec. 31, 1899.....	67,649	\$160,432,486.00

Number. Amount.

Whole life policies in force.....	60,629	\$144,870,791.00
Endowment policies in force.....	6,344	13,615,535.00
All other policies in force.....	676	1,946,160.00
Total number and amount....	67,649	\$160,432,486.00

TERMINATED AS FOLLOWS:

By death	1,765	\$4,168,341.00
maturity	153	289,059.00
surrender	653	1,352,731.00
lapse	787	1,772,900.00
change and decrease.....	3	739,151.00
Not taken	195	474,200.00
	3,556	8,796,382.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	809	\$1,773,488.00
Policies issued during year.....	51	98,000.00
Total	860	\$1,871,488.00
Deduct policies ceased to be in force.....	19	30,463.00
In force in New Hampshire, Dec. 31, 1899...	841	\$1,841,025.00
Losses and claims incurred and paid during 1899		\$11,463.00
Premiums collected or secured without deductions.....		\$37,532.97

EQUITABLE LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated July 26, 1859. Commenced business July 28, 1859.

JAMES W. ALEXANDER, *President*.WILLIAM ALEXANDER, *Secretary*.

CASH CAPITAL, \$100,000.00.

INCOME.

Received for premiums on new policies.....	\$6,001,218.11
Received for renewal premiums.....	32,934,820.73
Dividends applied to purchase paid-up additions and annuities	719,162.57
Surrender values applied to purchase paid-up insurance and annuities.....	1,829,413.00
Received for annuities.....	883,280.39
Total	\$42,367,894.80
Deduct amount paid for reinsurance.....	1,080.45
Total premium income.....	\$42,366,814.35
Cash received for interest on:	
Mortgage loans	1,719,321.04
Bonds owned and dividends on stock.....	6,107,289.69
Other debts due the company.....	1,363,966.27
Rents for use of company's property.....	2,027,742.45
From other sources.....	293,067.06
Total income	\$53,878,200.86
Net or ledger assets Dec. 31, 1898.....	241,604,322.61
Total	\$295,482,523.47

DISBURSEMENTS.

Cash paid for losses and additions.....	\$13,845,366.82
Cash paid for matured endowments and additions....	1,409,352.31
Claims on installment policies.....	26,116.03
Net amount paid for losses and endowments.....	\$15,280,835.16
Cash paid to annuitants.....	586,358.58
Cash dividends paid policy-holders.....	2,335,647.11
Cash dividends applied to purchase paid-up additions and annuities	719,162.57
Surrender values paid in cash.....	3,356,125.02

Surrender values applied to purchase paid-up insurance and annuities	\$1,829,413.00
(Total paid policy-holders, \$24,107,541.44.)	
Cash paid stockholders for interest or dividends.....	7,000.00
Commissions to agents.....	5,263,532.36
Salaries and traveling expenses of agents.....	357,252.00
Medical examiners' fees.....	391,630.52
Salaries of officers and office employees.....	777,058.44
Taxes and fees.....	782,206.91
Rent	357,684.15
Commuting commissions	986,805.77
Advertising, printing, postage, etc.....	495,346.69
Real estate expenses.....	530,661.38
Legal expenses, traveling, and Guarantee Co. bonds....	260,955.80
Reduction book value of bonds purchased at a premium	342,040.00
All other items.....	223,210.53
Total disbursements during the year.....	\$34,882,925.99
Balance Dec. 31, 1899.....	\$260,599,597.48

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$38,632,227.11
Loans on mortgages of real estate (first liens).....	36,994,231.92
Loans on collateral securities.....	17,134,800.00
Loans on company's policies as collateral.....	2,671,489.17
Book value of stocks and bonds.....	146,056,848.55
Cash in company's office and in banks.....	18,271,871.74
Bills receivable	643,128.99
Commuted commissions	195,000.00
Total net or ledger assets, as per balance.....	\$260,599,597.48

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$220,804.76
Stocks and bonds.....	2,091,080.00
Collateral loans	68,619.06
Other assets	63,104.26
Rents due and accrued.....	242,367.79
Market value of stocks and bonds over book value.....	11,626,133.45

	<i>New Business. Renewals.</i>	
Premiums due and unreported on policies in force	\$1,247,390.00	\$2,638,200.00
Deferred premiums on policies in force....	210,638.00	2,305,346.00
Total	\$1,458,028.00	\$4,943,546.00
Deduct cost of collection.....	874,817.00	247,177.00
	<u>\$583,211.00</u>	<u>\$4,696,369.00</u>
Net amount of uncollected and deferred premiums		\$5,279,580.00
Total assets as per books of the company.....		\$280,191,286.80

ITEMS NOT ADMITTED.

Agents' balances	\$643,128.99	
Commuted commissions	195,000.00	
Total items not admitted.....		\$838,128.99
Total admitted assets.....		\$279,353,157.81

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$216,225,257.00
Death losses due and unpaid.....	\$160,384.66	
Matured endowments due and unpaid.....	223,552.37	
Death losses in process of adjustment.....	115,575.00	
Death losses and other policy claims resisted.....	148,850.00	
Due and unpaid on annuity claims.....	58,103.28	
Death losses reported, no proofs received.....	1,526,919.72	
Total policy claims.....		2,233,385.03
Unpaid dividends of surplus due policy-holders.....		105,553.00
Present value of unpaid installments.....		310,376.00
All other liabilities.....		39,520.00
Liabilities as to policy-holders.....		\$219,014,091.03
Paid-up capital	\$100,000.00	
Surplus over capital	60,339,066.78	
Surplus as regards policy-holders.....		60,439,066.78
Gross liabilities		<u>\$279,353,157.81</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	261,597	\$793,874,121.00
Endowment policies	57,849	177,948,250.00
All other policies.....	4,329	8,936,672.00
Reversionary additions		6,398,091.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	42,089	\$141,086,416.00
Endowment policies	17,145	50,379,785.00
All other policies	1,532	6,611,138.00
Reversionary additions .....	.....	1,122,288.00

OLD POLICIES REVIVED.

Whole life policies	913	3,323,230.00
Endowment policies	262	775,375.00
All other policies	1	3,600.00

Total number and amount.....	385,717	\$1,190,458,966.00
Deduct policies ceased to be in force.....	38,110	136,042,544.00

Total in force Dec. 31, 1899.....	347,607	\$1,054,416,422.00
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	Number.	Amount.
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Whole life policies in force.....	276,009	\$836,982,265.00
Endowment policies in force.....	66,794	201,608,644.00
All other policies in force.....	4,804	9,540,088.00
Reversionary additions in force..	6,285,425.00

Total number and amount..	347,607	\$1,054,416,422.00
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TERMINATED AS FOLLOWS:

By death	3,878	\$14,225,950.00
maturity	421	1,580,425.00
expiry	553	3,027,150.00
surrender	7,299	24,672,018.00
lapse	15,157	42,457,092.00
change and decrease .....	.....	612,192.00
Not taken	10,802	49,467,717.00
Total	38,110	\$136,042,544.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	532	\$1,304,273.00
Policies issued during year.....	122	234,150.00
Total	654	\$1,538,423.00
Deduct policies ceased to be in force.....	44	195,000.00
In force in New Hampshire, Dec. 31, 1899....	610	\$1,343,423.00
Losses and claims incurred and paid during 1899..	3	\$3,063.00
Premiums collected or secured without deductions....		\$41,964.08

MANHATTAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Organized, 1850. Commenced business August 1, 1850.

HENRY B. STOKES, *President.*WILLIAM C. FRAZEE, *Secretary.*

CASH CAPITAL, \$100,000.00.

INCOME.

Received for premiums on new policies.....	\$255,023.60
Received for renewal premiums.....	1,573,459.04
Dividends applied to pay running premiums.....	38,320.23
Dividends applied to purchase paid-up additions and annuities	1,878.57
Surrender values applied to pay running premiums....	23,607.76
Surrender values applied to purchase paid-up insurance and annuities	56,951.38
Received for annuities	18,357.31
Total	\$1,967,597.94
Deduct amount paid for reinsurance.....	14,622.69
Total premium income.....	\$1,952,975.25
Cash received for interest on:	
Mortgage loans	222,774.20
Bonds owned and dividends on stock.....	171,256.77
Premium notes, loans, or liens.....	65,890.03
Other debts due the company.....	67,886.51
Rents for use of company's property.....	191,306.15
Profits on sales of real estate and securities.....	27,412.56
Surrender values on reinsurances.....	164.25
Premiums restored by revival of policies.....	3,946.06
Commuted commissions	3,826.79
Total income	\$2,707,438.57
Net or ledger assets Dec. 31, 1898.....	14,392,940.47
Total	\$17,100,379.04

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,119,769.35
Cash paid for matured endowments and additions....	120,603.00
Gross amount paid for losses and endowments..	\$1,240,372.35
Received for losses or claims on policies reinsured....	2,125.00
Net amount paid for losses and endowments.....	\$1,238,247.35

Cash paid to annuitants.....	\$13,065.61
Premium notes voided by lapse.....	15,758.46
Cash dividends paid policy-holders.....	24,830.30
Cash dividends applied to pay running premiums.....	38,320.28
Cash dividends applied to purchase paid-up additions and annuities	1,878.57
Surrender values paid in cash.....	238,462.37
Surrender values applied to pay running premiums.....	23,607.76
Surrender values applied to purchase paid-up insurance and annuities	56,951.38
(Total paid policy-holders, \$1,651,122.08.)	
Cash paid stockholders for interest or dividends.....	16,000.00
Commissions to agents.....	226,572.44
Salaries and traveling expenses of agents.....	70,544.55
Medical examiners' fees.....	42,735.87
Salaries of officers and office employees.....	100,057.10
Taxes and fees	73,602.85
Rent	63,885.62
Furniture and fixtures for offices.....	696.53
Advertising, printing, and postage.....	31,841.93
Legal and real estate expenses.....	74,468.42
All other items.....	17,770.93
Total disbursements during the year.....	<u>\$2,369,298.32</u>
Balance Dec. 31, 1899.....	<u>\$14,731,080.72</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$3,657,929.39
Loans on mortgages of real estate (first liens).....	4,784,262.01
Loans on collateral securities.....	1,594,937.76
Loans on company's policies as collateral.....	526,481.66
Premium notes, loans, or liens on policies in force.....	426,133.62
Cost value of stocks and bonds.....	3,514,253.60
Cash in company's office and banks.....	227,082.68
Total net or ledger assets, as per balance.....	<u>\$14,731,080.72</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$93,061.08
Stocks and bonds.....	2,887.50
Collateral loans	7,230.64
Premium notes, loans, or liens.....	14,947.74

Other assets	\$1,497.72
Rents due and accrued.....	8,789.33
Market value of real estate over cost.....	328,351.11
Market value of stocks and bonds over cost.....	204,502.08

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$66,238.51	\$38,691.40
Deferred premiums on policies in force....	6,744.00	88,160.00
Total	\$72,982.51	\$176,851.40
Deduct cost of collection.....	40,140.38	13,263.85
	<u>\$32,842.13</u>	<u>\$163,587.55</u>

Net amount of uncollected and deferred premiums	196,429.68
Agents' balances	67,684.15
Commuted commissions	147,500.62

Total assets as per books of the company.....	\$15,803,962.37
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ITEMS NOT ADMITTED.

Agents' balances	\$67,684.15
Commuted commissions	147,500.62
Total items not admitted.....	<u>\$215,184.77</u>
Total admitted assets.....	\$15,588,777.60

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$13,976,004.00
Deduct net value of reinsured risks.....	14,803.00
Net reinsurance reserve.....	<u>\$13,961,201.00</u>
Matured endowments due and unpaid.....	\$1,075.00
Death losses in process of adjustment.....	78,379.48
Death losses and other policy claims resisted.....	47,467.00
Death losses reported, no proofs received.....	<u>33,089.00</u>
Total policy claims.....	160,010.48
Unpaid dividends of surplus due policy-holders.....	17,495.77
Premiums paid in advance.....	24,083.62
Commissions due agents on premium notes.....	8,234.25
Contingent surrender values.....	<u>6,196.00</u>
Liabilities as to policy-holders.....	\$14,177,221.12
Paid-up capital	\$100,000.00
Surplus over capital	<u>1,311,556.48</u>
Surplus as regards policy-holders.....	1,411,556.48
Gross liabilities	<u>\$15,588,777.60</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898..	\$453,448.40	
Premium notes, loans, or liens received during year..	154,046.56	
Total		\$607,494.96
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$24,912.06	
Purchase of surrendered policies and voided by lapse	28,439.85	
Payment of dividends to policy-holders.....	1,030.94	
Redeemed by maker in cash.....	126,978.49	
Total reduction		181,361.34
Balance of note assets Dec. 31, 1899.....		<u>\$426,133.62</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	22,728	\$49,642,722.00
Endowment policies	2,222	5,277,439.00
All other policies.....	518	2,196,747.81
Reversionary additions .....	.....	49,536.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,908	8,272,359.00
Endowment policies	533	1,276,784.00
All other policies	83	260,122.00

OLD POLICIES REVIVED.

Whole life policies.....	83	224,762.00
Endowment policies	6	7,000.00
All other policies.....	2	11,000.00

OLD POLICIES INCREASED.

Whole life policies.....	.....	27,650.00
Endowment policies .....	.....	800.00
All other policies .....	.....	54,727.08

ADDITIONS BY DIVIDENDS.

Reversionary additions .....	.....	2,337.00
Total number and amount.....	30,083	\$67,303,985.89
Deduct policies ceased to be in force.....	3,649	9,314,466.65
Total in force Dec. 31, 1899.....	<u>26,434</u>	<u>\$57,989,519.24</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	23,595	\$50,567,599.00
Endowment policies in force.....	2,361	5,389,959.00
All other policies in force.....	478	1,983,581.24
Reversionary additions in force....	.....	48,380.00
Total number and amount....	<u>26,434</u>	<u>\$57,989,519.24</u>

TERMINATED AS FOLLOWS:

By death	417	\$1,104,528.90
maturity	47	164,963.00
expiry .....	.....	39,541.20
surrender	463	832,896.00
lapse	1,370	3,216,897.55
change and decrease.....	5	343,999.00
Not taken	1,347	3,611,641.00
Total	<u>3,649</u>	<u>\$9,314,466.65</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	58	\$97,964.00
Policies issued during year.....	3	3,479.00
Total	<u>61</u>	<u>\$101,443.00</u>
Deduct policies ceased to be in force.....	6	13,300.00
In force in New Hampshire, Dec. 31, 1899...	<u>55</u>	<u>\$88,143.00</u>
Losses and claims incurred and paid during 1899	2	\$2,740.00
Premiums collected or secured without deductions.....		<u>\$2,594.24</u>

MASSACHUSETTS MUTUAL LIFE INSURANCE
COMPANY.

SPRINGFIELD, MASS.

Incorporated May 15, 1851. Commenced business August 1, 1851.

JOHN A. HALL, *President.*HENRY M. PHILLIPS, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$629,509.16
Received for renewal premiums.....	3,242,088.18
Dividends applied to pay running premiums.....	471,978.98

Dividends applied to purchase paid-up additions.....	\$58,994.26
Surrender values applied to purchase paid-up insurance	3,383.45
Total	<u>\$4,405,954.03</u>
Deduct amount paid for reinsurance.....	77,305.58
Total premium income.....	<u>\$4,328,648.45</u>
Cash received for interest on:	
Mortgage loans	420,907.40
Bonds owned and dividends on stock.....	355,757.93
Premium notes, loans, or liens.....	172,672.39
Other debts due the company.....	7,828.69
Discount on claims paid in advance.....	561.27
Rents for use of company's property.....	23,461.86
Surrender values on reinsurances.....	12,088.65
Premiums restored by revival of policies.....	8,384.31
Total income	<u>\$5,330,310.95</u>
Net or ledger assets Dec. 31, 1898.....	20,509,580.88
Total	<u>\$25,839,891.83</u>

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,491,059.92
Cash paid for matured endowments and additions....	188,139.00
Claims on installment policies.....	<u>15,577.50</u>
Gross amount paid for losses and endowments	\$1,694,776.42
Received for losses or claims on policies reinsured...	<u>48,000.00</u>
Net amount paid for losses and endowments.....	\$1,646,776.42
Dividends used in payment of premium notes.....	64,091.53
Premium notes or loans used in purchase of surrender policies and voided by lapse.....	51,520.46
Cash dividends paid policy-holders.....	22,609.31
Cash dividends applied to pay running premiums....	473,771.66
Cash dividends applied to purchase paid-up additions..	58,994.26
Surrender values paid in cash.....	304,402.77
Surrender values applied to purchase paid-up insurance	4,637.58
(Total paid policy-holders, \$2,626,803.99.)	
Commissions to agents.....	535,868.19
Salaries and traveling expenses of agents.....	79,028.57
Medical examiners' fees.....	38,470.00
Salaries of officers and office employees.....	124,764.55
Taxes and fees.....	80,896.81
Rent	29,587.36
Furniture and fixtures for offices.....	7,563.93
Advertising, printing, postage, etc.....	67,508.91

Legal and real estate expenses.....	\$17,873.23
All other items.....	71,749.91

Total disbursements during the year.....	\$3,680,115.45
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Balance Dec. 31, 1899.....	\$22,159,776.38
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$508,692.00
Loans on mortgages of real estate (first liens).....	9,281,066.23
Loans on collateral securities.....	9,000.00
Loans on company's policies as collateral.....	2,086,027.07
Premium notes, loans, or liens on policies in force.....	720,109.43
Cost value of stocks and bonds.....	8,659,871.82
Cash in company's office and banks.....	895,009.83

Total net or ledger assets, as per balance.....	\$22,159,776.38
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$147,340.19
Stocks and bonds.....	124,817.62
Collateral and policy loans.....	27,936.20
Premium notes, loans, or liens.....	21,603.28
Rents due and accrued.....	2,936.45
Market value of stocks and bonds over cost.....	731,114.34

	<i>New</i>	
	<i>Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$87,773.41	\$153,119.12
Deferred premiums on policies in force....	69,449.33	445,174.03
Total	\$157,222.74	\$598,293.15
Deduct cost of collection.....	31,444.55	119,658.63
	<u>\$125,778.19</u>	<u>\$478,634.52</u>

Net amount of uncollected and deferred premiums	604,412.71
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Total assets as per books of the company.....	\$23,819,937.17
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LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$21,699,189.00
Deduct net value of reinsured risks.....	270,848.00

Net reinsurance reserve	\$21,417,532.00
Present value of unpaid installments.....	173,868.25

Death losses and matured endowments in process of adjustment	\$76,811.00
Unpaid dividends of surplus due policy-holders.....	144,778.26
Premiums paid in advance.....	9,316.03
Liabilities as to policy-holders.....	\$21,648,437.29
Surplus as regards policy-holders.....	2,171,499.88
Gross liabilities	<u>\$23,819,937.17</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898..	\$719,200.71	
Premium notes, loans, or liens received during year	163,186.18	
Total		\$882,386.89
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$15,090.89	
Purchase of surrendered policies and voided by lapse	51,520.46	
Payment of dividends to policy-holders.....	64,091.53	
Redeemed by maker in cash.....	25,027.34	
Total reduction		155,730.22
Balance of note assets Dec. 31, 1899.....		<u>\$726,656.67</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	41,572	\$101,313,264.00
Endowment policies	4,870	10,565,881.00
All other policies	1,326	3,240,511.00
Reversionary additions .....	.....	558,827.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	7,553	16,200,250.00
Endowment policies	949	1,791,450.00
All other policies.....	622	1,560,850.00

OLD POLICIES REVIVED.

Whole life policies.....	69	164,472.00
Endowment policies	2	1,286.00
All other policies	3	6,000.00

OLD POLICIES INCREASED.

Whole life policies.....	.....	80,620.00
Endowment policies .....	.....	14,832.00
All other policies .....	.....	13,000.00

ADDITIONS BY DIVIDENDS.

Reversionary additions .....	.....	\$129,490.00
Total number and amount.....	56,966	\$135,640,733.00
Deduct policies ceased to be in force.....	5,236	11,660,295.00
Total in force Dec. 31, 1899.....	51,730	\$123,980,438.00

	Number.	Amount.
Whole life policies in force.....	44,911	\$108,388,835.00
Endowment policies in force.....	5,400	11,470,285.00
All other policies in force.....	1,419	3,461,232.00
Reversionary additions in force....	.....	660,086.00
Total number and amount....	51,730	\$123,980,438.00

TERMINATED AS FOLLOWS:

By death	538	\$522,011.00
maturity	76	183,621.00
expiry	10	26,500.00
surrender	1,194	2,151,960.00
lapse	2,187	4,075,920.00
change and decrease.....	.....	958,683.00
Not taken	1,231	2,741,600.00
Total	5,236	\$11,660,295.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	2,561	\$4,393,297.00
Policies issued during year.....	235	344,000.00
Total	2,796	\$4,737,297.00
Deduct policies ceased to be in force.....	144	251,089.00
In force in New Hampshire, Dec. 31, 1899....	2,652	\$4,486,208.00
Losses and claims unpaid Dec. 31, 1898.....	5	\$5,830.00
Losses incurred during 1899.....	53	148,639.00
Total	58	\$154,469.00
Losses and claims paid during 1899.....	56	\$153,769.00
Premiums collected or secured without deductions:		
Cash, \$117,282.26; notes or credits, \$2,649.18.....		\$119,931.44

METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated June, 1866. Commenced business January, 1867.

JOHN R. HEGEMAN, *President*.GEORGE B. WOODWARD, *Secretary*.

CASH CAPITAL, \$2,000,000.00.

INCOME.

Received for premiums on new policies.....	\$4,149,170.15
Received for renewal premiums.....	22,437,147.00
Received for annuities.....	5,334.32
Total premium income.....	\$26,591,651.47
Cash received for interest on:	
Mortgage loans	790,637.08
Bonds owned and dividends on stock.....	697,586.91
Premium notes, loans, or liens.....	73,657.54
Other debts due the company.....	17,543.80
Rents for use of company's property.....	454,994.89
Profits on sales of securities.....	171,653.89
From other sources.....	988.87
Total income	\$28,798,714.45
Net or ledger assets, Dec. 31, 1898.....	42,037,137.07
Total	\$70,835,851.52

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$8,575,134.39
Cash paid to annuitants.....	2,865.00
Cash dividends paid policy-holders.....	693,683.55
Surrender values paid in cash.....	426,739.61
(Total paid policy-holders, \$9,698,422.55.)	
Cash paid stockholders for interest or dividends.....	140,000.00
Commissions to agents.....	4,381,508.77
Salaries and traveling expenses of agents.....	2,972,332.73
Medical examiners' fees	549,581.22
Salaries of officers and office employees.....	1,113,544.65
Taxes and fees.....	444,539.98
Rent	326,912.74
Commuting commissions	1,069,422.21
Furniture and fixtures for offices.....	61,970.40

Advertising, printing, postage, etc.....	\$457,678.44
Legal and real estate expenses.....	181,210.94
Losses on sales of real estate.....	2,336.14
All other items.....	435,170.56

Total disbursements during the year.....	\$21,834,631.33
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Balance Dec. 31, 1899.....	\$49,001,220.19
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$9,986,737.59
Loans on mortgages of real estate (first liens).....	16,852,325.00
Loans on company's policies as collateral.....	122,905.66
Premium notes, loans, or liens on policies in force.....	637,335.63
Cost value of stocks and bonds.....	19,348,074.74
Cash in company's office and banks.....	2,043,435.31
Agents' ledger balances.....	10,406.26
Total net or ledger assets, as per balance.....	\$49,001,220.19

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$277,347.49
Stocks and bonds.....	179,876.53
Premium notes, loans, or liens.....	532.89
Other assets	5,090.00
Rents due and accrued.....	38,640.87
Market value of stocks and bonds over cost.....	558,793.03

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$231,529.88	\$115,823.98
Deferred premiums on policies in force....	548,296.82	559,160.77
Total	\$779,826.70	\$674,984.75
Deduct cost of collection.....	374,316.82	60,748.63
	<u>\$405,509.88</u>	<u>\$614,236.12</u>

Net amount of uncollected and deferred premiums..	1,019,746.00
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Total assets as per books of the company.....	\$51,081,247.00
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ITEMS NOT ADMITTED.

Agents' balances	\$10,406.26
Premium notes or loans and net premiums in excess of reserve on policies.....	308,743.19
Total items not admitted.....	\$319,149.45
Total admitted assets.....	\$50,762,097.55

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$40,864,615.00	
Deduct net value of reinsured risks.....	10,729.00	
Net reinsurance reserve.....		\$40,853,886.00
Total policy claims.....		152,208.29
Unpaid dividends of surplus due policy-holders.....		4,052.00
Premiums paid in advance.....		168,995.96
Due and accrued for salaries, rents, etc.....		149,112.18
Agents' deposits		43,794.44
Special reserve		1,736,569.00
Liabilities as to policy-holders.....		\$43,108,617.87
Paid-up capital	\$2,000,000.00	
Surplus over capital	5,653,479.68	
Surplus as regards policy-holders.....		7,653,479.68
Gross liabilities		<u>\$50,762,097.55</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898..	\$494,936.80	
Premium notes, loans, or liens received during year..	257,661.27	
Total		\$752,598.07
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$11,652.54	
Purchase of surrendered policies and voided by lapse	103,416.87	
Payment of dividends to policy-holders.....	36.02	
Redeemed by maker in cash.....	157.01	
Total reduction		115,262.44
Balance of note assets, Dec. 31, 1899.....		<u>\$637,335.63</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	Number.	Amount.
Whole life policies.....	61,253	\$54,866,272.00
Endowment policies	20,847	17,395,964.00
All other policies	409	2,518,341.00
Industrial policies	4,317,274	591,427,272.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	50,051	\$41,303,506.00
Endowment policies	26,769	19,881,026.00
All other policies	198	1,949,140.00
Industrial policies	1,452,000	253,396,620.00

OLD POLICIES REVIVED.

Whole life policies	1,947	1,927,255.00
Endowment policies	568	525,385.00
All other policies.....	16	50,500.00

OLD POLICIES INCREASED.

Whole life policies.....	.....	1,672.00
Endowment policies .....	.....	12,305.00

Total number and amount.....	5,931,334	\$985,255,258.00
Deduct policies ceased to be in force.....	950,630	184,724,249.00

Total in force Dec. 31, 1899.....	4,980,704	\$800,531,009.00
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	Number.	Amount.
Whole life policies in force.....	86,069	\$77,402,743.00
Endowment policies in force.....	38,395	31,125,110.00
All other policies in force.....	484	3,373,981.00
Industrial policies in force.....	4,855,756	688,629,175.00

Total number and amount....	4,980,704	\$800,531,009.00
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TERMINATED AS FOLLOWS:

By death	77,254	\$8,577,493.00
expiry	39	18,343.00
surrender	56,775	10,738,311.00
lapse	807,951	126,456,636.00
change and decrease.....	1,281	1,055,470.00
Not taken	7,330	5,607,688.00
Total	950,630	\$152,453,941.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	815	\$639,254.00
Policies issued during year.....	784	550,773.00
Total	1,599	\$1,190,027.00
Deduct policies ceased to be in force.....	276	182,777.00
In force in New Hampshire, Dec. 31, 1898..	1,323	\$1,007,250.00

Losses and claims unpaid Dec. 31, 1898.....	1	\$500.00
Losses incurred during 1899.....	16	12,024.52
Total	17	\$12,524.52
Losses and claims paid during 1899.....	13	\$8,524.52
Premiums collected or secured without deduction.....		\$28,550.46

BUSINESS IN NEW HAMPSHIRE.

(INDUSTRIAL.)

Policies in force Dec. 31, 1898.....	24,374	\$4,170,309.00
Policies issued during year.....	10,779	2,271,561.00
Total	35,153	\$6,441,870.00
Deduct policies ceased to be in force.....	5,746	956,356.00
In force in New Hampshire, Dec. 31, 1899..	29,407	\$5,485,514.00
Losses and claims unpaid Dec. 31, 1898.....	3	\$491.00
Losses incurred during 1899.....	473	49,766.55
Total	476	\$50,257.55
Losses and claims paid during 1899.....	475	\$50,229.30
Premiums collected or secured without deduction.....		\$179,171.44

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

Incorporated January 31, 1845. Commenced business April, 1845.

AMZI DODD, *President*.EDWARD L. DOBBINS, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$1,400,956.84
Received for renewal premiums.....	6,609,442.25
Dividends applied to pay running premiums.....	1,202,981.29
Dividends applied to purchase paid-up additions and annuities	363,374.92
Surrender values applied to pay running premiums....	13,991.47

Surrender values applied to purchase paid-up insurance and annuities	\$231,489.21
Received for annuities.....	134,571.51
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Total premium income.....	\$9,956,807.49
Cash received for interest on:	
Mortgage loans	1,843,057.66
Bonds owned and dividends on stock.....	694,106.00
Premium notes, loans, or liens.....	780,699.40
Other debts due the company.....	2,695.30
Discount on claims paid in advance.....	987.74
Rents for use of company's property.....	158,578.13
Profits on sales of real estate and securities.....	33,986.33
Premium notes restored by revival of policies.....	10,799.06
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Total income	\$13,481,717.11
Net or ledger assets Dec. 31, 1898.....	64,341,301.60
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Total	\$77,823,018.71

DISBURSEMENTS.

Cash paid for losses and additions.....	\$4,068,049.09
Cash paid for matured endowments and additions.....	584,660.96
Claims on installment policies.....	11,500.00
<hr/>	
Net amount paid for losses and endowments.....	\$4,664,210.05
Cash paid to annuitants.....	59,160.48
Premium notes voided by lapse.....	22,454.21
Cash dividends paid policy-holders.....	292,590.06
Cash dividends applied to pay running premiums.....	1,202,981.29
Cash dividends applied to purchase paid-up additions and annuities	363,374.92
Surrender values paid in cash.....	1,203,798.78
Surrender values applied to pay running premiums.....	13,991.47
Surrender values applied to purchase paid-up insurance and annuities	231,489.21
(Total paid policy-holders, \$8,054,050.47.)	
Commissions to agents.....	1,029,010.70
Salaries and traveling expenses of agents.....	20,158.08
Medical examiners' fees.....	113,525.09
Salaries of officers and office employees.....	236,755.38
Taxes and fees.....	377,183.92
Advertising, printing, and postage.....	70,477.46
Legal and real estate expenses.....	80,077.23
Premiums on bonds purchased.....	253,186.39
Charged off real estate to cover possible depreciation...	20,000.00

Agents' balances	\$2,446.24
All other items.....	71,451.34

Total disbursements during the year..... \$10,328,322.30

Balance Dec. 31, 1899..... \$67,494,696.41

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$3,217,849.98
Loans on mortgages of real estate (first liens).....	32,697,443.32
Loans on collateral securities.....	5,559,700.00
Loans on company's policies as collateral.....	5,639,652.97
Premium notes, loans, or liens on policies in force.....	4,571,424.28
Par value of stocks and bonds.....	14,928,416.66
Cash in company's office and banks.....	862,440.87
Agents' ledger balances.....	<u>20,563.24</u>

Total net or ledger assets, as per balance..... \$67,497,491.32

Deduct agents' credit balances..... 2,794.91

Total net or ledger assets..... \$67,494,696.41

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$739,141.29
Stocks and bonds.....	145,367.22
Collateral loans	127,336.86
Premium notes, loans, or liens.....	114,285.60
Market value of stocks and bonds over par.....	<u>1,067,245.92</u>

	<i>New Business. Renewals.</i>	
Premiums due and unreported on policies in force	\$170,721.68	\$230,177.31
Deferred premiums on policies in force....	<u>116,066.64</u>	<u>555,765.07</u>
Total	\$286,788.32	\$785,942.38
Deduct cost of collection.....	<u>116,651.82</u>	<u>157,188.48</u>
	<u>\$170,136.50</u>	<u>\$628,753.90</u>

Net amount of uncollected and deferred premiums.. 798,890.40

Total assets as per books of the company..... \$70,486,963.70

ITEMS NOT ADMITTED.

Agents' balances	\$20,563.24
Total admitted assets.....	<u>\$70,466,400.46</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with

4 per cent interest.....		\$63,960,112.00
Matured endowments due and unpaid.....	\$52,561.00	
Death losses in process of adjustment.....	141,331.68	
Death losses and other policy claims resisted.....	21,000.00	
Death losses reported, no proofs received.....	200,000.00	
Total policy claims.....		414,892.68
Unpaid dividends of surplus due policy-holders.....		371,774.75
Premiums paid in advance.....		26,761.68
Present value of matured installment policies.....		42,166.13
Due and accrued for salaries, rents, etc.....		25,000.00
Liabilities as to policy-holders.....		\$64,840,707.24
Surplus as regards policy-holders.....		5,625,693.22
Gross liabilities		<u>\$70,466,400.46</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898..	\$4,597,822.22	
Premium notes, loans, or liens received during year..	619,443.23	
Total		\$5,217,265.45
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$200,819.01	
Purchase of surrendered policies and voided by lapse	212,220.71	
Payment of dividends to policy-holders.....	7,404.83	
Redeemed by maker in cash.....	225,396.62	
Total reduction		645,841.17
Balance of note assets Dec. 31, 1899.....		<u>\$4,571,424.28</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	Number.	Amount.
Whole life policies.....	71,941	\$181,356,004.00
Endowment policies	20,920	49,011,705.00
All other policies	5,023	10,756,666.00
Reversionary additions		3,451,207.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	13,010	28,868,967.00
Endowment policies	3,931	8,427,244.00
All other policies	1,114	2,391,800.00
Reversionary additions		700,213.00

OLD POLICIES REVIVED.

Whole life policies.....	101	\$274,567.00
Endowment policies	26	34,580.00
All other policies.....	5	12,000.00
Reversionary additions .....	.....	6,299.00

OLD POLICIES INCREASED.

Whole life policies	10	33,609.00
Endowment policies	39	91,648.00
All other policies.....	.....	141.00

Total number and amount.....	116,120	\$285,416,650.00
Deduct policies ceased to be in force.....	9,942	22,704,177.00

Total in force Dec. 31, 1899.....	106,178	\$262,712,473.00
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Number. Amount.

Whole life policies in force.....	78,621	\$195,889,490.00
Endowment policies in force.....	22,963	53,303,656.00
All other policies in force.....	4,594	9,507,305.00
Reversionary additions in force....	4,012,022.00

Total number and amount....	106,178	\$262,712,473.00
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TERMINATED AS FOLLOWS:

By death	1,389	\$4,063,802.00
maturity	294	620,303.00
expiry	1,291	3,078,506.00
surrender	2,898	7,021,572.00
lapse	2,102	3,762,093.00
Not taken	1,968	4,157,901.00
Total	9,942	\$22,704,177.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	354	\$604,254.00
Policies issued during year.....	33	62,962.00
Total	387	\$667,216.00
Deduct policies ceased to be in force.....	19	30,561.00
In force in New Hampshire, Dec. 31, 1899...	368	\$636,655.00
Losses and claims unpaid Dec. 31, 1898.....	3	\$4,500.00
Losses incurred during 1899.....	3	1.160.00
Total	6	\$5,660.00
Losses and claims paid during 1899.....	5	\$3,660.00
Premiums collected or secured without deductions....		\$19,655.62

MUTUAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1842. Commenced business February 1, 1843.

RICHARD A. MCCURDY, *President*.WILLIAM J. EASTON, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$6,909,399.52
Received for renewal premiums.....	30,957,499.42
Dividends applied to purchase paid-up additions and annuities	1,790,971.80
Surrender values applied to pay running premiums....	643,829.75
Surrender values applied to purchase paid-up insurance and annuities	1,710,037.70
Received for annuities.....	2,512,781.03
Total premium income.....	\$44,524,519.22
Cash received for interest on:	
Mortgage loans	3,445,866.66
Bonds owned and dividends on stock.....	6,700,255.55
Premium notes, loans, or liens, collateral loans.....	658,292.63
Other debts due the company.....	245,302.62
Deferred premiums	134,797.93
Rents for use of company's property.....	1,000,741.65
Profits on sales of real estate and securities.....	1,980,300.95
From other sources.....	200,000.00
Total income	\$58,890,077.21
Net or ledger assets Dec. 31, 1898.....	256,391,766.33
Total	\$315,281,843.54

DISBURSEMENTS.

Cash paid for losses and additions.....	\$15,629,979.43
Cash paid for matured endowments and additions....	3,135,647.26
Net amount paid for losses and endowments.....	\$18,765,626.69
Cash paid to annuitants.....	1,228,230.66
Cash dividends paid policy-holders.....	267,205.35
Cash dividends applied to purchase paid-up additions and annuities	1,790,971.80
Surrender values paid in cash.....	1,963,134.60

Surrender values applied to pay running premiums....	\$643,829.75
Surrender values applied to purchase paid-up insurance and annuities	1,710,037.70
(Total paid policy-holders, \$26,369,036.55.)	
Commissions to agents.....	6,687,697.92
Salaries and traveling expenses of agents.....	1,298,270.98
Medical examiners' fees.....	481,782.41
Salaries of officers and office employees.....	688,045.32
Taxes and fees	832,868.14
Rent	175,000.00
Advertising, printing, and postage.....	973,039.29
Legal expenses	286,048.74
Real estate expenses.....	432,085.82
Losses on sales of real estate and bad debts.....	13,136.77
All other items.....	360,468.74
Total disbursements during the year.....	<u>\$38,597,480.68</u>
Balance Dec. 31, 1899.....	<u>\$276,684,362.86</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$23,186,525.06
Loans on mortgages of real estate (first liens).....	74,794,821.63
Loans on collateral securities.....	6,330,000.00
Loans on company's policies as collateral.....	4,374,636.66
Book values of stocks and bonds.....	154,669,953.06
Cash in company's office and in banks.....	13,012,455.02
Agents' ledger balances.....	365,436.02
Suspense account	3,337.14
Total net or ledger assets, as per balance.....	<u>\$276,737,164.59</u>
Deduct agents' credit balances and all other liabilities	52,801.73
Total net or ledger assets.....	<u>\$276,684,362.86</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$1,021,224.91
Stocks and bonds.....	1,428,355.95
Collateral loans	12,428.34
Other assets	41,225.73
Rents due and accrued.....	113,627.34
Market value of stocks and bonds.....	18,515,508.68

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$56,160.62	\$2,529,735.77
Deferred premiums on policies in force....	226,654.53	2,051,196.17
Total	\$282,815.15	\$4,580,931.94
Deduct cost of collection.....	192,314.30	274,855.92
	<u>\$90,500.85</u>	<u>\$4,306,076.02</u>
Net amount of uncollected and deferred premiums..		\$4,396,576.87
Total assets as per books of the company.....		\$302,213,310.68

ITEMS NOT ADMITTED.

Agents' balances	\$365,436.02	
Suspense account	3,337.14	
Total items not admitted.....		\$368,773.16
Total admitted assets.....		\$301,844,537.52

LIABILITIES.

Net present value of all outstanding policies, com- puted according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$248,990,420.00	
Deduct net value of reinsured risks.....	5,811.00	
Net reinsurance reserve		\$248,984,609.00
Matured endowments due and unpaid.....	\$239,776.17	
Death losses in process of adjustment.....	879,423.31	
Death losses and other policy claims resisted.....	306,501.00	
Death losses reported, no proofs received.....	69,906.00	
Due and unpaid on annuity claims.....	97,006.70	
Total policy claims.....		1,592,613.18
Unpaid dividends of surplus due policy-holders.....		87,386.13
Premiums paid in advance.....		235,121.25
Due and accrued for salaries, fees, etc.....		93,000.00
Mortuary bonds		331,178.00
Liability under non-forfeiture clause.....		388,081.00
Liabilities as to policy-holders.....		\$251,711,988.61
Surplus as regards policy-holders.....		50,132,548.91
Gross liabilities		<u>\$301,844,537.52</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	289,795	\$780,711,992.00
Endowment policies	69,491	164,733,553.00

All other policies.....	472	\$1,784,364.00
Reversionary additions .....	.....	23,267,066.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	55,518	134,682,082.00
Endowment policies	10,569	22,511,438.00
All other policies	1,111	3,062,803.00
Reversionary additions .....	.....	2,614,356.00

OLD POLICIES REVIVED.

Whole life policies	1,620	3,671,934.00
Endowment policies	557	1,220,565.00
All other policies.....	26	64,500.00
Reversionary additions	17,810.00

OLD POLICIES CHANGED.

Whole life policies.....	86	1,401,383.00
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Total number and amount.....	429,245	\$1,139,743,846.00
Deduct policies ceased to be in force.....	31,905	88,496,306.00

Total in force Dec. 31, 1899.....	397,340	\$1,051,247,540.00
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	Number.	Amount.
Whole life policies in force.....	321,197	\$849,389,054.00
Endowment policies in force....	74,830	175,319,287.00
All other policies in force.....	1,313	4,016,074.00
Reversionary additions in force..	.....	22,523,125.00
Total number and amount..	397,340	\$1,051,247,540.00

TERMINATED AS FOLLOWS:

By death	4,761	\$15,936,360.00
maturity	1,001	2,937,117.00
expiry	195	869,316.00
surrender	8,393	21,872,288.00
lapse	17,489	43,395,006.00
change and decrease	66	3,486,219.00
Total	31,905	\$88,496,306.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	4,800	\$8,568,348.00
Policies issued during year.....	661	1,001,278.00
Total	5,461	\$9,569,626.00
Deduct policies ceased to be in force.....	246	456,829.00
In force in New Hampshire, Dec. 31, 1899...	5,215	\$9,112,797.00

Losses and claims unpaid Dec. 31, 1898.....	5	\$9,623.00
Losses incurred during 1899.....	109	266,772.83
Total	114	\$276,395.83
Losses and claims paid during 1899.....	113	\$275,395.83
Premiums collected or secured without deductions.....		\$332,781.37

NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

Incorporated November 13, 1848. Commenced business February 1, 1850.

CHARLES DEWEY, *President.*

OSMAN D. CLARK, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$589,463.16
Received for renewal premiums.....	2,699,259.69
Dividends applied to pay running premiums.....	101,135.57
Dividends applied to purchase paid-up additions and annuities	3,915.64
Surrender values applied to purchase paid-up insurance and annuities	2,530.90
Received for annuities.....	152,516.97
Total premium income.....	\$3,548,821.93
Cash received for interest on:	
Mortgage loans	203,095.34
Bonds owned and dividends on stock.....	297,787.56
Premium notes, loans, or liens.....	134,268.08
Other debts due the company.....	23,233.57
Discount on claims paid in advance.....	538.71
Rents for use of company's property.....	105,570.16
Total income	\$4,313,315.35
Net or ledger assets Dec. 31, 1898.....	15,097,751.04
Total	\$19,411,066.39

DISBURSEMENTS.

Cash paid for losses and additions.....	\$914,293.06
Cash paid for matured endowments and additions....	106,468.00
Claims on installment policies.....	2,951.86
Net amount for losses and endowments.....	\$1,023,712.92

Cash paid to annuitants.....	\$7,995.51
Cash dividends paid policy-holders.....	37,148.42
Cash dividends applied to pay running premiums.....	101,135.57
Cash dividends applied to purchase paid-up additions and annuities	3,915.64
Surrender values paid in cash.....	465,879.78
Surrender values applied to purchase paid-up insurance and annuities	2,530.90
(Total paid policy-holders, \$1,642,318.74.)	
Commissions to agents.....	530,397.12
Salaries and traveling expenses of agents.....	66,540.40
Medical examiners' fees.....	49,183.07
Salaries of officers and office employees.....	68,280.67
Taxes and fees.....	96,835.76
Rent	33,523.54
Commuting commissions	8,679.90
Furniture and fixtures for offices.....	15,145.19
Advertising, printing, and postage.....	40,498.58
Legal and real estate expenses.....	72,596.78
All other items.....	140,139.44
Total disbursements during the year.....	<u>\$2,764,139.19</u>
Balance Dec. 31, 1899.....	<u>\$16,646,927.20</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,904,979.07
Loans on mortgages of real estate (first liens).....	5,106,107.69
Loans on collateral securities.....	49,186.00
Loans on company's policies as collateral.....	1,831,718.51
Premium notes, loans, or liens on policies in force.....	588,086.84
Cost value of stocks and bonds.....	6,630,797.97
Cash in company's office and banks.....	530,990.54
Bills receivable	5,060.58
Total net or ledger assets, as per balance.....	<u>\$16,646,927.20</u>

OTHER ASSETS.

Interest due and accrued on: •

Mortgages	\$96,080.41
Stocks and bonds.....	96,002.82
Collateral loans	1,749.12
Premium notes, loans, or liens.....	70,192.76
Other assets	11,684.61
Market value of stocks and bonds over cost.....	367,739.69

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$94,544.36	\$148,945.29
Deferred premiums on policies in force....	57,069.05	263,195.41
Total	\$151,613.41	\$412,140.70
Deduct cost of collection.....	86,419.64	28,849.85
	<u>\$65,193.77</u>	<u>\$383,290.85</u>

Net amount of uncollected and deferred premiums \$448,484.62

Total assets as per books of the company..... \$17,738,861.23

ITEMS NOT ADMITTED.

Bills receivable \$5,060.58

Total admitted assets..... \$17,733,800.65

LIABILITIES.

Net present value of all outstanding policies, computed
according to the Actuaries' Table of Mortality, with
4 per cent interest..... \$15,373,275.14

Death losses in process of adjustment..... \$17,080.00

Death losses and other policy claims resisted..... 3,500.00

Death losses reported, no proofs received..... 35,587.70

Total policy claims..... 56,164.70

Unpaid dividends of surplus due policy-holders..... 11,555.80

Premiums paid in advance..... 9,488.54

Due and accrued for salaries, fees, etc..... 5,689.00

Present value of unpaid installments..... 36,337.93

Contingent surrender value..... 13,276.90

Extra reserve on life-rate endowments..... 357,408.31

Liabilities as to policy-holders..... \$15,863,196.32

Surplus as regards policy-holders..... 1,870,604.33

Gross liabilities \$17,733,800.65

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898.. \$501,781.84

Premium notes, loans, or liens received during year 233,901.04

Total \$735,682.88

Deductions during the year, as follows: Notes, loans,
or liens used in:

Payment of losses and claims..... \$9,738.94

Purchase of surrendered policies and voided by lapse 49,024.22

Payment of dividends to policy-holders..... 655.58

Redeemed by maker in cash..... 88,177.30

Total reduction 147,596.04

Balance of note assets Dec. 31, 1899..... \$588,086.84

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	25,896	\$57,317,307.00
Endowment policies	12,593	21,585,860.00
All other policies.....	602	1,599,800.00
Reversionary additions .....	.....	153,591.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	5,770	11,440,600.00
Endowment policies	3,222	5,708,403.00
All other policies.....	204	513,000.00
Reversionary additions .....	.....	27,588.00

OLD POLICIES REVIVED.

Whole life policies.....	69	164,000.00
Endowment policies	29	49,000.00

OLD POLICIES CHANGED AND INCREASED.

Endowment policies	15,000.00
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Total number and amount.....	48,385	\$98,574,149.00
Deduct policies ceased to be in force.....	4,269	8,684,123.00

Total in force Dec. 31, 1899.....	44,116	\$89,890,026.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	28,988	\$63,050,854.00
Endowment policies in force.....	14,489	25,077,749.00
All other policies in force.....	639	1,590,800.00
Reversionary additions in force....	.....	170,623.00
Total number and amount...	44,116	\$89,890,026.00

TERMINATED AS FOLLOWS:

By death	360	\$944,179.00
maturity	62	106,468.00
expiry	48	117,800.00
surrender	1,300	2,731,812.00
lapse	1,494	2,646,074.00
change and decrease	36	284,736.00
Not taken	969	1,853,054.00
Total	4,269	\$8,684,123.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	1,622	\$2,305,067.36
Policies issued during year.....	543	762,631.75
Total	2,165	\$3,067,699.11
Deduct policies ceased to be in force.....	284	406,728.37
In force in New Hampshire, Dec. 31, 1899..	1,881	\$2,660,970.74
Losses incurred during 1899.....	8	\$9,238.83
Losses and claims paid during 1899.....	7	\$8,238.83
Premiums collected or secured without deductions:		
Cash, \$100,580.68; notes or credits, \$7,572.66.....		\$108,153.34

NEW ENGLAND MUTUAL LIFE INSURANCE
COMPANY.

BOSTON, MASS.

Incorporated April 1, 1835. Commenced business December 1, 1843.

BENJAMIN F. STEVENS, *President*.S. F. TRULL, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$413,447.82
Received for renewal premiums.....	2,965,482.84
Distributions applied to pay running premiums.....	362,917.80
Distributions applied to purchase paid-up additions....	19,197.55
Surrender values applied to purchase paid-up insurance	33,552.14
Total premium income.....	\$3,794,598.15
Cash received for interest on:	
Mortgage loans	304,887.76
Bonds owned and dividends on stock.....	608,835.56
Premium notes, loans, or liens.....	104,835.64
Collateral loans	59,005.05
Discount on claims paid in advance and bank balances..	19,399.35
Rents for use of company's property.....	125,081.53
From other sources.....	1,984.90
Total income	\$5,018,627.94
Net or ledger assets, Dec. 31, 1898.....	26,041,330.71
Total	\$31,059,958.65

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,655,349.00
Cash paid for matured endowments and additions.....	363,242.00
Net amount paid for losses and endowments.....	\$2,018,591.00
Premium notes voided by lapse.....	4,960.76
Distributions paid policy-holders.....	57,039.02
Distributions applied to pay running premiums.....	362,917.80
Distributions applied to purchase paid-up additions and annuities	19,197.55
Surrender values paid in cash.....	455,310.77
Surrender values applied to purchase paid-up insurance	33,552.14
(Total paid policy-holders, \$2,951,569.04.)	
Commissions to agents.....	355,661.19
Salaries and traveling expenses of agents.....	40,116.51
Medical examiners' fees.....	26,832.50
Salaries of officers and office employees.....	141,355.97
Taxes and fees.....	100,446.70
Rent	24,749.04
Commuting commissions	5,057.55
Furniture and fixtures for offices.....	3,606.85
Advertising, printing, and postage.....	44,967.63
Legal and real estate expenses.....	68,125.31
All other items.....	37,404.61
Total disbursements during the year.....	\$3,799,892.90
Balance Dec. 31, 1899.....	\$27,260,065.75

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$2,371,989.26
Loans on mortgages of real estate (first liens).....	7,292,035.17
Loans on collateral securities.....	2,510,994.00
Loans on company's policies as collateral.....	1,034,822.88
Premium notes, loans, or liens on policies in force.....	274,762.55
Cost value of stocks and bonds.....	13,341,276.33
Cash deposited in banks.....	434,185.56
Total net or ledger assets, as per balance.....	\$27,260,065.75

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$119,206.29
Stocks and bonds.....	26,569.00

Collateral loans	\$21,554.45
Premium notes, loans, and liens.....	27,008.45
Rents due and accrued.....	14,736.48
Market value of stocks and bonds over cost.....	1,550,082.37

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$31,695.07	\$172,786.94
Deferred premiums on policies in force....	56,277.00	395,748.28
Total	\$87,972.07	\$568,535.22
Deduct cost of collection.....	43,986.03	28,426.76
	<u>\$43,986.03</u>	<u>\$540,108.46</u>

Net amount of uncollected and deferred premiums.. 584,094.50

Total assets as per books of the company..... \$29,603,317.29

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest..... \$26,513,184.00

Death losses due and unpaid.....	\$76,742.00
Matured endowments due and unpaid.....	13,340.00
Death losses in process of adjustment.....	20,000.00
Death losses and other policy claims resisted.....	3,500.00
Death losses reported, no proofs received.....	47,063.00

Total policy claims..... 160,645.00

Unpaid distributions of surplus due policy-holders..... 149,486.58

Liabilities as to policy-holders..... \$26,823,315.58

Surplus as regards policy-holders..... 2,780,001.71

Gross liabilities \$29,603,317.29

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898..	\$296,036.21
Premium notes, loans, or liens received during year...	<u>19,315.15</u>

Total 315,351.36

Deductions during the year, as follows: Notes, loans,
or liens used in:

Payment of losses and claims.....	\$22,958.34
Purchase of surrendered policies and voided by lapse	10,016.38
Payment of distributions to policy-holders.....	2,046.15
Redeemed by maker in cash.....	<u>5,567.94</u>

Total reduction 40,588.81

Balance of note assets Dec. 31, 1899..... \$274,762.55

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	14,241	\$39,726,271.00
Endowment policies	25,097	67,075,095.00
All other policies.....	1,128	3,479,788.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,816	9,237,998.00
Endowment policies	1,631	3,235,281.00
All other policies.....	384	1,108,082.00

OLD POLICIES REVIVED.

Whole life policies.....	81	222,543.00
Endowment policies	30	63,000.00
All other policies.....	10	46,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	146	192,436.00
Endowment policies	378	410,260.00
All other policies	5	14,743.00

Total number and amount.....	46,947	\$124,811,497.00
Deduct policies ceased to be in force.....	4,097	10,279,734.00

Total in force Dec. 31, 1899.....	42,850	\$114,531,763.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	16,366	\$44,382,283.00
Endowment policies in force.....	25,171	66,166,589.00
All other policies in force.....	1,313	3,982,891.00
Total number and amount....	42,850	\$114,531,763.00

TERMINATED AS FOLLOWS:

By death	602	\$1,797,684.00
maturity	130	365,489.00
expiry	7	3,725.00
surrender	947	2,328,449.00
lapse	1,174	2,626,000.00
change and decrease.....	527	1,293,685.00
Not taken	710	1,864,702.00
Total	4,097	\$10,279,734.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	281	\$495,638.00
Policies issued during year.....	4	4,169.00
Total	285	\$499,807.00
Deduct policies ceased to be in force.....	4	5,357.00
In force in New Hampshire, Dec. 31, 1899..	281	\$494,450.00
Losses and claims incurred and paid during 1899	1	\$1,000.00
Premiums collected or secured without deductions:		
Cash, \$5,421.49; notes or credits, \$546.....		\$5,967.49

NEW YORK LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated, 1841. Commenced business, 1845.

JOHN A. McCALL, *President*.CHARLES C. WHITNEY, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$8,521,545.16
Received for renewal premiums.....	31,508,860.87
Dividends applied to pay running premiums.....	347,046.21
Dividends applied to purchase paid-up additions and annuities	369,273.90
Surrender values applied to pay running premiums....	19,347.93
Received for annuities.....	1,517,928.71
Total	\$42,284,002.78
Deduct amount paid for reinsurance.....	145,500.31
Total premium income.....	\$42,138,502.47
Cash received for interest on:	
Mortgage loans	1,862,836.68
Bonds owned and dividends on stock.....	6,365,987.08
Premium notes, loans, or liens.....	736,406.04
Other debts due the company.....	363,025.98
Rents for use of company's property.....	890,805.01
From other sources.....	13,700.00
Total income	\$52,371,263.26
Net or ledger assets, Dec. 31, 1898.....	203,496,049.45
Total	\$255,867,312.71

DISBURSEMENTS.

Cash paid for losses and additions.....	\$11,487,629.87
Cash paid for matured endowments and additions....	3,104,671.27
Gross amount paid for losses and endowments..	\$14,592,301.14
Received for losses or claims on policies reinsured....	83,858.23
Net amount paid for losses and endowments.....	\$14,508,442.91
Cash paid to annuitants.....	1,514,324.57
Cash dividends paid policy-holders.....	2,052,428.72
Cash dividends applied to pay running premiums....	347,046.21
Cash dividends applied to purchase paid-up additions and annuities	369,273.90
Surrender values paid in cash.....	1,176,676.53
Surrender values applied to pay running premiums....	19,347.93
Reserve values paid on matured deferred dividend policies	2,200,141.46
Installments paid on registered bond and trust policies	19,294.44
(Total paid policy-holders, \$22,206,976.67.)	
Commissions to agents.....	5,583,798.72
Salaries and traveling expenses of agents.....	1,364,999.24
Medical examiners' fees.....	527,799.57
Salaries of officers and office employees.....	705,052.00
Taxes and fees	623,307.00
Rent	418,329.80
Advertising, printing, and postage.....	505,786.51
Legal expenses	172,456.36
Real estate expenses	134,903.20
All other items.....	501,960.12
Total disbursements during the year.....	\$32,745,369.19
Balance Dec. 31, 1899.....	\$223,121,943.52

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$17,082,000.00
Loans on mortgages of real estate (first liens).....	36,297,517.19
Loans on collateral securities.....	3,278,450.00
Loans on company's policies as collateral.....	11,557,714.27
Premium notes, loans, or liens on policies in force.....	1,850,402.11
Cost value of stocks and bonds.....	141,869,316.65
Cash in company's office and in banks.....	10,050,049.19
Agents' debit balances.....	1,136,494.11
Total net or ledger assets, as per balance.....	\$223,121,943.52

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$321,119.56
Stocks and bonds.....	959,992.30
Collateral loans and bank deposits.....	36,561.90
Policy notes, loans, or liens.....	49,824.26
Rents due and accrued.....	21,618.57
Market value of stocks and bonds over cost.....	8,614,969.22

	<i>New</i>	<i>Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force		\$2,322,551.00	
Deferred premiums on policies in force....	\$539,910.00	2,174,127.00	
Total	\$539,910.00	\$4,496,678.00	
Deduct cost of collection.....	350,941.00	224,834.00	
	<u>\$188,969.00</u>	<u>\$4,271,844.00</u>	

Net amount of uncollected and deferred premiums 4,460,813.00

Total assets, as per books of the company..... \$237,586,842.33

ITEMS NOT ADMITTED.

Agents' balances	\$1,136,494.11
Total admitted assets.....	\$236,450,348.22

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$192,345,025.00
Deduct net value of reinsured risks.....	320,744.00

Net reinsurance reserve.....	\$192,024,281.00
Matured endowments due and unpaid.....	\$215,783.03
Death losses in process of adjustment.....	340,170.71
Death losses and other policy claims resisted.....	28,000.00
Death losses reported, no proofs received.....	1,335,171.34
Due and unpaid on annuity claims.....	138,106.17

Total policy claims.....	2,057,231.25
Unpaid dividends of surplus due policy-holders.....	251,461.15
Premiums paid in advance.....	388,544.17
Policy trust funds held by the company.....	293,347.18

Liabilities as to policy-holders.....	\$195,014,864.75
Surplus as regards policy-holders.....	41,435,483.47

Gross liabilities \$236,450,348.22

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898..	\$1,320,423.21	
Premium notes, loans, or liens received during year..	867,007.09	
Total		\$2,187,430.30
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$33,268.13	
Purchase of surrendered policies.....	144,428.65	
Payment of dividends to policy-holders.....	1,311.22	
Redeemed by maker in cash.....	158,020.19	
Total reduction		337,028.19
Balance of note assets Dec. 31, 1899.....		<u>\$1,850,402.11</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	279,100	\$670,638,400.00
Endowment policies	84,335	209,704,600.00
All other policies.....	10,499	59,225,733.00
Reversionary additions .....	.....	4,452,387.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	66,426	130,365,500.00
Endowment policies	32,819	64,542,600.00
All other policies	112	7,400,980.00

OLD POLICIES REVIVED.

Whole life policies.....	840	1,856,800.00
Endowment policies	239	491,400.00
All other policies	37	97,400.00

ADDITIONS BY DIVIDENDS.

Reversionary additions .....	.....	427,477.00
Total number and amount.....	474,407	\$1,149,203,277.00
Deduct policies ceased to be in force.....	36,631	87,331,292.00
Total in force Dec. 31, 1899.....	437,776	<u>\$1,061,871,985.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	319,842	\$742,239,400.00
Endowment policies in force.....	109,246	256,437,284.00
All other policies in force.....	8,683	58,749,646.00
Reversionary additions in force..	.....	4,445,655.00
Total number and amount..	437,776	<u>\$1,061,871,985.00</u>

TERMINATED AS FOLLOWS:

By death	4,075	\$11,867,078.00
maturity	1,108	3,123,154.00
expiry	1,606	5,665,881.00
surrender	4,486	13,783,320.00
lapse	25,356	45,665,022.00
change and decrease .....	.....	7,226,837.00
Total	36,631	\$87,331,292.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	1,286	\$2,035,843.00
Policies issued during year.....	257	398,177.00
Total	1,543	\$2,434,020.00
Deduct policies ceased to be in force.....	128	179,622.00
In force in New Hampshire, Dec. 31, 1899...	1,415	\$2,254,398.00
Losses and claims unpaid Dec. 31, 1898.....	1	\$1,145.50
Losses incurred during 1899.....	23	42,908.02
Total	24	\$44,053.52
Losses and claims paid during 1899.....	24	\$44,053.52
Premiums collected or secured without deductions.....		\$57,154.50

NORTHWESTERN MUTUAL LIFE INSURANCE
COMPANY.

MILWAUKEE, WIS.

Incorporated March, 1857. Commenced business November 25, 1858.

H. L. PALMER, *President*.J. W. SKINNER, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$2,871,188.84
Received for renewal premiums.....	14,501,651.29
Dividends applied to pay running premiums.....	1,217,842.34
Dividends applied to purchase paid-up additions and annuities	365,129.81

Surrender values applied to pay running premiums....	\$865.00
Received for annuities.....	37,054.08
Total premium income.....	<u>\$18,993,731.36</u>
Cash received for interest on:	
Mortgage loans	3,553,592.59
Bonds owned	1,074,334.04
Premium notes, loans, or liens.....	36,847.08
Collateral loans	336,604.02
Other debts due the company.....	84,442.14
Discount on claims paid in advance.....	144,220.20
Rents for use of company's property.....	334,043.72
Profits on sales of real estate.....	31,000.59
From other sources.....	16,327.72
Total income	<u>\$24,605,143.46</u>
Net or ledger assets Dec. 31, 1898.....	109,948,854.05
Total	<u>\$134,553,997.51</u>

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,680,863.73
Cash paid for matured endowments and additions....	872,139.52
Claims on installment policies.....	<u>30,754.66</u>
Net amount paid for losses and endowments.....	\$3,583,757.96
Cash paid to annuitants.....	8,809.58
Cash dividends paid policy-holders.....	932,057.06
Cash dividends applied to pay running premiums.....	1,217,842.34
Cash dividends applied to purchase paid-up additions and annuities	365,129.81
Surrender values paid in cash.....	921,009.56
Surrender values applied to pay running premiums....	865.00
(Total paid policy-holders, \$9,029,471.31.)	
Commissions to agents.....	2,460,442.97
Medical examiners' fees.....	160,063.10
Salaries of officers and office employees.....	408,528.65
Taxes and fees	563,054.77
Rent	35,800.00
Furniture and fixtures for offices.....	3,186.94
Printing, advertising, and postage.....	134,551.12
Legal and real estate expenses.....	94,588.48
Losses on sales of real estate.....	4,390.50
All other items.....	394,928.95
Total disbursements during the year.....	<u>\$13,289,006.79</u>
Balance Dec. 31, 1899.....	<u><u>\$121,264,990.72</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$4,305,550.56
Loans on mortgages of real estate (first liens).....	70,558,964.76
Loans on company's policies as collateral.....	6,580,965.00
Premium notes, loans, or liens on policies in force.....	288,101.98
Book value of stocks and bonds.....	35,466,436.75
Cash in company's office and in banks.....	4,094,646.82
Agents' ledger balances.....	5,320.46
Total net or ledger assets, as per balance.....	\$121,299,986.33
Deduct agents' credit balances and all other liabilities	34,995.61
Total net or ledger assets.....	\$121,264,990.72

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$1,097,030.73
Bonds	665,654.42
Premium notes, loans, or liens.....	9,640.57
Policy loans	248,418.45
Rents due and accrued.....	26,430.98
Market value of bonds over book value.....	1,543,747.88

	<i>New Business. Renewals.</i>	
Premiums due and unreported on policies in force	\$454,013.00	\$556,077.00
Deferred premiums on policies in force.....	158,289.00	1,227,849.00
Total	\$612,302.00	\$1,783,926.00
Deduct cost of collection.....	264,514.46	135,578.38
	<u>\$347,787.54</u>	<u>\$1,648,347.62</u>

Net amount of uncollected and deferred premiums.. 1,996,135.16

Total assets as per books of the company..... \$126,652,048.91

ITEMS NOT ADMITTED.

Agents' balances	\$5,320.46
Total admitted assets.....	\$126,646,728.45

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$98,528,643.00
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Death losses due and unpaid.....	\$49,956.80	
Matured endowments due and unpaid.....	45,038.00	
Death losses in process of adjustment.....	130,111.14	
Death losses and other policy claims resisted.....	40,600.00	
Death losses reported, no proofs received.....	96,613.92	
Due and unpaid on annuity claims and installment policies	526.61	
Total policy claims.....		\$362,846.47
Unpaid dividends of surplus due policy-holders.....		185,758.45
Premiums paid in advance.....		5,000.00
Due and accrued for bills, fees, etc.....		65,235.45
Present value of unpaid installments.....		235,941.34
Special reserve		336,223.00
Surplus held to meet tontine and semi-tontine contracts		21,392,383.00
Liabilities as to policy-holders.....	\$121,112,030.71	
Surplus as regards policy-holders.....	5,534,697.74	
Gross liabilities		<u>\$126,646,728.45</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898..	\$320,246.55	
Premium notes, loans, or liens received during year..	70,213.25	
Total		\$390,559.80
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$22,701.18	
Purchase of surrendered policies and voided by lapse..	9,652.03	
Payment of dividends to policy-holders.....	39,960.69	
Redeemed by maker in cash.....	30,143.92	
Total reduction		102,457.82
Balance of note assets Dec. 31, 1899.....		<u>\$288,101.98</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	143,450	\$333,680,185.00
Endowment policies	48,233	108,692,247.00
All other policies.....	4,339	15,340,306.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	15,300	37,605,715.00
Endowment policies	10,534	25,372,547.00
All other policies.....	2,377	7,038,232.00

OLD POLICIES REVIVED.

Whole life policies.....	307	\$624,746.00
Endowment policies	153	288,832.00
All other policies.....	27	86,500.00

OLD POLICIES INCREASED.

Whole life policies.....	157	.....
Endowment policies	111	.....

ADDITIONS BY DIVIDENDS.

Whole life policies.....	.....	399,893.00
Endowment policies .....	.....	241,967.00
All other policies.....	.....	1,772,311.00

Total number and amount.....	224,988	\$531,143,481.00
Deduct policies ceased to be in force.....	13,062	33,537,356.00

Total in force Dec. 31, 1899.....	<u>211,926</u>	<u>\$497,606,125.00</u>
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	151,457	\$354,164,444.00
Endowment policies in force.....	54,895	124,748,007.00
All other policies in force.....	5,574	18,693,674.00
Total number and amount....	<u>211,926</u>	<u>\$497,606,125.00</u>

TERMINATED AS FOLLOWS:

By death	1,852	\$4,575,680.00
maturity	369	885,013.00
expiry	61	1,957,740.00
surrender	2,135	3,448,525.00
lapse	4,710	9,040,523.00
change and decrease.....	111	2,565,032.00
Not taken	3,824	11,064,843.00
Total	<u>13,062</u>	<u>\$33,537,356.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	1,049	\$1,854,124.00
Policies issued during year.....	95	145,656.00

Total	1,144	\$1,999,780.00
Deduct policies ceased to be in force.....	74	95,156.00

In force in New Hampshire, Dec. 31, 1899...	<u>1,070</u>	<u>\$1,904,624.00</u>
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Losses and claims incurred and paid during 1899	<u>11</u>	<u>\$19,600.00</u>
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Premiums collected or secured without deductions.....		<u>\$74,115.09</u>
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PENN MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated February 24, 1847. Commenced business May 25, 1847.

HARRY F. WEST, *President*.HENRY C. BROWN, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$1,175,916.75
Received for renewal premiums.....	5,118,164.83
Dividends applied to pay running premiums.....	688,521.00
Dividends applied to purchase paid-up additions and annuities	177,117.77
Surrender values applied to pay running premiums....	41,486.73
Surrender values applied to purchase paid-up insurance and annuities	119,301.00
Received for annuities	313,739.37
Total premium income.....	\$7,634,247.45
Cash received for interest on:	
Mortgage loans	720,124.94
Bonds owned and dividends on stock.....	570,765.40
Premium notes, loans, or liens.....	353,921.12
Other debts due the company.....	13,081.20
Rents for use of company's property.....	154,575.21
Profits on sales of real estate and securities.....	126,742.57
From other sources.....	9,711.41
Total income	\$9,583,169.30
Net or ledger assets, Dec. 31, 1898.....	33,849,048.56
Total	\$43,432,217.86

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,987,824.70
Cash paid for matured endowments and additions....	400,951.00
Claims on installment policies.....	25,164.80
Gross amount paid for losses and endowments..	\$2,413,940.50
Received for losses or claims on policies reinsured....	5,000.00
Net amount paid for losses and endowments.....	\$2,408,940.50
Cash paid to annuitants.....	52,623.38
Premium notes voided by lapse.....	32,300.23
Cash dividends applied to pay running premiums.....	688,521.00

Cash dividends applied to purchase paid-up additions and annuities	\$177,117.77
Surrender values paid in cash.....	444,756.44
Surrender values applied to pay running premiums....	41,486.73
Surrender values applied to purchase paid-up insurance and annuities	119,301.00
(Total paid policy-holders, \$3,965,047.05.)	
Commissions to agents.....	949,863.58
Salaries and traveling expenses of agents.....	93,536.89
Medical examiners' fees.....	79,625.96
Salaries of officers and office employees.....	154,490.42
Taxes and fees	192,878.82
Rent	41,288.26
Furniture and fixtures for offices.....	4,557.31
Advertising and printing.....	43,188.61
Legal and real estate expenses.....	30,930.86
All other items.....	118,829.85
Total disbursements during the year.....	<u>\$5,674,237.61</u>
Balance Dec. 31, 1899.....	<u>\$37,757,980.25</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unencumbered.....	\$2,684,713.48
Loans on mortgages of real estate (first liens).....	14,296,781.99
Loans on collateral securities.....	3,632,448.43
Loans on company's policies as collateral.....	2,880,802.00
Premium notes, loans, or liens on policies in force.....	1,040,423.23
Book value of stocks and bonds.....	12,742,267.30
Cash in company's office and in banks.....	218,320.48
Bills receivable	131,394.40
Agents' ledger balances.....	5,079.89
Temporary obligations for premiums, secured by reserves	122,420.58
All other items	4,500.00
Total net or ledger assets, as per balance.....	<u>\$37,759,151.78</u>
Deduct agents' credit balances.....	<u>1,171.53</u>
Total net or ledger assets.....	<u>\$37,757,980.25</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$288,721.13
Stocks and bonds.....	102,232.00

Collateral loans	\$11,758.28
Other assets	3,000.00
Rents due and accrued.....	8,509.29
Market value of stocks and bonds over book value.....	403,705.53

	<i>New</i>	<i>Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$216,238.10	\$290,009.31	
Deferred premiums on policies in force....	105,613.12	481,180.88	
Total	\$321,851.22	\$771,190.19	
Deduct cost of collection.....	167,362.63	41,104.44	
	<u>\$154,488.59</u>	<u>\$730,085.75</u>	

Net amount of uncollected and deferred premiums 884,574.34

Total assets as per books of the company..... \$39,460,480.82

ITEMS NOT ADMITTED.

Agents' balances	\$208.14
Bills receivable	30,605.15
Commuted commissions	9,469.18
Supplies, printed matter, and stationery.....	4,500.00

Total items not admitted..... \$44,782.47

Total admitted assets..... \$39,415,698.35

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$33,550,508.00
Deduct net value of reinsured risks.....	50,536.00

Net reinsurance reserve.....	\$33,499,972.00
Death losses in process of adjustment.....	160,709.00
Unpaid dividends of surplus due policy-holders.....	60,610.21
Premiums paid in advance.....	21,982.80
Due and accrued for salaries, fees, etc.....	84,500.59
Present value of unpaid installments.....	242,838.00
Trust deposits	22,077.00
Scrap outstanding	8,580.00

Liabilities as to policy-holders.....	\$34,101,269.60
Surplus as regards policy-holders.....	5,314,428.75

Gross liabilities \$39,415,698.35

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	42,269	\$106,573,023.00
Endowment policies	18,694	41,796,345.00

All other policies.....	4,835	\$14,734,436.00
Reversionary additions .....	.....	2,420,498.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	8,912	21,293,670.00
Endowment policies	3,943	9,306,842.00
All other policies.....	2,649	8,383,667.00
Reversionary additions .....	.....	115,539.00

OLD POLICIES REVIVED.

Whole life policies	303	537,157.00
Endowment policies	166	184,851.00
All other policies	513	1,294,535.00
Reversionary additions .....	.....	955.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	47	169,649.00
Endowment policies	15	44,388.00
All other policies	9	593,082.00

Total number and amount.....	82,355	\$207,448,637.00
Deduct policies ceased to be in force.....	8,088	21,919,891.00

Total in force Dec. 31, 1899.....	74,267	\$185,528,746.00
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	Number.	Amount.
Whole life policies in force.....	47,058	\$117,563,845.00
Endowment policies in force.....	20,812	46,513,963.00
All other policies in force.....	6,397	19,563,083.00
Reversionary additions in force....	.....	1,887,855.00
Total number and amount....	74,267	\$185,528,746.00

TERMINATED AS FOLLOWS:

By death	728	\$2,058,761.00
maturity	182	398,985.00
expiry	339	831,375.00
surrender	1,217	2,898,106.00
lapse	3,268	7,485,582.00
change and decrease.....	85	1,713,645.00
Not taken	2,269	6,533,437.00
Total	8,088	\$21,919,891.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	217	\$495,750.00
Policies issued during year.....	64	123,000.00
Total	281	\$618,750.00

Deduct policies ceased to be in force.....	15	\$18,000.00
In force in New Hampshire, Dec. 31, 1899....	266	\$600,750.00
Losses incurred during 1899.....	3	\$5,500.00
Losses and claims paid during 1899.....	2	\$4,500.00
Premiums collected or secured without deductions:		
Cash, \$24,448.92; notes or credits, \$217.00.....		\$24,665.92

PHENIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1851. Commenced business May, 1851.

JONATHAN B. BUNCE, *President*.

CHARLES H. LAWRENCE, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$460,145.10
Received for renewal premiums.....	1,395,252.27
Dividends applied to pay running premiums.....	170,025.73
Dividends applied to purchase paid-up additions and annuities	44,839.72
Surrender values applied to pay running premiums....	5,755.96
Surrender values applied to purchase paid-up insurance and annuities	87,212.00
Received for annuities.....	27,565.00
Total	\$2,190,795.78
Deduct amount paid for reinsurance.....	10,151.69
Total premium income	\$2,180,644.09
Cash received for interest on:	
Mortgage loans	343,996.46
Bonds owned and dividends on stock.....	175,453.92
Premium notes, loans, or liens.....	48,207.76
Other debts due the company.....	8,582.21
Discount on claims paid in advance.....	141.33
Rents for use of company's property.....	47,507.09
Profits on sales of real estate and securities.....	8,528.93

Reinsurances	\$943.90
From other sources	547.59
Total income	\$2,814,553.28
Net or ledger assets Dec. 31, 1898.....	11,257,572.16
Total	\$14,072,125.44

DISBURSEMENTS.

Cash paid for losses and additions.....	\$863,878.98
Cash paid for matured endowments and additions....	113,104.50
Claims on installment policies.....	7,154.00
Net amount paid for losses and endowments.....	\$984,137.48
Cash paid to annuitants.....	4,048.20
Premium notes voided by lapse.....	1,579.00
Cash dividends paid policy-holders.....	5,631.48
Cash dividends applied to pay running premiums.....	170,025.73
Cash dividends applied to purchase paid-up additions and annuities	44,839.72
Surrender values paid in cash.....	175,172.51
Surrender values applied to pay running premiums.....	5,755.96
Surrender values applied to purchase paid-up insurance and annuities	87,212.00
(Total paid policy-holders, \$1,478,402.08.)	
Commissions to agents.....	363,676.95
Salaries and traveling expenses of agents.....	68,452.41
Medical examiners' fees.....	50,227.05
Salaries of officers and office employees.....	75,804.67
Taxes and fees.....	92,539.44
Rent	26,252.93
Commuting commissions	951.00
Advertising, printing, postage, etc.....	54,226.43
Real estate expenses.....	27,173.46
All other items	24,349.52
Total disbursements during the year.....	\$2,262,055.94
Balance Dec. 31, 1899.....	\$11,810,069.50

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,093,239.36
Loans on mortgages of real estate (first liens).....	6,015,586.57
Loans on collateral securities.....	1,000.00
Loans on company's policies as collateral.....	430,296.00
Premium notes, loans, or liens on policies in force.....	334,909.95

Cost value of stocks and bonds.....	\$3,512,284.50
Cash in company's office and in banks.....	422,753.12
Total net or ledger assets, as per balance.....	<u>\$11,810,069.50</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$132,047.48
Premium notes, loans, or liens.....	4,433.55
Market value of stocks and bonds over cost.....	<u>91,789.38</u>

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$75,172.84	\$61,602.60
Deferred premiums on policies in force....	37,753.75	115,775.94
Total	<u>\$112,926.59</u>	<u>\$177,378.54</u>
Deduct cost of collection.....	64,368.15	10,642.71
	<u>\$48,558.44</u>	<u>\$166,735.83</u>

Net amount of uncollected and deferred premiums	<u>215,294.27</u>
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Total assets as per books of the company.....	<u>\$12,253,633.98</u>
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LIABILITIES.

Net present value of all outstanding policies, com- puted according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$11,538,641.00
Deduct net value of reinsured risks.....	<u>29,071.00</u>
Net reinsurance reserve.....	\$11,509,570.00
Death losses in process of adjustment.....	\$18,130.00
Death losses reported, no proofs received.....	<u>19,067.00</u>
Total policy claims.....	37,197.00
Premiums paid in advance.....	8,791.00
Present value of unpaid installments.....	22,082.00
Special policy reserve.....	<u>138,069.00</u>
Liabilities as to policy-holders.....	\$11,715,709.00
Surplus as regards policy-holders.....	<u>537,924.98</u>
Gross liabilities	<u>\$12,253,633.98</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898...	\$368,212.74
Premium notes, loans, or liens received during year..	<u>8,897.00</u>
Total	<u>\$377,109.74</u>

Deductions during the year, as follows: Notes, loans, or liens used in:

Payment of losses and claims.....	\$24,300.86
Purchase of surrendered policies and voided by lapse..	11,010.53
Payment of dividends to policy-holders.....	386.70
Redeemed by maker in cash.....	6,501.70

Total reduction	\$42,199.79
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Balance of note assets, Dec. 31, 1899.....	\$334,909.95
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	19,263	\$32,924,055.00
Endowment policies	10,629	15,510,189.00
All other policies	1,700	2,386,400.00
Reversionary additions .....	.....	350,138.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	5,151	9,321,282.00
Endowment policies	2,978	4,719,402.00
All other policies	951	1,426,907.00
Reversionary additions .....	.....	79,830.00

OLD POLICIES REVIVED AND INCREASED.

Whole life policies.....	17	7,595.00
Endowment policies	12	32,606.00
All other policies	3	3,910.00
Reversionary additions .....	.....	7,204.00

OLD POLICIES TRANSFERRED.

Whole life policies	76	155,760.00
Endowment policies	50	125,800.00
All other policies	581	1,353,827.00

Total number and amount.....	41,411	\$68,404,905.00
Deduct policies ceased to be in force.....	5,899	10,416,743.00

Total in force Dec. 31, 1899.....	35,512	\$57,988,162.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	20,368	\$35,299,979.00
Endowment policies in force.....	12,165	18,053,038.00
All other policies in force.....	2,709	4,225,317.00
Reversionary additions in force....	.....	409,828.00
Total number and amount....	35,512	\$57,988,162.00

TERMINATED AS FOLLOWS:

By death	497	\$881,210.00
maturity	103	113,104.00
expiry	69	137,600.00
surrender and decrease	496	1,165,521.00
lapse	2,288	3,311,679.00
change	107	223,160.00
transfer	707	1,635,387.00
Not taken	1,632	2,949,082.00
Total	5,899	\$10,416,743.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	702	\$731,429.00
Policies issued during year.....	53	64,420.00
Total	755	\$795,849.00
Deduct policies ceased to be in force.....	61	76,393.00
In force in New Hampshire, Dec. 31, 1899...	694	\$719,456.00
Losses incurred during 1899.....	16	\$15,188.00
Losses and claims paid during 1899.....	15	\$10,188.00
Premiums collected or secured without deductions:		
Cash, \$27,292.58; dividends, \$3,093.11.....		\$30,385.69

PROVIDENT LIFE AND TRUST COMPANY.

PHILADELPHIA, PA.

Incorporated March 22, 1865. Commenced business June, 1865.

SAMUEL R. SHIPLEY, *President*.C. WALTER BORTON, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

INCOME.

Received for premiums on new policies.....	\$481,122.22
Received for renewal premiums.....	3,802,168.41
Dividends applied to pay running premiums.....	508,517.25
Dividends applied to purchase paid-up additions and annuities	99,613.86

Surrender values applied to purchase paid-up insurance and annuities	\$113,484.00
Received for annuities.....	127,896.43
Total premium income.....	\$5,132,802.17
Cash received for interest on:	
Mortgage loans	613,004.69
Bonds owned and dividends on stock.....	623,412.31
Premium notes, loans, or liens.....	266,507.91
Deferred premiums	48,402.10
Discount on claims paid in advance.....	280.93
Rents for use of company's property.....	33,506.10
Profits on sales of real estate and securities.....	198,967.41
Total income	\$6,916,883.62
Net or ledger assets, Dec. 31, 1898.....	35,216,536.95
Total	\$42,133,420.57

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,330,917.76
Cash paid for matured endowments and additions.....	943,165.33
Claims on installment policies.....	7,007.14
Net amount paid for losses and endowments.....	\$2,281,090.23
Cash paid to annuitants.....	57,867.61
Cash dividends paid policy-holders.....	58,870.81
Cash dividends applied to pay running premiums.....	508,517.25
Cash dividends applied to purchase paid-up additions and annuities	99,613.86
Surrender values paid in cash.....	317,201.30
Surrender values applied to purchase paid-up insurance and annuities	113,484.00
(Total paid policy-holders, \$3,436,645.06.)	
Commissions to agents.....	413,885.44
Salaries and traveling expenses of agents.....	42,188.13
Medical examiners' fees	19,727.14
Salaries of officers and office employees.....	191,825.44
Taxes and fees.....	96,060.85
Rent	19,086.78
Furniture and fixtures for offices.....	9,735.34
Advertising, printing, and postage.....	40,334.57
Legal and real estate expenses.....	25,306.00
All other items	27,681.62
Total disbursements during the year.....	\$4,322,476.37
Balance Dec. 31, 1899.....	\$37,810,944.20

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$2,997,195.89
Loans on mortgages of real estate (first liens).....	10,355,489.32
Loans on collateral securities.....	4,468,132.43
Loans on company's policies as collateral.....	3,319,873.00
Premium notes, loans, or liens on policies in force.....	12,996.04
Cost value of stocks and bonds.....	16,492,973.88
Cash in company's office and banks.....	164,283.64
Total net or ledger assets, as per balance.....	\$37,810,944.20

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$241,366.70
Collateral loans	29,068.21
Premium notes, loans, or liens.....	41,498.41
Rents due and accrued.....	6,954.02
Market value of stocks and bonds over cost.....	1,137,033.12

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$58,789.04	\$238,202.19
Deferred premiums on policies in force....	61,397.20	593,617.86
Total	\$120,186.24	\$831,820.05
Deduct cost of collection.....	48,074.50	62,386.50
	<u>\$72,111.74</u>	<u>\$769,433.55</u>

Net amount of uncollected and deferred premiums....	\$841,545.29
Deduction to reduce net premiums to 81 per cent of gross	70,420.19

771,125.10

Total assets as per books of the company.....	\$40,037,989.76
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LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....

\$33,732,855.00

Death losses due and unpaid.....	\$27,722.94
Matured endowments due and unpaid.....	10,725.00
Death losses in process of adjustment.....	28,445.00
Death losses and other policy claims resisted.....	8,435.30
Death losses reported, no proofs received.....	20,150.00
Due and unpaid on annuity claims.....	1,294.25

Total policy claims.....	96,772.49
Unpaid dividends of surplus due policy-holders.....	53,346.02
Premiums paid in advance.....	245,540.81

Due and accrued for salaries, fees, etc.....	\$192.92
Present value of unpaid installments.....	110,115.00
Contingent surrender values.....	182,854.00
Liabilities as to policy-holders.....	<u>\$34,421,676.24</u>
Paid-up capital	\$1,000,000.00
Surplus over capital	<u>4,616,313.52</u>
Surplus as regards policy-holders.....	<u>5,616,313.52</u>
Gross liabilities	<u><u>\$40,037,989.76</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898...	\$13,643.00
Premium notes, loans, or liens received during year..	<u>1,321.30</u>
Total	\$14,964.30
Deductions during the year, as follows: Notes, loans, or liens used in:	
Payment of dividends to policy-holders.....	\$1,418.99
Redeemed by maker in cash.....	<u>549.27</u>
Total reduction	<u>1,968.26</u>
Balance of note assets, Dec. 31, 1899.....	<u><u>\$12,996.04</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	3,834	\$13,175,604.00
Endowment policies	32,641	92,186,736.00
All other policies	4,048	16,182,903.00
Reversionary additions .....	.....	1,190,307.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	481	1,525,790.00
Endowment policies	3,712	9,355,252.00
All other policies	780	2,871,061.00
Reversionary additions .....	.....	149,975.00

OLD POLICIES REVIVED.

Whole life policies	15	34,769.00
Endowment policies	113	338,944.00
All other policies	14	77,067.00
Reversionary additions .....	.....	2,052.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	38	\$192,515.00
Endowment policies	85	255,061.00
All other policies	7	49,480.00
Total number and amount.....	45,768	\$137,587,516.00
Deduct policies ceased to be in force.....	2,750	8,847,052.00
Total in force Dec. 31, 1899.....	43,018	\$128,740,464.00

Number. Amount.

Whole life policies in force.....	4,114	\$14,088,195.00
Endowment policies in force.....	34,608	96,565,431.00
All other policies in force.....	4,296	16,825,441.00
Reversionary additions in force....	.....	1,261,397.00
Total number and amount....	43,018	\$128,740,464.00

TERMINATED AS FOLLOWS:

By death	371	\$1,273,920.00
maturity	302	944,228.00
surrender	620	1,969,199.00
lapse	1,244	3,700,988.00
change and decrease	130	728,587.00
Not taken	83	230,130.00
Total	2,750	\$8,847,052.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	63	\$117,844.00
Policies issued during year.....	25	36,344.00
Total	88	\$154,188.00
Deduct policies ceased to be in force.....	1	1,000.00
In force in New Hampshire, Dec. 31, 1899...	87	\$153,188.00
Premiums collected or secured without deductions....		\$4,045.73

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated February 25, 1875. Commenced business August 10, 1875.

E. W. SCOTT, *President*.WILLIAM E. STEVENS, *Secretary*.

CASH CAPITAL, \$100,000.00.

INCOME.

Received for premiums on new policies.....	\$853,761.49
Received for renewal premiums.....	2,103,676.66
Dividends applied to pay running premiums.....	145,411.00
Surrender values applied to purchase paid-up insurance and annuities	11,092.25
Total	\$3,113,941.40
Deduct amount paid for reinsurance.....	5,460.95
Total premium income.....	\$3,108,480.45
Cash received for interest on:	
Mortgage loans	12,966.23
Bonds owned and dividends on stock.....	33,775.34
Premium notes, loans, or liens.....	7,738.34
Other debts due the company.....	37,706.45
Rents for use of company's property.....	26,174.31
Profits on sales of securities.....	65,216.25
Premiums restored by revival of policies.....	928.55
Reinsurances	180.86
From other sources.....	46,444.87
Total income	\$3,339,611.65
Net or ledger assets, Dec. 31, 1898.....	2,231,808.93
Total	\$5,571,420.58

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,342,192.53
Claims on installment policies.....	1,000.00
Gross amount paid for losses and endowments	\$1,343,192.53
Received for losses or claims on policies reinsured....	10,000.00
Cash paid to annuitants.....	1,581.40
Premium notes voided by lapse.....	109,521.07
Cash dividends paid policy-holders.....	21,843.40

Cash dividends applied to pay running premiums.....	\$145,411.00
Surrender values paid in cash.....	27,930.62
Surrender values applied to purchase paid-up insurance and annuities	11,092.25
(Total paid policy-holders, \$1,650,572.27.)	
Cash paid stockholders for interest or dividends.....	6,977.60
Commissions to agents.....	577,850.22
Salaries and traveling expenses of agents.....	130,111.90
Medical examiners' fees.....	77,424.98
Salaries of officers and office employees.....	177,474.41
Taxes and fees	45,113.84
Rent	39,464.64
Commuting commissions	78,852.67
Furniture and fixtures for offices.....	3,578.76
Advertising, printing, and postage.....	56,529.46
Legal and real estate expenses.....	42,224.36
All other items	71,128.24
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Total disbursements during the year.....	\$2,957,303.35
Balance Dec. 31, 1899.....	\$2,614,117.23
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$410,466.72
Loans on mortgages of real estate (first liens).....	292,856.00
Loans on collateral securities.....	21,500.00
Loans on company's policies as collateral.....	236,893.46
Premium notes, loans, or liens on policies in force.....	241,116.06
Book value of stocks and bonds.....	794,857.97
Cash in company's office and in banks.....	439,292.29
Bills receivable	2,084.98
Agents' ledger balances	126,100.22
Loans to agents secured by bonds.....	50,000.00
<hr/>	
Total net or ledger assets, as per balance.....	\$2,615,167.70
Deduct agents' credit balances.....	1,050.47
<hr/>	
Total net or ledger assets.....	\$2,614,117.23

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$5,916.95
Stocks and bonds.....	10,447.07
Premium notes, loans, or liens.....	12,486.11

Other assets	\$2,644.48
Rents due and accrued.....	3,663.55
Market value of stocks and bonds over book value.....	52,158.33

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$234,263.00	\$274,084.00
Deferred premiums on policies in force....	35,609.00	220,784.00
Total	\$269,872.00	\$494,868.00
Deduct cost of collection.....	148,430.00	25,568.00
	<u>\$121,442.00</u>	<u>\$469,300.00</u>

Net amount of uncollected and deferred premiums	590,742.00
Revenue stamps on hand.....	8,466.50
Total assets as per books of the company.....	<u>\$3,300,642.22</u>

ITEMS NOT ADMITTED.

Agents' balances	\$126,100.22
Bills receivable	2,084.98
Total items not admitted.....	<u>\$128,185.20</u>
Total admitted assets.....	<u>\$3,172,457.02</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$2,483,627.00
Deduct net value of reinsured risks.....	2,166.00
Net reinsurance reserve.....	<u>\$2,481,461.00</u>
Death losses in process of adjustment.....	\$73,632.00
Death losses and other policy claims resisted.....	49,000.00
Death losses reported, no proofs received.....	28,070.00
Total policy claims.....	<u>150,702.00</u>
Premiums paid in advance.....	3,215.42
Present value of unpaid installments.....	4,564.10
Contingent surrender values.....	4,924.50
All other liabilities	4,428.12
Liabilities as to policy-holders.....	<u>\$2,649,295.14</u>
Paid-up capital	\$100,000.00
Surplus over capital	423,161.88
Surplus as regards policy-holders.....	<u>523,161.88</u>
Gross liabilities	<u><u>\$3,172,457.02</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898..	\$187,516.19	
Premium notes, loans, or liens received during year..	197,089.29	
Total		\$384,605.48
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$2,855.35	
Purchase of surrendered policies and voided by lapse..	109,537.70	
Redeemed by maker in cash.....	31,096.37	
Total reduction		143,489.42
Balance of note assets Dec. 31, 1899.....		<u>\$241,116.06</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	4,557	\$12,835,342.00
Endowment policies	985	2,021,358.00
All other policies.....	24,122	77,735,437.00

NEW POLICIES ISSUED DURING THE YEAR.

All other policies	10,734	40,588,092.00
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OLD POLICIES REVIVED.

Whole life policies.....	32	78,343.00
Endowment policies	3	3,000.00
All other policies.....	117	420,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	1,801	6,551,921.00
Endowment policies	15	48,500.00
All other policies	173	169,537.00

Total number and amount.....	42,539	\$140,452,030.00
Deduct policies ceased to be in force.....	9,850	33,411,930.00
Total in force Dec. 31, 1899.....	<u>32,689</u>	<u>\$107,040,100.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	4,828	\$14,004,726.00
Endowment policies in force.....	844	1,660,358.00
All other policies in force.....	27,017	91,375,016.00
Total number and amount....	<u>32,689</u>	<u>\$107,040,100.00</u>

TERMINATED AS FOLLOWS:

By death	391	\$1,395,256.00
expiry	3,757	11,768,070.00
surrender	76	184,556.00
lapse	1,900	6,337,788.00
change and decrease.....	1,924	7,512,961.00
Not taken	1,802	6,213,299.00
Total	9,850	\$33,411,930.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	245	\$364,562.00
Policies issued during year.....	78	112,000.00
Total	323	\$476,562.00
Deduct policies ceased to be in force.....	60	105,936.00
In force in New Hampshire, Dec. 31, 1899...	263	\$370,626.00
Losses incurred during 1899.....	4	\$4,000.00
Losses and claims paid during 1899.....	3	\$3,000.00
Premiums collected or secured without deductions....		\$10,459.88

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

NEWARK, N. J.

Incorporated, 1873. Commenced business, 1876.

JOHN F. DRYDEN, *President*.FORREST F. DRYDEN, *Secretary*.

CASH CAPITAL, \$2,000,000.00.

INCOME.

Received for premiums on new policies.....	\$4,088,099.18
Received for renewal premiums.....	14,492,297.65
Dividends applied to pay running premiums.....	4,286.46
Dividends applied to purchase paid-up additions and annuities	2,829.65
Surrender values applied to pay running premiums....	1,030.20

Surrender values applied to purchase paid-up insurance and annuities	\$417,132.38
Received for annuities	156,672.06
Total	\$19,162,347.58
Deduct amount paid for reinsurance.....	31,748.89
Total premium income.....	\$19,130,598.69
Cash received for interest on:	
Mortgage loans	547,068.74
Bonds owned and dividends on stock.....	570,922.07
Premium notes, loans, or liens.....	4,518.35
Other debts due the company.....	23,085.14
Rents for use of company's property.....	236,684.95
Profits on sales of securities.....	73,296.90
From other sources.....	25.00
Total income	\$20,586,199.84
Net or ledger assets Dec. 31, 1898.....	27,626,677.97
Total	\$48,212,877.81

DISBURSEMENTS.

Cash paid for losses and additions.....	\$5,420,158.28
Cash paid for matured endowments and additions.....	12,183.00
Claims on installment policies.....	600.00
Net amount paid for losses and endowments.....	\$5,432,941.28
Cash paid to annuitants.....	5,202.52
Premium notes and loans voided by lapse.....	5,631.03
Cash dividends paid policy-holders.....	342,347.71
Cash dividends applied to pay running premiums.....	4,286.46
Cash dividends applied to purchase paid-up additions and annuities	2,829.65
Surrender values paid in cash.....	45,244.11
Surrender values applied to pay running premiums..	1,030.20
Surrender values applied to purchase paid-up insurance and annuities	417,132.38
(Total paid policy-holders, \$6,256,645.34.)	
Cash paid stockholders for interest or dividends.....	200,000.00
Commissions to agents.....	4,260,380.82
Salaries and traveling expenses of agents.....	2,331,009.01
Medical examiners' fees.....	429,090.24
Salaries of officers and office employees.....	811,871.94
Taxes and fees.....	448,855.14
Rent	218,498.64
Furniture and fixtures for offices.....	76,350.89

Advertising, printing, postage, and express.....	\$438,769.55
Legal and real estate expenses.....	151,777.00
Losses on sales of real estate and securities.....	59,139.58
All other items	63,224.51

Total disbursements during the year..... \$15,745,612.66

Balance Dec. 31, 1899..... \$32,467,265.15

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$4,783,107.97
Loans on mortgages of real estate (first liens).....	11,638,754.18
Loans on collateral securities.....	140,000.00
Loans on company's policies as collateral.....	268,585.74
Premium notes, loans, or liens on policies in force.....	64,322.42
Cost value of stocks and bonds.....	12,758,701.95
Cash in company's office and in banks.....	2,813,792.89

Total net or ledger assets, as per balance..... \$32,467,265.15

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$207,874.31
Stocks and bonds	92,317.56
Collateral loans	5,117.62
Premium notes, loans, or liens.....	1,149.00
Rents due and accrued.....	16,769.19
Market value of stocks and bonds over cost.....	200,018.35

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$178,472.09	\$181,096.50
Deferred premiums on policies in force....	369,537.63	581,678.13
Total	\$548,009.72	\$762,774.63
Deduct cost of collection.....	329,972.04	68,088.83
	<u>\$218,037.68</u>	<u>\$694,685.80</u>

Net amount of uncollected and deferred premiums	912,723.48
All other assets	187,556.92

Total assets as per books of the company..... \$34,090,791.58

ITEMS NOT ADMITTED.

Furniture, fixtures, law library, etc.....	\$66,057.35
Supplies, printed matter, and stationery.....	24,549.17
Depreciation in assets to bring same to market value	51,424.65

Total items not admitted..... \$142,031.17

Total admitted assets..... \$33,948,760.41

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$25,146,550.00
Death losses in process of adjustment.....	\$22,801.63	
Death losses and other policy claims resisted.....	23,393.03	
Death losses reported, no proofs received.....	17,438.05	
Total policy claims.....		63,632.71
Unpaid dividends of surplus due policy-holders.....		4,706.77
Premiums paid in advance.....		69,705.67
Due and accrued for salaries, fees, etc.....		15,009.23
Present value of unpaid installments.....		10,544.84
All other liabilities		4,283.65
Liabilities as to policy-holders.....		\$25,314,432.87
Paid-up capital	\$2,000,000.00	
Surplus over capital	6,634,327.54	
Surplus as regards policy-holders.....		8,634,327.54
Gross liabilities		\$33,948,760.41

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898..	\$54,258.05	
Premium notes, loans, or liens received during year..	37,072.89	
Total		\$91,330.94
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$812.89	
Purchase of surrendered policies and voided by lapse..	20,070.93	
Payment of dividends to policy-holders.....	1,392.52	
Redeemed by maker in cash.....	4,732.18	
Total reduction		27,008.52
Balance of note assets Dec. 31, 1899.....		\$64,322.42

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	Number.	Amount.
Whole life policies	61,325	\$68,380,326.00
Endowment policies	9,534	10,257,233.00
All other policies	1,068	1,880,451.00
Industrial policies	2,924,526	333,992,200.00
Reversionary additions		36,843.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	42,286	\$44,390,746.00
Endowment policies	8,185	7,763,942.00
All other policies	1,240	1,976,179.00
Industrial policies	1,315,544	148,429,224.00
Reversionary additions .....	.....	5,688.00

OLD POLICIES REVIVED.

Whole life policies	2,366	2,349,333.00
Endowment policies	258	223,350.00
All other policies	7	13,900.00
Industrial policies	85,855	10,441,607.00
Reversionary additions .....	.....	273.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	39,632.00
Endowment policies .....	.....	147,790.00
All other policies .....	.....	3,550.00
Industrial policies .....	.....	6,889,417.00

Total number and amount.....	4,452,194	\$637,221,684.00
Deduct policies ceased to be in force.....	942,777	135,020,198.00

Total in force Dec. 31, 1899.....	<u>3,509,417</u>	<u>\$502,201,486.00</u>
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	Number.	Amount.
Whole life policies in force.....	86,320	\$94,579,335.00
Endowment policies in force.....	15,166	15,759,928.00
All other policies in force.....	1,742	2,781,908.00
Industrial policies in force.....	3,406,189	389,039,257.00
Reversionary additions in force....	41,058.00

Total number and amount....	<u>3,509,417</u>	<u>\$502,201,486.00</u>
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TERMINATED AS FOLLOWS:

By death	50,136	\$5,360,888.00
maturity	15	12,137.00
expiry	283	254,385.00
surrender	32,453	7,236,790.00
lapse	854,075	115,860,892.00
change and decrease .....	.....	433,038.00
Not taken	5,815	5,862,068.00
Total	<u>942,777</u>	<u>\$135,020,198.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	98	\$184,657.00
Policies issued during year.....	116	167,038.00
Total	214	\$351,695.00
Deduct policies ceased to be in force.....	66	97,000.00
In force in New Hampshire, Dec. 31, 1899..	148	\$254,695.00
Losses and claims incurred and paid during 1899	3	\$4,000.00
Premiums collected or secured without deductions.....		\$10,353.90

SECURITY MUTUAL LIFE INSURANCE COMPANY.

BINGHAMTON, N. Y.

Incorporated November 6, 1886. Commenced business January 3, 1887.

W. G. PHELPS, *President*.CHARLES M. TURNER, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$168,330.99
Received for renewal premiums.....	395,271.66
Dividends applied to pay running premiums.....	5,274.00
Total premium income	\$568,876.65
Cash received for interest on:	
Mortgage loans	15,637.84
Bonds owned and dividends on stock.....	5,920.73
Premium notes, loans, or liens.....	325.88
Other debts due the company.....	1,321.15
Rents for use of company's property.....	841.66
Received from other companies for assuming their risks	156,893.11
From other sources	1,494.33
Total income	\$751,311.35
Net or ledger assets Dec. 31, 1898.....	547,704.74
Total	\$1,299,016.09

DISBURSEMENTS.

Cash paid for losses and additions.....	\$183,188.50
Claims on installment policies.....	15,118.10
Net amount paid for losses and endowments.....	\$198,306.60

Paid policy-holders on account of returned premiums...	\$1,616.37
Cash dividends applied to pay running premiums.....	5,274.00
Surrender values paid in cash.....	1,152.25
(Total paid policy-holders, \$206,349.22.)	
Commissions to agents.....	161,546.97
Salaries and traveling expenses of agents.....	10,102.81
Medical examiners' fees	12,667.88
Salaries of officers and office employees.....	22,860.44
Taxes and fees	9,486.82
Rent	10,511.94
Furniture and fixtures for offices	1,584.93
Advertising, printing, and postage.....	11,309.19
Legal and real estate expenses.....	1,510.13
All other items	60,469.24

Total disbursements during the year.....	\$508,899.57
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Balance Dec. 31, 1899.....	\$790,116.52
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$9,966.45
Loans on mortgages of real estate (first liens).....	323,347.00
Loans on collateral securities.....	23,733.72
Cost value of stocks and bonds.....	252,900.00
Cash in company's office and in banks.....	122,098.22
Bills receivable	196.68
Agents' ledger balances.....	56,023.46
Suspense account	1,850.99
Total net or ledger assets, as per balance.....	\$790,116.52

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$5,123.93
Stocks and bonds.....	2,270.42
Collateral loans	448.04
Other assets	57.00

Renewals.

Premiums due and unreported on policies in force....	\$57,858.18
Deferred premiums on policies in force.....	37,607.63
Total	\$95,465.81
Deduct cost of collection	4,773.29

Net amount of uncollected and deferred premiums..	90,692.52
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Total assets as per books of the company.....	\$888,708.43
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ITEMS NOT ADMITTED.

Agents' balances	\$56,023.46	
Bills receivable	196.68	
Suspense account	1,850.99	
Total items not admitted.....		\$58,071.13
Total admitted assets		\$830,637.30

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$151,737.00
Death losses in process of adjustment.....	\$20,000.00	
Death losses and other policy claims resisted.....	10,000.00	
Death losses reported, no proofs received.....	14,500.00	
Total policy claims		44,500.00
Due and accrued for salaries, fees, etc.....		13,935.60
Present value of unpaid installments.....		52,821.23
Liabilities as to policy-holders.....		\$262,993.83
Surplus as regards policy-holders.....		567,643.47
Gross liabilities		\$830,637.30

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	8	\$1,754.00
All other policies	10,600	23,398,846.00

NEW POLICIES ISSUED DURING THE YEAR.

Endowment policies	60	80,000.00
All other policies	7,049	12,696,080.00

OLD POLICIES REVIVED.

All other policies	157	459,803.00
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OLD POLICIES CHANGED.

Whole life policies	23	50,500.00
Total number and amount.....	17,897	\$36,686,983.00
Deduct policies ceased to be in force.....	3,315	7,378,100.00
Total in force Dec. 31, 1899.....	14,582	\$29,308,883.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	30	\$51,254.00
Endowment policies in force.....	41	50,500.00
All other policies in force.....	14,511	29,207,129.00
Total number and amount....	<u>14,582</u>	<u>\$29,308,883.00</u>

TERMINATED AS FOLLOWS:

By death	112	\$272,347.00
surrender	22	65,000.00
lapse	2,410	5,102,253.00
change and decrease.....	.....	119,500.00
Not taken	771	1,819,000.00
Total	<u>3,315</u>	<u>\$7,378,100.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	60	\$87,500.00
Policies issued during year.....	4	9,000.00
Total	64	\$96,500.00
Deduct policies ceased to be in force.....	16	21,000.00
In force in New Hampshire, Dec. 31, 1899....	<u>48</u>	<u>\$75,500.00</u>
Losses incurred during 1899.....	<u>1</u>	<u>\$1,000.00</u>
Premiums collected or secured without deductions.....		<u>\$1,703.11</u>

STATE MUTUAL LIFE ASSURANCE COMPANY.

WORCESTER, MASS.

Incorporated March 16, 1844. Commenced business June 1, 1845.

A. G. BULLOCK, *President.*HENRY M. WITTER, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$374,204.02
Received for renewal premiums.....	2,117,543.89
Dividends applied to pay running premiums.....	290,583.65
Dividends applied to purchase paid-up additions and annuities	93,594.68
Total	<u>\$2,875,926.24</u>

Deduct amount paid for reinsurance.....	\$7,652.85
Total premium income.....	<u>\$2,868,273.39</u>
Cash received for interest on:	
Mortgage loans	121,751.36
Bonds owned and dividends on stock.....	369,760.53
Premium notes, loans, or liens.....	73,709.99
Other debts due the company.....	31,442.96
Discount on claims paid in advance.....	260.56
Rents for use of company's property.....	95,436.92
Reinsurances	<u>681.30</u>
Total income	\$3,561,317.01
Net or ledger assets Dec. 31, 1898.....	<u>13,864,581.45</u>
Total	<u>\$17,425,898.46</u>

DISBURSEMENTS.

Cash paid for losses and additions.....	\$825,046.15
Cash paid for matured endowments and additions.....	<u>124,403.82</u>
Net amount paid for losses and endowments.....	\$949,449.97
Premium notes voided by lapse.....	27,558.00
Cash dividends paid policy-holders.....	8,358.36
Cash dividends applied to pay running premiums.....	290,583.65
Cash dividends applied to purchase paid-up additions and annuities	93,594.68
Surrender values paid in cash.....	330,071.94
(Total paid policy-holders, \$1,699,616.60.)	
Commissions to agents.....	353,337.41
Salaries and traveling expenses of agents.....	36,285.27
Medical examiners' fees.....	25,876.00
Salaries of officers and office employees.....	55,967.37
Taxes and fees	64,196.02
Rent	32,949.85
Furniture and fixtures for offices.....	4,520.13
Advertising, printing, and postage.....	19,231.45
Profit and loss account.....	6,572.27
Legal and real estate expenses.....	40,129.93
Losses on sales of securities.....	6,616.00
All other items.....	<u>69,351.75</u>
Total disbursements during the year.....	<u>\$2,414,650.05</u>
Balance Dec. 31, 1899.....	\$15,011,248.41
Deduct premium notes on policies in force for which no credit is taken	<u>178,950.33</u>
	<u><u>\$14,832,298.08</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,730,000.00
Loans on mortgages of real estate (first liens).....	2,657,314.86
Loans on collateral securities.....	630,000.00
Loans on company's policies as collateral.....	742,129.15
Cost value of stocks and bonds.....	8,876,441.00
Cash in company's office and in banks.....	196,413.07

Total net or ledger assets, as per balance.....	\$14,832,298.08
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$30,254.96
Stocks and bonds.....	119,919.92
Collateral loans	5,662.34
Premium notes, loans, or liens.....	14,513.63
Rents due and accrued	12,137.12
Market value of stocks and bonds over cost.....	730,312.00

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$52,928.37	\$132,620.01
Deferred premiums on policies in force....	50,506.55	219,040.97
Total	\$103,434.92	\$351,660.98
Deduct cost of collection.....	51,283.03	24,299.77
	<u>\$52,151.89</u>	<u>\$327,361.21</u>

Net amount of uncollected and deferred premiums	379,513.10
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Total assets as per books of the company.....	\$16,124,611.15
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LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....

Death losses in process of adjustment.....	\$2,000.00
Death losses and other policy claims resisted.....	3,500.00
Death losses reported, no proofs received.....	21,854.00

Total policy claims.....	27,354.00
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Liabilities as to policy-holders.....	\$14,518,776.00
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Surplus as regards policy-holders.....	1,605,835.15
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Gross liabilities	\$16,124,611.15
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PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898..	\$229,913.26	
Premium notes, loans, or liens received during year..	438,102.99	
Total		\$668,016.25
Deductions during the year, as follows: Notes, loans, or liens used in:		
Purchase of surrendered policies and voided by lapse..	\$27,558.00	
Redeemed by maker in cash.....	461,507.92	
Total reduction		489,065.92
Balance of note assets Dec. 31, 1899.....		<u>\$178,950.33</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	7,065	\$18,972,413.00
Endowment policies	17,470	47,882,190.00
All other policies.....	484	1,692,511.00
Reversionary additions .....	.....	970,104.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,554	6,921,878.00
Endowment policies	1,727	3,524,000.00
All other policies	331	931,296.00

OLD POLICIES REVIVED.

Endowment policies	2	5,000.00
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OLD POLICIES INCREASED.

Whole life policies	1,110.00
Endowment policies	28,385.00

OLD POLICIES TRANSFERRED.

Whole life policies.....	6	20,500.00
Endowment policies	6	34,003.00
All other policies	11	7,033.00

ADDITIONS BY DIVIDENDS.

Reversionary additions .....	.....	180,119.00
Total number and amount.....	29,656	\$81,170,562.00
Deduct policies ceased to be in force.....	2,292	6,236,833.00
Total in force Dec. 31, 1899.....	<u>27,364</u>	<u>\$74,933,729.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	8,595	\$23,155,916.00
Endowment policies in force.....	18,063	48,454,064.00
All other policies in force.....	706	2,239,384.00
Reversionary additions in force....	.....	1,084,365.00
Total number and amount....	<u>27,364</u>	<u>\$74,933,729.00</u>

TERMINATED AS FOLLOWS:

By death	261	\$810,713.00
maturity	50	124,404.00
expiry	4	8,074.00
surrender	697	1,587,547.00
lapse	703	1,615,906.00
change and decrease.....	86	894,873.00
transfer	23	61,556.00
Not taken	468	1,133,760.00
Total	<u>2,992</u>	<u>\$6,236,833.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	304	\$633,532.00
Policies issued during year.....	50	72,008.00
Total	354	\$705,540.00
Deduct policies ceased to be in force.....	26	47,089.00
In force in New Hampshire, Dec. 31, 1899....	<u>328</u>	<u>\$658,451.00</u>
Losses and claims incurred and paid during 1899	<u>15</u>	<u>\$3,671.33</u>
Premiums collected or secured without deductions:		
Cash, \$22,618.80; notes or credits, \$1,912.00.....		<u>\$24,530.00</u>

TRAVELERS INSURANCE COMPANY.

[Life Department.]

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business July 1, 1866.

JAMES G. BATTERSON, *President.*JOHN E. MORRIS, *Secretary.*

INCOME.

Received for premiums on new policies.....	\$595,479.38
Received for renewal premiums.....	2,570,907.74

Surrender values applied to pay running premiums....	\$1,167.93
Received for annuities.....	17,785.50
Total	<u>\$3,185,340.55</u>
Deduct amount paid for reinsurance.....	120,479.38
Total premium income.....	<u>\$3,064,861.17</u>
Cash received for interest on:	
Mortgage loans	313,843.77
Bonds owned and dividends on stock.....	426,823.07
Premium notes, loans, or liens.....	136,880.56
Other debts due the company.....	45,008.28
Discount on claims paid in advance.....	1,051.88
Rents for use of company's property.....	105,789.42
Total income	<u>\$4,094,258.15</u>
Net or ledger assets, Dec. 31, 1898.....	19,567,479.83
Total	<u>\$23,661,737.98</u>

DISBURSEMENTS.

Cash paid for losses and additions.....	\$858,731.63
Cash paid for matured endowments and additions....	302,071.98
Claims on installment policies.....	160,988.40
Gross amount paid for losses and endowments..	<u>\$1,321,792.01</u>
Received for losses or claims on policies reinsured...	55,760.00
Net amount paid for losses and endowments.....	\$1,266,032.01
Cash paid to annuitants.....	15,950.65
Surrender values paid in cash.....	240,434.40
Surrender values applied to pay running premiums....	1,167.93
(Total paid policy-holders, \$1,523,584.99.)	
Cash paid stockholders for interest or dividends.....	50,000.00
Commissions to agents.....	366,072.47
Salaries and traveling expenses of agents.....	53,361.90
Medical examiners' fees	28,533.70
Salaries of officers and office employees.....	80,217.65
Taxes and fees	75,057.16
Rent	17,480.00
Furniture and fixtures for offices.....	868.70
Advertising, printing, and postage.....	39,497.86
Legal and real estate expenses.....	112,368.67
Losses on sales of real estate and securities.....	38,767.81
All other items	39,018.14
Total disbursements during the year.....	<u>\$2,424,829.05</u>
Balance Dec. 31, 1899.....	<u><u>\$21,236,908.93</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,876,580.00
Loans on mortgages of real estate (first liens).....	5,981,842.52
Loans on collateral securities.....	1,497,175.51
Loans on company's policies as collateral.....	1,305,307.27
Cost value of stocks and bonds.....	9,426,185.22
Cash in company's office and in banks.....	1,139,935.55
Agents' ledger balances	9,882.86

Total net or ledger assets, as per balance.....	\$21,236,908.93
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$93,018.00
Stocks and bonds.....	104,588.74
Collateral loans	16,286.56
Market value of real estate over cost.....	172,642.72
Market value of stocks and bonds over cost.....	401,886.02

	<i>New</i>	<i>Renewals.</i>
	<i>Business.</i>	
Premiums due and unreported on policies in force	\$76,920.69	\$228,571.56
Deferred premiums on policies in force.....	58,765.47	324,922.13
Total	\$135,686.16	\$553,493.69
Deduct cost of collection.....	61,058.77	27,674.68
	<u>\$74,627.39</u>	<u>\$525,819.01</u>

Net amount of uncollected and deferred premiums	600,446.40
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Total assets as per books of the company.....	\$22,625,777.37
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ITEMS NOT ADMITTED.

Agents' balances	\$9,882.86
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Total admitted assets	\$22,615,894.51
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LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$19,878,924.00
Deduct net value of reinsured risks.....	432,563.00
Net reinsurance reserve	\$19,446,361.00
Matured endowments due and unpaid.....	\$3,935.00
Death losses in process of adjustment.....	19,382.00
Death losses and other policy claims resisted.....	24,550.00
Death losses reported, no proofs received.....	72,194.17
	<u>\$120,061.17</u>
Deduct amount due for reinsurance.....	10,000.00
Net policy claims	110,061.17

Premiums paid in advance.....	\$33,178.11
Due and accrued for salaries, fees, etc.....	25,000.00
Present value of unpaid installments.....	751,593.00
Additional reserve on all outstanding policies.....	998,622.00
Liabilities as to policy-holders.....	\$21,364,815.28
Surplus as regards policy-holders.....	1,251,079.23
Gross liabilities	<u>\$22,615,894.51</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	24,141	\$62,469,958.00
Endowment policies	9,279	21,476,124.00
All other policies	3,370	9,475,338.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	3,944	11,237,474.00
Endowment policies	1,969	4,636,019.00
All other policies	416	1,292,193.00

OLD POLICIES REVIVED.

Whole life policies	49	143,529.00
Endowment policies	19	40,288.00
All other policies	4	7,500.00

OLD POLICIES INCREASED.

Whole life policies .....	.....	35,824.00
Endowment policies .....	.....	18,277.00
All other policies .....	.....	1,100.00

OLD POLICIES TRANSFERRED.

Whole life policies	50	176,719.00
Endowment policies	51	138,048.00
All other policies	350	944,961.00

Total number and amount.....	43,642	\$112,093,352.00
Deduct policies ceased to be in force.....	4,331	11,758,798.00

Total in force Dec. 31, 1899.....	39,311	<u>\$100,334,554.00</u>
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	25,744	\$67,071,239.00
Endowment policies in force.....	10,146	23,665,491.00
All other policies in force.....	3,421	9,597,824.00
Total number and amount....	<u>39,311</u>	<u>\$100,334,554.00</u>

TERMINATED AS FOLLOWS:

By death	474	\$1,277,307.00
maturity	178	304,453.00
expiry	290	808,531.00
surrender	461	1,282,150.00
lapse	1,333	2,979,257.00
change and decrease.....	186	900,479.00
transfer	451	1,259,728.00
Not taken	958	2,946,893.00
Total	<u>4,331</u>	<u>\$11,758,798.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	276	\$464,933.00
Policies issued during year.....	53	81,000.00
Total	<u>329</u>	<u>\$545,933.00</u>
Deduct policies ceased to be in force.....	22	31,150.00
In force in New Hampshire, Dec. 31, 1899....	<u>307</u>	<u>\$514,783.00</u>
Losses and claims unpaid Dec. 31, 1898.....	1	\$1,000.00
Losses incurred during 1899.....	10	9,570.00
Total	<u>11</u>	<u>\$10,570.00</u>
Losses and claims paid during 1899.....	<u>11</u>	<u>\$10,570.00</u>
Premiums collected or secured without deductions.....		<u>\$11,293.39</u>

UNION MUTUAL LIFE INSURANCE COMPANY.

PORTLAND, ME.

Incorporated July 17, 1848. Commenced business October 1, 1849.

FRED E. RICHARDS, *President*.J. FRANK LANG, *Secretary*.

INCOME.

Received for premiums on new policies.....	\$283,767.86
Received for renewal premiums.....	1,087,829.56
Dividends applied to pay running premiums.....	13,873.27
Dividends applied to purchase paid-up additions and annuities	23,538.13

Surrender values applied to pay running premiums....	\$4,695.58
Surrender values applied to purchase paid-up insurance and annuities	27,218.56
Received for annuities	5,000.00
Total	<u>\$1,445,952.96</u>
Deduct amount paid for reinsurance.....	1,090.69
Total premium income	<u>\$1,444,862.27</u>
Cash received for interest on:	
Mortgage loans	71,258.84
Bonds owned and dividends on stock.....	186,351.34
Premium notes, loans, or liens.....	41,234.99
Other debts due the company.....	5,059.21
Discount on claims paid in advance.....	463.89
Rents for use of company's property.....	21,286.98
Profits on sales of securities.....	63,401.64
Total income	<u>\$1,833,919.16</u>
Net or ledger assets Dec. 31, 1898.....	<u>7,123,447.25</u>
Total	<u>\$8,957,366.41</u>

DISBURSEMENTS.

Cash paid for losses and additions.....	\$605,401.13
Cash paid for matured endowments and additions....	86,435.30
Claims on installment policies.....	1,820.00
Gross amount paid for losses and endowments..	<u>\$693,656.43</u>
Received for losses or claims on policies reinsured....	5,200.30
Net amount paid for losses and endowments.....	<u>\$688,456.13</u>
Cash paid to annuitants	1,123.04
Premium notes voided by lapse.....	10,106.31
Collateral loan notes voided by lapse.....	359.07
Cash dividends paid policy-holders.....	15,703.53
Cash dividends applied to pay running premiums.....	13,873.27
Cash dividends applied to purchase paid-up additions and annuities	23,558.13
Surrender values paid in cash.....	52,547.90
Surrender values applied to pay running premiums....	4,695.58
Surrender values applied to purchase paid-up insurance and annuities	27,218.56
(Total paid policy-holders, \$837,641.52.)	
Commissions to agents.....	232,192.00
Salaries and traveling expenses of agents.....	118,269.94
Medical examiners' fees.....	33,932.00
Salaries of officers and office employees.....	65,682.90
Taxes and fees	39,939.65

Rent	\$18,125.93
Commuting commissions	1,807.12
Furniture and fixtures for offices.....	1,172.23
Advertising, printing, and postage.....	32,448.56
Legal and real estate expenses.....	15,330.88
Losses on sales of real estate.....	98.82
All other items	31,945.04

Total disbursements during the year.....	\$1,428,586.59
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Balance Dec. 31, 1899.....	\$7,528,779.82
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$1,093,324.85
Loans on mortgages of real estate (first liens).....	1,292,986.63
Loans on collateral securities.....	743,069.72
Loans on company's policies as collateral.....	10,854.26
Premium notes, loans, or liens on policies in force....	183,889.95
Cost value of stocks	4,143,070.26
Cash in company's office and in banks.....	40,386.38
Bills receivable	13,213.23
Agents' ledger balances	7,984.54

Total net or ledger assets, as per balance.....	\$7,528,779.82
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$28,358.06
Stocks and bonds	26,865.22
Collateral loans	4,143.75
Premium notes, loans, or liens.....	5,589.53
Other assets	783.70
Rents due and accrued	687.55
Market value of stocks and bonds over cost.....	184,670.99

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$66,590.79	\$79,782.54
Deferred premiums on policies in force....	30,571.73	86,282.50
Total	\$97,162.52	\$166,065.04
Deduct cost of collection.....	19,432.50	33,213.02
	<u>\$77,730.02</u>	<u>\$132,852.02</u>

Net amount of uncollected and deferred premiums	210,582.04
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Forborne premiums to be deducted in settlement of policy claims, included in liabilities.....	581.97
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Total assets as per books of the company.....	\$7,991,042.63
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ITEMS NOT ADMITTED.

Agents' balances	\$7,984.54	
Bills receivable	13,213.23	
Total items not admitted.....		\$21,197.77
Total admitted assets		\$7,969,844.86

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$7,264,477.00
Matured endowments due and unpaid.....	\$11,413.92	
Death losses in process of adjustment.....	42,029.38	
Death losses and other policy claims resisted.....	2,000.00	
Death losses reported, no proofs received.....	60,886.63	
Total policy claims.....		116,329.93
Unpaid dividends of surplus due policy-holders.....		3,927.83
Premiums paid in advance		1,056.37
Present value of unpaid installments.....		20,936.00
All other liabilities		1,144.00
Liabilities as to policy-holders.....		\$7,407,871.13
Surplus as regards policy-holders.....		561,973.73
Gross liabilities		\$7,969,844.86

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898...	\$158,767.00	
Premium notes, loans, or liens received during year..	4,580.00	
Total		\$163,347.00
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$14,147.00	
Purchase of surrendered policies and voided by lapse..	1,734.00	
Payment of dividends to policy-holders.....	4,066.00	
Redeemed by maker in cash.....	257.00	
Total reduction		20,204.00
Balance of note assets Dec. 31, 1899.....		\$143,143.00

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	Number.	Amount.
Whole life policies	17,130	\$25,950,159.00
Endowment policies	6,428	10,297,893.00
All other policies	3,104	5,419,744.00
Reversionary additions		554,568.02

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	5,830	\$7,986,147.00
Endowment policies	1,442	1,854,185.00
All other policies	188	352,500.00

OLD POLICIES REVIVED.

Whole life policies	48	53,000.00
Endowment policies	10	12,000.00
All other policies	2	2,000.00
Reversionary additions .....	.....	144.97

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	13	16,000.00
Endowment policies	49	44,646.87
Reversionary additions	92,696.53

OLD POLICIES TRANSFERRED.

All other policies	380	586,595.00
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Total number and amount.....	34,624	\$53,222,279.39
Deduct policies ceased to be in force.....	4,834	7,167,459.54

Total in force Dec. 31, 1899.....	29,790	\$46,054,819.85
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	Number.	Amount.
Whole life policies in force.....	19,722	\$29,251,434.00
Endowment policies in force.....	7,017	10,982,505.00
All other policies in force.....	3,051	5,221,700.00
Reversionary additions in force....	.....	599,180.85
Total number and amount....	29,790	\$46,054,819.85

TERMINATED AS FOLLOWS:

By death	324	\$604,161.28
maturity	91	81,493.36
expiry	445	802,639.00
surrender	289	497,480.81
lapse	2,175	2,746,938.86
change and decrease	62	208,274.23
transfer	380	586,595.00
Not taken	1,068	1,639,877.00
Total	4,834	\$7,167,459.54

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	1,096	\$1,192,176.46
Policies issued during year.....	206	192,324.60
Total	1,302	\$1,384,501.06

Deduct policies ceased to be in force.....	151	\$148,007.55
In force in New Hampshire, Dec. 31, 1899...	1,151	\$1,236,493.51
Losses and claims unpaid Dec. 31, 1898.....	1	\$136.45
Losses incurred during 1899.....	14	21,441.83
Total	15	\$21,578.28
Losses and claims paid during 1899.....	11	\$18,441.83
Premiums collected or secured without deductions:		
Cash, \$45,308.55; notes or credits, \$12.00.....		\$45,320.55

UNITED STATES LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1850. Commenced business March, 1850.

GEORGE H. BURFORD, *President.*

A. WHEELWRIGHT, *Secretary.*

CASH CAPITAL, \$440,000.00.

INCOME.

Received for premiums on new policies.....	\$200,735.76
Received for renewal premiums.....	946,639.01
Dividends applied to pay running premiums.....	18,061.21
Dividends applied to purchase paid-up additions and annuities	4,084.00
Surrender values applied to pay running premiums.....	91.78
Surrender values applied to purchase paid-up insurance and annuities	38,564.54
Received for annuities	91,986.85
Total premium income.....	\$1,300,163.15
Cash received for interest on:	
Mortgage loans	231,922.94
Bonds owned and dividends on stock.....	76,991.16
Premium notes, loans, or liens.....	30,664.35
Other debts due the company.....	3,240.32
Deferred premiums	6,372.09
Rents for use of company's property.....	31,272.97

Profits on sales of securities.....	\$177.03
From other sources	1,036.41
Total income	<u>\$1,681,840.42</u>
Net or ledger assets Dec. 31, 1898.....	<u>7,403,668.13</u>
Total	<u>\$9,085,508.55</u>

DISBURSEMENTS.

Cash paid for losses and additions.....	\$642,478.33
Cash paid for matured endowments and additions....	90,305.19
Claims on installment policies.....	<u>17,548.33</u>
Gross amount paid for losses and endowments..	\$750,331.85
Received for losses or claims on policies reinsured....	<u>3,000.00</u>
Net amount paid for losses and endowments.....	\$747,331.85
Cash paid to annuitants	12,783.68
Premium notes voided by lapse.....	7,357.49
Cash dividends paid policy-holders.....	103,199.69
Cash dividends applied to pay running premiums.....	18,061.21
Cash dividends applied to purchase paid-up additions and annuities	4,084.00
Surrender values paid in cash.....	118,445.08
Surrender values applied to pay running premiums....	91.78
Surrender values applied to purchase paid-up insurance and annuities	38,564.54
(Total paid policy-holders, \$1,049,919.32.)	
Cash paid stockholders for interest or dividends.....	30,800.00
Commissions to agents.....	183,666.90
Salaries and traveling expenses of agents.....	87,482.77
Medical examiners' fees	19,413.25
Salaries of officers and office employees.....	65,909.08
Taxes and fees	28,220.75
Rent	26,521.77
Advertising, printing, postage, etc.....	32,540.08
Legal and real estate expenses.....	18,488.81
Losses on sales of real estate and securities.....	1,485.29
All other items	<u>18,325.93</u>
Total disbursements during the year.....	<u>\$1,562,773.95</u>
Balance Dec. 31, 1899.....	<u><u>\$7,522,734.60</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$531,080.07
Loans on mortgages of real estate (first liens).....	4,802,750.00

Loans on collateral securities.....	\$11,895.58
Loans on company's policies as collateral.....	465,228.12
Book value of stocks and bonds.....	1,557,545.45
Cash in company's office and in banks.....	140,401.54
Bills receivable	3,740.00
Agents' ledger balances.....	10,093.84
Total net or ledger assets, as per balance.....	<u>\$7,522,734.60</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$49,616.58
Stocks and bonds.....	22,465.88
Collateral loans	255.37
Premium notes, loans, or liens.....	17,465.53
Other assets	812.49
Market value of real estate over book value.....	50,519.93
Market value of stocks and bonds over book value.....	200,631.81

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$41,945.47	\$95,827.60
Deferred premiums on policies in force....	408.29	66,107.74
Total	<u>\$42,353.76</u>	<u>\$161,935.34</u>
Deduct cost of collection.....	21,176.88	9,279.57
	<u>\$21,176.88</u>	<u>\$152,655.77</u>

Net amount of uncollected and deferred premiums.. 173,832.65

Total assets as per books of the company..... \$8,038,334.84

ITEMS NOT ADMITTED.

Agents' balances	\$10,093.84
Bills receivable	<u>3,740.00</u>
Total items not admitted.....	<u>\$13,833.84</u>
Total admitted assets	<u>\$8,024,501.00</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$7,276,195.00
Deduct net value of reinsured risks.....	<u>46,904.00</u>
Net reinsurance reserve	<u>\$7,229,291.00</u>
Matured endowments due and unpaid.....	\$1,427.00
Death losses in process of adjustment.....	25,603.69
Death losses and other policy claims resisted.....	10,475.51
Death losses reported, no proofs received.....	<u>55,715.00</u>
Total policy claims	<u>93,221.20</u>

Unpaid dividends of surplus due policy-holders.....	\$15,352.00
Premiums paid in advance.....	3,119.20
Due and accrued for salaries, fees, etc.....	2,697.69
Present value of unpaid installments.....	5,770.00
Contingent surrender value.....	2,225.00
All other liabilities	9,003.53

Liabilities as to policy-holders.....	\$7,360,679.62
Paid-up capital	\$140,000.00
Surplus over capital	223,821.38

Surplus as regards policy-holders.....	663,821.38
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Gross liabilities	\$8,024,501.00
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PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1898..	\$433,543.75
Premium notes, loans, or liens received during year..	160,479.63

Total	\$594,023.38
Deductions during the year, as follows: Notes, loans, or liens used in:	
Payment of losses and claims.....	\$29,265.78
Purchase of surrendered policies voided by lapse.....	31,255.41
Redeemed by maker in cash.....	68,274.07

Total reduction	128,795.26
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Balance of note assets, Dec. 31, 1899.....	\$465,228.12
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	Number.	Amount.
Whole life policies	11,341	\$22,040,708.00
Endowment policies	1,785	3,397,100.00
All other policies	4,583	12,541,559.00
Reversionary additions .....	.....	171,529.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	2,071	4,335,800.00
Endowment policies	470	1,059,660.00
All other policies	679	2,314,304.00
Reversionary additions .....	.....	24,323.00

OLD POLICIES REVIVED.

Whole life policies	35	74,500.00
Endowment policies	5	7,000.00
All other policies	92	236,200.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	35	\$100,500.00
Endowment policies	9	14,500.00
All other policies	7	14,500.00
Total number and amount	21,112	\$46,332,183.00
Deduct policies ceased to be in force.....	2,852	6,976,256.00
Total in force Dec. 31, 1899.....	18,260	\$39,355,927.00

	Number.	Amount.
Whole life policies in force.....	11,934	\$23,435,498.00
Endowment policies in force.....	1,947	3,749,965.00
All other policies in force.....	4,379	11,995,263.00
Reversionary additions in force....	.....	175,201.00
Total number and amount....	18,260	\$39,355,927.00

TERMINATED AS FOLLOWS:

By death	293	\$713,065.00
maturity	48	77,022.00
expiry	263	909,200.00
surrender	262	607,003.00
lapse	1,380	3,238,566.00
change and decrease	48	213,500.00
Not taken	558	1,217,900.00
Total	2,852	\$6,976,256.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	96	\$104,370.00
Policies issued during year.....	2	2,000.00
Total	98	\$106,370.00
Deduct policies ceased to be in force.....	7	16,500.00
In force in New Hampshire, Dec. 31, 1899....	91	\$89,870.00
Losses incurred during 1899.....	1	\$5,000.00
Premiums collected or secured without deductions.....		\$1,944.52

WASHINGTON LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated January, 1860. Commenced business February 2, 1860.

W. A. BREWER, JR., *President*.GRAHAM H. BREWER, *Secretary*.

CASH CAPITAL, \$125,000.00.

INCOME.

Received for premiums on new policies.....	\$377,017.79
Received for renewal premiums.....	1,549,722.96
Dividends applied to pay running premiums.....	76,991.41
Dividends applied to purchase paid-up additions and annuities	123,925.00
Surrender values applied to purchase paid-up insurance and annuities	\$2,969.84
Received for annuities.....	\$4,555.56
Total premium income	\$2,295,182.56
Cash received for interest on:	
Mortgage loans	483,408.88
Bonds owned and dividends on stock.....	13,355.32
Other debts due the company.....	72,885.16
Discount on claims paid in advance.....	7,723.48
Rents for use of company's property.....	250,692.68
Profits on sales of real estate and securities.....	11,602.66
Total income	\$3,134,750.74
Net or ledger assets Dec. 31, 1898.....	14,660,749.74
Total	\$17,795,500.48

DISBURSEMENTS.

Cash paid for losses and additions.....	\$876,741.19
Cash paid for matured endowments and additions.....	423,426.53
Net amount paid for losses and endowments.....	\$1,300,167.72
Cash paid to annuitants.....	24,024.82
Return premiums	9,023.72
Cash dividends applied to pay running premiums.....	76,991.41
Cash dividends applied to purchase paid-up additions and annuities	123,925.00
Surrender values paid in cash.....	90,455.97
Surrender values applied to purchase paid-up insurance and annuities	\$2,969.84
(Total paid policy-holders, \$1,707,558.48.)	

Cash paid stockholders for interest or dividends.....	\$8,750.00
Commissions to agents.....	324,181.38
Salaries and traveling expenses of agents.....	97,383.38
Medical examiners' fees	58,926.52
Salaries of officers and office employees.....	103,303.00
Taxes and fees	77,694.72
Rent	74,508.46
Commuting commissions	41,439.23
Advertising, printing, and postage.....	31,394.01
Real estate expenses	58,722.49
Losses on sales of securities.....	238.33
All other items	24,747.40

Total disbursements during the year.....	<u>\$2,608,847.40</u>
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Balance Dec. 31, 1899.....	<u>\$15,186,653.08</u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unencumbered.....	\$5,084,182.95
Loans on mortgages of real estate (first liens).....	7,777,975.00
Loans on collateral securities.....	460,000.00
Loans on company's policies as collateral.....	1,087,861.60
Cost value of stocks and bonds.....	473,649.08
Cash in company's office and in banks.....	265,801.96
Office furniture	8,622.12
Agents' ledger balances	28,560.37

Total net or ledger assets, as per balance.....	<u>\$15,186,653.08</u>
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$94,000.42
Stocks and bonds	5,433.66
Collateral loans	23,805.75
Other assets	6,627.95
Rents due and accrued.....	13,780.39
Market value of real estate over cost.....	272,500.00

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force	\$86,892.86	\$73,289.84
Deferred premiums on policies in force.....	45,360.77	176,759.31
Total	<u>\$132,253.63</u>	<u>\$250,049.15</u>
Deduct cost of collection.....	78,558.65	15,002.94
	<u>\$53,694.98</u>	<u>\$235,046.21</u>

Net amount of uncollected and deferred premiums	<u>288,741.19</u>
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Total assets as per books of the company.....	<u>\$15,891,542.44</u>
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ITEMS NOT ADMITTED.

Agents' balances	\$28,560.37	
Furniture and fixtures.....	8,622.12	
Depreciation in value of assets.....	4,827.50	
Total items not admitted.....		\$42,009.99
Total admitted assets		\$15,849,532.45

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$15,006,193.00
Matured endowments due and unpaid.....	\$17,626.96	
Death losses in process of adjustment.....	29,990.70	
Death losses reported, no proofs received.....	55,355.50	
Total policy claims.....		102,973.16
Premiums paid in advance.....		8,243.24
Liabilities as to policy-holders.....		\$15,117,409.40
Paid-up capital	\$125,000.00	
Surplus over capital.....	607,123.05	
Surplus as regards policy-holders.....		732,123.05
Gross liabilities		\$15,849,532.45

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1898.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	18,135	\$34,897,504.00
Endowment policies	8,846	16,606,884.00
All other policies	54	.....
Reversionary additions .....	.....	806,975.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	4,009	10,538,456.00
Endowment policies	1,300	2,982,017.00
All other policies	19	.....

OLD POLICIES REVIVED.

Whole life policies	371	797,346.00
Endowment policies	134	285,767.00
Reversionary additions .....	.....	2,722.00

ADDITIONS BY DIVIDENDS.

Reversionary additions .....	.....	\$150,582.00
Total number and amount	32,868	\$67,068,253.00
Deduct policies ceased to be in force.....	4,334	9,669,681.00
Total in force Dec. 31, 1899.....	28,534	\$57,398,572.00

	Number.	Amount.
Whole life policies in force.....	19,263	\$39,255,335.00
Endowment policies in force....	9,206	17,346,534.00
All other policies in force.....	65	.....
Reversionary additions in force....	.....	796,703.00
Total number and amount....	28,534	\$57,398,572.00

TERMINATED AS FOLLOWS:

By death	399	\$917,696.00
maturity	166	311,997.00
discount	40	108,862.00
surrender	573	1,221,932.00
lapse	2,278	4,329,124.00
Not taken	878	2,780,070.00
Total	4,334	\$9,669,681.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1898.....	77	\$98,849.00
Policies issued during year.....	17	23,736.00
Total	94	\$122,585.00
Deduct policies ceased to be in force.....	25	31,500.00
In force in New Hampshire, Dec. 31, 1899...	69	\$91,085.00
Premiums collected or secured without deductions.....		\$3,330.00

ASSESSMENT
LIFE AND CASUALTY COMPANIES

ABSTRACTS OF STATEMENTS DECEMBER 31, 1899.

LOYAL PROTECTIVE ASSOCIATION.

BOSTON, MASS.

Incorporated June 12, 1895. Commenced business September 1, 1895.

WINFIELD S. NEVINS, *President*.WILLIAM E. BOWEN, *Secretary*.

INCOME DURING 1899.

Membership fees	\$11,592.00
Annual dues	21,692.00
Assessments, disability, \$44,491.29; mortuary, \$2,807.75	47,299.04
Interest	228.08
All other sources	204.94
Total income	<u>\$81,016.06</u>
Balance on hand Dec. 31, 1898.....	<u>15,143.24</u>
Total	<u>\$96,159.30</u>

DISBURSEMENTS DURING 1899.

Losses and claims.....	\$43,461.00
Advanced payments returned.....	247.34
Salaries and commissions to agents.....	11,592.00
Commissions for collecting assessments....	3,016.97
Salaries and other compensation of officers	6,447.25
Salaries and other compensation of office employees	3,240.00
Taxes and fees	258.33
Rent, \$1,166.55; legal expenses, \$650.00.....	1,816.55
Advertising and printing	926.91
All other items	5,767.63
(Total expense of management, \$33,065.64.)	
Total disbursements	<u>\$76,773.98</u>
Balance on hand Dec. 31, 1899.....	<u><u>\$19,385.32</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in banks	\$19,385.32
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NON-LEDGER ASSETS.

Furniture, fixtures, etc.....	\$1,038.00	
Supplies, printed matter, etc.....	200.00	
	<hr/>	
Total non-ledger assets		\$1,238.00
		<hr/>
Gross assets		\$20,623.32

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$1,238.00	
	<hr/>	
Total admitted assets		\$19,385.32

LIABILITIES.

Disability claims due and unpaid.....	\$1,590.00	
Advance assessments	49.00	
	<hr/>	
Total		\$1,639.00
		<hr/>
Balance		\$17,746.32
		<hr/>

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	5,111	\$1,022,200.00
Certificates or policies written during year....	3,864	772,800.00
	<hr/>	<hr/>
Total	8,975	\$1,795,000.00
Certificates or policies ceased to be in force....	1,833	366,600.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	7,142	\$1,428,400.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	53	\$2,675.00
Losses and claims incurred during the year....	961	42,376.00
	<hr/>	<hr/>
Total	1,014	\$45,051.00
Losses and claims paid during year.....	976	43,461.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	38	\$1,590.00
	<hr/>	<hr/>
Certificates or policies terminated by death.....	22	\$2,300.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	757	\$151,400.00
Certificates or policies written during year....	826	165,200.00
	<hr/>	<hr/>
Total	1,583	\$316,600.00
Certificates or policies ceased to be in force....	293	58,600.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	1,290	\$258,000.00
	<hr/>	<hr/>

Losses and claims unpaid Jan. 1.....	19	\$1,125.00
Losses and claims incurred during year.....	193	8,806.00
Total	212	\$9,931.00
Losses and claims paid during year.....	205	9,351.00
Losses and claims unpaid Dec. 31.....	7	\$580.00
Certificates or policies terminated by death.....	1	\$100.00
Gross amount paid by New Hampshire members with- out deductions		\$13,338.00

MASONIC EQUITABLE ACCIDENT ASSOCIATION OF THE WORLD.

BOSTON, MASS.

Incorporated December 11, 1891. Commenced business January 1, 1892.

ALBERT C. SMITH, *President*.

DAVID T. MONTAGUE, *Secretary*.

INCOME DURING 1899.

Membership fees	\$8,301.00
Assessments, disability, \$59,277.28; expense, \$27,868.04...	87,145.32
Interest	874.04
All other sources.....	87.50
Total income	\$96,407.86
Balance on hand Dec. 31, 1898.....	30,240.70
Total	\$126,648.56

DISBURSEMENTS DURING 1899.

Losses and claims.....	\$53,877.91
Advanced payments returned.....	111.50
Salaries and commissions to agents.....	8,301.00
Commissions for collecting assessments....	6,357.93
Salaries and other compensation of officers	10,023.82
Salaries and other compensation of office employees	3,564.83
Medical examiners' fees	931.25
Taxes and fees	897.80

Rent, \$1,490.06; legal expenses, \$840.32.....	\$2,330.38
Advertising and printing	1,361.24
All other items	5,630.71
(Total expense of management, \$39,398.96.)	

Total disbursements	\$93,388.37
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Balance on hand Dec. 31, 1899.....	\$33,260.19
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds owned.....	\$11,775.78
Cash in office	3,093.21
Cash in bank	18,161.20
Dividends in hands of state treasurer.....	230.00
Total	\$33,260.19

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value	\$1,157.32
Assessments due and unpaid.....	5,904.00
Assessments not yet due.....	10,000.00
Total non-ledger assets.....	\$17,061.32
Gross assets	\$50,321.51

LIABILITIES.

Death claims	\$15,000.00
Disability claims	2,937.50
Salaries, rents, expenses, etc., due or accrued	413.34
Advance assessments	2,014.50
Total	\$20,365.34
Balance	\$29,956.17

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	7,136	\$27,297,500.00
Certificates or policies written during year....	2,074	7,282,025.00
Total	9,210	\$34,589,525.00
Certificates or policies ceased to be in force....	2,165	8,859,475.00
Certificates or policies in force Dec. 31.....	7,045	\$25,730,050.00

Losses and claims unpaid Jan. 1.....	26	\$7,002.14
Losses and claims incurred during the year....	768	71,363.27
Total	794	\$78,365.41
Losses and claims paid during year.....	771	60,427.91
Losses and claims unpaid Dec. 31.....	23	\$17,937.50
Certificates or policies terminated by death.....	7	\$277.50

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	281	\$1,139,450.00
Certificates or policies written during year....	96	351,000.00
Total	377	\$1,490,950.00
Certificates or policies ceased to be in force....	109	423,125.00
Certificates or policies in force Dec. 31.....	268	\$1,067,825.00
Losses and claims incurred during year.....	26	\$1,667.75
Losses and claims paid during year.....	24	1,487.75
Losses and claims unpaid Dec. 31.....	2	\$180.00
Gross amount paid by New Hampshire members with- out deductions		\$3,290.00

MASONIC PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated June 10, 1895. Commenced business June 29, 1895.

FRANCIS A. HARRINGTON, *President*. JAMES E. FARWELL, *Secretary*.

INCOME DURING 1899.

Membership fees	\$15,725.00
Annual dues	26,893.50
Assessments, mortuary, \$4,482.25; disability, \$27,614.75..	32,097.00
Interest	485.46
Total income	\$75,200.96
Balance on hand Dec. 31, 1898.....	17,687.32
Total	\$92,888.28

DISBURSEMENTS DURING 1899.

Losses and claims.....	\$25,964.50	
Salaries and commissions to agents.....	15,725.00	
Commissions for collecting assessments....	2,543.78	
Salaries and other compensation of officers	12,146.66	
Salaries and other compensation of office employees	7,968.65	
Taxes and fees	179.92	
Rent, \$480.00; legal expenses, \$53.46.....	533.46	
Advertising and printing	1,257.17	
All other items	1,523.47	
(Total expense of management, \$41,878.11.)		
Total disbursements		\$67,842.61
Balance on hand Dec. 31, 1899.....		\$25,045.67

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds owned.....	\$675.00
Cash in bank.....	24,370.67
Total	\$25,045.67

LIABILITIES.

(None.)

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	4,938	\$493,800.00
Certificates or policies written during year....	3,145	314,500.00
Total	8,083	\$808,300.00
Certificates or policies ceased to be in force.....	1,752	175,200.00
Certificates or policies in force Dec. 31.....	6,331	\$633,100.00
Losses and claims unpaid Jan. 1.....	2	\$175.00
Losses and claims incurred during the year....	611	25,789.50
Total	613	\$25,964.50
Losses and claims paid during year.....	613	25,964.50
Certificates or policies terminated by death.....	26	\$2,600.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	732	\$73,200.00
Certificates or policies written during year.....	143	14,300.00
Total	875	\$87,500.00
Certificates or policies ceased to be in force....	108	10,800.00
Certificates or policies in force Dec. 31.....	767	\$76,700.00
Losses and claims incurred and paid during year	88	\$2,735.00
Certificates or policies terminated by death.....	6	\$600.00
Gross amount paid by New Hampshire members with- out deductions		\$9,739.00

MASSACHUSETTS MUTUAL ACCIDENT
ASSOCIATION.

BOSTON, MASS.

Incorporated December 8, 1883. Commenced business December 8, 1883.

DANIEL LOVERING, JR., *President*. G. LEONARD McNEILL, *Secretary*.

INCOME DURING 1899.

Membership fees	\$16,420.00
Assessments, disability, \$43,503.36; expense, \$39,032.61...	82,535.97
Interest	1,063.62
All other sources	3,766.17
Total income	\$103,785.76
Balance on hand Dec. 31, 1898.....	34,966.51
Total	\$138,752.27

DISBURSEMENTS DURING 1899.

Losses and claims	\$45,211.52
Advanced payments returned	1,200.75
Salaries and commissions to agents.....	30,841.49
Salaries and other compensation of officers	9,012.73
Salaries and other compensation of office employees	6,757.00
Taxes and fees	866.04
Rent, \$1,275.04; legal expenses, \$738.39.....	2,013.43

Advertising and printing.....	\$3,298.89	
All other items	6,937.21	
(Total expense of management, \$59,726.79.)		
Total disbursements		<u>\$106,139.06</u>
Balance on hand Dec. 31, 1899.....		<u><u>\$32,613.21</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$23,133.08	
Cash in office	1,234.30	
Cash in bank	2,273.90	
Balances due from agents.....	1,841.43	
Bills receivable	3,747.53	
All other items	665.28	
Total		<u>\$32,895.52</u>
Less agents' credit balances.....	282.31	
Ledger assets, as per balance.....		<u><u>\$32,613.21</u></u>

NON-LEDGER ASSETS.

Interest accrued	\$191.00	
Market value of bonds and stocks over book value	614.42	
Assessments due and unpaid.....	6,086.00	
Assessments not yet due.....	9,000.00	
Furniture, fixtures, supplies, etc.....	3,676.34	
Total non-ledger assets.....		<u>\$19,567.76</u>
Gross assets		<u><u>\$52,180.97</u></u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$3,676.34	
Balances due from agents, not secured by bonds.....	1,198.50	
Bills receivable, not secured.....	1,747.53	
Excess of assessments over liabilities.....	5,962.79	
Total		<u>\$12,585.16</u>
Total admitted assets		<u><u>\$39,595.81</u></u>

LIABILITIES.

Death claims due and unpaid.....	\$9,000.00
Disability claims due and unpaid.....	123.21
Salaries, rents, expenses, etc., due or accrued	2,286.50

Advance assessments	\$3,445.99	
All other	3,000.00	
	<hr/>	
Total		\$17,855.70
		<hr/>
Balance		\$21,740.11
		<hr/> <hr/>

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	6,346	\$21,367,500.00
Certificates or policies written during year....	3,604	6,978,625.00
	<hr/>	<hr/>
Total	9,950	\$28,346,125.00
Certificates or policies ceased to be in force....	3,507	8,983,450.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	6,443	\$19,362,675.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	85	\$15,462.27
Losses and claims incurred during the year....	954	45,213.17
	<hr/>	<hr/>
Total	1,039	\$60,675.44
Losses and claims paid during year.....	963	45,211.52
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	74	\$9,123.21
	<hr/>	<hr/>
Certificates or policies terminated by death....	6	\$13,100.00
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	139	\$303,750.00
Certificates or policies written during year....	168	230,750.00
	<hr/>	<hr/>
Total	307	\$534,500.00
Certificates or policies ceased to be in force....	122	167,750.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	185	\$366,750.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	3	\$6.00
Losses and claims incurred during year.....	40	1,131.67
	<hr/>	<hr/>
Total	43	\$1,137.67
Losses and claims paid during year.....	39	1,137.67
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	4	.....
	<hr/> <hr/>	<hr/> <hr/>
Gross amount paid by New Hampshire members with- out deductions		\$3,007.88
		<hr/> <hr/>

NORTHWESTERN BENEVOLENT SOCIETY.

DULUTH, MINN.

Incorporated November 24, 1891. Commenced business December 14, 1891.

JOHN P. JOHNSON, *President*.VINCENT D. CLIFF, *Secretary*.

INCOME DURING 1899.

Membership fees	\$39,182.00
Assessments, expense, \$50,580.90; mortuary and disability, \$50,580.91	101,161.81
Interest, \$370.16; rents, \$223.00.....	593.16
Total income	\$140,936.97
Balance on hand Dec. 31, 1898.....	22,713.04
Total	\$163,650.01

DISBURSEMENTS DURING 1899.

Losses and claims	\$50,061.19
Advanced payments returned.....	205.99
Salaries and commissions to agents.....	47,093.11
Commissions for collecting assessments....	4,499.89
Salaries and other compensation of officers	12,100.00
Salaries and other compensation of office employees	5,887.60
Medical examiners' fees	830.79
Taxes and fees	1,170.74
Rent, \$2,168.26; legal expenses, \$1,209.72....	3,377.98
Advertising and printing.....	2,466.07
All other items.....	7,390.91
(Total expense of management, \$84,817.09.)	
Total disbursements	\$135,084.27
Balance on hand Dec. 31, 1899.....	\$28,565.74

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$800.00
Book value of bonds and stocks owned.....	5,056.25
Cash in office	1,034.90
Cash in bank	17,846.36

Balances due from agents.....	\$328.23
All other assets	3,500.00
Total	<u>\$28,565.74</u>

NON-LEDGER ASSETS.

Interest due, \$52.50; accrued, \$13.33.....	\$65.83
Assessments due and unpaid.....	9,677.30
Total non-ledger assets	<u>\$9,743.13</u>
Gross assets	<u>\$38,308.87</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$1,500.00
Balances due from agents, not secured by bonds.....	328.23
Excess of assessments over liabilities.....	4,574.98
Total	<u>\$6,403.21</u>
Total admitted assets	<u>\$31,905.66</u>

LIABILITIES.

Death claims reported and resisted.....	\$300.00
Disability claims reported and resisted.....	3,419.85
Commissions	873.88
Advance assessments	1,077.00
Total	<u>\$5,670.73</u>
Balance	<u><u>\$26,234.93</u></u>

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	7,716	\$1,368,330.00
Certificates or policies written during year....	9,042	1,449,025.00
Total	16,758	<u>\$2,817,355.00</u>
Certificates or policies ceased to be in force.....	6,981	1,159,525.00
Certificates or policies in force Dec. 31.....	9,777	<u><u>\$1,657,830.00</u></u>
Losses and claims incurred and paid during year	2,657	<u><u>\$50,061.19</u></u>
Certificates or policies terminated by death....	28	<u><u>\$3,350.00</u></u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	519	\$102,750.00
Certificates or policies written during year.....	1,027	159,075.00
Total	1,546	\$261,825.00
Certificates or policies ceased to be in force.....	543	91,850.00
Certificates or policies in force Dec. 31.....	1,003	\$169,975.00
Losses and claims incurred and paid during year	183	\$3,164.55
Gross amount paid by New Hampshire members without deductions		\$13,304.36

NORTHWESTERN LIFE ASSURANCE COMPANY.

CHICAGO, ILL.

Incorporated June 27, 1874. Commenced business July, 1874.

C. E. MABIE, *President*.R. E. SACKETT, *Secretary*.

INCOME DURING 1899.

Premiums on standard policies.....	\$3,018,707.95
Assessments, expense, \$250,745.50; mortuary, \$601,133.51; emergency, \$244,514.25	1,096,393.26
Interest, \$51,034.67; rents, \$2,686.32.....	53,720.99
Delinquent charges	678.95
Profits on sales of securities.....	4,109.29
All other sources	109.29
Total income	\$4,173,719.73
Balance on hand Dec. 31, 1898.....	1,117,187.13
Total	\$5,290,906.86

DISBURSEMENTS DURING 1899.

Losses and claims	\$1,136,904.00
Surrender to members	11,321.70
Salaries and commissions to agents.....	223,867.94
Commissions for collecting assessments....	9,276.81
Salaries of officers and trustees.....	26,241.66

Salaries and other compensation of office employees	\$63,390.24	
Medical examiners' fees	1,632.00	
Taxes and fees	12,203.39	
Rent, \$17,256.79; legal expenses, \$24,651.20..	41,907.99	
Advertising and printing.....	6,056.21	
All other items	58,185.98	
(Total expense of management, \$142,762.22.)		
Total disbursements		\$1,590,987.92
Balance on hand Dec. 31, 1899.....		\$3,699,918.94

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$85,000.00	
Loans on mortgages	568,050.00	
Loans secured by pledge of bonds, stocks, etc.....	12,000.00	
Book value of bonds and stocks owned.....	76,564.88	
Cash in office	7,648.63	
Cash in bank	106,324.16	
Balances due from agents.....	60,269.33	
Bills receivable	4,806.19	
Policy loans	2,782,990.62	
Total	\$3,703,653.81	
Less agents' and other credit balances.....	3,734.87	
Ledger assets, as per balance.....		\$3,699,918.94

NON-LEDGER ASSETS.

Interest due, \$6,502.04; accrued, \$9,625.44...	\$16,127.48	
Market value of bonds and stocks over book value	1,620.12	
Assessments due and unpaid.....	249,484.02	
Total non-ledger assets		\$267,231.62
Gross assets		\$3,967,150.56

ITEMS NOT ADMITTED.

Balances due from agents, not secured by bonds.....	\$50,355.79	
Bills receivable, not secured.....	4,806.19	
Total		\$55,161.98
Total admitted assets		\$3,911,988.58

LIABILITIES.

Losses adjusted, due, and to become due....	\$60,500.00	
Losses adjusted and resisted.....	352,000.00	
Advance assessments	45.77	
Present value unpaid installments.....	3,493.27	
Advance insurance and reserve fund.....	2,883,929.97	
All other	150.60	
Total		\$3,300,119.61
Balance		\$611,868.97

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	20,431	\$54,828,400.00
Certificates or policies written during year....	29,396	50,415,425.00
Total	49,827	\$105,243,825.00
Certificates or policies ceased to be in force....	9,618	26,184,300.00
Certificates or policies in force Dec. 31....	40,209	\$79,059,525.00
Losses and claims unpaid Jan. 1.....	110	\$370,700.00
Losses and claims incurred during the year....	370	1,226,000.00
Total	480	\$1,596,700.00
Losses and claims paid during year.....	370	1,184,200.00
Losses and claims unpaid Dec. 31.....	110	\$412,500.00
Certificates or policies terminated by death....	370	\$1,226,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	19	\$64,500.00
Certificates or policies written during year....	24	46,750.00
Total	43	\$111,250.00
Certificates or policies ceased to be in force....	11	23,000.00
Certificates or policies in force Dec. 31....	32	\$88,250.00
Gross amount paid by New Hampshire members without deductions		\$1,093.29

RIDGELY PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated May 10, 1894. Commenced business May 14, 1894.

FRANCIS A. HARRINGTON, *President*.JAMES E. FARWELL, *Secretary*.

INCOME DURING 1899.

Membership fees	\$35,885.00
Annual dues	70,867.50
Assessments, disability, \$62,715.75; mortuary, \$12,174.25	74,890.00
Interest	1,125.48
Total income	<u>\$182,767.98</u>
Balance on hand Dec. 31, 1898.....	38,569.12
Total	<u>\$221,337.10</u>

DISBURSEMENTS DURING 1899.

Losses and claims	\$81,187.75
Salaries and commissions to agents.....	35,885.00
Commissions for collecting assessments....	6,439.70
Salaries and other compensation of officers	22,255.01
Salaries and other compensation of office employees	20,052.25
Taxes and fees	182.36
Rent, \$600.00; legal expenses, \$5,081.17.....	5,681.17
Advertising and printing	3,527.23
All other items	12,293.81
(Total expense of management, \$94,022.72.)	
Total disbursements	<u>\$187,504.28</u>
Balance on hand Dec. 31, 1899.....	<u><u>\$33,832.82</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$33,832.82
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LIABILITIES.

Death claims due and unpaid.....	\$180.00
Balance	<u><u>\$33,652.82</u></u>

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	14,877	\$1,536,800.00
Certificates or policies written during year.....	7,177	717,700.00
Total	22,054	\$2,254,500.00
Certificates or policies ceased to be in force....	5,796	582,000.00
Certificates or policies in force Dec. 31.....	16,258	\$1,672,500.00
Losses and claims incurred during the year....	2,240	\$81,367.75
Losses and claims paid during year.....	2,239	81,187.75
Losses and claims unpaid Dec. 31.....	1	\$180.00
Certificates or policies terminated by death.....	66	\$9,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,243	\$124,300.00
Certificates or policies written during year.....	217	21,700.00
Total	1,460	\$146,000.00
Certificates or policies ceased to be in force.....	181	18,100.00
Certificates or policies in force Dec. 31.....	1,279	\$127,900.00
Losses and claims incurred and paid during year	181	\$7,822.50
Certificates or policies terminated by death....	7	\$700.00
Gross amount paid by New Hampshire members with- out deductions		\$13,539.00

SAFETY FUND INSURANCE SOCIETY.

SYRACUSE, N. Y.

Reincorporated May 20, 1895. Commenced business March, 1887.

PHILIP S. RYDER, *President*.GEORGE H. FULMER, *Secretary*.

INCOME DURING 1899.

Membership fees	\$4.00
Assessments, expense, \$16,021.55; mortuary and disability, \$20,938.82	36,960.37
Medical examiners' fees paid by applicant.....	11.00
Interest	5,885.19
All other sources	22.02
Total income	\$42,882.58
Balance on hand Dec. 31, 1898.....	159,010.78
Total	\$201,893.36

DISBURSEMENTS DURING 1899.

Losses and claims	\$23,343.15
Advanced payments returned.....	3,709.04
Salaries and commissions to agents.....	8,574.05
Commissions for collecting assessments....	499.99
Salaries and other compensation of officers	5,821.99
Salaries and other compensation of office employees	996.00
Medical examiners' fees	960.57
Taxes and fees	113.41
Rent, \$782.00; legal expenses, \$2,173.92.....	2,955.92
Advertising and printing.....	1,370.95
All other items	905.30
(Total expense of management, \$22,198.18.)	
Total disbursements	\$49,250.37
Balance on hand Dec. 31, 1899.....	\$152,642.99

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$6,064.44
Loans on mortgages	124,396.18
Cash in office	2,935.61
Cash in bank	19,246.76
Total	\$152,642.99

NON-LEDGER ASSETS.

Interest accrued	\$6,010.13
Assessments due and unpaid	2,455.00
Furniture, fixtures, supplies, etc.....	2,124.00
	<hr/>
Total non-ledger assets	\$10,589.13
	<hr/>
Gross assets	\$163,232.12

LIABILITIES.

Disability claims, not yet due.....	\$2,000.00
Salaries, rents, expenses, etc., due or accrued	787.16
All other	250.00
	<hr/>
Total	\$3,037.16
	<hr/>
Balance	\$160,194.96
	<hr/> <hr/>

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	4,314	\$2,306,620.00
Certificates or policies written during year....	1,339	508,460.00
	<hr/>	<hr/>
Total	5,653	\$2,815,080.00
Certificates or policies ceased to be in force....	2,408	1,192,970.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	3,245	\$1,622,110.00
	<hr/>	<hr/>
Losses and claims incurred and paid during year	545	\$15,847.00
	<hr/>	<hr/>
Certificates or policies terminated by death.....	12	\$7,496.15
	<hr/>	<hr/>

UNITED STATES BENEVOLENT SOCIETY.

SAGINAW, MICH.

Incorporated March 27, 1891. Commenced business April 1, 1891.

WILLIAM F. PEARSON, *President.*

J. BERT PITCHER, *Secretary.*

INCOME DURING 1899.

Membership fees	\$67,785.00
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Assessments, expense, \$76,845.69; mortuary and disability, \$179,306.61	\$256,152.30
Interest	568.27
Total income	\$324,505.57
Balance on hand Dec. 31, 1898.....	25,391.54
Total	\$349,897.11

DISBURSEMENTS DURING 1899.

Losses and claims	\$178,218.01
Salaries and commissions to agents.....	67,785.00
Commissions for collecting assessments....	17,341.86
Salaries and other compensation of officers	24,050.00
Salaries and other compensation of office employees	17,838.43
Medical examiners' fees	89.65
Taxes and fees	650.58
Rent, \$1,437.58; legal expenses, \$581.12.....	2,018.70
Advertising and printing	2,631.07
All other items	11,886.02
(Total expense of management, \$144,291.31.)	
Total disbursements	\$322,509.32
Balance on hand Dec. 31, 1899.....	\$27,387.79

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$6,600.00
Book value of bonds and stocks owned.....	1,100.00
Cash in bank.....	19,687.79
Total	\$27,387.79

NON-LEDGER ASSETS.

Interest due, \$147.19; accrued, \$110.21.....	\$257.40
Rents due and accrued.....	434.46
Market value of bonds and stocks over book value	21.50
Assessments due and unpaid.....	25,564.50
Total non-ledger assets	\$26,277.86
Gross assets	\$53,665.65

ITEMS NOT ADMITTED.

Excess of assessments over liabilities.....	\$17,811.50
Total admitted assets	<u>\$35,854.15</u>

LIABILITIES.

Death claims due and unpaid.....	\$1,125.00
Disability claims due and unpaid.....	6,628.00
Salaries, rents, expenses, etc., due or accrued	167.36
Advance assessments	546.00
Total	<u>\$8,466.36</u>
Balance	<u><u>\$27,387.79</u></u>

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	20,749	\$4,452,800.00
Certificates or policies written during year....	25,019	<u>7,724,200.00</u>
Total	45,768	\$12,177,000.00
Certificates or policies ceased to be in force....	15,529	<u>4,015,900.00</u>
Certificates or policies in force Dec. 31.....	<u>30,239</u>	<u><u>\$8,161,100.00</u></u>
Losses and claims unpaid Jan. 1.....	2	\$200.00
Losses and claims incurred during the year....	8,920	<u>178,418.01</u>
Total	8,922	\$178,618.01
Losses and claims paid during year.....	8,919	<u>178,218.01</u>
Losses and claims unpaid Dec. 31.....	<u>3</u>	<u><u>\$400.00</u></u>
Certificates or policies terminated by death...	<u>114</u>	<u><u>\$16,084.35</u></u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	461	\$90,300.00
Certificates or policies written during year....	668	<u>190,800.00</u>
Total	1,129	\$281,100.00
Certificates or policies ceased to be in force....	397	<u>90,300.00</u>
Certificates or policies in force Dec. 31.....	<u>732</u>	<u><u>\$190,800.00</u></u>
Losses and claims incurred and paid during year	133	<u>\$3,183.65</u>
Certificates or policies terminated by death....	<u>3</u>	<u><u>\$300.00</u></u>
Gross amount paid by New Hampshire members without deductions		<u><u>\$6,536.00</u></u>

FRATERNAL BENEFICIARY ASSOCIATIONS.

ABSTRACTS OF STATEMENTS SHOWING THEIR STANDING AND CONDITION
DECEMBER 31, 1899.

AMERICAN BENEFIT SOCIETY.

BOSTON, MASS.

Incorporated January 9, 1893. Commenced business January 7, 1893.

CHARLES H. BURR, *President*.NORMAN P. CORMACK, *Secretary*.

INCOME, 1899.

Membership fees	\$2,462.00
Per capita tax.....	6,336.85
Assessments, mortuary	51,183.98
All other sources	1,133.32
Total income	\$61,116.15
Balance on hand Dec. 31, 1898.....	6,336.08
Total net resources	\$67,452.23

DISBURSEMENTS, 1899.

Death claims	\$38,000.00
Salaries of officers and employees.....	6,652.28
All other	2,873.58
(Total expense of management, \$9,525.86.)	
Total disbursements	\$47,525.86
Balance on hand Dec. 31, 1899.....	\$19,926.37

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office.....	\$4.27
Cash in bank.....	19,922.10
Total	\$19,926.37

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$3,249.65
Gross assets	\$23,176.02

LIABILITIES.

Death claims due and unpaid.....	\$3,500.00
Salaries, rents, expenses, etc., due or accrued	186.53

Advance assessments	\$24.30	
All other	791.60	
	<hr/>	
Total		\$4,502.43
		<hr/>
Balance		\$18,673.59
		<hr/> <hr/>

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	5,007	\$5,331,000.00
Certificates or policies written during year....	1,248	1,160,000.00
	<hr/>	<hr/>
Total	6,255	\$6,491,000.00
Certificates or policies ceased to be in force....	743	676,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	5,512	\$5,814,500.00
	<hr/> <hr/>	<hr/> <hr/>
Losses and claims unpaid Jan. 1.....	1	\$1,000.00
Losses and claims incurred during the year....	35	41,000.00
	<hr/>	<hr/>
Total	36	\$42,000.00
Losses and claims paid during year.....	31	38,500.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	5	\$3,500.00
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	668	\$724,250.00
Certificates or policies written during year....	40	23,000.00
	<hr/>	<hr/>
Total	708	\$747,250.00
Certificates or policies ceased to be in force....	118	90,250.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	590	\$657,000.00
	<hr/> <hr/>	<hr/> <hr/>
Losses and claims incurred and paid during year	4	\$6,500.00
	<hr/> <hr/>	<hr/> <hr/>
Gross amount paid by New Hampshire members with- out deductions		\$6,392.28
		<hr/> <hr/>

AMERICAN ORDER FRATERNAL HELPERS.

BOSTON, MASS.

Incorporated July 13, 1892. Commenced business August 1, 1892.

SAMUEL P. TENNEY, *President*.JOSHUA C. SIMMONS, *Secretary*.

INCOME, 1899.

Membership fees	\$1,280.00
Per capita tax	2,417.50
Assessments, mortuary	25,904.00
Medical examiners' fees paid by applicant.....	342.00
All other sources.....	1,415.00
Total income	<u>\$31,358.50</u>
Balance on hand Dec. 31, 1898.....	3,509.60
Total net resources.....	<u>\$34,868.10</u>

DISBURSEMENTS, 1899.

Death claims	\$29,232.63
Advance payments returned to rejected applicants	33.58
Membership fees retained by lodges.....	1,280.00
Salaries of officers and employees.....	1,760.13
Medical examiners' fees.....	423.00
All other	1,386.67
(Total expense of management, \$4,849.80.)	
Total disbursements	<u>\$34,116.01</u>
Balance on hand Dec. 31, 1899.....	<u>\$752.09</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$752.09
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$3,434.00
Gross assets	<u>\$4,186.09</u>

LIABILITIES.

Death claims due and unpaid.....	\$2,671.50
Balance	<u>\$1,514.59</u>

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	2,245	\$3,588,500.00
Certificates or policies written during year.....	742	914,500.00
Total	2,987	\$4,503,000.00
Certificates or policies ceased to be in force.....	431	583,000.00
Certificates or policies in force Dec. 31.....	2,556	\$3,920,000.00
Losses and claims unpaid Jan. 1.....	6	\$6,378.35
Losses and claims incurred during the year.....	32	51,500.00
Total	38	\$62,500.00
Losses and claims paid during year.....	28	29,232.63
Losses and claims unpaid Dec. 31.....	10	.....

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	202	\$199,000.00
Certificates or policies written during year.....	119	135,500.00
Total	321	\$334,500.00
Certificates or policies ceased to be in force....	68	81,500.00
Certificates or policies in force Dec. 31.....	253	\$253,000.00
Losses and claims unpaid Jan. 1.....	1	\$576.67
Losses and claims incurred during year.....	2	2,422.00
Total	3	\$2,998.67
Losses and claims paid during year.....	2	\$2,422.00
Gross amount paid by New Hampshire members with- out deductions		\$2,199.50

ASSOCIATION CANADO-AMERICAINE.

MANCHESTER, N. H.

Incorporated May 14, 1897. Commenced business May 1, 1897.

T. G. BIRON, *President*.M. E. LUSSIER, *Secretary*.

INCOME, 1899.

Membership fees	\$11.50
Per capita tax	562.75
Assessments, mortuary, \$1,474.00; disability, \$867.40....	2,341.40
All other sources	679.00
Total income	\$3,594.65
Balance on hand Dec. 31, 1898.....	545.00
Total net resources.....	\$4,139.65

DISBURSEMENTS, 1899.

Death claims	\$1,146.00
Salaries of officers and employees.....	599.22
All other	619.06
(Total expense of management, \$1,218.28.)	
Total disbursements	\$2,364.28
Balance on hand Dec. 31, 1899.....	\$1,775.37

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	\$76.97
Cash in bank	1,698.40
Total	\$1,775.37

LIABILITIES.

(None.)

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	531	\$531.00
Certificates or policies written during year.....	330	330.00
Total	861	\$861.00

* No business transacted outside the state.

1899.]

FRATERNAL BENEFICIARY ASS'NS.

423

Certificates or policies ceased to be in force.....	30	\$30.00
Certificates or policies in force Dec. 31.....	831	\$831.00
Losses and claims incurred during year.....	2	.....
Losses and claims paid during year.....	2	\$1,174.00
Gross amount paid by New Hampshire members with- out deductions		\$2,341.40

CATHOLIC BENEVOLENT LEGION.

BROOKLYN, N. Y.

Incorporated September 5, 1881. Commenced business October 12, 1881.

JOHN C. MCGUIRE, *President*.JOHN D. CARROLL, *Secretary*.

INCOME, 1899.

Assessments, mortuary, \$1,147,026.91; reserve, \$83,602.99	\$1,230,629.90
All other sources	32,829.55
Total income	\$1,263,459.45
Balance on hand Dec. 31, 1898.....	5,199.12
Total net resources	\$1,268,658.57

DISBURSEMENTS, 1899.

Death claims	\$1,137,675.03
Disability claims	10,500.00
Salaries of officers and employees.....	17,843.56
All other	18,517.07
(Total expense of management, \$36,360.63.)	
Total disbursements	\$1,184,535.66
Balance on hand Dec. 31, 1899.....	\$84,122.91

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	\$500.00
Cash in bank	\$4,122.91
Total	\$84,622.91

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$126,500.00
Gross assets	\$211,122.91

LIABILITIES.

Losses due and unpaid.....	\$282,170.33
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BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	47,430	\$75,537,000.00
Certificates or policies written during year....	2,769	2,777,000.00
Total	50,199	\$78,314,000.00
Certificates or policies ceased to be in force....	4,247	6,458,500.00
Certificates or policies in force Dec. 31.....	45,952	\$71,855,500.00
Losses and claims unpaid Jan. 1.....	129	\$230,200.00
Losses and claims incurred during the year....	711	1,211,500.00
Total	840	\$1,441,700.00
Losses and claims paid during year.....	673	1,148,175.00
Losses and claims unpaid Dec. 31.....	167	\$282,170.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	10	\$14,000.00
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CATHOLIC ORDER OF FORESTERS.

CHICAGO, ILL.

Incorporated May 24, 1883. Commenced business May 24, 1883.

THOMAS H. CARMON, *President.*

THEO B. THIELE, *Secretary.*

INCOME, 1899.

Per capita tax	\$37,365.00
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1899.]

FRATERNAL BENEFICIARY ASS'NS.

425

Assessments, mortuary	\$593,012.41
All other sources	28,407.64
Total income	\$658,785.05
Balance on hand Dec. 31, 1898.....	162,777.53
Total net resources.....	\$821,562.58

DISBURSEMENTS, 1899.

Death claims	\$568,900.00
Salaries of officers and employees.....	22,834.77
All other	39,790.99
(Total expense of management, \$62,625.76.)	
Total disbursements	\$631,525.76
Balance on hand Dec. 31, 1899.....	\$190,036.82

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$135,238.03
All other	56,866.34
Total	\$192,104.37
Less sub-courts' credit balances.....	2,167.55
Ledger assets	\$189,936.82

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$3,606.34
Due from failure of bank, etc.....	23,654.10
Total	\$37,260.44
Total admitted assets	\$152,676.38

LIABILITIES.

Losses due and unpaid.....	\$82,700.00
Balance	\$69,976.38

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	66,831	\$70,052,500.00
Certificates or policies written during year....	15,619	17,179,000.00
Total	82,450	\$87,231,500.00

Certificates or policies ceased to be in force.....	2,555	\$2,621,600.00
Certificates or policies in force Dec. 31.....	79,895	\$84,609,900.00
Losses and claims unpaid Jan. 1.....	52	\$52,000.00
Losses and claims incurred during the year....	569	595,600.00
Total	621	\$647,600.00
Losses and claims paid during year.....	545	564,900.00
Losses and claims unpaid Dec. 31.....	76	\$82,700.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,009	\$2,063,000.00
Certificates or policies written during year....	730	1,415,000.00
Total	2,739	\$3,478,000.00
Certificates or policies ceased to be in force....	441	450,000.00
Certificates or policies in force Dec. 31.....	2,298	\$3,028,000.00
Losses and claims unpaid Jan. 1.....	2	\$2,000.00
Losses and claims incurred during year.....	8	8,000.00
Total	10	\$10,000.00
Losses and claims paid during year.....	8	\$8,000.00
Gross amount paid by New Hampshire members without deductions		\$14,312.68

CHRISTIAN BURDEN BEARERS' ASSOCIATION.

MANCHESTER, N. H.

Incorporated September, 1898. Commenced business June, 1895.

FRANK BURR, *President*.C. R. CROSSETT, *Secretary*.

INCOME, 1899.

Membership fees	\$86.00
Assessments, mortuary	22,795.33
All other sources.....	1,365.39
Total income	\$24,246.72
Balance on hand Dec. 31, 1898.....	31,319.69
Total net resources.....	\$55,566.41

DISBURSEMENTS, 1899.

Death claims	\$18,500.00	
Advance payments returned to rejected applicants	6.50	
Salaries of officers and employees.....	1,579.56	
Medical examiners' fees.....	44.50	
All other	552.40	
(Total expense of management, \$2,176.46.)		
* Total disbursements		\$20,682.96
Balance on hand Dec. 31.....		\$34,883.45

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans secured by pledge of bonds, stocks, etc.....	\$15,000.00
Book value of bonds and stocks owned.....	11,934.33
Cash in office	5.81
Cash in bank	7,943.31
Total	\$34,883.45

NON-LEDGER ASSETS.

Interest accrued	\$200.00
Market value of bonds and stocks over book value	785.67
All other assets	200.00
Total non-ledger assets.....	\$1,185.67
Gross assets	\$36,069.12

ITEMS NOT ADMITTED.

All other liabilities	\$1,185.67
Total admitted assets	\$34,883.45

LIABILITIES.

(None.)

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	1,834	\$1,787,000.00
Certificates or policies written during year....	86	80,000.00
Total	1,920	\$1,867,000.00

Certificates or policies ceased to be in force....	53	\$50,500.00
Certificates or policies in force Dec. 31.....	1,867	\$1,816,500.00
Losses and claims incurred and paid during year	19	\$18,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	312	\$305,000.00
Certificates or policies written during year....	16	16,000.00
Total	328	\$321,000.00
Certificates or policies ceased to be in force....	10	10,000.00
Certificates or policies in force Dec. 31....	318	\$311,000.00
Losses and claims incurred and paid during year	3	\$3,000.00
Gross amount paid by New Hampshire members without deductions		\$4,236.00

UNITED ORDER OF THE GOLDEN CROSS.

KNOXVILLE, TENN.

Incorporated July 4, 1876. Commenced business March 19, 1875.

FESSENDEN I. DAY, *President*.W. R. COOPER, *Secretary*.

INCOME, 1899.

Membership fees, etc.....	\$3,692.50
Per capita tax, etc.....	30,659.83
Assessments, mortuary	578,153.21
Medical examiners' fees paid by applicant.....	521.50
All other sources	7,555.62
Total income	\$620,584.66
Balance on hand Dec. 31, 1898.....	82,982.32
Total net resources	\$703,566.98

DISBURSEMENTS, 1899.

Death claims	\$580,711.54
Advance payments returned to rejected applicants	308.76

Salaries of officers and employees.....	\$24,287.86
Medical examiners' fees	2,535.50
All other	19,360.84
(Total expense of management, \$46,184.20.)	

Total disbursements	\$627,204.50
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Balance on hand Dec. 31, 1899.....	\$76,362.48
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	\$1,336.98
Cash in bank.....	129,494.75
Total	\$130,831.73
Less drafts not presented for payments.....	54,469.25
Total	\$76,362.48

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$30,000.00
Gross assets	\$106,362.48

LIABILITIES.

Death claims due and unpaid.....	\$75,000.00
Salaries, rents, expenses, etc., due or accrued	1,209.11
Total	\$76,209.11
Balance	\$30,153.37

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	32,255	\$42,431,500.00
Certificates or policies written during year....	4,401	4,023,500.00
Total	36,656	\$46,455,000.00
Certificates or policies ceased to be in force....	4,476	5,103,000.00
Certificates or policies in force Dec. 31.....	32,180	\$41,352,000.00
Losses and claims unpaid Jan. 1.....	62	\$96,000.00
Losses and claims incurred during the year....	376	565,000.00
Total	438	\$661,000.00

Losses and claims paid during year.....	388	\$586,000.00
Losses and claims unpaid Dec. 31.....	50	\$75,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,978	\$3,856,500.00
Certificates or policies written during year....	306	279,500.00
Total	3,284	\$4,136,000.00
Certificates or policies ceased to be in force....	315	346,500.00
Certificates or policies in force Dec. 31.....	2,969	\$3,789,500.00
Losses and claims unpaid Jan. 1.....	4	\$8,500.00
Losses and claims incurred during year.....	47	74,000.00
Total	51	\$82,500.00
Losses and claims paid during year.....	50	\$80,500.00
Gross amount paid by New Hampshire members with- out deductions		\$56,446.94

ROYAL SOCIETY OF GOOD FELLOWS.

BOSTON, MASS.

Incorporated February 23, 1882. Commenced business April, 1882.

J. H. MCGREGOR, *President*.ARTHUR J. BATES, *Secretary*.

INCOME, 1899.

Membership fees	\$111.00
Assessments, mortuary, \$337,185.51; expense, \$19,941.31	357,126.82
All other sources	1,141.73
Total income	\$358,379.55
Balance on hand Dec. 31, 1898.....	3,449.94
Total net resources.....	\$361,829.49

DISBURSEMENTS, 1899.

Death claims	\$334,898.87
Salaries of officers and employees.....	11,398.01
All other	10,304.87
(Total expense of management, \$21,702.88.)	

Total disbursements	\$356,601.75
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Balance on hand Dec. 31, 1899.....	\$5,227.74
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$5,227.74
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$42,200.00
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Gross assets	\$47,427.74
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LIABILITIES.

Death claims due and unpaid.....	\$126,500.00
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BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	10,133	\$21,190,500.00
Certificates or policies written during year....	619	700,000.00
Total	10,752	\$21,800,500.00
Certificates or policies ceased to be in force....	1,274	2,482,500.00
Certificates or policies in force Dec. 31....	9,478	\$19,318,000.00
Losses and claims unpaid Jan. 1.....	40	\$88,125.70
Losses and claims incurred during the year....	167	375,000.00
Total	207	\$463,125.70
Losses and claims paid during year.....	148	334,898.87
Losses and claims unpaid Dec. 31.....	59	\$128,226.83

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	174	\$358,000.00
Certificates or policies written during year....	5	9,000.00
Total	179	\$367,000.00

Certificates or policies ceased to be in force....	14	\$42,000.00
Certificates or policies in force Dec. 31.....	165	\$325,000.00
Losses and claims unpaid Jan. 1.....	1	\$2,000.00
Losses and claims incurred during year.....	3	7,000.00
Total	4	\$9,000.00
Losses and claims paid during year.....	3	\$7,000.00
Gross amount paid by New Hampshire members with- out deductions		\$6,471.90

IMPROVED ORDER HEPTASOPHS.

BALTIMORE, MD.

Incorporated August, 1878. Commenced business August 28, 1878.

M. G. COHEN, *President*.

SAMUEL H. TATTERSALL, *Secretary*.

INCOME, 1899.

Membership fees	\$75,286.00
Assessments, mortuary, \$755,373.90; expense, \$70,352.34	\$25,726.24
Medical examiners' fees paid by applicant.....	18,988.50
All other sources.....	3,390.75
Total income	\$923,391.49
Balance on hand Dec. 31, 1898.....	46,437.75
Total net resources.....	\$969,829.24

DISBURSEMENTS, 1899.

Death claims	\$758,459.32
Advance payments returned to rejected applicants	62,195.00
Salaries of officers and employees.....	53,569.70
Medical examiners' fees.....	18,988.50
All other	32,536.80
(Total expense of management, \$105,095.00.)	
Total disbursements	\$925,749.32
Balance on hand Dec. 31, 1899.....	\$44,079.92

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$44,079.92
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies....	\$74,582.54
Contingent fund	2,650.00
Due for supplies	129.19
Total non-ledger assets	<u>\$77,361.73</u>
Gross assets	<u>\$121,441.65</u>

ITEMS NOT ADMITTED.

Excess of assessments over liabilities.....	\$34,582.54
Total admitted assets	<u>\$86,859.11</u>

LIABILITIES.

Losses due and unpaid.....	\$40,000.00
Balance	<u>\$46,859.11</u>

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	43,707	\$76,697,000.00
Certificates or policies written during year....	12,439	17,992,000.00
Total	<u>56,146</u>	<u>\$94,689,000.00</u>
Certificates or policies ceased to be in force....	3,316	5,305,000.00
Certificates or policies in force Dec. 31.....	<u>52,830</u>	<u>\$89,384,000.00</u>
Losses and claims unpaid Jan. 1.....	20	\$40,000.00
Losses and claims incurred during the year....	409	763,000.00
Total	<u>429</u>	<u>\$803,000.00</u>
Losses and claims paid during year.....	410	763,000.00
Losses and claims unpaid Dec. 31.....	<u>19</u>	<u>\$40,000.00</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	42	\$55,000.00
Certificates or policies written during year....	5	9,000.00
Total	<u>47</u>	<u>\$64,000.00</u>

Certificates or policies ceased to be in force....	9	\$11,000.00
Certificates or policies in force Dec. 31.....	38	\$53,000.00
Gross amount paid by New Hampshire members without deductions		\$454.91

INDEPENDENT ORDER OF FORESTERS.

TORONTO, CANADA.

Incorporated July 22, 1881. Commenced business July 1, 1881.

ORONHYATEKHA, *President.*

JOHN A. MCGILLIVRAY, *Secretary.*

INCOME, 1899.

Membership fees	\$40,866.45
Per capita tax, etc.....	189,611.21
Assessments, mortuary, \$1,976,528.48; reserve, \$182,766.50	2,159,294.98
All other sources	167,399.05
Total income	\$2,557,171.69
Balance on hand Dec. 31, 1898.....	3,222,163.44
Total net resources.....	\$5,779,335.13

DISBURSEMENTS, 1899.

Death and disability claims.....	\$1,430,370.55
Advance payments returned to rejected applicants	9,761.48
Salaries of officers and employees.....	211,789.93
Medical examiners' fees.....	825.37
All other	323,032.75
(Total expense of management, \$535,648.05.)	
Total disbursements	\$1,975,780.08
Balance on hand Dec. 31, 1899.....	\$3,803,555.05

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$389,197.25
Loans on mortgages	2,495,767.54

Book value of bonds and stocks owned.....	\$485,435.41
Cash in bank	272,033.69
Special deposits	128,750.00
Sundry loans	32,371.16
Total	<u>\$3,803,555.05</u>

NON-LEDGER ASSETS.

Interest due, \$39,981.81; accrued, \$31,444.38..	\$71,426.19
Market value of bonds and stocks over book value	241.92
Assessments held by subordinate bodies....	47,260.05
Furniture, fixtures, and supplies.....	73,687.82
Total non-ledger assets	<u>\$192,615.98</u>
Gross assets	<u>\$3,996,171.03</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	<u>\$73,687.82</u>
Total admitted assets	<u>\$3,922,483.21</u>

LIABILITIES.

Losses due and unpaid.....	\$74,028.09
Advance assessments	3,757.33
Present value unpaid installments.....	27,269.88
All other	2,021.21
Total	<u>\$107,076.51</u>
Balance	<u><u>\$3,815,406.70</u></u>

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	143,436	\$178,311,500.00
Certificates or policies written during year....	26,087	24,417,000.00
Total	169,523	<u>\$202,728,500.00</u>
Certificates or policies ceased to be in force....	8,064	7,936,000.00
Certificates or policies in force Dec. 31.....	161,459	<u><u>\$194,792,500.00</u></u>
Losses and claims unpaid Jan. 1.....	.....	\$159,919.77
Losses and claims incurred during the year....	930	1,169,500.00
Total .....	.....	<u><u>\$1,329,419.77</u></u>

Losses and claims paid during year.....	.....	\$1,256,975.03
Losses and claims unpaid Dec. 31.....	.....	\$72,444.74

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,006	\$1,062,000.00
Certificates or policies written during year....	331	303,500.00
Total	1,337	\$1,365,500.00
Certificates or policies ceased to be in force....	176	167,000.00
Certificates or policies in force Dec. 31.....	1,161	\$1,198,500.00
Losses and claims incurred during year.....	6	\$6,500.00
Losses and claims paid during year.....	.....	5,500.00
Gross amount paid by New Hampshire members with- out deductions		\$16,380.30

KNIGHTS OF COLUMBUS.

NEW HAVEN, CONN.

Incorporated March 29, 1882. Commenced business February 2, 1882.

EDWARD L. HEARN, *President*.DANIEL COLWELL, *Secretary*.

INCOME, 1899.

Per capita tax, etc.....	\$45,633.90
Assessments, mortuary, \$243,744.31; reserve, \$18,954.30..	262,698.61
Medical examiners' fees paid by applicant.....	3,382.50
All other sources	12,044.74
Total income	\$323,759.75
Balance on hand Dec. 31, 1898.....	253,774.47
Total net resources.....	\$577,534.22

DISBURSEMENTS, 1899.

Death claims	\$180,000.00
Salaries of officers and employees.....	19,925.35

Medical examiners' fees	\$3,641.50
All other	22,807.29
(Total expense of management, \$46,374.14.)	

Total disbursements	<u>\$226,374.14</u>
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Balance on hand Dec. 31, 1899.....	<u><u>\$351,160.08</u></u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$110,000.00
Book value of bonds and stocks owned.....	43,782.23
Cash in bank	192,377.85
Deposited with Insurance Department, Canada.....	5,000.00
Total	<u>\$351,160.08</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	\$1,491.59
Assessments held by subordinate bodies....	31,513.31
Furniture, fixtures, supplies, etc.....	3,000.00
Total non-ledger assets	<u>\$36,004.90</u>
Gross assets	<u>\$387,164.98</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	<u>\$3,000.00</u>
Total admitted assets	<u>\$384,164.98</u>

LIABILITIES.

Losses due and unpaid.....	<u>\$30,133.65</u>
Balance	<u><u>\$354,031.33</u></u>

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	22,005	\$22,306,000.00
Certificates or policies written during year.....	5,242	5,242,000.00
Total	<u>27,247</u>	<u>\$27,548,000.00</u>
Certificates or policies ceased to be in force....	911	913,000.00
Certificates or policies in force Dec. 31.....	<u>26,336</u>	<u><u>\$26,635,000.00</u></u>

Losses and claims unpaid Jan. 1.....	39	\$39,133.65
Losses and claims incurred during the year.....	171	171,000.00
Total	210	\$210,133.65
Losses and claims paid during year.....	180	180,000.00
Losses and claims unpaid Dec. 31.....	30	\$30,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	191	\$194,000.00
Certificates or policies written during year.....	52	52,000.00
Total	243	\$246,000.00
Certificates or policies ceased to be in force.....	13	13,000.00
Certificates or policies in force Dec. 31.....	230	\$233,000.00
Losses and claims unpaid Jan. 1.....	1	\$1,000.00
Losses and claims incurred during year.....	2	2,000.00
Total	3	\$3,000.00
Losses and claims paid during year.....	2	\$2,000.00
Gross amount paid by New Hampshire members without deductions		\$2,123.29

KNIGHTS OF HONOR.

ST. LOUIS, Mo.

Incorporated June 20, 1884. Commenced business June 30, 1873.

JOHN P. SHANNON, *President*.B. F. NELSON, *Secretary*.

INCOME, 1899.

Per capita tax, etc.....	\$89,082.90
Assessments, mortuary	3,505,895.69
All other sources	24,581.76
Total income	\$3,619,560.35
Balance on hand Dec. 31, 1898.....	70,338.09
Total net resources.....	\$3,689,898.44

DISBURSEMENTS, 1899.

Death claims	\$3,515,033.08
Salaries of officers and employees.....	38,886.90
Medical examiners' fees	2,500.00
All other	55,732.97

(Total expense of management, \$97,119.87.)

Total disbursements	\$3,612,152.95
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Balance on hand Dec. 31, 1899.....	\$77,745.49
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	\$748.26
Cash in bank.....	127,059.46
All other assets	15,370.83

Total	\$143,178.55
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Less outstanding warrants against order.....	65,433.06
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Total	\$77,745.49
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$294,943.42
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Gross assets	\$372,688.91
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ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$10,634.11
Suspense account	1,532.51
R. J. Breckenridge (judgment).....	2,691.05

Total	\$14,857.67
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Total admitted assets.....	\$357,831.24
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LIABILITIES.

Losses due and unpaid.....	\$726,766.67
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All other	72.00
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Total	\$726,838.67
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BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	82,256	\$146,703,000.00
Certificates or policies written during year....	4,389	5,364,000.00
Total	86,645	\$152,067,000.00

Certificates or policies ceased to be in force....	19,782	\$33,598,000.00
Certificates or policies in force Dec. 31.....	66,863	\$118,469,000.00
Losses and claims unpaid Jan. 1.....	27	\$53,933.35
Losses and claims incurred during the year....	2,120	3,949,866.40
Total	2,147	\$4,003,799.75
Losses and claims paid during year.....	1,887	3,515,033.08
Losses and claims unpaid Dec. 31.....	260	\$488,766.67

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	440	\$822,000.00
Certificates or policies written during year.....	1	2,000.00
Total	441	\$824,000.00
Certificates or policies ceased to be in force....	112	218,000.00
Certificates or policies in force Dec. 31.....	329	\$606,000.00
Losses and claims incurred during year.....	13	\$24,000.00
Losses and claims paid during year.....	12	22,000.00
Gross amount paid by New Hampshire members with- out deductions		\$23,176.62

KNIGHTS AND LADIES OF HONOR.

INDIANAPOLIS, IND.

Incorporated April, 1878. Commenced business September, 1877.

L. B. LOCKHARD, *President*.C. W. HARVEY, *Secretary*.

INCOME, 1899.

Membership fees	\$5,054.50
Per capita tax, etc.....	67,142.00
Assessments, mortuary	1,265,472.45
All other sources	2,950.15
Total income	\$1,340,619.10
Balance on hand Dec. 31, 1898.....	46,414.06
Total net resources.....	\$1,387,033.16

DISBURSEMENTS, 1899.

Death claims	\$1,272,750.00	
Salaries of officers and employees.....	38,676.78	
Medical examiners' fees	520.82	
All other	32,037.63	
(Total expense of management, \$76,733.24.)		
Total disbursements		\$1,349,483.24
Balance on hand Dec. 31, 1899.....		\$37,549.92

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$2,834.00
Cash in bank	28,663.58
Office furniture and supplies.....	2,334.28
Bills receivable	2,718.06
Total	\$37,549.92

NON-LEDGER ASSETS.

Interest due	\$74.02
Market value of real estate over book value	166.00
Assessments held by subordinate bodies....	109,839.75
Assessments made, since received.....	112,000.00
Per capita tax due	26,206.00
Total non-ledger assets	\$248,285.77
Gross assets	\$285,835.69

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$2,334.28
Total admitted assets.....	\$283,501.41

LIABILITIES.

Death claims not yet due.....	\$101,000.00
Losses unadjusted and resisted.....	120,250.00
Expenses, etc., due or accrued.....	365.59
Total	\$221,615.59
Balance	\$61,885.82

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	64,301	\$75,708,000.00
Certificates or policies written during year....	3,686	3,345,500.00
Total	67,987	\$79,053,500.00
Certificates or policies ceased to be in force....	16,188	17,393,500.00
Certificates or policies in force Dec. 31.....	51,799	\$61,660,000.00
Losses and claims unpaid Jan. 1.....	174	\$223,250.00
Losses and claims incurred during the year....	1,028	1,277,000.00
Total	1,202	\$1,500,250.00
Losses and claims paid during year.....	1,037	1,279,000.00
Losses and claims unpaid Dec. 31.....	165	\$221,250.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	209	\$216,500.00
Certificates or policies written during year....	1	1,000.00
Total	210	\$217,500.00
Certificates or policies ceased to be in force....	30	33,000.00
Certificates or policies in force Dec. 31.....	180	\$184,500.00
Losses and claims incurred during year.....	4	\$4,000.00
Losses and claims paid during year.....	3	3,000.00
Gross amount paid by New Hampshire members with- out deductions		\$3,270.30

KNIGHTS OF THE MACCABEES OF THE WORLD.

PORT HURON, MICH.

Incorporated September 11, 1885. Commenced business September 1, 1883.

D. P. MARKEY, *President.*G. J. SIEGLE, *Secretary.*

INCOME, 1899.

Membership fees	\$25,633.50
Per capita tax, etc.....	4,529.08

Assessments, mortuary, \$1,832,230.72; expense, \$249,849.70	\$2,082,080.42
Medical examiners' fees paid by applicant.....	1,355.95
All other sources	70,345.81
Total income	<u>\$2,183,944.76</u>
Balance on hand Dec. 31, 1898.....	803,087.41
Total net resources.....	<u>\$2,987,032.17</u>

DISBURSEMENTS, 1899.

Death claims	\$1,623,033.68
Disability claims	77,984.99
Advance payments returned to rejected applicants	553.58
Salaries of officers and employees.....	\$6,399.35
Medical examiners' fees	434.95
All other	182,581.73
(Total expense of management, \$269,416.03.)	
Total disbursements	<u>\$1,970,988.28</u>
Balance on hand Dec. 31, 1899.....	<u>\$1,016,043.89</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$85,000.00
Book value of bonds and stocks owned.....	587,536.09
Cash in office	2,804.22
Cash in bank	363,169.04
Total	<u>\$1,038,509.35</u>
Less borrowed money and other liabilities.....	22,465.46
Total	<u>\$1,016,043.89</u>

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value	\$14,163.91
Assessments held by subordinate bodies....	183,997.71
Total non-ledger assets.....	<u>\$198,161.62</u>
Gross assets	<u>\$1,214,205.51</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	<u>\$10,000.00</u>
Total admitted assets.....	<u>\$1,204,205.51</u>

LIABILITIES.

Death claims due and unpaid.....	\$320,408.25	
Salaries, rents, expenses, etc., due or accrued	19,949.93	
Total		\$340,358.18
Balance		\$873,847.33

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	162,252	\$200,025,500.00
Certificates or policies written during year....	54,293	60,274,000.00
Total	216,545	\$260,299,500.00
Certificates or policies ceased to be in force....	19,413	15,343,000.00
Certificates or policies in force Dec. 31.....	197,132	\$244,956,500.00
Losses and claims unpaid Jan. 1.....	138	\$226,800.00
Losses and claims incurred during the year....	1,088	1,747,400.00
Total	1,226	\$1,974,200.00
Losses and claims paid during year.....	1,080	1,736,500.00
Losses and claims unpaid Dec. 31.....	146	\$237,700.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	276	\$100,500.00
Certificates or policies written during year....	284	178,000.00
Total	560	\$278,500.00
Certificates or policies ceased to be in force....	118	26,000.00
Certificates or policies in force Dec. 31.....	442	\$252,500.00
Gross amount paid by New Hampshire members with- out deductions		\$1,330.15

ENDOWMENT RANK KNIGHTS OF PYTHIAS.

CHICAGO, ILL.

Incorporated October 5, 1875. Commenced business November 1, 1877.

J. A. KINSEY, *President*.H. B. STOLTE, *Secretary*.

INCOME, 1899.

Membership fees	\$14,809.00
Per capita tax, etc.....	124,359.37
Assessments, mortuary	1,204,684.98
All other sources	8,842.10
Total income	\$1,352,695.45
Balance on hand Dec. 31, 1898.....	496,299.96
Total net resources	\$1,848,995.41

DISBURSEMENTS, 1899.

Death claims	\$1,201,670.61
Advance payments returned to rejected applicants	17,112.93
Membership fees retained by local branches	14,809.00
Salaries of officers and employees.....	62,349.30
Medical examiners' fees.....	28,172.00
All other	36,423.88
(Total expense of management, \$126,945.18.)	

Total disbursements	\$1,360,537.72
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Balance on hand Dec. 31, 1899.....	\$488,457.69
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$38,590.46
Loans on mortgages.....	52,251.00
Loans secured by pledge of bonds, stocks, etc.....	22,621.72
Book value of bonds and stocks owned.....	31,890.00
Cash in bank.....	35,062.98
All other assets	308,041.53
Total	\$488,457.69

NON-LEDGER ASSETS.

Interest due and accrued.....	\$5,528.29	
Market value of real estate over book value	11,409.54	
Market value of bonds and stocks over book value	900.00	
Face value of real estate over cost.....	38,326.33	
Assessments held by subordinate bodies....	25,665.20	
Furniture, fixtures, supplies, etc.....	4,500.00	
Total non-ledger assets		\$86,329.36
Gross assets		\$574,787.05

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$4,500.00
Total admitted assets	\$570,287.05

LIABILITIES.

Losses due and unpaid.....	\$331,634.38
Balance	\$238,652.67

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	54,771	\$100,527,500.00
Certificates or policies written during year....	11,034	15,943,500.00
Total	65,805	\$116,471,000.00
Certificates or policies ceased to be in force....	5,283	8,081,500.00
Certificates or policies in force Dec. 31.....	60,522	\$108,389,500.00
Losses and claims unpaid Jan. 1.....	131	\$287,634.38
Losses and claims incurred during the year....	620	1,289,500.00
Total	751	\$1,577,134.38
Losses and claims paid during year.....	593	1,245,500.00
Losses and claims unpaid Dec. 31.....	158	\$331,634.38

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	419	\$606,000.00
Certificates or policies written during year....	141	161,000.00
Total	560	\$767,000.00

Certificates or policies ceased to be in force....	38	\$54,000.00
Certificates or policies in force Dec. 31.....	522	\$713,000.00
Losses and claims unpaid Jan. 1.....	1	\$2,000.00
Losses and claims incurred during year.....	5	9,000.00
Total	6	\$11,000.00
Losses and claims paid during year.....	4	\$8,000.00
Gross amount paid by New Hampshire members with- out deductions		\$8,821.80

LADIES OF THE MACCABEES OF THE WORLD.

PORT HURON, MICH.

Incorporated April 6, 1897. Commenced business October 1, 1892.

LILLIAN M. HOLLISTER, *President*.BINA M. WEST, *Secretary*.

INCOME, 1899.

Membership fees	\$20,731.86
Per capita tax, etc.....	71,743.71
Assessments, mortuary, \$324,904.71; reserve, \$65,495.28..	390,399.99
All other sources	11,355.58
Total income	\$494,231.14
Balance on hand Dec. 31, 1898.....	124,045.63
Total net resources	\$618,276.77

DISBURSEMENTS, 1899.

Death claims	\$294,983.60
Disability claims	2,300.00
Salaries of officers and employees.....	34,099.79
All other	56,444.01
(Total expense of management, \$90,543.80.)	
Total disbursements	\$387,827.40
Balance on hand Dec. 31, 1899.....	\$230,449.37

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$52,962.50
Cash in bank	177,486.87
Total	<u>\$230,449.37</u>

NON-LEDGER ASSETS.

Interest due	\$157.70
Market value of bonds and stocks over book value	687.50
Total non-ledger assets	<u>\$845.20</u>
Gross assets	<u>\$231,294.57</u>

LIABILITIES.

Death claims due and unpaid.....	\$87,694.71
Balance	<u>\$143,599.86</u>

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	30,973	\$32,329,500.00
Certificates or policies written during year....	28,532	25,967,500.00
Total	59,505	<u>\$58,297,000.00</u>
Certificates or policies ceased to be in force....	3,238	2,900,000.00
Certificates or policies in force Dec. 31.....	<u>56,267</u>	<u>\$55,397,000.00</u>
Losses and claims unpaid Jan. 1.....	31	\$43,500.00
Losses and claims incurred during the year....	321	330,833.60
Total	352	<u>\$374,333.60</u>
Losses and claims paid during year.....	284	297,283.60
Losses and claims unpaid Dec. 31.....	<u>68</u>	<u>\$77,050.00</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	26	\$21,500.00
Certificates or policies written during year.....	90	90,500.00
Total	116	<u>\$112,000.00</u>

Certificates or policies ceased to be in force.....	7	\$8,500.00
Certificates or policies in force Dec. 31.....	109	\$103,500.00
Gross amount paid by New Hampshire members without deductions		\$739.95

LOCOMOTIVE ENGINEERS' MUTUAL LIFE AND ACCIDENT INSURANCE ASSOCIATION.

CLEVELAND, OHIO.

Incorporated March 1, 1894. Commenced business March 1, 1894.

WILLIAM E. FUTCH, *President*.

WILLIAM B. PRENTER, *Secretary*.

INCOME, 1899.

Membership fees	\$2,046.73
Assessments, mortuary, \$838,320.00; expense, \$11,177.13	849,497.13
All other sources	1,215.69
Total income	\$853,759.55
Balance on hand Dec. 31, 1898.....	87,795.95
Total net resources	\$941,555.50

DISBURSEMENTS, 1899.

Death claims	\$814,500.00
Salaries of officers and employees.....	32,694.66
All other	4,652.89
(Total expense of management, \$37,347.55.)	
Total disbursements	\$851,847.55
Balance on hand Dec. 31, 1899.....	\$89,707.95

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$89,707.95
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LIABILITIES.

(None.)

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	64,048	\$48,036,000.00
Certificates or policies written during year....	6,809	5,106,750.00
Total	70,857	\$53,142,750.00
Certificates or policies ceased to be in force....	3,112	2,334,000.00
Certificates or policies in force Dec. 31....	67,745	\$50,808,750.00
Losses and claims unpaid Jan. 1.....	110	\$82,500.00
Losses and claims incurred during the year....	1,183	887,250.00
Total	1,293	\$969,750.00
Losses and claims paid during year.....	1,293	969,750.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	156	\$117,000.00
Certificates or policies written during year....	42	31,500.00
Total	198	\$148,500.00
Certificates or policies ceased to be in force....	1	750.00
Certificates or policies in force Dec. 31....	197	\$147,750.00
Gross amount paid by New Hampshire members with- out deductions		\$2,456.25

NATIONAL ASSOCIATION RAILWAY POSTAL
CLERKS.

PORTSMOUTH, N. H.

Incorporated December 14, 1898. Commenced business December 14, 1898.

C. L. SHAFFER, *President.*GEORGE A. WOOD, *Secretary.*

INCOME, 1899.

Membership fees	\$2,638.00
Per capita tax, etc.....	1,317.50

Assessments, disability	\$6,374.00
All other sources	22.50
Total income	<u>\$10,352.00</u>

DISBURSEMENTS, 1899.

Disability claims	\$2,739.30
Salaries of officers and employees.....	340.80
All other	1,953.30
(Total expense of management, \$1,147.05.)	
Total disbursements	<u>\$3,886.35</u>
Balance on hand Dec. 31, 1899.....	<u><u>\$6,465.65</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$3,255.00
Cash in bank.....	3,210.65
Total	<u><u>\$6,465.65</u></u>

LIABILITIES.

(None.)

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	.....	.....
Certificates or policies written during year....	1,319	\$2,638,000.00
Total	1,319	\$2,638,000.00
Certificates or policies ceased to be in force.....	13	26,000.00
Certificates or policies in force Dec. 31.....	1,306	<u><u>\$2,612,000.00</u></u>
Losses and claims incurred and paid during year	55	<u><u>\$2,739.30</u></u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	.....	.....
Certificates or policies written during year.....	7	\$14,000.00
Certificates or policies in force Dec. 31.....	7	<u><u>\$14,000.00</u></u>
Gross amount paid by New Hampshire members without deductions		<u><u>\$87.00</u></u>

NEW ENGLAND ORDER OF PROTECTION.

BOSTON, MASS.

Incorporated November 12, 1887. Commenced business November 17, 1887.

LEVI W. SHAW, *President.*DANIEL M. FRYE, *Secretary.*

INCOME, 1899.

Membership fees	\$5,211.00
Per capita tax, etc.....	25,299.50
Assessments, mortuary	401,976.21
Medical examiners' fees paid by applicant.....	3,426.00
All other sources	1,981.68
Total income	\$437,894.39
Balance on hand Dec. 31, 1898.....	17,314.76
Total net resources.....	\$455,209.15

DISBURSEMENTS, 1899.

Death claims	\$367,600.00
Salaries of officers and employees.....	20,088.35
Medical examiners' fees	1,713.00
All other	13,439.08
(Total expense of management, \$35,340.43.)	
Total disbursements	\$402,840.43
Balance on hand Dec. 31, 1899.....	\$52,368.72

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$52,368.72
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$22,000.00
Gross assets	\$74,368.72

LIABILITIES.

Death claims due and unpaid.....	\$36,000.00
Balance	\$38,368.72

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	24,754	\$44,223,000.00
Certificates or policies written during year....	3,125	4,462,000.00
Total	27,879	\$48,685,000.00
Certificates or policies ceased to be in force....	1,048	1,708,000.00
Certificates or policies in force Dec. 31.....	26,831	\$46,977,000.00
Losses and claims unpaid Jan. 1.....	8	\$16,000.00
Losses and claims incurred during the year....	217	388,000.00
Total	225	\$404,000.00
Losses and claims paid during year.....	207	368,000.00
Losses and claims unpaid Dec. 31.....	18	\$36,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	929	\$1,434,000.00
Certificates or policies written during year....	302	432,000.00
Total	1,231	\$1,866,000.00
Certificates or policies ceased to be in force....	60	80,000.00
Certificates or policies in force Dec. 31.....	1,171	\$1,786,000.00
Losses and claims unpaid Jan. 1.....	1	\$1,000.00
Losses and claims incurred during year.....	7	13,000.00
Total	8	\$14,000.00
Gross amount paid by New Hampshire members with- out deductions		\$14,317.32

ODD FELLOWS' MUTUAL RELIEF ASSOCIATION.

LAKEPORT, N. H.

Organized September, 1874. Commenced business September, 1874.

E. D. WARD, *President.*

F. R. ADAMS, *Secretary.*

INCOME, 1899.

Per capita tax, etc.....	\$264.30
Assessments, mortuary, \$3,421.30; reserve, \$264.30.....	3,157.00
All other sources	16.15
Total income	\$3,437.45
Balance on hand Dec. 31, 1898.....	864.63
Total net resources	\$4,302.08

DISBURSEMENTS, 1899.

Death claims	\$3,157.00
Salaries of officers and employees.....	77.00
All other	77.96
(Total expense of management, \$154.96.)	
Total disbursements	\$3,311.96
Balance on hand Dec. 31, 1899.....	*\$980.12

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans secured by pledge of bonds, stocks, etc.....	\$400.00
Cash in bank	791.14
Total	\$1,191.14

LIABILITIES.

(None.)

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.†

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	555	.....
Certificates or policies written during year....	17	.....
Total	572	.....

* \$211.02 unaccounted for.

† No business transacted outside the state.

Certificates or policies ceased to be in force.....	12	.....
Certificates or policies in force Dec. 31.....	560	.....
Gross amount paid by New Hampshire members with- out deductions		<u>\$3,421.30</u>

PATRONS' RELIEF ASSOCIATION.

WEST SPRINGFIELD, N. H.

Incorporated February 24, 1900. Commenced business January 1, 1879.

N. J. BACHELDER, *President*.CHARLES MCDANIEL, *Secretary*.

INCOME, 1899.

Membership fees	\$806.00
Annual dues	585.26
Assessments	3,191.70
All other sources	55.00
Total income	<u>\$4,637.96</u>
Balance on hand Dec. 31, 1898.....	705.59
Total net resources.....	<u>\$5,343.55</u>

DISBURSEMENTS, 1899.

Death claims	\$2,523.00
Salaries of officers and employees.....	1,044.73
All other	85.52
(Total expense of management, \$1,130.25.)	
Total disbursements	<u>\$3,653.25</u>
Balance on hand Dec. 31.....	<u>\$1,690.30</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	<u>\$1,690.30</u>
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LIABILITIES.

(None.)

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	551	.....
Certificates or policies written during year.....	403	.....
Total	954	.....
Certificates or policies ceased to be in force.....	97	.....
Certificates or policies in force Dec. 31.....	857	.....
Losses and claims incurred and paid during year	4	\$2,523.00
Gross amount paid by New Hampshire members with- out deductions		\$3,831.96

UNITED ORDER OF THE PILGRIM FATHERS.

LAWRENCE, MASS.

Incorporated March 15, 1879. Commenced business March 15, 1879.

J. SCOLLAY TAFT, *President.*JAMES E. SHEPARD, *Secretary.*

INCOME, 1899.

Per capita tax, etc.....	\$18,292.44
Assessments, mortuary	503,327.80
All other sources.....	4,193.08
Total income	\$525,813.32
Balance on hand Dec. 31, 1898.....	12,275.03
Total net resources.....	\$538,088.35

DISBURSEMENTS, 1899.

Death claims	\$488,250.00
Advance payments returned to rejected applicants	318.35
Salaries of officers and employees.....	9,427.82
All other	11,423.68
(Total expense of management, \$20,851.50.)	
Total disbursements	\$509,419.85
Balance on hand Dec. 31, 1899.....	\$28,668.50
No business transacted outside the state.	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Market value of bonds and stocks owned.....	\$4,000.00
Cash in bank	24,668.50
Total	<u>\$28,668.50</u>

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$26,041.03
Gross assets	<u>\$54,709.53</u>

LIABILITIES.

Death claims due and unpaid.....	<u>\$67,500.00</u>
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BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	24,164	\$38,272,500.00
Certificates or policies written during year.....	<u>2,370</u>	<u>2,613,000.00</u>
Total	26,534	\$40,885,500.00
Certificates or policies ceased to be in force.....	<u>2,703</u>	<u>3,992,000.00</u>
Certificates or policies in force Dec. 31.....	<u>23,831</u>	<u>\$36,893,500.00</u>
Losses and claims unpaid Jan. 1.....	53	\$90,000.00
Losses and claims incurred during the year.....	<u>277</u>	<u>466,500.00</u>
Total	330	\$556,500.00
Losses and claims paid during year.....	<u>287</u>	<u>488,250.00</u>
Losses and claims unpaid Dec. 31.....	<u>43</u>	<u>\$67,500.00</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	3,186	\$5,044,000.00
Certificates or policies written during year...	<u>443</u>	<u>575,000.00</u>
Total	3,629	\$5,619,000.00
Certificates or policies ceased to be in force.....	<u>390</u>	<u>690,000.00</u>
Certificates or policies in force Dec. 31.....	<u>3,239</u>	<u>\$4,929,000.00</u>
Losses and claims unpaid Jan. 1.....	3	\$5,000.00

Losses and claims incurred during year.....	42	\$63,000.00
Total	45	\$68,000.00
Losses and claims paid during year.....	41	\$64,000.00
Gross amount paid by New Hampshire members without deductions		\$66,005.00

SUPREME COUNCIL OF THE ROYAL ARCANUM.

BOSTON, MASS.

Incorporated November 5, 1877. Commenced business June 23, 1877.

W. HOLT APGAR, *President*.

W. O. ROBSON, *Secretary*.

INCOME, 1899.

Membership fees	\$2,651.00
Per capita tax, etc.....	153,210.70
Assessments, mortuary	6,491,620.07
All other sources	46,375.89
Total income	\$6,693,857.66
Balance on hand Dec. 31, 1898.....	1,117,243.52
Total net resources.....	\$7,811,101.18

DISBURSEMENTS, 1899.

Death claims	\$6,083,451.87
Advance payments returned	4.50
Salaries of officers and employees.....	89,757.33
All other	64,850.72
(Total expense of management, \$149,625.04.)	
Total disbursements	\$6,238,064.42
Balance on hand Dec. 31, 1899.....	\$1,573,036.76

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$59,170.97
Book value of bonds and stocks owned.....	768,834.57
Cash in bank	745,031.22
Total	\$1,573,036.76

NON-LEDGER ASSETS.

Interest due and accrued.....	\$6,375.76	
Market value of bonds and stocks over book value	24,825.43	
Assessments held by subordinate bodies....	542,296.99	
All other assets.....	19,383.75	
	<hr/>	
Total non-ledger assets.....		\$592,881.93
		<hr/>
Gross assets		\$2,165,918.69

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$16,360.57	
Balances due from organizers, not secured by bonds..	1,137.20	
Bills receivable, not secured.....	1,885.48	
Depreciation in real estate.....	8,000.00	
Treasurer's fine account .....	.50	
	<hr/>	
Total		\$27,383.75
		<hr/>
Total admitted assets		\$2,138,534.94

LIABILITIES.

Death claims due and unpaid.....	\$748,750.00	
All other	2,513.12	
	<hr/>	
Total		\$751,263.12
		<hr/>
Balance		\$1,387,271.82
		<hr/> <hr/>

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	189,184	\$537,819,000.00
Certificates or policies written during year....	12,913	27,187,000.00
	<hr/>	<hr/>
Total	202,097	\$565,006,000.00
Certificates or policies ceased to be in force....	8,229	25,085,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	193,868	\$539,920,500.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	274	\$806,600.00
Losses and claims incurred during the year....	2,094	6,020,500.00
	<hr/>	<hr/>
Total	2,368	\$6,827,100.00
Losses and claims paid during year.....	2,115	6,093,350.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	253	\$733,750.00
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	481	\$1,372,500.00
Certificates or policies written during year.....	28	69,500.00
Total	509	\$1,442,000.00
Certificates or policies ceased to be in force.....	18	57,000.00
Certificates or policies in force Dec. 31.....	491	\$1,385,000.00
Losses and claims incurred during year.....	3	\$7,500.00
Losses and claims paid during year.....	2	4,500.00
Gross amount paid by New Hampshire members with- out deductions		\$17,093.31

ORDER OF SCOTTISH CLANS.

BOSTON, MASS.

Incorporated July 5, 1881. Commenced business November 30, 1878.

W. H. STEEN, *President.*PETER KERR, *Secretary.*

INCOME, 1899.

Membership fees	\$892.00
Per capita tax, etc.....	6,000.70
Assessments, mortuary	58,321.56
All other sources.....	365.25
Total income	\$65,579.51
Balance on hand Dec. 31, 1898.....	23,316.67
Total net resources.....	\$88,896.18

DISBURSEMENTS, 1899.

Death claims	\$59,500.00
Salaries of officers and employees.....	2,469.00
Medical examiners' fees.....	71.92
All other	5,631.93
(Total expense of management, \$8,172.85.)	
Total disbursements	\$67,672.85
Balance on hand Dec. 31, 1899.....	\$21,223.33

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$6,827.70
Funds in hands of former treasurer.....	14,395.63
Total	<u>\$21,223.33</u>

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$5,000.00
Gross assets	<u>\$26,223.33</u>

LIABILITIES.

Death claims due and unpaid.....	\$5,750.00
Balance	<u>\$20,473.33</u>

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	4,901	\$4,254,500.00
Certificates or policies written during year.....	640	375,000.00
Total	<u>5,541</u>	<u>\$4,629,500.00</u>
Certificates, or policies ceased to be in force....	213	75,500.00
Certificates or policies in force Dec. 31.....	<u>5,328</u>	<u>\$4,554,000.00</u>
Losses and claims unpaid Jan. 1.....	8	\$9,750.00
Losses and claims incurred during the year....	50	55,500.00
Total	<u>58</u>	<u>\$65,250.00</u>
Losses and claims paid during year.....	53	59,500.00
Losses and claims unpaid Dec. 31.....	<u>5</u>	<u>\$5,750.00</u>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	60	\$41,000.00
Certificates or policies written during year....	46	31,000.00
Total	<u>106</u>	<u>\$72,000.00</u>
Certificates or policies ceased to be in force....	5	2,250.00
Certificates or policies in force Dec. 31.....	<u>101</u>	<u>\$69,750.00</u>
Gross amount paid by New Hampshire members without deductions		<u>\$725.00</u>

SOCIETE DES ARTISANS DE MONTREAL.

MONTREAL, CANADA.

Incorporated December 28, 1876. Commenced business August 14, 1877.

JOSEPH THIBEAULT, *President*.HENRI ROY, *Secretary*.

INCOME, 1899.

Membership fees	\$7,093.90
Per capita tax, etc.....	78,394.51
Assessments, mortuary	111,782.69
Medical examiners' fees paid by applicant.....	1,843.75
All other sources	11,458.38
Total income	\$210,573.23
Balance on hand Dec. 31, 1898.....	238,591.09
Total net resources	\$449,164.32

DISBURSEMENTS, 1899.

Death claims	\$108,800.00
Disability claims	43,943.26
Salaries of officers and employees.....	16,893.77
Medical examiners' fees	1,620.53
All other	12,576.18
(Total expense of management, \$31,090.48.)	
Total disbursements	\$183,833.74
Balance on hand Dec. 31, 1899.....	\$265,330.58

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans secured by pledge of bonds, stocks, etc.....	\$209,240.58
Cash in bank	25,440.24
Agents' balances	33,261.70
Bills receivable	776.80
Total	\$268,719.32
Less ledger liabilities	3,388.74
Total	\$265,330.58

NON-LEDGER ASSETS.

Interest accrued	\$800.00	
Rents due and accrued	120.84	
Furniture, fixtures, supplies, etc.....	9,836.73	
	<hr/>	
Total non-ledger assets.....		\$10,757.57
		<hr/>
Gross assets		\$276,088.15

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....		\$9,836.73
		<hr/>
Total admitted assets		\$266,251.42
		<hr/> <hr/>

LIABILITIES.

(None.)

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	12,780	\$12,715,000.00
Certificates or policies written during year....	1,928	1,928,000.00
	<hr/>	<hr/>
Total	14,708	\$14,643,000.00
Certificates or policies ceased to be in force....	752	750,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	13,956	\$13,893,000.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	6	\$6,000.00
Losses and claims incurred during the year....	105	102,800.00
	<hr/>	<hr/>
Total	111	\$108,800.00
Losses and claims paid during year.....	111	108,800.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	144	\$144,000.00
Certificates or policies written during year....	101	101,000.00
	<hr/>	<hr/>
Total	245	\$245,000.00
Certificates or policies ceased to be in force....	68	68,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	177	\$177,000.00
	<hr/>	<hr/>
Losses and claims incurred and paid during year	1	\$1,000.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members with- out deductions		\$1,398.65
		<hr/> <hr/>

SONS OF TEMPERANCE NATIONAL MUTUAL RELIEF SOCIETY.

WASHINGTON, D. C.

Incorporated June 25, 1879. Commenced business June 25, 1879.

BENJ. R. JEWELL, *President*.

F. M. BRADLEY, *Secretary*.

INCOME, 1899.

Per capita tax, etc.....	\$1,125.00
Assessments, mortuary	31,287.79
Total income	<u>\$32,412.79</u>
Balance on hand Dec. 31, 1898.....	3,868.94
Total net resources	<u>\$36,281.73</u>

DISBURSEMENTS, 1899.

Death claims	\$30,600.00
Salaries of officers and employees.....	2,842.80
All other	1,568.07
(Total expense of management, \$4,410.87.)	
Total disbursements	<u>\$35,010.87</u>
Balance on hand Dec. 31, 1899.....	<u><u>\$1,270.86</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$1,270.86
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LIABILITIES.

Death claims due and unpaid.....	<u><u>\$15,500.00</u></u>
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BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	984	\$1,125,000.00
Certificates or policies written during year.....	44	34,300.00
Total	<u>1,028</u>	<u>\$1,159,300.00</u>
Certificates or policies ceased to be in force.....	62	87,900.00
Certificates or policies in force Dec. 31.....	<u><u>966</u></u>	<u><u>\$1,071,400.00</u></u>

Losses and claims incurred during the year....	24	\$46,100.00
Losses and claims paid during year.....	15	30,600.00
		<hr/>
Losses and claims unpaid Dec. 31.....	9	\$15,500.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	58	\$73,710.00
Certificates or policies ceased to be in force....	3	4,900.00
		<hr/>
Certificates or policies in force Dec. 31.....	55	\$68,810.00
		<hr/> <hr/>
Losses and claims incurred and paid during year	2	\$4,800.00
		<hr/> <hr/>
Gross amount paid by New Hampshire members with- out deductions		\$1,601.25
		<hr/> <hr/>

ANCIENT ORDER UNITED WORKMEN.

BOSTON, MASS.

Incorporated February 9, 1883. Commenced business February 25, 1879.

NATHAN CRARY, *President*.J. EDWARD BURTT, *Secretary*.

INCOME, 1899.

Membership fees	\$16,278.00
Annual dues	223,150.00
Per capita tax, etc.....	54,355.00
Assessments, mortuary	824,042.00
Medical examiners' fees paid by applicant.....	9,733.50
Relief fund	67,306.40
All other sources	11,900.44
	<hr/>
Total income	\$1,206,765.34
Balance on hand Dec. 31, 1898.....	144,340.04
	<hr/>
Total net resources	\$1,351,105.38

DISBURSEMENTS, 1899.

Death claims	\$870,450.00
Relief claims	65,000.00
Charity	223.00
Salaries of officers and employees.....	17,003.28

Medical examiners' fees.....	\$9,733.50
All other	300,988.06
(Total expense of management, \$327,724.84.)	

Total disbursements	\$1,263,397.84
---------------------------	----------------

Balance on hand Dec. 31, 1899.....	\$87,707.54
------------------------------------	-------------

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	26,000.00
Cash in bank	61,707.54
Total	\$87,707.54

LIABILITIES.

Losses due and unpaid.....	\$65,000.00
Balance	\$22,707.54

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	53,523	\$107,046,000.00
Certificates or policies written during year....	5,423	10,846,000.00
Total	58,946	\$117,892,000.00
Certificates or policies ceased to be in force....	1,652	3,304,000.00
Certificates or policies in force Dec. 31.....	57,294	\$114,588,000.00
Losses and claims unpaid Jan. 1.....	25	\$50,000.00
Losses and claims incurred during the year....	445	890,000.00
Total	470	\$940,000.00
Losses and claims paid during year.....	437	870,450.00
Losses and claims unpaid Dec. 31.....	33	\$65,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,362	\$4,724,000.00
Certificates or policies written during year....	204	408,000.00
Total	2,566	\$5,132,000.00

1899.]

FRATERNAL BENEFICIARY ASS'NS.

467

Certificates or policies ceased to be in force....	71	\$142,000.00
Certificates or policies in force Dec. 31.....	2,493	\$4,990,000.00
Losses and claims incurred during year.....	27	\$54,000.00
Losses and claims paid during year.....	26	52,000.00
Gross amount paid by New Hampshire members with- out deductions		\$36,362.00

WOMEN'S CATHOLIC ORDER OF FORESTERS.

CHICAGO, ILL.

Incorporated January 31, 1894. Commenced business June 23, 1891.

ELIZABETH RODGERS, *President*.CATHERINE HUGHES, *Secretary*.

INCOME, 1899.

Membership fees	\$9,000.00
Per capita tax	23,837.95
Assessments, mortuary, \$214,576.83; reserve, \$5,000.00..	219,576.83
Medical examiners' fees paid by applicant.....	12,149.00
All other sources	14,721.42
Total income	\$279,285.20
Balance on hand Dec. 31, 1898.....	27,619.25
Total net resources	\$306,904.45

DISBURSEMENTS, 1899.

Death claims	\$208,000.00
Salaries of officers and employees.....	12,970.19
Medical examiners' fees.....	12,149.00
All other	20,177.71
(Total expense of management, \$45,196.90.)	
Total disbursements	\$253,296.90
Balance on hand Dec. 31, 1899.....	\$53,607.55
Invested in the following:	

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$53,607.55
--------------------	-------------

NON-LEDGER ASSETS.

Assessments held by subordinate bodies	\$16,000.00
Gross assets	\$69,607.55

LIABILITIES.

Losses due and unpaid.....	\$30,000.00
Balance	\$39,607.55

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	20,940	\$22,689,000.00
Certificates or policies written during year....	8,166	9,005,000.00
Total	29,106	\$31,694,000.00
Certificates or policies ceased to be in force....	1,118	1,118,000.00
Certificates or policies in force Dec. 31....	27,988	\$30,576,000.00
Losses and claims unpaid Jan. 1.....	20	\$23,000.00
Losses and claims incurred during the year....	192	215,000.00
Total	212	\$238,000.00
Losses and claims paid during year.....	184	208,000.00
Losses and claims unpaid Dec. 31.....	28	\$30,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	45	\$45,000.00
Certificates or policies written during the year..	128	128,000.00
Total	173	\$173,000.00
Certificates or policies ceased to be in force....	11	11,000.00
Certificates or policies in force Dec. 31....	162	\$162,000.00
Gross amount paid by New Hampshire members with- out deductions		\$881.29

WORKMEN'S BENEFIT ASSOCIATION.

BOSTON, MASS.

Incorporated June 23, 1893. Commenced business July 1, 1893.

J. VARNUM MOTT, *President*.JAMES H. CUTTEN, *Secretary*.

INCOME, 1899.

Membership fees	\$1,148.00
Assessments, mortuary, \$48,778.00; expense, \$11,983.00..	60,761.00
Medical examiners' fees paid by applicant.....	287.00
All other sources	235.38
Total income	\$62,431.38
Balance on hand Dec. 31, 1898.....	4,031.58
Total net resources	\$66,462.96

DISBURSEMENTS, 1899.

Death claims	\$47,000.00
Salaries of officers and employees.....	10,745.94
Medical examiners' fees	372.00
All other	5,679.98
(Total expense of management, \$16,797.92.)	
Total disbursements	\$63,797.92
Balance on hand Dec. 31, 1899.....	\$2,665.04

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$2,665.04
--------------------	------------

NON-LEDGER ASSETS.

Furniture, fixtures, and supplies.....	\$6,000.00
Gross assets	\$8,665.04

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$6,000.00
Total admitted assets	\$2,665.04

LIABILITIES.

(None.)

BUSINESS OF 1899.

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force Jan. 1.....	5,980	\$5,980,000.00
Certificates or policies written during year....	819	819,000.00
Total	6,799	\$6,799,000.00
Certificates or policies ceased to be in force....	414	414,000.00
Certificates or policies in force Dec. 31.....	6,385	\$6,385,000.00
Losses and claims incurred and paid during year	47	\$47,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	195	\$195,000.00
Certificates or policies written during year....	32	32,000.00
Total	227	\$227,000.00
Certificates or policies ceased to be in force....	10	10,000.00
Certificates or policies in force Dec. 31.....	217	\$217,000.00
Losses and claims incurred and paid during year	2	\$2,000.00
Gross amount paid by New Hampshire members with- out deductions		\$1,652.00

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NINTH ANNUAL REPORT

OF THE

SECRETARY OF STATE

CONTAINING AN

ABSTRACT OF THE ANNUAL RETURNS OF CORPORATIONS.

DECEMBER 1, 1900.

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER
1900

These returns are made in accordance with the provisions of section 16, chapter 150 of the Public Statutes:

SECTION 16. Every such corporation, except insurance companies, railroad corporations, banks, and loan and building associations, shall annually, in the month of May, make a return in writing, signed by and under oath of its treasurer and a majority of its directors, to the secretary of state and to the clerk of the town in which its principal business is carried on, if in this state, of the amount of all assessments voted by the corporation and actually paid in, the amount of all debts due to and from the corporation, and the value of all the property and assets of the corporation, so far as the same can be ascertained as existing on the first day of May; and if any such corporation shall fail so to do, the treasurer and directors shall be individually liable for all the debts and contracts of the corporation then existing, or which shall be contracted, until the return is made.

STATE OF NEW HAMPSHIRE.

OFFICE OF THE SECRETARY OF STATE,

CONCORD, December 1, 1900.

To the Honorable Senate and House of Representatives:

In obedience to section 18, chapter 150 of the Public Statutes, I have prepared the following abstract of the annual returns of corporations as existing May 1, 1900.

EDWARD N. PEARSON,

Secretary of State.

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1900.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Abbot-Downing Co.....	Gerald Wyman	Boston, Mass.....	Dec. 2, 1872	\$400,000	\$400,000	%100	\$78,947.38	\$249,567.82	\$520,072.23
A. B. Skinner Co.....	Adolph W. Pressler.....	Keene.....	April 13, 1897	33,000	33,000	100	7,022.29	5,619.96	52,429.59
A. Converse Place Lumber Co....	A. Converse Place.....	Dover	May 19, 1898	35,000	30,000	100	23,603.72	22,808.01	34,415.72
Alder Brook Lumber Co.....	Henry K. Hyde.....	Ware, Mass.....	Mar. 25, 1897	20,000	20,000	100	8,798.15	42,832.67	55,368.46
Alexander Sanitarium	Geo. A. Webber.....	Boston, Mass.....	Aug. 20, 1897	30,000	30,000	100	.....	.....	30,000.00
Alpine Aqueduct Co.....	Thos. E. Fisk	Gorham	July 1, 1874	25,000	24,000	100	500.00	.....	15,500.00
American Investment Co.....	John C. Bullard.....	Boston, Mass.....	June 22, 1885	100,000	100,000	50	.....	43,280.75	49,080.36
American Shearer Mfg. Co.....	F. K. Priest.....	Nashua.....	Mar. 22, 1875	20,000	20,000	100	15,772.82	17,739.47	118,551.88
Amory Manufacturing Co.....	F. C. Dumaine	Boston, Mass.....	July 1, 1879	2,000,000	1,350,000	100	657,435.98	28,000.00	1,687,500.00
Amoskeag Clothing Co.....	A. H. Weinstein	Manchester	June 30, 1898	9,000	9,000	100	2,000.00	5,000.00	13,000.00
Annis Flour & Grain Co.....	Roswell Annis	Manchester	Aug. 11, 1892	20,000	20,000	100	102.00	26,900.00	80,000.00
Annis Grain & Lumber Co.....	Roswell Annis	No. Londonderry ..	Aug. 11, 1892	40,000	40,000	100	2,200.00	17,400.00	87,500.00
Ashland Knitting Co	Geo. E. Scribner.....	Ashland.....	Mar. 1, 1886	100,000	100,000	100	1,586.94	106,213.44	186,432.84
Ball & Socket Fastener Co.....	W. S. Richardson ..	Boston, Mass.....	Jan. 18, 1884	100,000	100,000	50	18,063.64	2,915.57	38,770.36
Barron Hotel Co.....	C. H. Merrill	Carroll.	Nov. 20, 1895	115,000	115,000	100	618.00	79,225.00	207,148.47

Barron, Merrill & Barron Co.	W. A. Barron	Twin Mountain	April 20, 1899	20,000	20,000	100	136.47	51,711.40	21,178.20
Bath Lumber Co.	Amos N. Blandin	Bath	June 10, 1891	75,000	75,000	100	20,994.55	51,711.40	106,613.38
Beecher Falls Co.	H. H. Dudley	Concord	Nov. 3, 1894	175,000	159,000	100	32,568.62	90,592.68	199,418.95
Bell Factory Co.	E. H. Taylor	Peterborough	Sept. 18, 1893	10,900	10,525	25	400.00	400.00	.....
Berlin Dry Goods Co.	Lorin A. Dresser	Berlin	Dec. 21, 1895	21,000	21,000	100	5,000.00	7,000.00	26,000.00
Bethlehem Park Association	Benjamin Tucker	Bethlehem	May 27, 1898	15,000	8,000	25	.....	825.00	15,000.00
Blue Bank Gold Mining Co.	Louis P. Howe	Marlboro', Mass.	Mar. 10, 1881	500,000	500,000	20	3,564.61	.....	Mine and cush.
Board of Trade Building Co.	Isaac A. Hill	Concord	Jan. 15, 1889	50,000	50,000	100	.....	.....	50,000.00
Boston District Messenger Co.	H. A. Hunt	Providence, R. I.	Nov. 21, 1888	70,000	70,000	50	350.00	.....	70,000.00
Boston Fire & Police Notification Co.	G. H. Hamblett	Boston, Mass.	Mar. 4, 1892	20,000	17,500	25	300.00	1,690.00	600.00
Bristol Aqueduct Co.	M. W. White	Bristol	April 3, 1896	22,000	22,000	50	150.00	350.00	22,000.00
Bristol Electric Light Co.	D. M. Calley	Bristol	Nov. 4, 1889	16,000	16,000	50	545.75	7,600.00	18,000.00
Bristol Water Power Co.	Frank P. Fields	Bristol	Aug. 9, 1884	15,000	15,000	50	442.33	60.00	15,000.00
Brookline Improvement Co.	Clarence R. Russell	Brookline	Mar. 2, 1896	3,000	1,550	25	1,250.00	500.00	570.00
Browns Lumber Co.	J. C. Trickey	Whitefield	July 1, 1874	500,000	346,800	100	59,133.42	147,959.31	659,415.43
Bullard Shedd Co.	Chas. G. Shedd	Keene	Oct. 11, 1899	15,000	15,000	100	7,000.00	12,750.00	27,000.00
Casino Building Co.	Lester Fulbrook	Laconia	Oct. 30, 1896	10,000	9,550	25	1,500.00	10,500.00	20,000.00
C. E. Brewster Co.	E. S. Shortridge	Dover	Feb. 8, 1900	20,000	20,000	100	10,000.00	14,000.00	25,000.00
C. H. Burke Baking Co.	Chas. H. Burke	Nashua	Feb. 4, 1896	15,000	15,000	100	6,100.00	9,200.00	34,350.00
Cheshire Chair Co.	Herbert W. Bond	Keene	Jan. 15, 1900	30,000	30,000	100	6,694.15	12,513.12	40,000.00
China Manufacturing Co.	B. R. Weld	Boston, Mass.	June 19, 1867	1,000,000	800,000	100	.....	47,941.00	240,000.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1900.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Citizens' Electric Light Co.....	Daniel W. Gale.....	Belmont.....	Oct. 5, 1899	\$4,800	\$4,800	\$50	\$200.00	\$150.00	\$6,000.00
Citizens' Ice Co.....	A. T. Cass.....	Tilton.....	Oct. 27, 1898	1,800	1,800	25	150.00	840.00	2,650.00
Citizens' Telephone Co.....	S. B. Cole.....	Laconia.....	July 23, 1896	25,000	23,275	25	906.87	7,000.00	24,000.00
C. N. Washburne Shoe Co.....	C. N. Washburne..	Claremont.....	July 13, 1897	50,000	50,000	100	59,885.88	107,516.74	97,630.88
Combination Nail Machine Co...	Wm. E. Blunt.....	Haverhill, Mass...	Dec. 31, 1888	1,000,000	1,000,000	10	Out of	business.	.....
Concord Axle Co.....	D. Arthur Brown..	Penacook.....	May 18, 1880	75,000	75,000	100	20,386.06	5,021.49	100,000.00
Concord Cattle Company.....	Benj. W. Couch....	Concord.....	Feb. 16, 1883	250,000	250,000	500	.....	.....	118,607.00
Concord Development Co.....	J. E. Fernald.....	Concord.....	July 1, 1890	15,300	15,300	100	700.00	.....	15,751.72
Concord Land & Water Power Co.	In hands of receiver.	.....	.....	.....	.....	.....	.....	.....	.....
Concord Manufacturing Co.....	Paul R. Holden....	Penacook.....	Act of 1874	150,000	150,000	100	11,243.63	202,291.06	329,824.26
Concord Real Estate Co.....	Frank M. Knowles	Concord.....	Dec. 26, 1896	30,000	30,000	100	.....	.....	30,000.00
Concord Shoe Factory.....	Wm. F. Thayer....	Concord.....	June 6, 1884	27,500	27,500	100	.....	.....	27,500.00
Contoocook Electric Light Co....	John A. Fuller.....	Contoocook.....	Nov. 5, 1895	24,000	24,000	100	801.68	.....	24,000.00
Contoocook Mills Co.....	George E. Gould...	Hillsboro' Bridge..	Dec. 20, 1881	150,000	150,000	100	.....	60,000.00	325,000.00

Consolidated Hand Method Lasting Machine Co.....	George W. Brown.....	Boston, Mass.....	May 16, 1887	1,000,000	1,000,000	Sold	.....	.....	.....
Coos Lodge Corporation.....	George N. Kent....	Lancaster.....	May 4, 1895	10,000	10,000	25	1,076.14	15,636.36	22,807.16
Cornish Creamery Co.....	Wm. H. Sisson.....	Cornish Flat.....	June 9, 1888	5,000	5,000	10	2,304.62	1,827.30	5,477.32
Cornwin Trading Co.....	George O. Fogg.....	Boston, Mass.....	Mar. 23, 1900	75,000	75,000	100	.....	12,000.00	60,000.00
Courier Publishing Co.....	N. T. Kimball.....	Rochester.....	Oct. 22, 1894	6,000	6,000	100	2,636.52	32.82	10,000.00
Crosby Invalid Furniture Co....	Fred Whittenore....	Nashua.....	June 14, 1886	20,000	20,000	100	353.46	1,172.65	6,763.66
C. R. Pease House Furnishing Co.	L. B. Pease.....	Nashua.....	Mar. 31, 1898	45,000	45,000	100	19,355.84	28,326.42	80,923.78
Crystal Lake Water Co.....	Albert E. Barney....	Canaan.....	Aug. 16, 1889	20,000	20,000	10	.....	.....	12,000.00
Dalton Power Co.....	H. E. Fitzgerald....	So. Lunenburg, Vt.	Mar. 11, 1897	150,000	150,000	100	1,200.00	32,400.00	191,600.00
Davis Mica Co.....	Fred. W. Webster....	Boston, Mass.....	Nov. 3, 1896	18,000	18,000	25	.....	2,588.92	20,085.00
D. K. Manufacturing Co.....	C. A. Seigmund.....	Boston, Mass.....	Oct. 13, 1892	30,000	30,000	100	19.25	12,733.00	Patents.
Dodge Needle Co.....	A. B. Dodge.....	Manchester.....	Feb. 5, 1895	12,000	12,000	100	2,182.93	5,947.80	18,233.25
Domestic Laundry Co.....	C. A. Trefethen.....	Manchester.....	May 18, 1899	3,000	3,000	25	323.50	156.50	3,500.00
Dover Beef Co.....	S. E. Hyde.....	Boston, Mass.....	Aug. 11, 1887	20,000	20,000	50	25,355.93	15,808.83	20,608.95
Drake & Sanborn Shoe Co.....	N. S. Drake.....	Pittsfield.....	Dec. 28, 1892	10,000	10,000	50	13,443.67	24,578.60	45,303.94
Draper & Maynard Co.....	Harry S. Huckins....	Ashland.....	Nov. 27, 1897	50,000	50,000	100	54,988.32	31,006.71	42,228.10
Dustin Island Woolen Mills.....	A. G. Harris.....	Penacook.....	Nov. 14, 1894	40,000	40,000	100	89,005.52	82,581.93	50,844.63
Eaton Heights Shoe Co.....	W. P. Farmer.....	Manchester.....	May 17, 1894	20,000	20,000	50	2,000.07	11,700.00	22,000.00
Elliott Manufacturing Co.....	Wm. N. Johnson.....	Manchester.....	April 5, 1892	150,000	150,000	100	2,966.25	93,089.73	304,984.65
Elm Mills Woolen Co.....	E. G. Morrison.....	Tilton.....	May 16, 1895	20,000	20,000	100	1,352.16	10,413.76	52,182.24
Emerson Paper Co.....	J. T. Emerson.....	Claremont.....	Dec. 30, 1890	75,000	75,000	100	20,841.63	69,547.32	137,075.85

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1900.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Esty Hosiery Co.	Otto C. Heintz	New York City	May 17, 1894	\$100,000	\$100,000	\$100	\$103.00	\$39,318.97	\$101,000.00
Esty Sprinkler Co.	F. A. Phelps	Laconia	Mar. 15, 1893	100,000	100,000	100	3,703.42	22.54	111,400.00
Eureka Shoe Co.	H. A. Trull.	Manchester	Nov. 5, 1894	50,000	50,000	100	21,448.47	26,227.46	79,773.86
Exeter Brass Works	Eben Folsom	Exeter	Dec. 31, 1892	15,000	15,000	50	17,605.33	2,974.01	22,000.00
Exeter Building Association	S. H. Gale	Exeter	Sept. 5, 1884	27,000	27,000	100	1,552.20	33,140.00	Plant.
Exeter Machine Works	W. Burlingame	Exeter	Nov. 15, 1870	60,000	60,000	60	12,904.97	19,655.73	65,507.00
Exeter Manufacturing Co.	George E. Kent	Exeter	Jan. 22, 1898	500,000	325,000	50	28,135.81	210,500.00	532,821.00
Exeter Telephone Co.	George B. Shaw	Exeter	June 27, 1898	2,000	1,800	25	51.41	307.28	2,100.00
Fenno W. Fifield & Co.	Fred L. Shapleigh	Rochester	Feb. 19, 1900	4,000	4,000	100	488.94	367.72	4,000.00
Fitzwilliam Hotel Co.	Elliot K. Wheelock	Fitzwilliam	Mar. 10, 1900	10,000	10,000	100	.....	5,800.00	16,000.00
Fletcher & Webster Furniture Co.	Amos Webster	Nashua	Feb. 1, 1878	40,000	40,000	100	3,521.81	5,399.62	41,401.48
Gale Bros. (incorporated).	S. H. Gale	Exeter	Jan. 31, 1894	205,000	205,000	100	116,769.91	156,553.71	247,259.39
German Co-operative Grocery Ass'n	Fritz Strobel	Manchester	Oct. 3, 1899	2,000	2,000	25	.....	.....	700.00
Gilbert Aniline Co.	Justin Edwards	Boston, Mass	April 20, 1898	20,000	20,000	50	5,209.00	8,600.00	39,000.00
Gilmanton Creamery Co.	R. F. Varney	Gilmanton	Aug. 27, 1895	3,000	2,950	25	1,500.00	3,795.00	5,500.00

Gilmanston Mills	F. I. Eustis	Boston, Mass	Aug. 27, 1875	100,000	100,000	100	54,317.21	12,678.95	101,720.34
Globe Machine Co.	Chas. T. Birchard ..	Boston, Mass	Aug. 20, 1896	25,000	25,000	25	.....	650.00	25,000.00
Grand Forks Real Estate Co ...	Louis G. Hoyt	Kingsdon.	Aug. 27, 1889	7,000	7,000	100	.....	5,000.00	12,000.00
Grange Block Co	Geo. W. Springfield ..	Rochester	Dec. 12, 1888	12,000	12,000	100	.....	.....	12,000.00
Granite State News Publishing Co.	Sewall W. Abbott ..	Wolfeborough	Dec. 21, 1899	4,000	4,000	50	997.21	361.00	4,000.00
Granular Metal Co	Wm. F. Davis	Boston, Mass	April 8, 1880	150,000	130,000	10	5,333.23	8,764.94	32,770.71
Hadley Bros. Manufacturing Co.	G. W. Hadley	So. Lyndeborough ..	Jan. 13, 1896	20,000	9,200	100	90.00	2,000.00	9,800.00
Hampden Flexible Steam Joint Co	M. L. Crane	Lakeport	Jan. 24, 1895	35,000	35,000	100	921.63	550.00	35,000.00
Hanover Country Club	Henry J. Weston	Hanover	June 17, 1899	1,500	1,500	100	.....	2,000.00	3,500.00
Hanover Water Works	Perley R. Bugbee ..	Hanover	Mar. 31, 1893	75,000	45,000	100	400.00	20,000.00	67,000.00
Head & Dowst Co	John Dowst	Manchester	Mar. 19, 1891	500,000	100,000	100	156,172.58	192,774.37	408,538.85
Hillsborough Electric Light & Power Co	J. F. Grimes	Hillsboro' Bridge ..	Feb. 19, 1895	35,000	35,000	50	799.50	12,135.96	35,000.00
Hillsborough Mills	Nash Simons	Wilton	June 27, 1873	500,000	220,000	100	1,621.25	89,490.47	256,111.35
Home Investment Co	Frank M. Knowles ..	Concord	Mar. 28, 1898	18,000	18,000	100	.....	.....	18,000.00
H. P. Hood & Sons	Charles H. Hood	Charlestown, Mass.	Jan. 1, 1890	40,000	40,000	100	146,142.90	141,443.16	112,554.98
Humphrey-Dodge Co.	Howard A. Dodge ..	Concord	Aug. 1, 1895	40,000	35,000	100	12,783.58	9,277.34	29,649.55
Ideal Manufacturing Co	A. B. Davis	Tilton	Jan. 4, 1893	30,000	30,000	100	18,928.02	10,716.50	44,276.14
Israel's River Creamery Co	W. F. Burns	Lancaster	April 7, 1892	3,000	3,000	100	277.00	3,023.13	6,152.59
Jackson Co	Frederic Amory	Boston, Mass	July 1, 1830	600,000	600,000	1,000	403,054.06	215,000.00	700,150.00
James R. Hill & Co	Josiah E. Dwight ..	Concord	May 15, 1888	120,000	120,000	100	34,790.70	59,557.38	174,616.52
James W. Foster Co	James W. Foster	Bath	May 29, 1896	25,000	25,000	100	1,772.79	2,316.27	15,682.20

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1900.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
James W. Hill Co.....	James W. Hill.....	Manchester.....	Sept. 1, 1891	\$40,000	\$40,000.00	\$100	\$496.36	\$14,680.90	\$85,965.04
J. A. Wright & Co.....	A. L. Wright.....	Keene.....	Dec. 11, 1893	30,000	30,000.00	100	3,122.76	951.49	31,616.72
J. C. Derby Co.....	Harley B. Roby.....	Concord.....	May 25, 1899	20,000	20,000.00	100	2,477.79	2,300.00	20,000.00
J. H. DeCourcy Co.....	J. H. DeCourcy.....	Manchester.....	Nov. 8, 1897	2,000	2,000.00	50	6,500.00	6,372.49	4,671.00
John Gould Co.....	D. H. Kelly.....	W. Lebanon.....	Aug. 1, 1898	6,000	3,700.00	100	2,102.75	1,601.67	4,000.00
J. Y. McQueston Co.....	E. A. McQueston.....	Manchester.....	Jan. 7, 1892	12,000	12,000.00	100	8,307.05	10,292.39	12,339.73
Kaawali Coffee Co.....	R. W. Armstrong.....	Winchester, Mass..	May 10, 1898	30,000	30,000.00	25	.....	31,400.00	30,350.00
Kearsarge Hotel Co.....	G. H. Shedd.....	No. Conway.....	June 2, 1899	30,000	23,000.00	100	.....	.....	30,000.00
Kearsarge Telephone Co.....	Thos. R. Little.....	Salisbury.....	June 27, 1899	4,000	4,000.00	25	.....	.....	4,195.00
Keene Glue Co.....	E. O. Upham.....	Keene.....	June 6, 1893	30,000	30,000.00	100	7,744.69	12,608.70	61,800.05
Keene Syndicate.....	Geo. A. Litchfield.....	Keene.....	Sept. 23, 1898	1,400	1,400.00	100	.....	.....	Real estate, 39,000.00
Kennedy Land Co.....	Chas. C. Hayes.....	Manchester.....	Dec. 12, 1892	25,000	25,000.00	50	950.00	8,225.00	.....
Kimball Carriage Co.....	Daniel S. Kimball.....	Manchester.....	Feb. 1, 1891	75,000	75,000.00	100	49,519.49	56,136.78	149,938.21
Kingston Masonic Build'g Ass'n.	E. G. Flanders.....	Brentwood.....	Jan. 23, 1893	4,000	4,000.00	50	100.00	.....	4,000.00
Kirby Floral Co.....	Wm. N. Johnson.....	Manchester.....	June 1, 1891	2,000	1,442.50	50	761.04	2,170.04	4,242.20

Knight Stock & Poultry Food Co.	John H. Noyes.....	Plaistow	Oct. 27, 1896	5,000	1,750.00	25	1,399.56	589.60	944.62
Laconia Electric Lighting Co.	C. W. Tyler	Laconia	Dec. 31, 1884	45,000	45,000.00	50	1,160.00	16,300.00	61,000.00
Laconia Land & Improvem't Co.	John W. Ashman..	Laconia	June 28, 1890	10,000	10,000.00	100	.....	6,900.00	17,152.85
Laconia Lumber Works.....	Geo. W. Riley	Laconia	22, 1890	30,000	30,000.00	100	11,300.00	18,000.00	43,600.00
Laconia Press Association.....	A. W. Dinsmoor ...	Laconia	Jan. 3, 1898	12,000	12,600.00	100	6,000.00	4,700.00	18,000.00
Laconia Water Co.....	Edmund Little	Laconia	Sept. 7, 1883	100,000	100,000.00	50	1,200.00	72,350.00	178,722.00
Lake Land Co.....	J. M. Fletcher	Nashua.....	June 8, 1892	5,000	5,000.00	50	.....	.....	5,000.00
Lake Sunapee Hotel Co.....	P. A. Johnson.....	Newport	Dec. 7, 1889	17,200	17,200.00	50	.....	20,900.00	42,616.00
Lancaster Extension Case Co.....	W. E. Bullard.....	Lancaster	Feb. 6, 1900	5,500	4,550.00	50	903.10	.78	4,550.88
Lebanon Elec. Light & Power Co.	Henry M. Day	Lebanon	June 19, 1890	18,000	18,000.00	50	1,058.81	170.75	28,135.48
Leighton Machine Co.....	A. B. Dodge	Manchester	Mar. 20, 1894	50,000	50,000.00	100	13,974.89	1,447.99	71,795.19
Lisbon Creamery Co.	L. F. Ash.....	Lisbon	May 9, 1892	4,000	4,000.00	25	.....	.....	4,000.00
Littleton Driving Park Ass'n.....	F. H. English	Littleton	May 16, 1887	4,000	4,600.00	10	.....	.....	1,500.00
Littleton Shoe Co.....	Wm. H. Nute	Littleton	Aug. 27, 1895	30,200	30,200.00	100	37,216.06	106,587.21	111,758.36
Littleton Water & Light Co.....	Hunter Wykes.....	New York City.....	Jan. 23, 1896	80,000	80,000.00	100	.....	150,000.00	150,000.00
Locke Cattle Co.....	W. C. Berry	Manchester	Feb. 23, 1884	30,000	30,000.00	85	600.00	1,926.00	Land, etc.
Lovell Creamery.....	George N. Gage	E. Washington.....	Mar. 30, 1886	1,800	1,800.00	25	46.00	350.00	222.82
Lyman Creamery Co.....	G. W. Foster	Lyman.....	May 14, 1892	2,000	2,000.00	25	.....	625.00	2,000.00
Manchester Coal & Ice Co.....	John R. Willis	Manchester	July 1, 1895	25,000	25,000.00	100	13,917.66	30,085.13	49,370.07
Manchester Electric Co.....	Wm. A. Tucker.....	Boston, Mass.....	June 4, 1896	1,000,000	1,000,000.00	100	68,478.45	87,906.50	{ 3,005 shares stock, \$1.- 278.87 cash.
Manchester Electric Light Co...	S. Reed Anthony.....	Boston, Mass.....	Aug. 16, 1881	225,000	225,000.00	100	5,741.67	265,053.50	489,011.83
Manchester Garment Co.....	C. E. Wason.....	Manchester	Nov. 19, 1897	20,000	19,500.00	50	8,028.14	15,198.29	21,298.53

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1900.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Manchester Heating & Lighting Co.....	E. F. Higgins.....	Manchester.....	Feb. 28, 1880	\$25,000	\$25,000	\$100	\$14,501.51	\$12,498.04	\$39,848.30
Manchester Mills.....	Charles W. Jones..	Boston, Mass.....	July 3, 1873	2,500,000	2,000,000	100	1,721,324.51	2,601,200.00	5,728,195.10
Manchester Opera House Co....	E. W. Harrington..	Manchester.....	Feb. 26, 1880	40,000	40,000	100	.....	.....	40,000.00
Manchester Sash & Blind Co.....	L. Mcville French..	Manchester.....	June 25, 1891	100,000	100,000	100	28,120.96	75,284.51	50,000.00
Manchester Shoe Mfg. Co.....	W. O. McAllister...	Manchester.....	July 7, 1885	40,000	38,020	50	.....	5,000.00	41,852.01
Marine Safety Rapid Transit Co.	Wm. E. Blunt.....	Haverhill, Mass....	June 24, 1885	250,000	250,000	10	.....	.....	Patents.
Marlborough Electric Light, Heat & Power Co.....	H. E. Brewster.....	Marlborough.....	Mar. 6, 1899	5,000	3,050	50	342.98	668.48	3,200.00
Mascona Flannel Co.....	Harvey H. Baker....	Boston, Mass.....	Jan. 1, 1883	150,000	150,000	100	64.19	107,561.54	12,944.80
Masonic Association.....	Walter E. Fay.....	Hinsdale.....	Feb. 15, 1896	.....	.....	.....	.....	.....	2,113.96
Masonic Temple Association...	C. W. Tyler.....	Laconia.....	Dec. 5, 1894	40,000	35,725	50	500.00	47,700.00	75,000.00
Mechanics Building Association.	Greenleaf B. Clark...	Wolfeborough.....	Sept. 5, 1896	11,000	11,000	25	66.00	44.86	11,000.00
Meredith Electric Light Co.....	E. C. Mansfield....	Meredith.....	Nov. 9, 1893	10,000	10,000	100	500.00	600.00	Plant.
Meredith S. & L. Co.....	B. R. Dearborn.....	Meredith.....	Feb. 6, 1885	10,000	10,000	100	5,478.55	85,131.92	89,653.37
Merrimack County Telephone Co.	Fred H. Savory.....	Warner.....	May 20, 1896	4,000	3,475	25	400.00	1,350.00	3,684.50

Merrimack Shoe Mfg. Co.....	Charles S. Nesmith	Reed's Ferry.....	Oct. 20, 1896	35,000	32,100	100	21,448.00	32,470.00	65,536.32
Milford Granite Co.....	H. H. Barber	Milford.....	May 23, 1894	50,000	32,900	100	12,675.62	19,588.00	44,203.00
Milford Tanning Co.....	N. C. Lyon	Boston, Mass.....	Oct. 9, 1899	35,000	35,000	100	.....	15,000.00	50,000.00
Milton (N. H.) Water Co.....	Harry L. Avery.....	Milton.....	July 19, 1899	25,000	.....	.....	.....	.....	.....
Monitor & Statesman Co.....	Wm. D. Chandler..	Concord.....	July 16, 1898	25,000	25,000	100	22,000.00	18,500.00	50,400.00
Morse & Kaley Mfg. Co.....	F. E. Kaley	Milford.....	Oct. 20, 1882	50,000	50,000	100	17,559.51	1,944.79	50,000.00
Moses Fry Co.....	Moses Fry.....	Dover	Jan. 20, 1900	7,000	7,000	100	.....	1,000.00	7,000.00
Nashua Card & Glazed Paper Co.	G. W. Carrier.....	Nashua	July 6, 1896	500,000	75,000	100	115,910.52	181,379.96	354,529.31
Nashua Co-operative Iron Foundry Co.....	Thos. W. Keeley..	Nashua	Jan. 17, 1881	22,000	22,000	100	11,068.25	13,346.67	28,850.74
Nashua Iron & Brass Foundry Co	L. D. Morse.....	Nashua	April 1, 1900	50,000	50,000	100	883.26	64,523.47	60,198.88
Nashua Manufacturing Co.....	Fred. Amory.....	Boston, Mass.....	June 17, 1823	1,000,000	1,000,000	500	793,073.37	785,615.50	1,439,200.00
Nashua Press Association.....	Wm. O. Clough.....	Nashua	Sept. 7, 1896	3,500	3,500	50	3,447.63	887.29	14,000.00
New England Roller Grate Co...	Wm. H. Baush.....	Boston, Mass.....	Jan. 3, 1889	30,000	16,920	10	2,754.47	5,183.50	40,203.60
New Hampshire Cattle Co.....	J. E. Fernald.....	Concord.....	Jan. 4, 1884	183,400	183,400	100	15,000.00	.....	92,092.41
New Hampshire Democratic Press Co.....	Assigned.	.....	.....	.....	.....	.....	.....	.....	.....
New Hampshire Improvement Co	John F. Stark.....	Nashua	Aug. 18, 1890	100,000	100,000	100	1,849.21	19,440.45	127,514.86
New Hampshire Lumber Co.....	H. M. Howland.....	Boston, Mass.....	July 2, 1894	170,000	170,000	100	.....	156,072.72	326,072.72
New Hampshire Publishing Co...	George F. Willey.....	Manchester.....	April 3, 1899	10,000	10,000	50	1,234.80	587.00	10,000.00
New Hampshire Real Estate Co.	J. E. Fernald	Concord.....	Nov. 27, 1895	50,000	50,000	25	8,901.42	7,000.00	148,869.86
Newmarket Electric Light, Heat & Power Co.....	A. C. Haines.....	Newmarket.....	Nov. 18, 1899	10,000	10,000	25	.....	1,374.70	20,000.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1900.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Newmarket Manufacturing Co...	L. Prescott.	Boston, Mass	Act of 1823	\$800,000	\$800,000	\$500	\$65,159.25	\$27,842.38	\$1,213,603.41
Newmarket Water-Works	J. F. Springfield	Rochester	Act of 1893	100,000	40,000	50	Current rentals.	Bonded indebtedness.	80,000.00
New Oak Park Fair Association.	George P. Holt	Greenfield.	April 12, 1899	3,000	2,175	25	47.85	300.00	3,500.00
Newport Power & Building Co ..	F. A. Rawson	Newport	Oct. 27, 1897	27,000	25,500	50	.....	16,000.00	44,000.00
Nims, Whitney & Co	C. Willis Morse	Keene	Jan. 16, 1896	30,000	30,000	100	18,838.44	8,847.22	22,000.00
Northern Telephone & Telegraph Co.....	Francis A. Houston	Boston, Mass	April 28, 1892	10,000	4,000	100	2,426.96	10,580.87	31,536.08
North Park Cattle Co	D. M. Anthony	Boston, Mass	June 9, 1885	200,000	200,000	100	1,126.70	212,592.87	258,637.19
Northumberland Water Co	F. W. McDonald	Groveton.	April 1, 1893	50,000	20,000	100	1,670.15	15,303.82	39,915.10
Norway Plains Co.....	Amasa Clark	Boston, Mass	July 10, 1846	150,000	150,000	100	2,537.99	92,294.32	120,349.96
Nourse Hardware Co.....	C. B. Spofford	Claremont.....	Aug. 2, 1897	7,000	7,000	50	3,800.00	2,950.75	11,500.00
Odd Fellows' Building Association	F. W. Puleifer	Lakeport.	Oct. 17, 1893	11,000	11,000	100	349.76	626.40	11,000.00
Opera Block Co.	George H. Tilton	Littleton	June 7, 1881	20,000	20,000	100	579.40	13,000.00	35,000.00
Page Belting Co	Charles T. Page	Concord	July 4, 1872	500,000	250,000	50	106,441.91	253,314.39	519,236.08
Parker & Young Co	H. B. Moulton	Lisbon.....	Dec. 23, 1891	75,000	75,000	100	66,399.29	72,992.05	159,024.35

Pembroke Mills	B. R. Weld	Boston, Mass	July 11, 1855	500,000	300,000	100	33,425.00	2,400.00	90,000.00
Penacook Manufacturing Co	John W. Dickinson	Boston, Mass	Mar. 11, 1897	100,000	100,000	50	6,098.54	59,039.17	128,850.00
Pennichuck Water-Works	Harry M. Hobson	Nashua	Act of 1853	800,000	700,000	100	3,897.50	.....	751,805.48
People & Patriot Co	George L. Danforth	Concord	Feb. 28, 1839	15,000	15,000	50	4,707.76	4,532.00	6,500.00
Peterborough Creamery Co	Eben W. Jones	Peterborough	April 13, 1883	2,000	2,000	25	1,290.42	4,079.49	3,296.27
Peterborough Improvement Co ..	James F. Brennan	Peterborough	June 28, 1884	20,980	20,433	10	.....	.....	5,000.00
Peterborough Shank Co	A. B. Sprague	Peterborough	July 7, 1897	50,000	50,000	100	6,976.73	16,786.26	78,776.83
Pentucket Variable Stitch Sew- ing Machine Co.	Harold F. Blake	Haverhill, Mass	Aug. 30, 1883	150,000	150,000	50	.....	4,700.00	86,138.40
Pike Manufacturing Co	E. Bertram Pike	Pike Station	Jan. 19, 1889	70,000	70,000	100	67,495.30	14,098.91	139,932.99
Pike Station Store Co	E. Bertram Pike	Pike Station	Jan. 25, 1899	25,000	20,000	100	4,564.07	3,118.34	23,174.02
Pitman Manufacturing Co	Jos. W. Pitman	Laconia	July 1, 1875	200,000	54,000	100	25,087.17	47,330.84	174,544.82
Pittsfield Cotton Wear Mfg. Co ..	Louis W. Kaime	Pittsfield	Oct. 2, 1899	5,000	5,000	25	2,000.00	2,000.00	5,000.00
Plumbers' Wood-working Co	George M. Foster	Peabody, Mass	Mar. 31, 1899	5,000	5,000	50	10,919.47	20,556.00	18,625.54
Plymouth Creamery Co	John E. Smith	Plymouth	May 20, 1893	5,500	5,500	25	739.52	672.42	7,439.52
Plymouth & Campton Telephone Exchange Co	Fred P. Weeks	Plymouth	June 18, 1881	6,000	6,000	25	600.00	300.00	6,000.00
Plymouth Fair Association	R. E. Smythe	Plymouth	Feb. 3, 1897	1,050	1,050	25	.....	.....	1,050.00
Plymouth Veneer Co	D. B. Keniston	Plymouth	Dec. 12, 1892	6,650	6,650	100	3,750.00	14,901.58	17,287.74
Portsmouth Brewing Co	W. F. Harrington	Portsmouth	Dec. 18, 1875	80,000	80,000	500	17,259.63	33,524.41	196,031.37
Portsmouth Republican Assoc'n ..	W. H. Moore	Portsmouth	April 28, 1898	1,300	1,300	100	752.87	1,000.00	Newspaper
Postal District Messenger Co	Gilbert C. Carpenter	Providence, R. I. ...	Aug. 12, 1891	30,000	30,000	25	500.00	.....	30,000.00
Potter Place & New London Tel- ephone Co	Frank P. Goss	Potter Place	Jan. 25, 1899	1,000	1,000	25	40.00	.....	850.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1900.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Prescott Piano Co	Geo. D. B. Prescott	Concord	Feb. 1, 1891	\$50,000	\$50,000	\$100	\$51,000.49	\$37,713.08	\$100,454.48
Profile & Flume Hotels Co.	C. F. Eastman	Littleton	May 11, 1898	150,000	150,000	100	1,084.00	2,110.69	153,736.86
Puritana Compound Co.	Alvin E. Cross	Concord	May 14, 1894	20,000	20,000	50	150.00	99,334.58	12,000.00
Record Co.	Horatio L. Cate	Rochester	Feb. 3, 1898	3,500	3,500	100	500.00	.....	3,500.00
Rimmon Manufacturing Co.	Chas. C. Hayes	Manchester	Jan. 19, 1893	15,000	15,000	100	.....	13,750.00	33,000.00
Riverside Park Association.	F. A. Smith	Lebanon	Sept. 4, 1897	3,500	3,500	50	.....	900.00	4,300.00
Robie Consolidated Concrete Co.	Walter G. Africa	Manchester	May 4, 1899	15,000	15,000	100	3,433.03	2,067.59	15,726.91
Robie & Swart Mfg. Co.	Wm. D. Swart	Nashua.	July 1, 1897	50,000	50,000	100	41,267.69	61,973.24	83,383.38
Rochester Agricultural & Mechanical Association	Chas. M. Bailey	Rochester	July 18, 1879	5,000	5,000	50	.....	.....	7,909.37
Roy & Boire Drug Co.	F. M. Boire	Manchester	July 5, 1899	40,000	40,000	25	1,395.57	4,719.55	44,986.72
Runford Printing Co.	Geo. H. Moses	Concord	Nov. 29, 1897	40,000	40,000	100	17,867.77	18,054.54	35,751.03
Sampson Automatic Heel Burnishing Machine Co.	H. H. Dustin	Manchester	Nov. 25, 1889	50,000	50,000	50	.....	2,000.00	50,600.00
Saranac Glove Co.	Henry F. Green	Littleton	Dec. 31, 1889	125,000	125,000	100	146,151.62	174,918.00	186,404.32
Scott Mill Reservoir Co.	S. S. Stone	Fitzwilliam	Aug. 21, 1871	2,000	.....	.....	.....	.....	1,666.00
Sherman Mining & Milling Co.	Louis P. Howe	Marlboro', Mass.	Dec. 24, 1885	500,000	500,000	5	.....	7,854.53	.....

Shoe Blacking & Leather Dressing Machine Co.	Chas. W. Emerson.	Haverhill, Mass.	Jan. 5, 1898	150,000	25	.....	.....	Patents
Somersworth Building Co.	E. A. Leighton	Somersworth	Aug. 26, 1881	17,000	10	.....	4,775.00	8,000.00
Somersworth Improvement Association	Fred M. Varney	Somersworth	Aug. 10, 1893	17,000	25	.....	7,500.00	15,000.00
Springfield Provision Co.	E. C. Swift	Boston, Mass.	May 18, 1889	250,000	100	249,936.14	209,728.39	651,916.11
Standard Electric Time Co.	O. W. Tibbatts	Laconia	Dec. 2, 1893	1,200	50	.....	.....	1,200.00
Stark Mills	Sidney Coadage	Boston, Mass.	July 2, 1898	1,250,000	1,000	308,924.93	50,000.00	1,610,578.79
Stevens Granite Co.	S. A. Lovejoy	Millford	Aug. 27, 1891	20,000	100	1,377.01	6,809.30	33,915.23
Stoddard Lumber Co	M. L. Merrill	So. Stoddard	May 24, 1881	99,000	100	7,137.38	1,551.30	100,000.00
Stratford Paper Co	Alton Farnce	Boston, Mass.	July 28, 1897	100,000	25	163.12	46,920.41	126,998.58
Sugar River Paper Mill Co.	J. S. Walker, Jr.	Claremont	Oct. 25, 1871	100,000	100	22,656.25	94,495.07	150,037.19
Sunapee Electric Light & Power Co.	J. Arthur Futton	Sunapee	Oct. 22, 1896	5,000	100	138.25	1,755.00	5,000.00
Thompson Manufacturing Co	F. H. Twitchell	Lancaster	Jan. 1, 1893	50,000	50	29,418.65	21,758.55	77,531.50
Thos. A. Lane Co.	Thos. A. Lane	Manchester	Aug. 1, 1897	30,000	100	15,077.02	11,630.38	37,614.70
Tilton & New Hampton Telephone Co.	G. H. Davis	Tilton	Feb. 9, 1899	1,000	25	34.55	1,250.00	1,500.00
Tirrell Automatic Potential Regulator Co.	Geo. B. Lauder	Concord	Oct. 26, 1897	30,000	25	505.00	.....	15,000.00
Toy Manufacturing Co.	James C. Derby	Concord	May 25, 1885	8,275	25	.....	.....	25,000.00
Trinity Building Association	G. W. Dobbins	Plaistow	Aug. 3, 1896	1,000	3,500	.....	2,500.00	6,000.00
Trinity Cycle Manufacturing Co	Arthur Fankner	Keene	Dec. 17, 1897	110,000	100	22,871.29	157,710.21	106,033.36
True W. Jones Brewing Co	Arthur A. Wayne	Boston, Mass.	Oct. 23, 1892	100,000	100	1,829.59	63,807.73	171,119.97
Union Hall Co	Geo. H. Tilton	Littleton	Dec. 24, 1889	10,000	100	151.54	5,830.00	15,000.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1900.—Continued.

NAME OF CORPORATION.	Treasurer.	Postoffice address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Union Heel Trimmer Co	Chas. S. Goldthwait	Boston, Mass	Jan. 20, 1887	\$500,000	\$700,000.00	\$10	\$13,119.70	\$45.24	\$514,444.22
Union Market	W. B. Morgrige	Goffstown	June 2, 1889	4,800	4,800.00	100	2,000.00	1,700.00	5,500.00
Union Publishing Co	Gordon Woodbury	Manchester	June 27, 1880	200,000	Unsettled.	100	24,244.25	196,141.92	233,949.96
United Gas & Electric Co	H. L. Shepherd	Dover	Feb. 16, 1897	300,000	250,000.00	100	10,805.27	355,007.61	611,545.24
Universal Weeder Co	Wm. N. Johnson	Manchester	Dec. 26, 1891	6,000	6,000.00	25	.....	.....	4,518.08
Warner Development Co	W. N. Davis	Warner	Nov. 8, 1898	3,500	3,250.00	50	.....	300.00	4,000.00
Washington Light Co	Victor A. Grant	Pittsfield	May 10, 1898	300,000	300,000.00	100	100.00	.....	200.00
Waumbeck Co	Anasa Clark	Boston, Mass	June 24, 1868	100,000	100,000.00	100	.....	.....	.....
Webster Manufacturing Co	B. R. Weld	Boston, Mass	Jan. 20, 1862	500,000	500,000.00	100	33,929.00	21,350.00	150,000.00
Wentworth Creamery Co	John A. Davis	Wentworth	Dec. 4, 1891	5,000	4,710.00	10	.....	.....	Buildings, etc.
West Side Co	L. C. Baldwin	Manchester	Sept. 20, 1890	35,000	35,000.00	100	.....	105.00	37,092.56
Whitefield Manufacturing Co	George W. Darling	Whitefield	May 15, 1891	24,000	18,000.00	100	4,000.00	24,918.00	30,000.00
Whitefield Odd Fellows' Land & Building Association	E. W. Snow	Whitefield	Mar. 18, 1895	2,500	2,500.00	25	.....	2,350.00	6,000.00
White Mountain Grange Block Co	C. W. Bedell	Littleton	May 18, 1885	1,200	725.00	5	.....	75.00	725.00

White Mountain Mineral Spring Water Co.	J. B. Mowry.....	So. Walpole, Mass.	Nov. 27, 1882	15,000	14,553.32	50	1,187.17	924.64	Uncertain.
W. L. Mason & Co.	D. C. Cabane.....	Keene.....	May 14, 1886	60,000	60,000.00	100	15,000.90	10,354.14	55,893.24
William B. Durgin Co.	William B. Durgin.....	Concord.....	Feb. 9, 1898	200,000	200,000.00	100	103,437.39	72,169.43	278,216.21
Winchester Gas Light Co.	James H. Bliss.....	Winchester.....	Oct. 10, 1898	5,000	1,125.00	25	101.90	15.00	1,025.07
Winchester Manufacturing Co.	Harry J. Hooper.....	Boston, Mass.....	Mar. 10, 1900	15,000	10,000.00	25	.....	.....	10,000.00
Winnepesaukee Gas & Electric Co.	N. J. Edgerly.....	Laconia.....	Mar. 22, 1897	25,000	25,000.00	100	1,057.24	49,000.00	76,327.54
Wolfeborough Construction Co.	L. B. Manning.....	Wolfeborough.....	Act. of 1887	30,000	12,000.00	50	1,005.00	10,250.00	30,000.00
Wolfeborough Creamery	J. C. Avery.....	Wolfeborough.....	Jan. 26, 1895	3,000	3,000.00	25	.....	.....	3,000.00
Wolfeborough Wooden Mills.	C. W. Springfield.....	So. Wolfeborough.....	Act. of 1891	75,000	25,250.00	50	.....	2,377.05	32,000.00
Woodsum Steamboat Co.	John F. Jones.....	Concord.....	Oct. 27, 1886	25,000	25,000.00	50	.....	700.00	30,000.00
Woodsville Telephone Co.	F. P. Dearth.....	Woodsville.....	Nov. 20, 1899	3,000	3,000.00	25	116.46	18.23	3,300.00
Xanax Electro Chemical Co.	Aldis L. Waite.....	Everett, Mass.....	Dec. 17, 1898	20,000	20,000.00	25	225.75	9,296.25	1,116.75



REPORTS
OF THE
ATTORNEY-GENERAL
OF THE
STATE OF NEW HAMPSHIRE

1896-1898, 1898-1900

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER
1901

REPORTS OF THE ATTORNEY-GENERAL.

ATTORNEY-GENERAL'S OFFICE,

CONCORD, N. H., December 1, 1898.

To the Legislature of New Hampshire:

Pursuant to section 7 of chapter 17 of the Public Statutes of this state, I herewith submit the biennial report of this office:

The attorney-general, during the two years preceding the above date, has assisted in the trial of several cases, among the more important of which are the following:

INDICTMENTS FOR HOMICIDE.

Clarence M. Dodge of Manchester was indicted for murder in the second degree for causing the death of Carrie Maloon at Manchester in October, 1896, by attempting to procure an abortion with instruments. This case was tried at the January term, 1897, of the supreme court for Hillsborough county, and resulted in the acquittal of the respondent. Messrs. Burnham & Brown of Manchester defended, and James P. Tuttle, Esq., solicitor for Hillsborough county, assisted on the part of the state.

Joseph E. Kelly, indicted for killing Joseph A. Stickney, cashier of the Great Falls National Bank at Somersworth, April 16, 1897, was tried at the September term, 1897, of the supreme court for Strafford county. The state put in its case, and the opening statement for the defense was made, when Kelly retracted his plea of not guilty and plead guilty. As a result of this proceeding, under our statute which provides in substance that when any person indicted for murder pleads guilty the court shall determine the degree, the court discharged the jury, and, having heard the evidence, adjudged

Kelly to be guilty of murder in the second degree, and sentenced him to the state prison for the term of thirty years, that being the full limit under our law. James A. Edgerly and James Ryan appeared for the defense, and W. F. Nason, solicitor, and the attorney-general for the state.

George A. Staples of Randolph, N. H., shot and killed one Norman DeCost with a Winchester rifle at Randolph on the 31st day of July, 1897. The defense was that Staples was acting in self-defense at the time. Staples was indicted for manslaughter, and tried at the October term, 1897, of the supreme court for Coös county. He was found guilty and sentenced to the state prison for a term of twelve years. W. H. Paine and Harry DeF. Hilliard defended. H. I. Goss, solicitor for the county, and the attorney-general appeared for the state.

Alfred W. Jones of Milton, indicted for the murder of his mother, Sally W. Jones, by administering poison, was tried at the February, 1898, term of the supreme court for Strafford county. The jury disagreed. Subsequently the respondent was discharged because it could not be shown beyond a reasonable doubt that the deceased died from the effects of poison or other unnatural cause. John Kivel and Daniel Crowley of Danvers, Mass., for the respondent; Nason, solicitor, and the attorney-general for the state.

John R. Hatch of Ossipee, charged with causing the death of his wife by administering poison to her, was indicted for murder in the first degree at the April, 1898, term of the supreme court for Carroll county, and at the same term was tried and found guilty as charged, and sentenced to be hanged. Subsequently, it appearing that Hatch was mentally weak, the sentence was commuted by the governor and council to imprisonment for life in the state prison. The poison which caused the death of Mrs. Hatch was hyoseyamus, either in the form of an oil or an extract, and in this particular the case was a very unusual one, the instances on record where death had resulted from the use of this substance being very rare. Hatch is a practicing physician, kept a drug store, and had made a

special study of the subject of poisons. Hyosecyamus is a deadly poison, a very small quantity being sufficient to produce a fatal result. Its action upon the system, however, is such that its identity is traced with great difficulty, either before or after death. The state employed Prof. Edmund R. Angell of Derry as an expert chemist in the case, and the respondent was ably represented in the same capacity by Prof. Edwin J. Bartlett of Dartmouth College. E. P. Jewell and W. A. Plummer of Laconia, Frank Weeks of Ossipee, and A. L. Foote of Wakefield defended, and A. Birney Tasker, solicitor of Carroll county, Paul Wentworth of Sandwich, and the attorney-general acted for the state.

Thomas Monahan of Gorham, indicted for the murder of Joseph Gautier and William E. Thoitts at Gorham on the 26th day of October, 1897 (two indictments), at the April, 1898, term of the supreme court for Coös county, plead guilty to both indictments, and the court after a full hearing adjudged the respondent to be guilty of murder in the second degree, and sentenced him to the state prison for the term of twenty-four years upon each indictment, forty-eight years in all. The respondent was represented by Edmund Sullivan and W. H. Shurtleff; H. I. Goss, solicitor for Coös county, and the attorney-general for the state.

Two cases of homicide are now pending in Coös county, and are to be tried at the April, 1899, term of the supreme court.

OTHER CRIMINAL CASES.

Harry Horne, James White, and William Woodman, all of New Durham, N. H., indicted for rape of one Minnie E. Pelsen at New Durham in July, 1897, were tried at the September, 1897, term of the supreme court for Strafford county. All were found guilty, and each was sentenced to the state prison for the term of twenty years. John Kivel and Leslie E. Snow defended; W. F. Nason, solicitor for Strafford county, and attorney-general for the state.

Hiram F. Gerrish, deputy state treasurer, charged with the embezzlement of the funds of the state at the October term,

1898, of the supreme court, plead guilty, and was sentenced to the state prison for the term of two years. John M. Mitchell appeared for the respondent.

At the time of my last report, the three cases of *State v. Joseph C. Moore*, in which the respondent had been tried and found guilty, were pending in the law term of the supreme court. In one of these the verdict was set aside, and in the other two the verdicts were sustained, and the respondent was sentenced to the state prison for the term of two years upon each indictment.

STATE *v.* MANCHESTER & LAWRENCE RAILROAD.

When my last report was made, this action was before the full court at the law term, upon the questions, raised by defendants, as to the right of the state to maintain the suit. This question was settled by the court in favor of the state. Subsequently, the Hon. Edgar Aldrich, justice of the United States district court for the district of New Hampshire, was appointed a referee to determine how much, if anything, is due the state from the defendants. A hearing before the referee has been commenced and is partly completed, but before any considerable progress could be made, it was necessary to have the books of the defendant corporation carefully examined by a competent expert accountant. The books of the defendant were turned over to the plaintiff for examination, and by authority of the governor and the honorable council, I employed William H. Herrick, Esq., of Boston, an expert accountant, who has just completed a most thorough, accurate, and comprehensive report to me of what the books of the corporation show, and the result now depends upon the construction of the law which forms the basis of the suit. I expect to complete the hearing before the referee at an early date.

GRANITE STATE PROVIDENT ASSOCIATION.

The affairs of this concern are now, as they were at the time of my last report, in the hands of a receiver appointed by the court.

RECOMMENDATIONS.

The law regarding punishments in homicide cases should be amended so as to allow the court a discretion in passing sentence upon persons convicted of murder in the second degree, so that the sentence may be for a term of years or for life.

Statistics regarding crimes are to be found in the reports of the solicitors for the different counties; consequently, it is not deemed necessary to reproduce the same here.

I have received no money for the state during the two years next preceding this date.

EDWIN G. EASTMAN,
Attorney-General.

ATTORNEY-GENERAL'S OFFICE,

CONCORD, N. H., December 1, 1900.

To the Legislature of New Hampshire:

Pursuant to section 7 of chapter 17 of the Public Statutes of this state, I herewith submit the biennial report of this office:

Since the last report, among the more important matters demanding special attention are the following:

INDICTMENTS FOR HOMICIDE.

John Picot of Berlin was indicted for murder in the first degree for causing the death of Thomas Gagnon by shooting him with a pistol on the 14th day of April, 1898, at Berlin. At the time of the assault the respondent was under the influence of liquor. Considering the condition of the respondent at the time and the circumstances under which the assault was committed, the state accepted the plea of "guilty of murder in the second degree," and the respondent at the April term, 1899, of the supreme court was sentenced to hard labor in the state prison for the term of ten years.

Benjamin F. Dean of Berlin shot and killed his wife at Berlin on the 4th day of May, 1898. Dean was indicted, and

at the April, 1899, term of the supreme court for Coös county, pleaded guilty of manslaughter, and was sentenced to the state prison for the term of twenty-five years. Irving W. Drew and R. M. Chamberlin appeared for the respondent.

Lewis Castor of Keene was indicted at the October, 1899, term of the supreme court for Cheshire county for the murder of his wife, Hattie Castor, at Keene on the 31st day of May, 1899. Castor pleaded guilty of murder in the second degree, which plea the state accepted. He was sentenced to the state prison for life. Batchelder and Faulkner appeared for the respondent.

On the 10th day of June, 1899, at Winchester, one Davis shot and killed one Maddocks. Immediately after the shooting Davis surrendered himself to the sheriff of the county and admitted the killing, but claimed that he did it in self-defense. Davis was arrested and held for his appearance at the October, 1899, term of the supreme court for Cheshire county. At that term the case was fully and carefully presented to the grand jury by the solicitor for the county, but no indictment was found, for the reason that it clearly appeared that the assault was committed in self-defense.

Job Clay of Lee, indicted for murder in the second degree for causing the death of his wife, Rosetta Clay, by means of an assault committed at Lee in February, 1900, was tried at the September term, 1900, of the supreme court for Strafford county and acquitted. Clay was defended by James A. Edgerly and Ernest B. Folsom.

John Williams, otherwise called John Brooks, Frank Gold, and John Brown, otherwise called John Huddle, were indicted and tried at the October, 1900, term of the supreme court for Strafford county, for killing Thomas Dobbins at Dover, July 4, 1900. The respondents were together on the day named, but the evidence was conflicting upon the point as to whether or not all were present at the time of the assault, which was made with a revolver held in the hands of Williams. The jury found Williams guilty of manslaughter in the first degree and acquitted the other two respondents.

These same parties, during the evening of July 4, 1900, made assaults upon other persons at Dover, among whom was one Arthur Russell, and they were tried at the above named term of court for an assault upon Russell with intent to kill. Russell was shot by Williams, and it was claimed by the defense that the other two respondents, if present, had nothing to do with the crime. The state claimed that the respondents were engaged in a common purpose to disturb the peace and that all were equally guilty. The jury found Williams guilty and acquitted Gold and Brown. Williams was sentenced to the state prison for thirty years for the killing of Dobbins, and twenty years for the assault upon Russell. Other indictments are now pending against these three respondents for killing one McNally and for an assault with intent to kill upon one Gagnon. In both of the above cases the respondents were defended by John Kivel and W. F. Nason.

Harry Green of Plaistow made an assault upon one Ralph B. Huntress at Plaistow on the 1st day of June, 1900, by striking Huntress over the head with an iron cuspidor, as a result of which Huntress died on the fifth day of the same month. Green was indicted for manslaughter at the October, 1900, term of the supreme court, and pleaded guilty of manslaughter in the second degree, which plea the state accepted, and Green was sentenced to hard labor in the state prison for the term of five years. Calvin Page and J. S. H. Frink appeared for the respondent.

Two cases of apparent homicide, one in Carroll county and one in Belknap county, are now under investigation.

STATE *v.* MANCHESTER & LAWRENCE RAILROAD.

At the time of making my last report a hearing in the above named case had been commenced before the Hon. Edgar Aldrich, referee. The hearing has been completed and the referee has made a report to the court; upon this report certain questions of law have arisen, which are now at the law term for decision, and an opinion is expected at the December, 1900, adjourned law term in March next.

Whether or not the state can recover depends upon the result at the law term.

Many matters relating to petitions for abatement of taxes by savings banks, the winding up of the Provident Mutual Relief Association, actions of *quo warranto*, and the like have received attention from this department, but as they are not of general public interest, a full report of the same is not deemed necessary.

I have received no money belonging to the state within the past two years.

Statistics respecting crimes may be found in the reports of county solicitors, and need not be reproduced here.

Several opinions have been written and furnished to the various departments, some of which appear in the reports of these departments.

A few of the opinions relating to matters concerning the public are published herewith.

EDWIN G. EASTMAN,
Attorney-General.

THE BENJAMIN THOMPSON FUND.

To His Excellency the Governor:

I am in receipt of your letter containing the following questions respecting the so-called Benjamin Thompson Trust Fund, and make answer to the same as requested:

1. *Question.* "Has the state treasurer, in his administration of the trust, complied fully with the statute creating the trust?"

Answer. Yes. Section 4 of chapter 12, Laws of 1891, prescribes the manner in which the account with the fund shall be kept, and so far as I can discover the treasurer has complied in all respects with the statute relating to the trust.

2 and 3. *Q.* "Have the trustees of the New Hampshire College of Agriculture and the Mechanic Arts any control over the securities or income of the Benjamin Thompson estate?"

A. No. Under the testator's will, and the act of 1891 accepting the provisions of the will, the state guaranteed that there should be a fund at the end of twenty years from the testator's death, equal to the appraised value of his estate plus a net annual compound interest of four per cent thereon for said term of twenty years. This guaranty must be made good whether the estate and its accumulations at the end of the twenty years amount to the appraised valuation plus the four per cent compound annual interest or not.

In other words, the state guaranteed a specified sum for the benefit of the college, and took as an asset therefor the property of the Thompson estate. The college has the state's guaranty and the state, as compensation for the guaranty, has the Thompson fund.

Consequently, the college trustees have nothing to do with the funds received from the estate. The Thompson fund being a part of the assets of the state the state treasurer is the lawful custodian of the same.

4. Q. "When any of the securities of the estate mature and are liquidated, what disposition should the custodian make of the proceeds?"

A. Section 8 of the act of 1891 provides that all notes, bonds, stocks, etc., coming into possession of the treasurer and not converted into money should be transferred to the state and carefully preserved by the treasurer. This section also provides that the governor and council may authorize a sale of the securities whenever they may deem it for the interest of the state. Section 9 of the same law provides for the sale of real estate coming from said estate to the state, and section 10 declares that all moneys received from the sources aforesaid (*i. e.*, sale of stocks, etc., and real estate), shall be used as soon as practicable after its receipt in paying and retiring the outstanding indebtedness of the state.

The treasurer, therefore, will use the money received in paying the debts of the state.

5. Q. "Has the custodian or the governor and council, or any other party, any authority under existing statutes to

reinvest the proceeds of matured or liquidated securities, or to reinvest the yearly increase of the estate?"

4. Article 55 of the Constitution of New Hampshire provides that: "No moneys shall be issued out of the treasury of this state and disposed of (except such sums as may be appropriated for the redemption of bills of credit or treasurer's notes, or for the payment of interest arising thereon), but by warrant under the hand of the governor for the time being, by and with the advice and consent of the council, for the necessary support and defense of the state and for the necessary protection and preservation of the inhabitants thereof, agreeably to the acts and resolves of the general court."

There being no act of the general court authorizing the reinvestment of the proceeds of the matured or liquidated securities, or of the yearly income of the Thompson estate, by the state treasurer, or by the governor and council, the money must remain in the state treasury until disposed of according to existing laws.

Respectfully submitted,

EDWIN G. EASTMAN,

Attorney-General.

TAXATION OF THE MORTGAGE BONDS OF RAILROADS IN NEW HAMPSHIRE HELD BY SAVINGS BANKS.

EXETER, N. H., July 9, 1900.

To the Honorable Board of Bank Commissioners:

GENTLEMEN,—I am in receipt of your communication asking my opinion as to whether or not the mortgage bonds of railroads located in New Hampshire, bearing interest at four per cent, may be deducted from the amount on which savings banks are liable to be taxed, under chapter 108 of the Laws of 1895. The question submitted is one of legislative intent, and that intent must control (Endlich Int. Stats., sect. 72), and in determining such intent, "It is a good rule of interpretation to

put yourself in the place of the lawgiver, and suppose him to be asked how he meant the law he was enacting should be understood." (Perley, J., in *Scammon v. Tilton*, 23 N. H. 438.) It is also said that in construing statutes, reference must be had to the circumstances under which they were passed. (*Rich v. Flanders*, 39 N. H. 312.) Applying the foregoing rules to the present case, what was the intention with reference to the statute in question?

This law requires the treasurer of every savings bank or similar corporation to annually transmit to the state treasurer, among other facts, "all the loans of the corporation secured by mortgage upon real estate situated in this state made at a rate not exceeding five per cent per annum"; and also that such banks shall pay to the state treasurer a tax upon the amount of its general deposits, "after deducting the value of all its real estate wherever situated, and the value of all its loans secured by mortgage upon real estate secured in this state, made at a rate not exceeding five per cent per annum."

Obviously, the right of the bank to deduct the value of all its real estate, wherever situated, was for the purpose of preventing double taxation. Real estate being taxable in the town where it is situated, the bank should not be required to pay a tax upon its deposits represented by such real estate; but the right to deduct "the value of all its loans secured by mortgage upon real estate situated in this state made at a rate not exceeding five per cent per annum," manifestly was not given for this reason. The tax in the last named case is upon money at interest, and not upon the mortgaged estate; moreover, the exemption applies to state and savings banks only and not to other New Hampshire corporations making loans upon like security.

At the time when this act was passed, the matter of lower interest rates upon loans secured by mortgage upon farms and other real estate was much discussed both in and out of the legislature; this is common knowledge. It was said to be difficult to negotiate farm loans, without paying very high rates of interest as compared with rates paid upon other classes of

securities, and this was claimed to operate unfavorably upon farm property by preventing many persons from purchasing and some from raising money for needed improvements. Again, large sums of money had been invested in the West by our banks, and it was deemed advisable to reduce the tax upon the banks in order to induce them to loan their money at home upon real estate here, thereby accommodating our own citizens and at the same time conserving the interests of the bank. Our railroads were then, as now, borrowing money at low rates of interest, and needed no legislative assistance in this particular. Considering, then, the circumstances under which this act was passed, it is very manifest that the loans contemplated by it were to be loans by the banks directly to individuals upon their real estate, and not to the railroads upon their bonds, whether secured by mortgage or not.

Chapter 114, Laws of 1895, is an act contemporaneous with the one now under consideration, and is entitled "An act to regulate the investments of savings banks." This statute authorizes the funds of savings banks to be invested, first, "in notes secured by first mortgages of real estate situated in New Hampshire"; then after enumerating other classes of securities it provides that the banks may invest in the bonds of any railroad company incorporated under the authority of this state, but they cannot so invest to an amount exceeding twenty-five per cent of their deposits. (See sect. 1, sub-div. 1 and 9, ch. 114, Laws of 1895.)

The distinction between the two classes of security is clearly made. They are put into separate divisions; the amount to be invested in one is limited, in the other unlimited. If both are loans secured by mortgage, in contemplation of the law, why did the legislature discriminate between them? Clearly, if the bonds of the railroads are loans secured by mortgage upon real estate, and the legislature intended them to mean one and the same thing, there was no occasion for the discrimination.

Again, the legislature has made a distinction between loans by banks to a person or a firm and investments in stocks and bonds of a corporation.

The sum a bank may invest in any one security, the amount to be loaned to one individual, what stocks and bonds it may purchase and how many, are all defined by statute, and the distinction between bonds and other loans and investments is clearly maintained. (See ch. 105, sect. 12, Laws of 1895.)

Bonds and mortgage notes are treated separately in other statutes. (See ch. 114, Laws of 1895.) Nowhere in the statutes relating to savings banks, so far as I have been able to discover, is the term "loans" made to include bonds. It therefore appears from contemporaneous acts of the legislature that the distinction between loans and bonds has been carefully preserved.

Words and phrases are to be construed according to the common and approved usage of language. (Ch. 2, sect. 2, Pub. Stats.) The two terms "loans" and "bonds" are not interchangeable and synonymous as commonly used. To illustrate: A lets B have a thousand dollars, secured by a mortgage on B's farm. In speaking of the transaction, we say A has loaned B a thousand dollars. A buys a one-thousand dollar railroad bond. We then say, not that A has loaned the railroad a thousand dollars, but that he has purchased a railroad bond for a thousand dollars, or that he has invested in a railroad bond for that amount. In one view, both these transactions may be included in the term "loan," but such is not the common, approved, and usual way of characterizing them. The question here is not what can be included, but what did the legislature intend should be included in the term "its loans secured by a mortgage upon real estate." Under the statute, the loans are to be secured "by a mortgage upon real estate." It is a well known fact that the principal value of a railroad's property is its franchise, rolling-stock, and chattels. The value of its real estate as compared with its other assets is usually small. The mortgage is to be secured upon real estate. This means wholly upon real estate, not partly upon real estate and the balance upon something else. Moreover, the language, "its loans," etc., fairly imports a direct transaction between the banks and the mortgagers, not the purchase from a third party of mortgage obligations in the form of

bonds, clothed with facilities of exchange and transfer that mortgage loans never have.

The purpose of the act is to relieve banks from a part of the burden of taxation imposed upon them, but in order to avail themselves of this privilege, it is incumbent upon them to show that the exemption claimed comes so clearly within the language of the statute that no other conclusion is admissible. When a doubt arises as to the meaning of the language used, which it is claimed confers an exemption, it will be construed most strongly against those who seek to maintain the exemption. (*Academy v. Exeter*, 58 N. H. 306, and cases cited.)

The language of the act does not, for the reasons hereinbefore expressed, as it seems to me, allow the exemptions claimed. Then construed strictly, as the law requires, the statute does not so clearly and plainly confer the privilege that no other reasonable conclusion is admissible. It is my opinion, therefore, that the bonds of railroads in New Hampshire, secured by mortgage, when held by savings banks, are not loans secured by mortgage upon real estate, as contemplated by the statute, and that a savings bank cannot deduct the amount of the same from the sum upon which it is liable to be taxed.

Respectfully submitted.

EDWIN G. EASTMAN,

Attorney-General.

RESPECTING THE RIGHT OF A CANDIDATE, TO BE
VOTED FOR AT A BIENNIAL ELECTION, TO ACT
AS BALLOT INSPECTOR.

EXETER, N. H., October 26, 1900.

Thomas F. Clifford, Esq., Concord, N. H.:

MY DEAR SIR,—Your letter respecting the right of a candidate, to be voted for at a biennial election, to act as a ballot inspector is received.

I do not find any law which in terms prohibits such candidate from acting in this capacity, but it seems to me that the

practice should not be allowed, and that it is prohibited by the spirit, if not by the express terms, of the act. The design of the law is to prevent fraud, by allowing the voter to act in secret and without the intervention of interested parties. Again, under section 18 of chapter 78, Laws of 1897, the inspectors assist in deciding what ballots shall be counted, and it is a well established principle of the law that a party cannot sit as a judge in his own case; in other words, he should not be allowed to pass upon the correctness and validity of his own acts, which would very often happen where a party is a candidate. For these reasons and others which might be adduced, it is my opinion that a party cannot be a candidate and a ballot inspector at one and the same time.

Respectfully yours,

EDWIN G. EASTMAN,

Attorney-General.

TITLE TO ASYLUM FOR THE INSANE.

CONCORD, N. H., May 17, 1897.

To the Honorable Board of Trustees for the New Hampshire Asylum for the Insane:

GENTLEMEN,—Pursuant to the joint resolution passed by the legislature at the last session, directing the attorney-general “to examine the deeds and other conveyances of title to said property, and advise the trustees what conveyances, if any, should be made to perfect the legal title of the state to said property, and that the trustees be directed to execute such conveyances as may be advised by the attorney-general,” I respectfully submit that I have examined the deeds conveying the real estate to the corporation, and find that such conveyance in every instance was made directly to the New Hampshire Asylum for the Insane; that the bequests of money were made in the same way, with one or two exceptions, when the legacy was given to the trustees of the asylum, which in legal effect is the same as if made directly to the asylum.

Under the act of 1840, the asylum is a corporation having one member only, namely, the state of New Hampshire. The title, therefore, to the entire property is now in the state, the state has the full control of and ownership in this property, and may manage the same in such ways and through such agencies as it may from time to time deem necessary and proper. Under these conditions, no conveyance from the trustees to the asylum is required.

Respectfully submitted.

EDWIN G. EASTMAN,
Attorney-General.

EXPENSES OF STATE BOARD OF HEALTH.

EXETER, N. H., July 15, 1898.

*Irving A. Watson, M. D., Secretary State Board of Health,
Concord, N. H.:*

DEAR SIR,—In answer to your favor of July 1, I am of the opinion that the eight hundred dollars mentioned in section 4, chapter 107, Public Statutes, is included in the thirty-five hundred dollars referred to in section 12. Section 5, chapter 39, Laws of 1891, made it the duty of the board of health to take cognizance of the interest of the public health in the sale of drugs, etc., but it did not limit the amount of money the board was authorized to expend in making the investigations called for in that chapter. When the Public Statutes were enacted, April 11, 1891, section 5, chapter 39, Laws of 1891, was revised, and section 4, chapter 107, Public Statutes, was substituted therefor. Section 12 of chapter 107 fixes the total expenses of this department for any year at \$3,500. The only reasonable conclusion to be drawn from this is that section 4 makes it your duty to investigate, to find out if adulterated foods and drugs are sold, but limits the amount of money you may spend for this purpose to eight hundred dollars.

Respectfully submitted.

EDWIN G. EASTMAN,
Attorney-General.

FOURTH REPORT
(THIRD BIENNIAL)
OF THE
NEW HAMPSHIRE
FORESTRY COMMISSION.
1900.

MANCHESTER, N. H.
ARTHUR E. CLARKE, PUBLIC PRINTER.
1901.

REPORT OF FORESTRY COMMISSION.

To His Excellency the Governor and the Honorable Council:

The Forestry Commission, in summarizing its acts for the past two years, takes occasion to call attention at the outset to the fact that its labors during the time mentioned have been conducted with the same restrictions as to appropriations with which to prosecute research and as to power to enforce its conclusions that have characterized all forestry agitation in this state since the subject was first given official attention.

It is now twenty years since forestry was first recognized by the New Hampshire legislature. The year 1881 was an active one in American forestry. It was in that year that Baron von Steuben, one of the high forest officers of the German empire, visited this country to attend the Yorktown centennial observance. His presence here attracted attention to his calling, and, by the stimulus thus aroused, the first American Forestry Congress was assembled in Cincinnati, Ohio. Out of this meeting grew the existing American Forestry Association, which has accomplished so much in the way of bringing the subject of forestry to popular knowledge.

NEW HAMPSHIRE AHEAD.

New Hampshire, however, was in advance of this movement, and at the June session of the legislature, nearly three months before Von Steuben had aroused interest in the subject, a temporary forestry commission was provided for. This board was given a further lease of life for two years by the legislature of 1883, and in 1885 it published a most admirable report, which has ever since served as a constant source of information

for New Hampshire foresters. With the publication of this report, this commission of 1881 went out of existence, and no further action was taken on the subject until 1889, when another temporary board was created. This board was continued in existence by the legislature of 1891, and in 1893 it recommended the establishment of the present permanent commission.

EDUCATIONAL WORK.

The work of the board has been wholly educational in its character. By means of public addresses, through private conversation, by numberless published articles, by correspondence, and by personal appeal, the members of the board have sought to accomplish two purposes: First, to convince the private land-owners, lumbermen, and other operators, that the rational treatment of their tree growth meant greater future profit to themselves and marked benefit to the state. Second, to arouse public sentiment to the importance of forest preservation while there are still some forests to be preserved.

While the board has been conscious that much of its efforts in both these directions has fallen far short of its intended result, yet it cannot repress the conviction that some good has been accomplished. When the board first began to cultivate friendly relations with lumbermen and to attempt to convince the logger that he and the forester had something in common, the prevailing spirit and custom among such operators was to denude the forest utterly, and then seek new woods to conquer. Now, thanks in part to the efforts of the board, nearly one third of the annual timber product of the state is harvested with some attempt to apply rational methods of timber utilization; while, on the other side of the board's work, a creditable body of public opinion stands ready to indorse some definite and affirmative steps to secure the most desirable results of forest preservation.

PRESERVATION, NOT STAGNATION.

The purpose of forest preservation, however, should not be misunderstood. No one believes more fully than the forester

that forests grow to be used. He does not wish tree growth to come to maturity and then to go to waste. That would not be forest preservation; it would be an unnecessary stagnation. Forest preservation looks to the utilization of tree growth in such wise as to quicken nature's restorative powers, so that the tree which is removed may be followed by another in the least possible time, thus insuring a never ceasing supply of trees fit for the axe. This kind of forest preservation is sorely needed in some parts of New Hampshire.

THE BEST WAY.

The best way to bring about such a condition is, of course, for the state, by the appropriation of the necessary money, and by the exercise of its power of eminent domain, to take to itself the title to such forests as are most in need of preservation because of their scenic value and their relations to the great water-courses of the state. Having once put itself in possession of these forest lands, the state could then put into practice the rules of rational forestry, affording to private owners an unmistakable object lesson of the benefits of such a course, and at the same time deriving for itself an income sufficient to pay the cost of the investment. By such a course the board thinks the state could put itself in possession of the forests of the North Country, which, in forty years' time, could be made to pay for themselves, and then leave us the forests still standing and in such an improved condition as to be ready to yield a constant revenue to the treasury.

It needs but little reflection to demonstrate the essential truth of this proposition. The credit of New Hampshire is of the best. At the present rate of decrease our entire existing state debt will be wiped out in a few years. Under these conditions we can borrow money upon the best of terms; and a bond issue for the purpose of financing a plan for forest preservation could be made at a rate of interest at least as low as three per cent. Given forty years as the period during which the bonds would run, and assuming that the average

cost per acre of the forest placed under preserve is ten dollars,* and it would require only thirty cents' worth of timber to be taken from each acre per year to meet interest charges and twenty-five cents' worth for sinking fund purposes. It would be hard indeed to imagine a scheme of lumbering or forestry so conservative as to put the annual removal of timber below fifty-five cents per acre, when one recalls the magnificent, pure, unmixed spruce growths which constitute so large a portion of the White Mountain forests which have thus far escaped the axe.

So great is the board's faith, not only in the ultimate benefits of such an investment for the state, but in its immediately happy results, that it has no hesitation in recommending the establishment of a forest preserve sufficient in area to insure the perpetual preservation of the White Mountain forests.

New York has already begun to reap the benefits of such a course. Under the constitution of New York it is impossible to utilize at present any of the timber now standing on the forest preserve, so that any direct revenue from such a source has not yet been realized. But the indirect benefits have been plainly seen in the increased summer hotel business in the region of the Adirondack preserve. Summer visitors can go to the Adirondacks and the Catskills with the perfect assurance that the mountain scenery is not to be ruined by irrational timber cutting. They have no such assurance in visiting the White Mountains, and it is not strange that Adirondack hotel registers now bristle with names that once were regularly found in our own White Mountain hostelrys. Our forests are better than New York's from every point of view. They are unparalleled for beauty and unapproached in commercial value. They bear closer relations to our water-courses, and they are worth more to all our interests for preservation.

ANOTHER MEANS.

Another means of securing the same end is one which this board has outlined in a previous report, and which it is

*This is a most reasonable estimate, judging from the experience of the state of New York in a like plan. The cost of Adirondack spruce forests taken by the Forest Preserve Board in New York was less than seven dollars per acre

thought wise to emphasize again, because it is not open to any objection on the ground of excessive cost. Accordingly, the subjoined paragraphs are reprinted from the second biennial report of this board, that report being now very nearly out of print:

"Fifteen years ago New Hampshire, having parted with the last acre of her public domain for small consideration, awoke to the danger that her grantees, if unrestrained, might so use their possessions as to destroy the forestry resources of the commonwealth and inflict irreparable injury upon the health, property, and occupations of all their fellow-citizens. Three successive forestry commissions have been appointed to investigate the forestry conditions of the state, and to report upon the extent and effects of the indiscriminate cutting of wood and timber, the wisdom and necessity for the adoption of forestry laws, and to hold meetings in different parts of the state for discussion of forestry subjects.

"All three of these commissions have reported that the present methods of lumbering, if continued, inevitably will entail baleful scenic, climatic, and economic results; that already the ruthless axeman and wasteful pulp-miller have impaired the scenic attractions of several mountainous districts, and by their denudations apparently have occasioned disastrous floods; that the continued removal of immature trees must limit to one generation the number of crops of forest products that can be harvested, and that the prosperity of both the agricultural and manufacturing industries in our great river basins largely depends upon the perpetuity of the forest in such condition as to preserve its functions as an equalizer of water supply and water flowage.

"This commission would not assume the rôle of an alarmist of the commonwealth, but it is bound to take official notice of the fact that, after fifteen years of forestry agitation, indiscriminate cutting of wood and timber is continued to such an extent as to threaten the exhaustion of our spruce forests within another fifteen years, and to render intermittent the flow of the rivers which are most important to our agricultural

and manufacturing industries, and especially that of the Merimack.

"Discussion of forestry subjects has sufficed, as has been stated elsewhere, to lead many of our lumbermen and operators, including several important corporations, voluntarily to restrict their cut; but enough owners of large forested areas and operators of pulp-mills still persist in so denuding the White Mountain region, the source and equalizer of all our rivers, as to jeopard the health, property, and occupations of the citizens in other parts of the state, and to impair permanently its economic resources. The number of such owners and operators is relatively small, but their continued refusal to recognize the just claims of the state, which creates and protects their titles, now raises the question whether they should be allowed longer so to use their own as to injure others. These persons, blind to everything except their immediate pecuniary gain, and deaf to every entreaty to spare immature trees, will continue to stand mute when addressed by any forestry commission until it may command them in the name of the state. Their persistent violation of economic laws is believed by many persons already to have inflicted large losses upon their innocent fellow-citizens. No competent authority will deny that the tendency of their action is to impair permanently the productive power of New Hampshire. The imperative interests, therefore, not only of future generations, but also of the people now living within our borders, demand energetic action by the state to stay the hands of these improvident axemen and pulp-makers.

"The disastrous floods of the past two years warn us that such action should be immediate and radical. This involves the direct interposition of the state in the creation of a forest reservation by the exercise of the power of eminent domain, or in the prohibition of indiscriminate cutting, through the exercise of the police power. The first of these remedies would be complete, but the apparent unreadiness of the people to increase their present burden of taxation forbids any hope of its seasonable adoption.

"This commission, therefore, after due deliberation, deems it to be its duty to recommend the adoption of the other of these

remedies by the enactment of a statute making it unlawful for any person to cut or remove any spruce, pine, or hemlock tree, unless the same shall be twelve inches in diameter three feet above the ground or fallen, burned, or blighted timber, or any poplar or birch tree, unless the same shall be ten inches in diameter three feet above the ground or fallen, burned, or blighted timber, but providing that such enactment shall not apply to any person cutting wood or timber for his own exclusive, domestic consumption, or to any farmer clearing land for agricultural uses only, not exceeding fifty acres in any one year.

"Such an enactment, efficiently enforced, would, it may be confidently predicted, insure a perpetual series of forest crops for New Hampshire, and the preservation through successive generations of its forest cover in such condition as to enable it to fulfill its function as an equalizer of water supply and water flowage, and so perpetuate the agricultural and manufacturing prosperity of the state.

"Though such restraint upon private greed is urged, because deemed to be necessary for the common weal, its adoption could not fail ultimately to benefit the very persons who seemingly would be hindered and obstructed in the conduct of their lumbering business.

AUTHORITY FOR PROPOSED LEGISLATION.

"Ample constitutional authority for such enactment is believed to exist in the possession by the state of the sovereign power of police. The circumstance that courts confess that it is difficult accurately to define this power, and to mark its proper limits, does not prevent them from affirming that its legislative application may be co-extensive with public health, morals, social order, and property rights, nor cause them to disallow any legislative application of it because novel, if this can be shown to correspond to changed economic, political, or social relations, and to be a necessary and proper means to accomplish the purpose.

" 'The police of a state, in a comprehensive sense,' according to Judge Cooley (Constitutional Limitations, 6th ed., p. 704),

‘embraces its whole system of internal regulation, by which the state seeks not only to preserve the public order and to prevent offenses against the state, but also to establish for the intercourse of citizens with citizens those rules of good manners and good neighborhood which are calculated to prevent a conflict of rights, and to insure to each the uninterrupted enjoyment of his own so far as is reasonably consistent with a like enjoyment of rights by others.’

“Other authoritative descriptions of this power have been given by two of New England’s most eminent jurists.

“Redfield, C. J., for the court in *Thorpe v. Rutland & B. R. R. Co.*, 27 Vt. 140, 62 Am. Dec. 625, said: ‘This police power of the state extends to the protection of the lives, limbs, health, comfort, and quiet of all persons, and the protection of all property within the state. According to the maxim, *Sic utere tuo ut alienum non laedas*, which being of universal application, it must, of course, be within the range of legislative action to define the mode and manner in which every one may so use his own as not to injure others.’ The issue in this case was the constitutionality of a statute imposing upon existing railroads the duty of erecting and maintaining cattle guards at all crossings, and the statute was upheld.

“Shaw, C. J., for the court in *Com. v. Alger*, 7 Cush. (Mass.) 85, said: ‘Rights of property, like all other social and conventional rights, are subject to such reasonable limitations in their enjoyment as shall prevent them from being injurious, and to such reasonable restraints and regulations, established by law, as the legislature, under the governing and controlling power vested in them by the constitution, may think necessary and expedient. This is very different from the right of eminent domain, the right of a government to take and appropriate private property to public use, whenever the public exigency requires it; which can be done only on condition of providing a reasonable compensation therefor. The power we allude to is rather the police power, the power vested in the legislature by the constitution to make, ordain, and establish all manner of wholesome and reasonable laws, statutes, and ordinances, either with penalties or without, not repugnant to the constitution.

as they shall judge to be for the good and welfare of the commonwealth, and of the subjects of the same. It is much easier to perceive and realize the existence and sources of this power, than to mark its boundaries or prescribe limits to its exercise.' In this case the validity of a statute fixing lines in the harbor of Boston beyond which no wharf shall be extended or maintained, was upheld.

"This description of the police power by state tribunals and the competency of a state legislature to enact all manner of laws not expressly forbidden by the constitution, which shall be deemed necessary and reasonable for the protection of public health, morals, social order, and property rights, has been affirmed repeatedly by the supreme court of the United States.

"The leading case upon the regulation by the legislature of private property affected by public interests (*Munn v. Illinois*, 94 U. S. 113), was brought to the supreme court of the United States in 1876 on a writ of error to review a judgment of the supreme court of the state of Illinois, which affirmed the constitutionality of a statute of that state fixing a maximum charge for the elevation and storage of grain in warehouses in that state. This act was challenged as a violation of the constitutional guaranty contained in the fourteenth amendment to the constitution of the United States. The supreme court affirmed the judgment of the state court, on the ground that the legislation in question did not infringe the clause mentioned, but was a lawful exercise of legislative power, and by Waite, C. J., said: 'When one becomes a member of society, he necessarily parts with some rights or privileges which, as an individual not affected by his relations to others, he might retain. This does not confer power upon the whole people to control rights which are purely and exclusively private (*Thonpe v. R. R. Co.*, 27 Vt. 143), but it does authorize the establishment of laws requiring each citizen to so conduct himself and so use his own property as not unnecessarily to injure another. This is the very essence of government. From this source come the police powers, which, as was said by Taney, C. J., in the License Cases (5 How. U. S. 583), "are nothing more or less than the powers of government inherent to every sover-

eignty, that is to say, the power to govern men and things." Under these powers the government regulates the conduct of its citizens one towards another, and the manner in which each shall use his own property, when such regulation becomes necessary for the public good.'

"The circumstance that no precedent for a legislative act forbidding the indiscriminate cutting of trees by private owners may be found, cannot bar the state from such exercise of its police power. In the leading case above cited, the court, by Waite, C. J., said: 'Of the propriety of legislative interference within the scope of legislative power, the legislature is the exclusive judge. Neither is it a matter of any moment that no precedent can be found for a statute precisely like this. It is conceded that the business is one of recent origin, that its growth has been rapid, and that it is already of great importance. And it must also be conceded that it is a business in which the whole public has a direct and positive interest. It presents, therefore, a case for the application of a long-known and well-established principle in social science, and this statute simply extends the law so as to meet this new development of commercial progress.' The argument of this case was very elaborate, and its treatment by the court was unusually thorough, the conclusions being clear and decisive.

"The criticism of the decision in *Munn v. Illinois* by two dissenting justices, and by writers of some ability, has failed to shake the foundations upon which it is based or to detract from the general favor in which it is justly held. The objections that have been urged against it are carefully examined by Andrews, J., in *People v. Budd*, 117 N. Y. 1, 15 Am. St. Rep. 460, and his conclusions thereon are announced with great force in the following language: 'The criticism to which the Munn case has been subjected has proceeded mainly upon a limited and strict construction and definition of the police power. The ordinary subjects upon which it operates are well understood. It is most frequently exerted in the maintenance of public order, the protection of the public health and public morals, and in regulating mutual rights of property, and the

use of property, so as to prevent uses by one of his property to the injury of the property of another. These are instances of its exercise, but they do not bound the sphere of its operation. There is little reason, under our system of government, for placing a close and narrow interpretation on the police power, or in restricting its scope so as to hamper the legislative power in dealing with the varying necessities of society and the new circumstances as they arise, calling for legislative intervention in the public interest.'

"A striking analogy to the proposed legislation for the preservation of the timber supply of New Hampshire, and one which cannot be distinguished in principle, is found in existing laws for the preservation of game and fish which affect the property in game lawfully taken. Such statutes actually impair in a marked degree the value of what is called private property. Yet these laws have been universally upheld as a wise and just exercise of the police power by the highest judicial authorities in the land, and that notwithstanding their enforcement incidentally affected interstate commerce.

"The principle of these cases is well stated by Clark, J., in *State v. Roberts*, 59 N. H. 256, 47 Am. Rep. 199, as follows: 'The taking and killing of certain kinds of fish and game at certain seasons of the year tend to the destruction of the privilege by the destruction consequent upon the unrestrained exercise of the right. This is regarded as injurious to the community, and therefore it is within the authority of the legislature to impose restrictions and limitations upon the time and manner of taking fish and game considered valuable as articles of food or merchandise. For this purpose fish and game laws are enacted.'

"The leading case upon this subject is *Phelps v. Racey*, 60 N. Y. 10, 19 Am. Rep. 140. This was an action to recover penalties imposed by a statute on any person who should have in his possession any dead game at a certain season. Defendant answered that some of the dead game was in his possession before the passage of the statute and when the killing was not prohibited, and the remainder was received from another state where the killing was lawful. In holding that a demurrer to

such answer was properly sustained, the court of appeals of New York by Church, C. J., said: 'The legislature may pass many laws the effect of which may be to impair or even to destroy the right of property. Private interest must yield to the public advantage. All legislative powers not restrained by express or implied provisions of the constitution, may be exercised. The protection and preservation of game has been secured by law in all civilized countries, and may be justified on many grounds, one of which is for purposes of food. The measures best adapted to this end are for the legislature to determine.'

"Such statutes have been sustained by the supreme court of the United States. In *Lawton v. Steele*, 152 U. S. 133, on writ of error to the court of appeals of New York, the case was elaborately argued on both sides, and the language of the court by Justice Brown is particularly instructive on the general principle under discussion: 'The extent and limits of what is known as the police power have been a fruitful subject of discussion in the appellate courts of nearly every state in the Union. It is universally conceded to include everything essential to the public safety, health, and morals, and to justify the destruction or abatement, by summary proceedings, of whatever may be regarded as a public nuisance. Under this power it has been held that the state may order the destruction of a house falling to decay or otherwise endangering the lives of passers-by; the demolition of such as are in the path of a conflagration; the slaughter of diseased cattle; the destruction of decayed or unwholesome food; the prohibition of wooden buildings in cities; the regulation of railways and other means of public conveyance; and of interments in burying-grounds; the restriction of objectionable trades to certain localities; the compulsory vaccination of children; the confinement of the insane or those afflicted with contagious diseases; the restraint of vagrants, beggars, and habitual drunkards; the suppression of obscene publications and houses of ill fame; and the prohibition of gambling houses and places where intoxicating liquors are sold. Beyond this, however, the state may interfere

wherever the public interests demand it, and in this particular a large discretion is necessarily vested in the legislature to determine, not only what the interests of the public require, but what measures are necessary for the protection of such interests. To justify the state in thus interposing its authority in behalf of the public, it must appear, first, that the interests of the public generally, as distinguished from those of a particular class, require such interference; and second, that the means are reasonably necessary for the accomplishment of the purpose, and not unduly oppressive upon individuals. The legislature may not, under the guise of protecting the public interests, arbitrarily interfere with private business, or impose unusual and unnecessary restrictions upon lawful occupations. In other words, its determination as to what is a proper exercise of its police powers is not final or conclusive, but is subject to the supervision of the courts.' After enumerating a number of such instances, he continues: "The preservation of game and fish, however, has always been treated as within the proper domain of the police power, and laws limiting the season in which birds and wild animals may be killed or exposed for sale, and prescribing the time and manner in which fish may be caught, have been repeatedly upheld by the courts. The duty of preserving the fisheries of a state from extinction, by prohibiting exhaustive methods of fishing, or the use of such destructive instruments as are likely to result in the extermination of the young as well as the mature fish, is as clear as its power to secure to its citizens as far as possible a supply of any other wholesome food.'

"The conditions thus described by the highest judicial authority as essential for the constitutional application of the police power to a new subject matter, in the opinion of this commission, now exist in New Hampshire. 'The interests of the public generally, as distinguished from those of a class',—lumbermen,—require the conservation of its forestry resources. The interference herein recommended prohibiting the indiscriminate cutting of trees is believed to be 'reasonably necessary for the accomplishment of that purpose, and not unduly oppressive upon individuals.'

RESTRICTION ON COMMON CARRIERS.

"Such proposed legislation, in order to be most effective, should be supplemented by a corresponding restriction upon common carriers. This commission, therefore, also recommends the passage of an act making it unlawful for any railroad or other transportation company to transport or to have in its possession for the purpose of transporting, except it shall receive the same from some point outside the state, any spruce, pine, or hemlock timber in the log whose diameter at the larger end shall measure less than twelve inches; or any wood or timber of poplar or birch in the log whose diameter at the larger end shall measure less than eight inches.

"Precedent for such legislation to protect our timber supply may be found in our present game laws, which were enacted to protect the food supply of the commonwealth."

The recommendations above outlined are hereby renewed, and the board purposes to present to the legislature about to assemble bills covering the points enumerated.

PURCHASE OF DENUDED LANDS.

Another phase of forest preservation which has been called to the attention of the board is one looking even more remotely to future benefits than either of those already discussed. It is that the state should purchase denuded lands which may be had for a reasonable sum, say not exceeding two dollars and fifty cents per acre, and should hold them for future forest growths.

This plan is not without its advantages, if such lands could be found with an adequate promise of a future growth of spruce. But it is doubtful if such lands can readily be discovered. However, the deciduous forest answers certain of the demands for which forests exist, and it may be that such a course would be desirable in some sections of the state.

A FOREST MAP.

The need of an accurate forest map of New Hampshire grows daily more apparent, and the board has no hesitation in

recommending that action be taken to procure it. Through the co-operation of the United States Geological Survey it is possible for the state to procure such a map, showing in addition to the forest cover, the location of all highways and prominent buildings, together with contours showing the configuration of the country at intervals of fifty feet. These maps have already been made for most of the other New England states, each state sharing with the general government the cost of doing the work, and New Hampshire may reasonably be supposed to be ready to do likewise. The cost will be small and the addition to public knowledge considerable. Accompanying this report is a print of the map of the Presidential Range such as would be made of the entire state in case such co-operation with the Geological Survey be determined upon.

FOREST FIRES.

Our state has been remarkably free from forest fires during the past two years. Our forest fire laws are deemed adequate for their purpose, and copies of them are annexed to this report for inspection.

PRESERVATION OF SHADE TREES.

The demand for tags to designate protected shade trees along the highways of the state has been active and the supply available for the current year has already been exhausted, so that no more can be furnished until the beginning of the next fiscal year, June 1, 1901.

TREE PLANTING.

Little or nothing has been done in New Hampshire toward reforesting either the denuded forest land or the waste pasture and tillage land, of which we have so much—according to one authority no less than 116,000 acres. The Hon. John D. Lyman of Exeter has assiduously preached and practiced the growing of white pine on waste areas; but he has had few imitators. It may be that it would be wise for the state to stimulate forest planting by remitting the state tax from land

which is set out to timber of a specified variety and planted in a specified manner as to the number of trees to the acre. It may be, also, that it would be wise to remit the state tax from such forested lands as are lumbered conservatively; such remissions to be secured upon certificate of the forestry commission that such lands had not been cut below ten or twelve inches on the stump.

SPEEDY ACTION NECESSARY.

Whatever is done to preserve our forests should be done quickly. In other words: Forest preservation should begin while there are forests to preserve.

The approximate area of primeval spruce forest in New Hampshire today is about half a million acres, of which about 300,000 acres is in the White Mountain region. In a little more than ten years this area will have been cut over, at the present rate of the lumberman's progress. It is time to act. The people of the state who have her best interests at heart demand it. The thousands of summer visitors who come to us each year demand it. Good sense demands it.

"New Hampshire's prosperity," says a recent writer discussing this matter, "is no longer founded on her agriculture, but on industries to which the continued existence of her forests is of the first importance. The factory towns along the Merrimack—which has been called the main artery of the state's economic life—and on some of the other streams in the lower part of the state, are the communities which are flourishing and growing in population. To their well being it is of the greatest importance that the flow of the rivers should be regular, and should not go on increasing its fluctuations as during the last three or four years. In other regions the plentiful presence of the summer visitor, who has of late been bringing New Hampshire between seven and ten millions a year, is the one condition of prosperity; and this summer business, which centers very largely round the White Mountain region, would be wiped out entirely if either fire or wasteful lumbering should sweep the forests from the mountain sides generally, as they already have in several regions now well-nigh

deserted. Finally, the lumber business itself is one which the state would not willingly see disappear. But if the state is not to come near seeing it do this, if it is to see the lumbermen go on happily and prosperously without working harm to other industries it must regulate their operations. With this end in view it will frequently be enough to point out to timber owners, what some of them have already discovered, that methods of cutting which perpetuate the forest are really to their best interest. In other cases moderate legislation will be all that is needed. But in a few places the state will undoubtedly have to take charge of the forest lands herself. This may seem a grave step, and the task of awakening public interest in forestry generally may seem a heavy one, but when manufactures, summer business, and in the long run lumbering, are all vitally interested, and when the agricultural regions are all so well supplied with wood and so perfectly fitted for its production, New Hampshire cannot afford to remain officially inert any longer."

GEORGE BYRON CHANDLER,

NAPOLEON B. BRYANT,

GEORGE E. BALES,

GEORGE H. MOSES,

Forestry Commissioners.

NEW HAMPSHIRE FORESTRY LAWS.

CHAPTER 44, LAWS OF 1893.

AN ACT FOR THE ESTABLISHMENT OF A FORESTRY COMMISSION.

Be it enacted by the senate and house of representatives in general court convened:

SECTION 1. There is hereby established a forestry commission, to consist of the governor, *ex officio*, and four other members, two Republicans and two Democrats, who shall be appointed by the governor, with the advice of the council, for their special fitness for service on this commission, and be classified in such manner that the office of one shall become vacant each year. One of said commissioners shall be elected by his associates secretary of the commission, and receive a salary of one thousand dollars per annum. The other members shall receive no compensation for their services, but shall be paid their necessary expenses incurred in the discharge of their duties, as audited and allowed by the governor and council.

SECT. 2. It shall be the duty of the forestry commission to investigate the extent and character of the original and secondary forests of the state, together with the amounts and varieties of the wood and timber growing therein; to ascertain, as near as the means at their command will allow, the annual removals of wood and timber therefrom, and the disposition made of the same by home consumption and manufacture, as well as by exportation in the log, the different methods of lumbering pursued, and the effects thereof upon the timber supply, water power, scenery, and climate of the state; the

approximate amount of revenue annually derived from the forests of the state; the damages done to them from time to time by forest fires; and any other important facts relating to forest interests which may come to their knowledge. They shall also hold meetings from time to time in different parts of the state for the discussion of forestry subjects, and make an annual report to the governor and council, embracing such suggestions as to the commission seem important, fifteen hundred copies of which shall be printed by the state.

SECT. 3. The selectmen of towns in this state are hereby constituted fire wardens of their several towns, whose duty it shall be to watch the forests, and whenever a fire is observed therein to immediately summon such assistance as they may deem necessary, go at once to the scene of it, and, if possible, extinguish it. In regions where no town organizations exist, the county commissioners are empowered to appoint such fire wardens. Fire wardens and such persons as they may employ shall be paid for their services by the towns in which such fires occur, and in the absence of town organizations, by the county.

SECT. 4. Whenever any person or persons shall supply the necessary funds therefor, so that no cost or expense shall accrue to the state, the forestry commission is hereby authorized to buy any tract of land and devote the same to the purposes of a public park. If they cannot agree with the owners thereof as to the price, they may condemn the same under the powers of eminent domain, and the value shall be determined as in the case of lands taken for highways, with the same rights of appeal and jury trial. On the payment of the value as finally determined, the land so taken shall be vested in the state, and forever held for the purposes of a public park. The persons furnishing the money to buy such land shall be at liberty to lay out such roads and paths on the land, and otherwise improve the same under the direction of the forestry commission, and the tract shall at all times be open to the use of the public.

SECT. 5. This act shall take effect upon its passage.

[Approved March 29, 1893.]

CHAPTER 85, LAWS OF 1895.

AN ACT FOR THE PROTECTION AND PRESERVATION OF ORNAMENTAL AND SHADE TREES IN THE HIGHWAYS.

Be it enacted by the senate and house of representatives in general court convened:

SECTION 1. The mayor and aldermen in cities and the selectmen of towns are hereby authorized, as hereinafter provided in this act, to designate and preserve trees standing and growing in the limits of the highways, for the purposes of shade or ornament, and to designate not more than one such tree in every sixty-six feet where such trees are growing and are of a diameter of one inch or more.

SECT. 2. Said mayor and aldermen and selectmen shall, at such seasons of the year as they deem proper, designate such trees as are selected by them for the purposes set forth in this act, by driving into the same, at a point not less than four nor more than six feet from the ground, and on the side toward the highway, a nail or spike with a metallic washer hung thereon, on which shall be stamped the seal of the state of New Hampshire, together with such numbers or figures as will enable said officers to keep a correct record of said trees. Said washers shall be procured by the secretary of the forestry commission, and furnished by him to said officers as may be required by them for the purposes of this act; but nothing in this act shall prevent said officers from removing said trees whenever in their opinion the public good requires it.

Said mayor and aldermen or selectmen shall, at least once each year, renew such nails or spikes and washers as shall have been destroyed or defaced, and may also designate, in the same manner as hereinbefore directed, such other trees within the limits of the highway as in their judgment should be preserved for ornament or shade.

SECT. 3. Whoever shall wantonly or intentionally injure or deface any tree thus designated, or any of said nails, spikes, or washers affixed to said trees, shall forfeit not less than five nor

more than one hundred dollars, to be recovered by complaint, one half of which fine shall go to the complainant, and one half to the city or town wherein the offense was committed.*

SECT. 4. This act shall take effect on its passage.

[Approved March 28, 1895.]

CHAPTER 110, LAWS OF 1895.

AN ACT FOR THE PROTECTION OF FORESTS FROM FIRE.

Be it enacted by the senate and house of representatives in general court convened:

SECTION 1. It shall be the duty of the forestry commission, upon application by the owner or owners of any tract of forest land, situated in a locality where no town organization exists, to appoint a suitable number of special fire wardens for said tract, to define their duties, to limit their term of employment, and to fix their compensation. The expense attending the employment of said special fire wardens shall be borne one half by the party or parties making the application for their appointment and one half by the county in which said tract of forest land is located.

[Approved March 29, 1895.]

PROVISIONS OF THE PUBLIC STATUTES RELATING TO FOREST FIRES.

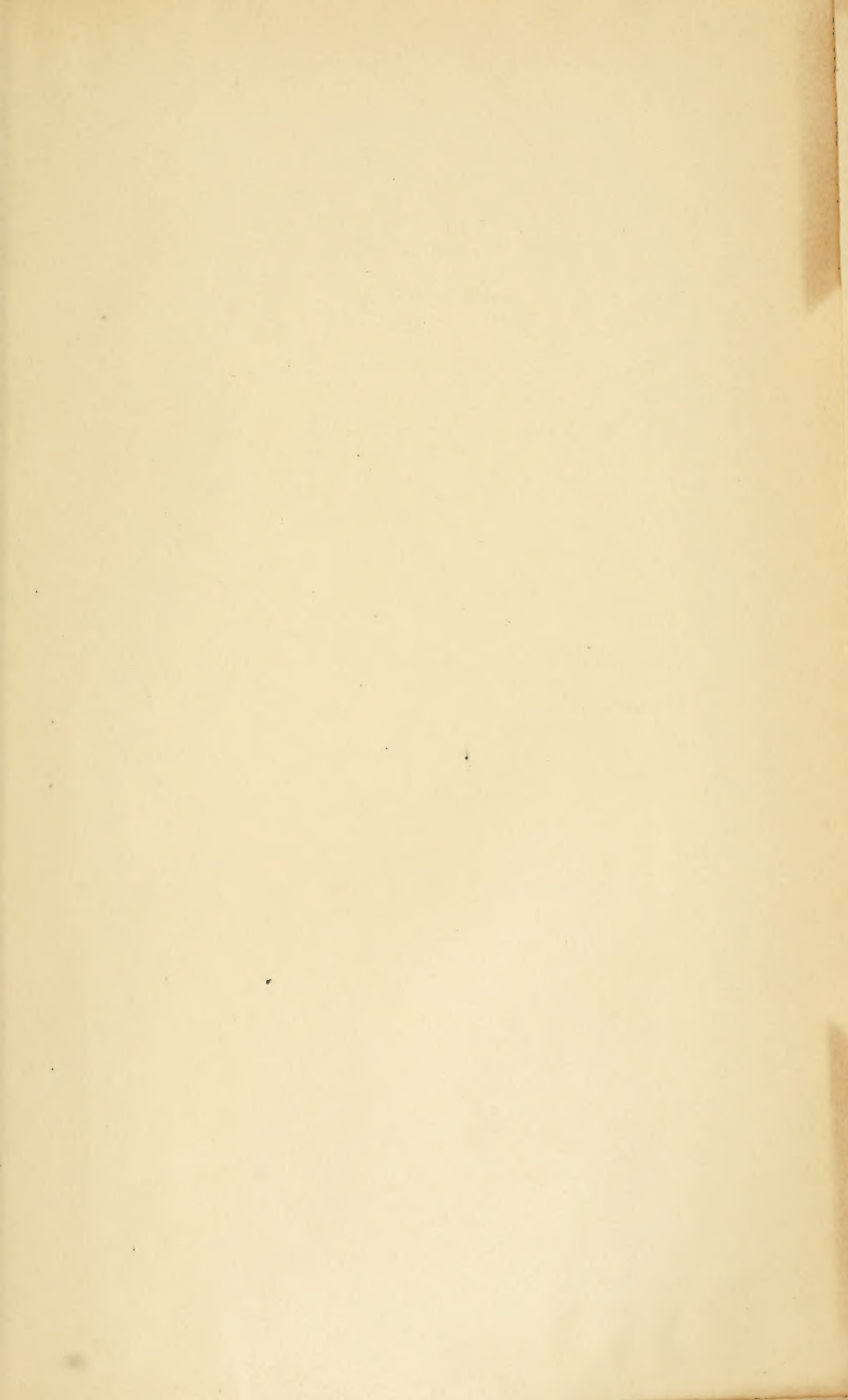
If any person shall kindle a fire by the use of firearms, or by any other means, on land not his own, he shall be fined not exceeding ten dollars; and if such fire spreads and does any damage to the property of others, he shall be fined not exceeding one thousand dollars.—Chapter 277, section 4.

If any person, for a lawful purpose, shall kindle a fire upon his own land, or upon land which he occupies, or upon which he is laboring, at an unsuitable time, or in a careless and

* All moieties were repealed by the legislature of 1899.

imprudent manner, and shall thereby injure or destroy the property of others, he shall be fined not exceeding one thousand dollars.—Chapter 277, section 5.

Whoever shall inform the prosecuting officers of the state of evidence which secures the conviction of any person who willfully, maliciously, or through criminal carelessness has caused any damage by fire in any forest, wood lot, pasture, or field, shall receive from the state a reward of one hundred dollars. The state treasurer shall pay the same to the informer upon presentation of a certificate of the attorney-general or solicitor that he is entitled thereto.—Chapter 277, section 7.



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